



KENNEDALE
Kennedale Economic
Development Corporation
www.cityofkennedale.com

ECONOMIC DEVELOPMENT CORPORATION AGENDA
BOARD OF DIRECTORS SPECIAL MEETING | September 14, 2018
CITY COUNCIL CHAMBERS, 405 MUNICIPAL DRIVE
REGULAR SESSION - 4:15 PM

I. CALL TO ORDER

II. ROLL CALL

III. REGULAR ITEMS

- A. Discuss and approve the FY2018-19 proposed Economic Development Corporation budget

IV. ADJOURNMENT

In compliance with the Americans with Disabilities Act, the City of Kennedale will provide for reasonable accommodations for persons attending City Council meetings. This building is wheelchair accessible, and parking spaces for disabled citizens are available. Requests for sign interpreter services must be made forty-eight (48) hours prior to the meetings. Please contact the City Secretary at 817.985.2104 or (TDD) 1.800.735.2989

CERTIFICATION

I certify that a copy of the September 14, 2018, Kennedale Economic Development Corporation agenda was posted on the City Hall bulletin board next to the main entrance of the City Hall building, 405 Municipal Drive, of the City of Kennedale, Texas, in a place convenient and readily accessible to the general public at all times and said agenda was posted at least 72 hours preceding the schedule time of said meeting, in accordance with Chapter 551 of the Texas Government Code.

Kathryn Roberson, Deputy City Secretary

STAFF REPORT TO THE BOARD OF DIRECTORS

Date: September 14, 2018

Agenda Item No: REGULAR ITEMS - A.

I. Subject:

Discuss and approve the FY2018-19 proposed Economic Development Corporation budget

II. Summary:

Director George Campbell will provide an overview of the proposed Economic Development Corporation's FY2018-19 budget.

The major changes from the document discussed in August follow:

Reduction in rental income.

There was a formula error that has since been caught.

Reduction in administrative transfer.

Since health insurance costs for relevant city staff were reduced, the EDC has a lower charge.

III. Recommendation:

Approve

IV. Alternative Actions:

V. Attachments:

1.	EDC Proposed Budget FY 19	EDC Proposed Budget FY 19.pdf
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CITY OF KENNEDALE
ANNUAL PROGRAM OF SERVICES

COMBINED EDC4B FUNDS SUMMARY

CATEGORY	FY15-16 ACTUAL	FY16-17 ADOPTED	FY16-17 AMENDED	FY16-17 MAY	FY16-17 PROJECTED	PROJECTED VS BUDGET	FY17-18 PROPOSED	\$ CHANGE	% CHANGE
BEGINNING FUND BALANCE	\$ 313,866	\$ 248,862	\$ 223,530	\$ 223,522	\$ 223,522	\$ -	\$ 134,784		
AD VALOREM TAXES	34,335	48,462	48,462	2,360	35,000	(13,462)	35,000	(13,462)	-28%
SALES/BEVERAGE TAXES	376,545	349,351	349,351	182,122	342,000	(7,351)	373,835	24,484	7%
INVESTMENT EARNINGS	333	260	260	435	713	453	365	105	40%
MISCELLANEOUS INCOME	115,841	435,796	435,796	59,445	146,000	(289,796)	45,120	(390,676)	-90%
SURPLUS SALES/RENTALS	100,606	99,358	99,358	58,779	80,746	(18,612)	121,858	22,500	23%
TRANSFERS	-	-	-	-	-	-	29,719	-	
TOTAL REVENUES	\$ 627,660	\$ 933,227	\$ 933,227	\$ 303,141	\$ 604,459	\$ (328,768)	\$ 605,897	\$ (357,049)	-38%
SUPPLIES	5,110	3,100	3,100	-	1,000	(2,100)	2,100	(1,000)	-32%
MAINTENANCE	19,709	95,403	95,403	13,264	90,000	(5,403)	25,112	(70,291)	-74%
SUNDRY	353,786	291,959	291,959	132,548	196,816	(95,142)	213,667	(78,292)	-27%
DEBT	166,773	168,600	168,600	150,539	168,561	(38)	169,777	1,178	1%
TRANSFERS	151,919	154,819	154,819	154,819	154,819	0	182,307	27,488	18%
CAPITAL	20,707	90,000	90,000	23,080	82,000	(8,000)	-	(90,000)	
TOTAL EXPENDITURES	\$ 718,004	\$ 803,880	\$ 803,880	\$ 474,249	\$ 693,197	\$ (110,684)	\$ 592,963	\$ (210,918)	-26%
REVENUES OVER EXPENDITURES	\$ (90,344)	\$ 129,347	\$ 129,347	\$ (171,109)	\$ (88,738)	\$ (218,084)	\$ 12,935		
ENDING FUND BALANCE	\$ 223,522	\$ 378,209	\$ 352,877	\$ 52,413	\$ 134,784		\$ 147,719		
FUND BALANCE AS % OF EXP	31.1%	47.0%	43.9%	11.1%	19.4%		24.9%		
RESERVE (\$115,000) REQUIREMENT)	\$ -	\$ 115,000	\$ -	\$ -	\$ -		\$ 115,000		
RESERVE SURPLUS/(SHORTFALL)	\$ 223,522	\$ 263,209	\$ 352,877	\$ 52,413	\$ 134,784		\$ 32,719		

