



KENNEDALE
Kennedale Economic
Development Corporation
www.cityofkennedale.com

**ECONOMIC DEVELOPMENT CORPORATION MINUTES
BOARD OF DIRECTORS SPECIAL
MEETING FEBRUARY 12, 2020 AT 6:30 PM
CITY COUNCIL CHAMBERS, 405 MUNICIPAL DRIVE**

I. CALL TO ORDER

President Mark Yeary called the meeting to order at 6:30 p.m.

II. ROLL CALL

PRESENT: President Mark Yeary, Place 6; Johnny Trevino, Place 1; Andrew Schaffer, Place 3; Mayor Pro Tem Sandra Lee, Place 5; April Coltharp, Place 7, Darold Tippey arrived at 6:32 p.m. **ABSENT:** Ceasar Guerra, Place 2. **STAFF:** EDC Executive Director George Campbell, Director of Planning and Economic Development Melissa Dailey, Finance Director Lakeita Sutton and Administrative Assistant Rosie Ericson.

III. EXECUTIVE SESSION

A. Pursuant to **Section 551.087** – (1) deliberation regarding commercial or financial information that the governmental body has received from a business prospect that the governmental body seeks to have locate, stay, or expand in or near the territory of the governmental body and with which the governmental body is conducting economic development negotiations; or (2) to deliberate the offer of a financial or other incentive to a business prospect described by Subdivision (1):

1. Discussion of potential expansion and incentives for R.E. Watson & Associates
2. Discussion of potential development and incentives for 600 W Kennedale Parkway

B. Pursuant to **Section 551.072** – to deliberate the purchase, exchange, lease, or value of real property:

1. 7224 Bloxom Park Road

IV. RECONVENE INTO OPEN SESSION, AND TAKE ACTION NECESSARY PURSUANT TO EXECUTIVE SESSION, IF NEEDED

President Mark Yeary reconvened into open session at 7:17 p.m.

V. DECISION ITEMS

- A. Consider making a formal recommendation to the City Council regarding a contract for sale of 7224 Bloxom Park Road

Motion Approve. Action Approve forwarding a recommendation to the City Council for approval of the sale of EDC-owned property at 224 Bloxom Park Road, **Moved By** Tippey, **Seconded By** Trevino. **Motion passed unanimously.**

VI. ADJOURNMENT

Motion To Adjourn. Action: Adjourn. Moved By Coltharp. **Seconded By** Mayor Pro Tem Lee. **Motion Passed Unanimously.**

President Yeary Adjourned the meeting at 7:18 p.m.

APPROVED:


EDC PRESIDENT MARK YEARY

ATTEST:


ROSIE ERICSON, BOARD SECRETARY