

ECONOMIC DEVELOPMENT CORPORATION AGENDA
BOARD OF DIRECTORS REGULAR MEETING | June 26, 2018
CITY COUNCIL CHAMBERS, 405 MUNICIPAL DRIVE
REGULAR SESSION - 7:30 PM

I. CALL TO ORDER

II. ROLL CALL

III. WORK SESSION

- A. Discussion of long-range planning and economic development of EDC properties including future development of TownCenter

IV. MINUTES APPROVAL

- A. Consider approval of the minutes from the May 22, 2018 Regular Meeting and June 4, 2018 Special Meeting

V. REGULAR ITEMS

- A. Review and accept the KEDC Financial Report for May 2018

VI. STAFF ANNOUNCEMENTS/REPORTS

In addition to any specific matters listed below, the Economic Development Corporation Board of Directors may receive a report about items of community interest, including but not limited to recognition of individual officials, citizens or departments, information regarding holiday schedules, upcoming or attended events, etc.

- A. TownCenter
- B. Oak Crest
- C. Chamber of Commerce Report

VII. EXECUTIVE SESSION

Pursuant to Section 551.072, Texas Government Code, deliberate the purchase, exchange, lease or value of real property:

- A. TownCenter Property

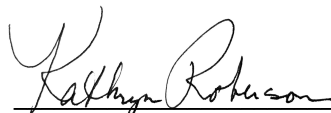
VIII. RECONVENE INTO OPEN SESSION, AND TAKE ACTION NECESSARY PURSUANT TO EXECUTIVE SESSION, IF NEEDED

IX. ADJOURNMENT

In compliance with the Americans with Disabilities Act, the City of Kennedale will provide for reasonable accommodations for persons attending City Council meetings. This building is wheelchair accessible, and parking spaces for disabled citizens are available. Requests for sign interpreter services must be made forty-eight (48) hours prior to the meetings. Please contact the City Secretary at 817.985.2104 or (TDD) 1.800.735.2989

CERTIFICATION

I certify that a copy of the June 26, 2018, Kennedale Economic Development Corporation agenda was posted on the City Hall bulletin board next to the main entrance of the City Hall building, 405 Municipal Drive, of the City of Kennedale, Texas, in a place convenient and readily accessible to the general public at all times and said agenda was posted at least 72 hours preceding the schedule time of said meeting, in accordance with Chapter 551 of the Texas Government Code.

A handwritten signature in black ink, appearing to read 'Kathryn Roberson', written over a horizontal line.

Kathryn Roberson, Deputy City Secretary



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STAFF REPORT TO THE BOARD OF DIRECTORS

Date: June 26, 2018

Agenda Item No: MINUTES APPROVAL - A.

I. Subject:

Consider approval of the minutes from the May 22, 2018 Regular Meeting and June 4, 2018 Special Meeting

II. Summary:

III. Recommendation:

IV. Alternative Actions:

V. Attachments:

1.	5-22-18	5-22-18.doc
2.	6-4-18 special	6-4-18 special.doc

ECONOMIC DEVELOPMENT CORPORATION
BOARD OF DIRECTORS - REGULAR MEETING MINUTES
CITY COUNCIL CHAMBERS, 405 MUNICIPAL DRIVE
May 22, 2018 at 7:30 p.m.

I. CALL TO ORDER

Vice President Mark Yeary called the meeting to order at 7:27 p.m.

II. ROLL CALL

Present: Vice President Mark Yeary, Pat Turner, Sandra Lee, Ralph Grimes, Ronald Whitley, Stan Seat

Absent: President Robert Mundy

III. MINUTES APPROVAL

A. Consider approval of the minutes from the April 24, 2018 regular meeting.

Motion To approve the April 24, 2018 Economic Development Corporation regular meeting minutes. **Action** Approve, **Moved By** Stan Seat, **Seconded By** Sandra Lee. **Motion passed Unanimously**

IV. REGULAR ITEMS

A. Review and accept the KEDC Financial Report for April 2018

Finance Director Brady Olsen presented a brief overview of the April financial report. He noted that sales tax revenue was higher than normal due to two businesses making the largest tax payments of the year. He also recommended that there be no unnecessary spending due to low cash reserves at this time.

Stan Seat had questions relative to the CAFR audit and wanted clarification regarding a carry-over of \$4.4 million on the auditor's report.

Motion To approve the April 2018 financial report for the Economic Development Corporation. **Action** Approve, **Moved By** Ralph Grimes, **Seconded By** Sandra Lee. **Motion passed Unanimously**

V. STAFF ANNOUNCEMENTS/REPORTS

- A. TownCenter
- B. Oak Crest
- C. Chamber of Commerce

Executive Director George Campbell announced that the proposed Building 6 tenant is a package store. He explained that due to the property being zoned (PD), there is a possibility of requesting a Public Hearing for a zoning change. Mr. Campbell went on to explain that the

lease negotiation is also dependent on distance and measurement requirements being met due to the proximity of the nearby elementary school.

