



KENNEDALE ECONOMIC DEVELOPMENT CORPORATION BOARD OF DIRECTORS AGENDA

REGULAR MEETING | JULY 23, 2024 AT 6:00 PM
CITY COUNCIL CHAMBERS | 405 MUNICIPAL DR, KENNEDALE, TX 76060

I. CALL TO ORDER

A. ROLL CALL

II. PUBLIC COMMENT

The Kennedale Economic Development Corporation Board of Directors welcomes comments from the public. Those wishing to speak must sign in prior to the start of the meeting. Speakers may speak on any topic, whether on the agenda or not. The Kennedale Economic Development Corporation Board of Directors cannot act upon, discuss issues raised or make any decisions at this time. Speakers under citizens' comments shall observe a three-minute time limit. Inquiries regarding matters not listed on this agenda may be referred to staff for research and/or possible future action by the board.

III. REGULAR SESSION

A. REPORTS AND ANNOUNCEMENTS

In addition to any items below, the Kennedale Economic Development Corporation Board of Directors, the presiding officer, and/or staff may give or receive reports regarding items of community interest, including, but not limited to, recognition of officials, citizens, staff, or departments; information regarding holiday schedules; and upcoming or attended events.

1. Financial Reports for the Economic Development Corporation.

B. CONSENT AGENDA

These matters have appeared on previous agendas, require little or no deliberation, or are considered routine or ministerial tasks. If discussion is desired, items may be removed for separate consideration.

1. June 25, 2024, Economic Development Corporation Minutes.

C. ITEMS FOR INDIVIDUAL CONSIDERATION, DISCUSSION AND/OR ACTION

1. Discuss and take action on an Economic Development Funding grant application as submitted by Valentino's NY Pizza.
2. Discuss and take action on an Economic Development Funding grant application as submitted by Matthew and Tamiko Sargent.
3. Discuss and take action on the application process and approval qualifications for the Economic Development Funding Grants.
4. Update and Discussion regarding the upcoming 2024-2025 Fiscal Year EDC Budget.

IV. EXECUTIVE SESSION

IN ACCORDANCE WITH CHAPTER 551 OF THE TEXAS GOVERNMENT CODE. If, during the course of the meeting and discussion of any items covered by this notice, the Kennedale Economic Development Corporation Board of Directors determines that a Closed or Executive session of the Board is required, then such closed meeting will be held as authorized by Texas Government Code, Chapter 551, Section 551.071 consultation with counsel on legal matters; Section 551.074 personnel matters (1) to deliberate the appointment, employment, evaluation, reassignment, duties, discipline, or dismissal of a public officer or employee; or (2) to hear a complaint or charge against an officer or employee. (b) Subsection (a) does not apply if the officer or employee who is the subject of the deliberation or hearing requests a public hearing. Section 551.072 - deliberation regarding purchase, exchange, lease or value of real property; Section 551.073 - deliberation regarding a prospective gift; Section 551.087 - deliberation regarding economic development negotiation; Section 551.089 - deliberation regarding security devices or security audits, and/or other matters as authorized under the Texas Government Code. If a Closed or Executive Session is held in accordance with the Texas Government Code as set out above, the Kennedale Economic Development Corporation Board of Directors will reconvene in Open Session in order to take action, if necessary, on the items addressed during Executive Session.

V. RECONVENE INTO OPEN SESSION, AND TAKE ANY ACTION NECESSARY PURSUANT TO EXECUTIVE SESSION

VI. ADJOURNMENT



**BOBBIE JO TAYLOR,
CITY SECRETARY**

CERTIFICATION: I DO HEREBY CERTIFY THAT THE JULY 23, 2024 KENNEDALE ECONOMIC DEVELOPMENT CORPORATION BOARD OF DIRECTORS AGENDA WAS POSTED INSIDE THE MAIN ENTRANCE OF CITY HALL (405 MUNICIPAL DRIVE), IN A PLACE CONVENIENT AND READILY ACCESSIBLE TO THE GENERAL PUBLIC AT ALL TIMES; AND THAT SAID AGENDA WAS POSTED AT LEAST SEVENTY-TWO (72) HOURS PRECEDING THE SCHEDULED TIME OF SAID MEETING, IN ACCORDANCE WITH CHAPTER 551 OF THE TEXAS GOVERNMENT CODE.

IN COMPLIANCE WITH THE AMERICANS WITH DISABILITIES ACT (ADA), THE CITY OF KENNEDALE WILL PROVIDE FOR REASONABLE ACCOMMODATIONS FOR PERSONS ATTENDING MEETINGS. THIS FACILITY IS WHEELCHAIR ACCESSIBLE AND ACCESSIBLE PARKING SPACES ARE AVAILABLE. REQUESTS FOR SIGN INTERPRETER SERVICES MUST BE MADE FORTY-EIGHT (48) HOURS PRIOR TO THE MEETING BY CALLING 817-985-2104 OR (TTY) 1-800-735-2989.

A QUORUM OF THE KENNEDALE CITY COUNCIL, THE KENNEDALE PLANNING AND ZONING COMMISSION, BOARD OF ADJUSTMENT, KEEP KENNEDALE BEAUTIFUL COMMISSION, PARKS AND RECREATION BOARD, BUILDING BOARD OF APPEALS, TOWNCENTER DEVELOPMENT DISTRICT, OR TAX INCREMENT REINVESTMENT DISTRICT MAY BE PRESENT. NO ACTION WILL BE TAKEN BY THE ABOVE-LISTED BOARDS.

MEETING DATE: JULY 23, 2024

AGENDA ITEM NUMBER: REPORTS AND ANNOUNCEMENTS ITEM III.A.

SUBJECT
REPORTS AND ANNOUNCEMENTS

ORIGINATED BY

SUMMARY

RECOMMENDATION

ATTACHMENTS

MEETING DATE: JULY 23, 2024

AGENDA ITEM NUMBER: REGULAR SESSION ITEM III.A.1.

SUBJECT

Financial Reports for the Economic Development Corporation.

ORIGINATED BY

SUMMARY

RECOMMENDATION

ATTACHMENTS

1.	09 June EDC Financial Report	09 June EDC Financial Report.pdf
2.	09 June EDC	09 June EDC.pdf



**KENNEDALE
ECONOMIC DEVELOPMENT CORPORATION
MONTHLY FINANCIAL REPORT
Month Ended June 30, 2024
EXECUTIVE OVERVIEW**

TO Members of the Economic Development Corporation
Darrell Hull, Executive Director

FROM Jon Horton, Treasurer

DATE July 23, 2024

SUBJECT Monthly Financial Report for June 2024

Below is an overview of the monthly financial results for the current fiscal year through June. Detail schedules for each fund are attached for your review.

Results through June represent 75% of the fiscal year.

EDC FUND (15)

- ◇ Sales tax revenues received year-to-date \$430,911; 70.2% of total budget; receipts from the State are two months delayed; i.e. October sales taxes are received in December; November in January, etc.
- ◇ Prior year Sales Tax receipts through June were \$386,855; 63.1% of total receipts
- ◇ Rental fees for the Shopping Center year-to-date \$247,830; 79.7% of total budget
- ◇ EDC Operations expenditures year-to-date \$562,492; 78.7% of total budget; includes \$19,969 for annual Christmas event
- ◇ EDC Town Shopping Center expenditures year-to-date \$140,051; 41.4% of total budget
- ◇ Fund Balance year-to-date is \$2,207,123; 566 days of total budgeted expenditures and transfers out; budgeted Fund Balance at year-end is 478 days

KENNEDALE ECONOMIC DEVELOPMENT CORPORATION
MONTHLY FINANCIAL REPORT
Month Ended June 30, 2024

EDC FUNDS									
Fund / Description	PRIOR YEAR FY2023				CURRENT YEAR FY2024				
	Actual for Year	Current Month	Year To Date	% Received/ Expended YTD	Approved Budget	Current Month	Year To Date	% Received/ Expended YTD	Remaining Budget
EDC Fund (15)									
EDC Fund Revenues	\$ 1,178,119	\$ 90,748	\$ 685,559	58.2%	\$ 1,093,807	\$ 95,032	\$ 1,059,990	96.9%	\$ 33,817
EDC Fund Expenditures									
Operations Expenditures	560,637	38,251	388,686	69.3%	714,406	39,051	562,492	78.7%	151,914
Debt Service Expenditures	301,233	5,139	287,431	95.4%	309,200	5,160	296,738	96.0%	12,462
Town Shopping Center Expenditures	73,091	7,136	57,358	78.5%	338,461	5,601	140,051	41.4%	198,410
Total EDC Fund Expenditures	934,961	50,526	733,475	78.4%	1,362,067	49,811	999,281	73.4%	362,786
Revenues Over (Under) Expenditures	243,158	40,223	(47,916)		(268,260)	45,220	60,709		
Transfers (Out)	(56,124)	(4,677)	(42,093)	75.0%	(61,520)	(5,127)	(46,140)	75.0%	(15,380)
Net Change in Fund Balance	187,034	35,546	(90,009)		(329,780)	40,094	14,569		
Beginning Fund Balance - October 1	2,005,520		2,005,520		2,192,554		2,192,554		
Ending Fund Balance - year-to-date	\$ 2,192,554		\$ 1,915,511		\$ 1,862,774		\$ 2,207,123		
Average Daily Annual Expenditures	\$ 2,715				\$ 3,900				
Days of Fund Balance	807		705		478		566		
EDC Bond Reserve Fund (95)									
EDC Bond Reserve Fund Revenues	\$ 4,350	\$ 504	\$ 2,652	61.0%	\$ 2,800	\$ 539	\$ 4,195	149.8%	\$ (1,395)
EDC Bond Reserve Fund Expenditures	0	-	-	0.0%	0	-	-	0.0%	0
Revenues Over (Under) Expenditures	4,350	504	2,652		2,800	539	4,195		
Beginning Fund Balance - October 1	126,575		126,575		130,925		130,925		
Ending Fund Balance - year-to-date	\$ 130,925		\$ 129,227		\$ 133,725		\$ 135,120		