CITY OF KENNEDALE
ANNUAL PROGRAM OF SERVICES

15: EDC48 FUND

CATEGORY	FY15-16 ACTUAL	FY16-17 ADOPTED	FY16-17 AMENDED	FY16-17 MAY	FY16-17 PROJECTED	PROJECTED VS BUDGET	FY17-18 PROPOSED	\$\$ CHANGE	% CHANGE
BEGINNING FUND BALANCE	\$ 164,460	\$ 99,198	\$ 73,861	\$ 73,861	\$ 73,861		\$ (15,517)		
AD VALOREM TAXES	34,335	48,462	48,462	2,360	35,000	(13,462)	35,000	(13,462)	-28%
SALES/BEVERAGE TAXES	376,545	349,351	349,351	182,122	342,000	(7,351)	373,835	24,484	7%
INVESTMENT EARNINGS	78	40	40	68	73	33	65	25	63%
MISCELLANEOUS INCOME	115,841	435,796	435,796	59,445	146,000	(289,796)	45,120	(390,676)	-90%
SURPLUS SALES/RENTALS	100,606	99,358	99,358	58,779	80,746	(18,612)	121,858	22,500	23%
TRANSFERS	-	-	-	-	-	-	29,719	-	
TOTAL REVENUES	\$ 627,405	\$ 933,007	\$ 933,007	\$ 302,774	\$ 603,819	\$ (329,188)	\$ 605,597	\$ (357,129)	-38%
SUPPLIES	5,110	3,100	3,100	-	1,000	(2,100)	2,100	(1,000)	-32%
MAINTENANCE	19,709	95,403	95,403	13,264	90,000	(5,403)	25,112	(70,291)	-74%
SUNDRY	353,786	291,959	291,959	132,548	196,816	(95,142)	213,667	(78,292)	-27%
DEBT	166,773	168,600	168,600	150,539	168,561	(38)	169,777	1,178	1%
TRANSFERS	151,919	154,819	154,819	154,819	154,819	0	152,588	(2,231)	-1%
CAPITAL	20,707	90,000	90,000	23,080	82,000	(8,000)	-	(90,000)	
TOTAL EXPENDITURES	\$ 718,004	\$ 803,880	\$ 803,880	\$ 474,249	\$ 693,197	\$ (110,684)	\$ 563,244	\$ (240,637)	-30%
REVENUES OVER EXPENDITURES	\$ (90,599)	\$ 129,127	\$ 129,127	\$ (171,475)	\$ (89,378)		\$ 42,354		
ENDING FUND BALANCE	\$ 73,861	\$ 228,324	\$ 202,987	\$ (97,615)	\$ (15,517)		\$ 26,836		
FUND BALANCE AS % OF EXP	10.3%	28.4%	25.3%	-20.6%	-2.2%		4.8%		
RESERVE (NO REQUIREMENT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
RESERVE SURPLUS/(SHORTFALL)									

CITY OF KENNEDALE
ANNUAL PROGRAM OF SERVICES

15: EDC4B FUND

ACCOUNT	ACCOUNT NAME	FY15-16 ACTUAL	FY16-17 ADOPTED	FY16-17 AMENDED	FY16-17 MAY	FY16-17 PROJECTED	PROJECTED VS BUDGET	FY17-18 PROPOSED	\$ CHANGE	% CHANGE
4002-00-00	MMD TAX-CURRENT YEAR	34,335	48,462	48,462	2,360	35,000	(13,462)	35,000	(13,462)	-28%
	AD VALOREM TAXES	\$ 34,335	\$ 48,462	\$ 48,462	\$ 2,360	\$ 35,000	\$ (13,462)	\$ 35,000	\$ (13,462)	-28%
4081-00-00	SALES TAX	376,545	349,351	349,351	182,122	342,000	(7,351)	373,835	24,484	7%
	SALES/BEVERAGE TAXES	\$ 376,545	\$ 349,351	\$ 349,351	\$ 182,122	\$ 342,000	\$ (7,351)	\$ 373,835	\$ 24,484	7%
4401-00-00	INVESTMENT INCOME	78	40	40	68	73	33	65	25	63%
	INVESTMENT EARNINGS	\$ 78	\$ 40	\$ 40	\$ 68	\$ 73	\$ 33	\$ 65	\$ 25	63%
4409-00-00	MISCELLANEOUS INCOME	115,841	435,796	435,796	59,445	146,000	(289,796)	45,120	(390,676)	-90%
	MISCELLANEOUS INCOME	\$ 115,841	\$ 435,796	\$ 435,796	\$ 59,445	\$ 146,000	\$ (289,796)	\$ 45,120	\$ (390,676)	-90%
4805-00-00	RENTAL FEES-SHOPPING CENTER	98,580	98,612	98,612	58,418	80,000	(18,612)	121,112	22,500	23%
4806-00-00	RENTAL INSURANCE	2,026	746	746	361	746	-	746		
	SURPLUS SALES/RENTALS	\$ 100,606	\$ 99,358	\$ 99,358	\$ 58,779	\$ 80,746	\$ (18,612)	\$ 121,858	\$ 22,500	23%
4902-00-00	PROCEEDS - DEBT/LOAN/LEASE	-	-	-	-	-	-	29,719	29,719	
	TRANSFERS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 29,719	\$ 29,719	
	TOTAL REVENUES	\$ 627,405	\$ 933,007	\$ 933,007	\$ 302,774	\$ 603,819	\$ (329,188)	\$ 605,597	\$ (327,410)	-35%
	TOTAL REVENUES (EXCLUDING INTEREST/TRANSFERS)	\$ 627,327	\$ 932,967	\$ 932,967	\$ 302,706	\$ 603,746	\$ (329,221)	\$ 575,813	\$ (357,154)	-38%

