

ECONOMIC DEVELOPMENT CORPORATION AGENDA
BOARD OF DIRECTORS - REGULAR MEETING
February 27, 2018 | REGULAR SESSION - 7:00 PM
CITY COUNCIL CHAMBERS, 405 MUNICIPAL DRIVE

I. CALL TO ORDER

- A. Introduction of newly appointed Board Members

II. ROLL CALL

III. MINUTES APPROVAL

- A. Consider approval of the minutes from the January 23, 2018 Regular Meeting

IV. REGULAR ITEMS

- A. Review and accept the KEDC Financial Report for January 2018
- B. Consider approval for Executive Director to negotiate and sign a contract for remodeling the remaining vacant space in TownCenter, Building 1

V. STAFF ANNOUNCEMENTS/REPORTS

In addition to specific matters listed below, the EDC Board may receive reports about items of community interest, including but not limited to recognition of individuals or departments, information regarding holiday schedules, upcoming or attended events, etc.

- A. TownCenter
- B. Oak Crest
- C. Chamber of Commerce

VI. EXECUTIVE SESSION

- A. The Economic Development Corporation Board of Directors will meet in closed session, pursuant to Section 551.072 of the Texas Government Code, to deliberate the purchase, lease, or value of real property:
 - 1. Oak Crest Development
 - 2. TownCenter Property

VII. RECONVENE INTO OPEN SESSION, AND TAKE ACTION NECESSARY PURSUANT TO EXECUTIVE SESSION, IF NEEDED

VIII. ADJOURNMENT

In compliance with the Americans with Disabilities Act, the City of Kennedale will provide for reasonable accommodations for persons attending meetings. This building is wheelchair accessible, and parking spaces for disabled citizens are available. Requests for sign interpreter services must be made forty-eight (48) hours prior to the meetings. Please contact the City Secretary at 817.985.2104 or (TDD) 1.800.735.2989.

CERTIFICATION

I certify that a copy of the February 27, 2018, Kennedale Economic Development Corporation agenda was posted on the bulletin board next to the main entrance of the City Hall building, 405 Municipal Drive, of the City of Kennedale, Texas, in a place convenient and readily accessible to the general public at all times and said agenda was posted at least 72 hours preceding the schedule time of said meeting, in accordance with Chapter 551 of the Texas Government Code.


LESLIE GALLOWAY, CITY SECRETARY



STAFF REPORT TO THE BOARD OF DIRECTORS

Date: February 27, 2018

Agenda Item No: CALL TO ORDER - A.

I. Subject:

Introduction of newly appointed Board Members

II. Summary:

EDC President Robert Mundy will make introductions for new members.

EDC BOARD MEMBERSHIP

Place 1: Stan Seat*

Place 2: Pat Turner, Vice President

Place 3: Ronald Whitley

Place 4: Robert Mundy, President

Place 5: Ralph Grimes*

Place 6: Mark Yeary

Place 7: Councilmember Sandra Lee*

** Appointed by City Council at their Thursday, February 15, 2018, Regular Meeting*

III. Recommendation:

IV. Alternative Actions:

V. Attachments:



KENNEDALE
Kennedale Economic
Development Corporation
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STAFF REPORT TO THE BOARD OF DIRECTORS

Date: February 27, 2018

Agenda Item No: MINUTES APPROVAL - A.

I. Subject:

Consider approval of the minutes from the January 23, 2018 Regular Meeting

II. Summary:

Please see the attached minutes for your approval.

III. Recommendation:

Approve

IV. Alternative Actions:

V. Attachments:

1.	2018_01.23 Minutes	2018_01.23 Minutes.pdf
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***ECONOMIC DEVELOPMENT
CORPORATION MINUTES***
BOARD OF DIRECTORS - REGULAR MEETING
January 23, 2018

I. CALL TO ORDER

Vice-President Mark Yeary spoke on behalf of President Robert Mundy, who had laryngitis. The meeting was called to order at 7:02 p.m. The Board welcomed Cub Scout Pack 35, and a Boy Scout from Troop 222 who were in attendance.

II. ROLL CALL

Present: Robert Mundy, Michael Johnson, Pat Turner, Mark Yeary

Absent: Ronald Whitley

III. MINUTES APPROVAL

A. Consider approval of the minutes from the December 19, 2017 regular meeting

Motion To approve the December 19, 2017 Economic Development Corporation regular meeting minutes. **Action** Approve, **Moved By** Pat Turner, **Seconded By** Robert Mundy.

Motion passed Unanimously

IV. REGULAR ITEMS

A. Review and accept the KEDC Financial Report for December 2017

Finance Director Brady Olsen provided a brief overview of the December financial report, during which he stated that the sale of the hotel property closed at \$349,000, and noted that sales tax revenues were up from the same period last year. Board Member Pat Turner requested a detailed spreadsheet regarding the hotel funds.

Motion To approve the December 2017 financial report for the Economic Development Corporation. **Action** Approve, **Moved By** Robert Mundy, **Seconded By** Michael Johnson.

Motion passed Unanimously

B. Consider approval for Executive Director to negotiate and sign a contract for remodeling the remaining vacant space in TownCenter, Building 1

Executive Director George Campbell stated that the Board would discuss this item in Executive Session and take action, if necessary, when they reconvene.

V. STAFF ANNOUNCEMENTS/REPORTS

A. TownCenter

B. Oak Crest

C. Chamber of Commerce

Executive Director George Campbell reported that he was awaiting a status update on the eviction at the Oak Crest property; once the eviction is complete we will work to clean up the

property. Board member Pat Turner stated that the 'For Sale' sign on Oak Crest still needs to be updated. Campbell stated that he would see to it.

Regina Reed, who was not present, had provided a list of Chamber updates for the EDC Board to review, including the hiring of a new Executive Director, Miranda Szurgot, who previously worked at the Joshua Chamber; her first day at the Kennedale Area Chamber of Commerce was January 2, 2018.

VI. EXECUTIVE SESSION

Vice-President Yeary recessed into Executive Session at 7:28 p.m.

A. The Economic Development Corporation will meet in closed session pursuant to Section 551.072 of the Texas Government Code to deliberate the purchase, lease, or value of real property

1. Oak Crest Development
2. TownCenter Property

VII. RECONVENE INTO OPEN SESSION, AND TAKE ACTION NECESSARY PURSUANT TO EXECUTIVE SESSION, IF NEEDED

Vice-President Yeary reconvened into open session at 8:12 p.m.

Motion To table regular agenda item "B" - Consider approval for Executive Director to negotiate and sign a contract for remodeling the remaining vacant space in TownCenter, Building 1 to a future date. **Action** Table, **Moved By** Pat Turner, **Seconded By** Robert Mundy.

Motion passed Unanimously

The next regularly scheduled EDC board meeting will be February 27, 2018.

VIII. ADJOURNMENT

Motion To adjourn. **Action** Adjourn, **Moved By** Pat Turner, **Seconded By** Michael Johnson.

Motion passed Unanimously

APPROVED:

ATTEST:

PRESIDENT ROBERT MUNDY

LESLIE GALLOWAY, CITY SECRETARY

STAFF REPORT TO THE BOARD OF DIRECTORS

Date: February 27, 2018

Agenda Item No: REGULAR ITEMS - A.

I. Subject:

Review and accept the KEDC Financial Report for January 2018

II. Summary:

Finance Director Brady Olsen will provide an overview of the January 2018 Kennedale Economic Development Corporation Financial Report.

III. Recommendation:

Approve

IV. Alternative Actions:

V. Attachments:

1.	2018_01 Monthly Financials - EDC	2018_01 Monthly Financials - EDC.pdf
2.	Sales Tax Update- January EDC	Sales Tax Update- January EDC.pdf
3.	2017_12 Monthly Financials - EDC Reformatted	2017_12 Monthly Financials - EDC Reformatted.pdf
4.	2017_11 Monthly Financials - EDC Restated	2017_11 Monthly Financials - EDC Restated.pdf
5.	2017_10 Monthly Financials - EDC restated	2017_10 Monthly Financials - EDC restated.pdf
6.	2017_09 Monthly Financials - EDC Restated	2017_09 Monthly Financials - EDC Restated.pdf

CITY OF KENNEDALE
ANNUAL PROGRAM OF SERVICES
January 2018

ECONOMIC DEVELOPMENT CORPORATION FINANCIALS SUMMARY

Budget Amendment

Monthly Information

1. Paid all owed for roofing damage, reducing total cash to \$400,000. TML paid actual cost of repair, plus some depreciation. With depreciation difference and monthly revenue, available cash actually increased for the month, although about \$66,500 is committed to parking lot repair.
2. \$31,808 Sales Tax higher than what we would usually expect in January by about \$5,000--largely in General Services & Wholesale
3. Including modified copies of previous monthly reports from Sept-Dec of 2017. When we received the insurance pre-payment in September, the cash was inaccurately reported as 'available cash.'
4. Added additional color formatting to the cash balance page. Similar colors match with similar purposes.
5. EDC continues to explore findings tenants to fill out the town center.

Rental Fees, MMD Tax and Rental Insurance are reported on the Accrual Basis of Accounting, while all other revenues and expenditures are reported on the Cash Basis. This procedure has been in effect for several years, but can be changed should the Board wish.

Brady Olsen
Finance Director

ADDITIONAL INFORMATION

FUND 15- OPERATING FUND (ALL BILLS AND REVENUE RECEIVED IN THIS FUND)
FUND 19- CAPITAL BOND FUND (REMAINING CAPITAL MONEY)
FUND 95- RESERVE FUND FOR DEBT REQUIREMENTS

CITY OF KENNEDALE
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EDC CASH POSITION

CATEGORY	DESCRIPTION	FY17-18 YTD
FROM PREVIOUS MONTHS REPORT:		
BEGINNING CASH BALANCE - FUND 15	(Operating Cash)	\$ 441,693
BEGINNING TEXPOOL BALANCE - FUND 15	(Operating Investments)	\$ -
BEGINNING TEXPOOL BALANCE - FUND 19	(Unspent bond proceeds)	\$ 29,816
BEGINNING CASH BALANCE - FUND 95	(Required reserves)	\$ 120,838
BEGINNING CASH BALANCE - TOTAL		\$ 592,347
BEGINNING AVAILABLE CASH - TOTAL		197,259
TOTAL REVENUES MINUS EXPENDITURES FOR MONTH		\$ (31,674) *
ENDING CASH BALANCE - FUND 15	(Operating Cash)	\$ 249,682
ENDING TEXPOOL BALANCE - FUND 15	(Operating Investments)	\$ -
ENDING TEXPOOL BALANCE - FUND 19	(Unspent bond proceeds)	\$ 29,849
ENDING CASH BALANCE - FUND 95	(Required reserves)	\$ 120,942
ENDING CASH BALANCE - TOTAL		\$ 400,473
UNAVAILABLE CASH - EARMARKED		
TML ROOFING ADVANCE		PAID
2010 \$2.0M BOND SALE REMAINING CASH	(Unspent bond proceeds)	\$ 29,849
RESERVES FOR LEVERAGE NOTE	(Required reserves)	\$ 120,942
TOTAL UNAVAILABLE CASH		\$ 150,791
AVAILABLE CASH		\$ 249,682

*Due to prior period adjustments, beginning cash balance plus monthly income will not always be an exact match for ending cash balance

CITY OF KENNEDALE
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COMBINED EDC4B FUNDS SUMMARY

CATEGORY	FY16-17 YTD	FY16-17 ACTUAL	FY17-18 ADOPTED	CURRENT MONTH	FY17-18 YTD	% OF PY ACTUAL USED	% OF CY BUDGET USED	BUDGET REMAINING
BEGINNING FUND BALANCE	\$ 313,866	\$ 313,866	\$ 134,784		\$ 252,746			
AD VALOREM TAXES	1,573	2,360	35,000	-	-	66.7%	0.0%	35,000
SALES/BEVERAGE TAXES	57,580	361,319	373,835	32,145	58,800	15.9%	15.7%	315,035
INVESTMENT EARNINGS	157	790	65	436	973	19.9%	1496.8%	(908)
MISCELLANEOUS INCOME	42,196	76,716	45,120	2,350	11,294	55.0%	25.0%	33,826
SURPLUS SALES/RENTALS	31,994	82,071	121,858	8,071	369,754	39.0%	303.4%	(247,896)
TRANSFERS	-	-	29,719	-	-	0.0%	0.0%	-
TOTAL REVENUES	\$ 133,500	\$ 523,257	\$ 605,597	\$ 43,001	\$ 440,821	25.5%	72.8%	\$ 135,057
SUPPLIES	-	-	2,100	-	-	#DIV/0!	0.0%	2,100
MAINTENANCE	6,257	44,464	25,112	59,559	83,617	14.1%	333.0%	(58,505)
SUNDRY	70,823	201,042	213,667	10,350	52,741	35.2%	24.7%	160,926
DEBT	47,616	169,431	169,777	4,766	46,443	28.1%	27.4%	123,334
TRANSFERS	34,909	154,819	182,307	-	33,794	22.5%	18.5%	148,513
CAPITAL	1,274	14,621	-	-	22,000	8.7%	#DIV/0!	(22,000)
TOTAL EXPENDITURES	\$ 160,879	\$ 584,377	\$ 592,963	\$ 74,675	\$ 238,595	27.5%	40.2%	\$ 354,368
REVENUES OVER EXPENDITURES	\$ (27,379)	\$ (61,120)	\$ 12,634	\$ (31,674)	\$ 202,225			
ENDING FUND BALANCE	\$ 286,487	\$ 252,746	\$ 147,418		\$ 454,971			
FUND BALANCE AS % OF EXP	178.1%	43.3%	24.9%	0.0%	190.7%			
RESERVE (\$115,000) REQUIREMENT)	\$ -	\$ -	\$ 115,000	\$ -	\$ -			
RESERVE SURPLUS/(SHORTFALL)	\$ 286,487	\$ 252,746	\$ 32,418	\$ -	\$ 454,971			

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CITY OF KENNEDALE
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15: EDC4B FUND

CATEGORY	FY16-17 YTD	FY16-17 ACTUAL	FY17-18 ADOPTED	CURRENT MONTH	FY17-18 YTD	% OF PY ACTUAL USED	% OF CY BUDGET USED	BUDGET REMAINING
BEGINNING FUND BALANCE	\$ 164,460	\$ 164,460	\$ (15,517)		\$ 102,632			
AD VALOREM TAXES	1,573	2,360	35,000	-	-	66.7%	0.0%	35,000
SALES/BEVERAGE TAXES	57,580	361,319	373,835	32,145	58,800	15.9%	15.7%	315,035
INVESTMENT EARNINGS	25	82	65	298	551	30.0%	847.5%	(486)
MISCELLANEOUS INCOME	42,196	76,716	45,120	2,350	11,294	55.0%	25.0%	33,826
SURPLUS SALES/RENTALS	31,994	82,071	121,858	8,071	369,754	39.0%	303.4%	(247,896)
TOTAL REVENUES	\$ 133,367	\$ 522,549	\$ 575,878	\$ 42,864	\$ 440,399	25.5%	76.5%	\$ 135,479
SUPPLIES	-	-	2,100	-	-	#DIV/0!	0.0%	2,100
MAINTENANCE	6,257	44,464	25,112	59,559	83,617	14.1%	333.0%	(58,505)
SUNDRY	70,823	201,042	213,667	10,350	52,741	35.2%	24.7%	160,926
DEBT	47,616	169,431	169,777	4,766	46,443	28.1%	27.4%	123,334
TRANSFERS	34,909	154,819	152,588	-	33,794	22.5%	22.1%	118,794
CAPITAL	1,274	14,621	-	-	22,000	8.7%	#DIV/0!	(22,000)
TOTAL EXPENDITURES	\$ 160,879	\$ 584,377	\$ 563,244	\$ 74,675	\$ 238,595	27.5%	42.4%	\$ 324,649
REVENUES OVER EXPENDITURES	\$ (27,512)	\$ (61,828)	\$ 12,634	\$ (31,811)	\$ 201,803			
ENDING FUND BALANCE	\$ 136,948	\$ 102,632	\$ (2,883)		\$ 304,435			
FUND BALANCE AS % OF EXP	85.1%	17.6%	-0.5%	0.0%	127.6%			
RESERVE (NO REQUIREMENT)	\$ -	\$ -	\$ -	\$ -	\$ -			
RESERVE SURPLUS/(SHORTFALL)	\$ 136,948	\$ 102,632	\$ (2,883)	\$ -	\$ 304,435			

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CITY OF KENNEDALE
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15: EDC4B FUND

