KENNEDALE
Kennedale Economic
Development Corporation
www.cityofkennedale.com

ECONOMIC DEVELOPMENT CORPORATION MINUTES
BOARD OF DIRECTORS REGULAR MEETING
JUNE 25, 2019 AT 7:00 PM
CITY COUNCIL CHAMBERS, 405 MUNICIPAL DRIVE

I. CALL TO ORDER

President Mark Yeary called the meeting to order at 7:02 p.m.

II. ROLL CALL

Present: President Mark Yeary, Place 6; Darold Tippey, Place 4; Robert Mundy, Place 5; and April Coltharp, Place 7; **Absent:** Johnny Trevino, Place 1; Cesar Guerra, Place 2; Ronald Whitely, Place 3. **Staff:** *EDC Executive Director George Campbell, Director of Planning and Economic Development Melissa Dailey, Interim Finance Director Debby Scott, Administrative Assistant Rosie Ericson*

III. WORK SESSION

A. Discussion of properties owned by the EDC.

Discussion was postponed until the next meeting, as three Board Members were not present.

IV. REGULAR ITEMS

A. Consider approval of the minutes from the May 28, 2019 regular meeting

Motion To Approve. **Action** Approve the minutes for the May 28, 2019 regular meeting. **Moved By** Mundy. **Seconded By** Tippey. **Motion passes unanimously.**

B. Review and accept the KEDC Financial Report for May 2019

Executive Director George Campbell announced that an employment offer was made to and accepted by a new Finance Director, and that the board would meet Lakeita Sutton at the next meeting. He also noted that a memorandum had been sent to the board addressing the questions presented by Board Member Robert Mundy during the previous meeting.

Motion To Approve. **Action** Approve the KEDC Financial Report for April 2019. **Moved By** Tippey. **Seconded By** Coltharp. **Motion passes unanimously.**

C. Consider electing a Vice President for the remainder of the term.

Discussion was postponed until the next meeting, as three Board Members were not present.

D. Consider approval for lessee, Pennington Family Limited Partnership, to apply for rezoning of 1170 Kennedale Parkway from I (Industrial) to C2 (commercial).

Executive Director George Campbell advised the Board that the tenant of Red's Roadhouse would need EDC authorization in order to apply for a zoning change request for this property.

Motion to Approve authorization for Pennington Family Limited Partnership to apply for a rezoning of 1170 E. Kennedale Parkway from (Industrial) to C2 (Commercial). **Action** Approve. **Moved By** Coltharp. **Seconded By** Tippey. **Motion passes unanimously.**

V. REPORTS AND ANNOUNCEMENTS

There was no discussion at this time.

VI. EXECUTIVE SESSION

A. Harris Corporation Addition, Block 1 Lot 1A2 (Linda Road)

B. Economic Development Agreement with Compressed Air Systems for project located at Harris Corporation Addition, Block 1 Lot 1A2 (Linda Road)

VII. RECONVENE INTO OPEN SESSION, AND TAKE ACTION NECESSARY PURSUANT TO EXECUTIVE SESSION, IF NEEDED

President Yeary reconvened the meeting at 7:27 p.m.

Motion To approve a recommendation, pursuant to discussion during Executive Session, that the City Council authorize EDC President Mark Yeary to sign the Economic Development and Performance Agreement with Compressed Air Systems for a project located at Harris Corporation Addition, Block 1 Lot 1A2 (Linda Road). **Action** Approve. **Moved By** Coltharp; **Seconded By** Tippey **Motion passes unanimously.**

VIII. ADJOURNMENT

Motion To Adjourn. **Action** Adjourn. **Moved By** Coltharp. **Seconded By** Tippey. **Motion passes unanimously.**

President Yeary adjourned the meeting at 7:29 p.m.

APPROVED:

EDC PRESIDENT MARK YEARY

ATTEST:

ROSIE ERICSON, BOARD SECRETARY