

ECONOMIC DEVELOPMENT CORPORATION
BOARD OF DIRECTORS - SPECIAL MEETING MINUTES
CITY COUNCIL CHAMBERS, 405 MUNICIPAL DRIVE
September 14, 2018 – 4:15 p.m.

I. CALL TO ORDER

President Robert Mundy called the meeting to order at 4:21 p.m.

II. ROLL CALL

Present: President Robert Mundy, Sandra Lee, Ralph Grimes, Ronald Whitley, Pat Turner

Absent: Vice President Mark Yeary, Stan Seat

III. REGULAR ITEMS

A. Discuss and approve the FY2018-19 proposed Economic Development Corporation budget

Finance Director Brady Olsen presented the proposed Economic Development Corporation budget to the Board.

There was some discussion relative to the Chamber of Commerce building lease and future hotel development within the City.

City Manager George Campbell was available to answer questions from the Board relative to the renewal of the Red's Roadhouse lease.

Motion To approve the FY2018-19 proposed Economic Development Corporation budget with amendments (to cancel memberships to the Kennedale Chamber of Commerce). **Action** Approve, **Moved By** Sandra Lee, **Seconded By** Ralph Grimes. **Motion failed Unanimously**

Motion To approve the FY2018-19 proposed Economic Development Corporation budget. **Action** Approve, **Moved By** Robert Mundy, **Seconded By** Ralph Grimes. **Motion passed Unanimously**

The next regularly scheduled meeting of the Economic Development Corporation will be October 23, 2018 at 7:30 p.m.

Pat Turner requested a report and discussion of items relative to the Kennedale Chamber of Commerce lease renewal, the Red's Roadhouse lease renewal, proposed hotel development, and a discussion of all properties owned by the Kennedale Economic Development Corporation and future plans for those properties be included on the next meeting agenda.

IV. ADJOURNMENT

Motion To adjourn. **Action** Adjourn, **Moved By** Sandra Lee, **Seconded By** Pat Turner. **Motion passed Unanimously**

The meeting was adjourned at 4:57 p.m.

APPROVED:



President Robert Mundy

ATTEST:



Deputy City Secretary Kathryn Roberson