ACCOUNT	ACCOUNT NAME	FY16-17 YTD	FY16-17 ACTUAL	FY17-18 ADOPTED	CURRENT MONTH	FY17-18 YTD	% OF PY ACTUAL USED	% OF CY BUDGET USED	BUDGET REMAINING
4002-00-00	MMD TAX-CURRENT YEAR	1,573	2,360	35,000	-	-	66.7%	0.0%	35,000
	AD VALOREM TAXES	\$ 1,573	\$ 2,360	\$ 35,000	\$ -	\$ -	66.7%	0.0%	\$ 35,000
4081-00-00	SALES TAX	57,580	361,319	373,835	32,145	58,800	15.9%	15.7%	315,035
	SALES/BEVERAGE TAXES	\$ 57,580	\$ 361,319	\$ 373,835	\$ 32,145	\$ 58,800	15.9%	15.7%	\$ 315,035
4401-00-00	INVESTMENT INCOME	25	82	65	298	551	30.0%	847.5%	(486)
	INVESTMENT EARNINGS	\$ 25	\$ 82	\$ 65	\$ 298	\$ 551	30.0%	847.5%	\$ (486)
4409-00-00	MISCELLANEOUS INCOME	42,196	76,716	45,120	2,350	11,294	55.0%	25.0%	33,826
	MISCELLANEOUS INCOME	\$ 42,196	\$ 76,716	\$ 45,120	\$ 2,350	\$ 11,294	55.0%	25.0%	\$ 33,826
4805-00-00	RENTAL FEES-SHOPPING CENTER	31,753	81,710	121,112	8,071	20,575	38.9%	17.0%	100,537
4806-00-00	RENTAL INSURANCE	241	361	746	-	-	66.7%	0.0%	746
4884-00-01	SALE OF ASSETS	-	-	-	-	349,179	#DIV/0!	#DIV/0!	(349,179)
	SURPLUS SALES/RENTALS	\$ 31,994	\$ 82,071	\$ 121,858	\$ 8,071	\$ 369,754	#DIV/0!	#DIV/0!	\$ (247,896)
	TOTAL REVENUES	\$ 133,367	\$ 522,549	\$ 575,878	\$ 42,864	\$ 440,399	25.5%	76.5%	\$ 135,479
	TOTAL REVENUES (EXCLUDING INTEREST/TRANSFERS)	\$ 133,343	\$ 522,467	\$ 575,813	\$ 42,566	\$ 439,848			
	10% ADMIN CHARGE-GENERAL FUND	13,334	52,247	57,581	4,257	43,985			

CITY OF KENNEDALE
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15: EDC4B FUND
01: ADMINISTRATION

ACCOUNT	ACCOUNT NAME	FY16-17 YTD	FY16-17 ACTUAL	FY17-18 ADOPTED	CURRENT MONTH	FY17-18 YTD	% OF PY ACTUAL USED	% OF CY BUDGET USED	BUDGET REMAINING
5240-01-00	PRINTED SUPPLIES	-	-	2,000	-	-	#DIV/0!	0.0%	2,000
5260-01-00	GENERAL OFFICE SUPPLIES	-	-	50	-	-	0.0%	0.0%	50
5261-01-00	POSTAGE	-	-	50	-	-	0.0%	0.0%	50
	SUPPLIES	\$ -	\$ -	\$ 2,100	\$ -	\$ -	#DIV/0!	0.0%	\$ 2,100
5501-01-00	ADVERTISING	-	390	1,200	-	-	0.0%	0.0%	1,200
5510-01-00	ASSOC DUES/PUBLICATIONS	-	4,855	5,320	-	-	0.0%	0.0%	5,320
5512-01-00	CONTRACTUAL SERVICES	-							
5525-01-00	TRAINING/SEMINARS	-	175	250	-	-	0.0%	0.0%	250
5565-01-00	LEGAL SERVICES	5,750	17,252	10,000	-	3,900	33.3%	39.0%	6,100
5567-01-00	AUDIT SERVICES	-	2,250	2,250	-	-	0.0%	0.0%	2,250
5570-01-00	SPECIAL SERVICES	34,615	81,145	68,650	-	5,700	42.7%	8.3%	62,950
5574-01-00	FILING FEES	40	40			-			-
5578-01-00	TRAVEL	-	-	100	-	-	0.0%	0.0%	100
5580-01-00	ENGINEERING SERVICES	-	2,128	-	-	-	0.0%	#DIV/0!	-
5595-01-00	ADMIN CHARGE-GENERAL FUND	13,334	44,926	81,647	6,804	27,216	29.7%	33.3%	54,431
5615-01-00	FUNCTIONAL GRANT	4,278	17,137	24,000	1,987	3,799	25.0%	15.8%	20,201
	SUNDRY	\$ 58,057	\$ 170,298	\$ 193,417	\$ 8,791	\$ 40,615	34.1%	21.0%	\$ 152,802
5800-01-00	LAND	1,274	1,968	-	-	22,000	64.7%	0.0%	(22,000)
5813-01-00	KENNEDALE ENTRANCE SIGN	-	-	-	-	-	0.0%	0.0%	-
5820-01-00	BUILDING IMPROVEMENT	-	-	-	-	-	0.0%	0.0%	-
5875-01-00	CONSTRUCTION	-	-	-	-	-	0.0%	0.0%	-
	CAPITAL	\$ 1,274	\$ 1,968	\$ -	\$ -	\$ 22,000	64.7%	#DIV/0!	\$ (22,000)
	TOTAL EXPENDITURES	\$ 59,331	\$ 172,266	\$ 195,517	\$ 8,791	\$ 62,615	34.4%	32.0%	\$ 132,902

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CITY OF KENNEDALE
ANNUAL PROGRAM OF SERVICES
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15: EDC4B FUND
01: ADMINISTRATION
03: DEBT SERVICE

ACCOUNT	ACCOUNT NAME	FY16-17 YTD	FY16-17 ACTUAL	FY17-18 ADOPTED	CURRENT MONTH	FY17-18 YTD	% OF PY BUDGET USED	% OF CY BUDGET USED	BUDGET REMAINING
5643-01-03	2007 \$1.2M TAX BOND-INTEREST	29,325	58,689	54,905	-	27,378	50.0%	49.9%	27,527
5644-01-03	2007 \$1.2M TAX BOND-PRINCIPAL	-	55,000	60,000	-	-	0.0%	0.0%	60,000
5645-01-03	2011 \$1.7M TX LEVERAGE-INT	5,456	15,879	14,278	928	5,431	34.4%	38.0%	8,847
5646-01-03	2011 \$1.7M TX LEVERAGE-PRI	12,835	39,863	40,594	3,839	13,634	32.2%	33.6%	26,960
	DEBT	\$ 47,616	\$ 169,431	\$ 169,777	\$ 4,766	\$ 46,443	28.1%	27.4%	\$ 123,334
5702-01-03	TRANSFER OUT-DEBT SERVICE FUND	34,909	154,819	152,588	-	33,794	22.5%	22.1%	118,794
	TRANSFER	\$ 34,909	\$ 154,819	\$ 152,588	\$ -	\$ 33,794	22.5%	22.1%	\$ 118,794
	TOTAL EXPENDITURES	\$ 82,525	\$ 324,250	\$ 322,365	\$ 4,766	\$ 80,237	25.5%	24.9%	\$ 242,128

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**CITY OF KENNEDALE
ANNUAL PROGRAM OF SERVICES
January 2018**

15: EDC4B FUND**02: TOWN SHOPPING CENTER**

ACCOUNT	ACCOUNT NAME	FY16-17 YTD	FY16-17 ACTUAL	FY17-18 ADOPTED	CURRENT MONTH	FY17-18 YTD	% OF PY ACTUAL USED	% OF CY BUDGET USED	BUDGET REMAINING
5403-02-00	BUILDING MAINTENANCE	6,257	44,464	25,112	59,559	83,617	14.1%	333.0%	(58,505)
	MAINTENANCE	\$ 6,257	\$ 44,464	\$ 25,112	\$ 59,559	\$ 83,617	14.1%	333.0%	\$ (58,505)
5530-02-00	ELECTRIC SERVICES	1,795	5,924	6,700	909	1,645	30.3%	24.6%	5,055
5545-02-00	INSURANCE-PROPERTY	6,507	6,507	6,500	-	8,341	100.0%	128.3%	(1,841)
5570-02-00	SPECIAL SERVICES	4,464	18,312	7,050	650	2,141	24.4%	30.4%	4,909
	SUNDRY	\$ 12,766	\$ 30,744	\$ 20,250	\$ 1,559	\$ 12,127	41.5%	59.9%	\$ 8,123
	TOTAL EXPENDITURES	\$ 19,023	\$ 75,209	\$ 45,362	\$ 61,118	\$ 95,744	25.3%	211.1%	\$ (50,382)

**CITY OF KENNEDALE
ANNUAL PROGRAM OF SERVICES
January 2018**

15: EDC4B FUND**03: TOWN CENTER REDEVELOPMENT**

ACCOUNT	ACCOUNT NAME	FY16-17 YTD	FY16-17 ACTUAL	FY17-18 ADOPTED	CURRENT MONTH	FY17-18 YTD	% OF PY ACTUAL USED	% OF CY BUDGET USED	BUDGET REMAINING
5580-03-00	ENGINEERING SERVICES	-	2,573	-	-	-	0.0%	#DIV/0!	-
5847-03-00	CONSTRUCTION	-	10,080	-	-	-	0.0%	#DIV/0!	-
	CAPITAL	\$ -	\$ 12,653	\$ -	\$ -	\$ -	0.0%	#DIV/0!	\$ -
	TOTAL EXPENDITURES	\$ -	\$ 12,653	\$ -	\$ -	\$ -	0.0%	#DIV/0!	\$ -

CITY OF KENNEDALE
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15: EDC4B FUND

04: TEXAS LEVERAGE PROGRAM

ACCOUNT	ACCOUNT NAME	FY16-17 YTD	FY16-17 ACTUAL	FY17-18 ADOPTED	CURRENT MONTH	FY17-18 YTD	% OF PY ACTUAL USED	% OF CY BUDGET USED	BUDGET REMAINING
5800-04-00	LAND	-	-	-	-	-	#DIV/0!	0.0%	-
	CAPITAL	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!	0.0%	\$ -
	TOTAL EXPENDITURES	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!	0.0%	\$ -

CITY OF KENNEDALE
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19: EDC4B CAPITAL BOND FUND

CATEGORY	FY16-17 YTD	FY16-17 ACTUAL	FY17-18 ADOPTED	CURRENT MONTH	FY17-18 YTD	% OF PY ACTUAL USED	% OF CY BUDGET USED	BUDGET REMAINING
BEGINNING FUND BALANCE	\$ 29,444	\$ 29,444	\$ 29,719		\$ 29,649			
INVESTMENT EARNINGS	44	205	-	33	114	21.6%	#DIV/0!	(114)
TOTAL REVENUES	\$ 44	\$ 205	\$ -	\$ 33	\$ 114	21.6%	#DIV/0!	\$ (114)
TRANSFERS	-	-	29,719	-	-	0.0%	0.0%	-
CAPITAL	-	-	-	-	-	0.0%	0.0%	-
TOTAL EXPENDITURES	\$ -	\$ -	\$ 29,719	\$ -	\$ -	0.0%	0.0%	\$ -
REVENUES OVER EXPENDITURES	\$ 44	\$ 205	\$ (29,719)	\$ 33	\$ 114			
ENDING FUND BALANCE	\$ 29,488	\$ 29,649	\$ 0		\$ 29,764			
FUND BALANCE AS % OF EXP	N/A	N/A	N/A	N/A	N/A			
RESERVE (NO REQUIREMENT)	\$ -	\$ -	\$ -	\$ -	\$ -			
RESERVE SURPLUS/(SHORTFALL)	\$ 29,488	\$ 29,649	\$ 0	\$ -	\$ 29,764			

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19: EDC4B CAPITAL BOND FUND

ACCOUNT	ACCOUNT NAME	FY16-17 YTD	FY16-17 ACTUAL	FY17-18 ADOPTED	CURRENT MONTH	FY17-18 YTD	% OF PY ACTUAL USED	% OF CY BUDGET USED	BUDGET REMAINING
4401-00-00	INVESTMENT INCOME	44	205	-	33	114	21.6%	#DIV/0!	(114)
	INVESTMENT EARNINGS	\$ 44	\$ 205	\$ -	\$ 33	\$ 114	21.6%	#DIV/0!	\$ (114)
	TOTAL REVENUES	\$ 44	\$ 205	\$ -	\$ 33	\$ 114	21.6%	#DIV/0!	\$ (114)

19: EDC4B CAPITAL BOND FUND

01: TOWN CENTER REDEVELOPMENT

ACCOUNT	ACCOUNT NAME	FY16-17 YTD	FY16-17 ACTUAL	FY17-18 ADOPTED	CURRENT MONTH	FY17-18 YTD	% OF PY ACTUAL USED	% OF CY BUDGET USED	BUDGET REMAINING
5580-01-00	TRANSFER OUT	-	-	-	-	-	0.0%	0.0%	-
	TRANSFERS	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	0.0%	\$ -
5800-01-00	LAND	-	-	-	-	-	0.0%	0.0%	-
5847-01-00	CONSTRUCTION	-	-	-	-	-	0.0%	0.0%	-
	CAPITAL	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	0.0%	\$ -
	TOTAL EXPENDITURES	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	0.0%	\$ -

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95: EDC4B RESERVE FUND

CATEGORY	FY16-17 YTD	FY16-17 ACTUAL	FY17-18 ADOPTED	CURRENT MONTH	FY17-18 YTD	% OF PY ACTUAL USED	% OF CY BUDGET USED	BUDGET REMAINING
BEGINNING FUND BALANCE	\$ 119,962	\$ 119,962	\$ 120,582		\$ 120,464			
INVESTMENT EARNINGS	88	502	-	104	308	17.5%	#DIV/0!	(308)
TOTAL REVENUES	\$ 88	\$ 502	\$ -	\$ 104	\$ 308	17.5%	#DIV/0!	\$ (308)
TOTAL EXPENDITURES	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	0.0%	\$ -
REVENUES OVER EXPENDITURES	\$ 88	\$ 502	\$ -	\$ 104	\$ 308			
ENDING FUND BALANCE	\$ 120,050	\$ 120,464	\$ 120,582		\$ 120,772			
FUND BALANCE AS % OF EXP	N/A	N/A	N/A	N/A	N/A			
RESERVE (\$112,606 REQUIREMENT)	\$ 112,606	\$ 112,606	\$ 112,606	\$ 112,606	\$ 112,606			
RESERVE SURPLUS/(SHORTFALL)	\$ 7,444	\$ 7,858	\$ 7,976	\$ (112,606)	\$ 8,166			

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95: EDC4B RESERVE FUND

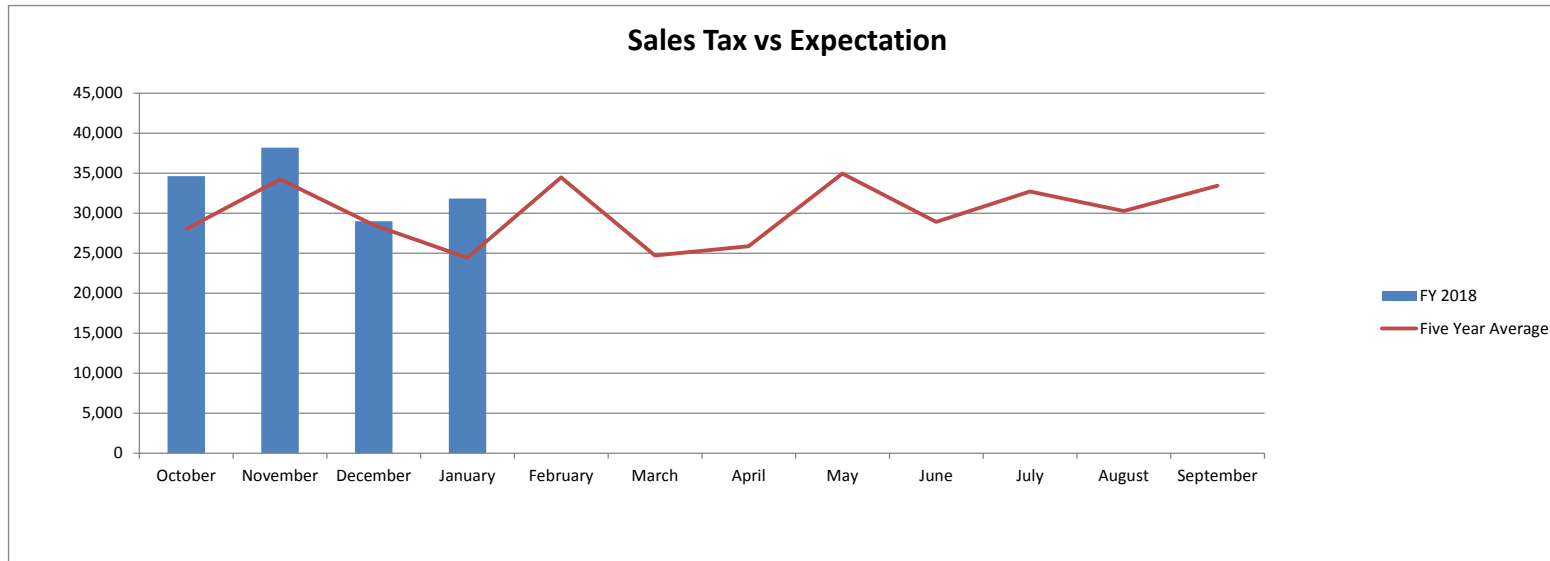
ACCOUNT	ACCOUNT NAME	FY16-17 YTD	FY16-17 ACTUAL	FY17-18 ADOPTED	CURRENT MONTH	FY17-18 YTD	% OF PY BUDGET USED	% OF CY BUDGET USED	BUDGET REMAINING
4401-00-00	INVESTMENT INCOME	88	502	-	104	308	17.5%	#DIV/0!	(308)
	INVESTMENT EARNINGS	\$ 88	\$ 502	\$ -	\$ 104	\$ 308	17.5%	#DIV/0!	\$ (308)
	TOTAL REVENUES	\$ 88	\$ 502	\$ -	\$ 104	\$ 308	17.5%	#DIV/0!	\$ (308)

