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Building Board of Appeals
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KENNEDALE ECONOMIC DEVELOPMENT CORPORATION BOARD OF DIRECTORS AGENDA

REGULAR MEETING | AUGUST 23, 2022 AT 6:00 PM
CITY HALL COUNCIL CHAMBERS | 405 MUNICIPAL DRIVE, KENNEDALE, TX 76060

I. CALL TO ORDER

To address the Kennedale Economic Development Corporation Board of Directors regarding an agenda item, submit a 'Request to Speak' form before the meeting begins. Speakers are allotted three (3) minutes, must limit their comments to the subject indicated on the form, and should address the Kennedale Economic Development Corporation Board of Directors as a whole, rather than individual members or staff. Pursuant to Texas Government Code §551.071, the Kennedale Economic Development Corporation Board of Directors reserves the right to adjourn into Executive (Closed) Session at any time during the meeting to seek legal advice from the City Attorney on any item posted on the agenda.

A. ROLL CALL

II. EXECUTIVE SESSION

The Kennedale Economic Development Corporation Board of Directors reserves the right to meet in Executive (Closed) Session at any time during the meeting pursuant to the below cited sections of the Texas Government Code:

A. ***PURSUANT TO §551.071*** *— Consultation with the City Attorney pertaining to any matter in which the duty of the City Attorney under the Texas Disciplinary Rules of Professional Conduct may conflict with the Open Meetings Act, including discussion of any item posted on the agenda, legal issues regarding the Open Meetings Act, and the following:*

B. ***PURSUANT TO §551.072*** *— Deliberation regarding the purchase, exchange, lease, or value of real property:*

1. Consider a recommendation by the EDC Board to repay the Water Fund $171K for the purchase of property located at the intersection of Linda Road and Gail Drive.
2. Hotel Property

C. ***PURSUANT TO §551.087*** *— (1) Deliberation regarding commercial or financial information that the governmental body has received from a business prospect that the governmental body seeks to have locate, stay, or expand in or near the territory of the governmental body and with which the governmental body is conducting economic development negotiations; or (2) to deliberate the offer of a financial or other incentive to a business prospect described by Subdivision (1):*

1. Repayment to the Fund EDC 15 for sales tax related to Walmart between 2008 - 2021
2. Consider approval of incentives to be granted to new businesses locating within Kennedale City Limits

III. RECONVENE INTO OPEN SESSION, AND TAKE ACTION NECESSARY PURSUANT TO EXECUTIVE SESSION, IF NEEDED

IV. REGULAR SESSION

A. REPORTS AND ANNOUNCEMENTS

In addition to any items below, the Kennedale Economic Development Corporation Board of Directors, the presiding officer, and/or staff may give or receive reports regarding items of community interest, including, but not limited to, recognition of officials, citizens, staff, or departments; information regarding holiday schedules; and upcoming or attended events.

1. Updates from members of the Kennedale Economic Development Corporation Board of Directors
2. Updates from Staff
3. Updates from the Chamber of Commerce

B. VISITOR AND CITIZEN FORUM

At this time, any person may address the Kennedale Economic Development Corporation Board of Directors about items not on the agenda. Rules and procedures for addressing the Kennedale Economic Development Corporation Board of Directors are included under "I. CALL TO ORDER". Neither formal action nor discussion may occur at this time. Those wishing, instead, to speak on an agenda item should indicate their desire to speak as the Kennedale Economic Development Corporation Board of Directors considers that item.

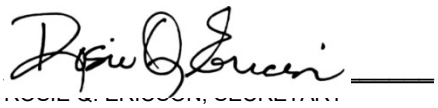
C. ITEMS FOR INDIVIDUAL CONSIDERATION

1. Approval of the minutes from the July 26, 2022 Regular Meeting
2. Financial Reports for the EDC

V. ADJOURNMENT

CERTIFICATION

I DO HEREBY CERTIFY THAT THE AUGUST 23, 2022 KENNEDALE ECONOMIC DEVELOPMENT CORPORATION BOARD OF DIRECTORS AGENDA WAS POSTED INSIDE THE MAIN ENTRANCE OF CITY HALL (405 MUNICIPAL DRIVE), IN A PLACE CONVENIENT AND READILY ACCESSIBLE TO THE GENERAL PUBLIC AT ALL TIMES; AND THAT SAID AGENDA WAS POSTED AT LEAST SEVENTY-TWO (72) HOURS PRECEDING THE SCHEDULED TIME OF SAID MEETING, IN ACCORDANCE WITH CHAPTER 551 OF THE TEXAS GOVERNMENT CODE.