**CITY OF KENNEDALE
ANNUAL PROGRAM OF SERVICES**

15: EDC4B FUND

			FY17-18	
			PROPOSED	
4002-00-00	MMD TAX-CURRENT YEAR	BASED ON FY13/14 ASSESSED VALUE OF \$2,783,693 AND TOTAL TAX RATE OF 2.880965 PER \$100 (MINUS TRACT 1R FOR SURPLUS) CITY OF KENNEDALE: \$0.747500 KENNEDALE ISD: \$1.492068 TARRANT COUNTY: \$0.264000 TARRANT HOSPITAL: \$0.227897 TARRANT COLLEGE: \$0.149500	35,000	35,000
4081-00-00	SALES TAX	GENERALLY BUDGET BASED ON PRIOR 3 YEARS OF HISTORY	373,835	373,835
4401-00-00	INVESTMENT INCOME	EARNING BASED UPON AVERAGE BALANCE/INTEREST RATES	65	65
4409-00-00	MISCELLANEOUS INCOME	SALE OF 1121 WEST KENNEDALE PARKWAY (APACHE/NACHO/FOX/WHEELER/HUNDE PURCHASED FY09/10) - 3RD PADSITE, 4TH PADSITE REMAINING MONTHLY RENT FROM REDS ROADHOUSE (\$1750/MO - 1 YEAR LEASE EXTENSION) MONTHLY FEE FROM CHAMBER FOR SERVICES (\$2000 MONTH) TML INSURANCE CHECK FOR HAIL DAMAGE FOR BUILDING 1 (\$70,291.21 - \$27,042.44 FOR DEPRECIATION) TML INSURANCE CHECK FOR HAIL DAMAGE FOR CHICKEN EXPRESS (\$49,858.61 - \$22,029.33 FOR DEPRECIATION) MONTHLY FEE FROM CHAMBER PER RENTAL AGREEMENT (\$10 MONTH) PLUS \$100 DEPOSIT	21,000 24,000 120	45,120
4805-00-00	RENTAL FEES-SHOPPING CENTER	CHICKEN EXPRESS (\$2518 MONTH, RELOCATION JUL 2013, LEASE EXPIRES 05/31/17, GOES TO \$0 UPON MOVE) DOLLAR GENERAL (\$4719 MONTH, LEASE EXPIRES 07/31/17, 2% MANAGEMENT FEE FOR AT RENEWAL) V FIT BASEBALL (\$8400 MONTH) PREPAID TENANT FEES RECEIVED BUT CORRESPONDING OFFSET OCCURS WHEN BOOKED AGAINST CAM EXPENSES (EXCLUDES RENTAL INSURANCE CAM)	- 56,628 12,000 10,500 41,984	121,112
4806-00-00	RENTAL INSURANCE	RENTAL CAM COLLECTED ON LEASE AGREEMENTS AND THEN USED TO PAY TML INSURANCE (OFFSETTING EXPENSE UNDER TOWN SHOPPING CENTER) (\$62.16/MO)	746	746

TOTAL REVENUES \$ 575,878

CITY OF KENNEDALE
ANNUAL PROGRAM OF SERVICES

15: EDC4B FUND
01: ADMINISTRATION

ACCOUNT NAME	FY15-16 ACTUAL	FY16-17 ADOPTED	FY16-17 AMENDED	FY16-17 YTD MAY	FY16-17 PROJECTED	PROJECTED VS BUDGET	FY 17-18 PROPOSED	\$\$ CHANGE	% CHANGE
SUPPLIES	5,110	3,100	3,100	-	1,000	(2,100)	2,100	(1,000)	-32%
SUNDRY	328,873	267,067	267,067	114,325	173,879	(93,187)	193,417	(73,650)	-28%
CAPITAL	1,968	-	-	22,000	22,000	22,000	-	-	
TOTAL EXPENDITURES	\$ 335,951	\$ 270,167	\$ 270,167	\$ 136,325	\$ 196,879	\$ (73,287)	\$ 195,517	\$ (74,650)	

15: EDC4B FUND
01: ADMINISTRATION
03: DEBT SERVICE

ACCOUNT NAME	FY15-16 ACTUAL	FY16-17 ADOPTED	FY16-17 AMENDED	FY16-17 YTD MAY	FY16-17 PROJECTED	PROJECTED VS BUDGET	FY 17-18 PROPOSED	\$\$ CHANGE	% CHANGE
DEBT	166,773	168,600	168,600	150,539	168,561	(38)	169,777	1,178	1%
TRANSFER	151,919	154,819	154,819	154,819	154,819	0	152,588	(2,231)	-1%
TOTAL EXPENDITURES	\$ 318,692	\$ 323,419	\$ 323,419	\$ 305,358	\$ 323,380	\$ (38)	\$ 322,365	\$ (1,054)	

15: EDC4B FUND
02: TOWN SHOPPING CENTER

ACCOUNT NAME	FY15-16 ACTUAL	FY16-17 ADOPTED	FY16-17 AMENDED	FY16-17 YTD MAY	FY16-17 PROJECTED	PROJECTED VS BUDGET	FY 17-18 PROPOSED	\$\$ CHANGE	% CHANGE
MAINTENANCE	19,709	95,403	95,403	13,264	90,000	(5,403)	25,112	(70,291)	-74%
SUNDRY	24,914	24,892	24,892	18,223	22,937	(1,955)	20,250	(4,642)	-19%
TOTAL EXPENDITURES	\$ 44,622	\$ 120,295	\$ 120,295	\$ 31,487	\$ 112,937	\$ (7,358)	\$ 45,362	\$ (74,933)	-92%