George Campbell announced that since the court order of eviction had been granted at the Oak Crest development, there would need to be a concentrated effort to clean up the area before beginning any construction.

Mr. Campbell reported that the May Chamber of Commerce luncheon was well attended.

VI. EXECUTIVE SESSION

Vice President Mark Yeary recessed into executive session at 7:57 p.m.

A. The Economic Development Corporation will meet in closed session pursuant to Section 551.072 of the Texas Government Code to deliberate the purchase, lease, or value of real property

1. TownCenter Property

VII. RECONVENE INTO OPEN SESSION, AND TAKE ACTION NECESSARY PURSUANT TO EXECUTIVE SESSION, IF NEEDED

Vice President Mark Yeary reconvened into open session at 8:17p.m.

Motion To approve a lease for Suite 101 at 201 W. Kennedale Parkway with changes **Action** Approve, **Moved By** Stan Seat, **Seconded By** Pat Turner. **Motion passed Unanimously**

Motion To approve a City Attorney review of subleases for the lease for Suite 101 at 201 W. Kennedale Parkway with changes **Action** Approve, **Moved By** Stan Seat, **Seconded By** Pat Turner. **Motion passed Unanimously**

The next regularly scheduled meeting of the Economic Development Corporation will be June 26th, 2018 at 7:30 p.m.

VIII. ADJOURNMENT

Motion To adjourn. **Action** Adjourn, **Moved By** Pat Turner, **Seconded By** Ronald Whitley. **Motion passed Unanimously**

The meeting was adjourned at 8:18 p.m.

APPROVED:

ATTEST:

President Robert Mundy

Deputy City Secretary Kathryn Roberson

ECONOMIC DEVELOPMENT CORPORATION
BOARD OF DIRECTORS - SPECIAL MEETING MINUTES
CITY COUNCIL CHAMBERS, 405 MUNICIPAL DRIVE
June 4, 2018 at 6:30 p.m.

I. CALL TO ORDER

President Robert Mundy called the meeting to order at 6:32 p.m.

II. ROLL CALL

Present: President Robert Mundy, Sandra Lee, Ralph Grimes, Ronald Whitley

Absent: Vice President Mark Yeary, Stan Seat, Pat Turner

III. REGULAR ITEMS

A. Consider authorizing the EDC Executive Director to apply for an amendment to the TownCenter PD Ord. #0434

George Campbell introduced Melissa Dailey, Community Planning Director, who discussed leasing in TownCenter. Melissa recommended options to expand marketability with zoning changes, incorporating broad categories into the current PD ordinance, and making it more inclusive. Possible exclusions were discussed as a way to elevate the quality of tenants in the development.

Motion To approve authorizing the EDC Executive Director to apply for an amendment to the TownCenter PD Ord. #0434. **Action** Approve, **Moved By** Sandra Lee, **Seconded By** Ron Whitley. **Motion passed Unanimously**

B. Discussion of change orders for Baker Commercial Services regarding 201 W. Kennedale Parkway, Suite 107

George Campbell discussed requested change orders in the amount of \$16,000.00. After inspection of the tenant space, it was determined that the only immediate repairs needed will be for repairs to the electrical panel, in the amount of \$2,350.00.

IV. STAFF ANNOUNCEMENTS

- A. TownCenter
- B. Oak Crest

There was no discussion on these items.

V. EXECUTIVE SESSION

A. The Economic Development Corporation will meet in closed session pursuant to Section 551.072 of the Texas Government Code to deliberate the purchase, lease, or value of real property

1. TownCenter Property

VI. RECONVENE INTO OPEN SESSION, AND TAKE ACTION NECESSARY PURSUANT TO EXECUTIVE SESSION, IF NEEDED

No action was taken; Executive Session was not held.

The next regularly scheduled meeting of the Economic Development Corporation will be June 26th, 2018 at 7:30 p.m.

VIII. ADJOURNMENT

Motion To adjourn. **Action** Adjourn, **Moved By** Sandra Lee, **Seconded By** Ralph Grimes.
Motion passed Unanimously

The meeting was adjourned at 6:53 p.m.

APPROVED:

ATTEST:

President Robert Mundy

Deputy City Secretary Kathryn Roberson



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STAFF REPORT TO THE BOARD OF DIRECTORS

Date: June 26, 2018

Agenda Item No: REGULAR ITEMS - A.