95: EDC4B RESERVE FUND

ACCOUNT	ACCOUNT NAME	FY16-17 YTD	FY16-17 ACTUAL	FY17-18 ADOPTED	CURRENT MONTH	FY17-18 YTD	% OF PY BUDGET USED	% OF CY BUDGET USED	BUDGET REMAINING
	TRANSFERS	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	0.0%	\$ -
	TOTAL EXPENDITURES	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	0.0%	\$ -

Sales Tax By Month

Year	October	November	December	January	February	March	April	May	June	July	August	September	Total
FY2018	\$ 34,607	\$ 38,169	\$ 28,985	\$ 31,808	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 133,569
FY2017	\$ 29,583	\$ 38,719	\$ 27,285	\$ 29,652	\$ 35,265	\$ 26,215	\$ 29,043	\$ 33,374	\$ 26,747	\$ 33,648	\$ 16,530	\$ 28,850	\$ 354,908
FY2016	\$ 31,046	\$ 39,712	\$ 32,662	\$ 25,293	\$ 38,669	\$ 29,196	\$ 26,505	\$ 38,181	\$ 27,906	\$ 28,195	\$ 29,231	\$ 30,459	\$ 377,055
FY2015	\$ 23,985	\$ 31,479	\$ 27,515	\$ 24,594	\$ 35,857	\$ 24,104	\$ 27,064	\$ 39,783	\$ 42,821	\$ 55,252	\$ 48,766	\$ 59,232	\$ 440,453
FY2014	\$ 21,990	\$ 29,867	\$ 31,661	\$ 22,458	\$ 32,594	\$ 23,228	\$ 26,412	\$ 31,319	\$ 25,832	\$ 23,976	\$ 28,866	\$ 22,659	\$ 320,861
FY2013	\$ 33,617	\$ 31,297	\$ 23,446	\$ 20,135	\$ 30,003	\$ 20,791	\$ 20,318	\$ 32,020	\$ 21,136	\$ 22,435	\$ 27,973	\$ 26,025	\$ 309,197
FY2012	\$ 31,540	\$ 37,196	\$ 38,349	\$ 29,926	\$ 30,992	\$ 24,484	\$ 37,230	\$ 41,230	\$ 24,369	\$ 40,830	\$ 26,679	\$ 27,612	\$ 390,438
*Net payment after correcting an audit error. Payment would have been \$~34K													\$ -



Industry	Amount	% Change	Adjusted Change YTD	FYTD	
Retail	\$8,573.00	0.36%	-9.34%	\$8,573.00	\$31,274.59
Wholesale	\$7,005.54	50.29%	2.85%	\$7,005.54	\$26,044.02
General Services	\$6,548.69	51.89%	0.05%	\$6,548.69	\$32,528.96
Professional Services	\$5,139.28	-36.97%	-9.78%	\$5,139.28	\$21,476.50
Food	\$2,883.96	52.74%	4.31%	\$2,883.96	\$11,136.26
Manufacturing	\$2,113.32	48.05%	-70.61%	\$2,113.32	\$7,448.26
Agricultural	\$94.12	-44.09%	-12.98%	\$94.12	\$3,333.94
Miscellaneous	\$47.31	-2.72%	-0.24%	\$47.31	\$314.34
Accommodation	\$0.00	-100.00%	0.00%	\$0.00	\$0.00

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ECONOMIC DEVELOPMENT CORPORATION FINANCIALS SUMMARY

Budget Amendment

Monthly Information

Closed on sale of Hotel Property for \$349,000 opening up some reserves

Sales Tax in line with 5 year Projection at \$28,985 (Above last year)

First two Sales Tax collections of the month go the prior fiscal year, which explains the lower value for sales tax

Rental Fees, MMD Tax and Rental Insurance are reported on the Accrual Basis of Accounting, while all other revenues and expenditures are reported on the Cash Basis. This procedure has been in effect for several years, but can be changed should the Board wish.

Brady Olsen
Finance Director

ADDITIONAL INFORMATION

FUND 15- OPERATING FUND (ALL BILLS AND REVENUE RECEIVED IN THIS FUND)

FUND 19- CAPITAL BOND FUND (REMAINING CAPITAL MONEY)

FUND 95- RESERVE FUND FOR DEBT REQUIREMENTS

**CITY OF KENNEDALE
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EDC CASH POSITION

CATEGORY	DESCRIPTION	FY17-18 YTD
FROM PREVIOUS MONTHS REPORT:		
BEGINNING CASH BALANCE - FUND 15	(Operating Cash)	\$ 91,859
BEGINNING TEXPOOL BALANCE - FUND 15	(Operating Investments)	\$ -
BEGINNING TEXPOOL BALANCE - FUND 19	(Unspent bond proceeds)	\$ 29,786
BEGINNING CASH BALANCE - FUND 95	(Required reserves)	\$ 120,770
BEGINNING CASH BALANCE - TOTAL		\$ 242,415
BEGINNING AVAILABLE CASH - TOTAL		(152,576)
TOTAL REVENUES MINUS EXPENDITURES FOR MONTH		\$ 349,786
ENDING CASH BALANCE - FUND 15	(Operating Cash)	\$ 441,693
ENDING TEXPOOL BALANCE - FUND 15	(Operating Investments)	\$ -
ENDING TEXPOOL BALANCE - FUND 19	(Unspent bond proceeds)	\$ 29,816
ENDING CASH BALANCE - FUND 95	(Required reserves)	\$ 120,838
ENDING CASH BALANCE - TOTAL		\$ 592,347
UNAVAILABLE CASH - EARMARKED		
TML ROOFING ADVANCE		\$ 244,434.80
2010 \$2.0M BOND SALE REMAINING CASH	(Unspent bond proceeds)	\$ 29,816.08
RESERVES FOR LEVERAGE NOTE	(Required reserves)	\$ 120,837.60
TOTAL UNAVAILABLE CASH		\$ 395,088.48
AVAILABLE CASH		\$ 197,258.52

*Due to prior period adjustments, beginning cash balance plus monthly income will not always be an exact match for ending cash balance

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COMBINED EDC4B FUNDS SUMMARY

CATEGORY	FY16-17 YTD	FY16-17 ACTUAL	FY17-18 ADOPTED	CURRENT MONTH	FY17-18 YTD	% OF PY ACTUAL USED	% OF CY BUDGET USED	BUDGET REMAINING
BEGINNING FUND BALANCE	\$ 313,866	\$ 313,866	\$ 134,784		\$ 252,746			
AD VALOREM TAXES	1,180	2,360	35,000	-	-	50.0%	0.0%	35,000
SALES/BEVERAGE TAXES	27,768	361,319	373,835	26,491	26,655	7.7%	7.1%	347,180
INVESTMENT EARNINGS	95	790	65	247	537	12.1%	826.6%	(472)
MISCELLANEOUS INCOME	38,096	76,716	45,120	2,494	8,944	49.7%	19.8%	36,176
SURPLUS SALES/RENTALS	23,996	82,071	121,858	349,179	361,683	29.2%	296.8%	(239,825)
TRANSFERS	-	-	29,719	-	-	0.0%	0.0%	-
TOTAL REVENUES	\$ 91,135	\$ 523,257	\$ 605,597	\$ 378,411	\$ 397,819	17.4%	65.7%	\$ 178,059
SUPPLIES	-	-	2,100	-	-	#DIV/0!	0.0%	2,100
MAINTENANCE	4,923	44,464	25,112	16,905	24,058	11.1%	95.8%	1,054
SUNDRY	52,663	201,042	213,667	6,954	42,392	26.2%	19.8%	171,275
DEBT	43,043	169,431	169,777	4,766	41,677	25.4%	24.5%	128,100
TRANSFERS	34,909	154,819	182,307	-	33,794	22.5%	18.5%	148,513
CAPITAL	1,274	14,621	-	-	22,000	8.7%	#DIV/0!	(22,000)
TOTAL EXPENDITURES	\$ 136,813	\$ 584,377	\$ 592,963	\$ 28,625	\$ 163,920	23.4%	27.6%	\$ 429,043
REVENUES OVER EXPENDITURES	\$ (45,678)	\$ (61,120)	\$ 12,634	\$ 349,786	\$ 233,899			
ENDING FUND BALANCE	\$ 268,188	\$ 252,746	\$ 147,418		\$ 486,645			
FUND BALANCE AS % OF EXP	196.0%	43.3%	24.9%	0.0%	296.9%			
RESERVE (\$115,000) REQUIREMENT)	\$ -	\$ -	\$ 115,000	\$ -	\$ -			
RESERVE SURPLUS/(SHORTFALL)	\$ 268,188	\$ 252,746	\$ 32,418	\$ -	\$ 486,645			

"YOU'RE HERE. YOUR HOME."

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15: EDC4B FUND

CATEGORY	FY16-17 YTD	FY16-17 ACTUAL	FY17-18 ADOPTED	CURRENT MONTH	FY17-18 YTD	% OF PY ACTUAL USED	% OF CY BUDGET USED	BUDGET REMAINING
BEGINNING FUND BALANCE	\$ 164,460	\$ 164,460	\$ (15,517)		\$ 102,632			
AD VALOREM TAXES	1,180	2,360	35,000	-	-	50.0%	0.0%	35,000
SALES/BEVERAGE TAXES	27,768	361,319	373,835	26,491	26,655	7.7%	7.1%	347,180
INVESTMENT EARNINGS	13	82	65	149	253	16.2%	388.5%	(188)
MISCELLANEOUS INCOME	38,096	76,716	45,120	2,494	8,944	49.7%	19.8%	36,176
SURPLUS SALES/RENTALS	23,996	82,071	121,858	349,179	361,683	29.2%	296.8%	(239,825)
TOTAL REVENUES	\$ 91,053	\$ 522,549	\$ 575,878	\$ 378,314	\$ 397,534	17.4%	69.0%	\$ 178,344
SUPPLIES	-	-	2,100	-	-	#DIV/0!	0.0%	2,100
MAINTENANCE	4,923	44,464	25,112	16,905	24,058	11.1%	95.8%	1,054
SUNDRY	52,663	201,042	213,667	6,954	42,392	26.2%	19.8%	171,275
DEBT	43,043	169,431	169,777	4,766	41,677	25.4%	24.5%	128,100
TRANSFERS	34,909	154,819	152,588	-	33,794	22.5%	22.1%	118,794
CAPITAL	1,274	14,621	-	-	22,000	8.7%	#DIV/0!	(22,000)
TOTAL EXPENDITURES	\$ 136,813	\$ 584,377	\$ 563,244	\$ 28,625	\$ 163,920	23.4%	29.1%	\$ 399,324
REVENUES OVER EXPENDITURES	\$ (45,760)	\$ (61,828)	\$ 12,634	\$ 349,688	\$ 233,614			
ENDING FUND BALANCE	\$ 118,700	\$ 102,632	\$ (2,883)		\$ 336,246			
FUND BALANCE AS % OF EXP	86.8%	17.6%	-0.5%	0.0%	205.1%			
RESERVE (NO REQUIREMENT)	\$ -	\$ -	\$ -	\$ -	\$ -			
RESERVE SURPLUS/(SHORTFALL)	\$ 118,700	\$ 102,632	\$ (2,883)	\$ -	\$ 336,246			

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15: EDC4B FUND

ACCOUNT	ACCOUNT NAME	FY16-17 YTD	FY16-17 ACTUAL	FY17-18 ADOPTED	CURRENT MONTH	FY17-18 YTD	% OF PY ACTUAL USED	% OF CY BUDGET USED	BUDGET REMAINING
4002-00-00	MMD TAX-CURRENT YEAR	1,180	2,360	35,000	-	-	50.0%	0.0%	35,000
	AD VALOREM TAXES	\$ 1,180	\$ 2,360	\$ 35,000	\$ -	\$ -	50.0%	0.0%	\$ 35,000
4081-00-00	SALES TAX	27,768	361,319	373,835	26,491	26,655	7.7%	7.1%	347,180
	SALES/BEVERAGE TAXES	\$ 27,768	\$ 361,319	\$ 373,835	\$ 26,491	\$ 26,655	7.7%	7.1%	\$ 347,180
4401-00-00	INVESTMENT INCOME	13	82	65	149	253	16.2%	388.5%	(188)
	INVESTMENT EARNINGS	\$ 13	\$ 82	\$ 65	\$ 149	\$ 253	16.2%	388.5%	\$ (188)
4409-00-00	MISCELLANEOUS INCOME	38,096	76,716	45,120	2,494	8,944	49.7%	19.8%	36,176
	MISCELLANEOUS INCOME	\$ 38,096	\$ 76,716	\$ 45,120	\$ 2,494	\$ 8,944	49.7%	19.8%	\$ 36,176
4805-00-00	RENTAL FEES-SHOPPING CENTER	23,815	81,710	121,112	-	12,504	29.1%	10.3%	108,608
4806-00-00	RENTAL INSURANCE	180	361	746	-	-	50.0%	0.0%	746
4884-00-01	SALE OF ASSETS	-	-	-	349,179	349,179	#DIV/0!	#DIV/0!	(349,179)
	SURPLUS SALES/RENTALS	\$ 23,996	\$ 82,071	\$ 121,858	\$ 349,179	\$ 361,683	#DIV/0!	#DIV/0!	\$ (239,825)
	TOTAL REVENUES	\$ 91,053	\$ 522,549	\$ 575,878	\$ 378,314	\$ 397,534	17.4%	69.0%	\$ 178,344
	TOTAL REVENUES (EXCLUDING INTEREST/TRANSFERS)	\$ 91,039	\$ 522,467	\$ 575,813	\$ 378,164	\$ 397,282			
	10% ADMIN CHARGE-GENERAL FUND	9,104	52,247	57,581	37,816	39,728			

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15: EDC4B FUND
01: ADMINISTRATION

ACCOUNT	ACCOUNT NAME	FY16-17 YTD	FY16-17 ACTUAL	FY17-18 ADOPTED	CURRENT MONTH	FY17-18 YTD	% OF PY ACTUAL USED	% OF CY BUDGET USED	BUDGET REMAINING
5240-01-00	PRINTED SUPPLIES	-	-	2,000	-	-	#DIV/0!	0.0%	2,000
5260-01-00	GENERAL OFFICE SUPPLIES	-	-	50	-	-	0.0%	0.0%	50
5261-01-00	POSTAGE	-	-	50	-	-	0.0%	0.0%	50
	SUPPLIES	\$ -	\$ -	\$ 2,100	\$ -	\$ -	#DIV/0!	0.0%	\$ 2,100
5501-01-00	ADVERTISING	-	390	1,200	-	-	0.0%	0.0%	1,200
5510-01-00	ASSOC DUES/PUBLICATIONS	-	4,855	5,320	-	-	0.0%	0.0%	5,320
5512-01-00	CONTRACTUAL SERVICES	-	-	-	-	-	-	-	-
5525-01-00	TRAINING/SEMINARS	-	175	250	-	-	0.0%	0.0%	250
5565-01-00	LEGAL SERVICES	500	17,252	10,000	-	3,900	2.9%	39.0%	6,100
5567-01-00	AUDIT SERVICES	-	2,250	2,250	-	-	0.0%	0.0%	2,250
5570-01-00	SPECIAL SERVICES	28,915	81,145	68,650	-	5,700	35.6%	8.3%	62,950
5574-01-00	FILING FEES	40	40	-	-	-	-	-	-
5578-01-00	TRAVEL	-	-	100	-	-	0.0%	0.0%	100
5580-01-00	ENGINEERING SERVICES	-	2,128	-	-	-	0.0%	#DIV/0!	-
5595-01-00	ADMIN CHARGE-GENERAL FUND	9,104	44,926	81,647	6,804	20,412	20.3%	25.0%	61,235
5615-01-00	FUNCTIONAL GRANT	2,916	17,137	24,000	-	1,812	17.0%	7.5%	22,188
	SUNDRY	\$ 41,515	\$ 170,298	\$ 193,417	\$ 6,804	\$ 31,824	24.4%	16.5%	\$ 161,593
5800-01-00	LAND	1,274	1,968	-	-	22,000	64.7%	0.0%	(22,000)
5813-01-00	KENNEDALE ENTRANCE SIGN	-	-	-	-	-	0.0%	0.0%	-
5820-01-00	BUILDING IMPROVEMENT	-	-	-	-	-	0.0%	0.0%	-
5875-01-00	CONSTRUCTION	-	-	-	-	-	0.0%	0.0%	-
	CAPITAL	\$ 1,274	\$ 1,968	\$ -	\$ -	\$ 22,000	64.7%	#DIV/0!	\$ (22,000)
	TOTAL EXPENDITURES	\$ 42,789	\$ 172,266	\$ 195,517	\$ 6,804	\$ 53,824	24.8%	27.5%	\$ 141,693