FUND 15 ECONOMIC DEVELOPMENT CORPORATION					
Account	Description	FY23 Actual	FY24 Budget	FY24 YTD 6/30	FY25 Budget
15-4002-00-00	MMD TAX-CURRENT YEAR	-	75,000		
15-4081-00-00	SALES TAX	708,972	613,500	430,911	988,973
15-4104-00-00	CHRISTMAS EVENT DONATION	787		5,000	5,000
15-4401-00-00	INVESTMENT INCOME	67,546	60,000	69,386	82,000
15-4402-00-00	INTEREST INCOME	-	-	-	-
15-4409-00-00	MISCELLANEOUS INCOME	36,412	34,500	7,465	30,000
15-4412-00-00	LAND PROCEEDS	365		287,398	-
15-4413-00-00	SIGN FOUNDATION REVENUE			12,000	-
15-4805-00-00	RENTAL FEES-SHOPPING CENTER	307,232	310,807	247,830	310,807
TOTAL REVENUES		\$ 1,121,314	\$ 1,093,807	\$ 1,059,990	\$ 1,416,780

Account	Description	FY23 Actual	FY24 Budget	FY24 Projected	FY25 Budget
15-5240-01-00	PRINTED SUPPLIES				
15-5260-01-00	GENERAL OFFICE SUPPLIES				
15-5261-01-00	POSTAGE				
15-5280-01-00	MINOR EQUIP/SMALL TOOLS<\$5K	6,520		-	
15-5403-01-00	BUILDING MAINTENANCE			918	25,000
15-5501-01-00	ADVERTISING	6,123	7,000	2,246	7,000
15-5510-01-00	ASSOC DUES/PUBLICATIONS	2,500	1,500	-	1,500
15-5525-01-00	TRAINING/SEMINARS	270	2,000		
15-5565-01-00	LEGAL SERVICES	15,334	14,884	3,056	18,000
15-5567-01-00	AUDIT SERVICES				
15-5570-01-00	SPECIAL SERVICES	27,921	30,000	13,213	30,000
15-5571-01-00	SPECIAL EVENTS-CHRISTMAS EVENT	97,298	60,000	19,969	100,000
15-5578-01-00	TRAVEL		1,500	-	2,500
15-5580-01-00	ENGINEERING SERVICES	1,650		-	
15-5615-01-00	FUNCTIONAL GRANT	-	150,000	-	265,000
15-5800-01-00	LAND	-	-	187,449	-
TOTAL OPERATIONS		\$ 157,616	\$ 266,884	\$ 226,850	\$ 449,000

Account	Description	FY23 Actual	FY24 Budget	FY24 Projected	FY25 Budget
15-5643-01-03	2007 \$1.2M TAX BOND-INTEREST	31,970	26,410	26,410	20,503
15-5644-01-03	2007 \$1.2M TAX BOND-PRINCIPAL	80,000	85,000	85,000	90,000
15-5645-01-03	2011 \$1.7M TX LEVERAGE – INT	12,785	10,492	10,277	4,062
15-5646-01-03	2011 \$1.7M TX LEVERAGE – PRIN	43,083	46,038	41,318	53,649
15-5667-01-03	2020 \$1.26M GO REFUNDING – PRINCIPAL	120,000	125,000	125,000	
15-5668-01-03	2020 \$1.26M GO REFUNDING – INTEREST	18,625	16,260	8,733	
TOTAL DEBT SERVICE EXPENDITURES		\$ 306,463	\$ 309,201	\$ 296,738	\$ 168,213

Account	Description	FY23 Actual	FY24 Budget	FY24 Projected	FY25 Budget
15-5403-02-00	BUILDING MAINTENANCE	38,823	57,000	73,621	50,000
15-5405-02-00	TOWN CENTER PLAZA	-	12,000	200	
15-5530-02-00	ELECTRIC SERVICES	5,404	7,000	4,846	7,000
15-5545-02-00	INSURANCE-PROPERTY	14,857	21,431	14,962	15,710
15-5570-02-00	SPECIAL SERVICES	14,008	13,000	10,971	13,000
15-5595-02-00	LANDSCAPING---CAM	-	9,000	-	21,000
15-5621-02-00	BANK FEES / PAYING AGENT FEES	-	30	-	30
15-5870-02-00	FOUNTAIN		85,000	-	80,000
15-5870-02-00	MONUMENTS FOR CITY ENTRANCES		80,000	-	84,000
15-5870-02-00	OTHER EQUIPMENT		219,000	35,452	
TOTAL TOWN SHOPPING CENTER EXPENDITURES		\$ 73,091	\$ 503,461	\$ 140,051	\$ 270,740

TOTAL EXPENDITURES	\$ 537,171	\$ 1,079,546	\$ 663,639	\$ 887,953
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REVENUES OVER (UNDER) EXPENDITURES	\$ 584,144	\$ 14,261	\$ 396,350	\$ 528,827
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Account	Description	FY23 Actual	FY24 Budget	FY24 Projected	FY25 Budget
15-5595-01-00	ADMIN CHARGE – GENERAL FUND	(397,791)	(447,522)	(335,642)	(630,445)
15-5702-01-03	TRANSFER OUT – DEBT SERVICE	-	-		(138,848)
15-5717-00-00	TRANSFER OUT - PUBLIC WORKS	(56,124)	(61,520)	(46,140)	(77,016)
TOTAL OTHER FINANCING SOURCES (USES)		\$ (453,915)	\$ (509,042)	\$ (381,782)	\$ (846,308)

NET CHANGE IN FUND BALANCE	\$ 130,229	\$ (494,781)	\$ 14,569	\$ (317,481)
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BEGINNING FUND BALANCE — OCT 1	\$ 2,005,520	\$ 2,135,749	\$ 2,135,749	\$ 2,150,318
ENDING FUND BALANCE — SEPT 30	\$ 2,135,749	\$ 1,640,968	\$ 2,150,318	\$ 1,832,836

MEETING DATE: JULY 23, 2024

AGENDA ITEM NUMBER: CONSENT AGENDA ITEM III.B.

SUBJECT
CONSENT AGENDA

ORIGINATED BY

SUMMARY

RECOMMENDATION

ATTACHMENTS

MEETING DATE: JULY 23, 2024

AGENDA ITEM NUMBER: CONSENT AGENDA ITEM III.B.1.

SUBJECT

June 25, 2024, Economic Development Corporation Minutes.

ORIGINATED BY

SUMMARY

RECOMMENDATION

ATTACHMENTS

1.	June 25th EDC Minutes	June 25th EDC Minutes.pdf
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KENNEDALE ECONOMIC DEVELOPMENT CORPORATION BOARD OF DIRECTORS MINUTES

REGULAR MEETING | JUNE 25, 2024 AT 6:00 PM
CITY HALL COUNCIL CHAMBERS | 405 MUNICIPAL DRIVE, KENNEDALE, TX 76060

I. CALL TO ORDER

President Mark Yeary called the meeting to order at 6:03 p.m.

A. ROLL CALL

PRESENT: Tyson Eubanks, Marcel Terry, Kenneth Michels, David Glover; **ABSENT:** Jerod Reeves

STAFF: *Executive Director Darrell Hull, City Secretary Bobbie Jo Taylor, Treasurer Jonathan Horton*

II. PUBLIC COMMENT

No comments were offered by the public.

III. REGULAR SESSION

A. REPORTS AND ANNOUNCEMENTS

1. Financial Reports for the Economic Development Corporation

Treasurer Jonathan Horton gave an update on the financial reports for the EDC.

B. DISCUSSION AND/OR REQUESTS FOR CLARIFICATION OF ITEMS LISTED ON THE AGENDA

C. CONSENT AGENDA

1. May 28, 2024, Economic Development Corporation Minutes

PL 3 Michels motioned to approve the consent agenda.

PL 6 Yeary seconded the motion.

No oppositions, No abstentions.

Vote: The motion to approve carried unanimously: 4-0

D. ITEMS FOR INDIVIDUAL CONSIDERATION, DISCUSSION AND/OR ACTION

1. Discuss and take action on a Park Donation for Kennedale Community Theater in the Park.

City Manager Darrell Hull advised the Board of a request for sponsorship from the Kennedale Community Theater in the Park.

The board held discussion on the matter to include the generated business visits that the theater could potentially bring into the Town Center area of Kennedale.

PL 1 Eubanks motioned to approve a spotlight sponsorship in the amount of \$1,000.00.

PL 3 Michels seconded the motion.

No oppositions, No abstentions.

Vote: The motion to approve carried unanimously: 4-0

2. Discuss and take action on an Economic Development Funding grant application as submitted by Mr. Wally's Pickles.

Ms. Ruth Hernandez presented a request for EDC Grant Funding for Mr. Wally's Pickles in the amount of \$24,517.42 for upgrades and implementation of a new program.

The board held discussions with Ms. Hernandez including the upcoming business plan to hold future classes for canning operations at the location in Town Center. Ms. Hernandez and the board went through her business plan in detail including the need for equipment such as a commercial refrigerator. The board had concerns regarding reimbursing a business for produce as listed in the request by Ms. Hernandez. The consensus of the board was to approve the EDC Grant without the cost of the produce.

Place 4 Nevarez motioned to approve grant funding to Mr. Wally's Pickles up to \$21,000.00.

PL 3 Michels seconded the motion.

No oppositions, No abstentions.

Vote: The motion to approve carried unanimously: 4-0

3. Discuss and take action on an Economic Development Funding grant application as submitted by Valentino's NY Pizza.

A representative from Mr. Valentino's NY Pizza was not in attendance. The City Manager requested the item be tabled.

PL 3 Michels motioned to table the Economic Development Funding grant application from Valentino's NY Pizza.

PL 1 Eubanks seconded the motion.

No oppositions, No abstentions.

Vote: The motion to approve carried unanimously: 4-0

4. Discuss and take action on an Economic Development Funding grant application as submitted by Thrive Coffee.

Ms. Patara Williams presented a request for EDC Grant Funding for Thrive Coffee in the amount of \$25,000.00 in order to complete renovations, purchase remaining equipment, and cover essential operational costs.

The board held discussions with Ms. Williams including the condition of the building prior to leasing, the remaining equipment purchases, and labor. The board discussed and reviewed the applicants' business plan and receipts that were submitted for approval.

Place 1 Eubanks motioned to approve grant funding to Thrive Coffee in the amount of \$25,000.00.

PL 4 Nevarez seconded the motion.

No oppositions, No abstentions.

Vote: The motion to approve carried unanimously: 4-0

5. Discuss and take action on an Economic Development Incentive Agreement between the City of Kennedale, Texas, Quick Roofing, LLC and QR Purchasing, LLC.

City Manager Darrell Hull explained that the 380 agreement is between the City of Kennedale and Quick Roofing, LLC and QR Purchasing and that there is no action required by the EDC Board.

