KENNEDALE
Kennedale Economic
Development Corporation
www.cityofkennedale.com

ECONOMIC DEVELOPMENT CORPORATION MINUTES
BOARD OF DIRECTORS REGULAR MEETING
MAY 28, 2019 AT 7:00 PM
CITY COUNCIL CHAMBERS, 405 MUNICIPAL DRIVE

I. CALL TO ORDER
President Mark Yeary called the meeting to order at 7:00 p.m.

II. ROLL CALL
Present: President Mark Yeary, Place 6; Johnny Trevino, Place 1; Cesar Guerra, Place 2; Darold Tippey, Place 4; Robert Mundy, Place 5; April Coltharp, Place 7 **Absent:** Ronald Whitley, Place 3. **Staff**: *EDC Executive Director George Campbell, Director of Planning and Economic Development Melissa Dailey, Interim Finance Director Debby Scott, Administrative Assistant Rosie Ericson, City Attorney Drew Larkin*

III. REGULAR ITEMS

A. Consider approval of the minutes from the April 30, 2019 Regular Meeting

Motion To Approve. **Action** Approve the minutes from the April 30, 2019 Regular Meeting. **Moved By** Coltharp. **Seconded By** Tippey. **Motion passes unanimously**.

B. Review and accept the KEDC Financial Report for April 2019

Executive Director George Campbell stated that the Sales Tax report included in the packet was for the City of Kennedale rather than the EDC. Campbell distributed the correct report. Board Member Robert Mundy had several questions regarding these reports that Executive Director George Campbell asked that he send via email so that staff could research and respond.

Motion to Approve the KEDC Financial Report for April 2019. **Action** Approve. **Moved By** Mundy **Seconded By** Coltharp. **Motion passes unanimously.**

C. Consider a recommendation to the City Council regarding an economic development agreement

Executive Director George Campbell stated that this discussion is scheduled for Executive Session.

IV. REPORTS AND ANNOUNCEMENTS

A. Chamber of Commerce report

Executive Director George Campbell stated that the Chamber Board would meet on May 29. Board Member April Coltharp presented the Platinum Membership plaque that she accepted on behalf of the EDC during the Chamber's Best of Kennedale luncheon on May 15, 2019.

B. Board member reports and announcements

There was no discussion at this time.

C. Staff reports and announcements

Executive Director George Campbell welcomed two newly appointed members — Robert Mundy, Place 5; and Cesar Guerra, Place 2. Campbell also noted that a new Vice President would need to be elected by the board, as Vice President Ralph Grimes recently resigned. There was a brief discussion regarding progress on the hotel project.

President Yeary recessed to Executive Session at 7:13 p.m.

V. EXECUTIVE SESSION

A. Harris Corporation Addition, Block 1 Lot 1A2 (Linda Road)

B. Economic Development Agreement with Compressed Air Systems for project located at Harris Corporation Addition, Block 1 Lot 1A2 (Linda Road)

VI. RECONVENE INTO OPEN SESSION, AND TAKE ACTION NECESSARY PURSUANT TO EXECUTIVE SESSION, IF NEEDED

President Yeary reconvened the meeting at 8:08 p.m.

Motion To Approve. **Action** Approve, pursuant to the discussion during Executive Session, recommendation to the City Council for approval of an economic development agreement with Compressed Air Systems for a project located at Harris Corporation Addition, Block 1 Lot 1A2 (Linda Road). **Moved By** Trevino. **Seconded By** Tippey. **Motion passes unanimously.**

Yeary announced that the next Regular Meeting would be held Tuesday, June 25, 2019.

VII. ADJOURNMENT

Motion To Adjourn. **Action** Adjourn. **Moved By** Trevino. **Seconded By** Coltharp. **Motion passes unanimously.**

President Yeary adjourned the meeting at 8:10 p.m.

APPROVED:

MARK YEARY, PRESIDENT

ATTEST:

ROSIE ERICSON, BOARD SECRETARY