

## **KENNEDALE ECONOMIC DEVELOPMENT CORPORATION BOARD OF DIRECTORS AGENDA**

**REGULAR MEETING | FEBRUARY 27, 2024 AT 6:00 PM  
CITY COUNCIL CHAMBERS | 405 MUNICIPAL DRIVE , KENNEDALE, TX 76060**

### **I. CALL TO ORDER**

*To address the Kennedale Economic Development Corporation Board of Directors regarding an agenda item, submit a 'Request to Speak' form before the meeting begins. Speakers are allotted three (3) minutes, must limit their comments to the subject indicated on the form, and should address the Kennedale Economic Development Corporation Board of Directors as a whole, rather than individual members or staff. Pursuant to Texas Government Code §551.071, the Kennedale Economic Development Corporation Board of Directors reserves the right to adjourn into Executive (Closed) Session at any time during the meeting to seek legal advice from the City Attorney on any item posted on the agenda.*

#### **A. ROLL CALL**

### **II. WORK SESSION**

#### **A. WORK SESSION REPORTS**

1. Veteran's Memorial presentation
2. Discussion on bids for Chamber of Commerce building renovations
3. Grant opportunities for point-of-sale
4. Discussion on Farmer's Market

#### **B. DISCUSSION AND/OR REQUESTS FOR CLARIFICATION OF ITEMS LISTED ON THE AGENDA**

### **III. REGULAR SESSION**

#### **A. REPORTS AND ANNOUNCEMENTS**

*In addition to any items below, the Kennedale Economic Development Corporation Board of Directors, the presiding officer, and/or staff may give or receive reports regarding items of community interest, including, but not limited to, recognition of officials, citizens, staff, or departments; information regarding holiday schedules; and upcoming or attended events.*

1. Financial reports for the EDC

#### **B. CONSENT AGENDA**

1. Approval of the minutes from the December 18, 2023 Regular Meeting
2. Approval of the minutes from the January 23, 2024 Regular Meeting

#### IV. EXECUTIVE SESSION

*The Kennedale Economic Development Corporation Board of Directors reserves the right to meet in Executive (Closed) Session at any time during the meeting pursuant to the below cited sections of the Texas Government Code:*

A. **PURSUANT TO §551.071** — *Consultation with the City Attorney pertaining to any matter in which the duty of the City Attorney under the Texas Disciplinary Rules of Professional Conduct may conflict with the Open Meetings Act, including discussion of any item posted on the agenda, legal issues regarding the Open Meetings Act.*

1. TownCenter Plaza development agreement

B. **PURSUANT TO §551.072** — *Deliberation regarding the purchase, exchange, lease, or value of real property.*

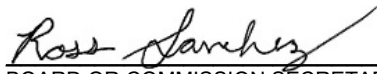
C. **PURSUANT TO §551.087** — *(1) Deliberation regarding commercial or financial information that the governmental body has received from a business prospect that the governmental body seeks to have locate, stay, or expand in or near the territory of the governmental body and with which the governmental body is conducting economic development negotiations; or (2) to deliberate the offer of a financial or other incentive to a business prospect described by Subdivision.*

#### V. RECONVENE INTO OPEN SESSION, AND TAKE ACTION NECESSARY PURSUANT TO EXECUTIVE SESSION, IF NEEDED

#### VI. ADJOURNMENT

##### CERTIFICATION

*I DO HEREBY CERTIFY THAT THE FEBRUARY 27, 2024 KENNEDALE ECONOMIC DEVELOPMENT CORPORATION BOARD OF DIRECTORS AGENDA WAS POSTED INSIDE THE MAIN ENTRANCE OF CITY HALL (405 MUNICIPAL DRIVE), IN A PLACE CONVENIENT AND READILY ACCESSIBLE TO THE GENERAL PUBLIC AT ALL TIMES; AND THAT SAID AGENDA WAS POSTED AT LEAST SEVENTY-TWO (72) HOURS PRECEDING THE SCHEDULED TIME OF SAID MEETING, IN ACCORDANCE WITH CHAPTER 551 OF THE TEXAS GOVERNMENT CODE.*

  
BOARD OR COMMISSION SECRETARY

In compliance with the Americans with Disabilities Act (ADA), the City of Kennedale will provide for reasonable accommodations for persons attending meetings. This facility is wheelchair accessible and accessible parking spaces are available. Requests for sign interpreter services must be made forty-eight (48) hours prior to the meeting by calling 817-985-2104 or (TTY) 1-800-735-2989.