ROSIE G. ERICSON, SECRETARY

In compliance with the Americans with Disabilities Act (ADA), the City of Kennedale will provide for reasonable accommodations for persons attending meetings. This facility is wheelchair accessible and accessible parking spaces are available. Requests for sign interpreter services must be made forty-eight (48) hours prior to the meeting by calling 817-985-2104 or (TTY) 1-800-735-2989.

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STAFF REPORT
to the Kennedale Economic Development Corporation Board of Directors

MEETING DATE: AUGUST 23, 2022

AGENDA ITEM NUMBER: EXECUTIVE SESSION ITEM II.B.2.

SUBJECT
Hotel Property

ORIGINATED BY

SUMMARY

RECOMMENDATION

ATTACHMENTS

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STAFF REPORT
to the Kennedale Economic Development Corporation Board of Directors

MEETING DATE: AUGUST 23, 2022

AGENDA ITEM NUMBER: EXECUTIVE SESSION ITEM II.C.2.

SUBJECT
Consider approval of incentives to be granted to new businesses locating within Kennedale City Limits

ORIGINATED BY

SUMMARY

RECOMMENDATION

ATTACHMENTS

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STAFF REPORT
to the Kennedale Economic Development Corporation Board of Directors

MEETING DATE: AUGUST 23, 2022

AGENDA ITEM NUMBER: REPORTS AND ANNOUNCEMENTS ITEM IV.A.

SUBJECT

REPORTS AND ANNOUNCEMENTS

In addition to any items below, the Kennedale Economic Development Corporation Board of Directors, the presiding officer, and/or staff may give or receive reports regarding items of community interest, including, but not limited to, recognition of officials, citizens, staff, or departments; information regarding holiday schedules; and upcoming or attended events.

ORIGINATED BY

SUMMARY

RECOMMENDATION

ATTACHMENTS

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STAFF REPORT
to the Kennedale Economic Development Corporation Board of Directors

MEETING DATE: AUGUST 23, 2022

AGENDA ITEM NUMBER: REPORTS AND ANNOUNCEMENTS ITEM IV.A.1.

SUBJECT

Updates from members of the Kennedale Economic Development Corporation Board of Directors

ORIGINATED BY

SUMMARY

RECOMMENDATION

ATTACHMENTS

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STAFF REPORT
to the Kennedale Economic Development Corporation Board of Directors

MEETING DATE: AUGUST 23, 2022

AGENDA ITEM NUMBER: REPORTS AND ANNOUNCEMENTS ITEM IV.A.2.

SUBJECT
Updates from Staff

ORIGINATED BY

SUMMARY

RECOMMENDATION

ATTACHMENTS

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STAFF REPORT
to the Kennedale Economic Development Corporation Board of Directors

MEETING DATE: AUGUST 23, 2022

AGENDA ITEM NUMBER: INDIVIDUAL CONSIDERATION ITEM IV.C.

SUBJECT
ITEMS FOR INDIVIDUAL CONSIDERATION

ORIGINATED BY

SUMMARY

RECOMMENDATION

ATTACHMENTS

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STAFF REPORT
to the Kennedale Economic Development Corporation Board of Directors

MEETING DATE: AUGUST 23, 2022

AGENDA ITEM NUMBER: CONSENT AGENDA ITEM IV.C.1.

SUBJECT
Approval of the minutes from the July 26, 2022 Regular Meeting

ORIGINATED BY

SUMMARY

RECOMMENDATION

ATTACHMENTS

KENNEDALE
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KENNEDALE ECONOMIC DEVELOPMENT CORPORATION BOARD OF DIRECTORS MINUTES
REGULAR MEETING | JULY 26, 2022 AT 6:00 PM
CITY HALL COUNCIL CHAMBERS | 405 MUNICIPAL DRIVE, KENNEDALE, TX 76060

UNAPPROVED MINUTES

I. CALL TO ORDER

President Mark Yeary called the meeting to order at 6:10 p.m.

