KENNEDALE ECONOMIC DEVELOPMENT CORPORATION BOARD OF DIRECTORS MINUTES

REGULAR MEETING | JULY 23, 2024 AT 6:00 PM
CITY HALL COUNCIL CHAMBERS | 405 MUNICIPAL DRIVE, KENNEDALE, TX 76060

I. CALL TO ORDER

Vice Chair Marcel Terry called the meeting to order at 6:06 p.m.

A. ROLL CALL

Chair Mark Yeary was not present. All other members of the board were in attendance.

II. PUBLIC COMMENT

No members of the public appeared.

III. REGULAR SESSION

A. REPORTS AND ANNOUNCEMENTS

1. Financial Reports for the Economic Development Corporation.

Treasurer Jonathan Horton gave an update on the financial reports for the EDC.

B. CONSENT AGENDA

1. June 25, 2024, Economic Development Corporation Minutes.

Place 4 Nevarez motioned to table the consent agenda.

PL 3 Michels seconded the motion.
No oppositions, No abstentions.
Vote: The motion to approve carried unanimously: 6-0

C. ITEMS FOR INDIVIDUAL CONSIDERATION, DISCUSSION AND/OR ACTION

1. Discuss and take action on an Economic Development Funding grant application as

submitted by Valentino's NY Pizza.

The EDC requested that Valentino's NY Pizza submit proof of expenses and proof of purchases prior to moving forward in the grant process.

Place 1 Eubanks motioned to table an Economic Development Funding grant application as submitted by Valentino's NY Pizza.

PL 7 Glover seconded the motion.
PL 3 Michels Opposed, PL 4 Nevarez Abstained.
Vote: The motion to approve carried: 5-1-1

2. Discuss and take action on an Economic Development Funding grant application as submitted by Matthew and Tamiko Sargent.

The EDC Board and the applicant discussed the project which, according to the applicant, will draw in residents to spend time with family and neighbors. Ms. Sargent advised that the garden would use volunteers from UTA to help tend the garden and workshops could be offered in the future.

Place 3 Michels motioned to approve grant funding to Matthew and Tamiko Sargent in the amount of $24,350.00.

PL 4 Nevarez seconded the motion.
No oppositions, PL 7 Glover abstained.
Vote: The motion to approve carried unanimously: 5-0-1

3. Discuss and take action on the application process and approval qualifications for the Economic Development Funding Grants.

The Board and Staff reviewed the grant application process and qualifications, including discussion on the time frame of the review process, laying out rules and procedures fairly, reimbursement costs, and recouping funding if need be. No action was taken at this time.

4. Update and Discussion regarding the upcoming 2024-2025 Fiscal Year EDC Budget.

Finance Director Jonathan Horton and City Manager Hull discussed the upcoming budget with the EDC Board.

The board discussed hiring a EDC Director, including the possibility of contracting a director. A general discussion was held about the pros and cons of an on-staff director and contracting the employment. The board also discussed the role of the Chamber of Commerce as it relates to economic development.

IV. EXECUTIVE SESSION

V. RECONVENE INTO OPEN SESSION, AND TAKE ANY ACTION NECESSARY PURSUANT TO EXECUTIVE SESSION

VI. ADJOURNMENT

Place 4 Nevarez motioned to adjourn.

PL 1 Eubanks seconded the motion.
There being no future business the meeting was adjourned at 8:34 p.m.

APPROVED:

CITY OF KENNEDALE SEAL TARRANT COUNTY, TEXAS

PRESIDING OFFICER

ATTEST:

BOARD OR COMMISSION SECRETARY