15: EDC4B FUND
03: TOWN CENTER REDEVELOPMENT

ACCOUNT NAME	FY15-16 ACTUAL	FY16-17 ADOPTED	FY16-17 AMENDED	FY16-17 YTD MAY	FY16-17 PROJECTED	PROJECTED VS BUDGET	FY 17-18 PROPOSED	\$\$ CHANGE	% CHANGE
CAPITAL	-	90,000	90,000	1,080	60,000	(30,000)	-	(90,000)	
TOTAL EXPENDITURES	\$ -	\$ 90,000	\$ 90,000	\$ 1,080	\$ 60,000	\$ (30,000)	\$ -	\$ (90,000)	

15: EDC4B FUND
04: TEXAS LEVERAGE PROGRAM

ACCOUNT NAME	FY15-16 ACTUAL	FY16-17 ADOPTED	FY16-17 AMENDED	FY16-17 YTD MAY	FY16-17 PROJECTED	PROJECTED VS BUDGET	FY 17-18 PROPOSED	\$\$ CHANGE	% CHANGE
CAPITAL	18,739	-	-	-	-	-	-	-	
TOTAL EXPENDITURES	\$ 18,739	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	

**CITY OF KENNEDALE
ANNUAL PROGRAM OF SERVICES**

Administration Department Outline

Department Functions

The function of this department is the administration of the EDC4B funds. The general business of growing our economic development in the city is charged here.

Department Highlights/Goals Accomplished

Eliminated all sexually oriented businesses and buildings (SOBs)
Secured McDonald's, Dickey's Barbeque Pit, and new Chicken Express location
Helped with R E Watson Glass expansion

Short Term Goals

Secure additional businesses for the employment district on Kennedale Parkway near Interstate 20 (7.0)
Recruitment of new light manufacturing businesses within Bloxom Business Park and along east Kennedale Parkway (7.0)
Development of an access plan along Kennedale Parkway to facilitate the elimination of the continuous turn lane (7.0)

Long Term Goals

Increase Sales Taxes to Property Taxes ratio from 25% to 50%

Staffing Resources

Contract with Orasi for management services

Performance Measures

of Land Deals - 4
of 380 Agreements to Businesses - 3
of Visual Grants to Businesses - 0
Citizen Opinion Survey (Every 2 Years)
 Business Friendly - 53%
 Shopping Opportunities - 47%

Debt Service Department Outline

Department Functions

The function of this department is for all debt related transactions relating to economic development.

Department Highlights/Goals Accomplished

N/A

Short Term Goals

N/A

Long Term Goals

Pay off all debt in 2030

Staffing Resources

N/A

Performance Measures

N/A

Town Shopping Center Department Outline

Department Functions

The function of this department is services and maintenance needs provided to town shopping center business.

Department Highlights/Goals Accomplished

Secured the following businesses:
 Dickey's Barbeque Pit
 New Chicken Express location
 Zani's Salon
 New Dental Office
Renovated Building 1 space

Short Term Goals

Demolition of old Chicken Express building and finishing of parking lot

Long Term Goals

CITY OF KENNEDALE
ANNUAL PROGRAM OF SERVICES

Build out of all planned buildings of TownCenter
Secure a sit down restaurant in TownCenter
Have all locations in TownCenter filled with businesses

Staffing Resources

Contract with Hughes Commercial Real Estate & Development for management of TownCenter

Performance Measures

of New Businesses in Town Shopping Center - 3

Town Center Redevelopment Department Outline

Department Functions

The function of this department is the growth and redevelopment of the town shopping center.

Department Highlights/Goals Accomplished

Secured the following businesses:
 Dickey's Barbeque Pit
 New Chicken Express location
 Zani's Salon
 New Dental Office
Renovated Building 1 space
 Filled two more openings in the town center

Short Term Goals

Demolition of old Chicken Express building and finishing of parking lot

Long Term Goals

Build out of all planned buildings of TownCenter
Secure a sit down restaurant in TownCenter
Have all locations in TownCenter filled with businesses

Staffing Resources

Contract with Hughes Commercial Real Estate & Development for management of TownCenter

Performance Measures

of New Businesses in Town Shopping Center - 3

Texas Leverage Program Department Outline

Department Functions

The function of this department is to expand our economic development presence in the city.