I. Subject:

Review and accept the KEDC Financial Report for May 2018

II. Summary:

III. Recommendation:

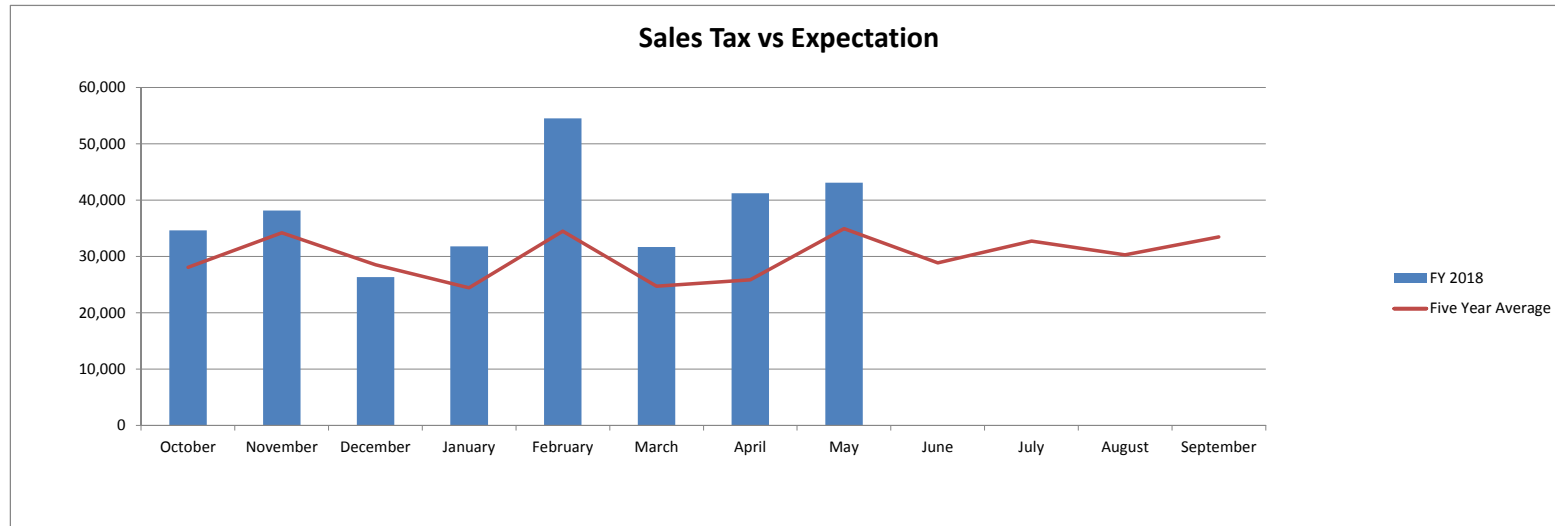
IV. Alternative Actions:

V. Attachments:

1.	Sales Tax Update-EDC May	Sales Tax Update-EDC May.pdf
2.	2018_05 Monthly Financials - EDC	2018_05 Monthly Financials - EDC.pdf

Sales Tax By Month

Year	October	November	December	January	February	March	April	May	June	July	August	September	Total
FY2018	\$ 34,607	\$ 38,169	\$ 28,985	\$ 31,808	\$ 54,501	\$ 31,672	\$ 41,253	\$ 43,121	\$ -	\$ -	\$ -	\$ -	\$ 101,372
FY2017	\$ 29,583	\$ 38,719	\$ 27,285	\$ 29,652	\$ 35,265	\$ 26,215	\$ 29,043	\$ 33,374	\$ 26,747	\$ 33,648	\$ 16,530	\$ 28,850	\$ 118,303
FY2016	\$ 31,046	\$ 39,712	\$ 32,662	\$ 25,293	\$ 38,669	\$ 29,196	\$ 26,505	\$ 38,181	\$ 27,906	\$ 28,195	\$ 29,231	\$ 30,459	\$ 125,685
FY2015	\$ 23,985	\$ 31,479	\$ 27,515	\$ 24,594	\$ 35,857	\$ 24,104	\$ 27,064	\$ 39,783	\$ 42,821	\$ 55,252	\$ 48,766	\$ 59,232	\$ 146,818
FY2014	\$ 21,990	\$ 29,867	\$ 31,661	\$ 22,458	\$ 32,594	\$ 23,228	\$ 26,412	\$ 31,319	\$ 25,832	\$ 23,976	\$ 28,866	\$ 22,659	\$ 106,954
FY2013	\$ 33,617	\$ 31,297	\$ 23,446	\$ 20,135	\$ 30,003	\$ 20,791	\$ 20,318	\$ 32,020	\$ 21,136	\$ 22,435	\$ 27,973	\$ 26,025	\$ 103,066
FY2012	\$ 31,540	\$ 37,196	\$ 38,349	\$ 29,926	\$ 30,992	\$ 24,484	\$ 37,230	\$ 41,230	\$ 24,369	\$ 40,830	\$ 26,679	\$ 27,612	\$ 130,146
*Net payment after correcting an audit error.													\$ -



Industry	Amount	% Change	Adjusted Change	YTD	FYTD
General Services	\$ 13,383	74.50%	17.42%	\$ 41,734	\$ 67,711
Retail	\$ 9,272	-1.45%	4.53%	\$ 41,359	\$ 64,057
Wholesale	\$ 5,779	-7.51%	14.58%	\$ 33,967	\$ 53,005
Professional Services	\$ 5,319	-3.26%	7.90%	\$ 26,234	\$ 42,572
Agricultural	\$ 3,768	2899.16%	47.90%	\$ 9,228	\$ 12,467
Manufacturing	\$ 2,455	109.18%	6.01%	\$ 35,186	\$ 40,524
Food	\$ 2,398	7.25%	-5.05%	\$ 14,597	\$ 22,849
Miscellaneous	\$ 99	41.11%	-2.83%	\$ 371	\$ 643
Accomodation	\$ -	0.00%	0.00%	\$ -	\$ -