**KENNEDALE**  
You're Here, Your Home  
[www.cityofkennedale.com](http://www.cityofkennedale.com)

**STAFF REPORT**  
**to the Kennedale Economic Development Corporation Board of Directors**

---

**MEETING DATE:** FEBRUARY 27, 2024

**AGENDA ITEM NUMBER:** WORK SESSION ITEM II.A.

**SUBJECT**  
WORK SESSION REPORTS

**ORIGINATED BY**

**SUMMARY**

**RECOMMENDATION**

**ATTACHMENTS**



**KENNEDALE**  
You're Here, Your Home  
[www.cityofkennedale.com](http://www.cityofkennedale.com)

## **STAFF REPORT** **to the Kennedale Economic Development Corporation Board of Directors**

---

**MEETING DATE:** FEBRUARY 27, 2024

**AGENDA ITEM NUMBER:** WORK SESSION ITEM II.A.1.

**SUBJECT**

Veteran's Memorial presentation

**ORIGINATED BY**

**SUMMARY**

**RECOMMENDATION**

**ATTACHMENTS**



**MEETING DATE:** FEBRUARY 27, 2024

**AGENDA ITEM NUMBER:** WORK SESSION ITEM II.A.2.

**SUBJECT**

Discussion on bids for Chamber of Commerce building renovations

**ORIGINATED BY**

**SUMMARY**

**RECOMMENDATION**

**ATTACHMENTS**



**KENNEDALE**  
You're Here, Your Home  
[www.cityofkennedale.com](http://www.cityofkennedale.com)

## **STAFF REPORT** **to the Kennedale Economic Development Corporation Board of Directors**

---

**MEETING DATE:** FEBRUARY 27, 2024

**AGENDA ITEM NUMBER:** WORK SESSION ITEM II.A.3.

**SUBJECT**

Grant opportunities for point-of-sale

**ORIGINATED BY**

**SUMMARY**

**RECOMMENDATION**

**ATTACHMENTS**



**KENNEDALE**  
You're Here, Your Home  
[www.cityofkennedale.com](http://www.cityofkennedale.com)

## **STAFF REPORT** **to the Kennedale Economic Development Corporation Board of Directors**

---

**MEETING DATE:** FEBRUARY 27, 2024

**AGENDA ITEM NUMBER:** WORK SESSION ITEM II.A.4.

**SUBJECT**

Discussion on Farmer's Market

**ORIGINATED BY**

**SUMMARY**

**RECOMMENDATION**

**ATTACHMENTS**



**KENNEDALE**  
You're Here, Your Home  
[www.cityofkennedale.com](http://www.cityofkennedale.com)

**STAFF REPORT**  
**to the Kennedale Economic Development Corporation Board of Directors**

---

**MEETING DATE:** FEBRUARY 27, 2024

**AGENDA ITEM NUMBER:** WORK SESSION ITEM II.B.

**SUBJECT**

DISCUSSION AND/OR REQUESTS FOR CLARIFICATION OF ITEMS LISTED ON THE AGENDA

**ORIGINATED BY**

**SUMMARY**

**RECOMMENDATION**

**ATTACHMENTS**



**MEETING DATE:** FEBRUARY 27, 2024

**AGENDA ITEM NUMBER:** REPORTS AND ANNOUNCEMENTS ITEM III.A.

**SUBJECT**

**REPORTS AND ANNOUNCEMENTS**

*In addition to any items below, the Kennedale Economic Development Corporation Board of Directors, the presiding officer, and/or staff may give or receive reports regarding items of community interest, including, but not limited to, recognition of officials, citizens, staff, or departments; information regarding holiday schedules; and upcoming or attended events.*

**ORIGINATED BY**

**SUMMARY**

**RECOMMENDATION**

**ATTACHMENTS**



**MEETING DATE:** FEBRUARY 27, 2024

**AGENDA ITEM NUMBER:** REPORTS AND ANNOUNCEMENTS ITEM III.A.1.

**SUBJECT**

Financial reports for the EDC

**ORIGINATED BY**

**SUMMARY**

**RECOMMENDATION**

**ATTACHMENTS**

|    |                |                    |
|----|----------------|--------------------|
| 1. | 04 January EDC | 04 January EDC.pdf |
|----|----------------|--------------------|