Department Highlights/Goals Accomplished

Secured land for development opportunity

Short Term Goals

N/A

Long Term Goals

N/A

Staffing Resources

N/A

Performance Measures

N/A

CITY OF KENNEDALE
ANNUAL PROGRAM OF SERVICES

15: EDC48 FUND
01: ADMINISTRATION

ACCOUNT NAME	FY15-16 ACTUAL	FY16-17 ADOPTED	FY16-17 AMENDED	FY16-17 MAY	FY16-17 PROJECTED	PROJECTED VS BUDGET	FY17-18 PROPOSED	\$\$ CHANGE	% CHANGE
PRINTED SUPPLIES	5,110	3,000	3,000	-	1,000	(2,000)	2,000	(1,000)	-33%
GENERAL OFFICE SUPPLIES	-	50	50	-	-	(50)	50	-	
POSTAGE	-	50	50	-	-	(50)	50	-	
SUPPLIES	\$ 5,110	\$ 3,100	\$ 3,100	\$ -	\$ 1,000	\$ (2,100)	\$ 2,100	\$ (1,000)	-32%
ADVERTISING	210	2,200	2,200	-	780	(1,420)	1,200	(1,000)	-45%
ASSOC DUES/PUBLICATIONS	5,356	5,320	5,320	4,850	5,150	(170)	5,320	-	
TRAINING/SEMINARS	525	250	250	-	250	-	250	-	
LEGAL SERVICES	5,662	7,000	7,000	6,928	9,700	2,700	10,000	3,000	43%
AUDIT SERVICES	2,000	2,250	2,250	2,250	2,250	-	2,250	-	
SPECIAL SERVICES	140,283	68,650	68,650	58,345	82,000	13,350	68,650	-	
FILING FEES	-	-	-	40	40	40	-	-	
TRAVEL	-	100	100	-	-	(100)	100	-	
ENGINEERING SERVICES	55,070	6,000	6,000	2,128	2,128	(3,872)	-	(6,000)	
ADMIN CHARGE-GENERAL FUND	56,796	93,297	93,297	30,271	57,581	(35,715)	81,647	(11,650)	-12%
VISUAL GRANT	11,122	50,000	50,000	-	-	(50,000)	-	(50,000)	
FUNCTIONAL GRANT	51,850	32,000	32,000	9,514	14,000	(18,000)	24,000	(8,000)	-25%
SUNDRY	\$ 328,873	\$ 267,067	\$ 267,067	\$ 114,325	\$ 173,879	\$ (93,187)	\$ 193,417	\$ (73,650)	-28%
LAND	1,968	-	-	22,000	22,000	22,000	-	-	
KENNEDALE ENTRANCE SIGN	-	-	-	-	-	-	-	-	
BUILDING IMPROVEMENT	-	-	-	-	-	-	-	-	
CONSTRUCTION	-	-	-	-	-	-	-	-	
CAPITAL	\$ 1,968	\$ -	\$ -	\$ 22,000	\$ 22,000	\$ 22,000	\$ -	\$ -	
TOTAL EXPENDITURES	\$ 335,951	\$ 270,167	\$ 270,167	\$ 136,325	\$ 196,879	\$ (73,287)	\$ 195,517	\$ (74,650)	-28%

**CITY OF KENNEDALE
ANNUAL PROGRAM OF SERVICES**

15: EDC48 FUND
01: ADMINISTRATION

**FY17-18
PROPOSED**

5240-01-00	PRINTED SUPPLIES	PRINTED MAPS OF ENTIRE CITY	2,000	2,000
5260-01-00	GENERAL OFFICE SUPPLIES	FILES/FOLDERS/PAPER/PENCILS	50	50
5261-01-00	POSTAGE	FOR MAIL OUTS/MARKETING PACKAGES	50	50
5501-01-00	ADVERTISING	PROMOTIONAL ADVERTISING, LEGAL NOTICES AND BUDGET HEARING AD (\$1200)	1,200	1,200
		OAK CREST LAND SIGN (\$1000)		
5510-01-00	ASSOC DUES/PUBLICATIONS	TEXAS ECONOMIC DEVELOPMENT COMMISSION	200	5,320
		CITY (\$1925) & EDC (\$1925) KENNEDALE CHAMBER MEMBERSHIP	3,850	
		DALLAS CHAMBER (\$870) & TX MONTHLY ECONOMIC GUIDE AD (\$0), DALLAS CHAMBER MAP ADD (\$400)	1,270	
5525-01-00	TRAINING/SEMINARS	EDC TRAINING THROUGH VARIOUS ASSOCIATIONS BY BOARD	250	250
5565-01-00	LEGAL SERVICES	BILLABLE HOURS FOR CITY ATTORNEY ON EDC RELATED PROJECTS (I.E., HOTEL, OTHER POTENTIAL OPPORTUNITIES)	10,000	10,000
5567-01-00	AUDIT SERVICES	PATTILLO, BROWN & HILL SERVICES FOR INDEPENDENT ANNUAL AUDIT (FY11/12 \$1500, FY12/13 \$1500, FY13/14 \$2K, FY14/15 \$2K, FY15/16 \$2250 , FY 16/17 \$2250)	2,250	2,250
5570-01-00	SPECIAL SERVICES	TOWN CENTER CONSULTING FIRM (APPROXIMATELY \$5500/MONTH BEGINNING JUL 2014, TO INCLUDE \$3500 FOR EDC SERVICES, \$2000 FOR CHAMBER SERVICES) - \$2000 DIRECT REVENUE OFFSET FROM CHAMBER EACH MONTH	66,000	68,650
		CONTRACT WITH MUNISERVICES FOR SALES TAX AUDIT SERVICES, 35% CONTINGENCY IF REALLOCATIONS ARE UNCOVERED DUE TO REPORTING ERRORS (APPLIES TO FIRST 8 CONSECUTIVE REPORTING QUARTERS FOLLOWING CORRECTION, SHARED 75% CITY/%25 EDC)	-	
		DUE NORTH MEDIA	250	
		WEBSITE MAINTENANCE BY CONSULTANT (\$200/MONTH)	2,400	
5578-01-00	TRAVEL	TRAVEL RELATED TO OTHER EDC TRAINING/SEMINARS BY STAFF/BOARD	100	100
5580-01-00	ENGINEERING	TIED TO POTENTIAL ACTIVITIES/PROJECTS (I.E., HOTEL, ETC.)		-
5595-01-00	ADMIN CHARGE-GENERAL FUND	CHARGE FOR SERVICES PROVIDED BY GENERAL FUND RESOURCES (BASED ON ACTUAL COSTS)	81,647	81,647
5610-01-00	VISUAL GRANT	MONTGOMERY MANUFACTURING GRANT		-
		NANCY'S LIQUOR GRANT		
5615-01-00	FUNCTIONAL GRANT	H2O 380 SALES TAX AGREEMENT	24,000	24,000
		WATSON GLASS 380 PROPERTY TAX AGREEMENT (MAY 2019)		
		H&O DIE SUPPLY 380 PROPERTY TAX AGREEMENT (MAY 2019)		