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15: EDC4B FUND
01: ADMINISTRATION
03: DEBT SERVICE

ACCOUNT	ACCOUNT NAME	FY16-17 YTD	FY16-17 ACTUAL	FY17-18 ADOPTED	CURRENT MONTH	FY17-18 YTD	% OF PY BUDGET USED	% OF CY BUDGET USED	BUDGET REMAINING
5643-01-03	2007 \$1.2M TAX BOND-INTEREST	29,325	58,689	54,905	-	27,378	50.0%	49.9%	27,527
5644-01-03	2007 \$1.2M TAX BOND-PRINCIPAL	-	55,000	60,000	-	-	0.0%	0.0%	60,000
5645-01-03	2011 \$1.7M TX LEVERAGE-INT	4,046	15,879	14,278	1,490	4,504	25.5%	31.5%	9,774
5646-01-03	2011 \$1.7M TX LEVERAGE-PRI	9,672	39,863	40,594	3,277	9,795	24.3%	24.1%	30,799
	DEBT	\$ 43,043	\$ 169,431	\$ 169,777	\$ 4,766	\$ 41,677	25.4%	24.5%	\$ 128,100
5702-01-03	TRANSFER OUT-DEBT SERVICE FUND	34,909	154,819	152,588	-	33,794	22.5%	22.1%	118,794
	TRANSFER	\$ 34,909	\$ 154,819	\$ 152,588	\$ -	\$ 33,794	22.5%	22.1%	\$ 118,794
	TOTAL EXPENDITURES	\$ 77,953	\$ 324,250	\$ 322,365	\$ 4,766	\$ 75,471	24.0%	23.4%	\$ 246,894

**CITY OF KENNEDALE
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15: EDC4B FUND**02: TOWN SHOPPING CENTER**

ACCOUNT	ACCOUNT NAME	FY16-17 YTD	FY16-17 ACTUAL	FY17-18 ADOPTED	CURRENT MONTH	FY17-18 YTD	% OF PY ACTUAL USED	% OF CY BUDGET USED	BUDGET REMAINING
5403-02-00	BUILDING MAINTENANCE	4,923	44,464	25,112	16,905	24,058	11.1%	95.8%	1,054
	MAINTENANCE	\$ 4,923	\$ 44,464	\$ 25,112	\$ 16,905	\$ 24,058	11.1%	95.8%	\$ 1,054
5530-02-00	ELECTRIC SERVICES	1,293	5,924	6,700	-	737	21.8%	11.0%	5,963
5545-02-00	INSURANCE-PROPERTY	6,507	6,507	6,500	-	8,341	100.0%	128.3%	(1,841)
5570-02-00	SPECIAL SERVICES	3,348	18,312	7,050	150	1,491	18.3%	21.1%	5,559
	SUNDRY	\$ 11,148	\$ 30,744	\$ 20,250	\$ 150	\$ 10,568	36.3%	52.2%	\$ 9,682
	TOTAL EXPENDITURES	\$ 16,072	\$ 75,209	\$ 45,362	\$ 17,055	\$ 34,626	21.4%	76.3%	\$ 10,736

**CITY OF KENNEDALE
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15: EDC4B FUND**03: TOWN CENTER REDEVELOPMENT**

ACCOUNT	ACCOUNT NAME	FY16-17 YTD	FY16-17 ACTUAL	FY17-18 ADOPTED	CURRENT MONTH	FY17-18 YTD	% OF PY ACTUAL USED	% OF CY BUDGET USED	BUDGET REMAINING
5580-03-00	ENGINEERING SERVICES	-	2,573	-	-	-	0.0%	#DIV/0!	-
5847-03-00	CONSTRUCTION	-	10,080	-	-	-	0.0%	#DIV/0!	-
	CAPITAL	\$ -	\$ 12,653	\$ -	\$ -	\$ -	0.0%	#DIV/0!	\$ -
	TOTAL EXPENDITURES	\$ -	\$ 12,653	\$ -	\$ -	\$ -	0.0%	#DIV/0!	\$ -

CITY OF KENNEDALE
ANNUAL PROGRAM OF SERVICES
December 2017

15: EDC4B FUND

04: TEXAS LEVERAGE PROGRAM

ACCOUNT	ACCOUNT NAME	FY16-17 YTD	FY16-17 ACTUAL	FY17-18 ADOPTED	CURRENT MONTH	FY17-18 YTD	% OF PY ACTUAL USED	% OF CY BUDGET USED	BUDGET REMAINING
5800-04-00	LAND	-	-	-	-	-	#DIV/0!	0.0%	-
	CAPITAL	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!	0.0%	\$ -
	TOTAL EXPENDITURES	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!	0.0%	\$ -

**CITY OF KENNEDALE
ANNUAL PROGRAM OF SERVICES
December 2017**

19: EDC4B CAPITAL BOND FUND

CATEGORY	FY16-17 YTD	FY16-17 ACTUAL	FY17-18 ADOPTED	CURRENT MONTH	FY17-18 YTD	% OF PY ACTUAL USED	% OF CY BUDGET USED	BUDGET REMAINING
BEGINNING FUND BALANCE	\$ 29,444	\$ 29,444	\$ 29,719		\$ 29,649			
INVESTMENT EARNINGS	31	205	-	30	82	15.0%	#DIV/0!	(82)
TOTAL REVENUES	\$ 31	\$ 205	\$ -	\$ 30	\$ 82	15.0%	#DIV/0!	\$ (82)
TRANSFERS	-	-	29,719	-	-	0.0%	0.0%	-
CAPITAL	-	-	-	-	-	0.0%	0.0%	-
TOTAL EXPENDITURES	\$ -	\$ -	\$ 29,719	\$ -	\$ -	0.0%	0.0%	\$ -
REVENUES OVER EXPENDITURES	\$ 31	\$ 205	\$ (29,719)	\$ 30	\$ 82			
ENDING FUND BALANCE	\$ 29,475	\$ 29,649	\$ 0		\$ 29,731			
FUND BALANCE AS % OF EXP	N/A	N/A	N/A	N/A	N/A			
RESERVE (NO REQUIREMENT)	\$ -	\$ -	\$ -	\$ -	\$ -			
RESERVE SURPLUS/(SHORTFALL)	\$ 29,475	\$ 29,649	\$ 0	\$ -	\$ 29,731			

CITY OF KENNEDALE
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19: EDC4B CAPITAL BOND FUND

ACCOUNT	ACCOUNT NAME	FY16-17 YTD	FY16-17 ACTUAL	FY17-18 ADOPTED	CURRENT MONTH	FY17-18 YTD	% OF PY ACTUAL USED	% OF CY BUDGET USED	BUDGET REMAINING
4401-00-00	INVESTMENT INCOME	31	205	-	30	82	15.0%	#DIV/0!	(82)
	INVESTMENT EARNINGS	\$ 31	\$ 205	\$ -	\$ 30	\$ 82	15.0%	#DIV/0!	\$ (82)
	TOTAL REVENUES	\$ 31	\$ 205	\$ -	\$ 30	\$ 82	15.0%	#DIV/0!	\$ (82)

19: EDC4B CAPITAL BOND FUND

01: TOWN CENTER REDEVELOPMENT

ACCOUNT	ACCOUNT NAME	FY16-17 YTD	FY16-17 ACTUAL	FY17-18 ADOPTED	CURRENT MONTH	FY17-18 YTD	% OF PY ACTUAL USED	% OF CY BUDGET USED	BUDGET REMAINING
5580-01-00	TRANSFER OUT	-	-	-	-	-	0.0%	0.0%	-
	TRANSFERS	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	0.0%	\$ -
5800-01-00	LAND	-	-	-	-	-	0.0%	0.0%	-
5847-01-00	CONSTRUCTION	-	-	-	-	-	0.0%	0.0%	-
	CAPITAL	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	0.0%	\$ -
	TOTAL EXPENDITURES	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	0.0%	\$ -

**CITY OF KENNEDALE
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95: EDC4B RESERVE FUND

CATEGORY	FY16-17 YTD	FY16-17 ACTUAL	FY17-18 ADOPTED	CURRENT MONTH	FY17-18 YTD	% OF PY ACTUAL USED	% OF CY BUDGET USED	BUDGET REMAINING
BEGINNING FUND BALANCE	\$ 119,962	\$ 119,962	\$ 120,582		\$ 120,464			
INVESTMENT EARNINGS	51	502	-	68	203	10.2%	#DIV/0!	(203)
TOTAL REVENUES	\$ 51	\$ 502	\$ -	\$ 68	\$ 203	10.2%	#DIV/0!	\$ (203)
TOTAL EXPENDITURES	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	0.0%	\$ -
REVENUES OVER EXPENDITURES	\$ 51	\$ 502	\$ -	\$ 68	\$ 203			
ENDING FUND BALANCE	\$ 120,013	\$ 120,464	\$ 120,582		\$ 120,668			
FUND BALANCE AS % OF EXP	N/A	N/A	N/A	N/A	N/A			
RESERVE (\$112,606 REQUIREMENT)	\$ 112,606	\$ 112,606	\$ 112,606	\$ 112,606	\$ 112,606			
RESERVE SURPLUS/(SHORTFALL)	\$ 7,407	\$ 7,858	\$ 7,976	\$ (112,606)	\$ 8,062			

CITY OF KENNEDALE
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95: EDC4B RESERVE FUND

ACCOUNT	ACCOUNT NAME	FY16-17 YTD	FY16-17 ACTUAL	FY17-18 ADOPTED	CURRENT MONTH	FY17-18 YTD	% OF PY BUDGET USED	% OF CY BUDGET USED	BUDGET REMAINING
4401-00-00	INVESTMENT INCOME	51	502	-	68	203	10.2%	#DIV/0!	(203)
	INVESTMENT EARNINGS	\$ 51	\$ 502	\$ -	\$ 68	\$ 203	10.2%	#DIV/0!	\$ (203)
	TOTAL REVENUES	\$ 51	\$ 502	\$ -	\$ 68	\$ 203	10.2%	#DIV/0!	\$ (203)

95: EDC4B RESERVE FUND

ACCOUNT	ACCOUNT NAME	FY16-17 YTD	FY16-17 ACTUAL	FY17-18 ADOPTED	CURRENT MONTH	FY17-18 YTD	% OF PY BUDGET USED	% OF CY BUDGET USED	BUDGET REMAINING
	TRANSFERS	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	0.0%	\$ -
	TOTAL EXPENDITURES	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	0.0%	\$ -

CITY OF KENNEDALE
ANNUAL PROGRAM OF SERVICES
November

ECONOMIC DEVELOPMENT CORPORATION FINANCIALS SUMMARY

Budget Amendment

Monthly Information

\$15,000 credit in Town Center Maintenance due to mischarge in October.

Sales Tax in line with previous year at \$38,169

Rental Fees, MMD Tax and Rental Insurance are reported on the Accrual Basis of Accounting, while all other revenues and expenditures are reported on the Cash Basis. This procedure has been in effect for several years, but can be changed should the Board wish.

Brady Olsen
Finance Director

ADDITIONAL INFORMATION

FUND 15- OPERATING FUND (ALL BILLS AND REVENUE RECEIVED IN THIS FUND)

FUND 19- CAPITAL BOND FUND (REMAINING CAPITAL MONEY)

FUND 95- RESERVE FUND FOR DEBT REQUIREMENTS

**CITY OF KENNEDALE
ANNUAL PROGRAM OF SERVICES
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EDC CASH POSITION

CATEGORY	FY17-18 YTD
BEGINNING CASH BALANCE - FUND 15	\$ 78,606
BEGINNING TEXPOOL BALANCE - FUND 15	\$ -
BEGINNING TEXPOOL BALANCE - FUND 19	\$ 29,761
BEGINNING CASH BALANCE - FUND 95	\$ 120,698
 BEGINNING CASH BALANCE - TOTAL	 \$ 229,065
 ENDING CASH BALANCE - FUND 15	 \$ 91,859
ENDING TEXPOOL BALANCE - FUND 15	\$ -
ENDING TEXPOOL BALANCE - FUND 19	\$ 29,786
ENDING CASH BALANCE - FUND 95	\$ 120,770
 ENDING CASH BALANCE - TOTAL	 \$ 242,415
 UNAVAILABLE CASH - EARMARKED	
INSURANCE MONEY - HAIL DAMAGE TOWN CENTER	\$ 244,434.80
2010 \$2.0M BOND SALE REMAINING CASH	\$ 29,786.00
RESERVES FOR LEVERAGE NOTE	\$ 120,770.00
TOTAL UNAVAILABLE CASH	\$ 394,990.80
 AVAILABLE CASH	 \$ (152,576.30)

CITY OF KENNEDALE
ANNUAL PROGRAM OF SERVICES
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COMBINED EDC4B FUNDS SUMMARY

CATEGORY	FY16-17 YTD	FY16-17 ACTUAL	FY17-18 ADOPTED	CURRENT MONTH	FY17-18 YTD	% OF PY ACTUAL USED	% OF CY BUDGET USED	BUDGET REMAINING
BEGINNING FUND BALANCE	\$ 313,866	\$ 313,866	\$ 134,784	\$ 142,393	\$ 252,746			
AD VALOREM TAXES	787	2,360	35,000	-	-	33.3%	0.0%	35,000
SALES/BEVERAGE TAXES	322	361,319	373,835	2	164	0.1%	0.0%	373,671
INVESTMENT EARNINGS	64	790	65	148	291	8.1%	447.4%	(226)
MISCELLANEOUS INCOME	31,765	76,716	45,120	2,350	6,450	41.4%	14.3%	38,670
SURPLUS SALES/RENTALS	15,997	82,071	121,858	5,333	12,504	19.5%	10.3%	109,354
TRANSFERS	-	-	29,719	-	-	0.0%	0.0%	-
TOTAL REVENUES	\$ 48,935	\$ 523,257	\$ 605,597	\$ 7,833	\$ 19,408	9.4%	3.2%	\$ 556,470
SUPPLIES	-	-	2,100	-	-	#DIV/0!	0.0%	2,100
MAINTENANCE	4,356	44,464	25,112	(13,268)	7,153	9.8%	28.5%	17,959
SUNDRY	30,965	201,042	213,667	21,933	35,438	15.4%	16.6%	178,229
DEBT	38,471	169,431	169,777	4,766	36,911	22.7%	21.7%	132,866
TRANSFERS	34,909	154,819	182,307	-	33,794	22.5%	18.5%	148,513
CAPITAL	1,274	14,621	-	-	22,000	8.7%	#DIV/0!	(22,000)
TOTAL EXPENDITURES	\$ 109,974	\$ 584,377	\$ 592,963	\$ 13,431	\$ 135,295	18.8%	22.8%	\$ 457,668
REVENUES OVER EXPENDITURES	\$ (61,039)	\$ (61,120)	\$ 12,634	\$ (5,598)	\$ (115,887)			
ENDING FUND BALANCE	\$ 252,827	\$ 252,746	\$ 147,418	\$ 136,795	\$ 136,859			
FUND BALANCE AS % OF EXP	229.9%	43.3%	24.9%	1018.5%	101.2%			
RESERVE (\$115,000) REQUIREMENT)	\$ -	\$ -	\$ 115,000	\$ -	\$ -			
RESERVE SURPLUS/(SHORTFALL)	\$ 252,827	\$ 252,746	\$ 32,418	\$ 136,795	\$ 136,859			

"YOU'RE HERE. YOUR HOME."

