

ECONOMIC DEVELOPMENT CORPORATION
AGENDA
BOARD OF DIRECTORS - REGULAR MEETING
July 24, 2012
CITY HALL COUNCIL CHAMBERS, 405 MUNICIPAL DRIVE
REGULAR SESSION - 7:15 PM

I. CALL TO ORDER

II. ROLL CALL

III. MINUTES APPROVAL

- A. Consider approval of minutes from June 26, 2012 regular meeting.

IV. REGULAR ITEMS

- A. Review and accept the KEDC Financial Report for May 2012.
- B. Conduct a public hearing on FY2012-13 economic development projects.
- C. Discuss and approve FY2012-13 Proposed Budget for recommendation to City Council.
- D. Consider authorizing the Executive Director to execute an agreement with JLB for the construction of the TownCenter parking lot.
- E. Review and discuss the hotel study from Interim Hospitality Consultants.

V. STAFF ANNOUNCEMENTS/REPORTS

- A. Updates from the Executive Director, Orasi Development, and the Chamber of Commerce:
 - 1. Chamber of Commerce update and introduction of the new Executive Director, Jesse Elizondo.
 - 2. TownCenter status
 - 3. New Hope & Bloxom Road Tax Increment Reinvestment Zone (TIRZ) with Tarrant County
 - 4. Concept development for Oak Crest and Kennedale Parkway
 - 5. TxDOT signage

VI. EXECUTIVE SESSION

- A. The Economic Development Corporation will meet in closed session pursuant to Section 551.072 of the Texas Government Code to deliberate the purchase, lease, or value of real property.
 - 1. Discuss Property at 1000 E Kennedale Parkway
 - 2. Discuss bid submissions for city properties
- B. The Economic Development Corporation will meet in closed session pursuant to Section 551.087 of the Texas Government Code to deliberate the offer of a financial or other incentive to a business

project with which the city is conducting economic development negotiations.

1. Incentives for development of property at 1201 West Kennedale Parkway
2. Incentives for development of property at 445 West Kennedale Parkway

VII. RECONVENE INTO OPEN SESSION, AND TAKE ACTION NECESSARY PURSUANT TO EXECUTIVE SESSION, IF NEEDED

VIII. ADJOURNMENT

In compliance with the Americans with Disabilities Act, the City of Kennedale will provide for reasonable accommodations for persons attending City Council meetings. This building is wheelchair accessible, and parking spaces for disabled citizens are available. Requests for sign interpreter services must be made forty-eight (48) hours prior to the meetings. Please contact Amethyst Cirno, City Secretary, at 817.985.2104 or (TDD) 1.800.735.2989

CERTIFICATION

I certify that a copy of the July 24, 2012, Kennedale Economic Development Corporation agenda was posted on the City Hall bulletin board next to the main entrance of the City Hall building, 405 Municipal Drive, of the City of Kennedale, Texas, in a place convenient and readily accessible to the general public at all times and said agenda was posted at least 72 hours preceding the schedule time of said meeting, in accordance with Chapter 551 of the Texas Government Code.



☐ Amethyst G. Cirno, City Secretary