KENNEDALE
Kennedale Economic
Development Corporation
www.cityofkennedale.com

ECONOMIC DEVELOPMENT CORPORATION

BOARD OF DIRECTORS - REGULAR MEETING MINUTES
CITY COUNCIL CHAMBERS, 405 MUNICIPAL DRIVE
June 26, 2018 at 7:30 p.m.

I. CALL TO ORDER

President Robert Mundy called the meeting to order at 7:34 p.m.

II. ROLL CALL

Present: President Robert Mundy, Pat Turner, Sandra Lee, Stan Seat
Absent: Vice President Mark Yeary, Ron Whitley, Ralph Grimes

III. WORK SESSION

A. Discussion of long-range planning and economic development of EDC properties including future development of TownCenter

Executive Director, George Campbell, introduced Melissa Dailey, Community Development Director, who presented the 2012 Comprehensive Plan update process. Mr. Campbell was available for questions from the Board.

IV. MINUTES APPROVAL

A. Consider approval of the minutes from the May 22, 2018 regular meeting

Motion To approve the May 22, 2018 Economic Development Corporation regular meeting minutes. **Action** Approve, **Moved By** Pat Turner, **Seconded By** Sandra Lee. **Motion passed Unanimously**

B. Consider approval of the minutes from the June 4, 2018 special meeting

Motion To approve the June 4, 2018 Economic Development Corporation special meeting minutes. Action Approve**, Moved By** Robert Mundy**, Seconded By** Sandra Lee**. Motion passed with a vote of 3-0; with None voting against approval. Pat Turner abstained.**

V. REGULAR ITEMS

A. Review and accept the KEDC Financial Report for May 2018

Finance Director Brady Olsen presented a brief overview of the May financial report. He noted that sales tax revenues increased due to recent manufacturing business growth within the City. He noted that the FY2019 City budget preparations are underway. President Mundy asked whether there will be separate checking accounts for all independent City entities. Brady replied that only the EDC will have a separate bank account to maintain a separation from City funds. Brady also noted that bids have been received from audit firms. The final firm selection will be made during the July 2018 regular city council meeting.

Motion To approve the May 2018 financial report for the Economic Development Corporation. **Action** Approve, **Moved By** Sandra Lee, **Seconded By** Pat Turner. **Motion passed Unanimously**

VI. STAFF ANNOUNCEMENTS/REPORTS

A. TownCenter
B. Oak Crest
C. Chamber of Commerce

Executive Director, George Campbell, discussed TownCenter uses relative to the Unified Development Code (UDC) distance requirements. He noted that the Planning and Zoning Commission had declined to recommend a distance exception for the TownCenter. He also noted that the Planning and Zoning Commission did recommend approval of staff proposed updated uses for the property. Mr. Campbell also discussed the leasing progress for TownCenter.

Mr. Campbell provided an update on an Economic Development Corporation owned lot at 6820 W. Oak Crest, and noted that the property had been cleared of all debris.

VII. EXECUTIVE SESSION

A. The Economic Development Corporation will meet in closed session pursuant to Section 551.072 of the Texas Government Code to deliberate the purchase, lease, or value of real property

1. TownCenter Property

The Board did not convene into an Executive Session.

VII. RECONVENE INTO OPEN SESSION, AND TAKE ACTION NECESSARY PURSUANT TO EXECUTIVE SESSION, IF NEEDED

No action was taken; Executive Session was not held.

The Chairman noted that the next regularly scheduled meeting of the Economic Development Corporation will be July 24th, 2018 at 7:30 p.m.

VIII. ADJOURNMENT

Motion To adjourn. **Action** Adjourn, **Moved By** Sandra Lee, **Seconded By** Pat Turner. **Motion passed Unanimously**

The meeting was adjourned at 8:52 p.m.

APPROVED:	ATTEST:
President Robert Mundy	Deputy City Secretary Kathryn Roberson