

**ECONOMIC DEVELOPMENT CORPORATION AGENDA
BOARD OF DIRECTORS SPECIAL MEETING
FEBRUARY 12, 2020 AT 6:30 PM
CITY COUNCIL CHAMBERS, 405 MUNICIPAL DRIVE**

I. CALL TO ORDER

NOTE: Pursuant to Texas Government Code §551.071, the Board reserves the right to adjourn into Executive Session(s) at any time during this meeting to discuss posted Executive Session items or to seek legal advice from the City Attorney on any item posted on the agenda.

II. ROLL CALL

III. EXECUTIVE SESSION

The EDC Board reserves the right to meet in Executive Session at any time during this meeting pursuant to the below cited sections of the Texas Government Code:

- A. Pursuant to **Section 551.087** – (1) deliberation regarding commercial or financial information that the governmental body has received from a business prospect that the governmental body seeks to have locate, stay, or expand in or near the territory of the governmental body and with which the governmental body is conducting economic development negotiations; or (2) to deliberate the offer of a financial or other incentive to a business prospect described by Subdivision (1):
 - 1. Discussion of potential expansion and incentives for R.E. Watson & Associates
 - 2. Discussion of potential development and incentives for 600 W Kennedale Parkway
- B. Pursuant to **Section 551.072** – to deliberate the purchase, exchange, lease, or value of real property:
 - 1. 7224 Bloxom Park Road

IV. RECONVENE INTO OPEN SESSION, AND TAKE ACTION NECESSARY PURSUANT TO EXECUTIVE SESSION, IF NEEDED

V. DECISION ITEMS

- A. Consider making a formal recommendation to the City Council regarding a contract for sale of 7224 Bloxom Park Road

VI. ADJOURNMENT

CERTIFICATION

I DO HEREBY CERTIFY THAT THE FEBRUARY 12, 2020 KENNEDALE ECONOMIC DEVELOPMENT CORPORATION (EDC) BOARD OF DIRECTORS AGENDA WAS POSTED INSIDE THE MAIN ENTRANCE OF CITY HALL (405 MUNICIPAL DRIVE), IN A PLACE CONVENIENT AND READILY ACCESSIBLE TO THE GENERAL PUBLIC AT ALL TIMES; AND THAT SAID AGENDA WAS POSTED AT LEAST SEVENTY-TWO (72) HOURS PRECEDING THE SCHEDULED TIME OF SAID MEETING, IN ACCORDANCE WITH CHAPTER 551 OF THE TEXAS GOVERNMENT CODE.


LESLIE E. GALLOWAY, CITY SECRETARY

In compliance with the Americans with Disabilities Act, the City of Kennedale will provide for reasonable accommodations for persons attending meetings. This facility is wheelchair accessible and accessible parking spaces are available. Requests for sign interpreter services must be made forty-eight (48) hours prior to the meeting. Please contact the City Secretary at 817-985-2104 or (TTY) 1-800-735-2989.

STAFF REPORT TO THE BOARD OF DIRECTORS

MEETING DATE: FEBRUARY 12, 2020

AGENDA ITEM NUMBER: EXECUTIVE SESSION ITEM III.A.1.

SUBJECT

Discussion of potential expansion and incentives for R.E. Watson & Associates

ORIGINATED BY

Melissa Dailey, Director of Planning & Economic Development

SUMMARY

R. E. Watson & Associates is currently located in Kennedale and operates a glass manufacturing facility. The owner of the business is seeking to expand by purchasing property and building a new, larger facility, and is requesting potential incentives. Staff is developing options for Board consideration and will be prepared to discuss such options at the meeting.

RECOMMENDATION

ATTACHMENTS

STAFF REPORT TO THE BOARD OF DIRECTORS

MEETING DATE: FEBRUARY 12, 2020

AGENDA ITEM NUMBER: EXECUTIVE SESSION ITEM III.A.2.

SUBJECT

Discussion of potential development and incentives for 600 W Kennedale Parkway

ORIGINATED BY

Melissa Dailey, Director of Planning & Economic Development

SUMMARY

Staff has been working with a developer interested in developing 600 W. Kennedale Parkway and potential incentives for 600 W. Kennedale Parkway, a property owned by the EDC. Staff will be prepared to provide more detail on the proposed development and discuss potential incentives to make this challenging site developable.

RECOMMENDATION

ATTACHMENTS

STAFF REPORT TO THE BOARD OF DIRECTORS

MEETING DATE: FEBRUARY 12, 2020

AGENDA ITEM NUMBER: INDIVIDUAL CONSIDERATION ITEM V.A.

SUBJECT

Consider making a formal recommendation to the City Council regarding a contract for sale of 7224 Bloxom Park Road

ORIGINATED BY

Melissa Dailey, Director of Planning & Economic Development

SUMMARY

Per direction by the EDC Board, staff listed 7224 Bloxom Park for sale at the market rate of \$75,000. Staff has received two offers for consideration by the Board. Staff will be available to discuss the offers for board consideration and recommendation for City Council approval.

RECOMMENDATION

Approve

ATTACHMENTS



KENNEDALE
Kennedale Economic
Development Corporation
www.cityofkennedale.com

STAFF REPORT TO THE BOARD OF DIRECTORS

MEETING DATE: FEBRUARY 12, 2020

AGENDA ITEM NUMBER: INDIVIDUAL CONSIDERATION ITEM V.A.

SUBJECT

Consider making a formal recommendation to the City Council regarding a contract for sale of 7224 Bloxom Park Road

ORIGINATED BY

Melissa Dailey, Director of Planning & Economic Development

SUMMARY

7224 Bloxom Park Road

RECOMMENDATION

ATTACHMENTS