KENNEDALE
Kennedale Economic
Development Corporation
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ECONOMIC DEVELOPMENT CORPORATION

BOARD OF DIRECTORS - REGULAR MEETING MINUTES
CITY COUNCIL CHAMBERS, 405 MUNICIPAL DRIVE
February 27, 2018 at 7:00 p.m.

I. CALL TO ORDER

President Robert Mundy called the meeting to order at 7:00 p.m.

A. Introduction of new members

This item was taken out of order. It was presented after item IV.A.

New introductions were made; new members Ralph Grimes and Councilmember Sandra Lee were in attendance; Stan Seat arrived at 7:18 p.m.

Following the introductions, President Mundy recessed to Executive Session at 7:27 p.m. Before beginning the closed session, Stan Seat was sworn into his place on the board by City Secretary Leslie Galloway.

II. ROLL CALL

Present: President Robert Mundy, Vice President Mark Yeary, Pat Turner, Councilmember Sandra Lee, Ralph Grimes (*arrived at 7:10 p.m.*), and Stan Seat (*arrived at 7:18 p.m., and was seated in the audience until being sworn in preceding the Executive Session*)
Absent: Ronald Whitley

III. MINUTES APPROVAL

A. Consider approval of the minutes from the January 23, 2018 regular meeting

This item was taken out of order. It was presented as the second item of the meeting, following item V. Staff Announcements/Reports.

In response to a request by Pat Turner, Executive Director George Campbell stated that a detailed spreadsheet of the distribution connected with the sale of the hotel property would be sent to the board via email when available.

Motion To approve the January 23, 2018 Economic Development Corporation regular meeting minutes. **Action** Approve, **Moved By** Pat Turner, **Seconded By** Mark Yeary. **Motion passed Unanimously**

IV. REGULAR ITEMS

A. Review and accept the KEDC Financial Report for January 2018

Finance Director Brady Olson provided a brief overview of the January financial report. He noted that all disbursements associated with the hail damage claim were now complete, and that Sales Tax revenue was about $5,000 more than would be expected in January.

Motion To approve the January 2018 financial report for the Economic Development Corporation. **Action** Approve, **Moved By** Mark Yeary, **Seconded By** Pat Turner. **Motion passed Unanimously**

B. Consider approval for an Executive Director to negotiate and sign a contract for remodeling the remaining vacant space in TownCenter, Building 1.

This item was taken out of order. It was considered following item VI. Executive Session. Action by the Board related to this item appears under item VII.

V. STAFF ANNOUNCEMENTS/REPORTS

A. TownCenter
B. Oak Crest
C. Chamber of Commerce

This item was taken out of order. It was presented as the first item of the meeting, and was followed by item III.A.

Executive Director George Campbell presented the Tru by Hilton information from Al Karmali and stated that he and City Secretary and Communications Coordinator, Leslie Galloway, would issue a press release soon about this new hotel in Oak Crest.

Campbell stated that the signage in Oak Crest should be updated within the next week.

He added that Danielle Clarke has been hired to replace Kelly Cooper as the new Human Resources Director/Economic Development Corporation Manager.

President Mundy requested that newly appointed board member Ralph Grimes, who also serves as an Ambassador for the Kennedale Area Chamber of Commerce, keep both the EDC and Chamber Boards informed about activities and projects of interest, including possible collaborative opportunities.

VI. EXECUTIVE SESSION

President Mundy recessed into Executive Session at 7:27 p.m.

A. The Economic Development Corporation will meet in closed session pursuant to Section 551.072 of the Texas Government Code to deliberate the purchase, lease, or value of real property

1. Oak Crest Development
2. TownCenter Property

VII. RECONVENE INTO OPEN SESSION, AND TAKE ACTION NECESSARY PURSUANT TO EXECUTIVE SESSION, IF NEEDED

President Robert Mundy reconvened in Regular Session at 9:11 p.m.

Motion To approve an Executive Director to negotiate and sign a contract for remodeling the remaining vacant space in TownCenter, Building 1. **Action** Approve, **Moved By** Robert Mundy, Seconded By Ralph Grimes. **Motion passed Unanimously.**

The next regularly scheduled meeting of the Economic Development Corporation will be Tuesday, March 27, 2018, at 7:00 p.m.

VII. ADJOURNMENT

Motion To adjourn. **Action** Adjourn, **Moved By** Sandra Lee, **Seconded By** Ralph Grimes. **Motion passed Unanimously**

The meeting was adjourned at 9:17 p.m.

APPROVED:

President Robert Mundy

ATTEST:

Deputy City Secretary Kathryn Roberson