KENNEDALE
Kennedale Economic Development Corporation
www.cityofkennedale.com

ECONOMIC DEVELOPMENT CORPORATION (EDC) MINUTES

REGULAR MEETING VIA VIDEOCONFERENCE
JUNE 23, 2020 AT 7:00 PM

MEMBERS OF THE PUBLIC MAY JOIN BY VISITING HTTPS://US02WEB.ZOOM.US/J/7732695410 AND/OR BY DIALING 1-877-853-5257 (TOLL-FREE) AND USING ACCESS CODE 773-269-5410

I. CALL TO ORDER

President Mark Yeary called the meeting to order at 7:03 p.m. noting that this meeting was held via VideoConference due to the public health concerns surrounding COVID-19, and that all members of the board were present except for Andrew Schaffer.

II. ROLL CALL

Present: President Mark Yeary, Place 6: Vice President Johnny Trevino, Place 1; Cesar Guerra, Place 2; Darold Tippey, Place 4; Mayor Pro Tem Sandra Lee, Place 5; April Coltharp, Place 7; **Absent:** Andrew Schaffer, Place 3. ***Staff:*** *City Manager George Campbell, Director of Planning and Economic Development Melissa Dailey, City Attorney Drew Larkin, Director of Finance and Information Technology Lakeita Sutton and Board Secretary Rosie Ericson.*

III. WORK SESSION

A. Discussion of potential EDC funding for planning initiative for TownCenter

The EDC board discussed opportunities for Town Center and the possibility of using and outside firm to work with the city to Design Charrette for the Town Center development. After a brief discussion there were no objections from the members to move ahead with the plan to hire an outside assessment firm.

Following the Work Session, the Board considered the Regular Items and the Reports and Announcements before adjourning to Executive Session at 7:41 p.m.

IV. EXECUTIVE SESSION

A. ***PURSUANT TO §551.072*** *— Deliberate the purchase, exchange, lease or value of real property:*

1. 600 W. Kennedale Parkway
2. 6820 Oak Crest Drive W.
3. Property at Linda Road and Gail Drive

B. ***PURSUANT TO §551.087*** *— (1) Deliberation regarding commercial or financial information that the governmental body has received from a business prospect that the governmental body seeks to have locate, stay, or expand in or near the territory of the governmental body and with which the governmental body is conducting economic development negotiations; or (2) to deliberate the offer of a financial or other incentive to a business prospect described by Subdivision (1):*

1. Potential incentives related to 600 W. Kennedale Parkway
2. Potential incentives related to 6820 Oak Crest Drive W.
3. Potential incentives related to property at Linda Road and Gail Drive

V. RECONVENE INTO OPEN SESSION, AND TAKE ACTION NECESSARY PURSUANT TO EXECUTIVE SESSION, IF NEEDED

There was neither discussion nor action at this time.

VI. REGULAR ITEMS

A. Review and accept the KEDC Financial Report for February 2020

Finance Director Lakeita Sutton offered an overview of the revenues, expenditures, and sales tax comparison. The Board did not have any questions at this time.

B. Review and accept the KEDC Financial Report for March 2020

Finance Director Lakeita Sutton offered an overview of the revenues, expenditures, and sales tax comparison. The Board did not have any questions at this time.

C. Review and accept the KEDC Financial Report for April 2020

Finance Director Lakeita Sutton offered an overview of the revenues, expenditures, and sales tax comparison. The Board did not have any questions at this time.

D. Review and accept the KEDC Financial Report for May 2020

Finance Director Lakeita Sutton offered an overview of the revenues, expenditures, and sales tax comparison. The Board did not have any questions at this time.

Motion Approve. **Action** Approve the KEDC Financial Reports for February (Item A), the KEDC Financial Reports for March (Item B), the KEDC Financial Reports for April (Item C), and the KEDC Financial Reports for May (Item D). **Moved By** Tippey, **Seconded By** Mayor Pro Tem Lee. **Motion passed unanimously.**

E. Consider approval of the minutes from the January 28, 2020 regular meeting

Motion Approve. **Action** Approve the minutes from the January 28 regular meeting, **Moved By** Trevino, **Seconded By** Coltharp. **Motion passed unanimously**.

F. Consider approval of the minutes from the February 12, 2020 special meeting

Motion Approve. **Action** Approve the minutes from the February 12, special meeting, **Moved By** Trevino, **Seconded By** Coltharp. **Motion passed unanimously.**

G. Consider approval of the minutes from the April 13, 2020 special meeting

Motion Approve. **Action** Approve the minutes from the April 13 special meeting, **Moved By** Trevino, **Seconded By** Coltharp. **Motion passed unanimously.**

VII. REPORTS AND ANNOUNCEMENTS

A. Chamber of Commerce report

Executive Director George Campbell mentioned the Chamber of Commerce does not meet during the summer months.

B. Board member reports and announcements

There were no reports at this time.

C. Staff reports and announcements

There were no reports at this time.

VIII. ADJOURNMENT

President Mark Yeary reconvened to the Open Session at 9:40 p.m. There was neither discussion nor action at this time.

Motion To Adjourn. **Action** Adjourn. **Moved By** Guerra. **Seconded By** Tippey. Motion passed unanimously. President Yeary adjourned the meeting at 9:41 p.m.

APPROVED:

EDC PRESIDENT, MARK YEARY

ATTEST:

ROSIE ERICSON, BOARD SECRETARY