A. ROLL CALL

PRESENT: President Mark Yeary, Place 6; Marcel Terry, Place 2; James Connor, Place 3: Darold Tippey Place 4; David Dickinson-Cuniff Place 7. Place 1 Vacant. ABSENT: Jerrod Reeves, Place 5. ***Staff****: City Manager/Executive Director EDC Darrell Hull; James Cowey, Director Community Development and Public Works; Director of Finance Anne LaMere; Rosie Ericson, Administrative Assistant.*

B. **PUBLIC COMMENTS**

There were no public comments.

II. REGULAR SESSION

A. REPORTS AND ANNOUNCEMENTS

In addition to any items below, the Kennedale Economic Development Corporation Board of Directors, the presiding officer, and/or staff may give or receive reports regarding items of community interest, including, but not limited to, recognition of officials, citizens, staff, or departments; information regarding holiday schedules; and upcoming or attended events.

1. Updates from members of the Kennedale Economic Development Corporation Board of Directors

   None at this time.

2. Updates from Staff

   City Manager/Executive Director of the EDC introduced the City's new Director of Community Development and Public Works James E. Cowey.

3. Updates from or regarding the Chamber of Commerce

   Chamber of Commerce President Joe Taylor gave an update regarding Chamber involvement in the community including activities and events. July 20th luncheon guest speaker was Mayor Hollis Matthews; the next luncheon will have updates from the Kennedale ISD and Fellowship Academy the annual Clay Shoot is scheduled for August 5th and the main fundraiser is the annual golf tournament is scheduled for October.

B. ITEMS FOR INDIVIDUAL CONSIDERATION

1. Approval of the minutes from June 14, 2022 regular meeting

   Motion To Approve **Action** Approve. Approve the minutes from the June 14, 2022 regular meeting. **Moved By:** Connor **Seconded By** Dickinson-Cuniff. **Motion passes unanimously**.

2. Financial Reports for the EDC

   Finance Director Anne LeMare gave an overview of the financials and stated the EDC is very healthy. President Yeary stated that the previous finance director was to clear up and extra EDC account that should not have been separate. Ms. LaMere confirmed that does not exist anymore in the City financials.

   Motion To Approve **Action** Approve the EDC financials as presented**. Moved By:** Tippey **Seconded By** Dickinson-Cuniff. **Motion passes unanimously.**

   Consider approval from the Economic Development Corporation to purchase a Christmas Tree and decorations for Town Center

   Motion To Approve **Action** Approve that the Economic Development can purchase a Christmas Tree and decorations for Town Center. **Moved By** Tippey **Seconded By:** Terry. **Motion passes unanimously.**

3. Elect a vice president for the Economic Development Corporation

   Motion To Elect Marcel Terry as vice president of the Economic Development Corporation. **Moved By**: Yeary **Seconded By** Dickinson-Cuniff. **Motion passes unanimously.**

III. EXECUTIVE SESSION

President Yeary adjourned into executive session at 6:59 p.m.

The Kennedale Economic Development Corporation Board of Directors reserves the right to meet in Executive (Closed) Session at any time during the meeting pursuant to the below cited sections of the Texas Government Code:

A. ***PURSUANT TO §551.071*** *— Consultation with the City Attorney pertaining to any matter in which the duty of the City Attorney under the Texas Disciplinary Rules of Professional Conduct may conflict with the Open Meetings Act, including discussion of any item posted on the agenda, legal issues regarding the Open Meetings Act:*

B. ***PURSUANT TO §551.074*** *— Deliberate the appointment, employment, evaluation, reassignment, duties, discipline, or dismissal of a public officer or employee; or to hear a complaint or charge against an officer or employee:*

C. ***PURSUANT TO §551.072*** *— Deliberation regarding the purchase, exchange, lease, or value of real property:*

1. Hotel Property

2. Hold a discussion on property known as Harris Corporation Addition, Block

UNAPPROVED MINUTES

1, Lot 1A2 l

D. ***PURSUANT TO §551.087*** *— (1) Deliberation regarding commercial or financial information that the governmental body has received from a business prospect that the governmental body seeks to have locate, stay, or expand in or near the territory of the governmental body and with which the governmental body is conducting economic development negotiations; or (2) to deliberate the offer of a financial or other incentive to a business prospect described by Subdivision (1):*

1. Consider approval of incentives to be granted to new businesses locating within Kennedale City Limits

IV. RECONVENE INTO OPEN SESSION, AND TAKE ACTION NECESSARY PURSUANT TO EXECUTIVE SESSION, IF NEEDED

President Yeary reconvened into Regular Session at 7:29 p.m.