TOTAL EXPENDITURES \$ 195,517

CITY OF KENNEDALE
ANNUAL PROGRAM OF SERVICES

15: EDC48 FUND
01: ADMINISTRATION
03: DEBT SERVICE

ACCOUNT NAME	FY15-16 ACTUAL	FY16-17 ADOPTED	FY16-17 AMENDED	FY16-17 MAY	FY16-17 PROJECTED	PROJECTED VS BUDGET	FY17-18 PROPOSED	\$\$ CHANGE	% CHANGE
2007 \$1.2M TAX BOND-INTEREST	62,135	58,728	58,728	58,689	58,689	(39)	54,905	(3,823)	-7%
2007 \$1.2M TAX BOND-PRINCIPAL	50,000	55,000	55,000	55,000	55,000	-	60,000	5,000	9%
2011 \$1.7M TX LEVERAGE-INT	15,930	15,672	15,672	10,537	15,672	-	14,278	(1,394)	-9%
2011 \$1.7M TX LEVERAGE-PRI	38,709	39,200	39,200	26,313	39,200	0	40,594	1,394	4%
DEBT	\$ 166,773	\$ 168,600	\$ 168,600	\$ 150,539	\$ 168,561	\$ (38)	\$ 169,777	\$ 1,178	1%
TRANSFER OUT-DEBT SERVICE FUND	151,919	154,819	154,819	154,819	154,819	0	152,588	1,300	1%
TRANSFER	\$ 151,919	\$ 154,819	\$ 154,819	\$ 154,819	\$ 154,819	\$ 0	\$ 152,588	\$ 1,300	1%
TOTAL EXPENDITURES	\$ 318,692	\$ 323,419	\$ 323,419	\$ 305,358	\$ 323,380	\$ (38)	\$ 322,365	\$ 2,477	1%

CITY OF KENNEDALE
ANNUAL PROGRAM OF SERVICES

15: EDC4B FUND
01: ADMINISTRATION
03: DEBT SERVICE

				FY17-18
				PROPOSED
5643-01-03	2007 \$1.2M TAX BOND-INTEREST	DUE 11/01	27,453	54,905
		DUE 05/01	27,453	
5644-01-03	2007 \$1.2M TAX BOND-PRINCIPAL	DUE 05/01	60,000	60,000
5645-01-03	2011 \$1.7M TX LEVERAGE-INT	DUE BY 1ST OF EACH MONTH (BEGINS 11/01/2011)	14,278	14,278
5646-01-03	2011 \$1.7M TX LEVERAGE-PRI	DUE BY 1ST OF EACH MONTH (BEGINS 11/01/2011)	40,594	40,594
5702-01-03	TRANSFER OUT-DEBT SERVICE FUND	DUE 11/01 INTEREST : 2010 \$2.0M CO BOND	33,794	152,588
		DUE 05/01 INTEREST : 2010 \$2.0M CO BOND	33,794	
		DUE 05/01 PRINCIPAL : 2010 \$2.0M CO BOND	85,000	
TOTAL EXPENDITURES				\$ 322,365

CITY OF KENNEDALE
ANNUAL PROGRAM OF SERVICES

15: EDC4B FUND
02: TOWN SHOPPING CENTER

ACCOUNT NAME	FY15-16 ACTUAL	FY16-17 ADOPTED	FY16-17 AMENDED	FY16-17 MAY	FY16-17 PROJECTED	PROJECTED VS BUDGET	FY17-18 PROPOSED	\$\$ CHANGE	% CHANGE
BUILDING MAINTENANCE	19,709	95,403	95,403	13,264	90,000	(5,403)	25,112	(70,291)	-74%
MAINTENANCE	\$ 19,709	\$ 95,403	\$ 95,403	\$ 13,264	\$ 90,000	\$ (5,403)	\$ 25,112	\$ (70,291)	-74%
ELECTRIC SERVICES	5,401	5,000	5,000	4,185	6,700	1,700	6,700	1,700	34%
INSURANCE-PROPERTY	6,121	6,500	6,500	6,507	6,507	7	6,500	-	
SPECIAL SERVICES	13,392	13,392	13,392	7,530	9,730	(3,662)	7,050	(6,342)	-47%
SUNDRY	\$ 24,914	\$ 24,892	\$ 24,892	\$ 18,223	\$ 22,937	\$ (1,955)	\$ 20,250	\$ (4,642)	-19%
TOTAL EXPENDITURES	\$ 44,622	\$ 120,295	\$ 120,295	\$ 31,487	\$ 112,937	\$ (7,358)	\$ 45,362	\$ (74,933)	-62%

