

ECONOMIC DEVELOPMENT CORPORATION
AGENDA
BOARD OF DIRECTORS - REGULAR MEETING
March 27, 2012
CITY HALL COUNCIL CHAMBERS, 405 MUNICIPAL DRIVE

REGULAR SESSION - 7:15 PM

I. CALL TO ORDER

II. ROLL CALL

III. MINUTES APPROVAL

- A. Discuss and consider regular meeting minutes from February 21, 2012.
- B. Discuss and consider special meeting minutes from March 8, 2012.

IV. REGULAR ITEMS

- A. Review KEDC Financial Report.
- B. Discuss and consider authorizing the Executive Director to execute a contract with Orasi Development for development and maintenance of an economic development website.
- C. Consider a Resolution identifying alternate projects with the Texas Leverage Fund.

V. STAFF ANNOUNCEMENTS/REPORTS

- A. Updates from the Executive Director, Orasi Development, and the Kennedale Chamber of Commerce.

- 1. Art in the Park March 30 - April 1
- 2. Bloxom Park Update
- 3. QuikTrip
- 4. Red's Roadhouse Restaurant
- 5. TIF District
- 6. Hotel development discussion

VI. EXECUTIVE SESSION

A. The Economic Development Corporation will meet in closed session pursuant to Section 551.072 of the Texas Government Code to deliberate the purchase, sale, exchange, lease, or value of real property.

1. Lease/sale of property, including temporary lease, at 1000 Kennedale Parkway to Speed Fab-Crete

B. The Economic Development Corporation will meet in closed session pursuant to Section 551.087 of the Texas Government Code to deliberate the offer of a financial or other incentive to a business project with which the city is conducting economic development negotiations.

1. Potential Texas Leverage Fund loan use by selected businesses (Karbosi)

VII. RECONVENE INTO OPEN SESSION, AND TAKE ACTION NECESSARY PURSUANT TO EXECUTIVE SESSION, IF NEEDED

VIII. ADJOURNMENT

In compliance with the Americans with Disabilities Act, the City of Kennedale will provide for reasonable accommodations for persons attending City Council meetings. This building is wheelchair accessible, and parking spaces for disabled citizens are available. Requests for sign interpreter services must be made forty-eight (48) hours prior to the meetings. Please contact Amethyst Cirno, City Secretary, at 817.985.2104 or (TDD) 1.800.735.2989

CERTIFICATION

I certify that a copy of the March 27, 2012, Kennedale Economic Development Corporation agenda was posted on the City Hall bulletin board next to the main entrance of the City Hall building, 405 Municipal Drive, of the City of Kennedale, Texas, in a place convenient and readily accessible to the general public at all times and said agenda was posted at least 72 hours preceding the schedule time of said meeting, in accordance with Chapter 551 of the Texas Government Code.



☐ Amethyst G. Cirno, City Secretary



Date: March 27, 2012

Agenda Item No: MINUTES APPROVAL - A.

I. Subject:

Discuss and consider regular meeting minutes from February 21, 2012.

II. Originated by:

Amethyst G. Cirmo, City Secretary and Communications Coordinator

III. Summary:

Please see the attached minutes.

IV. Recommendation:

Approve

V. Alternative Actions:

VI. Attachments:

1.	Minutes	02.21.2012 EDC Minutes.doc
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ECONOMIC DEVELOPMENT CORPORATION
MINUTES
BOARD OF DIRECTORS - REGULAR MEETING
February 21, 2012
CITY HALL COUNCIL CHAMBERS, 405 MUNICIPAL DRIVE

I. WORKSHOP - 5:30 PM

A. Tour of Speed Fab-Crete plant and facility at 1050 E Kennedale Parkway.

Pat Turner, Donnie Graham, Darrell Erwin, Rebeca Mowell, and Beverly Hayes attended the tour.

II. REGULAR SESSION - 7:15 PM

III. CALL TO ORDER

President Mundy called the meeting to order at 7:15pm.

IV. ROLL CALL

Present: Robert Mundy, Pat Turner, Donnie Graham, Mark Yeary, Darrell Erwin, Rebeca Mowell, Beverly Hayes.

Staff Present: Bob Hart, Amethyst Cirimo

V. MINUTES APPROVAL

A. Discuss and consider approval of meeting minutes from the January 17th, 2012 regular meeting.

A motion to approve the minutes as presented was made by Darrell Erwin, seconded by Beverly Hayes. Motion passed unanimously.

VI. REGULAR ITEMS

A. Review KEDC Financial Report.

Due to staff turnover the financial report has been delayed and will be reported next month.

B. Discuss and consider a lease agreement with the Chamber of Commerce.

Bob Hart presented information related to the Chamber of Commerce's lease of the newly built section house. The board asked that the termination notification period be changed from 180 days to 90 days.

A motion to approve the contract with the amendments as noted was made by Darrell Erwin, seconded by Donnie Graham. The motion passed unanimously.

C. Discuss and consider a proposal from Speed Fab-Crete to purchase property at 1000 E Kennedale Parkway (This item may also be discussed in executive session).

Ron Hamm and Carl Hall from Speed Fab-Crete approached the board, presenting their development plans and requesting that the EDC consider their proposal to purchase the available land at 1000 E Kennedale Parkway.

This item will be discussed during executive session.

VII. STAFF ANNOUNCEMENTS/REPORTS

A. Updates from the Executive Director.

1. Comprehensive Land Use Plan activity & update
The draft comprehensive land use plan will be presented to the Planning & Zoning commission in February and will likely go to City Council for approval in March.
2. Bloxom Park Update
3. Green Ribbon Grant Program
Landscaping on Kennedale Parkway will go out to bid by TXDOT in September.
4. Red's Roadhouse at 1170 E Kennedale Parkway
Construction is well underway and the restaurant will likely be open in late spring 2012.
5. Creation of a Tax Increment Financing District for development along New Hope Road
Tarrant County is currently on board with this project and a group of students from UTA will be involved as well.

VIII. EXECUTIVE SESSION

The board went into executive session at 8:46pm.

A. The Economic Development Corporation will meet in closed session pursuant to Section 551.072 of the Texas Government Code to deliberate the purchase, sale, exchange, lease, or value of real property.

1. Acquisition of various properties from Williams Estate along Kennedale Parkway
2. Sale of 2.5 acres on Kennedale Parkway near Interstate 20

B. The Economic Development Corporation will meet in closed session pursuant to Section 551.087 of the Texas Government Code to deliberate the offer of a financial or other incentive to a business project with which the city is conducting economic development negotiations.

1. Potential Texas Leverage Fund use by selected businesses (Kobasi and Grover)
2. Financial incentives for development near Interstate 20
3. The Pier Skatepark

IX. RECONVENE INTO OPEN SESSION, AND TAKE ACTION NECESSARY PURSUANT TO EXECUTIVE SESSION, IF NEEDED

President Mundy called the meeting back into open session at 10:11pm.

A. Discuss and consider a proposal from Speed Fab-Crete to purchase property at 1000 E Kennedale Parkway.

President Mundy asked that this issue be discussed with City Council prior to a final decision.

A motion to table the proposal from Speed Fab-Crete until the EDC has a formal meeting with City

Council was made by Donnie Graham, seconded by Pat Turner. The motion passed unanimously.

X. WORKSHOP CONTINUED

B. Discuss and consider EDC budget and goals.

This item was tabled until the next meeting.

XI. ADJOURNMENT

Due to scheduling conflicts, the board of directors adjusted the recurring regular meeting date from the third Thursday of the month to the fourth Thursday of the month. The next regular meeting will be held on March 27th at 7:15 PM.