Item 1. Consider approval of incentives to be granted to new businesses locating within Kennedale City Limits was tabled for a future meeting.

V. ADJOURNMENT

Motion To Adjourn. **Action** Adjourn. **Moved By** Connor **Seconded By** Tippey. **Motion passes unanimously.**

President Yeary adjourned the meeting at 7:34 p.m.

APPROVE: **ATTEST:**

_____ _____

EDC PRESIDENT, MARK YEARY **ADMINISTRATIVE ASSISTANT ROSIE ERICSON**

UNAPPROVED MINUTES

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STAFF REPORT
to the Kennedale Economic Development Corporation Board of Directors

MEETING DATE: AUGUST 23, 2022

AGENDA ITEM NUMBER: REPORTS AND ANNOUNCEMENTS ITEM IV.C.2.

SUBJECT
Financial Reports for the EDC

ORIGINATED BY

SUMMARY

RECOMMENDATION

ATTACHMENTS

Kennedale Economic Development Corporation Balance Sheet as of the Period Ended

Account	Description	9/30/2020	9/30/2021		Oct 2021	Nov 2021	Dec 2021	Jan 2022	Feb 2021	March 2021	April 2022	May 2022	June 2022	July 2023
	Cash & Investments													
15-1010-00-00	INVEST IN CONSOLIDATED CASH	736,931	1,071,320		1,088,767	1,209,257	1,247,305	1,274,692	1,246,263	1,306,295	1,233,870	1,308,794	1,370,133	1,498,884
95-1010-00-00	INVEST IN CONSOLIDATED CASH	125,668	125,725		125,728	125,732	125,736	125,740	125,746	125,762	125,793	125,859	125,960	126,118
	Cash & Investments	**862,599**	**1,197,045**		**1,214,495**	**1,334,989**	**1,373,040**	**1,400,432**	**1,372,009**	**1,432,057**	**1,359,664**	**1,434,653**	**1,496,092**	**1,625,002**
	Sales Tax Receivable													
15-1233-00-00	SALES TAX RECEIVABLE	92,918	121,687		70,216	0	0	0	0	0	0	0	0	0
	Other Receivables													
15-1281-00-00	DUE FROM TOWN CENTER	17,996	17,706		19,568	40,153	41,333	63,865	23,367	25,705	25,316	27,382	21,565	24,758
15-1285-00-00	ACCRUED RECEIVABLE	183	74,623		74,507	106	0	0	0	0	0	0	0	0
	Other Receivables	**18,179**	**92,329**		**94,075**	**40,259**	**41,333**	**63,865**	**23,367**	**25,705**	**25,316**	**27,382**	**21,565**	**24,758**
	Prepaid Expenses													
15-2040-00-00	BANK ESCROW-SHOPPING CENTER	10,000	10,000		10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000
	Total Current Assets	**983,696**	**1,421,061**	**0**	**1,388,785**	**1,385,248**	**1,424,374**	**1,474,297**	**1,405,376**	**1,467,762**	**1,394,980**	**1,472,035**	**1,527,658**	**1,659,760**
	Capital Assets - Net													
03-1400-00-00	LAND	864,017	845,292		845,292	845,292	845,292	845,292	845,292	845,292	845,292	845,292	845,292	845,292
03-1410-00-00	BUILDING & BLDG COMPONENTS	4,917,189	4,917,189		4,917,189	4,917,189	4,917,189	4,917,189	4,917,189	4,917,189	4,917,189	4,917,189	4,917,189	4,917,189
03-1420-00-00	IMPROVE OTHER THAN BLDG	1,084,193	1,084,193		1,084,193	1,084,193	1,084,193	1,084,193	1,084,193	1,084,193	1,084,193	1,084,193	1,084,193	1,084,193
03-1490-00-00	INFRASTRUCTURE IMPROVE	209,707	209,707		209,707	209,707	209,707	209,707	209,707	209,707	209,707	209,707	209,707	209,707
03-1500-00-00	ACCUMULATED DEPRECIATION	(2,652,119)	(2,956,383)		(2,956,383)	(2,956,383)	(2,956,383)	(2,956,383)	(2,956,383)	(2,956,383)	(2,956,383)	(2,956,383)	(2,956,383)	(2,956,383)