CITY OF KENNEDALE
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15: EDC4B FUND

CATEGORY	FY16-17 YTD	FY16-17 ACTUAL	FY17-18 ADOPTED	CURRENT MONTH	FY17-18 YTD	% OF PY ACTUAL USED	% OF CY BUDGET USED	BUDGET REMAINING
BEGINNING FUND BALANCE	\$ 164,460	\$ 164,460	\$ (15,517)	\$ (7,747)	\$ 102,632			
AD VALOREM TAXES	787	2,360	35,000	-	-	33.3%	0.0%	35,000
SALES/BEVERAGE TAXES	322	361,319	373,835	2	164	0.1%	0.0%	373,671
INVESTMENT EARNINGS	11	82	65	51	103	13.0%	158.9%	(38)
MISCELLANEOUS INCOME	31,765	76,716	45,120	2,350	6,450	41.4%	14.3%	38,670
SURPLUS SALES/RENTALS	15,997	82,071	121,858	5,333	12,504	19.5%	10.3%	109,354
TOTAL REVENUES	\$ 48,882	\$ 522,549	\$ 575,878	\$ 7,736	\$ 19,221	9.4%	3.3%	\$ 556,657
SUPPLIES	-	-	2,100	-	-	#DIV/0!	0.0%	2,100
MAINTENANCE	4,356	44,464	25,112	(13,268)	7,153	9.8%	28.5%	17,959
SUNDRY	30,965	201,042	213,667	21,933	35,438	15.4%	16.6%	178,229
DEBT	38,471	169,431	169,777	4,766	36,911	22.7%	21.7%	132,866
TRANSFERS	34,909	154,819	152,588	-	33,794	22.5%	22.1%	118,794
CAPITAL	1,274	14,621	-	-	22,000	8.7%	#DIV/0!	(22,000)
TOTAL EXPENDITURES	\$ 109,974	\$ 584,377	\$ 563,244	\$ 13,431	\$ 135,295	18.8%	24.0%	\$ 427,949
REVENUES OVER EXPENDITURES	\$ (61,093)	\$ (61,828)	\$ 12,634	\$ (5,696)	\$ (116,074)			
ENDING FUND BALANCE	\$ 103,367	\$ 102,632	\$ (2,883)	\$ (13,442)	\$ (13,442)			
FUND BALANCE AS % OF EXP	94.0%	17.6%	-0.5%	-100.1%	-9.9%			
RESERVE (NO REQUIREMENT)	\$ -	\$ -	\$ -	\$ -	\$ -			
RESERVE SURPLUS/(SHORTFALL)	\$ 103,367	\$ 102,632	\$ (2,883)	\$ (13,442)	\$ (13,442)			

"YOU'RE HERE. YOUR HOME."

CITY OF KENNEDALE
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15: EDC4B FUND

ACCOUNT	ACCOUNT NAME	FY16-17 YTD	FY16-17 ACTUAL	FY17-18 ADOPTED	CURRENT MONTH	FY17-18 YTD	% OF PY ACTUAL USED	% OF CY BUDGET USED	BUDGET REMAINING
4002-00-00	MMD TAX-CURRENT YEAR	787	2,360	35,000	-	-	33.3%	0.0%	35,000
	AD VALOREM TAXES	\$ 787	\$ 2,360	\$ 35,000	\$ -	\$ -	33.3%	0.0%	\$ 35,000
4081-00-00	SALES TAX	322	361,319	373,835	2	164	0.1%	0.0%	373,671
	SALES/BEVERAGE TAXES	\$ 322	\$ 361,319	\$ 373,835	\$ 2	\$ 164	0.1%	0.0%	\$ 373,671
4401-00-00	INVESTMENT INCOME	11	82	65	51	103	13.0%	158.9%	(38)
	INVESTMENT EARNINGS	\$ 11	\$ 82	\$ 65	\$ 51	\$ 103	13.0%	158.9%	\$ (38)
4409-00-00	MISCELLANEOUS INCOME	31,765	76,716	45,120	2,350	6,450	41.4%	14.3%	38,670
	MISCELLANEOUS INCOME	\$ 31,765	\$ 76,716	\$ 45,120	\$ 2,350	\$ 6,450	41.4%	14.3%	\$ 38,670
4805-00-00	RENTAL FEES-SHOPPING CENTER	15,877	81,710	121,112	5,333	12,504	19.4%	10.3%	108,608
4806-00-00	RENTAL INSURANCE	120	361	746	-	-	33.3%	0.0%	746
	SURPLUS SALES/RENTALS	\$ 15,997	\$ 82,071	\$ 121,858	\$ 5,333	\$ 12,504	19.5%	10.3%	\$ 109,354
	TOTAL REVENUES	\$ 48,882	\$ 522,549	\$ 575,878	\$ 7,736	\$ 19,221	9.4%	3.3%	\$ 556,657
	TOTAL REVENUES (EXCLUDING INTEREST/TRANSFERS)	\$ 48,871	\$ 522,467	\$ 575,813	\$ 7,685	\$ 19,118			
	10% ADMIN CHARGE-GENERAL FUND	4,887	52,247	57,581	769	1,912			

CITY OF KENNEDALE
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15: EDC4B FUND
01: ADMINISTRATION

ACCOUNT	ACCOUNT NAME	FY16-17 YTD	FY16-17 ACTUAL	FY17-18 ADOPTED	CURRENT MONTH	FY17-18 YTD	% OF PY ACTUAL USED	% OF CY BUDGET USED	BUDGET REMAINING
5240-01-00	PRINTED SUPPLIES	-	-	2,000	-	-	#DIV/0!	0.0%	2,000
5260-01-00	GENERAL OFFICE SUPPLIES	-	-	50	-	-	0.0%	0.0%	50
5261-01-00	POSTAGE	-	-	50	-	-	0.0%	0.0%	50
	SUPPLIES	\$ -	\$ -	\$ 2,100	\$ -	\$ -	#DIV/0!	0.0%	\$ 2,100
5501-01-00	ADVERTISING	-	390	1,200	-	-	0.0%	0.0%	1,200
5510-01-00	ASSOC DUES/PUBLICATIONS	-	4,855	5,320	-	-	0.0%	0.0%	5,320
5512-01-00	CONTRACTUAL SERVICES	-	-	-	-	-	-	-	-
5525-01-00	TRAINING/SEMINARS	-	175	250	-	-	0.0%	0.0%	250
5565-01-00	LEGAL SERVICES	500	17,252	10,000	3,900	3,900	2.9%	39.0%	6,100
5567-01-00	AUDIT SERVICES	-	2,250	2,250	-	-	0.0%	0.0%	2,250
5570-01-00	SPECIAL SERVICES	14,400	81,145	68,650	-	5,700	17.7%	8.3%	62,950
5574-01-00	FILING FEES	-	40	-	-	-	-	-	-
5578-01-00	TRAVEL	-	-	100	-	-	0.0%	0.0%	100
5580-01-00	ENGINEERING SERVICES	-	2,128	-	-	-	0.0%	#DIV/0!	-
5595-01-00	ADMIN CHARGE-GENERAL FUND	4,887	44,926	81,647	6,804	13,608	10.9%	16.7%	68,039
5615-01-00	FUNCTIONAL GRANT	1,543	17,137	24,000	1,812	1,812	9.0%	7.5%	22,188
	SUNDRY	\$ 21,330	\$ 170,298	\$ 193,417	\$ 12,516	\$ 25,020	12.5%	12.9%	\$ 168,397
5800-01-00	LAND	1,274	1,968	-	-	22,000	64.7%	0.0%	(22,000)
5813-01-00	KENNEDALE ENTRANCE SIGN	-	-	-	-	-	0.0%	0.0%	-
5820-01-00	BUILDING IMPROVEMENT	-	-	-	-	-	0.0%	0.0%	-
5875-01-00	CONSTRUCTION	-	-	-	-	-	0.0%	0.0%	-
	CAPITAL	\$ 1,274	\$ 1,968	\$ -	\$ -	\$ 22,000	64.7%	#DIV/0!	\$ (22,000)
	TOTAL EXPENDITURES	\$ 22,603	\$ 172,266	\$ 195,517	\$ 12,516	\$ 47,020	13.1%	24.0%	\$ 148,497

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**CITY OF KENNEDALE
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**15: EDC4B FUND
01: ADMINISTRATION
03: DEBT SERVICE**

ACCOUNT	ACCOUNT NAME	FY16-17 YTD	FY16-17 ACTUAL	FY17-18 ADOPTED	CURRENT MONTH	FY17-18 YTD	% OF PY BUDGET USED	% OF CY BUDGET USED	BUDGET REMAINING
5643-01-03	2007 \$1.2M TAX BOND-INTEREST	29,325	58,689	54,905	-	27,378	50.0%	49.9%	27,527
5644-01-03	2007 \$1.2M TAX BOND-PRINCIPAL	-	55,000	60,000	-	-	0.0%	0.0%	60,000
5645-01-03	2011 \$1.7M TX LEVERAGE-INT	2,707	15,879	14,278	1,501	3,014	17.0%	21.1%	11,264
5646-01-03	2011 \$1.7M TX LEVERAGE-PRI	6,439	39,863	40,594	3,265	6,519	16.2%	16.1%	34,075
	DEBT	\$ 38,471	\$ 169,431	\$ 169,777	\$ 4,766	\$ 36,911	22.7%	21.7%	\$ 132,866
5702-01-03	TRANSFER OUT-DEBT SERVICE FUND	34,909	154,819	152,588	-	33,794	22.5%	22.1%	118,794
	TRANSFER	\$ 34,909	\$ 154,819	\$ 152,588	\$ -	\$ 33,794	22.5%	22.1%	\$ 118,794
	TOTAL EXPENDITURES	\$ 73,380	\$ 324,250	\$ 322,365	\$ 4,766	\$ 70,705	22.6%	21.9%	\$ 251,660

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**CITY OF KENNEDALE
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15: EDC4B FUND**02: TOWN SHOPPING CENTER**

ACCOUNT	ACCOUNT NAME	FY16-17 YTD	FY16-17 ACTUAL	FY17-18 ADOPTED	CURRENT MONTH	FY17-18 YTD	% OF PY ACTUAL USED	% OF CY BUDGET USED	BUDGET REMAINING
5403-02-00	BUILDING MAINTENANCE	4,356	44,464	25,112	(13,268)	7,153	9.8%	28.5%	17,959
	MAINTENANCE	\$ 4,356	\$ 44,464	\$ 25,112	\$ (13,268)	\$ 7,153	9.8%	28.5%	\$ 17,959
5530-02-00	ELECTRIC SERVICES	896	5,924	6,700	398	737	15.1%	11.0%	5,963
5545-02-00	INSURANCE-PROPERTY	6,507	6,507	6,500	8,341	8,341	100.0%	128.3%	(1,841)
5570-02-00	SPECIAL SERVICES	2,232	18,312	7,050	678	1,341	12.2%	19.0%	5,709
	SUNDRY	\$ 9,635	\$ 30,744	\$ 20,250	\$ 9,417	\$ 10,418	31.3%	51.4%	\$ 9,832
	TOTAL EXPENDITURES	\$ 13,991	\$ 75,209	\$ 45,362	\$ (3,851)	\$ 17,571	18.6%	38.7%	\$ 27,791

**CITY OF KENNEDALE
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15: EDC4B FUND**03: TOWN CENTER REDEVELOPMENT**

ACCOUNT	ACCOUNT NAME	FY16-17 YTD	FY16-17 ACTUAL	FY17-18 ADOPTED	CURRENT MONTH	FY17-18 YTD	% OF PY ACTUAL USED	% OF CY BUDGET USED	BUDGET REMAINING
5580-03-00	ENGINEERING SERVICES	-	2,573	-	-	-	0.0%	#DIV/0!	-
5847-03-00	CONSTRUCTION	-	10,080	-	-	-	0.0%	#DIV/0!	-
	CAPITAL	\$ -	\$ 12,653	\$ -	\$ -	\$ -	0.0%	#DIV/0!	\$ -
	TOTAL EXPENDITURES	\$ -	\$ 12,653	\$ -	\$ -	\$ -	0.0%	#DIV/0!	\$ -

**CITY OF KENNEDALE
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15: EDC4B FUND

04: TEXAS LEVERAGE PROGRAM

ACCOUNT	ACCOUNT NAME	FY16-17 YTD	FY16-17 ACTUAL	FY17-18 ADOPTED	CURRENT MONTH	FY17-18 YTD	% OF PY ACTUAL USED	% OF CY BUDGET USED	BUDGET REMAINING
5800-04-00	LAND	-	-	-	-	-	#DIV/0!	0.0%	-
	CAPITAL	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!	0.0%	\$ -
	TOTAL EXPENDITURES	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!	0.0%	\$ -

**CITY OF KENNEDALE
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19: EDC4B CAPITAL BOND FUND

CATEGORY	FY16-17 YTD	FY16-17 ACTUAL	FY17-18 ADOPTED	CURRENT MONTH	FY17-18 YTD	% OF PY ACTUAL USED	% OF CY BUDGET USED	BUDGET REMAINING
BEGINNING FUND BALANCE	\$ 29,444	\$ 29,444	\$ 29,719	\$ 29,675	\$ 29,649			
INVESTMENT EARNINGS	19	205	-	26	52	9.4%	#DIV/0!	(52)
TOTAL REVENUES	\$ 19	\$ 205	\$ -	\$ 26	\$ 52	9.4%	#DIV/0!	\$ (52)
TRANSFERS	-	-	29,719	-	-	0.0%	0.0%	-
CAPITAL	-	-	-	-	-	0.0%	0.0%	-
TOTAL EXPENDITURES	\$ -	\$ -	\$ 29,719	\$ -	\$ -	0.0%	0.0%	\$ -
REVENUES OVER EXPENDITURES	\$ 19	\$ 205	\$ (29,719)	\$ 26	\$ 52			
ENDING FUND BALANCE	\$ 29,463	\$ 29,649	\$ 0	\$ 29,701	\$ 29,701			
FUND BALANCE AS % OF EXP	N/A	N/A	N/A	N/A	N/A			
RESERVE (NO REQUIREMENT)	\$ -	\$ -	\$ -	\$ -	\$ -			
RESERVE SURPLUS/(SHORTFALL)	\$ 29,463	\$ 29,649	\$ 0	\$ 29,701	\$ 29,701			

CITY OF KENNEDALE
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19: EDC4B CAPITAL BOND FUND

ACCOUNT	ACCOUNT NAME	FY16-17 YTD	FY16-17 ACTUAL	FY17-18 ADOPTED	CURRENT MONTH	FY17-18 YTD	% OF PY ACTUAL USED	% OF CY BUDGET USED	BUDGET REMAINING
4401-00-00	INVESTMENT INCOME	19	205	-	26	52	9.4%	#DIV/0!	(52)
	INVESTMENT EARNINGS	\$ 19	\$ 205	\$ -	\$ 26	\$ 52	9.4%	#DIV/0!	\$ (52)
	TOTAL REVENUES	\$ 19	\$ 205	\$ -	\$ 26	\$ 52	9.4%	#DIV/0!	\$ (52)

19: EDC4B CAPITAL BOND FUND

01: TOWN CENTER REDEVELOPMENT

ACCOUNT	ACCOUNT NAME	FY16-17 YTD	FY16-17 ACTUAL	FY17-18 ADOPTED	CURRENT MONTH	FY17-18 YTD	% OF PY ACTUAL USED	% OF CY BUDGET USED	BUDGET REMAINING
5580-01-00	TRANSFER OUT	-	-	-	-	-	0.0%	0.0%	-
	TRANSFERS	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	0.0%	\$ -
5800-01-00	LAND	-	-	-	-	-	0.0%	0.0%	-
5847-01-00	CONSTRUCTION	-	-	-	-	-	0.0%	0.0%	-
	CAPITAL	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	0.0%	\$ -
	TOTAL EXPENDITURES	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	0.0%	\$ -

CITY OF KENNEDALE
ANNUAL PROGRAM OF SERVICES
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95: EDC4B RESERVE FUND

CATEGORY	FY16-17 YTD	FY16-17 ACTUAL	FY17-18 ADOPTED	CURRENT MONTH	FY17-18 YTD	% OF PY ACTUAL USED	% OF CY BUDGET USED	BUDGET REMAINING
BEGINNING FUND BALANCE	\$ 119,962	\$ 119,962	\$ 120,582	\$ 120,464	\$ 120,464			
INVESTMENT EARNINGS	34	502	-	72	136	6.8%	#DIV/0!	(136)
TOTAL REVENUES	\$ 34	\$ 502	\$ -	\$ 72	\$ 136	6.8%	#DIV/0!	\$ (136)
TOTAL EXPENDITURES	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	0.0%	\$ -
REVENUES OVER EXPENDITURES	\$ 34	\$ 502	\$ -	\$ 72	\$ 136			
ENDING FUND BALANCE	\$ 119,996	\$ 120,464	\$ 120,582	\$ 120,536	\$ 120,600			
FUND BALANCE AS % OF EXP	N/A	N/A	N/A	N/A	N/A			
RESERVE (\$112,606 REQUIREMENT)	\$ 112,606	\$ 112,606	\$ 112,606	\$ 112,606	\$ 112,606			
RESERVE SURPLUS/(SHORTFALL)	\$ 7,390	\$ 7,858	\$ 7,976	\$ 7,930	\$ 7,994			

CITY OF KENNEDALE
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95: EDC4B RESERVE FUND

ACCOUNT	ACCOUNT NAME	FY16-17 YTD	FY16-17 ACTUAL	FY17-18 ADOPTED	CURRENT MONTH	FY17-18 YTD	% OF PY BUDGET USED	% OF CY BUDGET USED	BUDGET REMAINING
4401-00-00	INVESTMENT INCOME	34	502	-	72	136	6.8%	#DIV/0!	(136)
	INVESTMENT EARNINGS	\$ 34	\$ 502	\$ -	\$ 72	\$ 136	6.8%	#DIV/0!	\$ (136)
	TOTAL REVENUES	\$ 34	\$ 502	\$ -	\$ 72	\$ 136	6.8%	#DIV/0!	\$ (136)

95: EDC4B RESERVE FUND

ACCOUNT	ACCOUNT NAME	FY16-17 YTD	FY16-17 ACTUAL	FY17-18 ADOPTED	CURRENT MONTH	FY17-18 YTD	% OF PY BUDGET USED	% OF CY BUDGET USED	BUDGET REMAINING
	TRANSFERS	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	0.0%	\$ -
	TOTAL EXPENDITURES	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	0.0%	\$ -

CITY OF KENNEDALE
ANNUAL PROGRAM OF SERVICES
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ECONOMIC DEVELOPMENT CORPORATION FINANCIALS SUMMARY

Budget Amendment

Monthly Information

Cancelling contract with Chamber for management services--will decrease revenue/expenditures by \$2,000/month.
Sales Tax up ~\$5,000 from previous October to \$34,600.