6. Discuss and take action on a purchase of Placer.ai Software.

Community Development Director Nathan Gonzales advised the board of the information that is gained if the city had access to the software to be purchased from Placer.ai. Mr. Gonzales explained that the information comes from GPS data of cellular phones and could be used to track information on visitors to commercial or special events. Mr. Gonzales advised that the software would be able to help staff with marketing in a specific geographical areas.

City Manager Hull added that the data to be accessed by staff is valuable information to future and current business owners. Mr. Hull stated that the intent is to add the data onto the EDC Website so that it would be easily accessed by business owners.

Place 7 Glover motioned to approve the purchase of Place.ai Software.

PL 1 Eubanks seconded the motion.

No oppositions, No abstentions.

Vote: The motion to approve carried unanimously: 4-0

7. Discuss and take action on the YMCA Lease Agreement for 205 W. Kennedale Parkway

No discussion or action.

8. Update and Discussion regarding the upcoming 2024-2025 Fiscal Year EDC Budget

Finance Director Jonathan Horton and City Manager Hull discussed the upcoming budget with the EDC Board.

The board advised that they would like to increase funding for grants and sponsorships, and add funding for facade improvements along Kennedale Parkway.

Mr. Horton relayed to the board that the city council has an upcoming budget workshop on July 8th. Mr. Horton advised that he would be using the information provided by the board to be included in the update to the council.

IV. EXECUTIVE SESSION

No Executive Session

V. RECONVENE INTO OPEN SESSION, AND TAKE ANY ACTION NECESSARY PURSUANT TO EXECUTIVE SESSION

VI. ADJOURNMENT

PL 1 Eubanks motioned to adjourn the meeting.

PL 3 Michels seconded the motion.

There being no further business, President Yeary adjourned the meeting at 8:01 p.m.

APPROVED:

PRESIDING OFFICER

ATTEST:

BOARD OR COMMISSION SECRETARY

MEETING DATE: JULY 23, 2024

AGENDA ITEM NUMBER: REGULAR SESSION ITEM III.C.

SUBJECT

ITEMS FOR INDIVIDUAL CONSIDERATION, DISCUSSION AND/OR ACTION

ORIGINATED BY

SUMMARY

RECOMMENDATION

ATTACHMENTS

MEETING DATE: JULY 23, 2024

AGENDA ITEM NUMBER: REGULAR SESSION ITEM III.C.1.

SUBJECT

Discuss and take action on an Economic Development Funding grant application as submitted by Valentino's NY Pizza.

ORIGINATED BY

SUMMARY

RECOMMENDATION

ATTACHMENTS

1.	Valentino's NY Pizza Grant Application_Redacted	Valentino's NY Pizza Grant Application_Redacted.pdf
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ECONOMIC DEVELOPMENT CORPORATION

APPLICATION FOR GRANT OF ECONOMIC DEVELOPMENT FUNDS

Full legal name of Applicant: Valentino's NY Pizza unit 66

Business Address: 201 W Kennedale Parkway Kennedale TX 76049

Name & title of person authorized to sign on behalf of Applicant: Mohammad Dussan Elwan

Amount of KEDC funds requested: \$ 25,000

Proposed use of the KEDC funds: oven, Mixer, pizza table store sign, pots +

If yes, what is the address of property Applicant is seeking to acquire?: current

Is Applicant seeking to relocate to the City of Kennedale?: ☒ YES ☐ NO

Is Applicant seeking to expand an existing facility in the City of Kennedale?: ☒ YES ☒ NO

If yes, what is the square footage of the existing facility and what is the square footage of the proposed expansion?: _____

If yes, what is the approximate cost of the proposed expansion?: \$ _____

Is Applicant seeking to construct a new facility in the City of Kennedale?: ☐ YES ☒ NO

If yes, what is the proposed square footage of the facility to be constructed?: _____

If yes, what is the approximate cost of the proposed construction?: _____

Does Applicant currently own title to the property which will benefit from the expenditure of KEDC funds?: ☐ YES ☒ NO

If no, does the Applicant have a contract pending to purchase the property?: ☐ YES ☐ NO

If yes, what is the closing date of the purchase contract? _____

If Applicant's request for KEDC funds is granted, what is the total amount of capital expenditures Applicant intends to make (including the cost of equipment to be located on the property) with respect to Applicant's proposed relocation or construction?: \$ 25,000

Will the expenditure of KEDC funds result in the creation or retention of "primary jobs" as such term is defined in Section 501.002(12) of the Texas Local Government Code?: ☒ YES ☐ NO

If yes, how many primary jobs will be created or retained within the next five years? 3

If yes, which of the following types of facilities will the requested KEDC funds be used to help develop, retain or expand? (Check all that apply):

- | | |
|---|--|
| ☐ manufacturing and industrial | ☐ distribution centers |
| ☐ research and development | ☐ recycling |
| ☐ military | ☐ regional or national corporate headquarters |
| ☐ small warehouse | ☒ other related improvements: <u>sales</u> |

If the expenditure of KEDC funds will not result in the creation or retention of primary jobs, will such expenditure be used to construct public infrastructure necessary to promote or develop a new or expanding business?: ☐ YES ☒ NO

If yes, which of the following types of infrastructure will the grant of KEDC funds be used to construct? (check all that apply):

- | | |
|--|--|
| ☐ streets and roads | ☐ drainage |
| ☐ rail spurs | ☐ site improvements |
| ☐ water and sewer utilities | ☐ telecommunications |
| ☐ electric utilities | ☐ internet improvements |
| ☐ gas utilities | ☐ other related improvements: _____ |

If the expenditure of KEDC funds will not result in the creation or retention of primary jobs, will such expenditure result in Applicant's hiring of additional full-time employees?: ☒ YES ☐ NO

If yes, how many additional full-time employees will be hired within the next five years?: _____

Will the expenditure of KEDC funds be used for job training as provided in Sections 501.102 and 501.162 of the Texas Local Government Code?: ☐ YES ☒ NO

Will the expenditure of KEDC funds be used to undertake a project the primary purpose of which is to provide any of the following: (1) a transportation facility; (2) a solid waste disposal facility; (3) a sewage facility; (4) a facility for furnishing water to the general public; or (5) an air or water pollution control facility?: ☐ YES ☒ NO

If yes, will the facility benefit a property acquired for a project that has another primary purpose?: ☐ YES ☐ NO

NOTICE: In the event the Board determines that Applicant is eligible for a grant of KEDC funds, Applicant will be required to sign a performance agreement meeting the requirements of Section 501.158 of the Texas Local Government Code. The performance agreement is subject to the approval of both the KEDC Board and the Kennedale City Council. By signing this application, you acknowledge and represent that all of the answers and information provided in this application are true and correct.

TO THIS APPLICATION - PLEASE ATTACH:

1. PHOTOS OF EXISTING PROPERTY INTENDED FOR UPGRADING AND/OR DEVELOPMENT,
2. A WRITTEN PROJECT IMPROVEMENT/DEVELOPMENT DESCRIPTION,
3. PLANS AND DRAWINGS OF THE PROPOSED UNDERTAKING, AND
4. AN ITEMIZED COST SPREADSHEET BACKED BY WRITTEN QUOTES SUBMITTED BY CONTRACTORS/VENDORS/SUPPLIERS.

Signature: Mohammad Ousman Khan

Date: 5/30/24



ECONOMIC DEVELOPMENT CORPORATION



ECONOMIC DEVELOPMENT CORPORATION

APPLICATION PROCESS FOR ECONOMIC DEVELOPMENT INCENTIVES

Kennedale Economic Development is committed to supporting new and existing businesses within the City of Kennedale through the use of available incentives. Below is a brief outline of the process of applying these incentives.

ALL REQUESTS FOR INCENTIVES MUST BE RECEIVED PRIOR TO RECEIVING A BUILDING PERMIT AND COMMENCING CONSTRUCTION.

- Contract to purchase a building or parcel of land.
- Provide detailed list of necessary improvements and estimated costs provided by engineers/architects. Primary drivers for incentives are new or retained employment and capital investment.
- Complete an application (located at www.cityofkennedale.com) and submit to the KEDC office (City Manager's office) at 405 Municipal Dr, Kennedale, Texas, or email to rsanchez@cityofkennedale.com, along with a brief letter explaining the project, the amount of assistance being requested and why the assistance is needed. Include any required supporting documentation such as site plans, cost estimates, etc.
- Upon receipt of the application documents, KEDC staff will conduct an economic impact/cost/benefit analysis to determine the value of the project to the City of Kennedale.
- This project is then presented to the KEDC Board of Directors at the regular monthly meeting, which is scheduled to occur the last Tuesday of every month. All documents MUST be received no later than 2 Fridays prior to the scheduled meeting. Otherwise, it will be on the following months agenda. For example: To be placed on the _____ agenda, all documents will need to be received by 5:00 PM on Friday, _____.
- The KEDC Board of Directors will review the information and make a decision on whether or not to recommend assistance and the amount of any assistance they decide to recommend.
- The City Attorney prepares a legal document known as the Economic Development Performance Agreement. Once the applicant accepts the terms of the agreement, it is then presented to City Council for consideration. APPROVAL BY THE KEDC DOES NOT GUARANTEE APPROVAL BY CITY COUNCIL.
- If approved by Council, the agreement is signed by the President of the KEDC Board and the applicant.
- APPROVED INCENTIVE MONIES WILL NOT BE PAID UNTIL THE PROJECT IS COMPLETE AND A CERTIFICATE OF OCCUPANCY, SUPPORTING INVOICES AND RECEIPTS ARE SUBMITTED TO KEDC. PLEASE ALLOW UP TO 30 DAYS TO RECEIVE REIMBURSEMENT.

mylowe's Rewards



LEARN MORE AT LOWES.COM/MYLOWESREWARDS

LOWE'S HOME CENTERS, LLC
1901 HIGHWAY 287 N
MANSFIELD, TX 76063 (817) 473-4412

SALE

SALES#: FSTLAN06 4829757 TRANS#: 44650398 04-01-24

444505 HB 23-IN VLV CORRGT DIY AR	20.94
3 @ 6.98	
155404 RED BULL SUGARFREE DRINK	3.68
335778 HM II BRACKET SIGN HOLDER	6.84
3 @ 2.28	
278374 12-IN ETTURE ALL PURPOSE	5.48

SUBTOTAL:	36.94
TOTAL TAX:	3.05
INVOICE 98225 TOTAL:	39.99
H/C:	39.99

HC: XXXXXXXXXXXX2284 AMOUNT: 39.99 AUTHCD: 07230E
CHIP REFID:151107225663 04/01/24 15:48:08
CUSTOMER CODE: na
TUR : 8000008000
TSI : 6800 AID : A0000000041010

Give us feedback @ survey.walmart.com
Thank you! ID #: Z7EDZSS32CHB

Walmart

WM Supercenter
817-473-1189 Mgr: KEIDRICK
930 N WALNUT CREEK DR STE 800
MANSFIELD, TX 76063
ST# 00284 OP# 009006 TE# 06 TR# 01195
ITEMS SOLD 5
TC# 9443 1440 2025 5060 7221



GV WHOLE	073742352000 F	1.66 0
MICROWAVE	190873008800	55.00 X
Z-GRIP 20PK	045803221200	6.97 X
PG DE BLK 4	724328152690	2.88 X
RED BULL	611269716460 F	2.88 X
STERLT 540	073149934430	13.98 X

SUBTOTAL	83.37
TAX1 8.2500 %	6.79
TOTAL	90.11
MCARD TEND	90.11
CHANGE DUE	0.00

MASTERCARD- 2284 I 1 APPR#05080E
90.11 TOTAL PURCHASE

REF # 409900227360
AID: A0000000041010

TC D609533621300584

TERMINAL # SC011174

*No Signature Required

04/08/24 15:32:12



Get free delivery
from this store
with Walmart

Scan for 30-day free trial.

