KENNEDALE ECONOMIC DEVELOPMENT CORPORATION BOARD OF DIRECTORS MINUTES

REGULAR MEETING | JANUARY 23, 2024 AT 6:00 PM
CITY HALL COUNCIL CHAMBERS | 405 MUNICIPAL DRIVE, KENNEDALE, TX 76060

I. CALL TO ORDER

President Mark Yeary called the meeting to order at 6:06 p.m.

A. ROLL CALL

PRESENT: Marcel Terry, Bryant Griffith, Kenneth Michels, David Glover; **ABSENT:** Tyson Eubanks, Jerod Reeves; ***STAFF:*** *Executive Director Darrell Hull, Treasurer Jonathan Horton, Board Secretary Ross Sanchez*

II. REGULAR SESSION

A. REPORTS AND ANNOUNCEMENTS

In addition to any items below, the Kennedale Economic Development Corporation Board of Directors, the presiding officer, and/or staff may give or receive reports regarding items of community interest, including, but not limited to, recognition of officials, citizens, staff, or departments; information regarding holiday schedules; and upcoming or attended events.

1. Grant Opportunities for Point of Sale (POS).
   Discussion on this was pushed to the February 2024 EDC meeting
2. Purchase of land Eden Road.
   Executive Director Darrell Hull gave an update that the purchase of the land on Eden Road has been completed.
3. Offer Accepted on 670, 6724, 6728, 6732 Oak Crest Dr W (close on 1/31/24).
   Executive Director Hull gave an update that the offer of $180,000 had been accepted for 6720, 6724, 6728, 6732 Oak Crest Dr W.
4. 380 Agreement - Southwest Ambulance Sales, LLC.
   Executive Director Hull gave an update on the agreement with Southwest Ambulance Sales, LLC
5. Financial Reports for the EDC.
   Treasurer Jonathan Horton gave an update on the financials for the EDC.
6. Discussion of Agreement with Craig Hughes and the EDC.
   Craig Hughes had discussed the overview of the TownCenter management and the future developments that are planned for it.
7. Veterans Memorial Update.
   Council member Bryant Griffith gave an update regarding the Veteran's Memorial Committee and the plans to move forward with the memorial in TownCenter Park.

III. EXECUTIVE SESSION

A. ***PURSUANT TO §551.071*** *— Consultation with the City Attorney pertaining to any matter in which the duty of the City Attorney under the Texas Disciplinary Rules of Professional Conduct may conflict with the Open Meetings Act, including discussion of* *any item posted on the agenda, legal issues regarding the Open Meetings Act.*

B. ***PURSUANT TO §551.072*** *— Deliberation regarding the purchase, exchange, lease, or value of real property.*

C. ***PURSUANT TO §551.087*** *— (1) Deliberation regarding commercial or financial information that the governmental body has received from a business prospect that the governmental body seeks to have locate, stay, or expand in or near the territory of the governmental body and with which the governmental body is conducting economic development negotiations; or (2) to deliberate the offer of a financial or other incentive to a business prospect described by Subdivision.*

IV. RECONVENE INTO OPEN SESSION, AND TAKE ACTION NECESSARY PURSUANT TO EXECUTIVE SESSION, IF NEEDED

V. ADJOURNMENT

President Mark Yeary adjourned the meeting at 7:44 p.m.

APPROVED:

PRESIDING OFFICER

ATTEST:

BOARD OR COMMISSION SECRETARY