**CITY OF KENNEDALE
ANNUAL PROGRAM OF SERVICES**

**15: EDC4B FUND
02: TOWN SHOPPING CENTER**

			FY17-18 PROPOSED	
5403-02-00	BUILDING MAINTENANCE	WATER (\$460/MONTH)	5,520	25,112
		FIRE SPRINKLER-CAM (\$200/QUARTER)	800	
		TML HAIL DAMAGES ON BUILDING 1		
		LANDSCAPE/MATERIALS-CAM (\$1166/MONTH)	13,992	
		MAINTENANCE-CAM (\$400/MONTH)	4,800	
5530-02-00	ELECTRIC SERVICES	ELECTRICITY-CAM	6,700	6,700
5545-02-00	INSURANCE-PROPERTY	COVERAGE THROUGH TEXAS MUNICIPAL LEAGUE (CHICKEN EXPRESS/DOLLAR GENERAL BUILDING ON TML SCHEDULE, ALL OTHER BUILDINGS CARRIED ON CYPRESS INSURANCE)	6,500	6,500
5570-02-00	SPECIAL SERVICES	PROPERTY/ASSET MANAGEMENT (\$500 PER MONTH)	6,000	7,050
		SEP 2015 - FEB 2017: SUBWAY \$150, ACE \$466 OR \$7392		
		FY15/16 - FY16/17 ANNUAL		
		MAR 2017 - AUG 2018: SUBWAY \$150 OR \$1800 FY17/18 ANNUAL	1,050	

TOTAL EXPENDITURES \$ 45,362

CITY OF KENNEDALE
ANNUAL PROGRAM OF SERVICES

15: EDC48 FUND
03: TOWN CENTER REDEVELOPMENT

ACCOUNT NAME	FY15-16 ACTUAL	FY16-17 ADOPTED	FY16-17 AMENDED	FY16-17 MAY	FY16-17 PROJECTED	PROJECTED VS BUDGET	FY17-18 PROPOSED	\$\$ CHANGE	% CHANGE
ENGINEERING SERVICES	-	10,000	10,000	-	8,000	(2,000)	-	(10,000)	
CONSTRUCTION	-	80,000	80,000	1,080	52,000	(28,000)	-	(80,000)	
CAPITAL	\$ -	\$ 90,000	\$ 90,000	\$ 1,080	\$ 60,000	\$ (30,000)	\$ -	\$ (90,000)	
TOTAL EXPENDITURES	\$ -	\$ 90,000	\$ 90,000	\$ 1,080	\$ 60,000	\$ (30,000)	\$ -	\$ (90,000)	

CITY OF KENNEDALE
ANNUAL PROGRAM OF SERVICES

15: EDC48 FUND
03: TOWN CENTER REDEVELOPMENT

FY17-18
PROPOSED

5580-03-00	ENGINEERING SERVICES	PARKING LOT MODIFICATION	-
5847-03-00	CONSTRUCTION	CHICKEN EXPRESS BUILDING HEALTH INSPECTIONS/ASBESTOS SURVEY	-
		CHICKEN EXPRESS TEAR DOWN/DEMOLITION	
		CHICKEN EXPRESS PARKING LOT MODIFICATION	

TOTAL EXPENDITURES \$ -

CITY OF KENNEDALE
ANNUAL PROGRAM OF SERVICES

15: EDC48 FUND
04: TEXAS LEVERAGE PROGRAM

ACCOUNT NAME	FY15-16 ACTUAL	FY16-17 ADOPTED	FY16-17 AMENDED	FY16-17 MAY	FY16-17 PROJECTED	PROJECTED VS BUDGET	FY17-18 PROPOSED	\$ CHANGE	% CHANGE
LAND	18,739	-	-	-	-	-	-	-	-
CAPITAL	\$ 18,739	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
TOTAL EXPENDITURES	\$ 18,739	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-

CITY OF KENNEDALE
ANNUAL PROGRAM OF SERVICES

15: EDC48 FUND
04: TEXAS LEVERAGE PROGRAM

		FY17-18	
		PROPOSED	
5800-00-00	LAND	-	-
TOTAL EXPENDITURES		\$	-

CITY OF KENNEDALE
ANNUAL PROGRAM OF SERVICES

19: EDC4B CAPITAL BOND FUND

CATEGORY	FY15-16 ACTUAL	FY16-17 ADOPTED	FY16-17 AMENDED	FY16-17 MAY	FY16-17 PROJECTED	PROJECTED VS BUDGET	FY17-18 PROPOSED	\$ CHANGE	% CHANGE
BEGINNING FUND BALANCE	\$ 29,444	\$ 29,524	\$ 29,529	\$ 29,529	\$ 29,529		\$ 29,719		
INVESTMENT EARNINGS	85	60	60	109	190	130	-	(60)	
TOTAL REVENUES	\$ 85	\$ 60	\$ 60	\$ 109	\$ 190	\$ 130	\$ -	\$ (60)	
CAPITAL	-	-	-	-	-	-	-	-	
DEBT SERVICE							29,719	29,719	
TOTAL EXPENDITURES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 29,719	\$ 29,719	
REVENUES OVER EXPENDITURES	\$ 85	\$ 60	\$ 60	\$ 109	\$ 190	\$ 130	\$ (29,719)		
ENDING FUND BALANCE	\$ 29,529	\$ 29,584	\$ 29,589	\$ 29,638	\$ 29,719		\$ 0		
FUND BALANCE AS % OF EXP	N/A	N/A	N/A	N/A	N/A		N/A		
RESERVE (NO REQUIREMENT)	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -		
RESERVE SURPLUS/(SHORTFALL)									