Low prices You Can Trust Every Day
04/08/24 15:32:21

Low prices You Can Trust Every Day
04/09/24 07:32:07

Scan for 30-day free trial



Get free delivery
from this store
with Walmart

04/09/24 07:31:59

*No Signature Required

TERMINAL # SC011174

TC 2E1A5223F57695A0

AID A0000000041010

REF # 410000893913

40.18 TOTAL PURCHASE

MASTERCARD- 2284 I 1 APPR#09530E

CHANGE DUE 0.00

MCARD TEND 40.18

TOTAL 40.18

TAX1 8.2500 %

SUBTOTAL 37.53

CELERY HEART 885460000100 F

CELERY HEART 885460000100 F

RED BULL 611269546020 F

FW BRD BMB 045908139250

TR PRO CHEF 016017152380



TC# 0175 5617 3317 7223 6115

ITEMS SOLD 5

ST# 00284 OP# 009006 TE# 06 TR# 01469

MANSFIELD TX 76063

930 N WALNUT CREEK DR STE 800

817-473-1189 Mgr: KEIDRICK

WM Supercenter

Walmart

Thank you! ID #: Z7LE3032CS9

Give us feedback @ survey.walmart.com

KMS Restaurant Equipment
12243 E NW HWY Suite 100
DALLAS TX 75228
214-392-8447

03/21/2024 13:00

Sale

Trans:1 Batch:230
MASTERCARD CHIP
*****2284 **/**

AMOUNT: \$3070.00
Non-Cash Charge \$121.27

TOTAL: \$3191.27

Resp: APPROVAL
Code: 02146E
Ref#: 408113183500
App Name: MASTERCARD
AID: A0000000041010
TVR: 8000008000
TSI: 6800

Cardholder acknowledges
receipt of goods and
obligations set forth
by the cardholder's
agreement with issuer.

CUSTOMER COPY

Thank You

Powered By ValorPay(v1.3.44)

KMS Restaurant Equipment
12243 E NW HWY Suite 100
DALLAS TX 75228
214-392-8447

03/28/2024 10:14

Sale

Trans:2 Batch:234
MASTERCARD CHIP
*****2284 **/**

AMOUNT: \$270.00
Non-Cash Charge \$10.67

TOTAL: \$280.67

Resp: APPROVAL
Code: 02296E
Ref#: 408810273121
App Name: MASTERCARD
AID: A0000000041010
TVR: 8000008000
TSI: 6800

Cardholder acknowledges
receipt of goods and
obligations set forth
by the cardholder's
agreement with issuer.

X

EHSAN/MOHAMMAD

MERCHANT COPY

Thank You

Powered By ValorPay(v1.3.44)

COBB PRINTING SERVICES I
9410 WALNUT ST SUITE 111
DALLAS, TX 75243
214-570-0808

04/04/2024 18:58

Sale

Trans #: 2 Batch #: 253

CREDIT CARD
MASTERCARD CHIP READ
Entry Type: CONTACTLESS
*****2284 **/**

BASE AMT: USD \$881.88

TIP AMT: \$

TOTAL AMT: USD \$

Resp: APPROVAL 01708E
Code: 01708E
Ref #: 409523332824
TransID: 0404MEBE97374

App Name: MASTERCARD
AID: A0000000041010
TVR: 0000008001
ATC: 020F
IC: 3BC23CD7D9F177B2
IAD: 0110A0400422000000000000
0000000000FF

If paid with cash
You could've saved \$31.8

NO SIGNATURE REQUIRED

THANK YOU!

CUSTOMER COPY



Fee Receipt

Receipt No.: I-24-0525

Owed From

Valentino's NY Pizza
Mohammad Ehsan
201 W Kennedale Pkwy unit 660
Kennedale, Tx 76060

Receipt No. I-24-0525
Receipt Date: 04/02/2024
Payment Method: CC
Project ID #: 24-0132
Project Type: Certificate of Occupancy 201
Address: W Kennedale Pkwy

Transactions

Fee Type	Account No.	Amount
Certificate of Occupancy	0141500000	150.00
	Amount Paid:	\$150.00

Created by

Lindy Middleton
405 Municipal Drive
Kennedale, TX. 76060

FUSION
SIGNS & GRAPHICS

Net Count ID: 423615692
Item ID: 0496

Application Label: MASTERCARD

XXXXXXXXXX2284

AID: AG060300041610

Entry Method: Chip Read

Apprvd: Online

Batch#: 000000

09:29:10

Inv#: 00000032

Appr Code: 062849

Total: USD\$ 3,007.19

Due Date : 03/21/24

Mode: Isauer
TVR: 8888888888
IAD: 0110601007220000000000000000
00000000FF
TSI: 6000
ARC: 00

☐ I agree to pay above total amount according to card issuer agreement (Merchant agreement if credit voucher)

ELISA, 100 µg/ml

Customer Copy

Thank you

P. O. Box 12157, Austin, Texas 78711

mylowe's Rewards



LEARN MORE AT [LOWES.COM/MYLOWESREWARDS](https://www.lowes.com/mylowesrewards)

LOVE'S HOME CENTERS, LLC
1901 HIGHWAY 287 N
MANSFIELD, TX 76063 (817) 473-4412

- SALE -

SALES#: S1511EFP 4923389 TRANS#: 26539 852 03-24-24

1072145 CK 12-IN HACKSAW(-417153) 13.98

SUBTOTAL: 13.98

TOTAL TAX: 1.15

INVOICE 73973 TOTAL: 15.13

N/C: 15.13

HC: XXXXXXXXXXXX284 AMOUNT: 15.13 AUTHCD: 06963E

CHIP REFID:151102973752 03/24/24 19:28:59

CUSTOMER CODE: no

TVR : 8000008000

TSI : 6800

STORE: 1511 TERMINAL: 02 03/24/24 19:29:16

OF ITEMS PURCHASED: 1

EXCLUDES FEES, SERVICES AND SPECIAL ORDER ITEMS



How doers
get more done.

1725 N. US HWY 287
MANSFIELD, TX 76063 (817) 453-4038

6568 00054 90438 03/24/24 07:03 PM
SALE SELF CHECKOUT

043425826558 J-B WELD <A> 6.98

J-B WELD ORIGINAL EPOXY 2 OZ

051596320812 HOMER BUCKET <A>

5GAL HOMER BUCKET

2@4.48 8.96

SUBTOTAL 15.94

SALES TAX 1.32

TOTAL \$17.26

XXXXXXXXXXXX2284 MASTERCARD

USD\$ 17.26

CHIP CODE: 09714E/3540829

Chip Read

AID A0000000041010

MASTERCARD

P.O.#/JOB NAME: UZY

6568 03/24/24 07:03 PM



6568 54 90438 03/24/2024 0478

RETURN POLICY DEFINITIONS

POLICY ID DAYS POLICY EXPIRES ON

A 1 90 06/22/2024

DID WE NAIL IT?

Take a short survey for a chance TO WIN
A \$5,000 HOME DEPOT GIFT CARD!

Opine en español

www.homedepot.com/survey

User ID: H89 187733 181219

PASSWORD: 24174 181165

Entries must be completed within 14 days
of purchase. Entrants must be 18 or
older to enter. See complete rules on
website. No purchase necessary



**How does
get more done.**

1725 N US HWY 287
MANSFIELD, TX 76063 (817)453-4038

6568 00051 49208 03/24/24 04:50 PM
SALE CASHIER BROOKLYN

077089174694 6PCMICROST <A> 14.97
BEST MICROFIBER 9/16 TRAY-SET 6 PC
056198880535 PPGSPDF 1G <A> 20.48
PPG SPDHIDE INT FLT WHITE/B1 1240Z
081099000058 JT COMP <A> 9.88
USG ALL PURPOSE JC 3.5 QT
030699927227 T-KNIFE <A> 3.48
ANVIL T-KNIVES 2 1/2X6 PLASTIC
611942109456 1 1/2X2 PVCPIP <A> 5.76
1-1/2" X2" PVC-PW/DWV SCH40 PIPE
887480026740 NAILS <A> 1.98
WIRE NAIL ZINC #17X7/8
887480300512 WOODSCREW <A>
WOOD SCRW ZINC PHL RND #12 X 7/8
501.38 6.90
078477958315 1G WP, BLACK <A>
1G BLK MIDWAY BLANK WALLPLT
300.98 2.94
611942032242 FITTING <A> 3.11
1-1/2" DWV TRAP ADAPTER HXSJ
611942038954 1-1/2" TEE <A> 4.17
1-1/2" PVC TEE SXSXS
020066386900 2X2S GLBLK <A> 6.48
PAINTERS TOUCH 2X SEMI-GLOSS BLACK
081098031411 CEILINGTIE <A> 35.85
R2310 MINI 2X4 RADAR 50 32 51-CA

SUBTOTAL 116.00
SALES TAX 9.57
TOTAL \$125.57

XXXXXXXXXXXX2284 MASTERCARD

USD\$ 125.57

AUTH CODE 01528E/3510880

TA

Chip-Read

AID A0000000041010

MASTERCARD

P.O.#/JOB NAME: UVO

6568 03/24/24 04:50 PM



6568 51 49208 03/24/2024 7601

RETURN POLICY DEFINITIONS
POLICY ID 1 DAYS POLICY EXPIRES ON
A 1 90 06/22/2024

DID WE NAIL IT?