CITY OF KENNEDALE
ANNUAL PROGRAM OF SERVICES
May 2018

ECONOMIC DEVELOPMENT CORPORATION FINANCIALS SUMMARY

Budget Amendment

Monthly Information

1. \$43,121 Sales Tax continues to outperform expectations, partially due to new business coming on the books
2. Closed on a new tenant in to finish out Building One.
3. Per Council direction, working towards creating a separate bank account for the EDC
4. Payment going out to management company for filling building one.
5. Low cash position, further new spending is not recommended

Rental Fees, MMD Tax and Rental Insurance are reported on the Accrual Basis of Accounting, while all other revenues and expenditures are reported on the Cash Basis. This procedure has been in effect for several years, but can be changed should the Board wish.

Brady Olsen
Finance Director

ADDITIONAL INFORMATION

FUND 15- OPERATING FUND (ALL BILLS AND REVENUE RECEIVED IN THIS FUND)
FUND 19- CAPITAL BOND FUND (REMAINING CAPITAL MONEY)
FUND 95- RESERVE FUND FOR DEBT REQUIREMENTS

CITY OF KENNEDALE
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EDC CASH POSITION

CATEGORY	DESCRIPTION	FY17-18 YTD
FROM PREVIOUS MONTHS REPORT:		
BEGINNING CASH BALANCE - FUND 15	(Operating Cash)	\$ 80,582
BEGINNING TEXPOOL BALANCE - FUND 15	(Operating Investments)	\$ -
BEGINNING TEXPOOL BALANCE - FUND 19	(Unspent bond proceeds)	\$ 29,959
BEGINNING CASH BALANCE - FUND 95	(Required reserves)	\$ 121,248
BEGINNING CASH BALANCE - TOTAL		\$ 231,789
BEGINNING AVAILABLE CASH - TOTAL		20,082
TOTAL REVENUES MINUS EXPENDITURES FOR MONTH		\$ 10,883 *
ENDING CASH BALANCE - FUND 15	(Operating Cash)	\$ 89,252
ENDING TEXPOOL BALANCE - FUND 15	(Operating Investments)	\$ -
ENDING TEXPOOL BALANCE - FUND 19	(Unspent bond proceeds)	\$ 30,003
ENDING CASH BALANCE - FUND 95	(Required reserves)	\$ 121,383
ENDING CASH BALANCE - TOTAL		\$ 240,638
UNAVAILABLE CASH - EARMARKED		
COMMITTED TO BUILDING ONE RENOVATION		\$ 43,500
2010 \$2.0M BOND SALE REMAINING CASH	(Unspent bond proceeds)	\$ 30,003
RESERVES FOR LEVERAGE NOTE	(Required reserves)	\$ 121,383
TOTAL UNAVAILABLE CASH		\$ 194,886
AVAILABLE CASH		\$ 45,752

*Due to prior period adjustments, beginning cash balance plus monthly income will not always be an exact match for ending cash balance

**CITY OF KENNEDALE
ANNUAL PROGRAM OF SERVICES
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COMBINED EDC4B FUNDS SUMMARY

CATEGORY	FY16-17 YTD	FY16-17 ACTUAL	FY17-18 ADOPTED	CURRENT MONTH	FY17-18 YTD	% OF PY ACTUAL USED	% OF CY BUDGET USED	BUDGET REMAINING
BEGINNING FUND BALANCE	\$ 313,866	\$ 313,866	\$ 134,784		\$ 302,131			
AD VALOREM TAXES	2,360	2,360	35,000	-	-	100.0%	0.0%	35,000
SALES/BEVERAGE TAXES	182,122	361,319	373,835	43,121	230,037	50.4%	61.5%	143,798
INVESTMENT EARNINGS	435	790	65	537	2,829	55.1%	4352.4%	(2,764)
MISCELLANEOUS INCOME	59,445	76,716	45,120	2,550	27,574	77.5%	61.1%	17,546
SURPLUS SALES/RENTALS	58,779	82,071	121,858	12,326	415,888	71.6%	341.3%	(294,030)
TRANSFERS	-	-	29,719	-	-	0.0%	0.0%	-
TOTAL REVENUES	\$ 303,141	\$ 523,257	\$ 605,597	\$ 58,534	\$ 676,328	57.9%	111.7%	\$ (100,450)
SUPPLIES	-	-	2,100	-	-	#DIV/0!	0.0%	2,100
MAINTENANCE	13,264	44,464	25,112	5,012	108,029	29.8%	430.2%	(82,917)
SUNDRY	132,588	201,042	213,667	25,538	112,171	66.0%	52.5%	101,496
DEBT	150,539	169,431	169,777	-	158,026	88.8%	93.1%	11,751
TRANSFERS	154,819	154,819	182,307	-	67,588	100.0%	37.1%	114,720
CAPITAL	2,354	14,621	-	17,100	185,362	16.1%	#DIV/0!	(185,362)
TOTAL EXPENDITURES	\$ 453,563	\$ 584,377	\$ 592,963	\$ 47,650	\$ 631,176	77.6%	106.4%	\$ (38,213)
REVENUES OVER EXPENDITURES	\$ (150,422)	\$ (61,120)	\$ 12,634	\$ 10,883	\$ 45,152			
ENDING FUND BALANCE	\$ 163,444	\$ 252,746	\$ 147,418		\$ 347,282			
FUND BALANCE AS % OF EXP	36.0%	43.3%	24.9%	0.0%	55.0%			
RESERVE (\$115,000) REQUIREMENT)	\$ -	\$ -	\$ 115,000	\$ -	\$ -			
RESERVE SURPLUS/(SHORTFALL)	\$ 163,444	\$ 252,746	\$ 32,418	\$ -	\$ 347,282			