**KENNEDALE  
ECONOMIC DEVELOPMENT CORPORATION  
MONTHLY FINANCIAL REPORT  
Month Ended January 31, 2024  
EXECUTIVE OVERVIEW**

**TO** Members of the Economic Development Corporation  
Darrell Hull, Executive Director

**FROM** Jon Horton, Treasurer

**DATE** February 27, 2024

**SUBJECT** Monthly Financial Report for January 2024

**Below is an overview of the monthly financial results for the current fiscal year through January. Detail schedules for each fund are attached for your review.**

**Results through January represent 33.3% of the fiscal year.**

**EDC FUND (15)**

- ◇ Sales tax revenues received year-to-date \$98,892; 16.1% of total budget; receipts from the State are two months delayed; i.e. October sales taxes are received in December; November in January, etc.
- ◇ Rental fees for the Shopping Center year-to-date \$111,399.47; 35.8% of total budget
- ◇ EDC Operations expenditures year-to-date \$363,800; 50.9% of total budget; includes \$20,264 for annual Christmas event. This month also includes land purchases totalling \$187,449
- ◇ EDC Town Shopping Center expenditures year-to-date \$54,097; 16% of total budget
- ◇ Fund Balance year-to-date is \$2,203,104; 565 days of total budgeted expenditures and transfers out; budgeted Fund Balance at year-end is 463 days

**KENNEDALE ECONOMIC DEVELOPMENT CORPORATION**  
**MONTHLY FINANCIAL REPORT**  
**Month Ended January 31, 2024**

| EDC FUNDS                                 |                                   |                  |                     |                                   |                     |                  |                     |                                |                     |
|-------------------------------------------|-----------------------------------|------------------|---------------------|-----------------------------------|---------------------|------------------|---------------------|--------------------------------|---------------------|
| Fund / Description                        | PRIOR YEAR FY2023                 |                  |                     |                                   | CURRENT YEAR FY2024 |                  |                     |                                |                     |
|                                           | Actual for<br>Year<br>(unaudited) | Current<br>Month | Year To Date        | %<br>Received/<br>Expended<br>YTD | Approved<br>Budget  | Current<br>Month | Year To Date        | % Received/<br>Expended<br>YTD | Remaining<br>Budget |
| <b>EDC Fund (15)</b>                      |                                   |                  |                     |                                   |                     |                  |                     |                                |                     |
| EDC Fund Revenues                         | \$ 1,121,315                      | \$ 85,780        | \$ 235,549          | 21.0%                             | \$ 1,093,807        | \$ 91,637        | \$ 544,760          | 49.8%                          | \$ 549,047          |
| EDC Fund Expenditures                     |                                   |                  |                     |                                   |                     |                  |                     |                                |                     |
| Operations Expenditures                   | 555,407                           | 24,391           | 122,014             | 22.0%                             | 714,406             | 229,190          | 363,800             | 50.9%                          | 350,606             |
| Debt Service Expenditures                 | 306,463                           | 5,073            | 35,991              | 11.7%                             | 309,200             | 5,160            | 39,003              | 12.6%                          | 270,197             |
| Town Shopping Center Expenditures         | 73,091                            | 3,872            | 33,945              | 46.4%                             | 338,461             | 5,600            | 54,097              | 16.0%                          | 284,364             |
| Total EDC Fund Expenditures               | 934,961                           | 33,336           | 191,951             | 20.5%                             | 1,362,067           | 239,950          | 456,899             | 33.5%                          | 905,168             |
| <b>Revenues Over (Under) Expenditures</b> | <b>186,354</b>                    | <b>52,444</b>    | <b>43,598</b>       |                                   | <b>(268,260)</b>    | <b>(148,313)</b> | <b>87,861</b>       |                                |                     |
| Transfers (Out)                           | (56,124)                          | -                | -                   | 0.0%                              | (61,520)            | (5,127)          | (20,507)            | 33.3%                          | (41,013)            |
| <b>Net Change in Fund Balance</b>         | <b>130,230</b>                    | <b>52,444</b>    | <b>43,598</b>       |                                   | <b>(329,780)</b>    | <b>(153,440)</b> | <b>67,354</b>       |                                |                     |
| <b>Beginning Fund Balance - Decober 1</b> | <b>2,005,520</b>                  |                  | <b>2,005,520</b>    |                                   | <b>2,135,750</b>    |                  | <b>2,135,750</b>    |                                |                     |
| <b>Ending Fund Balance - year-to-date</b> | <b>\$ 2,135,750</b>               |                  | <b>\$ 2,049,118</b> |                                   | <b>\$ 1,805,970</b> |                  | <b>\$ 2,203,104</b> |                                |                     |
| <b>Average Daily Annual Expenditures</b>  | <b>\$ 2,715</b>                   |                  |                     |                                   | <b>\$ 3,900</b>     |                  |                     |                                |                     |
| <b>Days of Fund Balance</b>               | <b>787</b>                        |                  | <b>755</b>          |                                   | <b>463</b>          |                  | <b>565</b>          |                                |                     |
| <b>EDC Bond Reserve Fund (95)</b>         |                                   |                  |                     |                                   |                     |                  |                     |                                |                     |
| EDC Bond Reserve Fund Revenues            | \$ 4,350                          | \$ 185           | \$ 787              | 18.1%                             | \$ 2,800            | \$ 414           | \$ 2,127            | 76.0%                          | \$ 673              |
| EDC Bond Reserve Fund Expenditures        | 0                                 | -                | -                   | 0.0%                              | 0                   | -                | -                   | 0.0%                           | 0                   |
| <b>Revenues Over (Under) Expenditures</b> | <b>4,350</b>                      | <b>185</b>       | <b>787</b>          |                                   | <b>2,800</b>        | <b>414</b>       | <b>2,127</b>        |                                |                     |
| <b>Beginning Fund Balance - Decober 1</b> | <b>126,575</b>                    |                  | <b>126,575</b>      |                                   | <b>130,925</b>      |                  | <b>130,925</b>      |                                |                     |
| <b>Ending Fund Balance - year-to-date</b> | <b>\$ 130,925</b>                 |                  | <b>\$ 127,362</b>   |                                   | <b>\$ 133,725</b>   |                  | <b>\$ 133,052</b>   |                                |                     |