Take a short survey for a chance TO WIN
A \$5,000 HOME DEPOT GIFT CARD

Opine en español

www.homedepot.com/survey

User ID: H89 105273 98756
PASSWORD: 24174 98705

Entries must be completed within 14 days
of purchase. Entrants must be 18 or
older to enter. See complete rules on
website. No purchase necessary.



Restaurant Depot
Store #703
1171 Bridgewood Dr
Fort Worth, TX 76112
** WHERE RESTAURANTS SHOP **

Shellfish Lic# TX 2001 SS

CUSTOMER(SALE)

PREVIOUS BALANCE - \$147.77
ACCOUNT NO 70313305

MOHAMMAD ESHAN
UZYS NEW YORK PIZZA
6851
MATLOCK RD
ARLINGTON
TX
760023518
Resale 3205522XXXX 01-01-66
* LICENSES BELOW NOT VALIDATED *
Resale 3205522XXXX 01-01-66
* CUSTOMER IS SUBJECT TO TAX OR NOT *
* ALLOWED TO BUY ITEMS REQUIRED THE *
* ABOVE LICENSES *
AREA A - SIC 206 - CAT (A,B)
Chain - Pizza Restaurant - Carry Out

C12 I27323 OP243283 03-28-24 17:40

WHIP 16" FRENCH		
789313300617 (TA)		\$5.15
UNITS 1		
PIZZA SCREEN 16" APZS16		
812944003685 (TA)		\$3.79
UNITS 1		
PIZZA SCREEN 16" APZS16		
812944003685 (TA)		\$3.79
UNITS 1		
PIZZA SCREEN 16" APZS16		
812944003685 (TA)		\$3.79
UNITS 1		
PIZZA SCREEN 16" APZS16		
812944003685 (TA)		\$3.79
UNITS 1		
SCALE DIGITAL 10LB TE10FT		
760695031498 (TA)		\$49.99
UNITS 1		
LC 7" SANTOKU KNIF 32772		
760695030828 (TA)		\$10.99

UNITS 1
 UNITS ENTERED 8
 CASES ENTERED 0
 ITEMS RUNG UP 8
 TOTAL RW ITEMS 0
 UNITS COUNT 8

TOTAL UNITS ENTERED 8
 TOTAL CASES ENTERED 0
 TOTAL ITEMS RUNG UP 8
 TOTAL WEIGHED GOODS (LBS) 0

TOTAL UNITS COUNT 8
 PARTIAL SUBTOTAL 8 \$84.98
 SUBTOTAL 8 -\$62.79
 CHX BIG C WING SPC
 760695009398 \$51.55

UNITS 1
 CHX BIG C WING SPC
 760695009398 \$51.55

UNITS 1
 CAN OPENER MOUNTED CO-1
 811642040671 (TA) \$76.10

UNITS 1
 LC CUTTER PIZZA 4"
 760695018567 (TA) \$5.29

UNITS 1
 PIZZA CUTTER 2.75I 1EA
 092187180439 (TA) \$23.39

UNITS 1
 STEAMER STOCK POT LARGE
 696901011308 (TA) \$35.17

UNITS 1
 PAN HALF 6"
 812944007768 U(TA) \$14.75

UNITS 1
 PAN HALF 6"
 812944007768 U(TA) \$14.75

UNITS 1
 PAN HALF 6"
 812944007768 U(TA) \$14.75

UNITS 1
 UNITS ENTERED 9
 CASES ENTERED 0
 ITEMS RUNG UP 9

TOTAL RW ITEMS 0
 UNITS COUNT 9

TOTAL UNITS ENTERED 17
 TOTAL CASES ENTERED 0
 TOTAL ITEMS RUNG UP 17
 TOTAL WEIGHED GOODS (LBS) 0

TOTAL UNITS COUNT 17
 PARTIAL SUBTOTAL 17 \$372.28
 SUBTOTAL 17 \$224.51
 TX Tax \$22.21

TOTAL TAX \$22.21
 TOTAL TAXABLE \$269.18
 TOTAL \$246.72
 MASTERCARD \$246.72

APPROVAL # 07608E

REFERENCE # 010000

REFERENCE# 2284

MASTERCARD

Chip Read

Mode: Issuer

AID: A0000000041010

TVR: 8000008000

IAD: 0110A000042200000000000000000000

TSI: 6800

ARC: 00

CHANGE	\$0 00
TOTAL ON ACCOUNT	\$147.77
BALANCE	\$0.00
TOTAL PROMOTION SAVINGS	\$0.00
COUPONS SAVINGS	\$0 00

TAKE OUR SURVEY FOR A CHANCE TO WIN
ONE OF TWO \$50 RD GIFT CERTIFICATES
EVERY MONTH!

<https://support.restaurantdepotmarketing.com/customer-shopping-survey/>

MUST BE 18 YRS OR OLDER.
MUST BE A REGISTERED RD MEMBER
ONE RESPONSE PER RECEIPT
OR YOU WILL BE DISQUALIFIED

ALL FRESH SHELLFISH STORED AT OR
BELOW 45 DEGREES F.

ALL PERISHABLE RETURNS MUST BE
WITHIN 72 HOURS OF PURCHASE AND
ACCOMPANIED WITH A RECEIPT

THANK YOU FOR SHOPPING WITH US
YOUR OPERATOR WAS MIERRA - CASH - STUR
C12 I27323 OP243283 03-28-24 17:41

MEETING DATE: JULY 23, 2024

AGENDA ITEM NUMBER: REGULAR SESSION ITEM III.C.2.

SUBJECT

Discuss and take action on an Economic Development Funding grant application as submitted by Matthew and Tamiko Sargeant.

ORIGINATED BY

SUMMARY

RECOMMENDATION

ATTACHMENTS

1.	Sargent EDC Grant Application_Redacted	Sargent EDC Grant Application_Redacted.pdf
----	--	--



ECONOMIC DEVELOPMENT CORPORATION

APPLICATION FOR GRANT OF ECONOMIC DEVELOPMENT FUNDS

Full legal name of Applicant: Matthew & Tanika Sargent

Business Address: [REDACTED]

Name & title of person authorized to sign on behalf of Applicant: Matthew & Tanika Sargent

Amount of KEDC funds requested: \$ 25,000

Proposed use of the KEDC funds: Dev of Property / Garden

If yes, what is the address of property Applicant is seeking to acquire?: _____

Is Applicant seeking to relocate to the City of Kennedale?: ☐ YES ☒ NO

Is Applicant seeking to expand an existing facility in the City of Kennedale?: ☐ YES ☒ NO

If yes, what is the square footage of the existing facility and what is the square footage of the proposed expansion?: _____

If yes, what is the approximate cost of the proposed expansion?: \$ _____

Is Applicant seeking to construct a new facility in the City of Kennedale?: ☐ YES ☒ NO

If yes, what is the proposed square footage of the facility to be constructed?: _____

If yes, what is the approximate cost of the proposed construction?: _____

Does Applicant currently own title to the property which will benefit from the expenditure of KEDC funds?: ☐ YES ☐ NO

If no, does the Applicant have a contract pending to purchase the property?: ☒ YES ☐ NO

If yes, what is the closing date of the purchase contract? _____

If Applicant's request for KEDC funds is granted, what is the total amount of capital expenditures Applicant intends to make (including the cost of equipment to be located on the property) with respect to Applicant's proposed relocation or construction?: \$ _____

Will the expenditure of KEDC funds result in the creation or retention of "primary jobs" as such term is defined in Section 501.002(12) of the Texas Local Government Code?: ☐ YES ☐ NO

If yes, how many primary jobs will be created or retained within the next five years? _____

If yes, which of the following types of facilities will the requested KEDC funds be used to help develop, retain or expand? (Check all that apply):

- | | |
|--|--|
| ☐ manufacturing and industrial | ☒ distribution centers |
| ☒ research and development | ☐ recycling |
| ☐ military | ☐ regional or national corporate headquarters |
| ☐ small warehouse | ☐ other related improvements: _____ |

If the expenditure of KEDC funds will not result in the creation or retention of primary jobs, will such expenditure be used to construct public infrastructure necessary to promote or develop a new or expanding business?: ☐ YES ☒ NO

If yes, which of the following types of infrastructure will the grant of KEDC funds be used to construct? (check all that apply):

- | | |
|--|--|
| ☐ streets and roads | ☐ drainage |
| ☐ rail spurs | ☐ site improvements |
| ☐ water and sewer utilities | ☐ telecommunications |
| ☐ electric utilities | ☐ internet improvements |
| ☐ gas utilities | ☐ other related improvements: _____ |

If the expenditure of KEDC funds will not result in the creation or retention of primary jobs, will such expenditure result in Applicant's hiring of additional full-time employees?: ☒ YES ☐ NO

If yes, how many additional full-time employees will be hired within the next five years?: 5

Will the expenditure of KEDC funds be used for job training as provided in Sections 501.102 and 501.162 of the Texas Local Government Code?: ☒ YES ☐ NO

Will the expenditure of KEDC funds be used to undertake a project the primary purpose of which is to provide any of the following: (1) a transportation facility; (2) a solid waste disposal facility; (3) a sewage facility; (4) a facility for furnishing water to the general public; or (5) an air or water pollution control facility?: ☐ YES ☒ NO

If yes, will the facility benefit a property acquired for a project that has another primary purpose?: ☐ YES ☐ NO

NOTICE: In the event the Board determines that Applicant is eligible for a grant of KEDC funds, Applicant will be required to sign a performance agreement meeting the requirements of Section 501.158 of the Texas Local Government Code. The performance agreement is subject to the approval of both the KEDC Board and the Kennedale City Council. By signing this application, you acknowledge and represent that all of the answers and information provided in this application are true and correct.

TO THIS APPLICATION - PLEASE ATTACH:

1. PHOTOS OF EXISTING PROPERTY INTENDED FOR UPGRADING AND/OR DEVELOPMENT,
2. A WRITTEN PROJECT IMPROVEMENT/DEVELOPMENT DESCRIPTION,
3. PLANS AND DRAWINGS OF THE PROPOSED UNDERTAKING, AND
4. AN ITEMIZED COST SPREADSHEET BACKED BY WRITTEN QUOTES SUBMITTED BY CONTRACTORS/VENDORS/SUPPLIERS.

Signature: Matthew & Janita Largent

Date: 2/16/2021



ECONOMIC DEVELOPMENT CORPORATION

City of Kennedale Economic Development Corporation (KEDC)
405 Municipal Drive
Kennedale, Tx. 76060

To the KEDC Board of Directors:

RE: Irene Sargent Community Garden Grant

Per the KEDC application, I am submitting this letter explaining the Community Garden Project plan, an estimate of the cost to develop and maintain, and the beneficial impact on our community.

It has been reported that...The average age of a farmer in Texas is 59 years old and 64 in Tarrant County. Most of the active farms do not have a succession plan, leaving them vulnerable to redevelopment, reducing localized food access and resiliency. ([Grow SE | Fort Worth | CoAct North Texas \(coactntx.org\)](#))

I hope this letter finds you well. I am writing to express my enthusiasm and support for the establishment of the Irene Sargent Community Garden in Kennedale, and to outline how this initiative can significantly contribute to the economic development of our city.

The Irene Sargent Community Garden has the potential to become a cornerstone of Kennedale's economic growth by attracting more residents and visitors alike. By offering a valuable service to the community, such as access to fresh produce, educational programs, and a communal space for gatherings, the garden can act as a magnet, drawing people into our city.

Matthew and Tamiko Sargent and the Irene Sargent Community Garden Administrators initiative in discussing a partnership with the Kennedale Independent School District and Elementary Principal's demonstrates the strategic thinking behind this project. By involving the school district, we not only encourage educational opportunities for students but also foster a sense of community pride and involvement from a young age. This partnership can lead to curriculum integration, where students learn about gardening, nutrition, and sustainability, thereby enriching their academic experience while promoting healthy habits.

Moreover, the community garden will create employment opportunities within Kennedale. For instance, hiring a dedicated groundskeeper will not only ensure the garden's maintenance but also provide a job that directly contributes to our local economy. This aligns with our goal of fostering sustainable local employment opportunities.

In terms of short-term goals over the next three to five years, our focus will be on establishing efficient administration and maintenance protocols for the garden. This includes securing necessary paperwork and permits to ensure the garden's legal and operational framework is

solid. By outlining a clear plan for development and maintenance, we can guarantee the garden's sustainability and its positive impact on our economic landscape.

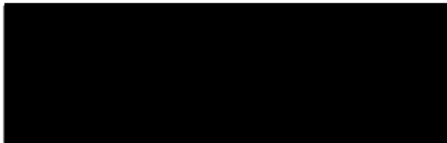
Matthew and Tamiko Sargent and the Irene Sargent Community Garden Administrators are collaborating with the community and Master Gardeners in ensuring the garden's success. By leveraging expertise and fostering community involvement, we can create a garden that not only flourishes but becomes a beloved asset for all residents of Kennedale.

In conclusion, the establishment of a community garden in Kennedale is poised to contribute significantly to our economic development. It will attract new residents and visitors, create employment opportunities, and provide valuable educational and communal benefits. I am eager to see this project come to fruition and am committed to supporting its success in any way we can.

Thank you for considering this proposal. I look forward to hearing your thoughts on how we can move forward with this exciting initiative.

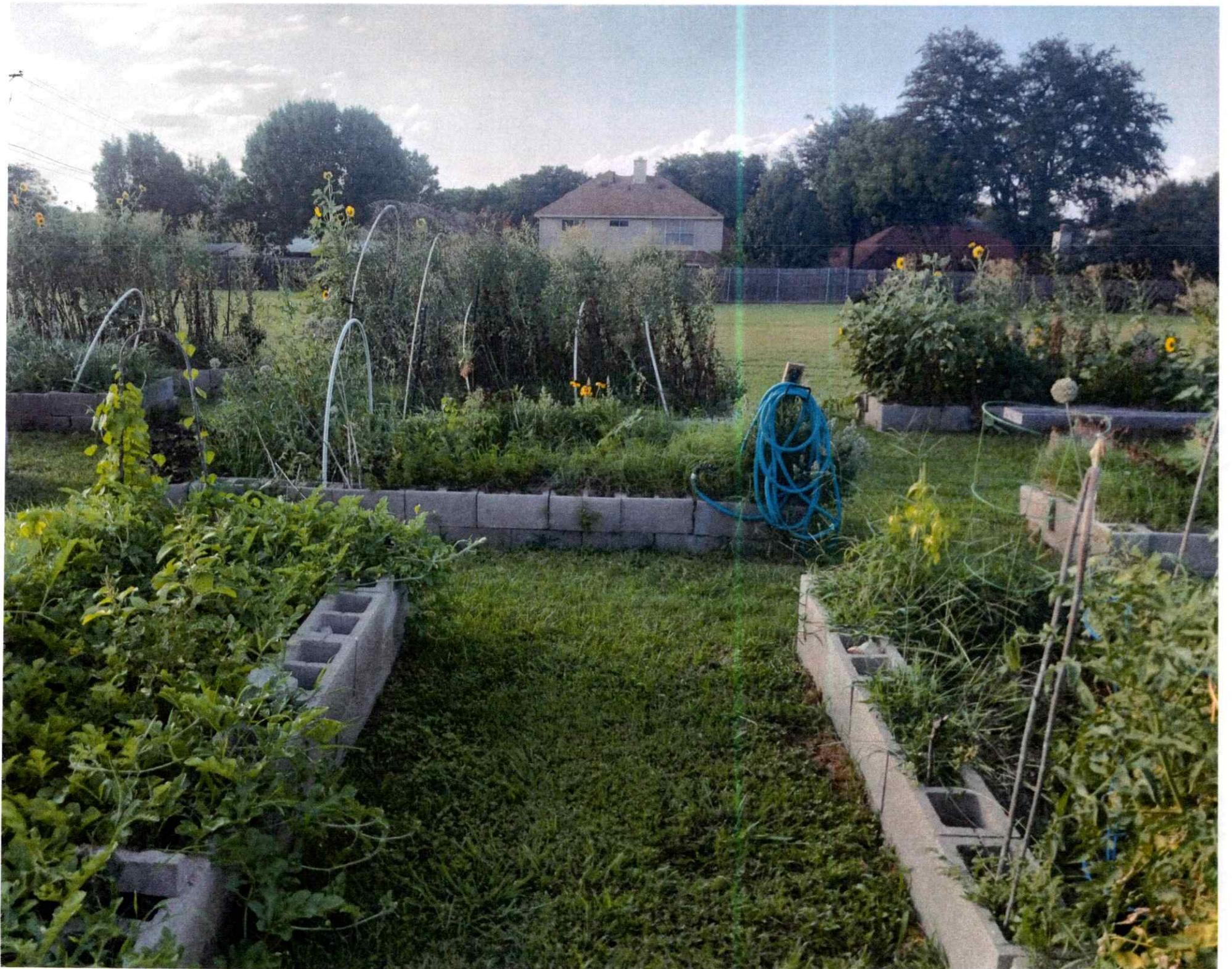
Warm regards,

Matthew and Tamiko Sargent and the Irene Sargent Community Garden Administrators.











Ulrich of TX, LLC
UlrichLifestyle.com

RTO WORKSHEET

CUSTOMER

Tamiko Sargent

SHIP TO

Kennedale, TX 76060

VIA: Fully Assembled Truck Delivery

FROM WH: MAIN

TYPE: New Build

SERIAL:

msarg04@yahoo.com

DATE: 10/19/2023

ORDER: IN00000371

ORDER TYPE: 84 Mo Rental

STORE: TX Fort Worth Store

SALES REP: Tyler Ridgley

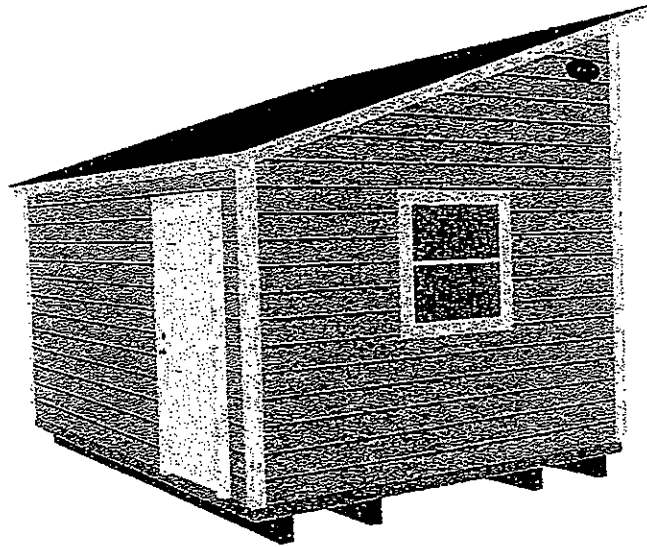
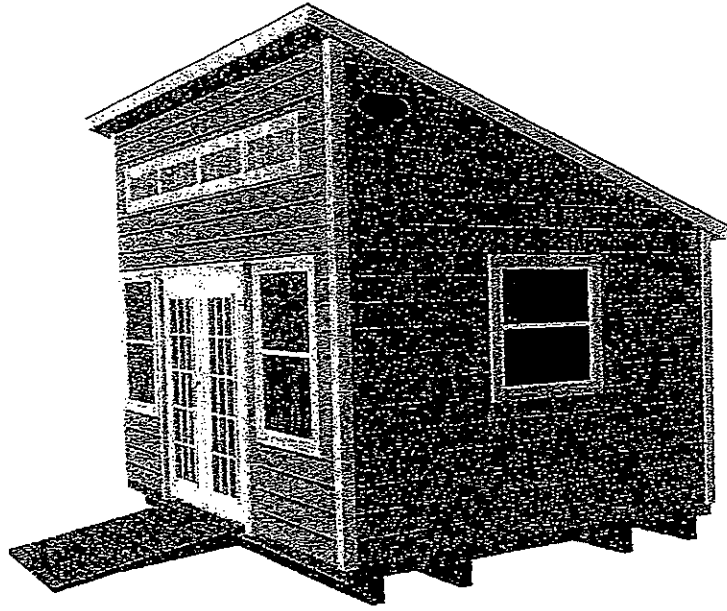
BDR:

