KENNEDALE ECONOMIC DEVELOPMENT CORPORATION BOARD OF DIRECTORS MINUTES

REGULAR MEETING | APRIL 23, 2024 AT 6:00 PM
CITY HALL COUNCIL CHAMBERS | 405 MUNICIPAL DRIVE, KENNEDALE, TX 76060

I. CALL TO ORDER

President Mark Yeary called the meeting to order at 6:01 p.m.

A. ROLL CALL

PRESENT: Tyson Eubanks, Marcel Terry, Kenneth Michels, Bryant Griffith, David Glover; ABSENT: Jerod Reeves

STAFF: *Executive Director Darrell Hull, Board Secretary Ross Sanchez, Treasurer Jonathan Horton, City Attorney Carvan Adkins*

II. WORK SESSION

A. WORK SESSION REPORTS

1. Discussion on fiscal year 2024-2025 budget workshop

Executive Director Darrell Hull wanted to have discussion with the EDC Board of Directors on any requests to be made to the City Council on budget needs or grant opportunities for the fiscal year 2024-2025.

2. Kennedale TownCenter update

Executive Director Darrell Hull had requested Craig Hughes to present an update on the TownCenter plaza, but he was not present for the meeting. There was no further discussion.

B. DISCUSSION AND/OR REQUESTS FOR CLARIFICATION OF ITEMS LISTED ON THE AGENDA

III. REGULAR SESSION

A. REPORTS AND ANNOUNCEMENTS

In addition to any items below, the Kennedale Economic Development Corporation Board of Directors, the presiding officer, and/or staff may give or receive reports regarding items of community interest, including, but not limited to, recognition of officials, citizens, staff, or departments; information regarding holiday schedules; and upcoming or attended events.

1. Financial reports for the EDC

Treasurer Jonathan Horton gave an update on the financial reports for the EDC.

B. CONSENT AGENDA

1. Approval of the minutes from the March 26th, 2024 Regular Meeting.

Councilmember Glover motioned to approve the consent agenda.

Mayor Pro Tem Kenneth Michels seconded the motion.
No oppositions, No abstentions.
Vote: The motion to approve carried unanimously: 4-0

C. ITEMS FOR INDIVIDUAL CONSIDERATION

1. Consider approval to authorize the EDC Executive Director to sign the 380 agreement

Councilmember Griffith motioned to authorize the EDC Executive Director to sign the First Amendment to Chapter 380 and Economic Development Agreement between the City of Kennedale, The Kennedale Economic Development Corporation, and Karmali Holdings, Inc.

Councilmember Glover seconded the motion.
No oppositions, No abstentions.
Vote: The motion to approve carried unanimously: 4-0

IV. EXECUTIVE SESSION

The EDC Board of Directors adjourned into Executive Session at 6:37 p.m.

PURSUANT TO §551.071 *— Consultation with the City Attorney pertaining to any matter in which the duty of the City Attorney under the Texas Disciplinary Rules of Professional Conduct may conflict with the Open Meetings Act, including discussion of any item posted on the agenda, legal issues regarding the Open Meetings Act.*

Kennedale Town Center Contract

V. RECONVENE INTO OPEN SESSION, AND TAKE ACTION NECESSARY PURSUANT TO EXECUTIVE SESSION, IF NEEDED

The EDC Board of Directors reconvened into open session at 7:40 p.m.

VI. ADJOURNMENT

Councilmember Griffith motioned to adjourn the meeting.

Councilmember Glover seconded the motion.
No oppositions, No abstentions.
Vote: The motion to approve carried unanimously: 4-0

There being no further business President Mark Yeary adjourned the meeting at 7:40 p.m.

APPROVED:

PRESIDING OFFICER

ATTEST:

BOARD OR COMMISSION SECRETARY

CITY OF KENNEDALE
SEAL
TARRANT COUNTY, TEXAS