

ECONOMIC DEVELOPMENT CORPORATION

BOARD OF DIRECTORS - SPECIAL MEETING

MINUTES

May 13, 2016

12:00 PM

I. CALL TO ORDER

President Mundy called the meeting to order at 12:00 p.m.

II. ROLL CALL

Present: Ronald Whitley, Robert Mundy, Michael Johnson, Mark Yeary, Rebecca Mowell

Absent: Pat Turner, Adrienne Kay

III. REGULAR ITEMS

A. Approval of Resolution 6 of the Economic Development Corporation authorizing the exchange of property

Director Bob Hart explained that the title company is requesting a Resolution authorizing the land swap between the Economic Development Corporation, Douglas S. Richards, and Reliable Consultants, Inc. for properties behind QT. He noted that we discussed this issue in executive session in March.

Motion To approve Resolution 6 of the Economic Development Corporation authorizing the exchange of property. **Action** Approve, **Moved By** Robert Mundy, **Seconded By** Ron Whitley.
Motion passed Unanimously

IV. ADJOURNMENT

Motion To adjourn. **Action** Adjourn, **Moved By** Robert Mundy, **Seconded By** Mark Yeary.
Motion passed Unanimously

The meeting was adjourned at 12:01 p.m.

APPROVED:

ATTEST:

President Robert Mundy

Deputy City Secretary Kathy E. Moore