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CITY OF KENNEDALE
ANNUAL PROGRAM OF SERVICES
May 2018

15: EDC4B FUND

CATEGORY	FY16-17 YTD	FY16-17 ACTUAL	FY17-18 ADOPTED	CURRENT MONTH	FY17-18 YTD	% OF PY ACTUAL USED	% OF CY BUDGET USED	BUDGET REMAINING
BEGINNING FUND BALANCE	\$ 164,460	\$ 164,460	\$ (15,517)		\$ 152,017			
AD VALOREM TAXES	2,360	2,360	35,000	-	-	100.0%	0.0%	35,000
SALES/BEVERAGE TAXES	182,122	361,319	373,835	43,121	230,037	50.4%	61.5%	143,798
INVESTMENT EARNINGS	68	82	65	365	1,812	83.3%	2787.5%	(1,747)
MISCELLANEOUS INCOME	59,445	76,716	45,120	2,550	27,574	77.5%	61.1%	17,546
SURPLUS SALES/RENTALS	58,779	82,071	121,858	12,326	415,888	71.6%	341.3%	(294,030)
TOTAL REVENUES	\$ 302,774	\$ 522,549	\$ 575,878	\$ 58,362	\$ 675,311	57.9%	117.3%	\$ (99,433)
SUPPLIES	-	-	2,100	-	-	#DIV/0!	0.0%	2,100
MAINTENANCE	13,264	44,464	25,112	5,012	108,029	29.8%	430.2%	(82,917)
SUNDRY	132,588	201,042	213,667	25,538	112,171	66.0%	52.5%	101,496
DEBT	150,539	169,431	169,777	-	158,026	88.8%	93.1%	11,751
TRANSFERS	154,819	154,819	152,588	-	67,588	100.0%	44.3%	85,001
CAPITAL	2,354	14,621	-	17,100	185,362	16.1%	#DIV/0!	(185,362)
TOTAL EXPENDITURES	\$ 453,563	\$ 584,377	\$ 563,244	\$ 47,650	\$ 631,176	77.6%	112.1%	\$ (67,932)
REVENUES OVER EXPENDITURES	\$ (150,789)	\$ (61,828)	\$ 12,634	\$ 10,712	\$ 44,135			
ENDING FUND BALANCE	\$ 13,671	\$ 152,017	\$ (2,883)		\$ 196,152			
FUND BALANCE AS % OF EXP	3.0%	26.0%	-0.5%	0.0%	31.1%			
RESERVE (NO REQUIREMENT)	\$ -	\$ -	\$ -	\$ -	\$ -			
RESERVE SURPLUS/(SHORTFALL)	\$ 13,671	\$ 152,017	\$ (2,883)	\$ -	\$ 196,152			

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CITY OF KENNEDALE
ANNUAL PROGRAM OF SERVICES
May 2018

