

ECONOMIC DEVELOPMENT CORPORATION
AGENDA
BOARD OF DIRECTORS - REGULAR MEETING
April 24, 2012
CITY HALL COUNCIL CHAMBERS, 405 MUNICIPAL DRIVE

REGULAR SESSION - 7:15 PM

I. CALL TO ORDER

II. ROLL CALL

III. MINUTES APPROVAL

- A. Consider approval of regular meeting minutes from March 27, 2012.

IV. REGULAR ITEMS

- A. Discuss and consider action for approval of Independent Auditor's Report for year ended September 30, 2011.
- B. Review KEDC Financial Report.
- C. Tax Increment Financing presentation.

V. STAFF ANNOUNCEMENTS/REPORTS

- A. Updates from the Executive Director, Orasi Development, and the Kennedale Chamber of Commerce.

- 1. QuikTrip update
- 2. City Council Governance Workshop
- 3. Street project update
- 4. May 5th: Cleanup with the Keep Kennedale Beautiful Commission, International Migratory Bird Day activities, and Citywide cleanup at the C&D Landfill
- 5. May 19th: Bark in the Park/Kidfish/National Kids to Parks Day
- 6. Red's Roadhouse Restaurant

VI. EXECUTIVE SESSION

- A. The Economic Development Corporation will meet in closed session pursuant to Section 551.072 of the Texas Government Code to deliberate the purchase, sale, exchange, lease, or value of real property.

1. Sale of property at 1000 E Kennedale Parkway to Speed FabCrete
2. Purchase of property at 5428 Kennedale Parkway
3. Consider a partnership for hotel development
4. Discuss partner recruitment for Bloxom Park development

B. The Economic Development Corporation will meet in closed session pursuant to Section 551.087 of the Texas Government Code to deliberate the offer of a financial or other incentive to a business project with which the city is conducting economic development negotiations.

1. Review Texas Leverage Fund loan use request by Ross Karbosi
2. Discuss incentives for the Fowler Group

VII. RECONVENE INTO OPEN SESSION, AND TAKE ACTION NECESSARY PURSUANT TO EXECUTIVE SESSION, IF NEEDED

VIII. ADJOURNMENT

In compliance with the Americans with Disabilities Act, the City of Kennedale will provide for reasonable accommodations for persons attending City Council meetings. This building is wheelchair accessible, and parking spaces for disabled citizens are available. Requests for sign interpreter services must be made forty-eight (48) hours prior to the meetings. Please contact Amethyst Cirno, City Secretary, at 817.985.2104 or (TDD) 1.800.735.2989

CERTIFICATION

I certify that a copy of the April 24, 2012, Kennedale Economic Development Corporation agenda was posted on the City Hall bulletin board next to the main entrance of the City Hall building, 405 Municipal Drive, of the City of Kennedale, Texas, in a place convenient and readily accessible to the general public at all times and said agenda was posted at least 72 hours preceding the schedule time of said meeting, in accordance with Chapter 551 of the Texas Government Code.



☐ Amethyst G. Cirno, City Secretary