KENNEDALE
Kennedale Economic Development Corporation
www.cityofkennedale.com

ECONOMIC DEVELOPMENT CORPORATION

BOARD OF DIRECTORS - REGULAR MEETING
MINUTES
August 23, 2016

I. CALL TO ORDER

President Mundy called the meeting to order at 7:02 p.m.

II. ROLL CALL

Present: Michael Johnson, Adrienne Kay, Rebecca Carlton, Robert Mundy, Pat Turner, Ronald Whitley, Mark Yeary
Absent: None

III. MINUTES APPROVAL

A. Consider approval of the minutes from the July 26, 2016 regular meeting

Motion To approve the July 26, 2016 Economic Development Corporation meeting minutes. **Action** Approve, **Moved By** Rebecca Carlton, **Seconded By** Ronald Whitley.
Motion passed Unanimously

IV. REGULAR ITEMS

A. Review and accept the KEDC Financial Report for July 2016

Finance Director Krystal Crump provided an overview for the July 2016 Financial Report for the Economic Development Corporation. She noted that tax values improved by $30,000 from last month and that sales tax were level. Additionally, she informed the Board that all rental agreements were current.

Motion To approve the July 2016 Finance Report for the Economic Development Corporation. **Action** Approve, **Moved By** Adrienne Kay, **Seconded By** Rebecca Carlton.
Motion passed Unanimously

B. Discuss and approve FY2016-17 proposed project list and budget for recommendation to City Council

Executive Director Bob Hart provided an update for the project list and budget of the Economic Development Corporation; noting that the public hearing was held at the July meeting. Bob stated that the budget includes funding for functional grants, but that does not require that the

Board has to award any grants. There were brief discussions concerning the status of some items on the list.

Motion To approve recommendation to City Council for the FY2016-17 proposed project list and budget for the Economic Development Corporation. **Action** Approve, **Moved By** Pat Turner, **Seconded By** Mark Yeary.
Motion passed Unanimously

V. STAFF ANNOUNCEMENTS/REPORTS

A. Oak Crest Development
B. TownCenter
C. Library - SCORE Program
D. Chamber of Commerce Report

Executive Director Bob Hart stated that there has been no progress on the Oak Crest Development; the sign is up at Nancy's Liquors and there are upcoming meetings scheduled regarding the hotel. Bob continued with the TownCenter stating that they are talking with Zoe's Furniture Company, out of North Richland Hills, regarding Building 1, and with Metro PCS for a store location in Building 5. In closing, Bob noted that the TownCenter groundbreaking was held on August 5th with a great turn out. Board member, Becky Carlton added that they are working on a new appraisal for the building.

Library Director Amanda King joined the meeting to speak about the Service Corp of Retired Executives (SCORE) program. She stated that SCORE is a group of retired executives who provide free training to individuals to help people in their community start small businesses. She would like to start this program in Kennedale and is seeking volunteers to receive this training, which is a 3-6 month program. Additionally, Amanda informed the Board that she is in the process of applying for grant funds to provide workshops, and would like a Letter of Support from the Economic Development Board and the Chamber. She asked if anyone would be interested in going through the program; Adrienne Kay and Becky Carlton expressed interest.

Jack Thompson, Orasi Development provided an update on Chamber activities, noting the TownCenter groundbreaking was a great success and that the August Lunch and Learn was put on by the Kennedale Police Department who discussed workplace violence. He invited everyone to attend the upcoming Connecting Cities Event, being sponsored by Walnut Creek Country Club in Mansfield on September 13th. Additional items of interest included the Chamber’s coffee chat networking event; the September Business After Hours "Friday Night Lights" at Kennedale High School; and the November 27th Chamber golf tournament.

VI. EXECUTIVE SESSION

A. The Economic Development Corporation will meet in closed session pursuant to Section 551.072 of the Texas Government Code to deliberate the purchase, lease, or value of real property

1. Hospitality Project
2. 1170 Kennedale Parkway

Executive Director Hart stated that he did not have any new information to add to the items listed on Executive Session. Executive Session was not held.

VII. RECONVENE INTO OPEN SESSION, AND TAKE ACTION NECESSARY PURSUANT TO EXECUTIVE SESSION, IF NEEDED

Executive Session was not held; therefore, no action was necessary pursuant to the Executive Session.

The September meeting is scheduled to be held on September 27, 2016.

VIII. ADJOURNMENT

Motion To adjourn. **Action** Adjourn, **Moved By** Michael Johnson, **Seconded By** Mark Yeary. **Motion passed Unanimously**

The meeting was adjourned at 7:50 p.m.

APPROVED:

President Robert Mundy

ATTEST:

Deputy City Secretary Kathy E. Moore