

**ECONOMIC DEVELOPMENT CORPORATION MINUTES
SPECIAL MEETING VIA VIDEOCONFERENCE | APRIL 13, 2020 AT 6:00 PM**

**MEMBERS OF THE PUBLIC MAY JOIN BY VISITING
WWW.CITYOFKENNEDEALE.COM/JOINMEETING AND/OR BY DIALING
1-877-853-5257 (TOLL-FREE) AND USING ACCESS CODE 76060 –76060**

I. CALL TO ORDER

President Mark Yeary called the meeting to order at 6:03 p.m., noting that this meeting was held via Video Conference due to the public health concerns surrounding COVID-19, and that all members of the board were present except for Mayor Pro Tem Sandra Lee and Andrew Schaffer.

II. ROLL CALL

Present: President Mark Yeary, Place 6; Vice President Johnny Trevino, Place 1; Cesar Guerra, Place 2; Darold Tippey, Place 4; April Coltharp, Place 7; Absent: Mayor Pro Tem Sandra Lee, Place 5; and Andrew Schaffer, Place 3; **Staff:** *City Manager George Campbell, City Secretary Leslie E. Galloway, Director of Planning and Economic Development Melissa Dailey, City Attorney Drew Larkin, Director of Finance and Information Technology Lakeita Sutton, Director of HR and Administrative Services Danielle Clarke, and Board Secretary Rosie Ericson; Also in attendance: Mayor Brian Johnson*

III. DECISION ITEMS

A. Discuss, consider, and provide staff direction regarding an economic assistance grant or loan program for local small businesses relating to the Coronavirus (COVID-19) pandemic and the City's local disaster declaration

President Mark Yeary stated that these two related items were on the agenda to engage in a discussion of the EDC considering offering economic assistance to local small businesses that had been negatively affected by COVID-19, noting that the basics of such a program were included in the packet. City Manager and EDC Executive Director George Campbell stated that the EDC was capable of providing loans or grants for such a purpose under their bylaws and articles of incorporation, noting that since the document in the packet was drafted, that the federal government had initiated the Coronavirus Aid, Relief, and Economic Security Act (CARES Act), which would be in addition to the Paycheck Protection Program (PPP) and Small Business Administration (SBA) Economic Injury Disaster Loan (EIDL) programs.

Campbell stated that the main consideration at this time was determining if the EDC offering economic assistance to any local business might be duplicative and/or might reduce or negate that business' benefits under another project at the federal or state level. He noted that the identified funding of such a potential program would be the proceeds from the recent sales of two properties in the Bloxom Business Park. There was some discussion of the timing of

assistance, the process for identifying eligible businesses, a program being developed by staff to promote shopping local, other ways in which the City might alleviate financial burdens outside of loans or grants, the uncertainty of how long the current public health emergency might endure, and details of the other assistance programs at the state and federal levels.

Following this discussion, Campbell stated that it was staff's understanding that the Board was supporting of staff's "Shop Kennedale" program and the expenditure of \$5,000 or less in EDC funds for costs associated with such a campaign, would support deferring rent to any business tenants of EDC-owned properties in intervals of 30 days, but would like to have more information before pursuing any specific economic assistance program.

Finance Director Lakeita Sutton stated that the budget would not require an amendment unless revenues were not realized on rents before September 30, 2020.

B. Discuss, consider, and provide staff direction regarding a potential plan to provide rent relief to tenants of EDC-owned properties

The discussion of this item occurred as a part of the discussion of the previous item.

IV. ADJOURNMENT

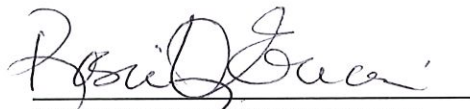
Motion Adjourn. Action Adjourn, Moved By Coltharp, Seconded By Trevino. Motion passed unanimously.

President Yeary adjourned the meeting at 6:54 p.m.

APPROVED:


PRESIDENT MARK YEARY

ATTEST:


BOARD SECRETARY ROSIE ERICSON