CITY OF KENNEDALE
ANNUAL PROGRAM OF SERVICES

19: EDC4B CAPITAL BOND FUND

ACCOUNT NAME	FY15-16 ACTUAL	FY16-17 ADOPTED	FY16-17 AMENDED	FY16-17 MAY	FY16-17 PROJECTED	PROJECTED VS BUDGET	FY17-18 PROPOSED	\$\$ CHANGE	% CHANGE
INVESTMENT INCOME	85	60	60	109	190	130	-	(60)	
INVESTMENT EARNINGS	\$ 85	\$ 60	\$ 60	\$ 109	\$ 190	\$ 130	\$ -	\$ (60)	
TOTAL REVENUES	\$ 85	\$ 60	\$ 60	\$ 109	\$ 190	\$ 130	\$ -	\$ (60)	

19: EDC4B CAPITAL BOND FUND
01: TOWN CENTER REDEVELOPMENT

ACCOUNT NAME	FY15-16 ACTUAL	FY16-17 ADOPTED	FY16-17 AMENDED	FY16-17 MAY	FY16-17 PROJECTED	PROJECTED VS BUDGET	FY17-18 PROPOSED	\$\$ CHANGE	% CHANGE
CAPITAL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
TRANSFER FOR DEBT SERVICE							\$ 29,719	\$ 29,719	
DEBT SERVICE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 29,719	\$ 29,719	
TOTAL EXPENDITURES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 29,719	\$ 29,719	

CITY OF KENNEDALE
ANNUAL PROGRAM OF SERVICES

19: EDC4B CAPITAL BOND FUND

FY17-18

PROPOSED

4401-00-00	INVESTMENT INCOME	EARNING BASED UPON AVERAGE BALANCE/INTEREST RATES	-	-
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TOTAL REVENUES \$ -

19: EDC4B CAPITAL BOND FUND
01: TOWN CENTER REDEVELOPMENT

FY17-18

PROPOSED

5847-01-00	CONSTRUCTION	WATER TANK IN TOWNCENTER (\$25,000 IN 5 YEARS 2021)	-	-
	TRANSFER FOR DEBT SERVICE	ONE TIME TRANSFER TO CLOSE OUT BOND FUND AND PAY DEBT SERVICE	29,719	29,719

TOTAL EXPENDITURES \$ 29,719

CITY OF KENNEDALE
ANNUAL PROGRAM OF SERVICES

95: EDC4B RESERVE FUND

CATEGORY	FY15-16 ACTUAL	FY16-17 ADOPTED	FY16-17 AMENDED	FY16-17 MAY	FY16-17 PROJECTED	PROJECTED VS BUDGET	FY17-18 PROPOSED	\$\$ CHANGE	% CHANGE
BEGINNING FUND BALANCE	\$ 119,962	\$ 120,141	\$ 120,141	\$ 120,132	\$ 120,132		\$ 120,582		
INVESTMENT EARNINGS	170	160	160	257	450	290	300	140	88%
TOTAL REVENUES	\$ 170	\$ 160	\$ 160	\$ 257	\$ 450	\$ 290	\$ 300	\$ 140	88%
TOTAL EXPENDITURES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
REVENUES OVER EXPENDITURES	\$ 170	\$ 160	\$ 160	\$ 257	\$ 450	\$ 290	\$ 300		
ENDING FUND BALANCE	\$ 120,132	\$ 120,301	\$ 120,301	\$ 120,390	\$ 120,582		\$ 120,882		
FUND BALANCE AS % OF EXP									
RESERVE (\$112,606 REQUIREMENT)	\$ 112,606	\$ 112,606	\$ 112,606	\$ 112,606	\$ 112,606		\$ 112,606		
RESERVE SURPLUS/(SHORTFALL)	\$ 7,526	\$ 7,695	\$ 7,695	\$ 7,784	\$ 7,976		\$ 8,276		

CITY OF KENNEDALE
ANNUAL PROGRAM OF SERVICES

95: EDC4B RESERVE FUND

ACCOUNT NAME	FY15-16 ACTUAL	FY16-17 ADOPTED	FY16-17 AMENDED	FY16-17 MAY	FY16-17 PROJECTED	PROJECTED VS BUDGET	FY17-18 PROPOSED	\$ CHANGE	% CHANGE
INVESTMENT INCOME	170	160	160	257	450	290	300	140	88%
INVESTMENT EARNINGS	\$ 170	\$ 160	\$ 160	\$ 257	\$ 450	\$ 290	\$ 300	\$ 140	88%
TOTAL REVENUES	\$ 170	\$ 160	\$ 160	\$ 257	\$ 450	\$ 290	\$ 300	\$ 140	88%

95: EDC4B RESERVE FUND

ACCOUNT NAME	FY15-16 ACTUAL	FY16-17 ADOPTED	FY16-17 AMENDED	FY16-17 MAY	FY16-17 PROJECTED	PROJECTED VS BUDGET	FY17-18 PROPOSED	\$ CHANGE	% CHANGE
TRANSFERS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
TOTAL EXPENDITURES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	

CITY OF KENNEDALE
ANNUAL PROGRAM OF SERVICES

95: EDC4B RESERVE FUND

				FY17-18 PROPOSED
4401-00-00	INVESTMENT INCOME	EARNING BASED UPON AVERAGE BALANCE/INTEREST RATES	300	300

TOTAL REVENUES \$ 300

FY17-18
PROPOSED

TOTAL EXPENDITURES \$ -