15: EDC4B FUND

ACCOUNT	ACCOUNT NAME	FY16-17 YTD	FY16-17 ACTUAL	FY17-18 ADOPTED	CURRENT MONTH	FY17-18 YTD	% OF PY ACTUAL USED	% OF CY BUDGET USED	BUDGET REMAINING
4002-00-00	MMD TAX-CURRENT YEAR	2,360	2,360	35,000	-	-	100.0%	0.0%	35,000
	AD VALOREM TAXES	\$ 2,360	\$ 2,360	\$ 35,000	\$ -	\$ -	100.0%	0.0%	\$ 35,000
4081-00-00	SALES TAX	182,122	361,319	373,835	43,121	230,037	50.4%	61.5%	143,798
	SALES/BEVERAGE TAXES	\$ 182,122	\$ 361,319	\$ 373,835	\$ 43,121	\$ 230,037	50.4%	61.5%	\$ 143,798
4401-00-00	INVESTMENT INCOME	68	82	65	365	1,812	83.3%	2787.5%	(1,747)
	INVESTMENT EARNINGS	\$ 68	\$ 82	\$ 65	\$ 365	\$ 1,812	83.3%	2787.5%	\$ (1,747)
4409-00-00	MISCELLANEOUS INCOME	59,445	76,716	45,120	2,550	27,574	77.5%	61.1%	17,546
	MISCELLANEOUS INCOME	\$ 59,445	\$ 76,716	\$ 45,120	\$ 2,550	\$ 27,574	77.5%	61.1%	\$ 17,546
4805-00-00	RENTAL FEES-SHOPPING CENTER	58,418	81,710	121,112	12,326	66,709	71.5%	55.1%	54,403
4806-00-00	RENTAL INSURANCE	361	361	746	-	-	100.0%	0.0%	746
4884-00-01	SALE OF ASSETS	-	-	-	-	349,179	#DIV/0!	#DIV/0!	(349,179)
	SURPLUS SALES/RENTALS	\$ 58,779	\$ 82,071	\$ 121,858	\$ 12,326	\$ 415,888	#DIV/0!	#DIV/0!	\$ (294,030)
	TOTAL REVENUES	\$ 302,774	\$ 522,549	\$ 575,878	\$ 58,362	\$ 675,311	57.9%	117.3%	\$ (99,433)
	TOTAL REVENUES (EXCLUDING INTEREST/TRANSFERS)	\$ 302,706	\$ 522,467	\$ 575,813	\$ 57,997	\$ 673,499			
	10% ADMIN CHARGE-GENERAL FUND	30,271	52,247	57,581	5,800	67,350			

**CITY OF KENNEDALE
ANNUAL PROGRAM OF SERVICES
May 2018**

**15: EDC4B FUND
01: ADMINISTRATION**

ACCOUNT	ACCOUNT NAME	FY16-17 YTD	FY16-17 ACTUAL	FY17-18 ADOPTED	CURRENT MONTH	FY17-18 YTD	% OF PY ACTUAL USED	% OF CY BUDGET USED	BUDGET REMAINING
5240-01-00	PRINTED SUPPLIES	-	-	2,000	-	-	#DIV/0!	0.0%	2,000
5260-01-00	GENERAL OFFICE SUPPLIES	-	-	50	-	-	0.0%	0.0%	50
5261-01-00	POSTAGE	-	-	50	-	-	0.0%	0.0%	50
	SUPPLIES	\$ -	\$ -	\$ 2,100	\$ -	\$ -	#DIV/0!	0.0%	\$ 2,100
5501-01-00	ADVERTISING	-	390	1,200	35	35	0.0%	2.9%	1,165
5510-01-00	ASSOC DUES/PUBLICATIONS	4,850	4,855	5,320	4,890	4,890	99.9%	91.9%	430
5512-01-00	CONTRACTUAL SERVICES	-	-	-	-	-	-	-	-
5525-01-00	TRAINING/SEMINARS	-	175	250	-	-	0.0%	0.0%	250
5565-01-00	LEGAL SERVICES	6,928	17,252	10,000	4,540	10,498	40.2%	105.0%	(498)
5567-01-00	AUDIT SERVICES	2,250	2,250	2,250	-	4,250	100.0%	188.9%	(2,000)
5570-01-00	SPECIAL SERVICES	58,345	81,145	68,650	-	5,700	71.9%	8.3%	62,950
5574-01-00	FILING FEES	40	40	-	-	-	-	-	-
5578-01-00	TRAVEL	-	-	100	-	-	0.0%	0.0%	100
5580-01-00	ENGINEERING SERVICES	2,128	2,128	-	-	-	100.0%	#DIV/0!	-
5595-01-00	ADMIN CHARGE-GENERAL FUND	30,271	44,926	81,647	6,804	54,431	67.4%	66.7%	27,216
5615-01-00	FUNCTIONAL GRANT	9,514	17,137	24,000	-	7,660	55.5%	31.9%	16,340
	SUNDRY	\$ 114,365	\$ 170,298	\$ 193,417	\$ 16,269	\$ 87,464	67.2%	45.2%	\$ 105,953
5800-01-00	LAND	1,274	1,968	-	-	22,000	64.7%	0.0%	(22,000)
5813-01-00	KENNEDALE ENTRANCE SIGN	-	-	-	-	-	0.0%	0.0%	-
5820-01-00	BUILDING IMPROVEMENT	-	-	-	-	-	0.0%	0.0%	-
5875-01-00	CONSTRUCTION	-	-	-	-	-	0.0%	0.0%	-
	CAPITAL	\$ 1,274	\$ 1,968	\$ -	\$ -	\$ 22,000	64.7%	#DIV/0!	\$ (22,000)
	TOTAL EXPENDITURES	\$ 115,638	\$ 172,266	\$ 195,517	\$ 16,269	\$ 109,464	67.1%	56.0%	\$ 86,053

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**CITY OF KENNEDALE
ANNUAL PROGRAM OF SERVICES
May 2018**