**KENNEDALE**  
You're Here, Your Home  
[www.cityofkennedale.com](http://www.cityofkennedale.com)

**STAFF REPORT**  
**to the Kennedale Economic Development Corporation Board of Directors**

---

**MEETING DATE:** FEBRUARY 27, 2024

**AGENDA ITEM NUMBER:** REGULAR SESSION ITEM III.B.

**SUBJECT**  
CONSENT AGENDA

**ORIGINATED BY**

**SUMMARY**

**RECOMMENDATION**

**ATTACHMENTS**



**MEETING DATE:** FEBRUARY 27, 2024

**AGENDA ITEM NUMBER:** CONSENT AGENDA ITEM III.B.1.

**SUBJECT**

Approval of the minutes from the December 18, 2023 Regular Meeting

**ORIGINATED BY**

**SUMMARY**

**RECOMMENDATION**

**ATTACHMENTS**

|    |                        |                            |
|----|------------------------|----------------------------|
| 1. | Minutes Unsigned 12.18 | Minutes Unsigned 12.18.doc |
|----|------------------------|----------------------------|

## **KENNEDALE ECONOMIC DEVELOPMENT CORPORATION BOARD OF DIRECTORS MINUTES**

REGULAR MEETING | DECEMBER 18, 2023 AT 6:00 PM  
CITY HALL COUNCIL CHAMBERS | 405 MUNICIPAL DRIVE, KENNEDALE, TX 76060

### **I. CALL TO ORDER**

President Mark Yeary called the meeting to order at 6:09 p.m.

#### **A. ROLL CALL**

**PRESENT:** Tyson Eubanks, Place 1; Marcel Terry, Place 2; Mayor Pro Tem Kenneth Michels, Place 4 **ABSENT:** Brad Horton, Place 3; Jerod Reeves, Place 5 **STAFF:** Darrell Hull, City Manager; Ross Sanchez, Administrative Assistant; Jonathan Horton, Finance Director

### **II. WORK SESSION**

#### **A. WORK SESSION REPORTS**

1. Discussion on the Veteran's Committee and Veteran's Memorial in TownCenter Park  
Councilmember Bryant Griffith presented the Veteran's Committee to the EDC Board and discussed the accomplishments that the committee plans to achieve throughout their meetings. The goal is to have a site plan by March 2024 for the Veteran's Memorial in TownCenter Park to present to the EDC Board.
2. Discussion on 6720, 6724, 6728, 6732 Oak Crest Dr. W.  
City Manager Hull has submitted an offer of \$190,000 on the 4 parcels of land. The offer has been accepted. However, City Manager Hull wants the mineral rights included in the purchase. If the seller does not want to include mineral rights in the purchase, City Manager Hull will reevaluate the amount of the offer that was submitted for the purchase of the 4 parcels of land.

#### **B. DISCUSSION AND/OR REQUESTS FOR CLARIFICATION OF ITEMS LISTED ON THE AGENDA**

### **III. REGULAR SESSION**

#### **A. REPORTS AND ANNOUNCEMENTS**

*In addition to any items below, the Kennedale Economic Development Corporation Board of Directors, the presiding officer, and/or staff may give or receive reports regarding items of community interest, including, but not limited to, recognition of officials, citizens, staff, or departments; information regarding holiday schedules; and upcoming or attended events.*

1. September and November 2023 EDC financials.

There was discussion on tax revenue being higher than what was budgeted for FY '23. There was also discussion about when the sales tax would be reflected for FY '23 in the financials.

#### **B. CONSENT AGENDA**

1. Approval of the minutes from the November 28, 2023 regular meeting.

**Motion** Approval of the minutes from the November 28, 2023 regular meeting. **Moved By** Mayor Pro Tem Kenneth Michels **Seconded By** Tyson Eubanks **Motion passed unanimously.**

### **IV. EXECUTIVE SESSION**

A. **PURSUANT TO §551.071** — Consultation with the City Attorney pertaining to any matter in which the duty of the City Attorney under the Texas Disciplinary Rules of Professional Conduct may conflict with the Open Meetings Act, including discussion of any item posted on the agenda, legal issues regarding the Open Meetings Act.

B. **PURSUANT TO §551.072** — Deliberation regarding the purchase, exchange, lease, or value of real property.

C. **PURSUANT TO §551.087** — (1) Deliberation regarding commercial or financial information that the governmental body has received from a business prospect that the governmental body seeks to have locate, stay, or expand in or near the territory of the governmental body and with which the governmental body is conducting economic development negotiations; or (2) to deliberate the offer of a financial or other incentive to a business prospect described by Subdivision.

**V. RECONVENE INTO OPEN SESSION, AND TAKE ACTION NECESSARY  
PURSUANT TO EXECUTIVE SESSION, IF NEEDED**

**VI. ADJOURNMENT**

President Mark Yeary adjourned the meeting at 6:24 p.m.

**APPROVED:**

**ATTEST:**

---

PRESIDING OFFICER

---

BOARD OR COMMISSION SECRETARY



**MEETING DATE:** FEBRUARY 27, 2024

**AGENDA ITEM NUMBER:** CONSENT AGENDA ITEM III.B.2.

**SUBJECT**

Approval of the minutes from the January 23, 2024 Regular Meeting

**ORIGINATED BY**

**SUMMARY**

**RECOMMENDATION**

**ATTACHMENTS**

|    |                  |                      |
|----|------------------|----------------------|
| 1. | Minutes Unsigned | Minutes Unsigned.doc |
|----|------------------|----------------------|

## **KENNEDALE ECONOMIC DEVELOPMENT CORPORATION BOARD OF DIRECTORS MINUTES**

REGULAR MEETING | JANUARY 23, 2024 AT 6:00 PM  
CITY HALL COUNCIL CHAMBERS | 405 MUNICIPAL DRIVE, KENNEDALE, TX 76060

### **I. CALL TO ORDER**

President Mark Yeary called the meeting to order at 6:06 p.m.

#### **A. ROLL CALL**

**PRESENT:** Marcel Terry, Bryant Griffith, Kenneth Michels, David Glover; **ABSENT:** Tyson Eubanks, Jerod Reeves; **STAFF:** Executive Director Darrell Hull, Treasurer Jonathan Horton, Board Secretary Ross Sanchez

### **II. REGULAR SESSION**

#### **A. REPORTS AND ANNOUNCEMENTS**

*In addition to any items below, the Kennedale Economic Development Corporation Board of Directors, the presiding officer, and/or staff may give or receive reports regarding items of community interest, including, but not limited to, recognition of officials, citizens, staff, or departments; information regarding holiday schedules; and upcoming or attended events.*

##### **1. Grant Opportunities for Point of Sale (POS).**

Discussion on this was pushed to the February 2024 EDC meeting

##### **2. Purchase of land Eden Road.**

Executive Director Darrell Hull gave an update that the purchase of the land on Eden Road has been completed.

