KENNEDALE ECONOMIC DEVELOPMENT CORPORATION BOARD OF DIRECTORS MINUTES

REGULAR MEETING | NOVEMBER 28, 2023 AT 6:00 PM
CITY HALL COUNCIL CHAMBERS | 405 MUNICIPAL DRIVE, KENNEDALE, TX 76060

I. CALL TO ORDER

President Mark Yeary called the meeting to order at 6:09 p.m.

A. ROLL CALL

PRESENT: Tyson Eubanks, Place 1; Kenneth Michels, Place 4; Jerod Reeves, Place 5 **ABSENT:** Marcel Terry, Place 2; Brad Horton, Place 3 **CITY STAFF:** Darrell Hull, City Manager; Ross Sanchez, Administrative Assistant; Nathan Gonzales, Community Development Director

II. WORK SESSION

A. WORK SESSION REPORTS

1. Discussion on EDC properties.

City Manager Hull stated that we are still in negotiations for the sale of 1109 Kennedale Pkwy. The plan for this property was to build a Marriott Hotel on this lot of EDC property. City Manager Hull stated that he is still in negotiations for the sale of 600 W Kennedale Pkwy. City Manager Hull stated that he is still in negotiations for the purchase of the 6720 Oak Crest Dr. lot with 4 parcels. City Manager Hull stated that he is getting closer to submitting an offer for the property.

B. DISCUSSION AND/OR REQUESTS FOR CLARIFICATION OF ITEMS LISTED ON THE AGENDA

III. REGULAR SESSION

A. REPORTS AND ANNOUNCEMENTS

In addition to any items below, the Kennedale Economic Development Corporation Board of Directors, the presiding officer, and/or staff may give or receive reports regarding items of community interest, including, but not limited to, recognition of officials, citizens, staff, or departments; information regarding holiday schedules; and upcoming or attended events.

1. September and October 2023 EDC financials

No discussion occurred on the EDC financials

B. CONSENT AGENDA

1. Approval of the minutes from the October 24, 2023 regular meeting.

Motion Approval of the minutes from the October 24, 2023 regular meeting. **Moved By** Tyson Eubanks
Motion passed with a vote of 3-0-1, Mayor Pro Tem Kenneth Michels abstained vote.

IV. EXECUTIVE SESSION

President Mark Yeary recessed to Executive Session at 6:14 p.m.

A. ***PURSUANT TO §551.071*** *— Consultation with the City Attorney pertaining to any matter in which the duty of the City Attorney under the Texas Disciplinary Rules of Professional Conduct may conflict with the Open Meetings Act, including discussion of any item posted on the agenda, legal issues regarding the Open Meetings Act.*

B. ***PURSUANT TO §551.072*** *— Deliberation regarding the purchase, exchange, lease, or value of real property.*

1. Discussion on purchase of Eden Rd (Russell, Jesse Survey Abstract 1328 Tract 3B3).

C. ***PURSUANT TO §551.087*** *— (1) Deliberation regarding commercial or financial information that the governmental body has received from a business prospect that the governmental body seeks to have locate, stay, or expand in or near the territory of the governmental body and with which the governmental body is conducting economic development negotiations; or (2) to deliberate the offer of a financial or other incentive to a business prospect described by Subdivision.*

V. RECONVENE INTO OPEN SESSION, AND TAKE ACTION NECESSARY PURSUANT TO EXECUTIVE SESSION, IF NEEDED

President Mark Yeary reconvened the meeting at 6:39 p.m.

Motion To purchase the property of Eden Rd (Russell, Jesse Survey Abstract 1328 Tract 3B3) at the lowest price possible. **Moved By** Tyson Eubanks **Seconded By** Mayor Pro Tem Kenneth Michels **Motion** **passed unanimously.**

VI. ADJOURNMENT

President Mark Yeary adjourned the meeting at 6:40 p.m.

APPROVED:

Mark Yeary

PRESIDING OFFICER

ATTEST:

Ross Sanchez

BOARD OR COMMISSION SECRETARY