	Capital Assets - Net	**4,422,987**	**4,099,998**		**4,099,998**	**4,099,998**	**4,099,998**	**4,099,998**	**4,099,998**	**4,099,998**	**4,099,998**	**4,099,998**	**4,099,998**	**4,099,998**
	Long Term Debt													
20-9004-00-00	DEBT - DUE <1 YEAR	105,594	117,134		117,134	117,134	117,134	117,134	117,134	117,134	117,134	117,134	117,134	117,134
20-9005-00-00	AMT TO BE PROVIDED-LTD	(1,032,517)	(800,836)		(800,836)	(800,836)	(800,836)	(800,836)	(800,836)	(800,836)	(800,836)	(800,836)	(800,836)	(800,836)
20-9007-00-00	ACCRUED INTEREST PAYABLE	19,377	19,377		19,377	19,377	19,377	19,377	19,377	19,377	19,377	19,377	19,377	19,377
20-9010-00-00	2007 SALES TAX BONDS PAYABLE	605,000	530,000		530,000	530,000	530,000	530,000	530,000	530,000	530,000	530,000	530,000	530,000
20-9020-00-00	2011 TX LEVERAGE LOAN PAYABLE	302,546	254,326		254,326	254,326	254,326	254,326	254,326	254,326	254,326	254,326	254,326	254,326
20-9030-00-00	2020 GO REFUNDING BONDS PAYABL	0	(120,000)		(120,000)	(120,000)	(120,000)	(120,000)	(120,000)	(120,000)	(120,000)	(120,000)	(120,000)	(120,000)
	Long Term Debt	**0**	**1**		**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
	Non-Current Assets	**4,422,987**	**4,099,999**		**4,099,998**	**4,099,998**	**4,099,998**	**4,099,998**	**4,099,998**	**4,099,998**	**4,099,998**	**4,099,998**	**4,099,998**	**4,099,998**
	Total Assets	**5,406,683**	**5,521,060**		**5,488,783**	**5,485,246**	**5,524,371**	**5,574,295**	**5,505,374**	**5,567,760**	**5,494,977**	**5,572,032**	**5,627,655**	**5,759,758**
	Accounts Payable													
15-2190-00-00	ACCOUNTS PAYABLE	3,804	10,455		7,266	0	0	0	0	0	0	0	0	0
	Security Deposit													
15-2041-00-00	SECURITY DEPOSIT-SHOPPING CNTR	28,188	33,188		33,188	33,188	33,188	33,188	33,188	33,188	33,899	33,899	33,899	33,899
	Current Liabilities	**31,992**	**43,643**		**40,454**	**33,188**	**33,188**	**33,188**	**33,188**	**33,188**	**33,899**	**33,899**	**33,899**	**33,899**
	Total Liabilities	**31,992**	**43,643**		**40,454**	**33,188**	**33,188**	**33,188**	**33,188**	**33,188**	**33,899**	**33,899**	**33,899**	**33,899**
	Fund Balance													
03-3001-00-00	FUND BALANCE	4,422,986	4,099,998		4,099,998	4,099,998	4,099,998	4,099,998	4,099,998	4,099,998	4,099,998	4,099,998	4,099,998	4,099,998
15-3001-00-00	FUND BALANCE	418,581	826,036		1,251,694	1,251,694	1,251,694	1,251,694	1,251,694	1,251,694	1,251,694	1,251,694	1,251,694	1,251,694
95-3001-00-00	FUND BALANCE	124,607	125,670		125,725	125,725	125,725	125,725	125,725	125,725	125,725	125,725	125,725	125,725
	Fund Balance Equity	**4,966,174**	**5,051,704**		**5,477,416**	**5,477,416**	**5,477,416**	**5,477,416**	**5,477,416**	**5,477,416**	**5,477,416**	**5,477,416**	**5,477,416**	**5,477,416**
	Net Income (Loss)	**408,517**	**425,713**		**(29,087)**	**(25,358)**	**13,767**	**63,691**	**(5,230)**	**57,156**	**(16,338)**	**60,717**	**116,340**	**248,443**
	Total Equity	**5,374,691**	**5,477,417**		**5,448,329**	**5,452,058**	**5,491,183**	**5,541,107**	**5,472,186**	**5,534,572**	**5,461,078**	**5,538,133**	**5,593,756**	**5,725,859**
	Total Liability and Equity	**5,406,683**	**5,521,060**		**5,488,783**	**5,485,246**	**5,524,371**	**5,574,295**	**5,505,374**	**5,567,760**	**5,494,977**	**5,572,032**	**5,627,655**	**5,759,758**