**15: EDC4B FUND
01: ADMINISTRATION
03: DEBT SERVICE**

ACCOUNT	ACCOUNT NAME	FY16-17 YTD	FY16-17 ACTUAL	FY17-18 ADOPTED	CURRENT MONTH	FY17-18 YTD	% OF PY BUDGET USED	% OF CY BUDGET USED	BUDGET REMAINING
5643-01-03	2007 \$1.2M TAX BOND-INTEREST	58,689	58,689	54,905	-	54,831	100.0%	99.9%	74
5644-01-03	2007 \$1.2M TAX BOND-PRINCIPAL	55,000	55,000	60,000	-	60,000	100.0%	100.0%	-
5645-01-03	2011 \$1.7M TX LEVERAGE-INT	10,537	15,879	14,278	-	13,244	66.4%	92.8%	1,034
5646-01-03	2011 \$1.7M TX LEVERAGE-PRI	26,313	39,863	40,594	-	29,951	66.0%	73.8%	10,643
	DEBT	\$ 150,539	\$ 169,431	\$ 169,777	\$ -	\$ 158,026	88.8%	93.1%	\$ 11,751
5702-01-03	TRANSFER OUT-DEBT SERVICE FUND	154,819	154,819	152,588	-	67,588	100.0%	44.3%	85,001
	TRANSFER	\$ 154,819	\$ 154,819	\$ 152,588	\$ -	\$ 67,588	100.0%	44.3%	\$ 85,001
	TOTAL EXPENDITURES	\$ 305,358	\$ 324,250	\$ 322,365	\$ -	\$ 225,613	94.2%	70.0%	\$ 96,752

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15: EDC4B FUND**02: TOWN SHOPPING CENTER**

ACCOUNT	ACCOUNT NAME	FY16-17 YTD	FY16-17 ACTUAL	FY17-18 ADOPTED	CURRENT MONTH	FY17-18 YTD	% OF PY ACTUAL USED	% OF CY BUDGET USED	BUDGET REMAINING
5403-02-00	BUILDING MAINTENANCE	13,264	44,464	25,112	5,012	108,029	29.8%	430.2%	(82,917)
	MAINTENANCE	\$ 13,264	\$ 44,464	\$ 25,112	\$ 5,012	\$ 108,029	29.8%	430.2%	\$ (82,917)
5530-02-00	ELECTRIC SERVICES	4,185	5,924	6,700	767	4,224	70.7%	63.1%	2,476
5545-02-00	INSURANCE-PROPERTY	6,507	6,507	6,500	-	8,341	100.0%	128.3%	(1,841)
5570-02-00	SPECIAL SERVICES	7,530	18,312	7,050	8,502	12,142	41.1%	172.2%	(5,092)
	SUNDRY	\$ 18,223	\$ 30,744	\$ 20,250	\$ 9,269	\$ 24,707	59.3%	122.0%	\$ (4,457)
	TOTAL EXPENDITURES	\$ 31,487	\$ 75,209	\$ 45,362	\$ 14,281	\$ 132,737	41.9%	292.6%	\$ (87,375)

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15: EDC4B FUND

03: TOWN CENTER REDEVELOPMENT

ACCOUNT	ACCOUNT NAME	FY16-17 YTD	FY16-17 ACTUAL	FY17-18 ADOPTED	CURRENT MONTH	FY17-18 YTD	% OF PY ACTUAL USED	% OF CY BUDGET USED	BUDGET REMAINING
5580-03-00	ENGINEERING SERVICES	-	2,573	-	-	-	0.0%	#DIV/0!	-
5847-03-00	CONSTRUCTION	1,080	10,080	-	17,100	163,362	0.0%	#DIV/0!	(163,362)
	CAPITAL	\$ 1,080	\$ 12,653	\$ -	\$ 17,100	#####	0.0%	#DIV/0!	\$ (163,362)
	TOTAL EXPENDITURES	\$ 1,080	\$ 12,653	\$ -	\$ 17,100	#####	0.0%	#DIV/0!	\$ (163,362)

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15: EDC4B FUND

04: TEXAS LEVERAGE PROGRAM

ACCOUNT	ACCOUNT NAME	FY16-17 YTD	FY16-17 ACTUAL	FY17-18 ADOPTED	CURRENT MONTH	FY17-18 YTD	% OF PY ACTUAL USED	% OF CY BUDGET USED	BUDGET REMAINING
5800-04-00	LAND	-	-	-	-	-	#DIV/0!	0.0%	-
	CAPITAL	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!	0.0%	\$ -
	TOTAL EXPENDITURES	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!	0.0%	\$ -