Configuration	Amount
12x16 The Modern Studio (Approx. 12.86 ft. overall height)	\$7,981.31
Foundation & Framing: Signature	\$0.00
Security & Climate: Signature	\$0.00
Trim: Signature	\$0.00
Walls: 7' Wall (84 inch stud)	\$798.13
Siding: LP® Smart Lap with OSB Underlay	\$1,184.96
Side B Upper Wall: (4) 35x10 Window - Non-insulated Aluminum White - Grid	\$654.56
1: (1) 3x3 Window - Insulated Vinyl White - No Grid	\$415.40
2: (1) 3x3 Window - Insulated Vinyl White - No Grid	\$415.40
3: 72" 30 Lite Fiberglass French Doors - Pre-hung	\$2,012.82
Signature Hardware	\$0.00
Door Swing: Inswing	\$0.00
4: (1) 3x4 Window - Insulated Vinyl White - No Grid	\$478.34
5: (1) 3x4 Window - Insulated Vinyl White - No Grid	\$478.34
6: 36" 6-Panel Fiberglass Door - Pre-hung	\$830.81
Signature Hardware	\$0.00
Door Swing: Left Hand Outswing	\$380.00
5x5 Wood Ramp (1)	\$478.34
Basic Electrical Package	\$890.00
Roofing: Shingle: Weathered Wood	\$0.00
Siding Color: Paint: Light Gray	\$0.00
Trim Color: Paint: White	\$0.00

Pricing	Amount
BASE PRICE:	\$7,981.31
TOTAL OPTIONS:	\$9,017.10
PRICE ADJUSTMENT:	(\$3,739.00)
TOTAL DISCOUNTS:	(\$3,739.00)
SUBTOTAL:	\$13,259.41
SALES TAX:	\$1,093.90
TOTAL ORDER:	\$14,353.31
Payment	Amount
PAYMENT 880030651:	\$503.76
1 MONTH'S RENT W/TAX:	\$475.27
DELIVERY W/TAX:	\$0.00
1 MONTH'S LDW W/TAX:	\$28.50
AMT DUE TO PLACE ORDER:	\$503.76
CASH PRICE ON RTO W/TAX:	\$14,353.31
TOTAL MONTHLY W/TAX:	\$503.76

Terms & Conditions: "We", "us", and "our", mean Ulrich of TX, LLC and its agents. "You" and "your" mean the Customer. "Incurred costs" mean fees and charges for permitting, engineering, and special-order items. **Permits and Restrictions:** We are not responsible for permits, setbacks, restrictions, easements, or covenants. Please contact your local codes department and/or HOA. You are responsible to comply with all codes, setbacks, restrictions, easements, covenants, or any other restrictions that may apply. **Install:** We reserve the right to reschedule installation due to unsuitable weather and/or ground conditions, or other unforeseeable circumstances. You are responsible for adequate access to the building site clear of sprinkler systems, septic systems, etc. We not responsible for yard or driveway damage. Installation includes one trip; additional trips may incur charges to you. **Change Order Policy:** Changes after submission will be billed at current prices plus a \$100.00 change order fee. **Cancellation Policy:** If cancelled before construction begins, or for stock inventory cancelled 24 hours before delivery; a full refund applies less any incurred costs. Otherwise you agree to a 15% restocking fee plus any incurred costs up to the down payment amount. **Consent:** You give us permission to document or photograph the project and publish such content or testimonials you provide for marketing purposes on our websites, social media, or however may be deemed appropriate in the general course of business. **Pricing:** Prices are fixed for 90 days from the order date after which we may reprice the order if (a) construction has not started (b) Random Lengths Framing Lumber Composite has increased more than 20%. If we reprice an order and do not reach a mutual agreement with you, you may cancel the order for a full refund. In any case, including but not limited to errors and omissions, we reserve the right to cancel an order.

BY SIGNING THIS ORDER YOU ADMIT THAT YOU HAVE READ, UNDERSTOOD, AND AGREE TO THE TERMS AND CONDITIONS.





How doers
get more done.

1725 N US HWY 287
MARTIN, TX 76063 (817)453-4038

6568 00018 48837 02/19/24 18 PM
SALE CASHIER CYNTHIA

1001-571-811 PLANTER WBT <A>
PLANTER WALL BLOCK TAN BROWN
803.38

SUBTOTAL 27.04
SALES TAX 2.23
TOTAL \$29.27
CASH 40.00
CHANGE DUE 10.73

6568 02/19/24 03:18 PM



6568 18 48837 02/19/2024 J031

RETURN POLICY DEFINITIONS
POLICY ID DAYS POLICY EXPIRES ON
A 1 90 05/19/2024

DID WE NAIL IT?

Take a short survey for a chance to win
A \$5,000 HOME DEPOT GIFT CARD

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www.homedepot.com/survey

User ID: HLJ 104531 979:81
PASSWORD: 24119 97963

must be completed within 14 days
Entrants must be 18 or
older to enter. See complete rules on
website. No purchase necessary.

Give us feedback @ survey.walmart.com
Thank you! ID #:7TKRV214KNYB

Walmart

817-563-1005 Mar: JACOB
4800 US 287 HIGHWAY
ARLINGTON TX 76017

ST# 03284 OP# 001703 TR# 08848
TRIAD-WMN 008037602021H

AS 9M 003040079395 6.83 X
AS 9M 003040079395 6.36 X
FOIL 001090000021 4.48 X
PRNLL PTY HT 007050512210 F 10.87 0
078742096674 007874209667 3.94 X
GV PCHCRM 019434602035 F 1.82 N
DAWN P EZS 003077212449 4.94 X
GV CRAN GRP 007874206990 F 3.97 N
BROC CHS SUP 007795869091 F 6.67 0
WEEDBARRIER 085831600779 19.47 X

SUBTOTAL 74.61
TAX 1 8.250 % 4.32
TOTAL 78.93
DEBIT TEND 78.93
CHANGE DUE 0.00

EFT DEBIT 0.00 TOTAL PAY FROM PRIMARY
REF # PURCHASE

PAYMENT DECLINED - REASON

EFT DEBIT PAY FROM PRIMARY
78.93 TOTAL PURCHASE

US DEBIT ***** 8957 I 0
REF # 404600601734

NETWORK ID. 0055 APPR CODE 085635

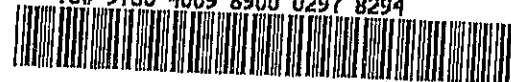
US DEBIT
AID A0000000980840
AAC 4176B916AF6229BB

#Pin Verified
TERMINAL # 25839274

02/14/24 18:45:48

ITEMS SOLD 11

TC# 9150 4009 8900 0297 8294



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02/14/24 18:45:52



How doers
get more done.

1725 N US HWY 287
MARTIN, TX 76063 (817)453-4038

6568 00019 22103 06/29/24 03:45 PM
SALE CASHIER ABIGAIL

051524654323 LCF BLK KOW <A> 6.47
1 CU FT BLACK KOW MANURE
025962064907 K RAISED BD <A>
2 CU FT KELLOGG ORG RAISED BED MIX
209.97 19.94

SUBTOTAL 26.41
SALES TAX 2.18
TOTAL \$28.59
CASH 40.00
CHANGE DUE 11.41

6568 06/29/24 03:45 PM



6568 19 22103 06/29/2024 1814

RETURN POLICY DEFINITIONS
POLICY ID DAYS POLICY EXPIRES ON
A 1 90 09/27/2024

DID WE NAIL IT?

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www.homedepot.com/survey

User ID: HLJ 51063 44514
PASSWORD: 24329 44495

Entries must be completed within 14 days
of purchase. Entrants must be 18 or
older to enter. See complete rules on
website. No purchase necessary.



How doers
get more done.

4611 SOUTH 4TH STREET (817)468-4224
ARLINGTON TX 76017 WE INSTALL PAVERS!

0541 0000 49997 02/19/24 01:26 PM
SALE CASHIER BLANCA

0000-597-767 8X8X16 BLOCK -A-
8"X8"X16" REG CONCRETE BLOCK C.O.
802.22
073291370220 2X8-8 <A>
2X8-8FT SYP
606.22
090489124717 4X4-8 #2PT <A>
4X4-8FT #2 PT GL
025962064907 K RAISED BD <A>
2 CU FT KELLOGG ORG RAISED BED MIX
209.97
090489124717 4X4-8 #2 PT GL
4X4-8FT #2 PT GL
RSN: 4 70% MKDN
MAX REFUND VALUE \$.
049000079388 F PUNCH -A-
280Z POWELL E FRUIT PUNCH
202.48

SUBTOTAL 91.13
SALES TAX 7.52
TOTAL \$98.65
CASH 100.00
CHANGE DUE 1.35

0541 02/19/24 01:26 PM



0541 01 49997 02/19/24 5183

RETURN POLICY DEFINITIONS
POLICY ID DAYS POLICY EXPIRES ON
A 1 90 05/19/2024

DID WE NAIL IT?

Take a short survey for a chance to WIN
A \$5,000 HOME DEPOT GIFT CARD

Opine en español

www.homedepot.com/survey

User ID: H86 100824 10
PASSWORD: 24119 10024

Entire survey must be completed within 14 days
of purchase. Entrants must be 18 or older.
See complete rules on website.



How doers
get more done.

1725 S HWY 287
MARPLE TX 76051 (817)453-1011

0541 0000 49997 02/19/24 01:06 PM
SALE CASHIER BLANCA

0000-597-767 8X8X16 BLOCK -A-
8"X8"X16" REG CONCRETE BLOCK C.O.

SUBTOTAL 2.22
SALES TAX 0.18
TOTAL \$2.40
CASH 20.00
CHANGE DUE 17.60

5568 02/19/24 03:06 PM



6568 18 48753 02/19/2024 0031

RETURN POLICY DEFINITIONS
POLICY ID DAYS POLICY EXPIRES ON
A 1 90 05/19/2024

DID WE NAIL IT?

Take a short survey for a chance to WIN
A \$5,000 HOME DEPOT GIFT CARD

Opine en español

www.homedepot.com/survey

User ID: HLJ 104363 97813
PASSWORD: 24119 97795

Survey must be completed within 14 days
of purchase. Entrants must be 18 or
older. See complete rules on
website. No purchase necessary.

