



KENNEDALE
Kennedale Economic
Development Corporation
www.cityofkennedale.com

ECONOMIC DEVELOPMENT CORPORATION
BOARD OF DIRECTORS - REGULAR MEETING MINUTES
CITY COUNCIL CHAMBERS, 405 MUNICIPAL DRIVE
September 25, 2018 at 7:30 p.m.

I. CALL TO ORDER

President Robert Mundy called the meeting to order at 7:30 p.m.

II. ROLL CALL

Present: President Robert Mundy, Vice President Mark Yeary, Ralph Grimes, Pat Turner, Sandra Lee, Stan Seat

Absent: Ron Whitley

III. MINUTES APPROVAL

A. Consider approval of the minutes from the August 28, 2018 regular meeting

Motion To approve the August 28, 2018 Economic Development Corporation regular meeting minutes. **Action** Approve, **Moved By** Pat Turner, **Seconded By** Ralph Grimes. **Motion passed Unanimously**

IV. REGULAR ITEMS

A. Review and accept the KEDC Financial Report for August 2018

Finance Director Brady Olsen presented a brief overview of the August financial report. He noted that the remaining debt service repayment was not included in the August financials and announced that a separate bank account has been created for the Kennedale Economic Development Corporation.

Motion To approve the KEDC Financial Report for August 2018. **Action** Approve, **Moved By** Pat Turner, **Seconded By** Vice President Yeary. **Motion passed Unanimously**

B. Discuss and consider economic development strategies and objectives including identification of properties owned by the Kennedale Economic Development Corporation

Director of Planning and Economic Development, Melissa Dailey, presented a list of Economic Development Corporation properties to the Board. She discussed development trends and made recommendations for future development. Ms. Dailey was available to answer questions from the Board. Pat Turner requested a special work session to discuss development options.

- C. Discuss and provide staff direction regarding the lease of Kennedale Chamber office building

The Board discussed the Kennedale Chamber of Commerce lease. They acknowledged that it was too late to consider cancelling the lease this year and directed that staff keep track of the ninety day advance notification requirement for November 2019 when the lease is up for renewal.

- D. Consider approval of a 12-month extension and rent increase for Red's Roadhouse at 1170 E. Kennedale Parkway

There was some discussion relative to the proposed 12-month extension and rent increase for Red's Roadhouse. *Action on this item was taken out of order. It was considered following item VI.A.*

- E. Discuss and give staff direction regarding the hotel development in the Oak Crest area

There was no action or direction given by the Board on this item.

V. STAFF ANNOUNCEMENTS/REPORTS

This item was taken out of order. It was discussed after item IV.B.

- A. TownCenter
- B. Oak Crest
- C. Chamber of Commerce

Ralph Grimes reported on the State of the City luncheon where Mayor Johnson spoke.

At 8:12 p.m., the Board convened into an Executive Session.

VI. EXECUTIVE SESSION

- A. The Economic Development Corporation will meet in closed session pursuant to Section 551.072 of the Texas Government Code to deliberate the purchase, lease, or value of real property

1. 1170 E. Kennedale Parkway

VII. RECONVENE INTO OPEN SESSION, AND TAKE ACTION NECESSARY PURSUANT TO EXECUTIVE SESSION, IF NEEDED

The Board reconvened into Open Session at 8:50 p.m.

Motion To approve a 12-month extension and rent increase to \$2,500.00/month for Red's Roadhouse at 1170 E. Kennedale Parkway. **Action** Approve, **Moved By** President Mundy, **Seconded By** Ralph Grimes. **Motion passed Unanimously**

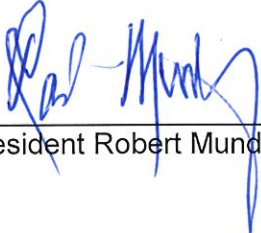
The Chairman noted that the next regularly scheduled meeting of the Economic Development Corporation will be October 23, 2018 at 7:30 p.m. and a possible scheduling of a special meeting before the regular meeting.

VIII. ADJOURNMENT

Motion To adjourn. **Action** Adjourn, **Moved By** Vice President Yeary, **Seconded By** Sandra Lee.
Motion passed Unanimously

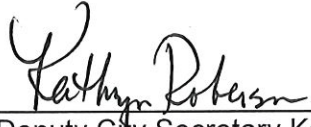
The meeting was adjourned at 8:55 p.m.

APPROVED:



President Robert Mundy

ATTEST:



Deputy City Secretary Kathryn Roberson