KENNEDALE
Kennedale Economic
Development Corporation
www.cityofkennedale.com

ECONOMIC DEVELOPMENT CORPORATION AGENDA
BOARD OF DIRECTORS REGULAR MEETING
JANUARY 28, 2020 AT 7:00 PM
CITY COUNCIL CHAMBERS, 405 MUNICIPAL DRIVE

I. CALL TO ORDER
NOTE: Pursuant to Texas Government Code §551.071, the Board reserves the right to adjourn into Executive Session(s) at any time during this meeting to discuss posted Executive Session items or to seek legal advice from the City Attorney on any item posted on the agenda.

II. ROLL CALL

III. WORK SESSION

A. Update regarding the refunding of 2010 Certificates of Obligation

IV. REGULAR ITEMS

A. Review and accept the KEDC Financial Report for November 2019
B. Review and accept the KEDC Financial Report for December 2019
C. Consider approval of the minutes from the November 18, 2019 regular meeting
D. Consider approval of the minutes from the January 7, 2020 special meeting
E. Consideration of a recommendation from the EDC To the City Council for the sale of EDC-owned property at 7215 Bloxom Park Road

V. REPORTS AND ANNOUNCEMENTS

A. Chamber of Commerce report
B. Board member reports and announcements
C. Staff reports and announcements

VI. EXECUTIVE SESSION The EDC Board reserves the right to meet in Executive Session at any time during this meeting pursuant to the below cited sections of the Texas Government Code:

A. *Pursuant to **Section 551.072** – to deliberate the purchase, exchange, lease, or value of real property:*
    1. 7224 Bloxom Park Road
B. *Pursuant to **Section 551.087** – (1) deliberation regarding commercial or financial information that the governmental body has received from a business prospect that the governmental body seeks to have locate, stay, or expand in or near the territory of the governmental body and with which the governmental body is conducting economic development negotiations; or (2) to deliberate the offer of a financial or other incentive to a business prospect described by Subdivision (1):*
    1. Economic Development and Performance Agreement, Tax Abatement, and Chapter 380 Agreement with Compressed Air Systems for project located at Harris Corporation Addition, Block 1 Lot 1A2 (Linda Road)

VII. RECONVENE INTO OPEN SESSION, AND TAKE ACTION NECESSARY PURSUANT TO EXECUTIVE SESSION, IF NEEDED

VIII. ADJOURNMENT

CERTIFICATION
I DO HEREBY CERTIFY THAT THE JANUARY 28, 2020 KENNEDALE ECONOMIC DEVELOPMENT CORPORATION (EDC) BOARD OF

DIRECTORS AGENDA WAS POSTED INSIDE THE MAIN ENTRANCE OF CITY HALL (405 MUNICIPAL DRIVE), IN A PLACE CONVENIENT AND READILY ACCESSIBLE TO THE GENERAL PUBLIC AT ALL TIMES; AND THAT SAID AGENDA WAS POSTED AT LEAST SEVENTY-TWO (72) HOURS PRECEDING THE SCHEDULED TIME OF SAID MEETING, IN ACCORDANCE WITH CHAPTER 551 OF THE TEXAS GOVERNMENT CODE.

Leslie E. Galloway

LESLIE E. GALLOWAY, CITY SECRETARY

In compliance with the Americans with Disabilities Act (ADA), the City of Kennedale will provide for reasonable accommodations for persons attending meetings. This facility is wheelchair accessible and accessible parking spaces are available. Requests for sign interpreter services must be made forty-eight (48) hours prior to the meeting by calling 817-985-2104 or (TTY) 1-800-735-2989.