Irene Sargent Community Garden Master Plan

Administrative/Maintenance	\$ 2,500.00
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Building	\$ 15,000.00
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Equipment

Lawnmower	\$ 2,450.00
-----------	-------------

Tiller	\$ 350.00
--------	-----------

Supplies/Tools

Tools	\$ 800.00
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Soil/Soil amendment	\$ 250.00
---------------------	-----------

Fertilizer	\$ 250.00
------------	-----------

Plants/Seedlings	\$ 300.00
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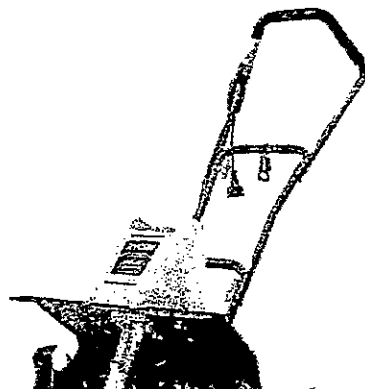
<u>\$ 24,350.00</u>

RYOBI 16 in. 13.5 Amp Corded Cultivator RYAC701 - The Home Depot

Exclusive

RYOBI
16 in. 13.5 Amp Corded Cultivator

★★★★★ (25) Questions & Answers (6)



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- Adjustable 11-16 in. Steel Tines for Easy Tilling
- Fold-down handle for easy storage
- [View More Details](#)

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Delivery to 76103

Pickup

Today

In stock

FREE

Delivery

Tomorrow

\$5 everyday

FREE

Feedback (16) Live Chat

16' x 50" Combo Cattle Panel | Agri Supply



What can we help you



800.345.0169

Sign Up

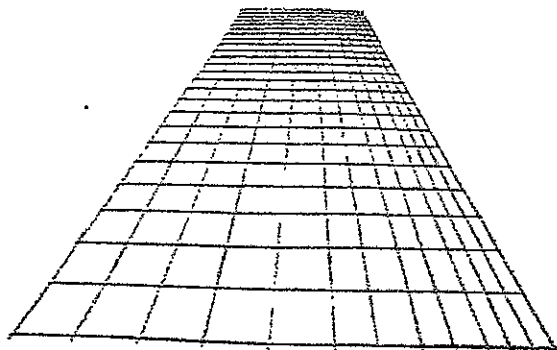
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All Departments Ag & Tillage Lawn & Garden Livestock/Pets Truck Gear Trailers & Parts Outdoor Living It's What's Inside

Home • Fencing, Livestock, & Pet Supplies • Livestock Supplies • Livestock Panels



16' x 50" Max 50 Fence Combo Cattle Panel

Item # 108247

\$44.99 ea.

[Write a Review](#)

Buy with affirm on orders over \$50. [Check your purchasing power](#)

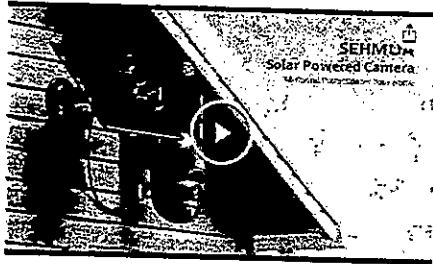
OK Brand Max 50 Fence Panels are designed specially to maximize space for less cost. These fence panels are galvanized before the welding process to allow a smooth, uniform finish that prevents injury to your animals.

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Availability: In stock - [Check Store Inventories](#)

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Wireless Outdoor, 2K 360° View
Battery Powered Outdoor
Camera, WiFi Home Security
with Spotlight Color Night
Vision, PIR Sensor

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4.2 ★★★★★ 3,352 ratings · Search this page

Amazon's Choice
in Bullet Surveillance Cameras by SEHMUA

✓ Sustainability feature
2K+ bought in past month

70% **\$55.99**
List Price: \$199.99

Or **\$10.34** mo for 12 mos. Select from 1 plan
prime Same-Day
FREE Returns

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Lawn Mower

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Mansfield... 10PM 75063 What can we help you find today?

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Cub Cadet
**XT1 Enduro LT 42 in. 547 cc Engine with IntelliPower
Hydrostatic Drive Gas Riding Lawn Tractor**

★★★★★ 2.3k Questions & Answers (23k)



Cub Cadet Unlocking Possible

BUILT IN AMERICA SINCE 1946

\$2299.00
\$36.00/mo suggested payments with 24 months financing -cc, now 0

- 547cc Cub Cadet Engine with IntelliPower (E-GOV) Technology
- Smooth Tuff-Toro TL-200 Hydrostatic Transmission
- 42 in. Deck with Twin Blade System with S-Blade Hole Pattern
- [View More Details](#)

Cutting Width: 42 inches
42 inches · 16 tires · 50 mph

Engine Make: Cub Cadet Engine
Cub Cadet Engine

Horsepower: 17.0 hp
0 hp

Free Delivery

X Tamiko Sargent
Customer Signature

Tamiko Sargent
Print Name

10/19/2023
Date

MEETING DATE: JULY 23, 2024

AGENDA ITEM NUMBER: REGULAR SESSION ITEM III.C.3.

SUBJECT

Discuss and take action on the application process and approval qualifications for the Economic Development Funding Grants.

ORIGINATED BY

SUMMARY

RECOMMENDATION

ATTACHMENTS

MEETING DATE: JULY 23, 2024

AGENDA ITEM NUMBER: REGULAR SESSION ITEM III.C.4.

SUBJECT

Update and Discussion regarding the upcoming 2024-2025 Fiscal Year EDC Budget.

ORIGINATED BY

SUMMARY

RECOMMENDATION

ATTACHMENTS

1.	EDC Budget Draft FY25	EDC Budget Draft FY25.pdf
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FUND 15 ECONOMIC DEVELOPMENT CORPORATION					
Account	Description	FY23 Actual	FY24 Budget	FY24 Projected	FY25 Budget
15-4002-00-00	MMD TAX-CURRENT YEAR	-	75,000		
15-4081-00-00	SALES TAX	708,972	613,500	738,973	988,973
15-4104-00-00	CHRISTMAS EVENT DONATION	787		5,000	5,000
15-4401-00-00	INVESTMENT INCOME	67,546	60,000	88,235	82,000
15-4402-00-00	INTEREST INCOME	-	-	-	-
15-4409-00-00	MISCELLANEOUS INCOME	36,412	34,500		30,000
15-4412-00-00	LAND PROCEEDS	365		287,398	-
15-4413-00-00	SIGN FOUNDATION REVENUE			12,000	-
15-4805-00-00	RENTAL FEES-SHOPPING CENTER	307,232	310,807		310,807
TOTAL REVENUES		\$ 1,121,314	\$ 1,093,807	\$ 1,131,606	\$ 1,416,780

Account	Description	FY23 Actual	FY24 Budget	FY24 Projected	FY25 Budget
15-5240-01-00	PRINTED SUPPLIES				
15-5260-01-00	GENERAL OFFICE SUPPLIES				
15-5261-01-00	POSTAGE				
15-5280-01-00	MINOR EQUIP/SMALL TOOLS<\$5K	6,520			
15-5403-01-00	BUILDING MAINTENANCE			917	25,000
15-5501-01-00	ADVERTISING	6,123	7,000	3,352	7,000
15-5510-01-00	ASSOC DUES/PUBLICATIONS	2,500	1,500	1,500	1,500
15-5525-01-00	TRAINING/SEMINARS	270	2,000		
15-5565-01-00	LEGAL SERVICES	15,334	14,884	15,000	18,000
15-5567-01-00	AUDIT SERVICES				
15-5570-01-00	SPECIAL SERVICES	27,921	30,000	17,097	30,000
15-5571-01-00	SPECIAL EVENTS-CHRISTMAS EVENT	97,298	60,000	60,000	100,000
15-5578-01-00	TRAVEL		1,500	1,500	2,500
15-5580-01-00	ENGINEERING SERVICES	1,650		-	
15-5615-01-00	FUNCTIONAL GRANT	-	150,000	50,000	265,000
15-5800-01-00	LAND	-	-	187,449	-
TOTAL OPERATIONS		\$ 157,616	\$ 266,884	\$ 336,815	\$ 449,000

Account	Description	FY23 Actual	FY24 Budget	FY24 Projected	FY25 Budget
15-5643-01-03	2007 \$1.2M TAX BOND-INTEREST	31,970	26,410	26,410	20,503
15-5644-01-03	2007 \$1.2M TAX BOND-PRINCIPAL	80,000	85,000	85,000	90,000
15-5645-01-03	2011 \$1.7M TX LEVERAGE – INT	12,785	10,492	10,492	4,062
15-5646-01-03	2011 \$1.7M TX LEVERAGE – PRIN	43,083	46,038	46,038	53,649
15-5667-01-03	2020 \$1.26M GO REFUNDING – PRINCIPA	120,000	125,000	125,000	
15-5668-01-03	2020 \$1.26M GO REFUNDING – INTERES	18,625	16,260	16,260	
TOTAL DEBT SERVICE EXPENDITURES		\$ 306,463	\$ 309,201	\$ 309,201	\$ 168,213

Account	Description	FY23 Actual	FY24 Budget	FY24 Projected	FY25 Budget
15-5403-02-00	BUILDING MAINTENANCE	38,823	57,000	52,292	50,000
15-5405-02-00	TOWN CENTER PLAZA	-	12,000	250	
15-5530-02-00	ELECTRIC SERVICES	5,404	7,000	6,600	7,000
15-5545-02-00	INSURANCE-PROPERTY	14,857	21,431	14,962	15,710
15-5570-02-00	SPECIAL SERVICES	14,008	13,000	13,000	13,000
15-5595-02-00	LANDSCAPING---CAM	-	9,000	20,800	21,000
15-5621-02-00	BANK FEES / PAYING AGENT FEES	-	30	30	30
15-5870-02-00	FOUNTAIN		85,000	20,000	80,000
15-5870-02-00	MONUMENTS FOR CITY ENTRANCES		80,000	-	84,000
15-5870-02-00	OTHER EQUIPMENT		219,000	45,000	
TOTAL TOWN SHOPPING CENTER EXPENDITURES		\$ 73,091	\$ 503,461	\$ 172,934	\$ 270,740

TOTAL EXPENDITURES	\$ 537,171	\$ 1,079,546	\$ 818,949	\$ 887,953
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REVENUES OVER (UNDER) EXPENDITURES	\$ 584,144	\$ 14,261	\$ 312,656	\$ 528,827
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Account	Description	FY23 Actual	FY24 Budget	FY24 Projected	FY25 Budget
15-5595-01-00	ADMIN CHARGE – GENERAL FUND	(397,791)	(447,522)	(447,522)	(630,445)
15-5702-01-03	TRANSFER OUT – DEBT SERVICE	-	-		(138,848)
15-5717-00-00	TRANSFER OUT - PUBLIC WORKS	(56,124)	(61,520)	(61,520)	(154,032)
TOTAL OTHER FINANCING SOURCES (USES)		\$ (453,915)	\$ (509,042)	\$ (509,042)	\$ (923,324)

NET CHANGE IN FUND BALANCE	\$ 130,229	\$ (494,781)	\$ (196,386)	\$ (394,497)
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BEGINNING FUND BALANCE — OCT 1	\$ 2,005,520	\$ 2,135,749	\$ 2,135,749	\$ 1,939,363
ENDING FUND BALANCE — SEPT 30	\$ 2,135,749	\$ 1,640,968	\$ 1,939,363	\$ 1,544,866