



KENNEDALE ECONOMIC DEVELOPMENT CORPORATION BOARD OF DIRECTORS MINUTES

REGULAR MEETING | DECEMBER 18, 2023 AT 6:00 PM
CITY HALL COUNCIL CHAMBERS | 405 MUNICIPAL DRIVE, KENNEDALE, TX 76060

I. CALL TO ORDER

President Mark Yeary called the meeting to order at 6:09 p.m.

A. ROLL CALL

PRESENT: Tyson Eubanks, Place 1; Marcel Terry, Place 2; Mayor Pro Tem Kenneth Michels, Place 4 **ABSENT:** Brad Horton, Place 3; Jerod Reeves, Place 5 **STAFF:** Darrell Hull, City Manager; Ross Sanchez, Administrative Assistant; Jonathan Horton, Finance Director

II. WORK SESSION

A. WORK SESSION REPORTS

1. Discussion on the Veteran's Committee and Veteran's Memorial in TownCenter Park
Councilmember Bryant Griffith presented the Veteran's Committee to the EDC Board and discussed the accomplishments that the committee plans to achieve throughout their meetings. The goal is to have a site plan by March 2024 for the Veteran's Memorial in TownCenter Park to present to the EDC Board.
2. Discussion on 6720, 6724, 6728, 6732 Oak Crest Dr. W.
City Manager Hull has submitted an offer of \$190,000 on the 4 parcels of land. The offer has been accepted. However, City Manager Hull wants the mineral rights included in the purchase. If the seller does not want to include mineral rights in the purchase, City Manager Hull will reevaluate the amount of the offer that was submitted for the purchase of the 4 parcels of land.

B. DISCUSSION AND/OR REQUESTS FOR CLARIFICATION OF ITEMS LISTED ON THE AGENDA

III. REGULAR SESSION

A. REPORTS AND ANNOUNCEMENTS

In addition to any items below, the Kennedale Economic Development Corporation Board of Directors, the presiding officer, and/or staff may give or receive reports regarding items of community interest, including, but not limited to, recognition of officials, citizens, staff, or departments; information regarding holiday schedules; and upcoming or attended events.

1. September and November 2023 EDC financials.

There was discussion on tax revenue being higher than what was budgeted for FY '23. There was also discussion about when the sales tax would be reflected for FY '23 in the financials.

B. CONSENT AGENDA

1. Approval of the minutes from the November 28, 2023 regular meeting.

Motion Approval of the minutes from the November 28, 2023 regular meeting. **Moved By** Mayor Pro Tem Kenneth Michels **Seconded By** Tyson Eubanks **Motion passed unanimously.**

IV. EXECUTIVE SESSION

A. **PURSUANT TO §551.071** — Consultation with the City Attorney pertaining to any matter in which the duty of the City Attorney under the Texas Disciplinary Rules of Professional Conduct may conflict with the Open Meetings Act, including discussion of any item posted on the agenda, legal issues regarding the Open Meetings Act.

B. **PURSUANT TO §551.072** — Deliberation regarding the purchase, exchange, lease, or value of real property.

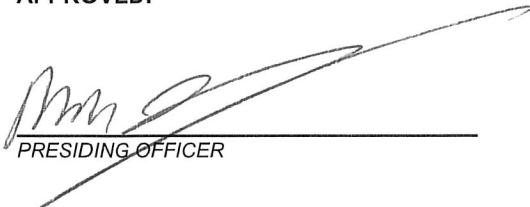
C. **PURSUANT TO §551.087** — (1) Deliberation regarding commercial or financial information that the governmental body has received from a business prospect that the governmental body seeks to have locate, stay, or expand in or near the territory of the governmental body and with which the governmental body is conducting economic development negotiations; or (2) to deliberate the offer of a financial or other incentive to a business prospect described by Subdivision.

**V. RECONVENE INTO OPEN SESSION, AND TAKE ACTION NECESSARY
PURSUANT TO EXECUTIVE SESSION, IF NEEDED**

VI. ADJOURNMENT

President Mark Yeary adjourned the meeting at 6:24 p.m.

APPROVED:



PRESIDING OFFICER

ATTEST:



BOARD OR COMMISSION SECRETARY