Kennedale Economic Development Corporation Statement of Revenue and Expense -- Cumulative as of the End Date Shown

Account	Description	9/30/2020	9/30/2021	Oct 2021	Nov 2021	Dec 2021	Jan 2022	Feb 2021	March 2021	April 2022	May 2022	June 2022	July 2023	Budget 2022
	Special Sales Tax													
15-4002-00-00	MMD TAX-CURRENT YEAR	0	74,283	0	0	0	0	0	0	0	0	0	0	35,000
15-4081-00-00	SALES TAX	548,709	612,809	190	381	44,202	86,945	143,718	195,947	232,553	306,746	355,874	494,596	515,000
	Special Sales Tax	**548,709**	**687,092**	**190**	**381**	**44,202**	**86,945**	**143,718**	**195,947**	**232,553**	**306,746**	**355,874**	**494,596**	**550,000**
	Rental Income													
15-4805-00-00	RENTAL FEES-SHOPPING CTR	224,073	251,500	24,146	48,659	73,172	97,685	122,198	146,711	171,225	195,738	220,251	245,409	243,848
	Investment Earnings													
15-4401-00-00	INVESTMENT INCOME	3,809	370	29	64	100	140	201	370	682	1,341	2,416	4,215	2,000
95-4401-00-00	INVESTMENT INCOME	1,061	56	3	7	11	15	21	38	69	134	235	392.84	55
	Investment Earnings	**4,870**	**426**	**33**	**71**	**111**	**155**	**222**	**407**	**751**	**1,475**	**2,651**	**4,608**	**2,055**
	Miscellaneous Income													
15-4409-00-00	MISCELLANEOUS INCOME	25,289	37,798	2,500	6,050	8,900	11,534	14,189	19,684	19,788	22,429	25,629	28,406	4,200
15-4412-00-00	LAND PROCEEDS	150,368	18,725	0	0	0	0	0	0	0	0	0	0	0
	Miscellaneous Income	**175,657**	**56,523**	**2,500**	**6,050**	**8,900**	**11,534**	**14,189**	**19,684**	**19,788**	**22,429**	**25,629**	**28,406**	**4,200**
	Total Revenues	**953,309**	**995,541**	**26,868**	**55,160**	**126,385**	**196,318**	**280,328**	**362,750**	**424,316**	**526,388**	**604,406**	**773,018**	**800,103**
	Economic Development Expense													
15-5240-01-00	PRINTED SUPPLIES													2,000
15-5260-01-00	GENERAL OFFICE SUPPLIES													50
15-5261-01-00	POSTAGE													50
15-5403-02-00	BUILDING MAINTENANCE	49,602	35,921	3,897	6,411	8,325	8,864	12,250	12,837	14,165	15,168	19,094	19,625	32,616
15-5501-01-00	ADVERTISING	234	0	0	0	0	0	0	0	0	0			1,200
15-5510-01-00	ASSOC DUES/PUBLICATIONS	1,125	1,170	0	0	1,217	1,217	1,217	1,217	1,217	1,217	1,217	3,142	1,575
15-5525-01-00	TRAINING/SEMINARS	0	265	0	0	0	0	0	0	0	0			250
15-5530-02-00	ELECTRIC SERVICES	4,413	4,814	421	854	1,292	1,754	2,398	3,007	3,592	4,056	4,479	4,907	5,960
15-5545-02-00	INSURANCE-PROPERTY	9,976	9,979	14,287	14,287	14,287	14,287	14,287	14,287	14,287	14,287	14,287	14,287	0