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19: EDC4B CAPITAL BOND FUND

CATEGORY	FY16-17 YTD	FY16-17 ACTUAL	FY17-18 ADOPTED	CURRENT MONTH	FY17-18 YTD	% OF PY ACTUAL USED	% OF CY BUDGET USED	BUDGET REMAINING
BEGINNING FUND BALANCE	\$ 29,444	\$ 29,444	\$ 29,719		\$ 29,649			
INVESTMENT EARNINGS	109	205	-	44	268	53.2%	#DIV/0!	(268)
TOTAL REVENUES	\$ 109	\$ 205	\$ -	\$ 44	\$ 268	53.2%	#DIV/0!	\$ (268)
TRANSFERS	-	-	29,719	-	-	0.0%	0.0%	-
CAPITAL	-	-	-	-	-	0.0%	0.0%	-
TOTAL EXPENDITURES	\$ -	\$ -	\$ 29,719	\$ -	\$ -	0.0%	0.0%	\$ -
REVENUES OVER EXPENDITURES	\$ 109	\$ 205	\$ (29,719)	\$ 44	\$ 268			
ENDING FUND BALANCE	\$ 29,553	\$ 29,649	\$ 0		\$ 29,918			
FUND BALANCE AS % OF EXP	N/A	N/A	N/A	N/A	N/A			
RESERVE (NO REQUIREMENT)	\$ -	\$ -	\$ -	\$ -	\$ -			
RESERVE SURPLUS/(SHORTFALL)	\$ 29,553	\$ 29,649	\$ 0	\$ -	\$ 29,918			

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19: EDC4B CAPITAL BOND FUND

ACCOUNT	ACCOUNT NAME	FY16-17 YTD	FY16-17 ACTUAL	FY17-18 ADOPTED	CURRENT MONTH	FY17-18 YTD	% OF PY ACTUAL USED	% OF CY BUDGET USED	BUDGET REMAINING
4401-00-00	INVESTMENT INCOME	109	205	-	44	268	53.2%	#DIV/0!	(268)
	INVESTMENT EARNINGS	\$ 109	\$ 205	\$ -	\$ 44	\$ 268	53.2%	#DIV/0!	\$ (268)
	TOTAL REVENUES	\$ 109	\$ 205	\$ -	\$ 44	\$ 268	53.2%	#DIV/0!	\$ (268)

19: EDC4B CAPITAL BOND FUND

01: TOWN CENTER REDEVELOPMENT

ACCOUNT	ACCOUNT NAME	FY16-17 YTD	FY16-17 ACTUAL	FY17-18 ADOPTED	CURRENT MONTH	FY17-18 YTD	% OF PY ACTUAL USED	% OF CY BUDGET USED	BUDGET REMAINING
5580-01-00	TRANSFER OUT	-	-	-	-	-	0.0%	0.0%	-
	TRANSFERS	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	0.0%	\$ -
5800-01-00	LAND	-	-	-	-	-	0.0%	0.0%	-
5847-01-00	CONSTRUCTION	-	-	-	-	-	0.0%	0.0%	-
	CAPITAL	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	0.0%	\$ -
	TOTAL EXPENDITURES	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	0.0%	\$ -

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95: EDC4B RESERVE FUND

CATEGORY	FY16-17 YTD	FY16-17 ACTUAL	FY17-18 ADOPTED	CURRENT MONTH	FY17-18 YTD	% OF PY ACTUAL USED	% OF CY BUDGET USED	BUDGET REMAINING
BEGINNING FUND BALANCE	\$ 119,962	\$ 119,962	\$ 120,582		\$ 120,464			
INVESTMENT EARNINGS	257	502	-	128	749	51.2%	#DIV/0!	(749)
TOTAL REVENUES	\$ 257	\$ 502	\$ -	\$ 128	\$ 749	51.2%	#DIV/0!	\$ (749)
TOTAL EXPENDITURES	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	0.0%	\$ -
REVENUES OVER EXPENDITURES	\$ 257	\$ 502	\$ -	\$ 128	\$ 749			
ENDING FUND BALANCE	\$ 120,219	\$ 120,464	\$ 120,582		\$ 121,213			
FUND BALANCE AS % OF EXP	N/A	N/A	N/A	N/A	N/A			
RESERVE (\$112,606 REQUIREMENT)	\$ 112,606	\$ 112,606	\$ 112,606	\$ 112,606	\$ 112,606			
RESERVE SURPLUS/(SHORTFALL)	\$ 7,613	\$ 7,858	\$ 7,976	\$ (112,606)	\$ 8,607			

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95: EDC4B RESERVE FUND

ACCOUNT	ACCOUNT NAME	FY16-17 YTD	FY16-17 ACTUAL	FY17-18 ADOPTED	CURRENT MONTH	FY17-18 YTD	% OF PY BUDGET USED	% OF CY BUDGET USED	BUDGET REMAINING
4401-00-00	INVESTMENT INCOME	257	502	-	128	749	51.2%	#DIV/0!	(749)
	INVESTMENT EARNINGS	\$ 257	\$ 502	\$ -	\$ 128	\$ 749	51.2%	#DIV/0!	\$ (749)
	TOTAL REVENUES	\$ 257	\$ 502	\$ -	\$ 128	\$ 749	51.2%	#DIV/0!	\$ (749)

95: EDC4B RESERVE FUND

ACCOUNT	ACCOUNT NAME	FY16-17 YTD	FY16-17 ACTUAL	FY17-18 ADOPTED	CURRENT MONTH	FY17-18 YTD	% OF PY BUDGET USED	% OF CY BUDGET USED	BUDGET REMAINING
	TRANSFERS	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	0.0%	\$ -
	TOTAL EXPENDITURES	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	0.0%	\$ -