KENNEDALE
Kennedale Economic
Development Corporation
www.cityofkennedale.com

# *ECONOMIC DEVELOPMENT CORPORATION*

**BOARD OF DIRECTORS - REGULAR MEETING MINUTES**
**CITY COUNCIL CHAMBERS, 405 MUNICIPAL DRIVE**
**October 23, 2018 at 7:30 p.m.**

## I. CALL TO ORDER

President Robert Mundy called the meeting to order at 7:30 p.m.

## II. ROLL CALL

**Present:** President Robert Mundy, Vice President Mark Yeary, Ralph Grimes, Pat Turner, Sandra Lee, Ron Whitley
**Absent:** Stan Seat

## III. MINUTES APPROVAL

A. Consider approval of the minutes from the September 14, 2018 Special Meeting

**Motion** To approve the minutes from the September 14, 2018 Special Meeting. **Action** Approve, **Moved By** Pat Turner, **Seconded By** Ron Whitley. **Motion passed 5-0** with Mark Yeary abstaining

B. Consider approval of the minutes from the September 25, 2018 Regular Meeting

**Motion** To approve the minutes from the September 25, 2018 Regular Meeting. **Action** Approve, **Moved By** Mark Yeary, **Seconded By** Sandra Lee. **Motion passed Unanimously**

## IV. REGULAR ITEMS

A. Review and accept the KEDC Financial Report for September 2018

Finance Director Brady Olsen presented a brief overview of the September financial report. He noted that entries were still being made and there will be changes due to closing out the end of the fiscal year.

**Motion** To approve the KEDC Financial Report for September 2018. **Action** Approve, **Moved By** Vice President Mark Yeary, **Seconded By** Ron Whitley. **Motion passed Unanimously**

B. Consider electing the EDC Board President and Vice President for 2018-2019

There was some discussion by the Board and a recommendation by Sandra Lee to table this item for consideration on the November 2018 Regular Meeting agenda.

**Motion** To table the election of EDC Board President and Vice President for 2018-2019. **Action** Approve, **Moved By** Sandra Lee, **Seconded By** Mark Yeary. **Motion passed Unanimously**

C. Set a date for a Work Session to discuss economic development strategies and goals

Executive Director George Campbell presented suggested future meeting dates. Pat Turner recommended to postpone setting a meeting date until any new members have been appointed.

## V. STAFF ANNOUNCEMENTS/REPORTS

A. TownCenter
B. Oak Crest
C. Chamber of Commerce

Executive Director George Campbell announced that the TownCenter Development District Board met and that invoices for tax assessments are being sent to tenants.

Executive Director George Campbell briefed the Board relative to developer interest in KEDC owned property in the Oak Crest area. Mr. Campbell noted that some feedback would be requested from the Board regarding the suggested use and a possible zoning change request.

Ralph Grimes announced the Chamber of Commerce annual golf tournament is scheduled for October 29th. George Campbell introduced Melissa Dailey, Director of Planning and Economic Development, who briefed the Board on details of the recent neighborhood meetings relative to the Kennedale Comprehensive Plan, at the October Chamber luncheon.

## VI. EXECUTIVE SESSION

A. TownCenter Property

B. Oak Crest Development

## VII. RECONVENE INTO OPEN SESSION, AND TAKE ACTION NECESSARY PURSUANT TO EXECUTIVE SESSION, IF NEEDED

No action was taken; Executive Session was not held.

President Mundy noted that the next regularly scheduled meeting of the Economic Development Corporation will be November 27, 2018 at 7:30 p.m.

## VIII. ADJOURNMENT

**Motion** To adjourn. **Action** Adjourn, **Moved By** Vice President Yeary, **Seconded By** Ron Whitley. **Motion passed Unanimously**

The meeting was adjourned at 7:51 p.m.

APPROVED:

~~President Robert Mundy~~
MARK I /ERNAY

ATTEST:

Deputy City Secretary Kathryn Roberson