15-5565-01-00	LEGAL SERVICES	8,854	24,236	0	0	8,639	8,806	8,865	8,865	9,923	9,923	10,099	10,128	18,000
15-5567-01-00	AUDIT SERVICES	4,250	4,250	0	0	0	0	0	0	4,250	4,250	4,250	4,250	4,250
15-5570-01-00	SPECIAL SERVICES	11,616	9,383	1,050	1,050	3,150	4,200	4,200	5,250	6,300	7,350	7,350	13,086	48,738
15-5570-02-00	SPECIAL SERVICES	7,282	18,195	966	1,946	2,927	3,907	4,888	5,868	6,849	7,830	8,810	9,816	13,000
15-5578-01-00	TRAVEL													100
15-5595-01-00	ADMIN CHARGE-GENERAL FUND	116,318	116,318	12,155	24,309	36,464	48,618	60,773	72,927	85,082	97,237	109,391	121,546	145,855
15-5595-02-00	LANDSCAPING -- CAM	0	0	0	0	0	0	0	0	2,700	2,700	2,700	2,700	9,600
15-5615-01-00	FUNCTIONAL GRANT	27,151	39,165	0	3,824	3,824	3,824	3,824	3,824	16,511	16,511	16,511	16,511	32,831
15-5621-02-00	BANK FEES	0	0	0	0	0	0	0	0	19	19	19	19	0
	Economic Development Expense	**240,821**	**263,696**	**32,775**	**52,682**	**80,125**	**95,478**	**112,703**	**128,083**	**164,895**	**180,547**	**198,207**	**220,016**	**316,075**
	Debt Service Principal													
15-5644-01-03	2007 1.2M TAX BOND-PRINCIPAL	65,000	70,000	0	0	0	0	0	0	75,000	75,000	75,000	75,000	75,000
15-5646-01-03	2011 1.7M TX LEVERAGE-PRI	44,291	46,680	3,959	7,928	11,909	15,900	19,902	23,915	27,938	35,941	39,936	43,884	48,220
15-5667-01-03	2020 $1.26M GO REFUNDING-PRIN	0	0	0	0	0	0	120,000	120,000	120,000	120,000	120,000	120,000	120,000
	Debt Service Principal	**109,291**	**116,680**	**3,959**	**7,928**	**11,909**	**15,900**	**139,902**	**143,915**	**222,938**	**230,941**	**234,936**	**238,884**	**243,220**
	Debt Service Interest													
15-5643-01-03	2007 1.2M TAX BOND-INTEREST	46,496	42,048	18,524	18,524	18,524	18,524	18,524	18,524	37,115	37,115	37,115	37,115	37,182
15-5645-01-03	2011 1.7M TX LEVERAGE-INT	13,545	9,196	698	1,384	2,060	2,726	3,380	4,024	4,656	6,019	6,758	7,620	7,656
15-5668-01-03	2020 1.26M GO REFUNDING-INT	11,889	0	0	0	0	0	11,049	11,049	11,049	11,049	11,049	20,941	20,940
15-5702-01-03	TRANSFER OUT-DEBT SERVICE FUND	122,750	138,208	0	0	0	0	0	0	0	0	0	0	0
	Debt Service Interest	**194,680**	**189,452**	**0** **19,221**	**19,908**	**20,584**	**21,249**	**32,953**	**33,597**	**52,821**	**54,183**	**54,922**	**65,675**	**65,778**
	Total Expenses	**544,792**	**569,828**	**55,955**	**80,518**	**112,618**	**132,627**	**285,558**	**305,594**	**440,654**	**465,671**	**488,066**	**524,575**	**625,073**
	Net Income (Loss)	**408,517**	**425,713**	**(29,087)**	**(25,358)**	**13,767**	**63,691**	**(5,230)**	**57,156**	**(16,338)**	**60,717**	**116,340**	**248,443**	**175,030**