KENNEDALE ECONOMIC DEVELOPMENT CORPORATION BOARD OF DIRECTORS MINUTES

REGULAR MEETING | MAY 28, 2024 AT 6:00 PM
CITY HALL COUNCIL CHAMBERS | 405 MUNICIPAL DRIVE, KENNEDALE, TX 76060

I. CALL TO ORDER

President Mark Yeary called the meeting to order at 6:06 p.m.

A. ROLL CALL

PRESENT: Tyson Eubanks, Marcel Terry, Kenneth Michels, David Glover; ABSENT: Jerod Reeves

STAFF: *Executive Director Darrell Hull, City Secretary Bobbie Jo Taylor, Treasurer Jonathan Horton*

II. REGULAR SESSION

A. REPORTS AND ANNOUNCEMENTS

In addition to any items below, the Kennedale Economic Development Corporation Board of Directors, the presiding officer, and/or staff may give or receive reports regarding items of community interest, including, but not limited to, recognition of officials, citizens, staff, or departments; information regarding holiday schedules; and upcoming or attended events.

1. Financial reports for the EDC

Treasurer Jonathan Horton gave an update on the financial reports for the EDC.

B. DISCUSSION AND/OR REQUESTS FOR CLARIFICATION OF ITMES LISTED ON THE AGENDA.

None

C. CONSENT AGENDA

1. Approval of the minutes from the April 23, 2024 Regular Meeting.

PL 3 Michels motioned to approve the consent agenda.

PL 1 Eubanks seconded the motion.
No oppositions, No abstentions.
Vote: The motion to approve carried unanimously: 5-0

D. ITEMS FOR INDIVIDUAL CONSIDERATION OR DISCUSSION

1. Update and Discussion regarding the upcoming 2024-2025 Fiscal Year EDC Budget.

City Manager Hull opened the budget discussion for the upcoming 2024-2025 Fiscal Year. Mr. Hull requested that the EDC Board relay their vision and goals to him in order to bring back for review in June.

The Board discussed many projects to be included in the upcoming budget including additional funding for the 25th Annual Home Town Christmas, bridge repairs on Eden Rd., and signage updates throughout the city

2. Update regarding the Kennedale TownCenter.

The Economic Development Board received updates from the City Manager and from Mr. Craig Hughes on the status of the Dollar General Building. Mr. Hughes relayed to the Board that the construction of the building is slated to begin in approximately 45 days and will take an estimated 6 months to build completely.

City Manager Hull updated the Board on the status of the water fountain feature inside of TownCenter Park. Mr. Hull relayed that the fountain needs foundation and general maintenance repairs. Mr. Hull and the Board discussed options for the fountain which included removing the fountain and placing the eagle under the clock tower until a permanent place could be found for the eagle.

The Board also requested that the memorial bricks be returned to the families of those that are currently in the memorial portion of the park and that a new more professional and updated memorial be placed in the park for Veterans where the current Butterfly Garden is located.

IV. EXECUTIVE SESSION

The EDC Board of Directors adjourned into Executive Session at 7:12 p.m.

PURSUANT TO §551.087 — (1) Deliberation regarding commercial or financial information that the governmental body has received from a business prospect that the governmental body seeks to have locate, stay, or expand in or near the territory of the governmental body and with which the governmental body is conducting economic development negotiations; or (2) to deliberate the offer of a financial or other incentive to a business prospect described by Subdivision

205 W. Kennedale Parkway - Chamber of Commerce Building
Kennedale TownCenter Contract

V. RECONVENE INTO OPEN SESSION, AND TAKE ACTION NECESSARY PURSUANT TO EXECUTIVE SESSION, IF NEEDED

The EDC Board of Directors reconvened into open session at 7:52 p.m.

President Yeary motioned to authorize the City Manager to enter into an agreement with Pecos Southwest Realty.

PL 7 seconded the motion.
No oppositions, No abstentions.
Vote: The motion to approve carried unanimously: 5-0

VI. ADJOURNMENT

PL 3 Michels motioned to adjourn the meeting.

PL 1 Glover seconded the motion.
No oppositions, No abstentions.
Vote: The motion to approve carried unanimously: 5-0

There being no further business President Yeary adjourned the meeting at 7:55 p.m.

APPROVED:

PRESIDING OFFICER

ATTEST:

CITY SECRETARY

CITY OF KENNEDALE SEAL TARRANT COUNTY, TEXAS