KENNEDALE
Kennedale Economic
Development Corporation
www.cityofkennedale.com

ECONOMIC DEVELOPMENT CORPORATION MINUTES

REGULAR MEETING VIA VIDEOCONFERENCE
MARCH 23, 2021 AT 6:00 PM

MEMBERS OF THE PUBLIC MAY JOIN BY VISITING WWW.CITYOFKENNEDALE.COM/JOINMEETING AND/OR BY DIALING 1-877-853-5257 (TOLL-FREE) AND USING ACCESS CODE 76060 –76060

I. CALL TO ORDER

President Mark Yeary called the meeting to order at 6:05 p.m.

II. ROLL CALL

Participating via VideoConference: President Mark Yeary, Place 6; Julie Jacobson, Place 1; Marcel Terry, Place 2; Andrew Schaffer, Place 3; Darold Tippey, Place 4 *(joined meeting at 7:07 p.m.);* Councilmember Josh Altom, Place 5; April Coltharp, Place 7 *(left meeting at 7:03 p.m.)*; **Absent:** None; **Staff Participating via VideoConference:** *City Manager and EDC Executive Director George Campbell, Director of Planning and Economic Development Melissa Dailey, Director of Finance and Information Technology Lakeita Sutton, Board Secretary Rosie Ericson*

III. EXECUTIVE SESSION

Immediately following roll call, President Yeary adjourned into Executive Session at 6:05 p.m.

A. **PURSUANT TO §551.071** — Consultation with the Corporation's Attorney pertaining to any matter in which the duty of the Corporation's Attorney under the Texas Disciplinary Rules of Professional Conduct may conflict with the Open Meetings Act, including discussion of any item posted on the agenda, legal issues regarding the Open Meetings Act, and the following:

1. TownCenter Lease Agreement with V-FIT Martial Arts

2. Review and discuss Kennedale Town Center development and management agreements

B. **PURSUANT TO §551.072** — Deliberation regarding the purchase, exchange, lease, or value of real property

1. Discuss potential development of 13-acre EDC-owned property on Linda Road

C. ***PURSUANT TO §551.087*** *— (1) Deliberation regarding commercial or financial information that the governmental body has received from a business prospect that the governmental body seeks to have locate, stay, or expand in or near the territory of the governmental body and with which the governmental body is conducting economic development negotiations; or (2) to deliberate the offer of a financial or other incentive to a business prospect described by Subdivision (1):*

1. Discuss potential development of 13-acre EDC-owned property on Linda Road

IV. RECONVENE INTO OPEN SESSION, AND TAKE ACTION NECESSARY PURSUANT TO EXECUTIVE SESSION, IF NEEDED

The Board reconvened into Open Session at 7:16 p.m.

V. REGULAR ITEMS

A. Consider approval of the minutes from the December 17, 2020 regular meeting

Motion to Approve. **Action** Approve the minutes from the December 17, 2020 regular meeting. **Motion by** Tippy **Seconded by** Yeary. **Motion passed 3-2-0**, with Altom and Jacobson Abstaining**.**

B. Review and accept the KEDC Financial Report for December 2020

There was some discussion regarding the items listed on page one of the financials.

Motion to Approve **Action** Approve the KEDC Financial report for December 2020 as presented. **Motion by** Tippey, **Seconded by** Terry. **Motion passed 4-1-0**, with Jacobson Abstaining.

C. Review and accept the KEDC Financial Report for January 2021

There was some discussion regarding the items listed on page one of the financials.

Motion to Approve. **Action** Approve the KEDC Financial Report for January 2021 as presented. **Motion by** Tippey, **Seconded by** Terry. **Motion passed 4-1-0**, with Jacobson abstaining.

D. Review and accept the KEDC Financial Report for February 2021

There was some discussion regarding the items listed on page one of the financials.

Motion to Approve. **Action**. Approve the KEDC Financial Report for February 2021. **Motion by** Tippey, **Seconded by** Terry. **Motion passed 4-1-0**, with Jacobson abstaining.

E. Elect a vice president of the Economic Development Corporation Board

Motion to Postpone **Action** Postpone election of a vice president until the next EDC regular scheduled meeting to have full attendance of the members. **Motion to** Postpone. **Motion by** Altom, **Seconded by** Jacobson. **Motion passed unanimously.**

VI. REPORTS AND ANNOUNCEMENTS

A. Chamber of Commerce Report

None at this time.

B. Board member reports and announcements

None at this time.

C. Staff reports and announcements

None at this time.

VII. ADJOURNMENT

Motion to Adjourn. **Action** Adjourn. **Moved by** Altom, **Seconded by** Jacobson. **Motion passed unanimously**.

President Yeary adjourned the meeting at 7:39 p.m.

APPROVED:

EDC PRESIDENT, MARK YEARY

ATTEST:

ROSIE ERICSON, BOARD SECRETARY