

ECONOMIC DEVELOPMENT CORPORATION
BOARD OF DIRECTORS REGULAR MEETING MINUTES
CITY COUNCIL CHAMBERS, 405 MUNICIPAL DRIVE
JANUARY 22, 2019 at 7:00 PM

I. CALL TO ORDER

President Mark Yeary called the meeting to order at 7:01 p.m.

II. WORK SESSION

A. Discussion of EDC goals and objectives with regard to economic development incentives, collaboration strategies for economic development with the City of Kennedale and/or potential developers; EDC projects criteria; EDC staffing

City Manager George Campbell noted that following recent appointments to this Board by the City Council and the joint meeting with Council on January 14, that this Work Session would be an initial conversation in the process of the Board establishing goals and objectives.

Director of Planning and Economic Development Melissa Dailey presented a brief overview of goals in the Comprehensive Plan, opportunities in Kennedale, types of development the market was calling for, and identified all properties currently owned by the EDC.

Dailey and Campbell were then available to answer questions from the Board, which included an update regarding contracts to purchase water from the City of Arlington and for Arlington to assume the Operations and Maintenance of the Kennedale utility system.

III. ROLL CALL

Present: President Mark Yeary, Place 6; Vice President Ralph Grimes, Place 5; Johnny Trevino, Place 1; Joshua Altom, Place 2; Ronald Whitley, Place 3; April Coltharp, Place 7 (*arrived at 7:30 p.m.*); **Absent:** Darold Tippey, Place 4

Staff: *City Manager George Campbell, Deputy City Secretary Kathryn Roberson, Director of Planning and Economic Development Melissa Dailey, and Finance Director Brady Olsen*

IV. REGULAR SESSION

President Yeary convened the Regular Session at 8:13 p.m.

V. MINUTES APPROVAL

A. Consider approval of the minutes from the November 27, 2018 Regular Meeting

Motion To Approve the minutes from November 27, 2018. **Action** Approve, **Moved By** President Yeary, **Seconded By** Vice President Grimes. **Motion passes Unanimously.**

VI. REGULAR ITEMS

A. Review and accept the KEDC Financial Report for November 2018

B. Review and accept the KEDC Financial Report for December 2018

Finance Director Brady Olsen stated that sales tax revenue had recently dipped, but these two reports showed a return to previous higher revenues; and if this trend continued it would allow for a quicker recovery of the fund balance. He reminded the Board that monies received, for example, in December were the result of activity two months prior in October.

Motion To Approve the Financial Reports for both November 2018 and December 2018.

Action Approve, **Moved By** Altom, **Seconded By** Vice President Grimes. **Motion passes Unanimously.**

VII. STAFF ANNOUNCEMENTS/REPORTS

A. Chamber of Commerce Report

City Manager George Campbell did not have any announcements at this time.

Vice President Ralph Grimes – who also serves as Ambassador Chair for the Kennedale Area Chamber of Commerce (KACC) – announced the recent ribbon cuttings for Starbucks and Chick-fil-A at Sublett Road and Highway 287; and expressed his gratitude for the work done by Regina Reed on those events.

President Yeary announced that the next regular meeting would be Tuesday, February 26, and suggested another Work Session to continue the Board's discussion of goals and objectives before formulating a recommendation for the City Council.

City Manager George Campbell concurred and noted that it was staff's understanding that the consensus of the EDC Board at this time was to continue pursuit of the goals established in the Comprehensive Plan. He added that staff was still researching the status of the property on S Dick Price Road, including what the original intention for that property might have been.

VIII. ADJOURNMENT

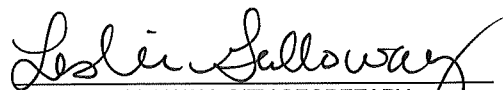
Motion To Adjourn. **Action** Adjourn, **Moved By** Whitley, **Seconded By** Vice President Grimes. **Motion passes Unanimously.**

President Yeary adjourned the meeting at 8:25 p.m.

APPROVED:

ATTEST:


MARK YEARY, PRESIDENT


LESLIE GALLOWAY, CITY SECRETARY