

KENNEDALE CITY COUNCIL MINUTES
SPECIAL MEETING | April 23, 2018
CITY HALL COUNCIL CHAMBERS, 405 MUNICIPAL DRIVE
WORK SESSION - 5:30 PM | REGULAR SESSION - 4:00 PM

I. CALL TO ORDER

Mayor Pro Tem Jan Joplin called the meeting to order at 4:00 p.m.

II. ROLL CALL

Present: Mayor Pro Tem Joplin, Place 5; Rockie Gilley, Place 1; Sandra Lee, Place 3.

Absent: Mayor Johnson; Liz Carrington, Place 2; Kelly Turner, Place 4.

Staff: City Manager George Campbell, City Secretary and Communications Coordinator Leslie Galloway, Finance Director Brady Olsen, Public Works Superintendent Larry Hoover, HR/EDC Manager Danielle Clarke

III. WORK SESSION

A. Discussion of the Unassigned Fund Balance

In response to Councilmember Lee's question about the \$1.5 million that is designated as unassigned in the audit, Finance Director Brady Olsen stated that "unassigned" indicated that those funds are not set aside by ordinance or law for a specific purpose, but that those monies are used to maintain the adopted Fund Balance Policy of 18 to 25% of the annual expenditures, and therefore, it was not advisable to draw down that balance. He added that staff projects that the General Fund would end FY19 at around 19%, which is roughly \$340,000 below the 25% goal.

In response to Councilmember Gilley's question about the TIRZ/TIF Fund, Olsen stated that the fund was experiencing revenue growth and that, in coming years, would hopefully be able to pay itself back. In response to Gilley's question about the Tree Reforestation Fund, Olsen stated that he had not identified a use for these restricted monies in the current budget, but that he would further research the options during the FY19 budget process.

In response to Councilmember Gilley's question regarding staff's understanding of Council's direction for the FY19 Budget, City Manager Campbell stated that he understood that Council preferred to maintain the same or a lower tax rate.

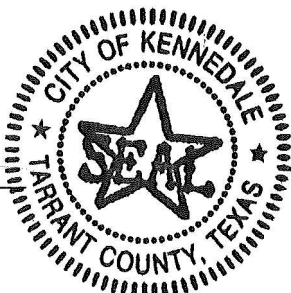
IV. ADJOURNMENT

Motion To Adjourn. Action Adjourn, Moved By Lee, Seconded By Mayor Pro Tem Joplin.
Motion passed unanimously.

Mayor Pro Tem Joplin adjourned the meeting at 4:22 p.m.

APPROVED:


BRIAN JOHNSON, MAYOR



ATTEST:


LESLIE GALLOWAY, CITY SECRETARY