##### **3. Offer Accepted on 670, 6724, 6728, 6732 Oak Crest Dr W (close on 1/31/24).**

Executive Director Hull gave an update that the offer of \$180,000 had been accepted for 6720, 6724, 6728, 6732 Oak Crest Dr W.

##### **4. 380 Agreement - Southwest Ambulance Sales, LLC.**

Executive Director Hull gave an update on the agreement with Southwest Ambulance Sales, LLC

##### **5. Financial Reports for the EDC.**

Treasurer Jonathan Horton gave an update on the financials for the EDC.

##### **6. Discussion of Agreement with Craig Hughes and the EDC.**

Craig Hughes had discussed the overview of the TownCenter management and the future developments that are planned for it.

##### **7. Veterans Memorial Update.**

Council member Bryant Griffith gave an update regarding the Veteran's Memorial Committee and the plans to move forward with the memorial in TownCenter Park.

### **III. EXECUTIVE SESSION**

**A. PURSUANT TO §551.071** — *Consultation with the City Attorney pertaining to any matter in which the duty of the City Attorney under the Texas Disciplinary Rules of Professional Conduct may conflict with the Open Meetings Act, including discussion of*

*any item posted on the agenda, legal issues regarding the Open Meetings Act.*

**B. PURSUANT TO §551.072** — *Deliberation regarding the purchase, exchange, lease, or value of real property.*

**C. PURSUANT TO §551.087** — *(1) Deliberation regarding commercial or financial information that the governmental body has received from a business prospect that the governmental body seeks to have locate, stay, or expand in or near the territory of the governmental body and with which the governmental body is conducting economic development negotiations; or (2) to deliberate the offer of a financial or other incentive to a business prospect described by Subdivision.*

**IV. RECONVENE INTO OPEN SESSION, AND TAKE ACTION NECESSARY  
PURSUANT TO EXECUTIVE SESSION, IF NEEDED**

**V. ADJOURNMENT**

President Mark Yeary adjourned the meeting at 7:44 p.m.

**APPROVED:**

**ATTEST:**

---

PRESIDING OFFICER

---

BOARD OR COMMISSION SECRETARY



**MEETING DATE:** FEBRUARY 27, 2024

**AGENDA ITEM NUMBER:** EXECUTIVE SESSION ITEM IV.A.

**SUBJECT**

**PURSUANT TO §551.071** — Consultation with the City Attorney pertaining to any matter in which the duty of the City Attorney under the Texas Disciplinary Rules of Professional Conduct may conflict with the Open Meetings Act, including discussion of any item posted on the agenda, legal issues regarding the Open Meetings Act.

**ORIGINATED BY**

**SUMMARY**

**RECOMMENDATION**

**ATTACHMENTS**



**MEETING DATE:** FEBRUARY 27, 2024

**AGENDA ITEM NUMBER:** EXECUTIVE SESSION ITEM IV.A.1.

**SUBJECT**

TownCenter Plaza development agreement

**ORIGINATED BY**

**SUMMARY**

**RECOMMENDATION**

**ATTACHMENTS**



**MEETING DATE:** FEBRUARY 27, 2024

**AGENDA ITEM NUMBER:** EXECUTIVE SESSION ITEM IV.B.

**SUBJECT**

**PURSUANT TO §551.072** — *Deliberation regarding the purchase, exchange, lease, or value of real property.*

**ORIGINATED BY**

**SUMMARY**

**RECOMMENDATION**

**ATTACHMENTS**



**MEETING DATE:** FEBRUARY 27, 2024

**AGENDA ITEM NUMBER:** EXECUTIVE SESSION ITEM IV.C.

**SUBJECT**

**PURSUANT TO §551.087** — (1) *Deliberation regarding commercial or financial information that the governmental body has received from a business prospect that the governmental body seeks to have locate, stay, or expand in or near the territory of the governmental body and with which the governmental body is conducting economic development negotiations; or (2) to deliberate the offer of a financial or other incentive to a business prospect described by Subdivision.*

**ORIGINATED BY**

**SUMMARY**

**RECOMMENDATION**

**ATTACHMENTS**