Rental Fees, MMD Tax and Rental Insurance are reported on the Accrual Basis of Accounting, while all other revenues and expenditures are reported on the Cash Basis. This procedure has been in effect for several years, but can be changed should the Board wish.

Brady Olsen
Finance Director

ADDITIONAL INFORMATION

FUND 15- OPERATING FUND (ALL BILLS AND REVENUE RECEIVED IN THIS FUND)

FUND 19- CAPITAL BOND FUND (REMAINING CAPITAL MONEY)

FUND 95- RESERVE FUND FOR DEBT REQUIREMENTS

**CITY OF KENNEDALE
ANNUAL PROGRAM OF SERVICES
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EDC CASH POSITION

CATEGORY	FY17-18 YTD
BEGINNING CASH BALANCE - FUND 15	\$ 119,981
BEGINNING TEXPOOL BALANCE - FUND 15	\$ -
BEGINNING TEXPOOL BALANCE - FUND 19	\$ 29,735
BEGINNING CASH BALANCE - FUND 95	\$ 120,634
 BEGINNING CASH BALANCE - TOTAL	 \$ 270,350
 ENDING CASH BALANCE - FUND 15	 \$ 78,606
ENDING TEXPOOL BALANCE - FUND 15	\$ -
ENDING TEXPOOL BALANCE - FUND 19	\$ 29,761
ENDING CASH BALANCE - FUND 95	\$ 120,698
 ENDING CASH BALANCE - TOTAL	 \$ 229,065
 UNAVAILABLE CASH - EARMARKED	
INSURANCE MONEY - HAIL DAMAGE TOWN CENTER	\$ 244,434.80
2010 \$2.0M BOND SALE REMAINING CASH	\$ 29,760.60
RESERVES FOR LEVERAGE NOTE	\$ 120,698.00
TOTAL UNAVAILABLE CASH	\$ 394,893.40
 AVAILABLE CASH	 \$ (165,828.80)

**CITY OF KENNEDALE
ANNUAL PROGRAM OF SERVICES
OCTOBER**

COMBINED EDC4B FUNDS SUMMARY

CATEGORY	FY16-17 YTD	FY16-17 ACTUAL	FY17-18 ADOPTED	CURRENT MONTH	FY17-18 YTD	% OF PY ACTUAL USED	% OF CY BUDGET USED	BUDGET REMAINING
BEGINNING FUND BALANCE	\$ 313,866	\$ 313,866	\$ 134,784	\$ 193,836	\$ 215,836			
AD VALOREM TAXES	393	2,360	35,000	-	-	16.7%	0.0%	35,000
SALES/BEVERAGE TAXES	161	323,151	373,835	161	161	0.0%	0.0%	373,674
INVESTMENT EARNINGS	33	790	65	143	143	4.2%	219.7%	(78)
MISCELLANEOUS INCOME	29,315	76,289	45,120	4,100	4,100	38.4%	9.1%	41,020
SURPLUS SALES/RENTALS	7,999	82,071	121,858	7,171	7,171	9.7%	5.9%	114,687
TRANSFERS	-	-	29,719	-	-	0.0%	0.0%	-
TOTAL REVENUES	\$ 37,901	\$ 484,660	\$ 605,597	\$ 11,575	\$ 11,575	7.8%	1.9%	\$ 564,303
SUPPLIES	-	-	2,100	-	-	#DIV/0!	0.0%	2,100
MAINTENANCE	2,786	44,464	25,112	20,421	20,421	6.3%	81.3%	4,691
SUNDRY	20,599	199,355	213,667	13,505	13,505	10.3%	6.3%	200,162
DEBT	33,898	169,431	169,777	32,144	32,144	20.0%	18.9%	137,633
TRANSFERS	-	154,819	182,307	33,794	33,794	0.0%	18.5%	148,513
CAPITAL	1,274	14,621	-	-	22,000	8.7%	#DIV/0!	(22,000)
TOTAL EXPENDITURES	\$ 58,556	\$ 582,690	\$ 592,963	\$ 99,864	\$ 121,864	10.0%	20.6%	\$ 471,099
REVENUES OVER EXPENDITURES	\$ (20,656)	\$ (98,030)	\$ 12,634	\$ (88,289)	\$ (110,289)			
ENDING FUND BALANCE	\$ 293,210	\$ 215,836	\$ 147,418	\$ 105,547	\$ 105,547			
FUND BALANCE AS % OF EXP	500.7%	37.0%	24.9%	105.7%	86.6%			
RESERVE (\$115,000) REQUIREMENT)	\$ -	\$ -	\$ 115,000	\$ -	\$ -			
RESERVE SURPLUS/(SHORTFALL)	\$ 293,210	\$ 215,836	\$ 32,418	\$ 105,547	\$ 105,547			

"YOU'RE HERE. YOUR HOME."

**CITY OF KENNEDALE
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15: EDC4B FUND

CATEGORY	FY16-17 YTD	FY16-17 ACTUAL	FY17-18 ADOPTED	CURRENT MONTH	FY17-18 YTD	% OF PY ACTUAL USED	% OF CY BUDGET USED	BUDGET REMAINING
BEGINNING FUND BALANCE	\$ 164,460	\$ 164,460	\$ (15,517)	\$ 43,722	\$ 65,722			
AD VALOREM TAXES	393	2,360	35,000	-	-	16.7%	0.0%	35,000
SALES/BEVERAGE TAXES	161	323,151	373,835	161	161	0.0%	0.0%	373,674
INVESTMENT EARNINGS	6	82	65	53	53	7.8%	81.1%	12
MISCELLANEOUS INCOME	29,315	76,289	45,120	4,100	4,100	38.4%	9.1%	41,020
SURPLUS SALES/RENTALS	7,999	82,071	121,858	7,171	7,171	9.7%	5.9%	114,687
TOTAL REVENUES	\$ 37,874	\$ 483,952	\$ 575,878	\$ 11,485	\$ 11,485	7.8%	2.0%	\$ 564,393
SUPPLIES	-	-	2,100	-	-	#DIV/0!	0.0%	2,100
MAINTENANCE	2,786	44,464	25,112	20,421	20,421	6.3%	81.3%	4,691
SUNDRY	20,599	199,355	213,667	13,505	13,505	10.3%	6.3%	200,162
DEBT	33,898	169,431	169,777	32,144	32,144	20.0%	18.9%	137,633
TRANSFERS	-	154,819	152,588	33,794	33,794	0.0%	22.1%	118,794
CAPITAL	1,274	14,621	-	-	22,000	8.7%	#DIV/0!	(22,000)
TOTAL EXPENDITURES	\$ 58,556	\$ 582,690	\$ 563,244	\$ 99,864	\$ 121,864	10.0%	21.6%	\$ 441,380
REVENUES OVER EXPENDITURES	\$ (20,682)	\$ (98,738)	\$ 12,634	\$ (88,379)	\$ (110,379)			
ENDING FUND BALANCE	\$ 143,778	\$ 65,722	\$ (2,883)	\$ (44,657)	\$ (44,657)			
FUND BALANCE AS % OF EXP	245.5%	11.3%	-0.5%	-44.7%	-36.6%			
RESERVE (NO REQUIREMENT)	\$ -	\$ -	\$ -	\$ -	\$ -			
RESERVE SURPLUS/(SHORTFALL)	\$ 143,778	\$ 65,722	\$ (2,883)	\$ (44,657)	\$ (44,657)			

"YOU'RE HERE. YOUR HOME."

CITY OF KENNEDALE
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15: EDC4B FUND

ACCOUNT	ACCOUNT NAME	FY16-17 YTD	FY16-17 ACTUAL	FY17-18 ADOPTED	CURRENT MONTH	FY17-18 YTD	% OF PY ACTUAL USED	% OF CY BUDGET USED	BUDGET REMAINING
4002-00-00	MMD TAX-CURRENT YEAR	393	2,360	35,000	-	-	16.7%	0.0%	35,000
	AD VALOREM TAXES	\$ 393	\$ 2,360	\$ 35,000	\$ -	\$ -	16.7%	0.0%	\$ 35,000
4081-00-00	SALES TAX	161	323,151	373,835	161	161	0.0%	0.0%	373,674
	SALES/BEVERAGE TAXES	\$ 161	\$ 323,151	\$ 373,835	\$ 161	\$ 161	0.0%	0.0%	\$ 373,674
4401-00-00	INVESTMENT INCOME	6	82	65	53	53	7.8%	81.1%	12
	INVESTMENT EARNINGS	\$ 6	\$ 82	\$ 65	\$ 53	\$ 53	7.8%	81.1%	\$ 12
4409-00-00	MISCELLANEOUS INCOME	29,315	76,289	45,120	4,100	4,100	38.4%	9.1%	41,020
	MISCELLANEOUS INCOME	\$ 29,315	\$ 76,289	\$ 45,120	\$ 4,100	\$ 4,100	38.4%	9.1%	\$ 41,020
4805-00-00	RENTAL FEES-SHOPPING CENTER	7,938	81,710	121,112	7,171	7,171	9.7%	5.9%	113,941
4806-00-00	RENTAL INSURANCE	60	361	746	-	-	16.7%	0.0%	746
	SURPLUS SALES/RENTALS	\$ 7,999	\$ 82,071	\$ 121,858	\$ 7,171	\$ 7,171	9.7%	5.9%	\$ 114,687
	TOTAL REVENUES	\$ 37,874	\$ 483,952	\$ 575,878	\$ 11,485	\$ 11,485	7.8%	2.0%	\$ 564,393
	TOTAL REVENUES (EXCLUDING INTEREST/TRANSFERS)	\$ 37,868	\$ 483,870	\$ 575,813	\$ 11,432	\$ 11,432			
	10% ADMIN CHARGE-GENERAL FUND	3,787	48,387	57,581	1,143	1,143			

**CITY OF KENNEDALE
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**15: EDC4B FUND
01: ADMINISTRATION**

ACCOUNT	ACCOUNT NAME	FY16-17 YTD	FY16-17 ACTUAL	FY17-18 ADOPTED	CURRENT MONTH	FY17-18 YTD	% OF PY ACTUAL USED	% OF CY BUDGET USED	BUDGET REMAINING
5240-01-00	PRINTED SUPPLIES	-	-	2,000	-	-	#DIV/0!	0.0%	2,000
5260-01-00	GENERAL OFFICE SUPPLIES	-	-	50	-	-	0.0%	0.0%	50
5261-01-00	POSTAGE	-	-	50	-	-	0.0%	0.0%	50
	SUPPLIES	\$ -	\$ -	\$ 2,100	\$ -	\$ -	#DIV/0!	0.0%	\$ 2,100
5501-01-00	ADVERTISING	-	390	1,200	-	-	0.0%	0.0%	1,200
5510-01-00	ASSOC DUES/PUBLICATIONS	-	4,855	5,320	-	-	0.0%	0.0%	5,320
5512-01-00	CONTRACTUAL SERVICES	-	-	-	-	-	-	-	-
5525-01-00	TRAINING/SEMINARS	-	175	250	-	-	0.0%	0.0%	250
5565-01-00	LEGAL SERVICES	-	17,252	10,000	-	-	0.0%	0.0%	10,000
5567-01-00	AUDIT SERVICES	-	2,250	2,250	-	-	0.0%	0.0%	2,250
5570-01-00	SPECIAL SERVICES	8,700	81,145	68,650	5,700	5,700	10.7%	8.3%	62,950
5574-01-00	FILING FEES	-	40	-	-	-	-	-	-
5578-01-00	TRAVEL	-	-	100	-	-	0.0%	0.0%	100
5580-01-00	ENGINEERING SERVICES	-	2,128	-	-	-	0.0%	#DIV/0!	-
5595-01-00	ADMIN CHARGE-GENERAL FUND	3,787	44,926	81,647	6,804	6,804	8.4%	8.3%	74,843
5615-01-00	FUNCTIONAL GRANT	-	15,451	24,000	-	-	0.0%	0.0%	24,000
	SUNDRY	\$ 12,487	\$ 168,611	\$ 193,417	\$ 12,504	\$ 12,504	7.4%	6.5%	\$ 180,913
5800-01-00	LAND	1,274	1,968	-	-	22,000	64.7%	0.0%	(22,000)
5813-01-00	KENNEDALE ENTRANCE SIGN	-	-	-	-	-	0.0%	0.0%	-
5820-01-00	BUILDING IMPROVEMENT	-	-	-	-	-	0.0%	0.0%	-
5875-01-00	CONSTRUCTION	-	-	-	-	-	0.0%	0.0%	-
	CAPITAL	\$ 1,274	\$ 1,968	\$ -	\$ -	\$ 22,000	64.7%	#DIV/0!	\$ (22,000)
	TOTAL EXPENDITURES	\$ 13,760	\$ 170,580	\$ 195,517	\$ 12,504	\$ 34,504	8.1%	17.6%	\$ 161,013

"YOU'RE HERE. YOUR HOME."

**CITY OF KENNEDALE
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**15: EDC4B FUND
01: ADMINISTRATION
03: DEBT SERVICE**

ACCOUNT	ACCOUNT NAME	FY16-17 YTD	FY16-17 ACTUAL	FY17-18 ADOPTED	CURRENT MONTH	FY17-18 YTD	% OF PY BUDGET USED	% OF CY BUDGET USED	BUDGET REMAINING
5643-01-03	2007 \$1.2M TAX BOND-INTEREST	29,325	58,689	54,905	27,378	27,378	50.0%	49.9%	27,527
5644-01-03	2007 \$1.2M TAX BOND-PRINCIPAL	-	55,000	60,000	-	-	0.0%	0.0%	60,000
5645-01-03	2011 \$1.7M TX LEVERAGE-INT	1,358	15,879	14,278	1,513	1,513	8.6%	10.6%	12,765
5646-01-03	2011 \$1.7M TX LEVERAGE-PRI	3,215	39,863	40,594	3,254	3,254	8.1%	8.0%	37,340
	DEBT	\$ 33,898	\$ 169,431	\$ 169,777	\$ 32,144	\$ 32,144	20.0%	18.9%	\$ 137,633
5702-01-03	TRANSFER OUT-DEBT SERVICE FUND	-	154,819	152,588	33,794	33,794	0.0%	22.1%	118,794
	TRANSFER	\$ -	\$ 154,819	\$ 152,588	\$ 33,794	\$ 33,794	0.0%	22.1%	\$ 118,794
	TOTAL EXPENDITURES	\$ 33,898	\$ 324,250	\$ 322,365	\$ 65,938	\$ 65,938	10.5%	20.5%	\$ 256,427

"YOU'RE HERE. YOUR HOME."