A motion to adjourn was made by Pat Turner, seconded by Beverly Hayes. The motion passed unanimously.

The meeting was adjourned at 10:20 PM.



Date: March 27, 2012

Agenda Item No: MINUTES APPROVAL - B.

I. Subject:

Discuss and consider special meeting minutes from March 8, 2012.

II. Originated by:

Amethyst G. Cirimo, City Secretary and Communications Coordinator

III. Summary:

Please see the attached minutes.

IV. Recommendation:

Approve

V. Alternative Actions:

VI. Attachments:

1.	Minutes	03.08.2012 EDC Mintues SPecial.doc
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ECONOMIC DEVELOPMENT CORPORATION
MINUTES
BOARD OF DIRECTORS - SPECIAL MEETING
March 8, 2012
CITY HALL COUNCIL CHAMBERS, 405 MUNICIPAL DRIVE

I. CALL TO ORDER

President Mundy called the meeting to order at 8:48 PM.

Roll Call

Present Pat Turner, Beverly Hayes, Robert Mundy, Mark Yeary, Rebecca Mowell

Absent/Excused Darrell Erwin, Donnie Graham

II. EXECUTIVE SESSION WITH THE CITY COUNCIL - 8:30 PM

A. The City Council and the Economic Development Corporation will meet in closed session pursuant to Section 551.072 of the Texas Government Code to deliberate the purchase, sale, exchange, lease, or value of real property.

1. Proposal from Speed Fab-Crete to purchase property at 1000 E Kennedale Parkway.

III. ADJOURNMENT

Motion To Adjourn, **Action** Adjourn, **Moved By** Pat Turner, **Seconded By** Mark Yeary
Motion Passed Unanimously

The meeting was adjourned at 9:51 PM.

CITY OF KENNEDALE, TEXAS
ANNUAL PROGRAM OF SERVICES

INCOME STATEMENT

15: EDC4B FUND

INCOME STATEMENT	FY10-11 BUDGET	FY10-11 AMENDED	FY10-11 YTD JAN	FY10-11 ESTIMATE	FY11-12 PROPOSED	FY11-12 AMENDED	FY11-12 YTD JAN	FY11-12 ESTIMATE	CY - PY CHANGE
OPERATING REVENUES	587,149	587,149	125,875	2,334,966	1,295,404	1,295,404	163,026	1,308,312	708,255
OPERATING EXPENDITURES	(608,509)	(608,509)	(497,181)	(1,180,427)	(2,837,324)	(2,837,324)	(1,547,575)	(2,721,280)	(541,339)
OPERATING INCOME/(LOSS)	(21,360)	(21,360)	(371,307)	1,154,539	(1,541,920)	(1,541,920)	(1,384,549)	(1,412,968)	166,916
NONOPERATING REVENUES/(EXPENSES)									
INTEREST EARNINGS	4,200	4,200	114	130	250	250	386	425	(3,950)
TRANSFERS IN	-	-	-	-	-	-	-	-	-
(TRANSFER OUT)	(154,619)	(154,619)	(39,809)	(154,619)	(153,119)	(153,119)	(39,059)	(153,119)	(1,500)
NET OPERATING INCOME/(LOSS)	(171,779)	(171,779)	(411,002)	1,000,050	(1,694,788)	(1,694,788)	(1,423,222)	(1,565,661)	161,465
BEGINNING FUND BALANCE	\$ 583,151	\$ 583,151	\$ 583,151	\$ 583,151	\$ 1,583,201	\$1,583,201	\$1,583,201	\$1,583,201	\$ 411,372
ENDING FUND BALANCE (EXCLUDING OTHER FUNDS)	\$ 411,372	\$ 411,372	\$ 172,149	\$1,583,201	\$ (111,587)	\$ (111,587)	\$ 159,979	\$ 17,540	\$ -
95: EDC4B RESERVE FUND	\$ 120,137	\$ 120,137	\$ 119,699	\$ 119,766	\$ 120,006	\$ 120,006	\$ 119,786	\$ 120,006	\$ (260)
19: EDC4B CAPITAL BOND FUND	\$ 1,017,184	\$ 1,017,184	\$ 879,532	\$ 464,133	\$ 119,383	\$ 119,383	\$ 227,657	\$ 383	\$ (82,583)
ENDING FUND BALANCE (INCLUDING OTHER FUNDS)	\$ 1,548,693	\$ 1,548,693	\$ 1,171,380	\$ 2,167,100	\$ 127,802	\$ 127,802	\$ 507,421	\$ 137,929	\$ (82,843)

CITY OF KENNEDALE, TEXAS
ANNUAL PROGRAM OF SERVICES

FUND SUMMARY BY CATEGORY

15: EDC4B FUND

CATEGORY	FY10-11 BUDGET	FY10-11 AMENDED	FY10-11 YTD JAN	FY10-11 ESTIMATE	FY11-12 PROPOSED	FY11-12 AMENDED	FY11-12 YTD JAN	FY11-12 ESTIMATE	CY - PY CHANGE	FY10-11 YTD %	FY11-12 YTD %
BEGINNING FUND BALANCE	\$ 583,151	\$ 583,151	\$ 583,151	\$ 583,151	\$ 1,583,201	\$ 1,583,201	\$ 1,583,201	\$ 1,583,201	\$ 411,372		
AD VALOREM TAXES	23,467	23,467	1,560	52,138	42,466	42,466	21,072	42,466	18,999	6.6%	49.6%
SALES/BEVERAGE TAXES	324,438	324,438	53,423	366,165	352,666	352,666	68,669	365,574	28,228	16.5%	19.5%
INVESTMENT EARNINGS	4,200	4,200	114	130	250	250	386	425	(3,950)	2.7%	154.4%
MISCELLANEOUS INCOME	-	-	-	7,577	676,000	676,000	-	676,000	676,000	0.0%	0.0%
SURPLUS SALES/RENTALS	239,244	239,244	70,892	209,087	224,272	224,272	73,284	224,272	(14,972)	29.6%	32.7%
TRANSFERS	\$ -	\$ -	\$ -	\$ 1,700,000	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	0.0%
TOTAL REVENUES	\$ 591,349	\$ 591,349	\$ 125,989	\$ 2,335,096	\$ 1,295,654	\$ 1,295,654	\$ 163,411	\$ 1,308,737	\$ 704,305	21.3%	12.6%
PERSONNEL	-	-	-	-	-	-	-	-	-	0.0%	0.0%
SUPPLIES	31,610	31,610	1,427	22,314	21,344	21,344	9,444	60,553	(10,266)	4.5%	44.2%
MAINTENANCE	17,790	17,790	5,581	21,749	22,856	22,856	14,841	23,631	5,066	31.4%	64.9%
SUNDRY	249,810	249,810	82,000	243,564	265,906	265,906	126,105	267,806	16,096	32.8%	47.4%
DEBT	111,798	111,798	52,302	125,701	313,243	313,243	1,141,377	1,250,315	184,445	46.8%	364.4%
TRANSFERS	154,619	154,619	39,809	154,619	153,119	153,119	39,059	153,119	(1,500)	25.7%	25.5%
CAPITAL	197,501	197,501	355,871	767,099	2,213,975	2,213,975	255,807	1,118,975	347,499	180.2%	11.6%
TOTAL EXPENDITURES	\$ 763,128	\$ 763,128	\$ 536,991	\$ 1,335,046	\$ 2,990,442	\$ 2,990,442	\$ 1,586,634	\$ 2,874,398	\$ 541,339	70.4%	53.1%
REVENUES OVER EXPENDITURES	\$ (171,779)	\$ (171,779)	\$ (411,002)	\$ 1,000,050	\$ (1,694,788)	\$ (1,694,788)	\$ (1,423,222)	\$ (1,565,661)			
ENDING FUND BALANCE	\$ 411,372	\$ 411,372	\$ 172,149	\$ 1,583,201	\$ (111,587)	\$ (111,587)	\$ 159,979	\$ 17,540			
ADJUSTMENTS											
FUND BALANCE AS % OF EXP	53.9%	53.9%	32.1%	118.6%	-3.7%	-3.7%	10.1%	0.6%			
RESERVE (NO REQUIREMENT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			
RESERVE SURPLUS/(SHORTFALL)	\$ 411,372	\$ 411,372	\$ 172,149	\$ 1,583,201	\$ (111,587)	\$ (111,587)	\$ 159,979	\$ 17,540	\$ -		

CITY OF KENNEDALE, TEXAS
ANNUAL PROGRAM OF SERVICES

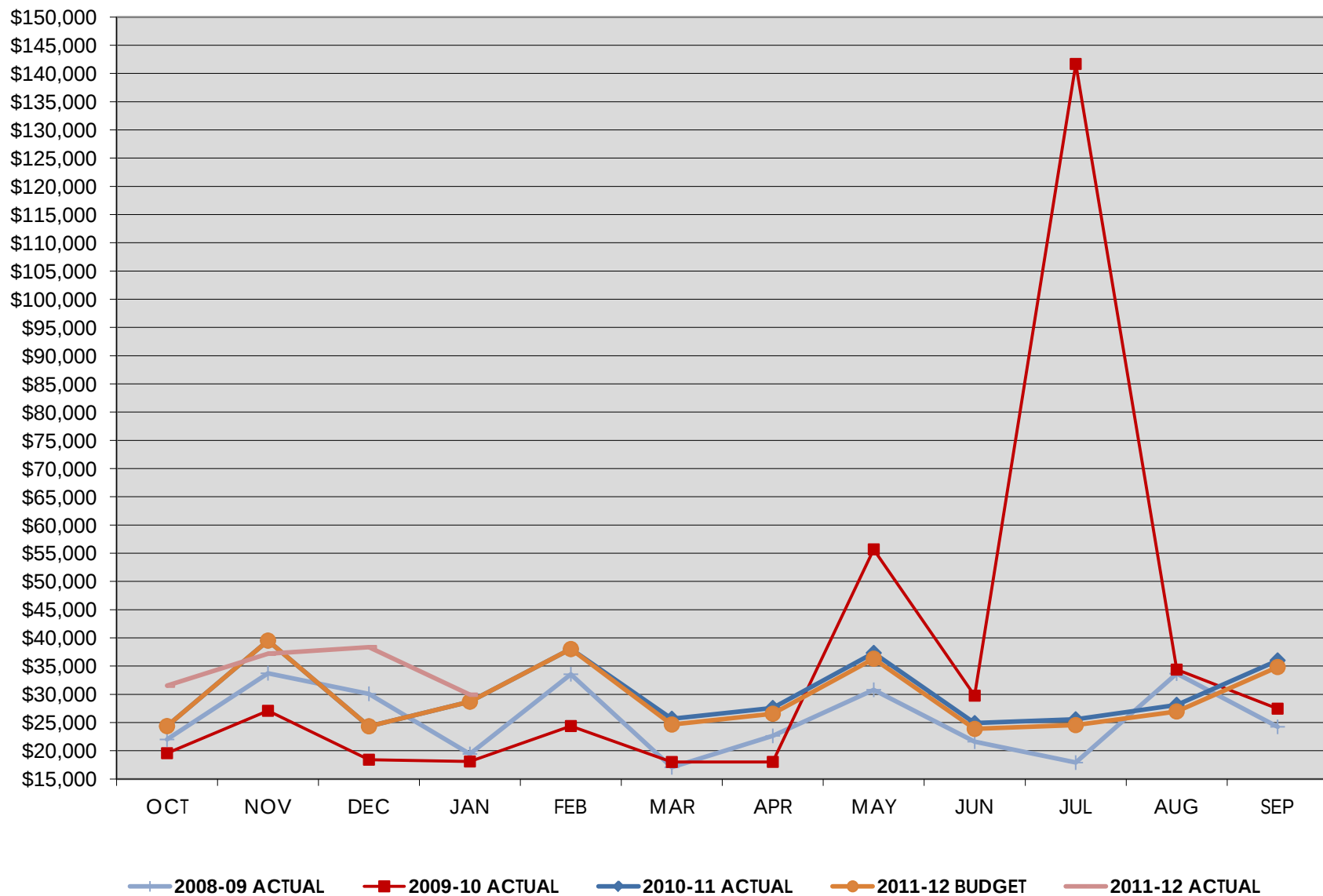
REVENUE LINE ITEM SUMMARY

15: EDC4B FUND

ACCOUNT	ACCOUNT NAME	FY10-11 BUDGET	FY10-11 AMENDED	FY10-11 YTD JAN	FY10-11 ESTIMATE	FY11-12 PROPOSED	FY11-12 AMENDED	FY11-12 YTD JAN	FY11-12 ESTIMATE	CY - PY CHANGE	FY10-11 YTD %	FY11-12 YTD %
4001-00-00	PROPERTY TAX-CURRENT YEAR	-	-	-	-	-	-	-	-	-	0.0%	0.0%
4002-00-00	MMD TAX-CURRENT YEAR	23,467	23,467	1,560	52,138	42,466	42,466	21,072	42,466	18,999	6.6%	49.6%
	AD VALOREM TAXES	\$ 23,467	\$ 23,467	\$ 1,560	\$ 52,138	\$ 42,466	\$ 42,466	\$ 21,072	\$ 42,466	\$ 18,999	6.6%	49.6%
4081-00-00	SALES TAX	324,438	324,438	53,423	366,165	352,666	352,666	68,669	365,574	28,228	16.5%	19.5%
4082-00-00	MIXED BEVERAGE TAX	-	-	-	-	-	-	-	-	-	0.0%	0.0%
	SALES/BEVERAGE TAXES	\$ 324,438	\$ 324,438	\$ 53,423	\$ 366,165	\$ 352,666	\$ 352,666	\$ 68,669	\$ 365,574	\$ 28,228	16.5%	19.5%
4401-00-00	INVESTMENT INCOME	4,200	4,200	114	130	250	250	386	425	(3,950)	2.7%	154.4%
	INVESTMENT EARNINGS	\$ 4,200	\$ 4,200	\$ 114	\$ 130	\$ 250	\$ 250	\$ 386	\$ 425	\$ (3,950)	2.7%	154.4%
4409-00-00	MISCELLANEOUS INCOME	-	-	-	7,577	676,000	676,000	-	676,000	676,000	0.0%	0.0%
4411-00-00	TEXAS LEVERAGE FUND PROGRAM	-	-	-	-	-	-	-	-	-	0.0%	0.0%
4415-00-00	INSURANCE REIMBURSEMENT	-	-	-	-	-	-	-	-	-	0.0%	0.0%
	MISCELLANEOUS INCOME	\$ -	\$ -	\$ -	\$ 7,577	\$ 676,000	\$ 676,000	\$ -	\$ 676,000	\$ 676,000	0.0%	0.0%
4805-00-00	RENTAL FEES-SHOPPING CENTER	235,244	235,244	70,376	208,534	220,272	220,272	73,131	220,272	(14,972)	29.9%	33.2%
4806-00-00	RENTAL INSURANCE	4,000	4,000	517	553	4,000	4,000	153	4,000	-	12.9%	3.8%
	SURPLUS SALES/RENTALS	\$ 239,244	\$ 239,244	\$ 70,892	\$ 209,087	\$ 224,272	\$ 224,272	\$ 73,284	\$ 224,272	\$ (14,972)	29.6%	32.7%
4902-00-00	PROCEEDS - DEBT/LOAN ISSUANCE	-	-	-	1,700,000	-	-	-	-	-	0.0%	0.0%
	TRANSFERS	\$ -	\$ -	\$ -	\$ 1,700,000	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	0.0%
	TOTAL REVENUES	\$ 591,349	\$ 591,349	\$ 125,989	\$ 2,335,096	\$ 1,295,654	\$ 1,295,654	\$ 163,411	\$ 1,308,737	\$ 704,305	21.3%	12.6%
	TOTAL REVENUES (EXCLUDING INTEREST/TRANSFERS)	\$ 587,149	\$ 587,149	\$ 125,875	\$ 634,966	\$ 1,295,404	\$ 1,295,404	\$ 163,026	\$ 1,308,312	\$ 708,255		
	10% ADMIN CHARGE-GENERAL FUND	58,715	58,715	42,250	63,497	129,540	129,540	16,303	130,831	70,825		

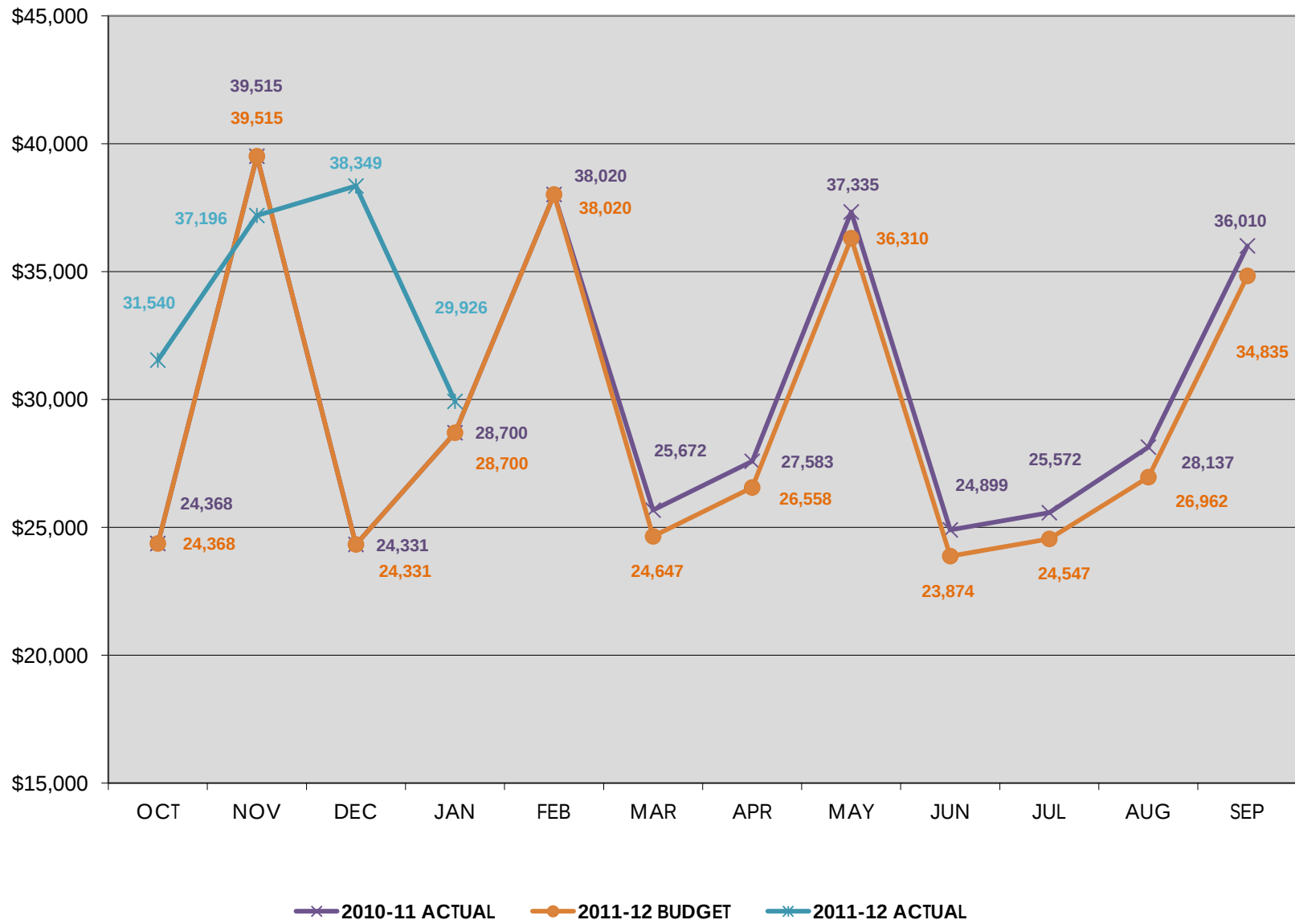
Economic Development Corporation Sales Tax Revenue

Three Year History



Economic Development Corporation Sales Tax Revenue

FY2010-11 Monthly History



Sales Tax Collections

ECONOMIC DEVELOPMENT CORPORATION 4B
SALES TAX - \$0.005

	2002-03 ACTUAL	2003-04 ACTUAL	2004-05 ACTUAL	2005-06 ACTUAL	2006-07 ACTUAL	2007-08 ACTUAL	2008-09 ACTUAL	2009-10 ACTUAL	2010-11 ACTUAL	2011-12 BUDGET	2011-12 ACTUAL	2011-12 YTD	GAIN/ LOSS	GAIN/ LOSS	YTD CUM	2011-12 ESTIMATE
OCT	25,015	26,737	27,574	30,493	26,719	21,880	22,001	19,568	24,368	24,368	31,540	31,540	7,172	29.4%	29.4%	31,540
NOV	34,511	33,807	28,806	33,284	41,109	30,548	33,732	27,081	39,515	39,515	37,196	68,736	(2,319)	-5.9%	7.6%	37,196
DEC	23,399	26,428	23,373	24,372	23,107	23,438	30,093	18,417	24,331	24,331	38,349	107,085	14,019	57.6%	21.4%	38,349
JAN	23,198	21,991	22,728	23,443	26,331	22,677	19,433	18,102	28,700	28,700	29,926	137,011	1,226	4.3%	17.2%	29,926
FEB	32,631	35,744	33,862	35,625	29,751	29,839	33,556	24,379	38,020	38,020	30,992	168,004	(7,027)	-18.5%	8.4%	30,992
MAR	23,889	22,465	21,345	24,975	16,997	21,830	17,063	18,010	25,672	24,647	24,484	192,488	(162)	-4.6%	6.6%	24,484
APR	20,435	23,465	21,936	24,036	25,672	24,231	22,636	18,030	27,583	26,558	26,558	219,046	-	-3.7%	5.2%	26,558
MAY	35,360	36,121	36,355	35,851	32,194	31,278	30,806	55,683	37,335	36,310	36,310	255,356	-	-2.7%	4.0%	36,310
JUN	22,968	33,889	24,011	27,616	26,993	24,985	21,608	29,762	24,899	23,874	23,874	279,230	-	-4.1%	3.3%	23,874
JUL	25,600	25,928	25,987	24,299	27,477	30,517	17,906	141,681	25,572	24,547	24,547	303,777	-	-4.0%	2.6%	24,547
AUG	32,378	30,767	34,222	35,983	28,340	38,499	33,664	34,381	28,137	26,962	26,962	330,739	-	-4.2%	2.0%	26,962
SEP	26,060	25,710	22,677	27,368	30,430	23,534	24,245	27,457	36,010	34,835	34,835	365,574	-	-3.3%	1.5%	34,835
	325,445	343,051	322,876	347,346	335,121	323,256	306,744	432,550	360,141	352,666	365,574		12,908			365,574
	-2.62%	5.41%	-5.88%	7.58%	-3.52%	-3.54%	-5.11%	41.01%	-16.74%	-2.08%	1.51%					1.51%

FY2011-2012

[illegible]

**CYPRESS HISTORY FOR KENNEDALE TOWN SHOPPING CENTER
FY2010-2011**

ACCOUNT	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	TOTAL
INCOME													
Rental Income	\$ 16,568.00	\$ 16,568.00	\$ 16,568.00	\$ 16,568.00	\$ 16,568.00	\$ 16,568.00	\$ 16,568.00	\$ 16,568.00	\$ 16,568.00	\$ 16,568.00	\$ 17,468.00	\$ 17,468.00	\$ 200,616.00
Tax Escrows	\$ 1,669.00	\$ 1,669.00	\$ 1,669.00	\$ 3,455.24	\$ 12,434.32	\$ 7,544.56	\$ 3,953.93	\$ 3,224.02	\$ 3,224.02	\$ 3,224.02	\$ 3,224.02	\$ 3,224.02	\$ 48,515.15
Insurance Escrows	\$ 142.00	\$ 142.00	\$ 142.00	\$ 90.81	\$ 38.37	\$ 38.37	\$ 38.37	\$ 38.37	\$ 38.37	\$ 687.30	\$ 38.37	\$ 38.37	\$ 1,472.70
CAM Escrows	\$ 1,040.00	\$ 1,040.00	\$ 1,040.00	\$ 983.50	\$ 814.70	\$ 814.70	\$ 814.70	\$ 814.70	\$ 814.70	\$ 814.70	\$ 814.70	\$ 814.70	\$ 10,621.10
Security Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL INCOME	\$ 19,419.00	\$ 19,419.00	\$ 19,419.00	\$ 21,097.55	\$ 29,855.39	\$ 24,965.63	\$ 21,375.00	\$ 20,645.09	\$ 20,645.09	\$ 21,294.02	\$ 21,545.09	\$ 21,545.09	\$ 261,224.95
EXPENSES													
General & Admin	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Property Mgmt	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 6,000.00
Office Expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Legal Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 80.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 80.00
Rental Commissions	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,040.00	\$ 5,040.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 10,080.00
Electricity	\$ 35.99	\$ 35.99	\$ 71.98	\$ 35.99	\$ 90.30	\$ 232.48	\$ 294.52	\$ 415.64	\$ 700.26	\$ 625.61	\$ 373.86	\$ 296.64	\$ 3,209.26
Sweeping	\$ 300.00	\$ 300.00	\$ 300.00	\$ 300.00	\$ 300.00	\$ 300.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,800.00
Porter service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Landscape	\$ 320.00	\$ 320.00	\$ 320.00	\$ 320.00	\$ 870.00	\$ 620.00	\$ 638.28	\$ 638.28	\$ 638.28	\$ 1,618.28	\$ 638.28	\$ 638.28	\$ 7,579.68
Fire Sprinkler/Alarm	\$ 150.00	\$ -	\$ -	\$ 150.00	\$ -	\$ -	\$ 150.00	\$ -	\$ -	\$ 150.00	\$ -	\$ -	\$ 600.00
Asphalt	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Landscape Materials	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,963.38	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,963.38
Maintenance/Construction	\$ 75.00	\$ -	\$ -	\$ 2,725.83	\$ 3,179.04	\$ 2,725.83	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 8,705.70
Roofing Repair	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Signage	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 100.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 100.00
TOTAL EXPENSES	\$ 1,380.99	\$ 1,155.99	\$ 1,191.98	\$ 4,031.82	\$ 4,939.34	\$ 12,381.69	\$ 6,802.80	\$ 1,553.92	\$ 1,838.54	\$ 2,893.89	\$ 1,512.14	\$ 1,434.92	\$ 41,118.02
ADJUSTMENTS													
Operating Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL ADJUSTMENTS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
NET PROFIT/(LOSS) - CHECK	\$ 18,038.01	\$ 18,263.01	\$ 18,227.02	\$ 17,065.73	\$ 24,916.05	\$ 12,583.94	\$ 14,572.20	\$ 19,091.17	\$ 18,806.55	\$ 18,400.13	\$ 20,032.95	\$ 20,110.17	\$ 220,106.93
Total Rental Income Posted	\$ 17,608.00	\$ 17,608.00	\$ 17,608.00	\$ 17,551.50	\$ 17,382.70	\$ 17,382.70	\$ 17,382.70	\$ 17,382.70	\$ 17,382.70	\$ 17,382.70	\$ 18,282.70	\$ 18,282.70	\$ 211,237.10

**CITY OF KENNEDALE, TEXAS
ANNUAL PROGRAM OF SERVICES**

EXPENDITURE LINE ITEM SUMMARY

**15: EDC48 FUND
01: ADMINISTRATION**

ACCOUNT	ACCOUNT NAME	FY10-11 BUDGET	FY10-11 AMENDED	FY10-11 YTD JAN	FY10-11 ESTIMATE	FY11-12 PROPOSED	FY11-12 AMENDED	FY11-12 YTD JAN	FY11-12 ESTIMATE	CY - PY CHANGE	FY10-11 YTD %	FY11-12 YTD %
5101-01-00	SALARIES	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5107-01-00	OVERTIME	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5111-01-00	AUTO ALLOWANCE	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5114-01-00	LONGEVITY	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5115-01-00	RETIREMENT	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5116-01-00	UNEMPLOYMENT INSURANCE	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5117-01-00	FICA	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5118-01-00	MEDICAL INSURANCE	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5120-01-00	LIFE INSURANCE	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5121-01-00	DENTAL INSURANCE	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5122-01-00	VISION INSURANCE	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5190-01-00	VACATION/SICK/TERM/LEAVE ADJ	-	-	-	-	-	-	-	-	-	0.0%	0.0%
	PERSONNEL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	0.0%
5220-01-00	UNIFORMS	300	300	-	-	300	300	-	300	-	0.0%	0.0%
5240-01-00	PRINTED SUPPLIES	22,000	22,000	1,415	4,466	16,544	16,544	1,263	16,544	(5,456)	6.4%	7.6%
5260-01-00	GENERAL OFFICE SUPPLIES	250	250	12	12	250	250	-	250	-	4.7%	0.0%
5261-01-00	POSTAGE	500	500	-	59	250	250	-	250	(250)	0.0%	0.0%
5280-01-00	MINOR EQUIP/SMALL TOOLS<\$5K	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5290-01-00	EXPENDABLE SUPPLIES	4,000	4,000	-	17,778	4,000	4,000	8,181	43,209	-	0.0%	204.5%
	SUPPLIES	\$ 27,050	\$ 27,050	\$ 1,427	\$ 22,314	\$ 21,344	\$ 21,344	\$ 9,444	\$ 60,553	\$ (5,706)	5.3%	44.2%
5403-01-00	BUILDING MAINTENANCE	-	-	-	-	-	-	775	775	-	0.0%	#DIV/0!
5440-01-00	OFFICE EQUIP/SOFTWARE MAINT	-	-	-	-	-	-	-	-	-	0.0%	0.0%
	MAINTENANCE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 775	\$ 775	\$ -	0.0%	#DIV/0!
5501-01-00	ADVERTISING	5,000	5,000	12,000	1,436	5,000	5,000	2,871	5,000	-	240.0%	57.4%
5510-01-00	ASSOC DUES/PUBLICATIONS	3,375	3,375	250	2,460	2,350	2,350	-	2,350	(1,025)	7.4%	0.0%
5512-01-00	CONTRACTUAL SERVICES	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5525-01-00	TRAINING/SEMINARS	1,000	1,000	-	-	1,000	1,000	-	1,000	-	0.0%	0.0%
5565-01-00	LEGAL SERVICES	25,000	25,000	2,493	7,581	10,000	10,000	2,914	10,000	(15,000)	10.0%	29.1%
5567-01-00	AUDIT SERVICES	1,500	1,500	-	1,500	1,500	1,500	1,500	1,500	-	0.0%	100.0%
5569-01-00	IT SUPPORT	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5570-01-00	SPECIAL SERVICES	95,420	95,420	19,054	126,611	86,036	86,036	41,532	86,036	(9,384)	20.0%	48.3%
5575-01-00	EQUIPMENT RENTAL	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5578-01-00	TRAVEL	700	700	-	22	700	700	-	700	-	0.0%	0.0%
5580-01-00	ENGINEERING SERVICES	-	-	-	-	-	-	51,570	-	-	0.0%	#DIV/0!
5585-01-00	TELEPHONE SERVICES	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5595-01-00	ADMIN CHARGE-GENERAL FUND	58,715	58,715	18,976	69,885	129,540	129,540	16,303	129,540	70,825	32.3%	12.6%
	SUNDRY	\$ 190,710	\$ 190,710	\$ 52,773	\$ 209,494	\$ 236,126	\$ 236,126	\$ 116,690	\$ 236,126	\$ 45,416	27.7%	49.4%
5610-01-00	VISUAL GRANT	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5615-01-00	FUNCTIONAL GRANT	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5625-01-00	ISSUANCE COST	-	-	-	-	-	-	-	-	-	0.0%	0.0%
	DEBT	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	0.0%
5701-01-00	TRANSFER OUT-GENERAL FUND	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5714-01-00	TRANSFER OUT-DEDICATION FUND	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5795-01-00	TRANSFER OUT-EDC RESERVE FUND	-	-	-	-	-	-	-	-	-	0.0%	0.0%
	TRANSFERS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	0.0%
5800-01-00	LAND	10,000	10,000	282	293,392	325,000	325,000	87,487	325,000	315,000	2.8%	26.9%
5813-01-00	KENNEDALE ENTRANCE SIGN	45,000	45,000	-	-	45,000	45,000	-	-	-	0.0%	0.0%
5820-01-00	BUILDING IMPROVEMENT	15,000	15,000	-	-	15,000	15,000	39,209	-	-	0.0%	261.4%
5875-01-00	CONSTRUCTION	-	-	-	18,644	-	-	35,145	33,975	-	0.0%	#DIV/0!
	CAPITAL	\$ 70,000	\$ 70,000	\$ 282	\$ 312,036	\$ 385,000	\$ 385,000	\$ 161,841	\$ 358,975	\$ 315,000	0.4%	42.0%
	TOTAL EXPENDITURES	\$ 287,760	\$ 287,760	\$ 54,482	\$ 543,844	\$ 642,470	\$ 642,470	\$ 288,750	\$ 656,429	\$ 354,710	18.9%	44.9%

CITY OF KENNEDALE, TEXAS
ANNUAL PROGRAM OF SERVICES

EXPENDITURE LINE ITEM SUMMARY

15: EDC48 FUND
01: ADMINISTRATION
03: DEBT SERVICE

ACCOUNT	ACCOUNT NAME	FY10-11 BUDGET	FY10-11 AMENDED	FY10-11 YTD JAN	FY10-11 ESTIMATE	FY11-12 PROPOSED	FY11-12 AMENDED	FY11-12 YTD JAN	FY11-12 ESTIMATE	CY - PY CHANGE	FY10-11 YTD %	FY11-12 YTD %
5620-01-03	ISSUANCE COSTS	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5621-01-03	PAYING AGENT FEES	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5643-01-03	2007 \$1.2M TAX BOND-INTEREST	76,798	76,798	38,277	76,676	74,365	74,365	37,027	74,365	(2,433)	49.8%	49.8%
5644-01-03	2007 \$1.2M TAX BOND-PRINCIPAL	35,000	35,000	-	35,000	40,000	40,000	-	40,000	5,000	0.0%	0.0%
5645-01-03	2011 \$1.7M TX LEVERAGE-INT	-	-	-	-	50,479	50,479	15,084	26,893	50,479	0.0%	29.9%
5646-01-03	2011 \$1.7M TX LEVERAGE-PRI DEBT	-	-	-	-	131,399	131,399	1,072,266	1,092,058	131,399	0.0%	816.0%
		\$ 111,798	\$ 111,798	\$ 38,277	\$ 111,676	\$ 296,243	\$ 296,243	\$ 1,124,377	\$ 1,233,315	\$ 184,445	34.2%	379.5%
5702-01-03	TRANSFER OUT-DEBT SERVICE FUND TRANSFER	154,619	154,619	39,809	154,619	153,119	153,119	39,059	153,119	(1,500)	25.7%	25.5%
		\$ 154,619	\$ 154,619	\$ 39,809	\$ 154,619	\$ 153,119	\$ 153,119	\$ 39,059	\$ 153,119	\$ (1,500)	25.7%	25.5%
	TOTAL EXPENDITURES	\$ 266,417	\$ 266,417	\$ 78,087	\$ 266,295	\$ 449,362	\$ 449,362	\$ 1,163,437	\$ 1,386,434	\$ 182,945	29.3%	258.9%

**CITY OF KENNEDALE, TEXAS
ANNUAL PROGRAM OF SERVICES**

EXPENDITURE LINE ITEM SUMMARY

**15: EDC48 FUND
02: TOWN SHOPPING CENTER**

ACCOUNT	ACCOUNT NAME	FY10-11 BUDGET	FY10-11 AMENDED	FY10-11 YTD JAN	FY10-11 ESTIMATE	FY11-12 PROPOSED	FY11-12 AMENDED	FY11-12 YTD JAN	FY11-12 ESTIMATE	CY - PY CHANGE	FY10-11 YTD %	FY11-12 YTD %
5280-02-00	MINOR EQUIP/SMALL TOOLS<\$5K SUPPLIES	4,560	4,560	-	-	-	-	-	-	(4,560)	0.0%	0.0%
		\$ 4,560	\$ 4,560	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (4,560)	0.0%	0.0%
5403-02-00	BUILDING MAINTENANCE MAINTENANCE	17,790	17,790	5,581	21,749	22,856	22,856	14,065	22,856	5,066	31.4%	61.5%
		\$ 17,790	\$ 17,790	\$ 5,581	\$ 21,749	\$ 22,856	\$ 22,856	\$ 14,065	\$ 22,856	\$ 5,066	31.4%	61.5%
5501-02-00	ADVERTISING	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5510-02-00	ASSOC DUES/PUBLICATIONS	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5512-02-00	CONTRACTUAL SERVICES	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5530-02-00	ELECTRIC SERVICES	7,800	7,800	180	3,209	4,200	4,200	1,534	4,200	(3,600)	34.4%	2.3%
5545-02-00	INSURANCE-PROPERTY	4,000	4,000	3,401	3,401	4,000	4,000	5,881	5,900	-	#DIV/0!	85.0%
5565-02-00	LEGAL SERVICES	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5570-02-00	SPECIAL SERVICES	6,000	6,000	2,000	16,160	11,580	11,580	2,000	11,580	5,580	105.6%	33.3%
	SUNDRY	\$ 17,800	\$ 17,800	\$ 5,581	\$ 22,770	\$ 19,780	\$ 19,780	\$ 9,415	\$ 21,680	\$ 1,980	31.4%	47.6%
	TOTAL EXPENDITURES	\$ 40,150	\$ 40,150	\$ 11,162	\$ 44,519	\$ 42,636	\$ 42,636	\$ 23,481	\$ 44,536	\$ 2,486	27.8%	55.1%

CITY OF KENNEDALE, TEXAS
ANNUAL PROGRAM OF SERVICES
EXPENDITURE LINE ITEM SUMMARY

15: EDC48 FUND
03: TOWN CENTER REDEVELOPMENT

ACCOUNT	ACCOUNT NAME	FY10-11 BUDGET	FY10-11 AMENDED	FY10-11 YTD JAN	FY10-11 ESTIMATE	FY11-12 PROPOSED	FY11-12 AMENDED	FY11-12 YTD JAN	FY11-12 ESTIMATE	CY - PY CHANGE	FY10-11 YTD %	FY11-12 YTD %
5570-03-00	SPECIAL SERVICES	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5579-03-00	ARCHITECT/DESIGN SERVICES	26,000	26,000	-	-	-	-	-	-	(26,000)	0.0%	0.0%
5580-03-00	ENGINEERING SERVICES	15,300	15,300	23,647	11,300	10,000	10,000	-	10,000	(5,300)	154.6%	0.0%
	SUNDRY	\$ 41,300	\$ 41,300	\$ 23,647	\$ 11,300	\$ 10,000	\$ 10,000	\$ -	\$ 10,000	\$ (31,300)	57.3%	0.0%
5800-03-00	LAND	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5847-03-00	CONSTRUCTION	127,501	127,501	355,589	455,063	160,000	160,000	93,967	160,000	32,499	278.9%	58.7%
	CAPITAL	\$ 127,501	\$ 127,501	\$ 355,589	\$ 455,063	\$ 160,000	\$ 160,000	\$ 93,967	\$ 160,000	\$ 32,499	#DIV/0!	58.7%
		\$ 168,801	\$ 168,801	\$ 379,236	\$ 466,363	\$ 170,000	\$ 170,000	\$ 93,967	\$ 170,000	\$ 1,199	63.9%	55.3%

CITY OF KENNEDALE, TEXAS
ANNUAL PROGRAM OF SERVICES

EXPENDITURE LINE ITEM SUMMARY

15: EDC48 FUND
04: TEXAS LEVERAGE FUND PROGRAM

ACCOUNT	ACCOUNT NAME	FY10-11 BUDGET	FY10-11 AMENDED	FY10-11 YTD JAN	FY10-11 ESTIMATE	FY11-12 PROPOSED	FY11-12 AMENDED	FY11-12 YTD JAN	FY11-12 ESTIMATE	CY - PY CHANGE	FY10-11 YTD %	FY11-12 YTD %
5615-04-00	FUNCTIONAL GRANT	-	-	14,025	14,025	-	-	-	-	-	#DIV/0!	0.0%
5620-04-00	ISSUANCE COSTS	-	-	-	-	17,000	17,000	17,000	17,000	17,000	0.0%	100.0%
	DEBT	\$ -	\$ -	\$ 14,025	\$ 14,025	\$ 17,000	\$ 17,000	\$ 17,000	\$ 17,000	\$ 17,000	#DIV/0!	100.0%
5847-03-00	CONSTRUCTION	-	-	-	-	1,668,975	1,668,975	-	600,000	1,668,975	0.0%	0.0%
	CAPITAL	\$ -	\$ -	\$ -	\$ -	\$ 1,668,975	\$ 1,668,975	\$ -	\$ 600,000	\$ 1,668,975	0.0%	0.0%
		\$ -	\$ -	\$ 14,025	\$ 14,025	\$ 1,685,975	\$ 1,685,975	\$ 17,000	\$ 617,000	\$ 1,685,975	#DIV/0!	1.0%

CITY OF KENNEDALE, TEXAS
ANNUAL PROGRAM OF SERVICES

FUND SUMMARY BY CATEGORY

19: EDC4B CAPITAL BOND FUND

CATEGORY	FY10-11 BUDGET	FY10-11 AMENDED	FY10-11 YTD JAN	FY10-11 ESTIMATE	FY11-12 PROPOSED	FY11-12 AMENDED	FY11-12 YTD JAN	FY11-12 ESTIMATE	CY - PY CHANGE	FY10-11 YTD %	FY11-12 YTD %
BEGINNING FUND BALANCE	\$ 1,279,351	\$ 1,279,351	\$ 1,279,351	\$ 1,279,351	\$ 464,133	\$ 464,133	\$ 464,133	\$ 464,133			
INVESTMENT EARNINGS	500	500	786	1,310	250	250	103	250	(250)	157.2%	41.3%
TRANSFERS	-	-	-	-	-	-	-	-	-	0.0%	0.0%
TOTAL REVENUES	\$ 500	\$ 500	\$ 786	\$ 1,310	\$ 250	\$ 250	\$ 103	\$ 250	\$ (250)	157.2%	41.3%
MAINTENANCE	-	-	-	-	-	-	-	-	-	0.0%	0.0%
SUNDRY	28,143	28,143	52,949	100,371	250,000	250,000	16,793	114,000	221,857	188.1%	6.7%
CAPITAL	234,524	234,524	347,656	716,157	95,000	95,000	219,786	350,000	(139,524)	148.2%	231.4%
TOTAL EXPENDITURES	\$ 262,667	\$ 262,667	\$ 400,605	\$ 816,529	\$ 345,000	\$ 345,000	\$ 236,579	\$ 464,000	\$ 82,333	152.5%	68.6%
REVENUES OVER EXPENDITURES	\$ (262,167)	\$ (262,167)	\$ (399,819)	\$ (815,218)	\$ (344,750)	\$ (344,750)	\$ (236,476)	\$ (463,750)	\$ (82,583)		
ENDING FUND BALANCE	\$ 1,017,184	\$ 1,017,184	\$ 879,532	\$ 464,133	\$ 119,383	\$ 119,383	\$ 227,657	\$ 383	\$ (82,583)		
ADJUSTMENTS											
FUND BALANCE AS % OF EXP	387.3%	387.3%	219.6%	56.8%	34.6%	34.6%	96.2%	0.1%			
RESERVE (NO REQUIREMENT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			
RESERVE SURPLUS/(SHORTFALL)	\$ 1,017,184	\$ 1,017,184	\$ 879,532	\$ 464,133	\$ 119,383	\$ 119,383	\$ 227,657	\$ 383			

CITY OF KENNEDALE, TEXAS
ANNUAL PROGRAM OF SERVICES

REVENUE/EXPENDITURE LINE ITEM SUMMARY

19: EDC4B CAPITAL BOND FUND

ACCOUNT	ACCOUNT NAME	FY10-11 BUDGET	FY10-11 AMENDED	FY10-11 YTD JAN	FY10-11 ESTIMATE	FY11-12 PROPOSED	FY11-12 AMENDED	FY11-12 YTD JAN	FY11-12 ESTIMATE	CY - PY CHANGE	FY10-11 YTD %	FY11-12 YTD %
4401-00-00	INVESTMENT INCOME	500	500	786	1,310	250	250	103	250	(250)	157.2%	41.3%
	INVESTMENT EARNINGS	\$ 500	\$ 500	\$ 786	\$ 1,310	\$ 250	\$ 250	\$ 103	\$ 250	\$ (250)	157.2%	41.3%
4913-00-00	TRANSFER IN-CAPITAL BOND FUND	-	-	-	-	-	-	-	-	-	0.0%	0.0%
	TRANSFERS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	0.0%
	TOTAL REVENUES	\$ 500	\$ 500	\$ 786	\$ 1,310	\$ 250	\$ 250	\$ 103	\$ 250	\$ (250)	157.2%	41.3%

19: EDC4B CAPITAL BOND FUND
01: TOWN CENTER REDEVELOPMENT

ACCOUNT	ACCOUNT NAME	FY10-11 BUDGET	FY10-11 AMENDED	FY10-11 YTD JAN	FY10-11 ESTIMATE	FY11-12 PROPOSED	FY11-12 AMENDED	FY11-12 YTD JAN	FY11-12 ESTIMATE	CY - PY CHANGE	FY10-11 YTD %	FY11-12 YTD %
5403-01-00	BUILDING MAINTENANCE	-	-	-	-	-	-	-	-	-	0.0%	0.0%
	MAINTENANCE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	0.0%
5525-01-00	TRAINING/SEMINARS	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5570-01-00	SPECIAL SERVICES	-	-	-	15,400	240,000	240,000	13,750	104,000	240,000	0.0%	5.7%
5579-01-00	ARCHITECT/DESIGN SERVICES	-	-	22,864	37,217	-	-	-	-	-	#DIV/0!	0.0%
5580-01-00	ENGINEERING SERVICES	28,143	28,143	30,085	47,755	10,000	10,000	3,043	10,000	(18,143)	106.9%	30.4%
	SUNDRY	\$ 28,143	\$ 28,143	\$ 52,949	\$ 100,371	\$ 250,000	\$ 250,000	\$ 16,793	\$ 114,000	\$ 221,857	188.1%	6.7%
5800-01-00	LAND	-	-	5,048	7,558	25,000	25,000	-	25,000	25,000	#DIV/0!	0.0%
5847-01-00	CONSTRUCTION	234,524	234,524	342,609	708,600	70,000	70,000	219,786	325,000	(164,524)	146.1%	314.0%
	CAPITAL	\$ 234,524	\$ 234,524	\$ 347,656	\$ 716,157	\$ 95,000	\$ 95,000	\$ 219,786	\$ 350,000	\$ (139,524)	148.2%	231.4%
	TOTAL EXPENDITURES	\$ 262,667	\$ 262,667	\$ 400,605	\$ 816,529	\$ 345,000	\$ 345,000	\$ 236,579	\$ 464,000	\$ 82,333	152.5%	68.6%

CITY OF KENNEDALE, TEXAS
ANNUAL PROGRAM OF SERVICES

FUND SUMMARY BY CATEGORY

95: EDC4B RESERVE FUND

CATEGORY	FY10-11 BUDGET	FY10-11 AMENDED	FY10-11 YTD JAN	FY10-11 ESTIMATE	FY11-12 PROPOSED	FY11-12 AMENDED	FY11-12 YTD JAN	FY11-12 ESTIMATE	CY - PY CHANGE	FY10-11 YTD %	FY11-12 YTD %
BEGINNING FUND BALANCE	\$ 119,637	\$ 119,637	\$ 119,637	\$ 119,637	\$ 119,766	\$ 119,766	\$ 119,766	\$ 119,766			
INVESTMENT EARNINGS	500	500	62	129	240	240	20	240	(260)	12.4%	8.2%
TRANSFERS	-	-	-	-	-	-	-	-	-	0.0%	0.0%
TOTAL REVENUES	\$ 500	\$ 500	\$ 62	\$ 129	\$ 240	\$ 240	\$ 20	\$ 240	\$ (260)	12.4%	8.2%
TRANSFERS	-	-	-	-	-	-	-	-	-	0.0%	0.0%
TOTAL EXPENDITURES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	0.0%
REVENUES OVER EXPENDITURES	\$ 500	\$ 500	\$ 62	\$ 129	\$ 240	\$ 240	\$ 20	\$ 240	\$ (260)		
ENDING FUND BALANCE	\$ 120,137	\$ 120,137	\$ 119,699	\$ 119,766	\$ 120,006	\$ 120,006	\$ 119,786	\$ 120,006	\$ (260)		
ADJUSTMENTS	-	-	-	-	-	-	-	-	-		
FUND BALANCE AS % OF EXP	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A			
RESERVE (\$112,606 REQUIREMENT)	\$ 112,606	\$ 112,606	\$ 112,606	\$ 112,606	\$ 112,606	\$ 112,606	\$ 112,606	\$ 112,606			
RESERVE SURPLUS/(SHORTFALL)	\$ 7,531	\$ 7,531	\$ 7,093	\$ 7,160	\$ 7,400	\$ 7,400	\$ 7,180	\$ 7,400			

CITY OF KENNEDALE, TEXAS
ANNUAL PROGRAM OF SERVICES

REVENUE/EXPENDITURE LINE ITEM SUMMARY

95: EDC4B RESERVE FUND

ACCOUNT	ACCOUNT NAME	FY10-11 BUDGET	FY10-11 AMENDED	FY10-11 YTD JAN	FY10-11 ESTIMATE	FY11-12 PROPOSED	FY11-12 AMENDED	FY11-12 YTD JAN	FY11-12 ESTIMATE	CY - PY CHANGE	FY10-11 YTD %	FY11-12 YTD %
4401-00-00	INVESTMENT INCOME	500	500	62	129	240	240	20	240	(260)	12.4%	8.2%
	INVESTMENT EARNINGS	\$ 500	\$ 500	\$ 62	\$ 129	\$ 240	\$ 240	\$ 20	\$ 240	\$ (260)	12.4%	8.2%
4915-00-00	TRANSFER IN-EDC FUND	-	-	-	-	-	-	-	-	-	0.0%	0.0%
4920-00-00	TRANSFER IN	-	-	-	-	-	-	-	-	-	0.0%	0.0%
	OTHER AGENCY	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	0.0%
	TOTAL REVENUES	\$ 500	\$ 500	\$ 62	\$ 129	\$ 240	\$ 240	\$ 20	\$ 240	\$ (260)	12.4%	8.2%

95: EDC4B RESERVE FUND

ACCOUNT	ACCOUNT NAME	FY10-11 BUDGET	FY10-11 AMENDED	FY10-11 YTD NOV	FY10-11 ESTIMATE	FY11-12 PROPOSED	FY11-12 AMENDED	FY11-12 YTD NOV	FY11-12 ESTIMATE	CY - PY CHANGE	FY10-11 YTD %	FY11-12 YTD %
5715-00-00	TRANSFER OUT-EDC FUND	-	-	-	-	-	-	-	-	-	0.0%	0.0%
	TRANSFERS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	0.0%
	TOTAL EXPENDITURES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	0.0%



Date: March 27, 2012

Agenda Item No: REGULAR ITEMS - B.

I. Subject:

Discuss and consider authorizing the Executive Director to execute a contract with Orasi Development for development and maintenance of an economic development website.

II. Originated by:

III. Summary:

Detailed information will be presented during the meeting.

IV. Recommendation:

Approve

V. Alternative Actions:

VI. Attachments:



Date: March 27, 2012

Agenda Item No: REGULAR ITEMS - C.

I. Subject:

Consider a Resolution identifying alternate projects with the Texas Leverage Fund.

II. Originated by:

Bob Hart, City Manager

III. Summary:

The details of this resolution will be presented at the meeting.

IV. Recommendation:

Approve

V. Alternative Actions:

VI. Attachments: