KENNEDALE
Kennedale Economic
Development Corporation
www.cityofkennedale.com

ECONOMIC DEVELOPMENT CORPORATION MINUTES

REGULAR MEETING VIA VIDEOCONFERENCE | DECEMBER 17, 2020 AT 6:00 PM

MEMBERS OF THE PUBLIC MAY JOIN BY VISITING WWW.CITYOFKENNEDALE.COM/JOINMEETING AND/OR BY DIALING 1-877-853-5257 (TOLL-FREE) AND USING ACCESS CODE 76060 –76060

I. CALL TO ORDER

President Mark Yeary called the meeting to order at 6:03 p.m.

II. ROLL CALL

Present: President Mark Yeary, Place 6, Mayor Pro Tem Sandra Lee, Place 5, Darold Tippey, Place 4: April Coltharp, Place 7; **Absent:** Vice President Johnny Trevino, resigned, Andrew Schaffer, Place 3, Cesar Guerra, Place 2.
Staff: *City Manager and EDC Director George Campbell, Director of Planning and Economic Development Melissa Dailey, Finance Director Lakeita Sutton, Board Secretary Rosie Ericson*

III. EXECUTIVE SESSION

After Roll Call the Board adjourned into Executive Session at 6:11 p.m.

A. **PURSUANT TO §551.071** — Consultation with the Corporation's Attorney pertaining to any matter in which the duty of the Corporation's Attorney under the Texas Disciplinary Rules of Professional Conduct may conflict with the Open Meetings Act, including discussion of any item posted on the agenda, legal issues regarding the Open Meetings Act, and the following:

1. Performance Agreement and Contract of Sale regarding 6820 Oak Crest Drive
2. TownCenter Lease Agreement with V-FIT Martial Arts
3. Economic Development Agreement with Karmali Holdings, Inc.
4. Possession and Use Agreement and Sale of 6713 Oak Crest Drive West

B. **PURSUANT TO §551.072** — Deliberation regarding the purchase, exchange, lease, or value of real property

1. Sale of 6820 Oak Crest Drive
2. TownCenter Lease Agreement with V-FIT Martial Arts

3. Sale of 6713 Oak Crest Drive West

IV. RECONVENE INTO OPEN SESSION, AND TAKE ACTION NECESSARY PURSUANT TO EXECUTIVE SESSION, IF NEEDED

The Board reconvened into Regular Session at 7:05 p.m.

Motion To Approve. **Action** Approve authorizing the Executive Director George Campbell to negotiate, finalize and execute agreement for the contract and sale of 6820 Oak Crest Drive as discussed in Executive Session.
Motion by Coltharp **Seconded by** Tippey. **Motion passed unanimously.**

Motion To Approve **Action** Approve authorizing the Executive Director George Campbell to negotiate finalizes and execute agreement for the contract and sale of 6713 Oak Crest W.
tion by Tippey **Seconded by** Lee. **Motion passed unanimously.**

V. REGULAR ITEMS

A. Consider approval of the minutes from the October 27, 2020 regular meeting

Motion to Approve. **Action** Approve the minutes from the October 27, 2020 regular meeting. **Motion by** Coltharp **Seconded by** Tippey**. Motion passed unanimously.**

B. Review and accept the KEDC Financial Report for October 2020

Motion To Approve **Action** Approve the KEDC Financial report for October 2020. **Motion by** Coltharp **Seconded by** Tippey. **Motion passed unanimously**.

C. Review and accept the KEDC Financial Report for November 2020

Motion To Approve **Action** Approve the KEDC Financial report for November 2020**. Motion by** Coltharp **Seconded by** Tippey. **Motion passed unanimously.**

D. Consider approval to direct staff to authorize an application for rezoning of 6820 Oak Crest Drive to NV "Neighborhood Village"

Motion To Approve **Action** To direct EDC staff to authorize application for rezoning 6820 Oak Crest to NV "Neighborhood Village" **Motion by** Coltharp **Seconded by** Lee **Motion passed unanimously.**

VI. REPORTS AND ANNOUNCEMENTS

A. Chamber of Commerce Report

None at this time.

B. Board member reports and announcements

None at this time.

C. Staff reports and announcements

None at this time.

VII. ADJOURNMENT

Motion to Adjourn. **Action** Adjourn. **Moved by** Coltharp S**econded by** Lee. **Motion passed unanimously.**

President Yeary adjourned the meeting at 7:19 p.m.

APPROVED:

EDC PRESIDENT, MARK YEARY

ATTEST:

ROSIE ERICSON, BOARD SECRETARY