CITY OF KENNEDALE
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15: EDC4B FUND

02: TOWN SHOPPING CENTER

ACCOUNT	ACCOUNT NAME	FY16-17 YTD	FY16-17 ACTUAL	FY17-18 ADOPTED	CURRENT MONTH	FY17-18 YTD	% OF PY ACTUAL USED	% OF CY BUDGET USED	BUDGET REMAINING
5403-02-00	BUILDING MAINTENANCE	2,786	44,464	25,112	20,421	20,421	6.3%	81.3%	4,691
	MAINTENANCE	\$ 2,786	\$ 44,464	\$ 25,112	\$ 20,421	\$ 20,421	6.3%	81.3%	\$ 4,691
5530-02-00	ELECTRIC SERVICES	489	5,924	6,700	339	339	8.2%	5.1%	6,361
5545-02-00	INSURANCE-PROPERTY	6,507	6,507	6,500	-	-	100.0%	0.0%	6,500
5570-02-00	SPECIAL SERVICES	1,116	18,312	7,050	662	662	6.1%	9.4%	6,388
	SUNDRY	\$ 8,112	\$ 30,744	\$ 20,250	\$ 1,001	\$ 1,001	26.4%	4.9%	\$ 19,249
	TOTAL EXPENDITURES	\$ 10,898	\$ 75,209	\$ 45,362	\$ 21,422	\$ 21,422	14.5%	47.2%	\$ 23,940

**CITY OF KENNEDALE
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15: EDC4B FUND**03: TOWN CENTER REDEVELOPMENT**

ACCOUNT	ACCOUNT NAME	FY16-17 YTD	FY16-17 ACTUAL	FY17-18 ADOPTED	CURRENT MONTH	FY17-18 YTD	% OF PY ACTUAL USED	% OF CY BUDGET USED	BUDGET REMAINING
5580-03-00	ENGINEERING SERVICES	-	2,573	-	-	-	0.0%	#DIV/0!	-
5847-03-00	CONSTRUCTION	-	10,080	-	-	-	0.0%	#DIV/0!	-
	CAPITAL	\$ -	\$ 12,653	\$ -	\$ -	\$ -	0.0%	#DIV/0!	\$ -
	TOTAL EXPENDITURES	\$ -	\$ 12,653	\$ -	\$ -	\$ -	0.0%	#DIV/0!	\$ -

**CITY OF KENNEDALE
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15: EDC4B FUND

04: TEXAS LEVERAGE PROGRAM

ACCOUNT	ACCOUNT NAME	FY16-17 YTD	FY16-17 ACTUAL	FY17-18 ADOPTED	CURRENT MONTH	FY17-18 YTD	% OF PY ACTUAL USED	% OF CY BUDGET USED	BUDGET REMAINING
5800-04-00	LAND	-	-	-	-	-	#DIV/0!	0.0%	-
	CAPITAL	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!	0.0%	\$ -
	TOTAL EXPENDITURES	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!	0.0%	\$ -

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19: EDC4B CAPITAL BOND FUND

CATEGORY	FY16-17 YTD	FY16-17 ACTUAL	FY17-18 ADOPTED	CURRENT MONTH	FY17-18 YTD	% OF PY ACTUAL USED	% OF CY BUDGET USED	BUDGET REMAINING
BEGINNING FUND BALANCE	\$ 29,444	\$ 29,444	\$ 29,719	\$ 29,649	\$ 29,649			
INVESTMENT EARNINGS	10	205	-	26	26	4.7%	#DIV/0!	(26)
TOTAL REVENUES	\$ 10	\$ 205	\$ -	\$ 26	\$ 26	4.7%	#DIV/0!	\$ (26)
TRANSFERS	-	-	29,719	-	-	0.0%	0.0%	-
CAPITAL	-	-	-	-	-	0.0%	0.0%	-
TOTAL EXPENDITURES	\$ -	\$ -	\$ 29,719	\$ -	\$ -	0.0%	0.0%	\$ -
REVENUES OVER EXPENDITURES	\$ 10	\$ 205	\$ (29,719)	\$ 26	\$ 26			
ENDING FUND BALANCE	\$ 29,454	\$ 29,649	\$ 0	\$ 29,675	\$ 29,675			
FUND BALANCE AS % OF EXP	N/A	N/A	N/A	N/A	N/A			
RESERVE (NO REQUIREMENT)	\$ -	\$ -	\$ -	\$ -	\$ -			
RESERVE SURPLUS/(SHORTFALL)	\$ 29,454	\$ 29,649	\$ 0	\$ 29,675	\$ 29,675			

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19: EDC4B CAPITAL BOND FUND

ACCOUNT	ACCOUNT NAME	FY16-17 YTD	FY16-17 ACTUAL	FY17-18 ADOPTED	CURRENT MONTH	FY17-18 YTD	% OF PY ACTUAL USED	% OF CY BUDGET USED	BUDGET REMAINING
4401-00-00	INVESTMENT INCOME	10	205	-	26	26	4.7%	#DIV/0!	(26)
	INVESTMENT EARNINGS	\$ 10	\$ 205	\$ -	\$ 26	\$ 26	4.7%	#DIV/0!	\$ (26)
	TOTAL REVENUES	\$ 10	\$ 205	\$ -	\$ 26	\$ 26	4.7%	#DIV/0!	\$ (26)

19: EDC4B CAPITAL BOND FUND

01: TOWN CENTER REDEVELOPMENT

ACCOUNT	ACCOUNT NAME	FY16-17 YTD	FY16-17 ACTUAL	FY17-18 ADOPTED	CURRENT MONTH	FY17-18 YTD	% OF PY ACTUAL USED	% OF CY BUDGET USED	BUDGET REMAINING
5580-01-00	TRANSFER OUT	-	-	-	-	-	0.0%	0.0%	-
	TRANSFERS	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	0.0%	\$ -
5800-01-00	LAND	-	-	-	-	-	0.0%	0.0%	-
5847-01-00	CONSTRUCTION	-	-	-	-	-	0.0%	0.0%	-
	CAPITAL	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	0.0%	\$ -
	TOTAL EXPENDITURES	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	0.0%	\$ -

**CITY OF KENNEDALE
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95: EDC4B RESERVE FUND

CATEGORY	FY16-17 YTD	FY16-17 ACTUAL	FY17-18 ADOPTED	CURRENT MONTH	FY17-18 YTD	% OF PY ACTUAL USED	% OF CY BUDGET USED	BUDGET REMAINING
BEGINNING FUND BALANCE	\$ 119,962	\$ 119,962	\$ 120,582	\$ 120,464	\$ 120,464			
INVESTMENT EARNINGS	17	502	-	64	64	3.3%	#DIV/0!	(64)
TOTAL REVENUES	\$ 17	\$ 502	\$ -	\$ 64	\$ 64	3.3%	#DIV/0!	\$ (64)
TOTAL EXPENDITURES	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	0.0%	\$ -
REVENUES OVER EXPENDITURES	\$ 17	\$ 502	\$ -	\$ 64	\$ 64			
ENDING FUND BALANCE	\$ 119,979	\$ 120,464	\$ 120,582	\$ 120,528	\$ 120,528			
FUND BALANCE AS % OF EXP	N/A	N/A	N/A	N/A	N/A			
RESERVE (\$112,606 REQUIREMENT)	\$ 112,606	\$ 112,606	\$ 112,606	\$ 112,606	\$ 112,606			
RESERVE SURPLUS/(SHORTFALL)	\$ 7,373	\$ 7,858	\$ 7,976	\$ 7,922	\$ 7,922			

**CITY OF KENNEDALE
ANNUAL PROGRAM OF SERVICES
OCTOBER**

95: EDC4B RESERVE FUND

ACCOUNT	ACCOUNT NAME	FY16-17 YTD	FY16-17 ACTUAL	FY17-18 ADOPTED	CURRENT MONTH	FY17-18 YTD	% OF PY BUDGET USED	% OF CY BUDGET USED	BUDGET REMAINING
4401-00-00	INVESTMENT INCOME	17	502	-	64	64	3.3%	#DIV/0!	(64)
	INVESTMENT EARNINGS	\$ 17	\$ 502	\$ -	\$ 64	\$ 64	3.3%	#DIV/0!	\$ (64)
	TOTAL REVENUES	\$ 17	\$ 502	\$ -	\$ 64	\$ 64	3.3%	#DIV/0!	\$ (64)

95: EDC4B RESERVE FUND

ACCOUNT	ACCOUNT NAME	FY16-17 YTD	FY16-17 ACTUAL	FY17-18 ADOPTED	CURRENT MONTH	FY17-18 YTD	% OF PY BUDGET USED	% OF CY BUDGET USED	BUDGET REMAINING
	TRANSFERS	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	0.0%	\$ -
	TOTAL EXPENDITURES	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	0.0%	\$ -

CITY OF KENNEDALE
ANNUAL PROGRAM OF SERVICES
SEPTEMBER

ECONOMIC DEVELOPMENT CORPORATION FINANCIALS SUMMARY

Budget Amendment

Monthly Information

Received \$170,000 insurance check for roofing damage (booked as a liability until repairs paid off)
Still in the process of conducting year end adjustments and closing entries, so this will not be a full representation of the fiscal year closing position for the funds.

Rental Fees, MMD Tax and Rental Insurance are reported on the Accrual Basis of Accounting, while all other revenues and expenditures are reported on the Cash Basis. This procedure has been in effect for several years, but can be changed should the Board wish.

Brady Olsen
Finance Director

ADDITIONAL INFORMATION

FUND 15- OPERATING FUND (ALL BILLS AND REVENUE RECEIVED IN THIS FUND)

FUND 19- CAPITAL BOND FUND (REMAINING CAPITAL MONEY)

FUND 95- RESERVE FUND FOR DEBT REQUIREMENTS

**CITY OF KENNEDALE
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EDC CASH POSITION

CATEGORY	FY16-17 YTD
BEGINNING CASH BALANCE - FUND 15	\$ (63,766)
BEGINNING TEXPOOL BALANCE - FUND 15	\$ -
BEGINNING TEXPOOL BALANCE - FUND 19	\$ 29,710
BEGINNING CASH BALANCE - FUND 95	\$ 120,575
 BEGINNING CASH BALANCE - TOTAL	 \$ 86,519
 ENDING CASH BALANCE - FUND 15	 \$ 119,981
ENDING TEXPOOL BALANCE - FUND 15	\$ -
ENDING TEXPOOL BALANCE - FUND 19	\$ 29,735
ENDING CASH BALANCE - FUND 95	\$ 120,634
 ENDING CASH BALANCE - TOTAL	 \$ 270,350
 UNAVAILABLE CASH - EARMARKED	
INSURANCE MONEY - HAIL DAMAGE TOWN CENTER	\$ 244,434.80
2010 \$2.0M BOND SALE REMAINING CASH	\$ 29,735.00
RESERVES FOR LEVERAGE NOTE	\$ 120,634.00
TOTAL UNAVAILABLE CASH	\$ 394,803.80
 AVAILABLE CASH	 \$ (124,453.31)

**CITY OF KENNEDALE
ANNUAL PROGRAM OF SERVICES
SEPTEMBER**

COMBINED EDC4B FUNDS SUMMARY

CATEGORY	FY15-16 YTD	FY15-16 ACTUAL	FY16-17 ADOPTED	CURRENT MONTH	FY16-17 YTD	% OF PY ACTUAL USED	% OF CY BUDGET USED	BUDGET REMAINING
BEGINNING FUND BALANCE	\$ 313,866	\$ 313,866	\$ 248,862	\$ 54,419	\$ 223,522			
AD VALOREM TAXES	34,728	34,335	48,462	-	2,360	101.1%	4.9%	46,102
SALES/BEVERAGE TAXES	277,625	376,545	349,351	29,011	288,544	73.7%	82.6%	60,807
INVESTMENT EARNINGS	304	333	260	-	692	91.2%	266.3%	(432)
MISCELLANEOUS INCOME	112,302	115,841	435,796	4,100	76,289	96.9%	17.5%	359,507
SURPLUS SALES/RENTALS	121,602	100,606	99,358	-	75,819	120.9%	76.3%	23,539
TOTAL REVENUES	\$ 546,561	\$ 627,660	\$ 933,227	\$ 33,111	\$ 443,704	87.1%	47.5%	\$ 489,523
SUPPLIES	5,110	5,110	3,100	-	-	100.0%	0.0%	3,100
MAINTENANCE	19,436	19,709	95,403	-	43,180	98.6%	45.3%	52,223
SUNDRY	338,466	353,786	291,959	8,120	192,629	95.7%	66.0%	99,329
DEBT	162,201	166,773	168,600	4,766	169,430	97.3%	100.5%	(831)
TRANSFERS	151,919	151,919	154,819	-	154,819	100.0%	100.0%	-
CAPITAL	1,274	20,707	90,000	2,573	34,653	6.2%	38.5%	55,347
TOTAL EXPENDITURES	\$ 678,405	\$ 718,004	\$ 803,880	\$ 15,459	\$ 594,711	94.5%	74.0%	\$ 209,169
REVENUES OVER EXPENDITURES	\$ (131,844)	\$ (90,344)	\$ 129,347	\$ 17,652	\$ (151,008)			
ENDING FUND BALANCE	\$ 182,022	\$ 223,522	\$ 378,209	\$ 72,071	\$ 72,514			
FUND BALANCE AS % OF EXP	26.8%	31.1%	47.0%	466.2%	12.2%			
RESERVE (\$115,000) REQUIREMENT)	\$ -	\$ -	\$ 115,000	\$ -	\$ -			
RESERVE SURPLUS/(SHORTFALL)	\$ 182,022	\$ 223,522	\$ 263,209	\$ 72,071	\$ 72,514			

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**CITY OF KENNEDALE
ANNUAL PROGRAM OF SERVICES
SEPTEMBER**

15: EDC4B FUND

CATEGORY	FY15-16 YTD	FY15-16 ACTUAL	FY16-17 ADOPTED	CURRENT MONTH	FY16-17 YTD	% OF PY ACTUAL USED	% OF CY BUDGET USED	BUDGET REMAINING
BEGINNING FUND BALANCE	\$ 164,460	\$ 164,460	\$ 99,198	\$ (95,424)	\$ 73,861			
AD VALOREM TAXES	34,728	34,335	48,462	-	2,360	101.1%	4.9%	46,102
SALES/BEVERAGE TAXES	277,625	376,545	349,351	29,011	288,544	73.7%	82.6%	60,807
INVESTMENT EARNINGS	75	78	40	-	68	96.5%	171.2%	(28)
MISCELLANEOUS INCOME	112,302	115,841	435,796	4,100	76,289	96.9%	17.5%	359,507
SURPLUS SALES/RENTALS	121,602	100,606	99,358	-	75,819	120.9%	76.3%	23,539
TOTAL REVENUES	\$ 546,332	\$ 627,405	\$ 933,007	\$ 33,111	\$ 443,080	87.1%	47.5%	\$ 489,927
SUPPLIES	5,110	5,110	3,100	-	-	100.0%	0.0%	3,100
MAINTENANCE	19,436	19,709	95,403	-	43,180	98.6%	45.3%	52,223
SUNDRY	338,466	353,786	291,959	8,120	192,629	95.7%	66.0%	99,329
DEBT	162,201	166,773	168,600	4,766	169,430	97.3%	100.5%	(831)
TRANSFERS	151,919	151,919	154,819	-	154,819	100.0%	100.0%	-
CAPITAL	1,274	20,707	90,000	2,573	34,653	6.2%	38.5%	55,347
TOTAL EXPENDITURES	\$ 678,405	\$ 718,004	\$ 803,880	\$ 15,459	\$ 594,711	94.5%	74.0%	\$ 209,169
REVENUES OVER EXPENDITURES	\$ (132,073)	\$ (90,599)	\$ 129,127	\$ 17,652	\$ (151,632)			
ENDING FUND BALANCE	\$ 32,387	\$ 73,861	\$ 228,324	\$ (77,771)	\$ (77,771)			
FUND BALANCE AS % OF EXP	4.8%	10.3%	28.4%	-503.1%	-13.1%			
RESERVE (NO REQUIREMENT)	\$ -	\$ -	\$ -	\$ -	\$ -			
RESERVE SURPLUS/(SHORTFALL)	\$ 32,387	\$ 73,861	\$ 228,324	\$ (77,771)	\$ (77,771)			

"YOU'RE HERE. YOUR HOME."

CITY OF KENNEDALE
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15: EDC4B FUND

ACCOUNT	ACCOUNT NAME	FY15-16 YTD	FY15-16 ACTUAL	FY16-17 ADOPTED	CURRENT MONTH	FY16-17 YTD	% OF PY ACTUAL USED	% OF CY BUDGET USED	BUDGET REMAINING
4002-00-00	MMD TAX-CURRENT YEAR	34,728	34,335	48,462	-	2,360	101.1%	4.9%	46,102
	AD VALOREM TAXES	\$ 34,728	\$ 34,335	\$ 48,462	\$ -	\$ 2,360	101.1%	4.9%	\$ 46,102
4081-00-00	SALES TAX	277,625	376,545	349,351	29,011	288,544	73.7%	82.6%	60,807
	SALES/BEVERAGE TAXES	\$ 277,625	\$ 376,545	\$ 349,351	\$ 29,011	\$ 288,544	73.7%	82.6%	\$ 60,807
4401-00-00	INVESTMENT INCOME	75	78	40	-	68	96.5%	171.2%	(28)
	INVESTMENT EARNINGS	\$ 75	\$ 78	\$ 40	\$ -	\$ 68	96.5%	171.2%	\$ (28)
4409-00-00	MISCELLANEOUS INCOME	112,302	115,841	435,796	4,100	76,289	96.9%	17.5%	359,507
	MISCELLANEOUS INCOME	\$ 112,302	\$ 115,841	\$ 435,796	\$ 4,100	\$ 76,289	96.9%	17.5%	\$ 359,507
4805-00-00	RENTAL FEES-SHOPPING CENTER	119,450	98,580	98,612	-	75,458	121.2%	76.5%	23,154
4806-00-00	RENTAL INSURANCE	2,152	2,026	746	-	361	106.2%	48.4%	385
	SURPLUS SALES/RENTALS	\$ 121,602	\$ 100,606	\$ 99,358	\$ -	\$ 75,819	120.9%	76.3%	\$ 23,539
	TOTAL REVENUES	\$ 546,332	\$ 627,405	\$ 933,007	\$ 33,111	\$ 443,080	87.1%	47.5%	\$ 489,927
	TOTAL REVENUES (EXCLUDING INTEREST/TRANSFERS)	\$ 546,257	\$ 627,327	\$ 932,967	\$ 33,111	\$ 443,011			
	10% ADMIN CHARGE-GENERAL FUND	54,626	62,733	93,297	3,311	44,301			

**CITY OF KENNEDALE
ANNUAL PROGRAM OF SERVICES
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**15: EDC4B FUND
01: ADMINISTRATION**

ACCOUNT	ACCOUNT NAME	FY15-16 YTD	FY15-16 ACTUAL	FY16-17 ADOPTED	CURRENT MONTH	FY16-17 YTD	% OF PY ACTUAL USED	% OF CY BUDGET USED	BUDGET REMAINING
5240-01-00	PRINTED SUPPLIES	5,110	5,110	3,000	-	-	100.0%	0.0%	3,000
5260-01-00	GENERAL OFFICE SUPPLIES	-	-	50	-	-	0.0%	0.0%	50
5261-01-00	POSTAGE	-	-	50	-	-	0.0%	0.0%	50
	SUPPLIES	\$ 5,110	\$ 5,110	\$ 3,100	\$ -	\$ -	100.0%	0.0%	\$ 3,100
5501-01-00	ADVERTISING	190	210	2,200	-	390	90.4%	17.7%	1,810
5510-01-00	ASSOC DUES/PUBLICATIONS	5,356	5,356	5,320		4,855	100.0%	91.3%	465
5525-01-00	TRAINING/SEMINARS	-	525	250	175	175	0.0%	70.0%	75
5565-01-00	LEGAL SERVICES	4,712	5,662	7,000	450	16,952	83.2%	242.2%	(9,952)
5567-01-00	AUDIT SERVICES	2,000	2,000	2,250		2,250	100.0%	100.0%	-
5570-01-00	SPECIAL SERVICES	97,342	140,283	68,650	5,700	81,145	69.4%	118.2%	(12,495)
5574-01-00	FILING FEES	-	-	-	-	40			(40)
5575-01-00	EQUIPMENT RENTAL	-	-	-	-	-			-
5578-01-00	TRAVEL	-	-	100	-	-	0.0%	0.0%	100
5580-01-00	ENGINEERING SERVICES	55,070	55,070	6,000		2,128	100.0%	35.5%	3,873
5595-01-00	ADMIN CHARGE-GENERAL FUND	52,710	56,796	93,297		40,990	92.8%	43.9%	52,307
5610-01-00	VISUAL GRANT	4,843	11,122	50,000	-	-	43.5%	0.0%	50,000
5615-01-00	FUNCTIONAL GRANT	48,964	51,850	32,000	1,645	13,906	94.4%	43.5%	18,094
	SUNDRY	\$ 271,186	\$ 328,873	\$ 267,067	\$ 7,970	\$ 162,830	82.5%	61.0%	\$ 104,237
5800-01-00	LAND	1,274	1,968	-	-	22,000	64.7%	0.0%	(22,000)
5813-01-00	KENNEDALE ENTRANCE SIGN	-	-	-	-	-	0.0%	0.0%	-
5820-01-00	BUILDING IMPROVEMENT	-	-	-	-	-	0.0%	0.0%	-
5875-01-00	CONSTRUCTION	-	-	-	-	-	0.0%	0.0%	-
	CAPITAL	\$ 1,274	\$ 1,968	\$ -	\$ -	\$ 22,000	64.7%	#DIV/0!	\$ (22,000)
	TOTAL EXPENDITURES	\$ 277,570	\$ 335,951	\$ 270,167	\$ 7,970	\$ 184,830	82.6%	68.4%	\$ 85,337

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**CITY OF KENNEDALE
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**15: EDC4B FUND
01: ADMINISTRATION
03: DEBT SERVICE**

ACCOUNT	ACCOUNT NAME	FY15-16 YTD	FY15-16 ACTUAL	FY16-17 ADOPTED	CURRENT MONTH	FY16-17 YTD	% OF PY BUDGET USED	% OF CY BUDGET USED	BUDGET REMAINING
5643-01-03	2007 \$1.2M TAX BOND-INTEREST	62,135	62,135	58,728	-	58,689	100.0%	99.9%	39
5644-01-03	2007 \$1.2M TAX BOND-PRINCIPAL	50,000	50,000	55,000	-	55,000	100.0%	100.0%	-
5645-01-03	2011 \$1.7M TX LEVERAGE-INT	14,562	15,930	15,672	1,524	15,879	91.4%	101.3%	(206)
5646-01-03	2011 \$1.7M TX LEVERAGE-PRI	35,504	38,709	39,200	3,242	39,863	91.7%	101.7%	(663)
	DEBT	\$ 162,201	\$ 166,773	\$ 168,600	\$ 4,766	\$ 169,430	97.3%	100.5%	\$ (831)
5702-01-03	TRANSFER OUT-DEBT SERVICE FUND	151,919	151,919	154,819	-	154,819	100.0%	100.0%	-
	TRANSFER	\$ 151,919	\$ 151,919	\$ 154,819	\$ -	\$ 154,819	100.0%	100.0%	\$ -
	TOTAL EXPENDITURES	\$ 314,119	\$ 318,692	\$ 323,419	\$ 4,766	\$ 324,249	98.6%	100.3%	\$ (831)

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**CITY OF KENNEDALE
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15: EDC4B FUND**02: TOWN SHOPPING CENTER**

ACCOUNT	ACCOUNT NAME	FY15-16 YTD	FY15-16 ACTUAL	FY16-17 ADOPTED	CURRENT MONTH	FY16-17 YTD	% OF PY ACTUAL USED	% OF CY BUDGET USED	BUDGET REMAINING
5403-02-00	BUILDING MAINTENANCE	19,436	19,709	95,403	-	43,180	98.6%	45.3%	52,223
	MAINTENANCE	\$ 19,436	\$ 19,709	\$ 95,403	\$ -	\$ 43,180	98.6%	45.3%	\$ 52,223
5530-02-00	ELECTRIC SERVICES	48,883	5,401	5,000	-	5,480	905.1%	109.6%	(480)
5545-02-00	INSURANCE-PROPERTY	6,121	6,121	6,500		6,507	100.0%	100.1%	(7)
5570-02-00	SPECIAL SERVICES	12,276	13,392	13,392	150	17,812	91.7%	133.0%	(4,420)
	SUNDRY	\$ 67,280	\$ 24,914	\$ 24,892	\$ 150	\$ 29,800	270.1%	119.7%	\$ (4,908)
	TOTAL EXPENDITURES	\$ 86,716	\$ 44,622	\$ 120,295	\$ 150	\$ 72,980	194.3%	60.7%	\$ 47,315

**CITY OF KENNEDALE
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15: EDC4B FUND**03: TOWN CENTER REDEVELOPMENT**

ACCOUNT	ACCOUNT NAME	FY15-16 YTD	FY15-16 ACTUAL	FY16-17 ADOPTED	CURRENT MONTH	FY16-17 YTD	% OF PY ACTUAL USED	% OF CY BUDGET USED	BUDGET REMAINING
5580-03-00	ENGINEERING SERVICES	-	-	10,000	2,573	2,573	0.0%	25.7%	7,427
5847-03-00	CONSTRUCTION	-	-	80,000	-	10,080	0.0%	12.6%	69,920
	CAPITAL	\$ -	\$ -	\$ 90,000	\$ 2,573	\$ 12,653	0.0%	14.1%	\$ 77,347
	TOTAL EXPENDITURES	\$ -	\$ -	\$ 90,000	\$ 2,573	\$ 12,653	0.0%	14.1%	\$ 77,347

**CITY OF KENNEDALE
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15: EDC4B FUND

04: TEXAS LEVERAGE PROGRAM

ACCOUNT	ACCOUNT NAME	FY15-16 YTD	FY15-16 ACTUAL	FY16-17 ADOPTED	CURRENT MONTH	FY16-17 YTD	% OF PY ACTUAL USED	% OF CY BUDGET USED	BUDGET REMAINING
5800-04-00	LAND	-	18,739	-	-	-	0.0%	0.0%	-
	CAPITAL	\$ -	\$ 18,739	\$ -	\$ -	\$ -	0.0%	0.0%	\$ -
	TOTAL EXPENDITURES	\$ -	\$ 18,739	\$ -	\$ -	\$ -	0.0%	0.0%	\$ -

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**CITY OF KENNEDALE
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19: EDC4B CAPITAL BOND FUND

CATEGORY	FY15-16 YTD	FY15-16 ACTUAL	FY16-17 ADOPTED	CURRENT MONTH	FY16-17 YTD	% OF PY ACTUAL USED	% OF CY BUDGET USED	BUDGET REMAINING
BEGINNING FUND BALANCE	\$ 29,444	\$ 29,444	\$ 29,524	\$ 29,710	\$ 29,529			
INVESTMENT EARNINGS	76	85	60	-	181	89.1%	301.7%	(121)
TOTAL REVENUES	\$ 76	\$ 85	\$ 60	\$ -	\$ 181	89.1%	301.7%	\$ (121)
CAPITAL	-	-	-	-	-	0.0%	0.0%	-
TOTAL EXPENDITURES	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	0.0%	\$ -
REVENUES OVER EXPENDITURES	\$ 76	\$ 85	\$ 60	\$ -	\$ 181			
ENDING FUND BALANCE	\$ 29,520	\$ 29,529	\$ 29,584	\$ 29,710	\$ 29,710			
FUND BALANCE AS % OF EXP	N/A	N/A	N/A	N/A	N/A			
RESERVE (NO REQUIREMENT)	\$ -	\$ -	\$ -	\$ -	\$ -			
RESERVE SURPLUS/(SHORTFALL)	\$ 29,520	\$ 29,529	\$ 29,584	\$ 29,710	\$ 29,710			

CITY OF KENNEDALE
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19: EDC4B CAPITAL BOND FUND

ACCOUNT	ACCOUNT NAME	FY15-16 YTD	FY15-16 ACTUAL	FY16-17 ADOPTED	CURRENT MONTH	FY16-17 YTD	% OF PY ACTUAL USED	% OF CY BUDGET USED	BUDGET REMAINING
4401-00-00	INVESTMENT INCOME	76	85	60	-	181	89.1%	301.7%	(121)
	INVESTMENT EARNINGS	\$ 76	\$ 85	\$ 60	\$ -	\$ 181	89.1%	301.7%	\$ (121)
	TOTAL REVENUES	\$ 76	\$ 85	\$ 60	\$ -	\$ 181	89.1%	301.7%	\$ (121)

19: EDC4B CAPITAL BOND FUND

01: TOWN CENTER REDEVELOPMENT

ACCOUNT	ACCOUNT NAME	FY15-16 YTD	FY15-16 ACTUAL	FY16-17 ADOPTED	CURRENT MONTH	FY16-17 YTD	% OF PY ACTUAL USED	% OF CY BUDGET USED	BUDGET REMAINING
5847-01-00	CONSTRUCTION	-	-	-	-	-	0.0%	0.0%	-
	CAPITAL	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	0.0%	\$ -
	TOTAL EXPENDITURES	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	0.0%	\$ -

**CITY OF KENNEDALE
ANNUAL PROGRAM OF SERVICES
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95: EDC4B RESERVE FUND

CATEGORY	FY15-16 YTD	FY15-16 ACTUAL	FY16-17 ADOPTED	CURRENT MONTH	FY16-17 YTD	% OF PY ACTUAL USED	% OF CY BUDGET USED	BUDGET REMAINING
BEGINNING FUND BALANCE	\$ 119,962	\$ 119,962	\$ 120,141	\$ 120,132	\$ 120,132			
INVESTMENT EARNINGS	153	170	160	-	443	89.8%	276.9%	(283)
TOTAL REVENUES	\$ 153	\$ 170	\$ 160	\$ -	\$ 443	89.8%	276.9%	\$ (283)
TOTAL EXPENDITURES	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	0.0%	\$ -
REVENUES OVER EXPENDITURES	\$ 153	\$ 170	\$ 160	\$ -	\$ 443			
ENDING FUND BALANCE	\$ 120,115	\$ 120,132	\$ 120,301	\$ 120,132	\$ 120,575			
FUND BALANCE AS % OF EXP	N/A	N/A	N/A	N/A	N/A			
RESERVE (\$112,606 REQUIREMENT)	\$ 112,606	\$ 112,606	\$ 112,606	\$ 112,606	\$ 112,606			
RESERVE SURPLUS/(SHORTFALL)	\$ 7,509	\$ 7,526	\$ 7,695	\$ 7,526	\$ 7,969			

**CITY OF KENNEDALE
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95: EDC4B RESERVE FUND

ACCOUNT	ACCOUNT NAME	FY15-16 YTD	FY15-16 ACTUAL	FY16-17 ADOPTED	CURRENT MONTH	FY16-17 YTD	% OF PY BUDGET USED	% OF CY BUDGET USED	BUDGET REMAINING
4401-00-00	INVESTMENT INCOME	153	170	160	-	443	89.8%	276.9%	(283)
	INVESTMENT EARNINGS	\$ 153	\$ 170	\$ 160	\$ -	\$ 443	89.8%	276.9%	\$ (283)
	TOTAL REVENUES	\$ 153	\$ 170	\$ 160	\$ -	\$ 443	89.8%	276.9%	\$ (283)

95: EDC4B RESERVE FUND

ACCOUNT	ACCOUNT NAME	FY15-16 YTD	FY15-16 ACTUAL	FY16-17 ADOPTED	CURRENT MONTH	FY16-17 YTD	% OF PY BUDGET USED	% OF CY BUDGET USED	BUDGET REMAINING
	TRANSFERS	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	0.0%	\$ -
	TOTAL EXPENDITURES	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	0.0%	\$ -

STAFF REPORT TO THE BOARD OF DIRECTORS

Date: February 27, 2018

Agenda Item No: REGULAR ITEMS - B.

I. Subject:

Consider approval for Executive Director to negotiate and sign a contract for remodeling the remaining vacant space in TownCenter, Building 1

II. Summary:

This item was tabled during the January 23, 2018 Regular Meeting of the EDC Board.

Supporting materials for this item will be delivered to the Board via email on Monday, February 26, 2018.

III. Recommendation:

IV. Alternative Actions:

V. Attachments:



KENNEDALE
Kennedale Economic
Development Corporation
www.cityofkennedale.com

STAFF REPORT TO THE BOARD OF DIRECTORS

Date: February 27, 2018

Agenda Item No: STAFF ANNOUNCEMENTS/REPORTS - A.

I. Subject:

- A. TownCenter
- B. Oak Crest
- C. Chamber of Commerce

II. Summary:

The Executive Director will provide an update on these items.

- TownCenter
- Oak Crest
- Chamber of Commerce Report

III. Recommendation:

None

IV. Alternative Actions:

V. Attachments:



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STAFF REPORT TO THE BOARD OF DIRECTORS

Date: February 27, 2018

Agenda Item No: EXECUTIVE SESSION - A.

I. Subject:

The Economic Development Corporation will meet in closed session pursuant to Section 551.072 of the Texas Government Code to deliberate the purchase, lease, or value of real property:

1. Oak Crest Development
2. TownCenter Property

II. Summary:

The Economic Development Corporation will meet in Executive Session.

III. Recommendation:

IV. Alternative Actions:

V. Attachments: