

***ECONOMIC DEVELOPMENT CORPORATION***  
**AGENDA**  
**BOARD OF DIRECTORS - REGULAR MEETING**  
**June 28, 2016**  
**CITY HALL CONFERENCE ROOM, 405 MUNICIPAL DRIVE**  
**REGULAR SESSION - 7:00 PM**

**I. CALL TO ORDER**

**II. ROLL CALL**

**III. MINUTES APPROVAL**

- A. Consider approval of the minutes from the April 26, 2016 regular meeting
- B. Consider approval of the minutes from the May 13, 2016 special meeting

**IV. REGULAR ITEMS**

- A. Review and accept the KEDC Financial Report for April 2016
- B. Review and accept the KEDC Financial Report for May 2016
- C. Consider approval of the replacement of the air conditioner at Dollar General in TownCenter
- D. Consider EDC grant for facade and sign improvements for Nancy's Liquor at 1302 Kennedale Parkway

**V. STAFF ANNOUNCEMENTS/REPORTS**

- A. Oak Crest Development
- B. TownCenter
- C. Village Creek
- D. ICSC Meeting
- F. Joint City Council Meeting
- G. Chamber of Commerce Report

**VI. EXECUTIVE SESSION**

- A. The Economic Development Corporation will meet in closed session pursuant to Section 551.072 of the Texas Government Code to deliberate the purchase, lease, or value of real property

1. 536 and 600 Bowman Springs Road
2. 1200 Block Bowman Springs Road
3. 6900 Block Kennedale Parkway
4. TownCenter Building Pad 5
5. Hospitality Project
6. 1170 Kennedale Parkway

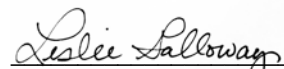
**VII. RECONVENE INTO OPEN SESSION, AND TAKE ACTION NECESSARY PURSUANT TO EXECUTIVE SESSION, IF NEEDED**

**VIII. ADJOURNMENT**

In compliance with the Americans with Disabilities Act, the City of Kennedale will provide for reasonable accommodations for persons attending City Council meetings. This building is wheelchair accessible, and parking spaces for disabled citizens are available. Requests for sign interpreter services must be made forty-eight (48) hours prior to the meetings. Please contact the City Secretary at 817.985.2104 or (TDD) 1.800.735.2989

**CERTIFICATION**

I certify that a copy of the June 28, 2016, Kennedale Economic Development Corporation agenda was posted on the City Hall bulletin board next to the main entrance of the City Hall building, 405 Municipal Drive, of the City of Kennedale, Texas, in a place convenient and readily accessible to the general public at all times and said agenda was posted at least 72 hours preceding the schedule time of said meeting, in accordance with Chapter 551 of the Texas Government Code.

  
Leslie Galloway, City Secretary



## **STAFF REPORT TO THE BOARD OF DIRECTORS**

---

**Date:** June 28, 2016

**Agenda Item No:** MINUTES APPROVAL - A.

---

**I. Subject:**

Consider approval of the minutes from the April 26, 2016 regular meeting

**II. Originated by:**

**III. Summary:**

Minutes are prepared by the Deputy City Secretary and ready for approval.

**IV. Recommendation:**

Approve

**V. Alternative Actions:**

**VI. Attachments:**

|    |                                                                   |             |
|----|-------------------------------------------------------------------|-------------|
| 1. | Economic Development Corporation Meeting Minutes - April 26, 2016 | 4-26-16.pdf |
|----|-------------------------------------------------------------------|-------------|

**ECONOMIC DEVELOPMENT CORPORATION**  
**BOARD OF DIRECTORS - REGULAR MEETING**  
**MINUTES**  
**April 26, 2016**

**I. CALL TO ORDER**

President Mundy called the meeting to order at 7:00 p.m.

**II. ROLL CALL**

**Present:** Michael Johnson, Adrienne Kay, Rebecca Mowell, Robert Mundy, Pat Turner, Ronald Whitley, Mark Yeary

**Absent:** None

**III. MINUTES APPROVAL**

A. Consider approval of the minutes from the March 22, 2016 regular meeting

**Motion** To approve the March 22, 2016 Economic Development Corporation minutes.

**Action** Approve, **Moved By** Pat Turner, **Seconded By** Ronald Whitley.

**Motion passed Unanimously**

**IV. REGULAR ITEMS**

A. Review and accept the KEDC Financial Report for March 2016

Finance Director Krystal Crump provided a brief overview of the March 2016 Finance Report for the Economic Development Corporation. She stated that sales tax revenue did very well for the month of March, noting that overall revenues were up \$20,000 from last year. Additionally, she informed the Board that the electricity for building one at TownCenter was turned on in order to show the property; the EDC funded \$5,000 towards the Brickworks Festival; and Red's Roadhouse was behind on their financial agreement for the month of March.

**Motion** To approve the March 2016 Finance Report for the Economic Development Corporation. **Action** Approve, **Moved By** Rebecca Mowell, **Seconded By** Adrienne Kay.

**Motion passed Unanimously**

B. Consider grant award to Watson Glass to assist with business expansion at 620 Tower Drive

Executive Director Bob Hart presented the proposed grant award for the expansion of Watson Glass. He stated that the building expansion is an estimated 7000 sq. ft. facility costing approximate \$325,000, and will include the addition of another double miter saw, an underpinner, and a glass hole drilling machine. The expansion will increase staff with 2 new office employees and 6-10 more warehouse/installers.

Bob recommends the board establish a ceiling for the grant award on this expansion; keeping within the prior formulas of approximately 20% of a project. There was discussion concerning the cash outlay for the grant award. Bob stated that the estimated cost would include the land (approximately \$5,400 – for survey, title insurance, land costs, etc.), water meter relocation of

\$4,550, minor plat of \$2,000, and building permits for approximately \$4000; it was noted that most of cash outlay would stay internal. In conclusion, Bob thought a reasonable ceiling could be \$16,000.

**Motion** To approve a 380 Agreement with Watson Glass for a building expansion at 620 Tower Drive, in an amount not to exceed \$16,000. **Action** Approve, **Moved By** Pat Turner, **Seconded By** Mark Yeary.

**Motion passed Unanimously**

## **V. STAFF ANNOUNCEMENTS/REPORTS**

- A. Oak Crest Development
- B. TownCenter
- C. Goss International
- D. Chamber Report

Executive Director Bob Hart provided an update on the Oak Crest Development. He stated that we closed on the Bracken property and has a contract with the Richards family for the land swap; he added that the contract should close within the next three weeks. Bob stated that once we close on the land swap, the EDC will possess 100 percent of the land needed to proceed with the development of Oak Crest. Continuing, Bob stated that McDonald's should open in October; TxDot approved the permit for the required median; and we are still working though issues with Link Street.

President Robert Mundy suggested that the EDC Board form a sub-committee to work on a strategic plan for the Oak Crest Development. He appointed Becky Mowell as Chairperson, along with Ron Whitley and Mike Johnson to serve on the Committee.

Director Hart provided updates on activities at TownCenter stating that they should break ground on building 5 by the beginning of June. He added that Dollar General needs a new air conditioner and they will pay for a new unit if the EDC will pay for the installation. This is a good deal for the EDC. Additionally, he stated that Utopia Fitness is once again looking at space in TownCenter; Save-a-Lot grocery requested a meeting to discuss the possibility of a Kennedale location in TownCenter. Concluding, Bob informed the Board that Goss International would be closing their facility, which employed 52 people. Jack Thompson is in contact with them concerning the property.

Jack Thompson, Orasi Development, provided an update on Chamber activities stating that the Clay Shoot netted \$5400 and had 36 participates. He added that at the April luncheon Commissioner Andy Nguyen will provide a State of the County update. Additional items of interest included small business week activities, Chamber membership benefits, and upgrades to the Chamber building.

## **VI. EXECUTIVE SESSION**

President Mundy recessed into executive session at 7:55 p.m.

A. The Economic Development Corporation will meet in closed session pursuant to Section 551.072 of the Texas Government Code to deliberate the purchase, lease, or value of real property

1. 536 and 600 Bowman Springs Road

2. 1200 Block Bowman Springs Road
3. 6900 Block Kennedale Parkway
4. TownCenter Building Pad 5
5. Hospitality Project

**VII. RECONVENE INTO OPEN SESSION, AND TAKE ACTION NECESSARY PURSUANT TO EXECUTIVE SESSION, IF NEEDED**

President Mundy reconvened into open session at 8:06 p.m.  
No action was necessary pursuant to the Executive Session.

The April meeting is scheduled to be held on May 24, 2016.

**VIII. ADJOURNMENT**

**Motion** To adjourn the April 26, 2016 Economic Development Corporation meeting.

**Action** Adjourn, **Moved By** Michael Johnson, **Seconded By** Ronald Whitley.

**Motion passed Unanimously**

The meeting was adjourned at 8:11 p.m.

APPROVED:

ATTEST:

\_\_\_\_\_  
President Robert Mundy

\_\_\_\_\_  
Deputy City Secretary Kathy E. Moore



## **STAFF REPORT TO THE BOARD OF DIRECTORS**

---

**Date:** June 28, 2016

**Agenda Item No:** MINUTES APPROVAL - B.

---

**I. Subject:**

Consider approval of the minutes from the May 13, 2016 special meeting

**II. Originated by:**

**III. Summary:**

Minutes are prepared by the Deputy City Secretary and ready for approval.

**IV. Recommendation:**

Approve

**V. Alternative Actions:**

**VI. Attachments:**

|    |                                                                         |                       |
|----|-------------------------------------------------------------------------|-----------------------|
| 1. | Economic Development Corporation Special Meeting Minutes - May 13, 2016 | 5-13-16 - Special.pdf |
|----|-------------------------------------------------------------------------|-----------------------|

**ECONOMIC DEVELOPMENT CORPORATION**

**BOARD OF DIRECTORS - SPECIAL MEETING**

**MINUTES**

**May 13, 2016**

**12:00 PM**

**I. CALL TO ORDER**

President Mundy called the meeting to order at 12:00 p.m.

**II. ROLL CALL**

**Present:** Ronald Whitley, Robert Mundy, Michael Johnson, Mark Yeary, Rebecca Mowell

**Absent:** Pat Turner, Adrienne Kay

**III. REGULAR ITEMS**

A. Approval of Resolution 6 of the Economic Development Corporation authorizing the exchange of property

Director Bob Hart explained that the title company is requesting a Resolution authorizing the land swap between the Economic Development Corporation, Douglas S. Richards, and Reliable Consultants, Inc. for properties behind QT. He noted that we discussed this issue in executive session in March.

**Motion** To approve Resolution 6 of the Economic Development Corporation authorizing the exchange of property. **Action** Approve, **Moved By** Robert Mundy, **Seconded By** Ron Whitley.  
**Motion passed Unanimously**

**IV. ADJOURNMENT**

**Motion** To adjourn. **Action** Adjourn, **Moved By** Robert Mundy, **Seconded By** Mark Yeary.  
**Motion passed Unanimously**

The meeting was adjourned at 12:01 p.m.

APPROVED:

ATTEST:

---

President Robert Mundy

---

Deputy City Secretary Kathy E. Moore



## **STAFF REPORT TO THE BOARD OF DIRECTORS**

---

**Date:** June 28, 2016

**Agenda Item No:** REGULAR ITEMS - A.

---

**I. Subject:**

Review and accept the KEDC Financial Report for April 2016

**II. Originated by:**

Finance Director, Director of Finance & IT  
Bob Hart

**III. Summary:**

Finance Director, Krystal Crump will provide an overview of the April 2016 Kennedale Economic Development Corporation Financial Report.

**IV. Recommendation:**

Approve

**V. Alternative Actions:**

**VI. Attachments:**

|    |                                   |                                |
|----|-----------------------------------|--------------------------------|
| 1. | April 2016 EDC Monthly Financials | 2016_04 Monthly Financials.pdf |
|----|-----------------------------------|--------------------------------|

**CITY OF KENNEDALE, TEXAS  
ANNUAL PROGRAM OF SERVICES  
APRIL MONTHLY FINANCIALS  
ECONOMIC DEVELOPMENT CORPORATION FINANCIALS SUMMARY**

**Budget Amendment**

No amendments.

**Monthly Information**

Paid out \$206,206 in debt payments causing cash to go negative.

Sales Taxes are slightly exceeding budget expectations and prior year numbers to date.

Functional Grant line item - paying out sales taxes for H2O per 380 agreements.

Visual Grant line item- land purchase for R E Watson

Rental Fees, MMD Tax and Rental Insurance are reported on the Accrual Basis of Accounting, while all other revenues and expenditures are reported on the Cash Basis. This procedure has been in effect for several years, but can be changed should the Board wish.

Krystal Crump  
Finance Director

**ADDITIONAL INFORMATION**

FUND 15- OPERATING FUND (ALL BILLS AND REVENUE RECEIVED IN THIS FUND)

FUND 19- CAPITAL BOND FUND (REMAINING CAPITAL MONEY)

FUND 95- RESERVE FUND FOR DEBT REQUIREMENTS

CITY OF KENNEDALE, TEXAS  
ANNUAL PROGRAM OF SERVICES  
APRIL MONTHLY FINANCIALS

EDC CASH POSITION

| CATEGORY                            | FY14-15<br>ACTUAL | FY15-16<br>PROPOSED | CURRENT<br>MONTH | FY15-16<br>YTD |
|-------------------------------------|-------------------|---------------------|------------------|----------------|
| BEGINNING CASH BALANCE - FUND 15    | \$ 177,198        | \$ 90,295           | \$ 167,639       | \$ 90,295      |
| BEGINNING TEXPOOL BALANCE - FUND 15 | \$ 19             | \$ 19               | \$ 19            | \$ 19          |
| BEGINNING TEXPOOL BALANCE - FUND 19 | \$ 29,429         | \$ 29,444           | \$ 29,476        | \$ 29,444      |
| BEGINNING CASH BALANCE - FUND 95    | \$ 119,922        | \$ 119,962          | \$ 120,038       | \$ 119,962     |
| TOTAL REVENUES                      | \$ 650,469        | \$ 912,036          | \$ 35,430        | \$ 259,670     |
| TOTAL EXPENDITURES                  | \$ 694,022        | \$ 711,842          | \$ 247,598       | \$ 431,944     |
| CHANGE IN CASH DURING PERIOD        | \$ (86,848)       | \$ 200,166          | \$ (213,727)     | \$ (3,382)     |
| ENDING CASH BALANCE - FUND 15       | \$ 90,295         | \$ 315,449          | \$ (46,114)      | \$ 86,899      |
| ENDING TEXPOOL BALANCE - FUND 15    | \$ 19             | \$ 19               | \$ 19            | \$ 19          |
| ENDING TEXPOOL BALANCE - FUND 19    | \$ 29,444         | \$ 4,456            | \$ 29,484        | \$ 29,449      |
| ENDING CASH BALANCE - FUND 95       | \$ 119,962        | \$ 119,962          | \$ 120,056       | \$ 119,970     |

**CITY OF KENNEDALE, TEXAS  
ANNUAL PROGRAM OF SERVICES  
APRIL MONTHLY FINANCIALS**

**ALL EDC FUNDS**

| <b>CATEGORY</b>                    | <b>FY14-15<br/>YTD</b> | <b>FY14-15<br/>ACTUAL</b> | <b>FY15-16<br/>ADOPTED</b> | <b>CURRENT<br/>MONTH</b> | <b>FY15-16<br/>YTD</b> | <b>CY - PY<br/>CHANGE</b> | <b>% OF BUDGET<br/>USED</b> | <b>BUDGET<br/>REMAINING</b> |
|------------------------------------|------------------------|---------------------------|----------------------------|--------------------------|------------------------|---------------------------|-----------------------------|-----------------------------|
| <b>BEGINNING FUND BALANCE</b>      | <b>\$ 496,336</b>      | <b>\$ 376,091</b>         | <b>\$ 258,442</b>          | <b>\$ 372,432</b>        | <b>\$ 332,538</b>      |                           |                             |                             |
| AD VALOREM TAXES                   | 36,502                 | 38,075                    | 48,062                     | 393                      | 3,539                  | 0                         | 7.4%                        | 44,523                      |
| SALES/BEVERAGE TAXES               | 139,833                | 457,222                   | 350,000                    | 26,666                   | 153,472                | 15,209                    | 43.8%                       | 196,528                     |
| INVESTMENT EARNINGS                | 69                     | 112                       | 80                         | 25                       | 206                    | 40                        | 257.8%                      | (126)                       |
| MISCELLANEOUS INCOME               | 34,736                 | 57,546                    | 384,120                    | 348                      | 22,133                 | -                         | 5.8%                        | 361,987                     |
| SURPLUS SALES/RENTALS              | 57,991                 | 97,515                    | 129,774                    | 7,998                    | 80,320                 | (4,918)                   | 61.9%                       | 49,454                      |
| <b>TOTAL REVENUES</b>              | <b>\$ 269,130</b>      | <b>\$ 650,469</b>         | <b>\$ 912,036</b>          | <b>\$ 35,430</b>         | <b>\$ 259,670</b>      | <b>\$ 10,331</b>          | <b>28.5%</b>                | <b>\$ 652,366</b>           |
| SUPPLIES                           | -                      | 4,625                     | 3,100                      | -                        | -                      | -                         | 0.0%                        | 3,100                       |
| MAINTENANCE                        | 18,211                 | 39,375                    | 23,592                     | 3,890                    | 11,157                 | -                         | 47.3%                       | 12,435                      |
| SUNDRY                             | 102,920                | 204,628                   | 210,258                    | 18,764                   | 101,647                | (19,764)                  | 48.3%                       | 108,611                     |
| DEBT                               | 151,739                | 169,796                   | 166,374                    | 90,247                   | 148,483                | (3,475)                   | 89.2%                       | 17,891                      |
| TRANSFERS                          | 153,519                | 153,519                   | 153,519                    | 115,959                  | 151,919                | (0)                       | 99.0%                       | 1,600                       |
| CAPITAL                            | 6,540                  | 122,078                   | 155,000                    | 18,739                   | 18,739                 | (887)                     | 12.1%                       | 136,261                     |
| <b>TOTAL EXPENDITURES</b>          | <b>\$ 432,929</b>      | <b>\$ 694,022</b>         | <b>\$ 711,842</b>          | <b>\$ 247,598</b>        | <b>\$ 431,944</b>      | <b>\$ (24,127)</b>        | <b>60.7%</b>                | <b>\$ 279,898</b>           |
| REVENUES OVER EXPENDITURES         | \$ (163,798)           | \$ (43,553)               | \$ 200,194                 | \$ (212,168)             | \$ (172,274)           |                           |                             |                             |
| <b>ENDING FUND BALANCE</b>         | <b>\$ 332,538</b>      | <b>\$ 332,538</b>         | <b>\$ 458,635</b>          | <b>\$ 160,264</b>        | <b>\$ 160,264</b>      |                           |                             |                             |
| ADJUSTMENTS                        |                        |                           |                            |                          |                        |                           |                             |                             |
| <b>FUND BALANCE AS % OF EXP</b>    | <b>76.8%</b>           | <b>47.9%</b>              | <b>64.4%</b>               | <b>64.7%</b>             | <b>37.1%</b>           |                           |                             |                             |
| RESERVE (NO REQUIREMENT)           | \$ -                   | \$ -                      | \$ -                       | \$ -                     | \$ -                   |                           |                             |                             |
| <b>RESERVE SURPLUS/(SHORTFALL)</b> | <b>\$ 332,538</b>      | <b>\$ 332,538</b>         | <b>\$ 458,635</b>          | <b>\$ 160,264</b>        | <b>\$ 160,264</b>      |                           |                             |                             |

CITY OF KENNEDALE, TEXAS  
ANNUAL PROGRAM OF SERVICES  
APRIL MONTHLY FINANCIALS

15: EDC4B FUND

| INCOME STATEMENT                            | FY14-15<br>YTD | FY14-15<br>ACTUAL | FY15-16<br>ADOPTED | CURRENT<br>MONTH | FY15-16<br>YTD | CY - PY<br>CHANGE | % OF BUDGET<br>USED | BUDGET<br>REMAINING |
|---------------------------------------------|----------------|-------------------|--------------------|------------------|----------------|-------------------|---------------------|---------------------|
| OPERATING REVENUES                          | 269,061        | 650,357           | 911,956            | 35,405           | 259,464        | 10,291            | (2)                 | 652,492             |
| OPERATING EXPENDITURES                      | (279,410)      | (540,503)         | (533,324)          | (131,639)        | (280,025)      | 24,126            | 0                   | (253,298)           |
| OPERATING INCOME/(LOSS)                     | (10,349)       | 109,854           | 378,633            | (96,234)         | (20,561)       | 34,418            | (1)                 | 399,194             |
| NONOPERATING REVENUES/(EXPENSES)            |                |                   |                    |                  |                |                   |                     |                     |
| INTEREST EARNINGS                           | 40             | 57                | 40                 | -                | 72             | 36                | 2                   | (32)                |
| TRANSFERS IN                                | -              | -                 | -                  | -                | -              | -                 | -                   | -                   |
| (TRANSFER OUT)                              | (153,519)      | (153,519)         | (153,519)          | (115,959)        | (151,919)      | 0                 | (1)                 | (1,600)             |
| NET OPERATING INCOME/(LOSS)                 | (163,827)      | (43,608)          | 225,154            | (212,194)        | (172,408)      | 34,454            | (0)                 | 397,561             |
| BEGINNING FUND BALANCE                      | \$ 346,959     | \$ 226,740        | \$ 109,049         | \$ 222,918       | \$ 183,132     |                   |                     |                     |
| ENDING FUND BALANCE (EXCLUDING OTHER FUNDS) | \$ 183,132     | \$ 183,132        | \$ 334,203         | \$ 10,725        | \$ 10,725      |                   |                     |                     |
| 95: EDC4B RESERVE FUND                      | \$ 119,938     | \$ 119,977        | \$ 119,977         | \$ 120,056       | \$ 120,056     |                   |                     |                     |
| 19: EDC4B CAPITAL BOND FUND                 | \$ 54,449      | \$ 4,456          | \$ 4,456           | \$ 29,484        | \$ 29,484      |                   |                     |                     |
| ENDING FUND BALANCE (INCLUDING OTHER FUNDS) | \$ 357,519     | \$ 307,565        | \$ 458,635         | \$ 160,264       | \$ 160,264     |                   |                     |                     |

CITY OF KENNEDALE, TEXAS  
ANNUAL PROGRAM OF SERVICES  
APRIL MONTHLY FINANCIALS

15: EDC4B FUND

| CATEGORY                           | FY14-15<br>YTD    | FY14-15<br>ACTUAL | FY15-16<br>ADOPTED | CURRENT<br>MONTH  | FY15-16<br>YTD    | CY - PY<br>CHANGE  | % OF BUDGET<br>USED | BUDGET<br>REMAINING |
|------------------------------------|-------------------|-------------------|--------------------|-------------------|-------------------|--------------------|---------------------|---------------------|
| BEGINNING FUND BALANCE             | \$ 346,959        | \$ 226,740        | \$ 109,049         | \$ 222,918        | \$ 183,132        |                    |                     |                     |
| AD VALOREM TAXES                   | 36,502            | 38,075            | 48,062             | 393               | 3,539             | 0                  | 7.4%                | 44,523              |
| SALES/BEVERAGE TAXES               | 139,833           | 457,222           | 350,000            | 26,666            | 153,472           | 15,209             | 43.8%               | 196,528             |
| INVESTMENT EARNINGS                | 40                | 57                | 40                 | -                 | 72                | 36                 | 180.6%              | (32)                |
| MISCELLANEOUS INCOME               | 34,736            | 57,546            | 384,120            | 348               | 22,133            | -                  | 5.8%                | 361,987             |
| SURPLUS SALES/RENTALS              | 57,991            | 97,515            | 129,774            | 7,998             | 80,320            | (4,918)            | 61.9%               | 49,454              |
| <b>TOTAL REVENUES</b>              | <b>\$ 269,102</b> | <b>\$ 650,414</b> | <b>\$ 911,996</b>  | <b>\$ 35,405</b>  | <b>\$ 259,536</b> | <b>\$ 10,327</b>   | <b>28.5%</b>        | <b>\$ 652,460</b>   |
| SUPPLIES                           | -                 | 4,625             | 3,100              | -                 | -                 | -                  | 0.0%                | 3,100               |
| MAINTENANCE                        | 18,211            | 39,375            | 23,592             | 3,890             | 11,157            | -                  | 47.3%               | 12,435              |
| SUNDRY                             | 102,920           | 204,628           | 210,258            | 18,764            | 101,647           | (19,764)           | 48.3%               | 108,611             |
| DEBT                               | 151,739           | 169,796           | 166,374            | 90,247            | 148,483           | (3,475)            | 89.2%               | 17,891              |
| TRANSFERS                          | 153,519           | 153,519           | 153,519            | 115,959           | 151,919           | (0)                | 99.0%               | 1,600               |
| CAPITAL                            | 6,540             | 122,078           | 130,000            | 18,739            | 18,739            | (887)              | 14.4%               | 111,261             |
| <b>TOTAL EXPENDITURES</b>          | <b>\$ 432,929</b> | <b>\$ 694,022</b> | <b>\$ 686,842</b>  | <b>\$ 247,598</b> | <b>\$ 431,944</b> | <b>\$ (24,127)</b> | <b>62.9%</b>        | <b>\$ 254,898</b>   |
| REVENUES OVER EXPENDITURES         | \$(163,827)       | \$(43,608)        | \$ 225,154         | \$(212,194)       | \$(172,408)       |                    |                     |                     |
| <b>ENDING FUND BALANCE</b>         | <b>\$ 183,132</b> | <b>\$ 183,132</b> | <b>\$ 334,203</b>  | <b>\$ 10,725</b>  | <b>\$ 10,725</b>  |                    |                     |                     |
| ADJUSTMENTS                        |                   |                   |                    |                   |                   |                    |                     |                     |
| <b>FUND BALANCE AS % OF EXP</b>    | <b>42.3%</b>      | <b>26.4%</b>      | <b>48.7%</b>       | <b>4.3%</b>       | <b>2.5%</b>       |                    |                     |                     |
| RESERVE (NO REQUIREMENT)           | \$ -              | \$ -              | \$ -               | \$ -              | \$ -              |                    |                     |                     |
| <b>RESERVE SURPLUS/(SHORTFALL)</b> | <b>\$ 183,132</b> | <b>\$ 183,132</b> | <b>\$ 334,203</b>  | <b>\$ 10,725</b>  | <b>\$ 10,725</b>  |                    |                     |                     |

CITY OF KENNEDALE, TEXAS  
ANNUAL PROGRAM OF SERVICES  
APRIL MONTHLY FINANCIALS

15: EDC4B FUND

| ACCOUNT    | ACCOUNT NAME                                  | FY14-15<br>YTD | FY14-15<br>ACTUAL | FY15-16<br>ADOPTED | CURRENT<br>MONTH | FY15-16<br>YTD | CY - PY<br>CHANGE | % OF BUDGET<br>USED | BUDGET<br>REMAINING |
|------------|-----------------------------------------------|----------------|-------------------|--------------------|------------------|----------------|-------------------|---------------------|---------------------|
| 4002-00-00 | MMD TAX-CURRENT YEAR<br>AD VALOREM TAXES      | 36,502         | 38,075            | 48,062             | 393              | 3,539          | 0                 | 7.4%                | 44,523              |
|            |                                               | \$ 36,502      | \$ 38,075         | \$ 48,062          | \$ 393           | \$ 3,539       | \$ 0              | 7.4%                | \$ 44,523           |
| 4081-00-00 | SALES TAX<br>SALES/BEVERAGE TAXES             | 139,833        | 457,222           | 350,000            | 26,666           | 153,472        | 15,209            | 43.8%               | 196,528             |
|            |                                               | \$ 139,833     | \$ 457,222        | \$ 350,000         | \$ 26,666        | \$ 153,472     | \$ 15,209         | 43.8%               | \$ 196,528          |
| 4401-00-00 | INVESTMENT INCOME<br>INVESTMENT EARNINGS      | 40             | 57                | 40                 | -                | 72             | 36                | 180.6%              | (32)                |
|            |                                               | \$ 40          | \$ 57             | \$ 40              | \$ -             | \$ 72          | \$ 36             | 180.6%              | \$ (32)             |
| 4409-00-00 | MISCELLANEOUS INCOME<br>MISCELLANEOUS INCOME  | 34,736         | 57,546            | 384,120            | 348              | 22,133         | -                 | 5.8%                | 361,987             |
|            |                                               | \$ 34,736      | \$ 57,546         | \$ 384,120         | \$ 348           | \$ 22,133      | \$ -              | 5.8%                | \$ 361,987          |
| 4805-00-00 | RENTAL FEES-SHOPPING CENTER                   | 57,845         | 97,271            | 121,274            | 7,936            | 79,761         | (4,918)           | 65.8%               | 41,513              |
| 4806-00-00 | RENTAL INSURANCE<br>SURPLUS SALES/RENTALS     | 146            | 244               | 8,500              | 62               | 559            | -                 | 6.6%                | 7,941               |
|            |                                               | \$ 57,991      | \$ 97,515         | \$ 129,774         | \$ 7,998         | \$ 80,320      | \$ (4,918)        | 61.9%               | \$ 49,454           |
|            | TOTAL REVENUES                                | \$ 269,102     | \$ 650,414        | \$ 911,996         | \$ 35,405        | \$ 259,536     | \$ 10,327         | 28.5%               | \$ 652,460          |
|            | TOTAL REVENUES (EXCLUDING INTEREST/TRANSFERS) | \$ 269,061     | \$ 650,357        | \$ 911,956         | \$ 35,405        | \$ 259,464     | \$ 10,291         |                     |                     |
|            | 10% ADMIN CHARGE-GENERAL FUND                 | 26,906         | 65,036            | 91,196             | 3,540            | 25,946         | 1,029             |                     |                     |

**CITY OF KENNEDALE, TEXAS  
ANNUAL PROGRAM OF SERVICES  
APRIL MONTHLY FINANCIALS**

15: EDC4B FUND

**FY15-16  
PROPOSED**

|                   |                                        |                                                                                                                                                                                                                                                                                                                                                                                                                                             |                               |                |
|-------------------|----------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------|----------------|
| <b>4002-00-00</b> | <b>MMD TAX-CURRENT YEAR</b>            | BASED ON FY13/14 ASSESSED VALUE OF \$2,783,693 AND TOTAL TAX RATE OF 2.880965 PER \$100 (MINUS TRACT 1R FOR SURPLUS)<br>CITY OF KENNEDALE: \$0.747500<br>KENNEDEALE ISD: \$1.492068<br>TARRANT COUNTY: \$0.264000<br>TARRANT HOSPITAL: \$0.227897<br>TARRANT COLLEGE: \$0.149500                                                                                                                                                            | 48,062                        | <b>48,062</b>  |
| <b>4081-00-00</b> | <b>SALES TAX</b>                       | GENERALLY BUDGET BASED ON PRIOR 3 YEARS OF HISTORY                                                                                                                                                                                                                                                                                                                                                                                          | 350,000                       | <b>350,000</b> |
| <b>4401-00-00</b> | <b>INVESTMENT INCOME</b>               | EARNING BASED UPON AVERAGE BALANCE/INTEREST RATE                                                                                                                                                                                                                                                                                                                                                                                            | 40                            | <b>40</b>      |
| <b>4409-00-00</b> | <b>MISCELLANEOUS INCOME</b>            | SALE OF 1121 WEST KENNEDALE PARKWAY (APACHE/NACHO/FOX/WHEELER/HUNDE PURCHASED FY09/10) - 3RD PADSITE, 4TH PADSITE REMAINING<br>MONTHLY FEE FROM CHAMBER FOR SERVICES (\$2000 MONTH) 24,000<br>MONTHLY FEE FROM CHAMBER PER RENTAL AGREEMENT (\$10 MONTH) PLUS \$100 DEPOSIT 120                                                                                                                                                             | 360,000                       | <b>384,120</b> |
| <b>4411-00-00</b> | <b>TX LEVERAGE PROG REIMBURSEMENTS</b> | PRINCIPAL & INTEREST PAYMENTS RECEIVED FROM GROVER TO REIMBURSE THE STATE EDC FOR \$1.7M LOAN                                                                                                                                                                                                                                                                                                                                               | -                             | <b>-</b>       |
| <b>4805-00-00</b> | <b>RENTAL FEES-SHOPPING CENTER</b>     | CHICKEN EXPRESS (\$2518 MONTH, RELOCATION JUL 2013, LEASE EXPIRES 05/31/17, GOES TO \$0 UPON MOVE)<br><br>DOLLAR GENERAL (\$4719 MONTH, LEASE EXPIRES 07/31/17, 2% MANAGEMENT FEE FOR AT RENEWA<br>BUILDING ONE VACANT (\$8400 MONTH, LEASE EXPIRES 05/31/16, 2% MANAGEMENT FEE FOR AT RENEWAL)<br><br>PREPAID TENANT FEES RECEIVED BUT CORRESPONDING OFFSET OCCURS WHEN BOOKED AGAINST CAM EXPENSES (EXCLUDES RENTAL INSURANCE CAM) 41,984 | 22,662<br><br>56,628<br><br>- | <b>121,274</b> |
| <b>4806-00-00</b> | <b>RENTAL INSURANCE</b>                | RENTAL CAM COLLECTED ON LEASE AGREEMENTS AND THEN USED TO PAY TML INSURANCE (OFFSETTING EXPENSE UNDER TOWN SHOPPING CENTER)                                                                                                                                                                                                                                                                                                                 | 8,500                         | <b>8,500</b>   |

**TOTAL REVENUES \$ 911,996**

"YOU'RE HERE. YOU'RE HOME."

**CITY OF KENNEDALE, TEXAS  
ANNUAL PROGRAM OF SERVICES  
APRIL MONTHLY FINANCIALS**

**15: EDC4B FUND  
01: ADMINISTRATION**

| ACCOUNT    | ACCOUNT NAME                | FY14-15<br>YTD   | FY14-15<br>ACTUAL | FY15-16<br>ADOPTED | CURRENT<br>MONTH | FY15-16<br>YTD   | CY - PY<br>CHANGE  | % OF BUDGET<br>USED | BUDGET<br>REMAINING |
|------------|-----------------------------|------------------|-------------------|--------------------|------------------|------------------|--------------------|---------------------|---------------------|
| 5240-01-00 | PRINTED SUPPLIES            | -                | 4,505             | 3,000              | -                | -                | -                  | 0.0%                | 3,000               |
| 5260-01-00 | GENERAL OFFICE SUPPLIES     | -                | -                 | 50                 | -                | -                | -                  | 0.0%                | 50                  |
| 5261-01-00 | POSTAGE                     | -                | 120               | 50                 | -                | -                | -                  | 0.0%                | 50                  |
|            | <b>SUPPLIES</b>             | <b>\$ -</b>      | <b>\$ 4,625</b>   | <b>\$ 3,100</b>    | <b>\$ -</b>      | <b>\$ -</b>      | <b>\$ -</b>        | <b>0.0%</b>         | <b>\$ 3,100</b>     |
| 5403-01-00 | BUILDING MAINTENANCE        | 1,368            | -                 | -                  | -                | -                | -                  | 0.0%                | -                   |
| 5440-01-00 | OFFICE EQUIP/SOFTWARE MAINT | -                | -                 | -                  | -                | -                | -                  | 0.0%                | -                   |
|            | <b>MAINTENANCE</b>          | <b>\$ 1,368</b>  | <b>\$ -</b>       | <b>\$ -</b>        | <b>\$ -</b>      | <b>\$ -</b>      | <b>\$ -</b>        | <b>0.0%</b>         | <b>\$ -</b>         |
| 5501-01-00 | ADVERTISING                 | -                | 359               | 1,200              | -                | -                | -                  | 0.0%                | 1,200               |
| 5510-01-00 | ASSOC DUES/PUBLICATIONS     | 905              | 4,755             | 4,020              | -                | 1,236            | -                  | 30.7%               | 2,784               |
| 5525-01-00 | TRAINING/SEMINARS           | -                | -                 | 250                | -                | -                | -                  | 0.0%                | 250                 |
| 5565-01-00 | LEGAL SERVICES              | -                | 9,700             | 1,000              | -                | -                | (8,700)            | 0.0%                | 1,000               |
| 5567-01-00 | AUDIT SERVICES              | 2,000            | 2,000             | 2,000              | -                | 2,000            | -                  | 100.0%              | -                   |
| 5570-01-00 | SPECIAL SERVICES            | 46,482           | 82,708            | 72,600             | 6,050            | 50,427           | (15,000)           | 69.5%               | 22,173              |
| 5578-01-00 | TRAVEL                      | 70               | 70                | 100                | -                | -                | -                  | 0.0%                | 100                 |
| 5580-01-00 | ENGINEERING SERVICES        | 9,135            | 17,038            | 1,000              | 7,150            | 7,150            | (10,000)           | 715.0%              | (6,150)             |
| 5595-01-00 | ADMIN CHARGE-GENERAL FUND   | 26,906           | 60,557            | 91,196             | 3,540            | 24,029           | 6,336              | 26.3%               | 67,167              |
|            | <b>SUNDRY</b>               | <b>\$ 85,498</b> | <b>\$ 177,187</b> | <b>\$ 173,366</b>  | <b>\$ 16,740</b> | <b>\$ 84,842</b> | <b>\$ (27,364)</b> | <b>48.9%</b>        | <b>\$ 88,524</b>    |
| 5610-01-00 | VISUAL GRANT                | -                | -                 | -                  | 4,843            | 4,843            | -                  | 0.0%                | (4,843)             |
| 5615-01-00 | FUNCTIONAL GRANT            | -                | 39,097            | -                  | -                | 10,283           | (37,744)           | 0.0%                | (10,283)            |
|            | <b>DEBT</b>                 | <b>\$ -</b>      | <b>\$ 39,097</b>  | <b>\$ -</b>        | <b>\$ 4,843</b>  | <b>\$ 15,126</b> | <b>\$ (37,744)</b> | <b>0.0%</b>         | <b>\$ (15,126)</b>  |
| 5800-01-00 | LAND                        | 6,540            | 20,887            | -                  | -                | -                | (20,887)           | 0.0%                | -                   |
|            | <b>CAPITAL</b>              | <b>\$ 6,540</b>  | <b>\$ 20,887</b>  | <b>\$ -</b>        | <b>\$ -</b>      | <b>\$ -</b>      | <b>\$ (20,887)</b> | <b>0.0%</b>         | <b>\$ -</b>         |
|            | <b>TOTAL EXPENDITURES</b>   | <b>\$ 93,407</b> | <b>\$ 241,795</b> | <b>\$ 176,466</b>  | <b>\$ 21,584</b> | <b>\$ 99,967</b> | <b>\$ (85,995)</b> | <b>56.6%</b>        | <b>\$ 76,498</b>    |

**CITY OF KENNEDALE, TEXAS  
ANNUAL PROGRAM OF SERVICES  
APRIL MONTHLY FINANCIALS**

15: EDC4B FUND  
01: ADMINISTRATION

**FY15-16  
PROPOSED**

|            |                              |                                                                                                                                                                                                                                   |        |        |
|------------|------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------|--------|
| 5240-01-00 | PRINTED SUPPLIES             | PRINTED MAPS OF ENTIRE CITY                                                                                                                                                                                                       | -      | 3,000  |
|            |                              | EDC COPIES/BROCHURES                                                                                                                                                                                                              | 3,000  |        |
|            |                              | CITY MARKETING FLYERS/AERIAL PHOTOS                                                                                                                                                                                               | -      |        |
| 5260-01-00 | GENERAL OFFICE SUPPLIES      | FILES/FOLDERS/PAPER/PENCILS                                                                                                                                                                                                       | 50     | 50     |
| 5261-01-00 | POSTAGE                      | FOR MAIL OUTS/MARKETING PACKAGES                                                                                                                                                                                                  | 50     | 50     |
| 5280-01-00 | MINOR EQUIP/SMALL TOOLS<\$5K | ADDITIONAL EQUIPMENT ASSOCIATED WITH PRESENTATIONS/MARKETING                                                                                                                                                                      | -      | -      |
| 5290-01-00 | EXPENDABLE SUPPLIES          | TOWN CENTER GRAND OPENING                                                                                                                                                                                                         | -      | -      |
|            |                              | 9/11 MEMORIAL                                                                                                                                                                                                                     | -      | -      |
| 5440-01-00 | OFFICE EQUIP/SOFTWARE MAINT  |                                                                                                                                                                                                                                   | -      | -      |
| 5501-01-00 | ADVERTISING                  | PROMOTIONAL ADVERTISING, LEGAL NOTICES AND BUDGET HEARING AD (\$1200)                                                                                                                                                             | 1,200  | 1,200  |
| 5510-01-00 | ASSOC DUES/PUBLICATIONS      | TEXAS ECONOMIC DEVELOPMENT COMMISSION                                                                                                                                                                                             | 200    | 4,020  |
|            |                              | CITY (\$1875) & EDC (\$675) KENNEDALE CHAMBER MEMBERSHIP                                                                                                                                                                          | 2,550  |        |
|            |                              | DALLAS CHAMBER (\$870) & TX MONTHLY ECONOMIC GUIDE AD (\$0), DALLAS CHAMBER MAP ADD (\$400)                                                                                                                                       | 1,270  |        |
| 5525-01-00 | TRAINING/SEMINARS            | EDC TRAINING THROUGH VARIOUS ASSOCIATIONS BY BOARD                                                                                                                                                                                | 250    | 250    |
| 5565-01-00 | LEGAL SERVICES               | BILLABLE HOURS FOR CITY ATTORNEY ON EDC RELATED PROJECTS (I.E., HOTEL, OTHER POTENTIAL OPPORTUNITIES)                                                                                                                             | 1,000  | 1,000  |
| 5567-01-00 | AUDIT SERVICES               | PATILLO, BROWN & HILL SERVICES FOR INDEPENDENT ANNUAL AUDIT (FY11/12 \$1500, FY12/13 \$1500, FY13/14 \$2K, FY14/15 \$2K, FY15/16 \$2250)                                                                                          | 2,000  | 2,000  |
| 5570-01-00 | SPECIAL SERVICES             | TOWN CENTER CONSULTING FIRM (APPROXIMATELY \$5500/MONTH BEGINNING JUL 2014, TO INCLUDE \$3500 FOR EDC SERVICES, \$2000 FOR CHAMBER SERVICES) - \$2000 DIRECT REVENUE OFFSET FROM CHAMBER EACH MONTH                               | 66,000 | 72,600 |
|            |                              | CONTRACT WITH MUNISERVICES FOR SALES TAX AUDIT SERVICES, 35% CONTINGENCY IF REALLOCATIONS ARE UNCOVERED DUE TO REPORTING ERRORS (APPLIES TO FIRST 8 CONSECUTIVE REPORTING QUARTERS FOLLOWING CORRECTION, SHARED 75% CITY/%25 EDC) | -      |        |
|            |                              | WEBSITE MAINTENANCE BY CONSULTANT (\$550/MONTH)                                                                                                                                                                                   | 6,600  |        |
| 5575-01-00 | EQUIPMENT RENTAL             |                                                                                                                                                                                                                                   | -      | -      |
| 5578-01-00 | TRAVEL                       | TRAVEL RELATED TO OTHER EDC TRAINING/SEMINARS BY STAFF/BOARD                                                                                                                                                                      | 100    | 100    |
| 5580-01-00 | ENGINEERING                  | TIED TO POTENTIAL ACTIVITIES/PROJECTS (I.E., HOTEL, ETC.)                                                                                                                                                                         | 1,000  | 1,000  |
| 5585-01-00 | TELEPHONE SERVICES           |                                                                                                                                                                                                                                   | -      | -      |
| 5595-01-00 | ADMIN CHARGE-GENERAL FUND    | CHARGE FOR SERVICES PROVIDED BY GENERAL FUND RESOURCES (10% TOTAL REVENUES EXCLUDING INTEREST/TRANSFERS)                                                                                                                          | 91,196 | 91,196 |
| 5615-01-00 | FUNCTIONAL GRANT             |                                                                                                                                                                                                                                   | -      | -      |
| 5701-01-00 | TRANSFER OUT-GENERAL FUND    |                                                                                                                                                                                                                                   | -      | -      |
| 5800-01-00 | LAND                         |                                                                                                                                                                                                                                   | -      | -      |

**TOTAL EXPENDITURES \$ 176,466**

"YOU'RE HERE. YOU'RE HOME."

CITY OF KENNEDALE, TEXAS  
ANNUAL PROGRAM OF SERVICES  
APRIL MONTHLY FINANCIALS

15: EDC4B FUND  
01: ADMINISTRATION  
03: DEBT SERVICE

| ACCOUNT    | ACCOUNT NAME                   | FY14-15<br>YTD    | FY14-15<br>ACTUAL | FY15-16<br>ADOPTED | CURRENT<br>MONTH  | FY15-16<br>YTD    | CY - PY<br>CHANGE | % OF BUDGET<br>USED | BUDGET<br>REMAINING |
|------------|--------------------------------|-------------------|-------------------|--------------------|-------------------|-------------------|-------------------|---------------------|---------------------|
| 5643-01-03 | 2007 \$1.2M TAX BOND-INTEREST  | 65,625            | 65,625            | 62,203             | 31,101            | 62,135            | (3,475)           | 99.9%               | 68                  |
| 5644-01-03 | 2007 \$1.2M TAX BOND-PRINCIPAL | 50,000            | 50,000            | 50,000             | 50,000            | 50,000            | -                 | 100.0%              | -                   |
| 5645-01-03 | 2011 \$1.7M TX LEVERAGE-INT    | 11,483            | 17,024            | 15,798             | 2,818             | 10,395            | (1,226)           | 65.8%               | 5,404               |
| 5646-01-03 | 2011 \$1.7M TX LEVERAGE-PRI    | 24,631            | 37,147            | 38,373             | 6,327             | 25,953            | 1,226             | 67.6%               | 12,420              |
|            | <b>DEBT</b>                    | <b>\$ 151,739</b> | <b>\$ 169,796</b> | <b>\$ 166,374</b>  | <b>\$ 90,247</b>  | <b>\$ 148,483</b> | <b>\$ (3,475)</b> | <b>89.2%</b>        | <b>\$ 17,891</b>    |
| 5702-01-03 | TRANSFER OUT-DEBT SERVICE FUND | 153,519           | 153,519           | 153,519            | 115,959           | 151,919           | (0)               | 99.0%               | 1,600               |
|            | <b>TRANSFER</b>                | <b>\$ 153,519</b> | <b>\$ 153,519</b> | <b>\$ 153,519</b>  | <b>\$ 115,959</b> | <b>\$ 151,919</b> | <b>\$ (0)</b>     | <b>99.0%</b>        | <b>\$ 1,600</b>     |
|            | <b>TOTAL EXPENDITURES</b>      | <b>\$ 305,258</b> | <b>\$ 323,315</b> | <b>\$ 319,893</b>  | <b>\$ 206,206</b> | <b>\$ 300,401</b> | <b>\$ (3,475)</b> | <b>93.9%</b>        | <b>\$ 19,491</b>    |

**CITY OF KENNEDALE, TEXAS  
ANNUAL PROGRAM OF SERVICES  
APRIL MONTHLY FINANCIALS**

15: EDC4B FUND  
01: ADMINISTRATION  
03: DEBT SERVICE

**FY15-16  
PROPOSED**

|                   |                                       |                                                                                                                                                              |        |                |
|-------------------|---------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------|--------|----------------|
| <b>5620-01-03</b> | <b>ISSUANCE COSTS</b>                 | AGENT FEES TO HANDLE BOND AMORTIZATIONS                                                                                                                      | -      | -              |
| <b>5621-01-03</b> | <b>PAYING AGENT FEES</b>              | FEES RELATED TO THE ACQUISITION OF NEW DEBT (BANK/BOND ATTORNEY/FINANCIAL ADVISOR). BANK IS PAYING AGENT IN PRIVATE PLACEMENT AND GENERALLY DOES NOT CHARGE. | -      | -              |
| <b>5643-01-03</b> | <b>2007 \$1.2M TAX BOND-INTEREST</b>  | DUE 11/01                                                                                                                                                    | 31,102 | <b>62,203</b>  |
|                   |                                       | DUE 05/01                                                                                                                                                    | 31,102 |                |
| <b>5644-01-03</b> | <b>2007 \$1.2M TAX BOND-PRINCIPAL</b> | DUE 05/01                                                                                                                                                    | 50,000 | <b>50,000</b>  |
| <b>5645-01-03</b> | <b>2011 \$1.7M TX LEVERAGE-INT</b>    | DUE BY 1ST OF EACH MONTH (BEGINS 11/01/2011)                                                                                                                 | 15,798 | <b>15,798</b>  |
| <b>5646-01-03</b> | <b>2011 \$1.7M TX LEVERAGE-PRI</b>    | DUE BY 1ST OF EACH MONTH (BEGINS 11/01/2011)                                                                                                                 | 38,373 | <b>38,373</b>  |
| <b>5702-01-03</b> | <b>TRANSFER OUT-DEBT SERVICE FUND</b> | DUE 11/01 INTEREST : 2010 \$2.0M CO BOND                                                                                                                     | 36,759 | <b>153,519</b> |
|                   |                                       | DUE 05/01 INTEREST : 2010 \$2.0M CO BOND                                                                                                                     | 36,759 |                |
|                   |                                       | DUE 05/01 PRINCIPAL : 2010 \$2.0M CO BOND                                                                                                                    | 80,000 |                |

**TOTAL EXPENDITURES    \$    319,893**

CITY OF KENNEDALE, TEXAS  
ANNUAL PROGRAM OF SERVICES  
APRIL MONTHLY FINANCIALS

15: EDC4B FUND  
02: TOWN SHOPPING CENTER

| ACCOUNT    | ACCOUNT NAME         | FY14-15<br>YTD | FY14-15<br>ACTUAL | FY15-16<br>ADOPTED | CURRENT<br>MONTH | FY15-16<br>YTD | CY - PY<br>CHANGE | % OF BUDGET<br>USED | BUDGET<br>REMAINING |
|------------|----------------------|----------------|-------------------|--------------------|------------------|----------------|-------------------|---------------------|---------------------|
| 5403-02-00 | BUILDING MAINTENANCE | 16,843         | 39,375            | 23,592             | 3,890            | 11,157         | -                 | 47.3%               | 12,435              |
|            | MAINTENANCE          | \$ 16,843      | \$ 39,375         | \$ 23,592          | \$ 3,890         | \$ 11,157      | \$ -              | 47.3%               | \$ 12,435           |
| 5530-02-00 | ELECTRIC SERVICES    | 2,362          | 5,297             | 5,000              | 408              | 2,872          | -                 | 57.4%               | 2,128               |
| 5545-02-00 | INSURANCE-PROPERTY   | 6,347          | 6,347             | 8,500              | -                | 6,121          | -                 | 72.0%               | 2,379               |
| 5570-02-00 | SPECIAL SERVICES     | 8,712          | 15,797            | 13,392             | 1,616            | 7,812          | -                 | 58.3%               | 5,580               |
|            | SUNDRY               | \$ 17,421      | \$ 27,441         | \$ 26,892          | \$ 2,024         | \$ 16,805      | \$ -              | 62.5%               | \$ 10,087           |
|            | TOTAL EXPENDITURES   | \$ 34,264      | \$ 66,816         | \$ 50,484          | \$ 5,913         | \$ 27,962      | \$ -              | 55.4%               | \$ 22,522           |

**CITY OF KENNEDALE, TEXAS  
ANNUAL PROGRAM OF SERVICES  
APRIL MONTHLY FINANCIALS**

**15: EDC4B FUND  
02: TOWN SHOPPING CENTER**

**FY15-16  
PROPOSED**

|                   |                             |                                                                                                                                                     |        |               |
|-------------------|-----------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------|--------|---------------|
| <b>5403-02-00</b> | <b>BUILDING MAINTENANCE</b> | WATER (\$350/MONTH)                                                                                                                                 | 4,200  | <b>23,592</b> |
|                   |                             | FIRE SPRINKLER-CAM (\$150/QUARTER)                                                                                                                  | 600    |               |
|                   |                             | LANDSCAPE/MATERIALS-CAM (\$1166/MONTH)                                                                                                              | 13,992 |               |
|                   |                             | MAINTENANCE-CAM (\$400/MONTH)                                                                                                                       | 4,800  |               |
|                   |                             |                                                                                                                                                     |        |               |
| <b>5530-02-00</b> | <b>ELECTRIC SERVICES</b>    | ELECTRICITY-CAM                                                                                                                                     | 5,000  | <b>5,000</b>  |
| <b>5545-02-00</b> | <b>INSURANCE-PROPERTY</b>   | COVERAGE THROUGH TEXAS MUNICIPAL LEAGUE (CHICKEN EXPRESS/DOLLAR GENERAL BUILDING ON TML SCHEDULE, ALL OTHER BUILDINGS CARRIED ON CYPRESS INSURANCE) | 8,500  | <b>8,500</b>  |
|                   |                             |                                                                                                                                                     |        |               |
| <b>5570-02-00</b> | <b>SPECIAL SERVICES</b>     | PROPERTY/ASSET MANAGEMENT (\$500 PER MONTH)                                                                                                         | 6,000  | <b>13,392</b> |
|                   |                             | SEP 2015 - FEB 2017: SUBWAY \$150, ACE \$466 OR \$7392 FY15/16 - FY16/17 ANNUAL                                                                     | 7,392  |               |
|                   |                             | MAR 2017 - AUG 2018: SUBWAY \$150 OR \$1800 FY17/18 ANNUAL                                                                                          | -      |               |
|                   |                             |                                                                                                                                                     |        |               |
|                   |                             |                                                                                                                                                     |        |               |

**TOTAL EXPENDITURES \$ 50,484**

CITY OF KENNEDALE, TEXAS  
ANNUAL PROGRAM OF SERVICES  
APRIL MONTHLY FINANCIALS

15: EDC4B FUND  
03: TOWN CENTER REDEVELOPMENT

| ACCOUNT    | ACCOUNT NAME         | FY14-15<br>YTD | FY14-15<br>ACTUAL | FY15-16<br>ADOPTED | CURRENT<br>MONTH | FY15-16<br>YTD | CY - PY<br>CHANGE | % OF BUDGET<br>USED | BUDGET<br>REMAINING |
|------------|----------------------|----------------|-------------------|--------------------|------------------|----------------|-------------------|---------------------|---------------------|
| 5580-03-00 | ENGINEERING SERVICES | -              | -                 | 10,000             | -                | -              | 10,000            | 0.0%                | 10,000              |
|            | SUNDRY               | \$ -           | \$ -              | \$ 10,000          | \$ -             | \$ -           | \$ 10,000         | 0.0%                | \$ 10,000           |
| 5847-03-00 | CONSTRUCTION         | -              | -                 | 80,000             | -                | -              | 80,000            | 0.0%                | 80,000              |
|            | CAPITAL              | \$ -           | \$ -              | \$ 80,000          | \$ -             | \$ -           | \$ 80,000         | 0.0%                | \$ 80,000           |
|            |                      | \$ -           | \$ -              | \$ 90,000          | \$ -             | \$ -           | \$ 90,000         | 0.0%                | \$ 90,000           |

**CITY OF KENNEDALE, TEXAS  
ANNUAL PROGRAM OF SERVICES  
APRIL MONTHLY FINANCIALS**

**15: EDC4B FUND  
03: TOWN CENTER REDEVELOPMENT**

**FY15-16  
PROPOSED**

|                   |                             |                                          |        |               |
|-------------------|-----------------------------|------------------------------------------|--------|---------------|
| <b>5580-03-00</b> | <b>ENGINEERING SERVICES</b> | PARKING LOT MODIFICATION                 | 10,000 | <b>10,000</b> |
| <b>5847-03-00</b> | <b>CONSTRUCTION</b>         | CHICKEN EXPRESS BUILDING HEALTH          | 5,000  | <b>80,000</b> |
|                   |                             | INSPECTIONS/ASBESTOS SURVEY              |        |               |
|                   |                             | CHICKEN EXPRESS TEAR DOWN/DEMOLITION     | 25,000 |               |
|                   |                             | CHICKEN EXPRESS PARKING LOT MODIFICATION | 50,000 |               |

**TOTAL EXPENDITURES    \$    90,000**

CITY OF KENNEDALE, TEXAS  
ANNUAL PROGRAM OF SERVICES  
APRIL MONTHLY FINANCIALS

15: EDC4B FUND  
04: TEXAS LEVERAGE PROGRAM

| ACCOUNT    | ACCOUNT NAME | FY14-15<br>YTD | FY14-15<br>ACTUAL | FY15-16<br>ADOPTED | CURRENT<br>MONTH | FY15-16<br>YTD | CY - PY<br>CHANGE | % OF BUDGET<br>USED | BUDGET<br>REMAINING |
|------------|--------------|----------------|-------------------|--------------------|------------------|----------------|-------------------|---------------------|---------------------|
| 5800-04-00 | LAND         | -              | 101,192           | 50,000             | 18,739           | 18,739         | (60,000)          | 37.5%               | 31,261              |
|            | CAPITAL      | \$ -           | \$ 101,192        | \$ 50,000          | \$ 18,739        | \$ 18,739      | \$ (60,000)       | 37.5%               | \$ 31,261           |
|            |              | \$ -           | \$ 101,192        | \$ 50,000          | \$ 18,739        | \$ 18,739      | \$ (60,000)       | 37.5%               | \$ 31,261           |

CITY OF KENNEDALE, TEXAS  
ANNUAL PROGRAM OF SERVICES  
APRIL MONTHLY FINANCIALS

15: EDC4B FUND  
04: TEXAS LEVERAGE PROGRAM

FY15-16

PROPOSED

|            |      |               |        |        |
|------------|------|---------------|--------|--------|
| 5800-00-00 | LAND | HOTELPROPERTY | 50,000 | 50,000 |
|------------|------|---------------|--------|--------|

TOTAL EXPENDITURES \$ 50,000

CITY OF KENNEDALE, TEXAS  
ANNUAL PROGRAM OF SERVICES  
APRIL MONTHLY FINANCIALS

19: EDC4B CAPITAL BOND FUND

| CATEGORY                    | FY14-15<br>YTD | FY14-15<br>ACTUAL | FY15-16<br>ADOPTED | CURRENT<br>MONTH | FY15-16<br>YTD | CY - PY<br>CHANGE | % OF BUDGET<br>USED | BUDGET<br>REMAINING |
|-----------------------------|----------------|-------------------|--------------------|------------------|----------------|-------------------|---------------------|---------------------|
| BEGINNING FUND BALANCE      | \$ 29,437      | \$ 29,429         | \$ 29,441          | \$ 29,476        | \$ 29,444      |                   |                     |                     |
| INVESTMENT EARNINGS         | 7              | 15                | 15                 | 8                | 40             | (5)               | 266.5%              | (25)                |
| TOTAL REVENUES              | \$ 7           | \$ 15             | \$ 15              | \$ 8             | \$ 40          | \$ (5)            | 266.5%              | \$ (25)             |
| CAPITAL                     | -              | -                 | 25,000             | -                | -              | -                 | 0.0%                | 25,000              |
| TOTAL EXPENDITURES          | \$ -           | \$ -              | \$ 25,000          | \$ -             | \$ -           | \$ -              | 0.0%                | \$ 25,000           |
| REVENUES OVER EXPENDITURES  | \$ 7           | \$ 15             | \$ (24,985)        | \$ 8             | \$ 40          |                   |                     |                     |
| ENDING FUND BALANCE         | \$ 29,444      | \$ 29,444         | \$ 4,456           | \$ 29,484        | \$ 29,484      |                   |                     |                     |
| ADJUSTMENTS                 |                |                   |                    |                  |                |                   |                     |                     |
| FUND BALANCE AS % OF EXP    | N/A            | N/A               | 17.8%              | N/A              | N/A            |                   |                     |                     |
| RESERVE (NO REQUIREMENT)    | \$ -           | \$ -              | \$ -               | \$ -             | \$ -           |                   |                     |                     |
| RESERVE SURPLUS/(SHORTFALL) | \$ 29,444      | \$ 29,444         | \$ 4,456           | \$ 29,484        | \$ 29,484      |                   |                     |                     |

CITY OF KENNEDALE, TEXAS  
ANNUAL PROGRAM OF SERVICES  
APRIL MONTHLY FINANCIALS

19: EDC4B CAPITAL BOND FUND

| ACCOUNT    | ACCOUNT NAME        | FY14-15<br>YTD | FY14-15<br>ACTUAL | FY15-16<br>ADOPTED | CURRENT<br>MONTH | FY15-16<br>YTD | CY - PY<br>CHANGE | % OF BUDGET<br>USED | BUDGET<br>REMAINING |
|------------|---------------------|----------------|-------------------|--------------------|------------------|----------------|-------------------|---------------------|---------------------|
| 4401-00-00 | INVESTMENT INCOME   | 7              | 15                | 15                 | 8                | 40             | (5)               | 266.5%              | (25)                |
|            | INVESTMENT EARNINGS | \$ 7           | \$ 15             | \$ 15              | \$ 8             | \$ 40          | \$ (5)            | 266.5%              | \$ (25)             |
|            | TOTAL REVENUES      | \$ 7           | \$ 15             | \$ 15              | \$ 8             | \$ 40          | \$ (5)            | 266.5%              | \$ (25)             |

19: EDC4B CAPITAL BOND FUND  
01: TOWN CENTER REDEVELOPMENT

| ACCOUNT    | ACCOUNT NAME       | FY14-15<br>YTD | FY14-15<br>ACTUAL | FY15-16<br>ADOPTED | CURRENT<br>MONTH | FY15-16<br>YTD | CY - PY<br>CHANGE | % OF BUDGET<br>USED | BUDGET<br>REMAINING |
|------------|--------------------|----------------|-------------------|--------------------|------------------|----------------|-------------------|---------------------|---------------------|
| 5847-01-00 | CONSTRUCTION       | -              | -                 | 25,000             | -                | -              | -                 | 0.0%                | 25,000              |
|            | CAPITAL            | \$ -           | \$ -              | \$ 25,000          | \$ -             | \$ -           | \$ -              | 0.0%                | \$ 25,000           |
|            | TOTAL EXPENDITURES | \$ -           | \$ -              | \$ 25,000          | \$ -             | \$ -           | \$ -              | 0.0%                | \$ 25,000           |

CITY OF KENNEDALE, TEXAS  
ANNUAL PROGRAM OF SERVICES  
APRIL MONTHLY FINANCIALS

19: EDC4B CAPITAL BOND FUND

FY15-16  
PROPOSED

|            |                   |                                                      |    |    |
|------------|-------------------|------------------------------------------------------|----|----|
| 4401-00-00 | INVESTMENT INCOME | EARNING BASED UPON AVERAGE<br>BALANCE/INTEREST RATES | 15 | 15 |
|------------|-------------------|------------------------------------------------------|----|----|

TOTAL REVENUES \$ 15

19: EDC4B CAPITAL BOND FUND  
01: TOWN CENTER REDEVELOPMENT

FY15-16  
PROPOSED

|            |              |                          |        |        |
|------------|--------------|--------------------------|--------|--------|
| 5847-01-00 | CONSTRUCTION | WATER TANK IN TOWNCENTER | 25,000 | 25,000 |
|------------|--------------|--------------------------|--------|--------|

TOTAL EXPENDITURES \$ 25,000

CITY OF KENNEDALE, TEXAS  
ANNUAL PROGRAM OF SERVICES  
APRIL MONTHLY FINANCIALS

95: EDC4B RESERVE FUND

| CATEGORY                        | FY14-15<br>YTD | FY14-15<br>ACTUAL | FY15-16<br>ADOPTED | CURRENT<br>MONTH | FY15-16<br>YTD | CY - PY<br>CHANGE | % OF BUDGET<br>USED | BUDGET<br>REMAINING |
|---------------------------------|----------------|-------------------|--------------------|------------------|----------------|-------------------|---------------------|---------------------|
| BEGINNING FUND BALANCE          | \$ 119,940     | \$ 119,922        | \$ 119,952         | \$ 120,038       | \$ 119,962     |                   |                     |                     |
| INVESTMENT EARNINGS             | 22             | 40                | 25                 | 17               | 94             | 9                 | 376.2%              | (69)                |
| TOTAL REVENUES                  | \$ 22          | \$ 40             | \$ 25              | \$ 17            | \$ 94          | \$ 9              | 376.2%              | \$ (69)             |
| TOTAL EXPENDITURES              | \$ -           | \$ -              | \$ -               | \$ -             | \$ -           | \$ -              | 0.0%                | \$ -                |
| REVENUES OVER EXPENDITURES      | \$ 22          | \$ 40             | \$ 25              | \$ 17            | \$ 94          |                   |                     |                     |
| ENDING FUND BALANCE             | \$ 119,962     | \$ 119,962        | \$ 119,977         | \$ 120,056       | \$ 120,056     |                   |                     |                     |
| ADJUSTMENTS                     |                |                   |                    | -                | -              |                   |                     |                     |
| FUND BALANCE AS % OF EXP        | N/A            | N/A               | N/A                | N/A              | N/A            |                   |                     |                     |
| RESERVE (\$112,606 REQUIREMENT) | \$ 112,606     | \$ 112,606        | \$ 112,606         | \$ 112,606       | \$ 112,606     |                   |                     |                     |
| RESERVE SURPLUS/(SHORTFALL)     | \$ 7,356       | \$ 7,356          | \$ 7,371           | \$ 7,450         | \$ 7,450       |                   |                     |                     |

CITY OF KENNEDALE, TEXAS  
ANNUAL PROGRAM OF SERVICES  
APRIL MONTHLY FINANCIALS

95: EDC4B RESERVE FUND

| ACCOUNT    | ACCOUNT NAME        | FY14-15<br>YTD | FY14-15<br>ACTUAL | FY15-16<br>ADOPTED | CURRENT<br>MONTH | FY15-16<br>YTD | CY - PY<br>CHANGE | % OF BUDGET<br>USED | BUDGET<br>REMAINING |
|------------|---------------------|----------------|-------------------|--------------------|------------------|----------------|-------------------|---------------------|---------------------|
| 4401-00-00 | INVESTMENT INCOME   | 22             | 40                | 25                 | 17               | 94             | 9                 | 376.2%              | (69)                |
|            | INVESTMENT EARNINGS | \$ 22          | \$ 40             | \$ 25              | \$ 17            | \$ 94          | \$ 9              | 376.2%              | \$ (69)             |
|            | TOTAL REVENUES      | \$ 22          | \$ 40             | \$ 25              | \$ 17            | \$ 94          | \$ 9              | 376.2%              | \$ (69)             |

95: EDC4B RESERVE FUND

| ACCOUNT | ACCOUNT NAME       | FY14-15<br>YTD | FY14-15<br>ACTUAL | FY15-16<br>ADOPTED | CURRENT<br>MONTH | FY15-16<br>YTD | CY - PY<br>CHANGE | % OF BUDGET<br>USED | BUDGET<br>REMAINING |
|---------|--------------------|----------------|-------------------|--------------------|------------------|----------------|-------------------|---------------------|---------------------|
|         | TRANSFERS          | \$ -           | \$ -              | \$ -               | \$ -             | \$ -           | \$ -              | 0.0%                | \$ -                |
|         | TOTAL EXPENDITURES | \$ -           | \$ -              | \$ -               | \$ -             | \$ -           | \$ -              | 0.0%                | \$ -                |

CITY OF KENNEDALE, TEXAS  
ANNUAL PROGRAM OF SERVICES  
APRIL MONTHLY FINANCIALS

95: EDC4B RESERVE FUND

FY15-16  
PROPOSED

|            |                   |                                                      |    |    |
|------------|-------------------|------------------------------------------------------|----|----|
| 4401-00-00 | INVESTMENT INCOME | EARNING BASED UPON AVERAGE<br>BALANCE/INTEREST RATES | 25 | 25 |
|------------|-------------------|------------------------------------------------------|----|----|

TOTAL REVENUES \$ 25

FY15-16  
PROPOSED

TOTAL EXPENDITURES \$ -

CITY OF KENNEDALE, TEXAS  
ANNUAL PROGRAM OF SERVICES  
APRIL MONTHLY FINANCIALS

TOTAL SALES TAX COLLECTIONS  
SALES TAX - \$0.020

|     | 2011-12<br>ACTUAL | 2012-13<br>ACTUAL | 2013-14<br>ACTUAL | 2013-14<br>ACTUAL | 2014-15<br>ACTUAL | GAIN/<br>LOSS | GAIN/<br>LOSS | YTD<br>CUM | 2015-16<br>BUDGET | 2015-16<br>ACTUAL | 2015-16<br>YTD | GAIN/<br>LOSS | GAIN/<br>LOSS | YTD<br>CUM | 2015-16<br>ESTIMATE |
|-----|-------------------|-------------------|-------------------|-------------------|-------------------|---------------|---------------|------------|-------------------|-------------------|----------------|---------------|---------------|------------|---------------------|
| OCT | 126,159           | 134,467           | 87,961            | 87,961            | 95,940            | 3,390         | 9.1%          | 9.1%       | 111,061           | 124,183           | 124,183        | 13,122        | 29.4%         | 29.4%      | 124,183             |
| NOV | 148,783           | 125,187           | 119,466           | 119,466           | 125,917           | 2,285         | 5.4%          | 7.0%       | 148,359           | 158,850           | 283,032        | 10,491        | 26.2%         | 124.8%     | 158,850             |
| DEC | 153,398           | 93,783            | 126,643           | 126,643           | 110,061           | (20,748)      | -13.1%        | -0.6%      | 143,890           | 130,646           | 413,679        | (13,243)      | 18.7%         | 275.9%     | 143,890             |
| JAN | 119,705           | 80,542            | 89,830            | 89,830            | 98,376            | 4,380         | 9.5%          | 1.5%       | 103,396           | 101,171           | 514,849        | (2,225)       | 2.8%          | 423.3%     | 103,396             |
| FEB | 123,970           | 120,012           | 130,375           | 130,375           | 143,428           | 8,887         | 10.0%         | 3.5%       | 147,995           | 154,674           | 669,524        | 6,679         | 7.8%          | 366.8%     | 147,995             |
| MAR | 97,937            | 83,166            | 92,914            | 92,914            | 96,416            | (664)         | 3.8%          | 3.5%       | 106,788           | 116,786           | 786,309        | 9,998         | 21.1%         | 715.5%     | 106,788             |
| APR | 148,919           | 81,274            | 105,648           | 105,648           | 108,258           | (1,556)       | 2.5%          | 3.4%       | 120,796           | 106,021           | 892,331        | (14,774)      | -2.1%         | 724.3%     | 120,796             |
| MAY | 164,922           | 128,081           | 125,276           | 125,276           | 159,133           | 29,691        | 27.0%         | 6.8%       | 142,387           | 142,387           | 1,034,717      | -             | -10.5%        | 550.2%     | 142,387             |
| JUN | 97,474            | 84,545            | 103,328           | 103,328           | 171,284           | 63,790        | 65.8%         | 13.0%      | 118,243           | 118,243           | 1,152,960      | -             | -31.0%        | 573.1%     | 118,243             |
| JUL | 163,318           | 89,739            | 95,903            | 95,903            | 221,008           | 120,939       | 130.4%        | 23.4%      | 110,076           | 110,076           | 1,263,036      | -             | -50.2%        | 471.5%     | 110,076             |
| AUG | 106,717           | 111,892           | 115,463           | 115,463           | 195,063           | 75,434        | 68.9%         | 27.8%      | 131,591           | 131,591           | 1,394,628      | -             | -32.5%        | 615.0%     | 131,591             |
| SEP | 110,449           | 104,100           | 95,940            | 90,637            | 236,929           | 136,823       | 147.0%        | 36.7%      | 110,117           | 110,117           | 1,504,745      | -             | -53.5%        | 535.1%     | 110,117             |
|     | 1,561,751         | 1,236,788         | 1,288,748         | 1,283,445         | 1,761,812         | 422,650       |               |            | 1,494,697         | 1,504,745         |                | 10,047        |               |            | 1,518,310           |
|     | 8.41%             | -20.81%           | 4.20%             | 3.77%             | 36.71%            |               |               |            | 11.61%            | -14.59%           |                |               |               |            | 18.30%              |

GENERAL FUND SALES TAX  
SALES TAX - \$0.015

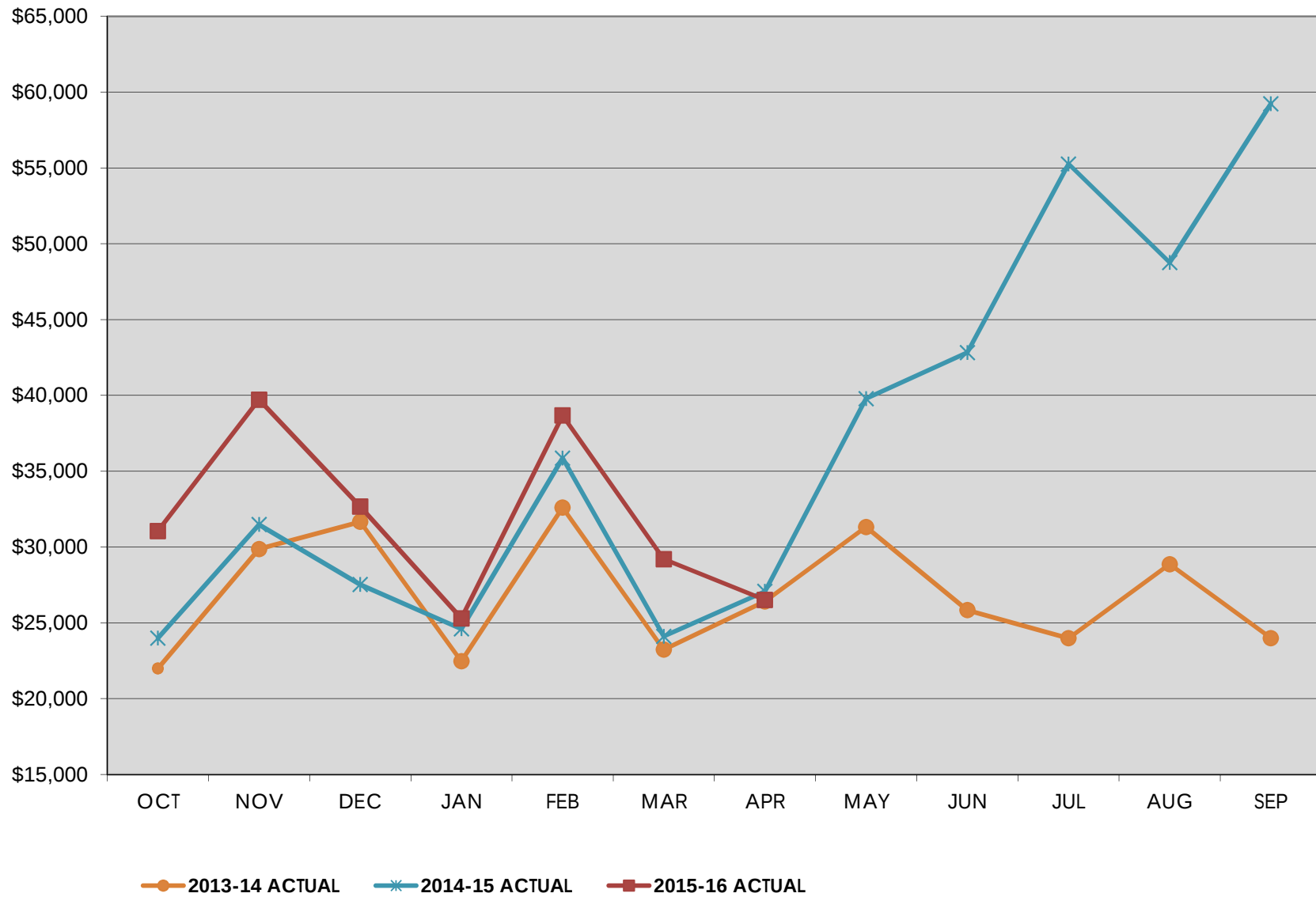
|     | 2011-12<br>ACTUAL | 2012-13<br>ACTUAL | 2013-14<br>ACTUAL | 2013-14<br>ACTUAL | 2014-15<br>ACTUAL | GAIN/<br>LOSS | GAIN/<br>LOSS | YTD<br>CUM | 2015-16<br>BUDGET | 2015-16<br>ACTUAL | 2015-16<br>YTD | GAIN/<br>LOSS | GAIN/<br>LOSS | YTD<br>CUM | 2015-16<br>ESTIMATE |
|-----|-------------------|-------------------|-------------------|-------------------|-------------------|---------------|---------------|------------|-------------------|-------------------|----------------|---------------|---------------|------------|---------------------|
| OCT | 94,619            | 100,850           | 65,971            | 65,971            | 71,955            | 2,542         | 9.1%          | 9.1%       | 83,295            | 93,137            | 93,137         | 9,842         | 29.4%         | 29.4%      | 93,137              |
| NOV | 111,587           | 93,890            | 89,600            | 89,600            | 94,438            | 1,714         | 5.4%          | 7.0%       | 111,269           | 119,137           | 212,274        | 7,868         | 26.2%         | 124.8%     | 119,137             |
| DEC | 115,048           | 70,338            | 94,982            | 94,982            | 82,545            | (15,561)      | -13.1%        | -0.6%      | 107,917           | 97,985            | 310,259        | (9,933)       | 18.7%         | 275.9%     | 107,917             |
| JAN | 89,778            | 60,406            | 67,373            | 67,373            | 73,782            | 3,285         | 9.5%          | 1.5%       | 77,547            | 75,878            | 386,137        | (1,669)       | 2.8%          | 423.3%     | 77,547              |
| FEB | 92,977            | 90,009            | 97,781            | 97,781            | 107,571           | 6,665         | 10.0%         | 3.5%       | 110,996           | 116,006           | 502,143        | 5,009         | 7.8%          | 366.8%     | 110,996             |
| MAR | 73,453            | 62,374            | 69,685            | 69,685            | 72,312            | (498)         | 3.8%          | 3.5%       | 80,091            | 87,589            | 589,732        | 7,499         | 21.1%         | 715.5%     | 80,091              |
| APR | 111,689           | 60,955            | 79,236            | 79,236            | 81,193            | (1,167)       | 2.5%          | 3.4%       | 90,597            | 79,516            | 669,248        | (11,081)      | -2.1%         | 724.3%     | 90,597              |
| MAY | 123,691           | 96,061            | 93,957            | 93,957            | 119,350           | 22,268        | 27.0%         | 6.8%       | 106,790           | 106,790           | 776,038        | -             | -10.5%        | 550.2%     | 106,790             |
| JUN | 73,106            | 63,409            | 77,496            | 77,496            | 128,463           | 47,843        | 65.8%         | 13.0%      | 88,682            | 88,682            | 864,720        | -             | -31.0%        | 573.1%     | 88,682              |
| JUL | 122,489           | 67,304            | 71,927            | 71,927            | 165,756           | 90,704        | 130.4%        | 23.4%      | 82,557            | 82,557            | 947,277        | -             | -50.2%        | 471.5%     | 82,557              |
| AUG | 80,038            | 83,919            | 86,597            | 86,597            | 146,297           | 56,576        | 68.9%         | 27.8%      | 98,694            | 98,694            | 1,045,971      | -             | -32.5%        | 615.0%     | 98,694              |
| SEP | 82,836            | 78,075            | 71,955            | 71,955            | 177,697           | 102,617       | 147.0%        | 36.7%      | 82,588            | 82,588            | 1,128,558      | -             | -53.5%        | 535.1%     | 82,588              |
|     | 1,171,313         | 927,591           | 966,561           | 966,561           | 1,321,359         | 316,987       |               |            | 1,121,023         | 1,128,558         |                | 7,536         |               |            | 1,138,733           |
|     | 8.41%             | -20.81%           | 4.20%             | 4.20%             | 36.71%            |               |               |            | 11.61%            | -14.59%           |                |               |               |            | 17.81%              |

ECONOMIC DEVELOPMENT CORPORATION 4B  
SALES TAX - \$0.005

|     | 2011-12<br>ACTUAL | 2012-13<br>ACTUAL | 2013-14<br>ACTUAL | 2013-14<br>ACTUAL | 2014-15<br>ACTUAL | GAIN/<br>LOSS | GAIN/<br>LOSS | YTD<br>CUM | 2015-16<br>BUDGET | 2015-16<br>ACTUAL | 2015-16<br>YTD | GAIN/<br>LOSS | GAIN/<br>LOSS | YTD<br>CUM | 2015-16<br>ESTIMATE |
|-----|-------------------|-------------------|-------------------|-------------------|-------------------|---------------|---------------|------------|-------------------|-------------------|----------------|---------------|---------------|------------|---------------------|
| OCT | 31,540            | 33,617            | 21,990            | 21,990            | 23,985            | 847           | 9.1%          | 9.1%       | 27,765            | 31,046            | 31,046         | 3,281         | 29.4%         | 29.4%      | 31,046              |
| NOV | 37,196            | 31,297            | 29,867            | 29,867            | 31,479            | 571           | 5.4%          | 7.0%       | 37,090            | 39,712            | 70,758         | 2,623         | 26.2%         | 124.8%     | 39,712              |
| DEC | 38,349            | 23,446            | 31,661            | 31,661            | 27,515            | (5,187)       | -13.1%        | -0.6%      | 35,972            | 32,662            | 103,420        | (3,311)       | 18.7%         | 275.9%     | 35,972              |
| JAN | 29,926            | 20,135            | 22,458            | 22,458            | 24,594            | 1,095         | 9.5%          | 1.5%       | 25,849            | 25,293            | 128,712        | (556)         | 2.8%          | 423.3%     | 25,849              |
| FEB | 30,992            | 30,003            | 32,594            | 32,594            | 35,857            | 2,222         | 10.0%         | 3.5%       | 36,999            | 38,669            | 167,381        | 1,670         | 7.8%          | 366.8%     | 36,999              |
| MAR | 24,484            | 20,791            | 23,228            | 23,228            | 24,104            | (166)         | 3.8%          | 3.5%       | 26,697            | 29,196            | 196,577        | 2,500         | 21.1%         | 715.5%     | 26,697              |
| APR | 37,230            | 20,318            | 26,412            | 26,412            | 27,064            | (389)         | 2.5%          | 3.4%       | 30,199            | 26,505            | 223,083        | (3,694)       | -2.1%         | 724.3%     | 30,199              |
| MAY | 41,230            | 32,020            | 31,319            | 31,319            | 39,783            | 7,423         | 27.0%         | 6.8%       | 35,597            | 35,597            | 258,679        | -             | -10.5%        | 550.2%     | 35,597              |
| JUN | 24,369            | 21,136            | 25,832            | 25,832            | 42,821            | 15,948        | 65.8%         | 13.0%      | 29,561            | 29,561            | 288,240        | -             | -31.0%        | 573.1%     | 29,561              |
| JUL | 40,830            | 22,435            | 23,976            | 23,976            | 55,252            | 30,235        | 130.4%        | 23.4%      | 27,519            | 27,519            | 315,759        | -             | -50.2%        | 471.5%     | 27,519              |
| AUG | 26,679            | 27,973            | 28,866            | 28,866            | 48,766            | 18,859        | 68.9%         | 27.8%      | 32,898            | 32,898            | 348,657        | -             | -32.5%        | 615.0%     | 32,898              |
| SEP | 27,612            | 26,025            | 23,985            | 23,985            | 59,232            | 34,206        | 147.0%        | 36.7%      | 27,529            | 27,529            | 376,186        | -             | -53.5%        | 535.1%     | 27,529              |
|     | 390,438           | 309,197           | 322,187           | 322,187           | 440,453           | 105,662       |               |            | 373,674           | 376,186           |                | 2,512         |               |            | 379,578             |
|     | 8.41%             | -20.81%           | 4.20%             | 4.20%             | 36.71%            |               |               |            | 11.61%            | -14.59%           |                |               |               |            | 17.81%              |

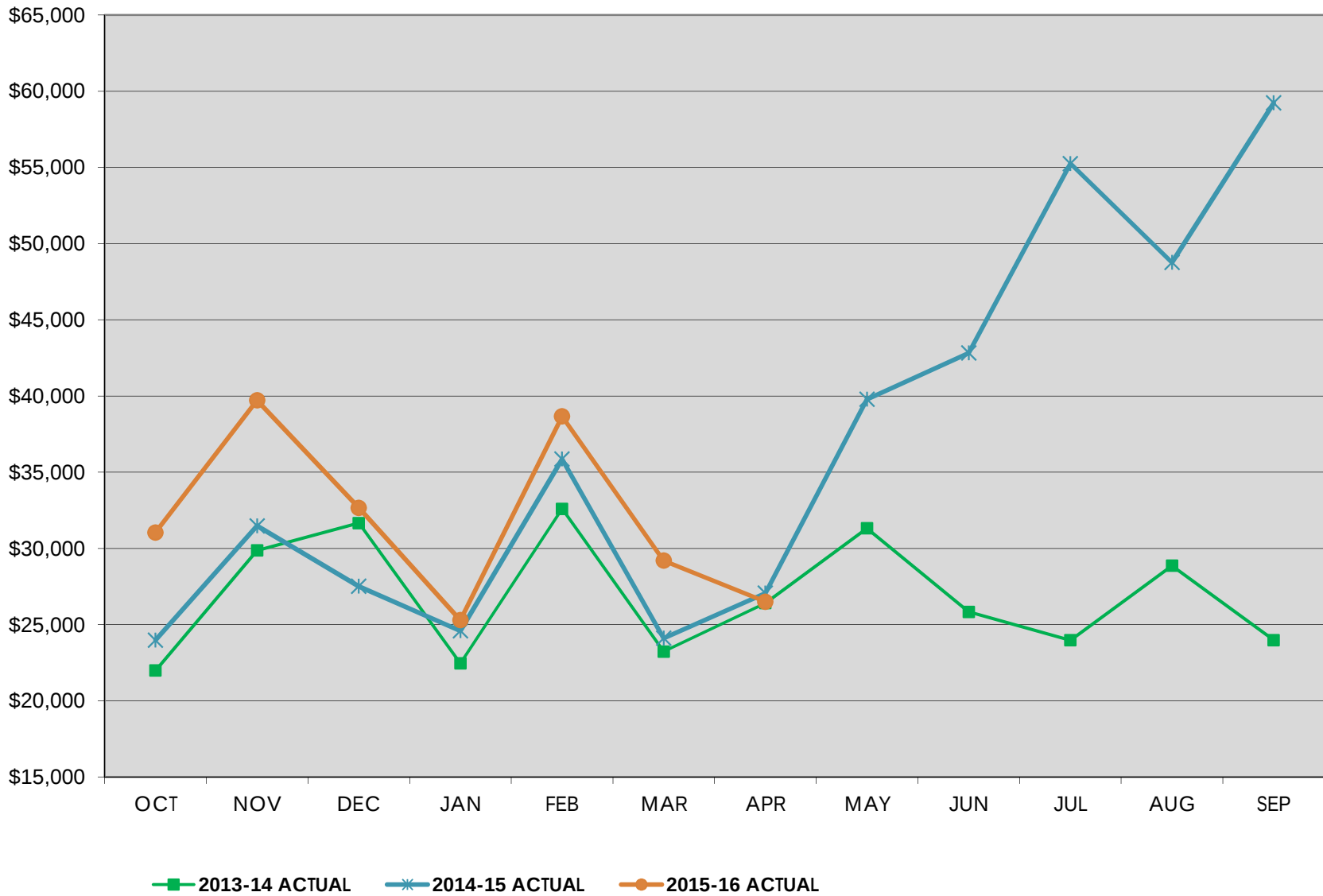
# Economic Development Corporation Sales Tax Revenue

## Three Year History



# Economic Development Corporation Sales Tax Revenue

## Monthly History





## **STAFF REPORT TO THE BOARD OF DIRECTORS**

---

**Date:** June 28, 2016

**Agenda Item No:** REGULAR ITEMS - B.

---

**I. Subject:**

Review and accept the KEDC Financial Report for May 2016

**II. Originated by:**

Finance Director, Director of Finance & IT  
Bob Hart

**III. Summary:**

Finance Director, Krystal Crump will provide an overview of the April 2016 Kennedale Economic Development Corporation Financial Report.

**IV. Recommendation:**

Approve

**V. Alternative Actions:**

**VI. Attachments:**

|    |                         |                                |
|----|-------------------------|--------------------------------|
| 1. | May 2016 EDC Financials | 2016_05 Monthly Financials.pdf |
|----|-------------------------|--------------------------------|

CITY OF KENNEDALE, TEXAS  
ANNUAL PROGRAM OF SERVICES  
MONTHLY FINANCIALS

ECONOMIC DEVELOPMENT CORPORATION FINANCIALS SUMMARY

**Budget Amendment**

No amendments.

**Monthly Information**

Interest and admin charge to General Fund has not been posted due to technical difficulties tarrant county is experiencing with property tax reports.

Sales Taxes are about \$5K under budget for the year so far.

Cash balances continue to stay negative in Fund 15

| <b><u>Current Budget Overages</u></b> |                               | <b><u>Budget</u></b> | <b><u>Current</u></b> | <b><u>Overage</u></b> |
|---------------------------------------|-------------------------------|----------------------|-----------------------|-----------------------|
| 15-5510-04-00                         | ASSOCIATION DUES/PUBLICATIONS | 4,020                | 5,086                 | 1,066                 |
| 15-5570-01-00                         | SPECIAL SERVICES              | 72,600               | 76,189                | 3,589                 |
| 15-5580-01-00                         | ENGINEERING                   | 1,000                | 7,150                 | 6,150                 |
| 15-5610-01-00                         | VISUAL GRANT                  | -                    | 4,843                 | 4,843                 |
| 15-5615-01-00                         | FUNCTIONAL GRANT              | -                    | 19,588                | 19,588                |

Rental Fees, MMD Tax and Rental Insurance are reported on the Accrual Basis of Accounting, while all other revenues and expenditures are reported on the Cash Basis. This procedure has been in effect for several years, but can be changed should the Board wish.

Krystal Crump  
Finance Director

**ADDITIONAL INFORMATION**

FUND 15- OPERATING FUND (ALL BILLS AND REVENUE RECEIVED IN THIS FUND)

FUND 19- CAPITAL BOND FUND (REMAINING CAPITAL MONEY)

FUND 95- RESERVE FUND FOR DEBT REQUIREMENTS

CITY OF KENNEDALE, TEXAS  
ANNUAL PROGRAM OF SERVICES  
MONTHLY FINANCIALS

EDC CASH POSITION

| CATEGORY                            | FY14-15<br>ACTUAL | FY15-16<br>PROPOSED | CURRENT<br>MONTH | FY15-16<br>YTD |
|-------------------------------------|-------------------|---------------------|------------------|----------------|
| BEGINNING CASH BALANCE - FUND 15    | \$ 177,198        | \$ 90,295           | \$ (46,114)      | \$ 90,295      |
| BEGINNING TEXPOOL BALANCE - FUND 15 | \$ 19             | \$ 19               | \$ 19            | \$ 19          |
| BEGINNING TEXPOOL BALANCE - FUND 19 | \$ 29,429         | \$ 29,444           | \$ 29,484        | \$ 29,444      |
| BEGINNING CASH BALANCE - FUND 95    | \$ 119,922        | \$ 119,962          | \$ 120,056       | \$ 119,962     |
| TOTAL REVENUES                      | \$ 650,469        | \$ 912,036          | \$ 47,134        | \$ 306,804     |
| TOTAL EXPENDITURES                  | \$ 694,022        | \$ 711,842          | \$ 31,129        | \$ 463,073     |
| CHANGE IN CASH DURING PERIOD        | \$ (86,848)       | \$ 200,166          | \$ 6,700         | \$ (129,574)   |
| ENDING CASH BALANCE - FUND 15       | \$ 90,295         | \$ 315,449          | \$ (39,413)      | \$ (39,413)    |
| ENDING TEXPOOL BALANCE - FUND 15    | \$ 19             | \$ 19               | \$ 19            | \$ 19          |
| ENDING TEXPOOL BALANCE - FUND 19    | \$ 29,444         | \$ 4,456            | \$ 29,484        | \$ 29,484      |
| ENDING CASH BALANCE - FUND 95       | \$ 119,962        | \$ 119,962          | \$ 120,056       | \$ 120,056     |

**CITY OF KENNEDALE, TEXAS  
ANNUAL PROGRAM OF SERVICES  
MONTHLY FINANCIALS**

ALL EDC FUNDS

| CATEGORY                           | FY14-15<br>YTD    | FY14-15<br>ACTUAL | FY15-16<br>ADOPTED | CURRENT<br>MONTH  | FY15-16<br>YTD    | CY - PY<br>CHANGE  | % OF BUDGET<br>USED | BUDGET<br>REMAINING |
|------------------------------------|-------------------|-------------------|--------------------|-------------------|-------------------|--------------------|---------------------|---------------------|
| <b>BEGINNING FUND BALANCE</b>      | <b>\$ 486,908</b> | <b>\$ 376,091</b> | <b>\$ 258,442</b>  | <b>\$ 160,264</b> | <b>\$ 332,538</b> |                    |                     |                     |
| AD VALOREM TAXES                   | 36,895            | 38,075            | 48,062             | -                 | 3,539             | 0                  | 7.4%                | 44,523              |
| SALES/BEVERAGE TAXES               | 179,769           | 457,222           | 350,000            | 38,341            | 191,812           | 15,209             | 54.8%               | 158,188             |
| INVESTMENT EARNINGS                | 76                | 112               | 80                 | -                 | 206               | 40                 | 257.8%              | (126)               |
| MISCELLANEOUS INCOME               | 36,505            | 57,546            | 384,120            | 8,794             | 30,927            | -                  | 8.1%                | 353,193             |
| SURPLUS SALES/RENTALS              | 67,656            | 97,515            | 129,774            | -                 | 80,320            | (4,918)            | 61.9%               | 49,454              |
| <b>TOTAL REVENUES</b>              | <b>\$ 320,901</b> | <b>\$ 650,469</b> | <b>\$ 912,036</b>  | <b>\$ 47,134</b>  | <b>\$ 306,804</b> | <b>\$ 10,331</b>   | <b>33.6%</b>        | <b>\$ 605,232</b>   |
| SUPPLIES                           | 4,505             | 4,625             | 3,100              | -                 | -                 | -                  | 0.0%                | 3,100               |
| MAINTENANCE                        | 19,581            | 39,375            | 23,592             | -                 | 11,157            | -                  | 47.3%               | 12,435              |
| SUNDRY                             | 120,525           | 204,628           | 210,258            | 31,129            | 132,775           | (19,764)           | 63.1%               | 77,483              |
| DEBT                               | 156,254           | 169,796           | 166,374            | -                 | 148,483           | (3,475)            | 89.2%               | 17,891              |
| TRANSFERS                          | 153,519           | 153,519           | 153,519            | -                 | 151,919           | (0)                | 99.0%               | 1,600               |
| CAPITAL                            | 20,887            | 122,078           | 155,000            | -                 | 18,739            | (887)              | 12.1%               | 136,261             |
| <b>TOTAL EXPENDITURES</b>          | <b>\$ 475,271</b> | <b>\$ 694,022</b> | <b>\$ 711,842</b>  | <b>\$ 31,129</b>  | <b>\$ 463,073</b> | <b>\$ (24,127)</b> | <b>65.1%</b>        | <b>\$ 248,770</b>   |
| REVENUES OVER EXPENDITURES         | \$(154,370)       | \$(43,553)        | \$ 200,194         | \$ 16,006         | \$(156,268)       |                    |                     |                     |
| <b>ENDING FUND BALANCE</b>         | <b>\$ 332,538</b> | <b>\$ 332,538</b> | <b>\$ 458,635</b>  | <b>\$ 176,270</b> | <b>\$ 176,270</b> |                    |                     |                     |
| ADJUSTMENTS                        |                   |                   |                    |                   |                   |                    |                     |                     |
| <b>FUND BALANCE AS % OF EXP</b>    | <b>70.0%</b>      | <b>47.9%</b>      | <b>64.4%</b>       | <b>566.3%</b>     | <b>38.1%</b>      |                    |                     |                     |
| RESERVE (NO REQUIREMENT)           | \$ -              | \$ -              | \$ -               | \$ -              | \$ -              |                    |                     |                     |
| <b>RESERVE SURPLUS/(SHORTFALL)</b> | <b>\$ 332,538</b> | <b>\$ 332,538</b> | <b>\$ 458,635</b>  | <b>\$ 176,270</b> | <b>\$ 176,270</b> |                    |                     |                     |

CITY OF KENNEDALE, TEXAS  
ANNUAL PROGRAM OF SERVICES  
MONTHLY FINANCIALS

15: EDC4B FUND

| INCOME STATEMENT                                   | FY14-15<br>YTD        | FY14-15<br>ACTUAL     | FY15-16<br>ADOPTED    | CURRENT<br>MONTH     | FY15-16<br>YTD        | CY - PY<br>CHANGE | % OF BUDGET<br>USED | BUDGET<br>REMAINING |
|----------------------------------------------------|-----------------------|-----------------------|-----------------------|----------------------|-----------------------|-------------------|---------------------|---------------------|
| OPERATING REVENUES                                 | 320,825               | 650,357               | 911,956               | 47,134               | 306,598               | 10,291            | 34%                 | 605,358             |
| OPERATING EXPENDITURES                             | (321,752)             | (540,503)             | (533,324)             | (31,129)             | (311,154)             | 24,126            | 58%                 | (222,170)           |
| <b>OPERATING INCOME/(LOSS)</b>                     | <b>(927)</b>          | <b>109,854</b>        | <b>378,633</b>        | <b>16,006</b>        | <b>(4,556)</b>        | <b>34,418</b>     |                     | <b>383,188</b>      |
| NONOPERATING REVENUES/(EXPENSES)                   |                       |                       |                       |                      |                       |                   |                     |                     |
| INTEREST EARNINGS                                  | 42                    | 57                    | 40                    | -                    | 72                    | 36                | 181%                | (32)                |
| (TRANSFER OUT)                                     | (153,519)             | (153,519)             | (153,519)             | -                    | (151,919)             | 0                 | 99%                 | (1,600)             |
| <b>NET OPERATING INCOME/(LOSS)</b>                 | <b>(154,404)</b>      | <b>(43,608)</b>       | <b>225,154</b>        | <b>16,006</b>        | <b>(156,402)</b>      | <b>34,454</b>     |                     | <b>381,556</b>      |
| <br><b>BEGINNING FUND BALANCE</b>                  | <br><b>\$ 337,536</b> | <br><b>\$ 226,740</b> | <br><b>\$ 109,049</b> | <br><b>\$ 10,725</b> | <br><b>\$ 183,132</b> |                   |                     |                     |
| <b>ENDING FUND BALANCE (EXCLUDING OTHER FUNDS)</b> | <b>\$ 183,132</b>     | <b>\$ 183,132</b>     | <b>\$ 334,203</b>     | <b>\$ 26,730</b>     | <b>\$ 26,730</b>      |                   |                     |                     |
| 95: EDC4B RESERVE FUND                             | \$ 119,938            | \$ 119,977            | \$ 119,977            | \$ 120,056           | \$ 120,056            |                   |                     |                     |
| 19: EDC4B CAPITAL BOND FUND                        | \$ 54,449             | \$ 4,456              | \$ 4,456              | \$ 29,484            | \$ 29,484             |                   |                     |                     |
| <b>ENDING FUND BALANCE (INCLUDING OTHER FUNDS)</b> | <b>\$ 357,519</b>     | <b>\$ 307,565</b>     | <b>\$ 458,635</b>     | <b>\$ 176,270</b>    | <b>\$ 176,270</b>     |                   |                     |                     |

**CITY OF KENNEDALE, TEXAS  
ANNUAL PROGRAM OF SERVICES  
MONTHLY FINANCIALS**

**15: EDC4B FUND**

| <b>CATEGORY</b>                    | <b>FY14-15<br/>YTD</b> | <b>FY14-15<br/>ACTUAL</b> | <b>FY15-16<br/>ADOPTED</b> | <b>CURRENT<br/>MONTH</b> | <b>FY15-16<br/>YTD</b> | <b>CY - PY<br/>CHANGE</b> | <b>% OF BUDGET<br/>USED</b> | <b>BUDGET<br/>REMAINING</b> |
|------------------------------------|------------------------|---------------------------|----------------------------|--------------------------|------------------------|---------------------------|-----------------------------|-----------------------------|
| <b>BEGINNING FUND BALANCE</b>      | <b>\$ 337,536</b>      | <b>\$ 226,740</b>         | <b>\$ 109,049</b>          | <b>\$ 10,725</b>         | <b>\$ 183,132</b>      |                           |                             |                             |
| AD VALOREM TAXES                   | 36,895                 | 38,075                    | 48,062                     | -                        | 3,539                  | 0                         | 7.4%                        | 44,523                      |
| SALES/BEVERAGE TAXES               | 179,769                | 457,222                   | 350,000                    | 38,341                   | 191,812                | 15,209                    | 54.8%                       | 158,188                     |
| INVESTMENT EARNINGS                | 42                     | 57                        | 40                         | -                        | 72                     | 36                        | 180.6%                      | (32)                        |
| MISCELLANEOUS INCOME               | 36,505                 | 57,546                    | 384,120                    | 8,794                    | 30,927                 | -                         | 8.1%                        | 353,193                     |
| SURPLUS SALES/RENTALS              | 67,656                 | 97,515                    | 129,774                    | -                        | 80,320                 | (4,918)                   | 61.9%                       | 49,454                      |
| <b>TOTAL REVENUES</b>              | <b>\$ 320,867</b>      | <b>\$ 650,414</b>         | <b>\$ 911,996</b>          | <b>\$ 47,134</b>         | <b>\$ 306,670</b>      | <b>\$ 10,327</b>          | <b>33.6%</b>                | <b>\$ 605,326</b>           |
| SUPPLIES                           | 4,505                  | 4,625                     | 3,100                      | -                        | -                      | -                         | 0.0%                        | 3,100                       |
| MAINTENANCE                        | 19,581                 | 39,375                    | 23,592                     | -                        | 11,157                 | -                         | 47.3%                       | 12,435                      |
| SUNDRY                             | 120,525                | 204,628                   | 210,258                    | 31,129                   | 132,775                | (19,764)                  | 63.1%                       | 77,483                      |
| DEBT                               | 156,254                | 169,796                   | 166,374                    | -                        | 148,483                | (3,475)                   | 89.2%                       | 17,891                      |
| TRANSFERS                          | 153,519                | 153,519                   | 153,519                    | -                        | 151,919                | (0)                       | 99.0%                       | 1,600                       |
| CAPITAL                            | 20,887                 | 122,078                   | 130,000                    | -                        | 18,739                 | (887)                     | 14.4%                       | 111,261                     |
| <b>TOTAL EXPENDITURES</b>          | <b>\$ 475,271</b>      | <b>\$ 694,022</b>         | <b>\$ 686,842</b>          | <b>\$ 31,129</b>         | <b>\$ 463,073</b>      | <b>\$ (24,127)</b>        | <b>67.4%</b>                | <b>\$ 223,770</b>           |
| REVENUES OVER EXPENDITURES         | \$(154,404)            | \$(43,608)                | \$ 225,154                 | \$ 16,006                | \$(156,402)            |                           |                             |                             |
| <b>ENDING FUND BALANCE</b>         | <b>\$ 183,132</b>      | <b>\$ 183,132</b>         | <b>\$ 334,203</b>          | <b>\$ 26,730</b>         | <b>\$ 26,730</b>       |                           |                             |                             |
| ADJUSTMENTS                        |                        |                           |                            |                          |                        |                           |                             |                             |
| <b>FUND BALANCE AS % OF EXP</b>    | <b>38.5%</b>           | <b>26.4%</b>              | <b>48.7%</b>               | <b>85.9%</b>             | <b>5.8%</b>            |                           |                             |                             |
| RESERVE (NO REQUIREMENT)           | \$ -                   | \$ -                      | \$ -                       | \$ -                     | \$ -                   |                           |                             |                             |
| <b>RESERVE SURPLUS/(SHORTFALL)</b> | <b>\$ 183,132</b>      | <b>\$ 183,132</b>         | <b>\$ 334,203</b>          | <b>\$ 26,730</b>         | <b>\$ 26,730</b>       |                           |                             |                             |

CITY OF KENNEDALE, TEXAS  
ANNUAL PROGRAM OF SERVICES  
MONTHLY FINANCIALS

15: EDC48 FUND

| ACCOUNT    | ACCOUNT NAME                                  | FY14-15<br>YTD | FY14-15<br>ACTUAL | FY15-16<br>ADOPTED | CURRENT<br>MONTH | FY15-16<br>YTD | CY - PY<br>CHANGE | % OF BUDGET<br>USED | BUDGET<br>REMAINING |
|------------|-----------------------------------------------|----------------|-------------------|--------------------|------------------|----------------|-------------------|---------------------|---------------------|
| 4002-00-00 | MMD TAX-CURRENT YEAR<br>AD VALOREM TAXES      | 36,895         | 38,075            | 48,062             | -                | 3,539          | 0                 | 7.4%                | 44,523              |
|            |                                               | \$ 36,895      | \$ 38,075         | \$ 48,062          | \$ -             | \$ 3,539       | \$ 0              | 7.4%                | \$ 44,523           |
| 4081-00-00 | SALES TAX<br>SALES/BEVERAGE TAXES             | 179,769        | 457,222           | 350,000            | 38,341           | 191,812        | 15,209            | 54.8%               | 158,188             |
|            |                                               | \$ 179,769     | \$ 457,222        | \$ 350,000         | \$ 38,341        | \$ 191,812     | \$ 15,209         | 54.8%               | \$ 158,188          |
| 4401-00-00 | INVESTMENT INCOME<br>INVESTMENT EARNINGS      | 42             | 57                | 40                 | -                | 72             | 36                | 180.6%              | (32)                |
|            |                                               | \$ 42          | \$ 57             | \$ 40              | \$ -             | \$ 72          | \$ 36             | 180.6%              | \$ (32)             |
| 4409-00-00 | MISCELLANEOUS INCOME<br>MISCELLANEOUS INCOME  | 36,505         | 57,546            | 384,120            | 8,794            | 30,927         | -                 | 8.1%                | 353,193             |
|            |                                               | \$ 36,505      | \$ 57,546         | \$ 384,120         | \$ 8,794         | \$ 30,927      | \$ -              | 8.1%                | \$ 353,193          |
| 4805-00-00 | RENTAL FEES-SHOPPING CENTER                   | 67,486         | 97,271            | 121,274            | -                | 79,761         | (4,918)           | 65.8%               | 41,513              |
| 4806-00-00 | RENTAL INSURANCE<br>SURPLUS SALES/RENTALS     | 171            | 244               | 8,500              | -                | 559            | -                 | 6.6%                | 7,941               |
|            |                                               | \$ 67,656      | \$ 97,515         | \$ 129,774         | \$ -             | \$ 80,320      | \$ (4,918)        | 61.9%               | \$ 49,454           |
|            | TOTAL REVENUES                                | \$ 320,867     | \$ 650,414        | \$ 911,996         | \$ 47,134        | \$ 306,670     | \$ 10,327         | 33.6%               | \$ 605,326          |
|            | TOTAL REVENUES (EXCLUDING INTEREST/TRANSFERS) | \$ 320,825     | \$ 650,357        | \$ 911,956         | \$ 47,134        | \$ 306,598     | \$ 10,291         |                     |                     |
|            | 10% ADMIN CHARGE-GENERAL FUND                 | 32,083         | 65,036            | 91,196             | 4,713            | 30,660         | 1,029             |                     |                     |

**CITY OF KENNEDALE, TEXAS  
ANNUAL PROGRAM OF SERVICES  
MONTHLY FINANCIALS**

15: EDC4B FUND

**FY15-16  
PROPOSED**

|                   |                                        |                                                                                                                                                                                                                                                                                                                                                                                                                                           |                               |                |
|-------------------|----------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------|----------------|
| <b>4002-00-00</b> | <b>MMD TAX-CURRENT YEAR</b>            | BASED ON FY13/14 ASSESSED VALUE OF \$2,783,693 AND TOTAL TAX RATE OF 2.880965 PER \$100 (MINUS TRACT 1R FOR SURPLUS)<br>CITY OF KENNEDALE: \$0.747500<br>KENNEDEALE ISD: \$1.492068<br>TARRANT COUNTY: \$0.264000<br>TARRANT HOSPITAL: \$0.227897<br>TARRANT COLLEGE: \$0.149500                                                                                                                                                          | 48,062                        | <b>48,062</b>  |
| <b>4081-00-00</b> | <b>SALES TAX</b>                       | GENERALLY BUDGET BASED ON PRIOR 3 YEARS OF HISTORY                                                                                                                                                                                                                                                                                                                                                                                        | 350,000                       | <b>350,000</b> |
| <b>4401-00-00</b> | <b>INVESTMENT INCOME</b>               | EARNING BASED UPON AVERAGE BALANCE/INTEREST RATE                                                                                                                                                                                                                                                                                                                                                                                          | 40                            | <b>40</b>      |
| <b>4409-00-00</b> | <b>MISCELLANEOUS INCOME</b>            | SALE OF 1121 WEST KENNEDALE PARKWAY (APACHE/NACHO/FOX/WHEELER/HUNDE PURCHASED FY09/10) - 3RD PADSITE, 4TH PADSITE REMAINING<br>MONTHLY FEE FROM CHAMBER FOR SERVICES (\$2000 MONTH) 24,000<br>MONTHLY FEE FROM CHAMBER PER RENTAL AGREEMENT (\$10 MONTH) PLUS \$100 DEPOSIT 120                                                                                                                                                           | 360,000                       | <b>384,120</b> |
| <b>4411-00-00</b> | <b>TX LEVERAGE PROG REIMBURSEMENTS</b> | PRINCIPAL & INTEREST PAYMENTS RECEIVED FROM GROVER TO REIMBURSE THE STATE EDC FOR \$1.7M LOAN                                                                                                                                                                                                                                                                                                                                             | -                             | <b>-</b>       |
| <b>4805-00-00</b> | <b>RENTAL FEES-SHOPPING CENTER</b>     | CHICKEN EXPRESS (\$2518 MONTH, RELOCATION JUL 2013, LEASE EXPIRES 05/31/17, GOES TO \$0 UPON MOVE)<br><br>DOLLAR GENERAL (\$4719 MONTH, LEASE EXPIRES 07/31/17, 2% MANAGEMENT FEE FOR AT RENEWAL BUILDING ONE VACANT (\$8400 MONTH, LEASE EXPIRES 05/31/16, 2% MANAGEMENT FEE FOR AT RENEWAL)<br><br>PREPAID TENANT FEES RECEIVED BUT CORRESPONDING OFFSET OCCURS WHEN BOOKED AGAINST CAM EXPENSES (EXCLUDES RENTAL INSURANCE CAM) 41,984 | 22,662<br><br>56,628<br><br>- | <b>121,274</b> |
| <b>4806-00-00</b> | <b>RENTAL INSURANCE</b>                | RENTAL CAM COLLECTED ON LEASE AGREEMENTS AND THEN USED TO PAY TML INSURANCE (OFFSETTING EXPENSE UNDER TOWN SHOPPING CENTER)                                                                                                                                                                                                                                                                                                               | 8,500                         | <b>8,500</b>   |

**TOTAL REVENUES \$ 911,996**

**CITY OF KENNEDALE, TEXAS  
ANNUAL PROGRAM OF SERVICES  
MONTHLY FINANCIALS**

**15: EDC4B FUND  
01: ADMINISTRATION**

| ACCOUNT    | ACCOUNT NAME                | FY14-15<br>YTD    | FY14-15<br>ACTUAL | FY15-16<br>ADOPTED | CURRENT<br>MONTH | FY15-16<br>YTD    | CY - PY<br>CHANGE  | % OF BUDGET<br>USED | BUDGET<br>REMAINING |
|------------|-----------------------------|-------------------|-------------------|--------------------|------------------|-------------------|--------------------|---------------------|---------------------|
| 5240-01-00 | PRINTED SUPPLIES            | 4,505             | 4,505             | 3,000              | -                | -                 | -                  | 0.0%                | 3,000               |
| 5260-01-00 | GENERAL OFFICE SUPPLIES     | -                 | -                 | 50                 | -                | -                 | -                  | 0.0%                | 50                  |
| 5261-01-00 | POSTAGE                     | -                 | 120               | 50                 | -                | -                 | -                  | 0.0%                | 50                  |
|            | <b>SUPPLIES</b>             | <b>\$ 4,505</b>   | <b>\$ 4,625</b>   | <b>\$ 3,100</b>    | <b>\$ -</b>      | <b>\$ -</b>       | <b>\$ -</b>        | <b>0.0%</b>         | <b>\$ 3,100</b>     |
| 5403-01-00 | BUILDING MAINTENANCE        | 1,368             | -                 | -                  | -                | -                 | -                  | 0.0%                | -                   |
| 5440-01-00 | OFFICE EQUIP/SOFTWARE MAINT | -                 | -                 | -                  | -                | -                 | -                  | 0.0%                | -                   |
|            | <b>MAINTENANCE</b>          | <b>\$ 1,368</b>   | <b>\$ -</b>       | <b>\$ -</b>        | <b>\$ -</b>      | <b>\$ -</b>       | <b>\$ -</b>        | <b>0.0%</b>         | <b>\$ -</b>         |
| 5501-01-00 | ADVERTISING                 | -                 | 359               | 1,200              | -                | -                 | -                  | 0.0%                | 1,200               |
| 5510-01-00 | ASSOC DUES/PUBLICATIONS     | 4,655             | 4,755             | 4,020              | 3,850            | 5,086             | -                  | 126.5%              | (1,066)             |
| 5525-01-00 | TRAINING/SEMINARS           | -                 | -                 | 250                | -                | -                 | -                  | 0.0%                | 250                 |
| 5565-01-00 | LEGAL SERVICES              | -                 | 9,700             | 1,000              | 900              | 900               | (8,700)            | 90.0%               | 100                 |
| 5567-01-00 | AUDIT SERVICES              | 2,000             | 2,000             | 2,000              | -                | 2,000             | -                  | 100.0%              | -                   |
| 5570-01-00 | SPECIAL SERVICES            | 53,532            | 82,708            | 72,600             | 25,763           | 76,189            | (15,000)           | 104.9%              | (3,589)             |
| 5578-01-00 | TRAVEL                      | 70                | 70                | 100                | -                | -                 | -                  | 0.0%                | 100                 |
| 5580-01-00 | ENGINEERING SERVICES        | 9,135             | 17,038            | 1,000              | -                | 7,150             | (10,000)           | 715.0%              | (6,150)             |
| 5595-01-00 | ADMIN CHARGE-GENERAL FUND   | 32,083            | 60,557            | 91,196             | -                | 24,029            | 6,336              | 26.3%               | 67,167              |
|            | <b>SUNDRY</b>               | <b>\$ 101,475</b> | <b>\$ 177,187</b> | <b>\$ 173,366</b>  | <b>\$ 30,513</b> | <b>\$ 115,354</b> | <b>\$ (27,364)</b> | <b>66.5%</b>        | <b>\$ 58,011</b>    |
| 5610-01-00 | VISUAL GRANT                | -                 | -                 | -                  | -                | 4,843             | -                  | 0.0%                | (4,843)             |
| 5615-01-00 | FUNCTIONAL GRANT            | -                 | 39,097            | -                  | 9,305            | 19,588            | (37,744)           | 0.0%                | (19,588)            |
|            | <b>DEBT</b>                 | <b>\$ -</b>       | <b>\$ 39,097</b>  | <b>\$ -</b>        | <b>\$ 9,305</b>  | <b>\$ 24,431</b>  | <b>\$ (37,744)</b> | <b>0.0%</b>         | <b>\$ (24,431)</b>  |
| 5800-01-00 | LAND                        | 20,887            | 20,887            | -                  | -                | -                 | (20,887)           | 0.0%                | -                   |
|            | <b>CAPITAL</b>              | <b>\$ 20,887</b>  | <b>\$ 20,887</b>  | <b>\$ -</b>        | <b>\$ -</b>      | <b>\$ -</b>       | <b>\$ (20,887)</b> | <b>0.0%</b>         | <b>\$ -</b>         |
|            | <b>TOTAL EXPENDITURES</b>   | <b>\$ 128,235</b> | <b>\$ 241,795</b> | <b>\$ 176,466</b>  | <b>\$ 39,818</b> | <b>\$ 139,785</b> | <b>\$ (85,995)</b> | <b>79.2%</b>        | <b>\$ 36,681</b>    |

**CITY OF KENNEDALE, TEXAS  
ANNUAL PROGRAM OF SERVICES  
MONTHLY FINANCIALS**

15: EDC4B FUND  
01: ADMINISTRATION

**FY15-16  
PROPOSED**

|            |                              |                                                                                                                                                                                                                                   |        |        |
|------------|------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------|--------|
| 5240-01-00 | PRINTED SUPPLIES             | PRINTED MAPS OF ENTIRE CITY                                                                                                                                                                                                       | -      | 3,000  |
|            |                              | EDC COPIES/BROCHURES                                                                                                                                                                                                              | 3,000  |        |
|            |                              | CITY MARKETING FLYERS/AERIAL PHOTOS                                                                                                                                                                                               | -      |        |
| 5260-01-00 | GENERAL OFFICE SUPPLIES      | FILES/FOLDERS/PAPER/PENCILS                                                                                                                                                                                                       | 50     | 50     |
| 5261-01-00 | POSTAGE                      | FOR MAIL OUTS/MARKETING PACKAGES                                                                                                                                                                                                  | 50     | 50     |
| 5280-01-00 | MINOR EQUIP/SMALL TOOLS<\$5K | ADDITIONAL EQUIPMENT ASSOCIATED WITH PRESENTATIONS/MARKETING                                                                                                                                                                      | -      | -      |
| 5290-01-00 | EXPENDABLE SUPPLIES          | TOWN CENTER GRAND OPENING                                                                                                                                                                                                         | -      | -      |
|            |                              | 9/11 MEMORIAL                                                                                                                                                                                                                     | -      | -      |
| 5440-01-00 | OFFICE EQUIP/SOFTWARE MAINT  |                                                                                                                                                                                                                                   | -      | -      |
| 5501-01-00 | ADVERTISING                  | PROMOTIONAL ADVERTISING, LEGAL NOTICES AND BUDGET HEARING AD (\$1200)                                                                                                                                                             | 1,200  | 1,200  |
| 5510-01-00 | ASSOC DUES/PUBLICATIONS      | TEXAS ECONOMIC DEVELOPMENT COMMISSION                                                                                                                                                                                             | 200    | 4,020  |
|            |                              | CITY (\$1875) & EDC (\$675) KENNEDALE CHAMBER MEMBERSHIP                                                                                                                                                                          | 2,550  |        |
|            |                              | DALLAS CHAMBER (\$870) & TX MONTHLY ECONOMIC GUIDE AD (\$0), DALLAS CHAMBER MAP ADD (\$400)                                                                                                                                       | 1,270  |        |
| 5525-01-00 | TRAINING/SEMINARS            | EDC TRAINING THROUGH VARIOUS ASSOCIATIONS BY BOARD                                                                                                                                                                                | 250    | 250    |
| 5565-01-00 | LEGAL SERVICES               | BILLABLE HOURS FOR CITY ATTORNEY ON EDC RELATED PROJECTS (I.E., HOTEL, OTHER POTENTIAL OPPORTUNITIES)                                                                                                                             | 1,000  | 1,000  |
| 5567-01-00 | AUDIT SERVICES               | PATILLO, BROWN & HILL SERVICES FOR INDEPENDENT ANNUAL AUDIT (FY11/12 \$1500, FY12/13 \$1500, FY13/14 \$2K, FY14/15 \$2K, FY15/16 \$2250)                                                                                          | 2,000  | 2,000  |
| 5570-01-00 | SPECIAL SERVICES             | TOWN CENTER CONSULTING FIRM (APPROXIMATELY \$5500/MONTH BEGINNING JUL 2014, TO INCLUDE \$3500 FOR EDC SERVICES, \$2000 FOR CHAMBER SERVICES) - \$2000 DIRECT REVENUE OFFSET FROM CHAMBER EACH MONTH                               | 66,000 | 72,600 |
|            |                              | CONTRACT WITH MUNISERVICES FOR SALES TAX AUDIT SERVICES, 35% CONTINGENCY IF REALLOCATIONS ARE UNCOVERED DUE TO REPORTING ERRORS (APPLIES TO FIRST 8 CONSECUTIVE REPORTING QUARTERS FOLLOWING CORRECTION, SHARED 75% CITY/%25 EDC) | -      |        |
|            |                              | WEBSITE MAINTENANCE BY CONSULTANT (\$550/MONTH)                                                                                                                                                                                   | 6,600  |        |
| 5575-01-00 | EQUIPMENT RENTAL             |                                                                                                                                                                                                                                   | -      | -      |
| 5578-01-00 | TRAVEL                       | TRAVEL RELATED TO OTHER EDC TRAINING/SEMINARS BY STAFF/BOARD                                                                                                                                                                      | 100    | 100    |
| 5580-01-00 | ENGINEERING                  | TIED TO POTENTIAL ACTIVITIES/PROJECTS (I.E., HOTEL, ETC.)                                                                                                                                                                         | 1,000  | 1,000  |
| 5585-01-00 | TELEPHONE SERVICES           |                                                                                                                                                                                                                                   | -      | -      |
| 5595-01-00 | ADMIN CHARGE-GENERAL FUND    | CHARGE FOR SERVICES PROVIDED BY GENERAL FUND RESOURCES (10% TOTAL REVENUES EXCLUDING INTEREST/TRANSFERS)                                                                                                                          | 91,196 | 91,196 |
| 5615-01-00 | FUNCTIONAL GRANT             |                                                                                                                                                                                                                                   | -      | -      |
| 5701-01-00 | TRANSFER OUT-GENERAL FUND    |                                                                                                                                                                                                                                   | -      | -      |
| 5800-01-00 | LAND                         |                                                                                                                                                                                                                                   | -      | -      |

**TOTAL EXPENDITURES \$ 176,466**

CITY OF KENNEDALE, TEXAS  
ANNUAL PROGRAM OF SERVICES  
MONTHLY FINANCIALS

15: EDC4B FUND  
01: ADMINISTRATION  
03: DEBT SERVICE

| ACCOUNT    | ACCOUNT NAME                   | FY14-15<br>YTD    | FY14-15<br>ACTUAL | FY15-16<br>ADOPTED | CURRENT<br>MONTH | FY15-16<br>YTD    | CY - PY<br>CHANGE | % OF BUDGET<br>USED | BUDGET<br>REMAINING |
|------------|--------------------------------|-------------------|-------------------|--------------------|------------------|-------------------|-------------------|---------------------|---------------------|
| 5643-01-03 | 2007 \$1.2M TAX BOND-INTEREST  | 65,625            | 65,625            | 62,203             | -                | 62,135            | (3,475)           | 99.9%               | 68                  |
| 5644-01-03 | 2007 \$1.2M TAX BOND-PRINCIPAL | 50,000            | 50,000            | 50,000             | -                | 50,000            | -                 | 100.0%              | -                   |
| 5645-01-03 | 2011 \$1.7M TX LEVERAGE-INT    | 12,881            | 17,024            | 15,798             | -                | 10,395            | (1,226)           | 65.8%               | 5,404               |
| 5646-01-03 | 2011 \$1.7M TX LEVERAGE-PRI    | 27,747            | 37,147            | 38,373             | -                | 25,953            | 1,226             | 67.6%               | 12,420              |
|            | <b>DEBT</b>                    | <b>\$ 156,254</b> | <b>\$ 169,796</b> | <b>\$ 166,374</b>  | <b>\$ -</b>      | <b>\$ 148,483</b> | <b>\$ (3,475)</b> | <b>89.2%</b>        | <b>\$ 17,891</b>    |
| 5702-01-03 | TRANSFER OUT-DEBT SERVICE FUND | 153,519           | 153,519           | 153,519            | -                | 151,919           | (0)               | 99.0%               | 1,600               |
|            | <b>TRANSFER</b>                | <b>\$ 153,519</b> | <b>\$ 153,519</b> | <b>\$ 153,519</b>  | <b>\$ -</b>      | <b>\$ 151,919</b> | <b>\$ (0)</b>     | <b>99.0%</b>        | <b>\$ 1,600</b>     |
|            | <b>TOTAL EXPENDITURES</b>      | <b>\$ 309,773</b> | <b>\$ 323,315</b> | <b>\$ 319,893</b>  | <b>\$ -</b>      | <b>\$ 300,401</b> | <b>\$ (3,475)</b> | <b>93.9%</b>        | <b>\$ 19,491</b>    |

**CITY OF KENNEDALE, TEXAS  
ANNUAL PROGRAM OF SERVICES  
MONTHLY FINANCIALS**

15: EDC4B FUND  
01: ADMINISTRATION  
03: DEBT SERVICE

**FY15-16  
PROPOSED**

|            |                                |                                                                                                                                                              |        |         |
|------------|--------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------|--------|---------|
| 5620-01-03 | ISSUANCE COSTS                 | AGENT FEES TO HANDLE BOND AMORTIZATIONS                                                                                                                      | -      | -       |
| 5621-01-03 | PAYING AGENT FEES              | FEES RELATED TO THE ACQUISITION OF NEW DEBT (BANK/BOND ATTORNEY/FINANCIAL ADVISOR). BANK IS PAYING AGENT IN PRIVATE PLACEMENT AND GENERALLY DOES NOT CHARGE. | -      | -       |
| 5643-01-03 | 2007 \$1.2M TAX BOND-INTEREST  | DUE 11/01                                                                                                                                                    | 31,102 | 62,203  |
|            |                                | DUE 05/01                                                                                                                                                    | 31,102 |         |
| 5644-01-03 | 2007 \$1.2M TAX BOND-PRINCIPAL | DUE 05/01                                                                                                                                                    | 50,000 | 50,000  |
| 5645-01-03 | 2011 \$1.7M TX LEVERAGE-INT    | DUE BY 1ST OF EACH MONTH (BEGINS 11/01/2011)                                                                                                                 | 15,798 | 15,798  |
| 5646-01-03 | 2011 \$1.7M TX LEVERAGE-PRI    | DUE BY 1ST OF EACH MONTH (BEGINS 11/01/2011)                                                                                                                 | 38,373 | 38,373  |
| 5702-01-03 | TRANSFER OUT-DEBT SERVICE FUND | DUE 11/01 INTEREST : 2010 \$2.0M CO BOND                                                                                                                     | 36,759 | 153,519 |
|            |                                | DUE 05/01 INTEREST : 2010 \$2.0M CO BOND                                                                                                                     | 36,759 |         |
|            |                                | DUE 05/01 PRINCIPAL : 2010 \$2.0M CO BOND                                                                                                                    | 80,000 |         |

**TOTAL EXPENDITURES    \$    319,893**

CITY OF KENNEDALE, TEXAS  
ANNUAL PROGRAM OF SERVICES  
MONTHLY FINANCIALS

15: EDC4B FUND  
02: TOWN SHOPPING CENTER

| ACCOUNT    | ACCOUNT NAME         | FY14-15<br>YTD   | FY14-15<br>ACTUAL | FY15-16<br>ADOPTED | CURRENT<br>MONTH | FY15-16<br>YTD   | CY - PY<br>CHANGE | % OF BUDGET<br>USED | BUDGET<br>REMAINING |
|------------|----------------------|------------------|-------------------|--------------------|------------------|------------------|-------------------|---------------------|---------------------|
| 5403-02-00 | BUILDING MAINTENANCE | 18,213           | 39,375            | 23,592             | -                | 11,157           | -                 | 47.3%               | 12,435              |
|            | MAINTENANCE          | <b>\$ 18,213</b> | <b>\$ 39,375</b>  | <b>\$ 23,592</b>   | <b>\$ -</b>      | <b>\$ 11,157</b> | <b>\$ -</b>       | <b>47.3%</b>        | <b>\$ 12,435</b>    |
| 5530-02-00 | ELECTRIC SERVICES    | 2,675            | 5,297             | 5,000              | -                | 2,872            | -                 | 57.4%               | 2,128               |
| 5545-02-00 | INSURANCE-PROPERTY   | 6,347            | 6,347             | 8,500              | -                | 6,121            | -                 | 72.0%               | 2,379               |
| 5570-02-00 | SPECIAL SERVICES     | 10,028           | 15,797            | 13,392             | 616              | 8,428            | -                 | 62.9%               | 4,964               |
|            | SUNDRY               | <b>\$ 19,051</b> | <b>\$ 27,441</b>  | <b>\$ 26,892</b>   | <b>\$ 616</b>    | <b>\$ 17,421</b> | <b>\$ -</b>       | <b>64.8%</b>        | <b>\$ 9,471</b>     |
|            | TOTAL EXPENDITURES   | <b>\$ 37,264</b> | <b>\$ 66,816</b>  | <b>\$ 50,484</b>   | <b>\$ 616</b>    | <b>\$ 28,578</b> | <b>\$ -</b>       | <b>56.6%</b>        | <b>\$ 21,906</b>    |

**CITY OF KENNEDALE, TEXAS  
ANNUAL PROGRAM OF SERVICES  
MONTHLY FINANCIALS**

**15: EDC4B FUND  
02: TOWN SHOPPING CENTER**

**FY15-16  
PROPOSED**

|                   |                             |                                                                                                                              |        |               |
|-------------------|-----------------------------|------------------------------------------------------------------------------------------------------------------------------|--------|---------------|
| <b>5403-02-00</b> | <b>BUILDING MAINTENANCE</b> | WATER (\$350/MONTH)                                                                                                          | 4,200  | <b>23,592</b> |
|                   |                             | FIRE SPRINKLER-CAM (\$150/QUARTER)                                                                                           | 600    |               |
|                   |                             | LANDSCAPE/MATERIALS-CAM                                                                                                      |        |               |
|                   |                             | (\$1166/MONTH)                                                                                                               | 13,992 |               |
|                   |                             | MAINTENANCE-CAM (\$400/MONTH)                                                                                                | 4,800  |               |
| <b>5530-02-00</b> | <b>ELECTRIC SERVICES</b>    | ELECTRICITY-CAM                                                                                                              | 5,000  | <b>5,000</b>  |
| <b>5545-02-00</b> | <b>INSURANCE-PROPERTY</b>   | COVERAGE THROUGH TEXAS                                                                                                       | 8,500  | <b>8,500</b>  |
|                   |                             | MUNICIPAL LEAGUE (CHICKEN EXPRESS/DOLLAR GENERAL BUILDING ON TML SCHEDULE, ALL OTHER BUILDINGS CARRIED ON CYPRESS INSURANCE) |        |               |
| <b>5570-02-00</b> | <b>SPECIAL SERVICES</b>     | PROPERTY/ASSET MANAGEMENT (\$500 PER MONTH)                                                                                  | 6,000  | <b>13,392</b> |
|                   |                             | SEP 2015 - FEB 2017: SUBWAY \$150, ACE \$466 OR \$7392 FY15/16 - FY16/17 ANNUAL                                              | 7,392  |               |
|                   |                             | MAR 2017 - AUG 2018: SUBWAY \$150 OR \$1800 FY17/18 ANNUAL                                                                   | -      |               |
|                   |                             |                                                                                                                              |        |               |

**TOTAL EXPENDITURES \$ 50,484**

CITY OF KENNEDALE, TEXAS  
ANNUAL PROGRAM OF SERVICES  
MONTHLY FINANCIALS

15: EDC4B FUND  
03: TOWN CENTER REDEVELOPMENT

| ACCOUNT    | ACCOUNT NAME         | FY14-15<br>YTD | FY14-15<br>ACTUAL | FY15-16<br>ADOPTED | CURRENT<br>MONTH | FY15-16<br>YTD | CY - PY<br>CHANGE | % OF BUDGET<br>USED | BUDGET<br>REMAINING |
|------------|----------------------|----------------|-------------------|--------------------|------------------|----------------|-------------------|---------------------|---------------------|
| 5580-03-00 | ENGINEERING SERVICES | -              | -                 | 10,000             | -                | -              | 10,000            | 0.0%                | 10,000              |
|            | SUNDRY               | \$ -           | \$ -              | \$ 10,000          | \$ -             | \$ -           | \$ 10,000         | 0.0%                | \$ 10,000           |
| 5847-03-00 | CONSTRUCTION         | -              | -                 | 80,000             | -                | -              | 80,000            | 0.0%                | 80,000              |
|            | CAPITAL              | \$ -           | \$ -              | \$ 80,000          | \$ -             | \$ -           | \$ 80,000         | 0.0%                | \$ 80,000           |
|            |                      | \$ -           | \$ -              | \$ 90,000          | \$ -             | \$ -           | \$ 90,000         | 0.0%                | \$ 90,000           |

**CITY OF KENNEDALE, TEXAS  
ANNUAL PROGRAM OF SERVICES  
MONTHLY FINANCIALS**

**15: EDC4B FUND**

**03: TOWN CENTER REDEVELOPMENT**

**FY15-16  
PROPOSED**

|                   |                             |                                          |        |               |
|-------------------|-----------------------------|------------------------------------------|--------|---------------|
| <b>5580-03-00</b> | <b>ENGINEERING SERVICES</b> | PARKING LOT MODIFICATION                 | 10,000 | <b>10,000</b> |
| <b>5847-03-00</b> | <b>CONSTRUCTION</b>         | CHICKEN EXPRESS BUILDING HEALTH          | 5,000  | <b>80,000</b> |
|                   |                             | INSPECTIONS/ASBESTOS SURVEY              |        |               |
|                   |                             | CHICKEN EXPRESS TEAR DOWN/DEMOLITION     | 25,000 |               |
|                   |                             | CHICKEN EXPRESS PARKING LOT MODIFICATION | 50,000 |               |

**TOTAL EXPENDITURES    \$    90,000**

CITY OF KENNEDALE, TEXAS  
ANNUAL PROGRAM OF SERVICES  
MONTHLY FINANCIALS

15: EDC4B FUND  
04: TEXAS LEVERAGE PROGRAM

| ACCOUNT    | ACCOUNT NAME | FY14-15<br>YTD | FY14-15<br>ACTUAL | FY15-16<br>ADOPTED | CURRENT<br>MONTH | FY15-16<br>YTD | CY - PY<br>CHANGE | % OF BUDGET<br>USED | BUDGET<br>REMAINING |
|------------|--------------|----------------|-------------------|--------------------|------------------|----------------|-------------------|---------------------|---------------------|
|            | SUNDRY       | \$ -           | \$ -              | \$ -               | \$ -             | \$ -           | \$ -              | 0.0%                | \$ -                |
|            | DEBT         | \$ -           | \$ -              | \$ -               | \$ -             | \$ -           | \$ -              | 0.0%                | \$ -                |
| 5800-04-00 | LAND         | -              | 101,192           | 50,000             | -                | 18,739         | (60,000)          | 37.5%               | 31,261              |
|            | CAPITAL      | \$ -           | \$ 101,192        | \$ 50,000          | \$ -             | \$ 18,739      | \$ (60,000)       | 37.5%               | \$ 31,261           |
|            |              | \$ -           | \$ 101,192        | \$ 50,000          | \$ -             | \$ 18,739      | \$ (60,000)       | 37.5%               | \$ 31,261           |

CITY OF KENNEDALE, TEXAS  
ANNUAL PROGRAM OF SERVICES  
MONTHLY FINANCIALS

15: EDC4B FUND  
04: TEXAS LEVERAGE PROGRAM

FY15-16

PROPOSED

|            |      |               |        |        |
|------------|------|---------------|--------|--------|
| 5800-00-00 | LAND | HOTELPROPERTY | 50,000 | 50,000 |
|------------|------|---------------|--------|--------|

TOTAL EXPENDITURES \$ 50,000

CITY OF KENNEDALE, TEXAS  
ANNUAL PROGRAM OF SERVICES  
MONTHLY FINANCIALS

19: EDC4B CAPITAL BOND FUND

| CATEGORY                    | FY14-15<br>YTD | FY14-15<br>ACTUAL | FY15-16<br>ADOPTED | CURRENT<br>MONTH | FY15-16<br>YTD | CY - PY<br>CHANGE | % OF BUDGET<br>USED | BUDGET<br>REMAINING |
|-----------------------------|----------------|-------------------|--------------------|------------------|----------------|-------------------|---------------------|---------------------|
| BEGINNING FUND BALANCE      | \$ 29,436      | \$ 29,429         | \$ 29,441          | \$ 29,484        | \$ 29,444      |                   |                     |                     |
| INVESTMENT EARNINGS         | 8              | 15                | 15                 | -                | 40             | (5)               | 266.5%              | (25)                |
| TOTAL REVENUES              | \$ 8           | \$ 15             | \$ 15              | \$ -             | \$ 40          | \$ (5)            | 266.5%              | \$ (25)             |
| CAPITAL                     | -              | -                 | 25,000             | -                | -              | -                 | 0.0%                | 25,000              |
| TOTAL EXPENDITURES          | \$ -           | \$ -              | \$ 25,000          | \$ -             | \$ -           | \$ -              | 0.0%                | \$ 25,000           |
| REVENUES OVER EXPENDITURES  | \$ 8           | \$ 15             | \$ (24,985)        | \$ -             | \$ 40          |                   |                     |                     |
| ENDING FUND BALANCE         | \$ 29,444      | \$ 29,444         | \$ 4,456           | \$ 29,484        | \$ 29,484      |                   |                     |                     |
| ADJUSTMENTS                 |                |                   |                    |                  |                |                   |                     |                     |
| FUND BALANCE AS % OF EXP    | N/A            | N/A               | 17.8%              | N/A              | N/A            |                   |                     |                     |
| RESERVE (NO REQUIREMENT)    | \$ -           | \$ -              | \$ -               | \$ -             | \$ -           |                   |                     |                     |
| RESERVE SURPLUS/(SHORTFALL) | \$ 29,444      | \$ 29,444         | \$ 4,456           | \$ 29,484        | \$ 29,484      |                   |                     |                     |

CITY OF KENNEDALE, TEXAS  
ANNUAL PROGRAM OF SERVICES  
MONTHLY FINANCIALS

19: EDC4B CAPITAL BOND FUND

| ACCOUNT    | ACCOUNT NAME        | FY14-15<br>YTD | FY14-15<br>ACTUAL | FY15-16<br>ADOPTED | CURRENT<br>MONTH | FY15-16<br>YTD | CY - PY<br>CHANGE | % OF BUDGET<br>USED | BUDGET<br>REMAINING |
|------------|---------------------|----------------|-------------------|--------------------|------------------|----------------|-------------------|---------------------|---------------------|
| 4401-00-00 | INVESTMENT INCOME   | 8              | 15                | 15                 | -                | 40             | (5)               | 266.5%              | (25)                |
|            | INVESTMENT EARNINGS | \$ 8           | \$ 15             | \$ 15              | \$ -             | \$ 40          | \$ (5)            | 266.5%              | \$ (25)             |
|            | TOTAL REVENUES      | \$ 8           | \$ 15             | \$ 15              | \$ -             | \$ 40          | \$ (5)            | 266.5%              | \$ (25)             |

19: EDC4B CAPITAL BOND FUND  
01: TOWN CENTER REDEVELOPMENT

| ACCOUNT    | ACCOUNT NAME       | FY14-15<br>YTD | FY14-15<br>ACTUAL | FY15-16<br>ADOPTED | CURRENT<br>MONTH | FY15-16<br>YTD | CY - PY<br>CHANGE | % OF BUDGET<br>USED | BUDGET<br>REMAINING |
|------------|--------------------|----------------|-------------------|--------------------|------------------|----------------|-------------------|---------------------|---------------------|
| 5847-01-00 | CONSTRUCTION       | -              | -                 | 25,000             | -                | -              | -                 | 0.0%                | 25,000              |
|            | CAPITAL            | \$ -           | \$ -              | \$ 25,000          | \$ -             | \$ -           | \$ -              | 0.0%                | \$ 25,000           |
|            | TOTAL EXPENDITURES | \$ -           | \$ -              | \$ 25,000          | \$ -             | \$ -           | \$ -              | 0.0%                | \$ 25,000           |

CITY OF KENNEDALE, TEXAS  
ANNUAL PROGRAM OF SERVICES  
MONTHLY FINANCIALS

19: EDC4B CAPITAL BOND FUND

FY15-16  
PROPOSED

|            |                   |                                                      |    |    |
|------------|-------------------|------------------------------------------------------|----|----|
| 4401-00-00 | INVESTMENT INCOME | EARNING BASED UPON AVERAGE<br>BALANCE/INTEREST RATES | 15 | 15 |
|------------|-------------------|------------------------------------------------------|----|----|

TOTAL REVENUES \$ 15

19: EDC4B CAPITAL BOND FUND  
01: TOWN CENTER REDEVELOPMENT

FY15-16  
PROPOSED

|            |              |                          |        |        |
|------------|--------------|--------------------------|--------|--------|
| 5847-01-00 | CONSTRUCTION | WATER TANK IN TOWNCENTER | 25,000 | 25,000 |
|------------|--------------|--------------------------|--------|--------|

TOTAL EXPENDITURES \$ 25,000

CITY OF KENNEDALE, TEXAS  
ANNUAL PROGRAM OF SERVICES  
MONTHLY FINANCIALS

95: EDC4B RESERVE FUND

| CATEGORY                        | FY14-15<br>YTD | FY14-15<br>ACTUAL | FY15-16<br>ADOPTED | CURRENT<br>MONTH | FY15-16<br>YTD | CY - PY<br>CHANGE | % OF BUDGET<br>USED | BUDGET<br>REMAINING |
|---------------------------------|----------------|-------------------|--------------------|------------------|----------------|-------------------|---------------------|---------------------|
| BEGINNING FUND BALANCE          | \$ 119,936     | \$ 119,922        | \$ 119,952         | \$ 120,056       | \$ 119,962     |                   |                     |                     |
| INVESTMENT EARNINGS             | 26             | 40                | 25                 | -                | 94             | 9                 | 376.2%              | (69)                |
| TOTAL REVENUES                  | \$ 26          | \$ 40             | \$ 25              | \$ -             | \$ 94          | \$ 9              | 376.2%              | \$ (69)             |
| TOTAL EXPENDITURES              | \$ -           | \$ -              | \$ -               | \$ -             | \$ -           | \$ -              | 0.0%                | \$ -                |
| REVENUES OVER EXPENDITURES      | \$ 26          | \$ 40             | \$ 25              | \$ -             | \$ 94          |                   |                     |                     |
| ENDING FUND BALANCE             | \$ 119,962     | \$ 119,962        | \$ 119,977         | \$ 120,056       | \$ 120,056     |                   |                     |                     |
| ADJUSTMENTS                     |                |                   |                    | -                | -              |                   |                     |                     |
| FUND BALANCE AS % OF EXP        | N/A            | N/A               | N/A                | N/A              | N/A            |                   |                     |                     |
| RESERVE (\$112,606 REQUIREMENT) | \$ 112,606     | \$ 112,606        | \$ 112,606         | \$ 112,606       | \$ 112,606     |                   |                     |                     |
| RESERVE SURPLUS/(SHORTFALL)     | \$ 7,356       | \$ 7,356          | \$ 7,371           | \$ 7,450         | \$ 7,450       |                   |                     |                     |

CITY OF KENNEDALE, TEXAS  
ANNUAL PROGRAM OF SERVICES  
MONTHLY FINANCIALS

95: EDC4B RESERVE FUND

| ACCOUNT    | ACCOUNT NAME        | FY14-15<br>YTD | FY14-15<br>ACTUAL | FY15-16<br>ADOPTED | CURRENT<br>MONTH | FY15-16<br>YTD | CY - PY<br>CHANGE | % OF BUDGET<br>USED | BUDGET<br>REMAINING |
|------------|---------------------|----------------|-------------------|--------------------|------------------|----------------|-------------------|---------------------|---------------------|
| 4401-00-00 | INVESTMENT INCOME   | 26             | 40                | 25                 | -                | 94             | 9                 | 376.2%              | (69)                |
|            | INVESTMENT EARNINGS | \$ 26          | \$ 40             | \$ 25              | \$ -             | \$ 94          | \$ 9              | 376.2%              | \$ (69)             |
|            | TOTAL REVENUES      | \$ 26          | \$ 40             | \$ 25              | \$ -             | \$ 94          | \$ 9              | 376.2%              | \$ (69)             |

95: EDC4B RESERVE FUND

| ACCOUNT | ACCOUNT NAME       | FY14-15<br>YTD | FY14-15<br>ACTUAL | FY15-16<br>ADOPTED | CURRENT<br>MONTH | FY15-16<br>YTD | CY - PY<br>CHANGE | % OF BUDGET<br>USED | BUDGET<br>REMAINING |
|---------|--------------------|----------------|-------------------|--------------------|------------------|----------------|-------------------|---------------------|---------------------|
|         | TOTAL EXPENDITURES | \$ -           | \$ -              | \$ -               | \$ -             | \$ -           | \$ -              | 0.0%                | \$ -                |

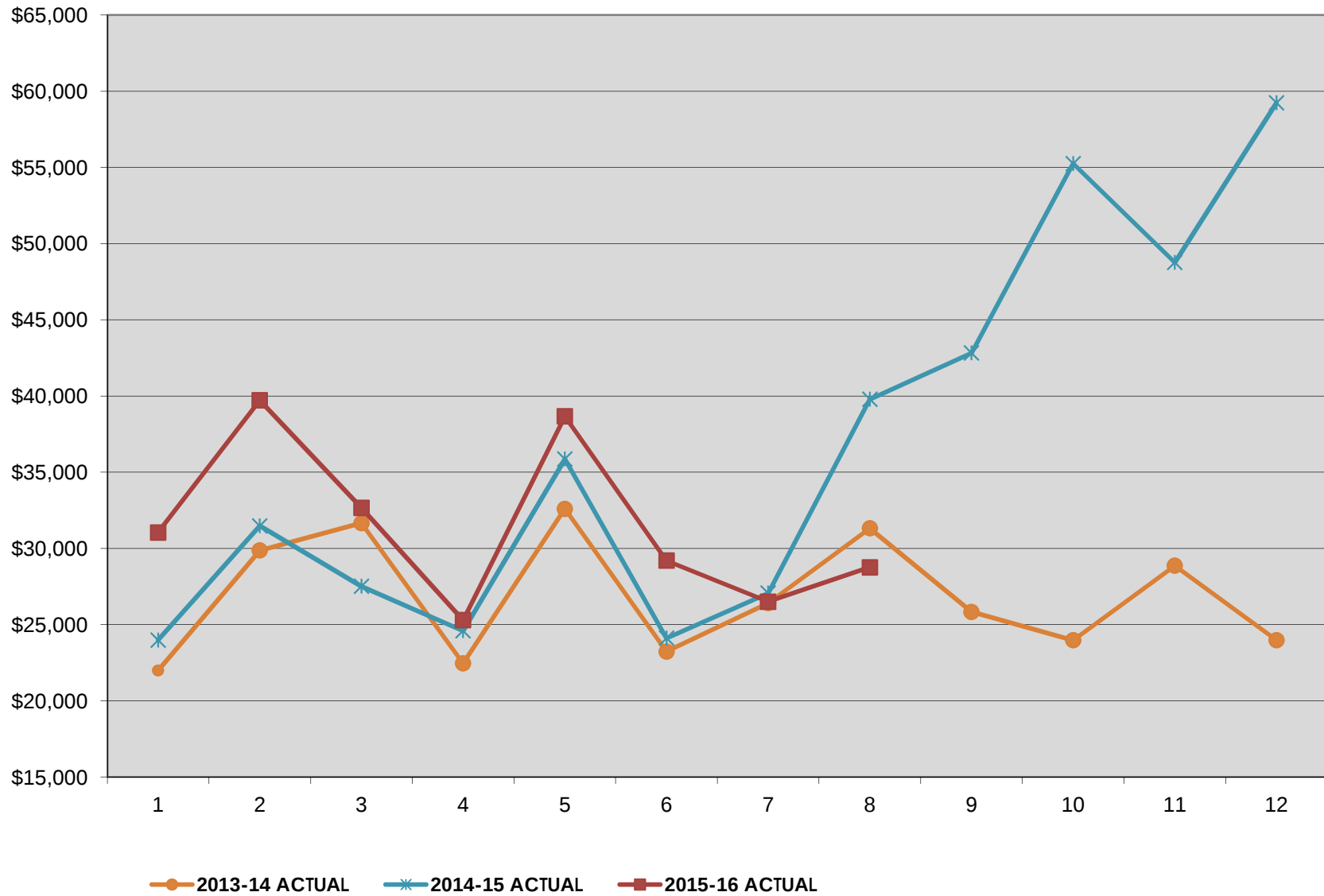
## Sales Tax Collections

**ECONOMIC DEVELOPMENT CORPORATION 4B**  
**SALES TAX - \$0.005**

|     | 2011-12 | 2012-13 | 2013-14 | 2013-14 | 2014-15 | GAIN/<br>LOSS | GAIN/<br>LOSS | YTD<br>CUM | 2015-16<br>BUDGET | 2015-16<br>ACTUAL | 2015-16<br>YTD | GAIN/<br>LOSS | GAIN/<br>LOSS | YTD<br>CUM | 2015-16<br>ESTIMATE |
|-----|---------|---------|---------|---------|---------|---------------|---------------|------------|-------------------|-------------------|----------------|---------------|---------------|------------|---------------------|
|     | ACTUAL  | ACTUAL  | ACTUAL  | ACTUAL  | ACTUAL  |               |               |            |                   |                   |                |               |               |            |                     |
| OCT | 31,540  | 33,617  | 21,990  | 21,990  | 23,985  | 847           | 9.1%          | 9.1%       | 27,765            | 31,046            | 31,046         | 3,281         | 29.4%         | 29.4%      | 31,046              |
| NOV | 37,196  | 31,297  | 29,867  | 29,867  | 31,479  | 571           | 5.4%          | 7.0%       | 37,090            | 39,712            | 70,758         | 2,623         | 26.2%         | 124.8%     | 39,712              |
| DEC | 38,349  | 23,446  | 31,661  | 31,661  | 27,515  | (5,187)       | -13.1%        | -0.6%      | 35,972            | 32,662            | 103,420        | (3,311)       | 18.7%         | 275.9%     | 35,972              |
| JAN | 29,926  | 20,135  | 22,458  | 22,458  | 24,594  | 1,095         | 9.5%          | 1.5%       | 25,849            | 25,293            | 128,712        | (556)         | 2.8%          | 423.3%     | 25,849              |
| FEB | 30,992  | 30,003  | 32,594  | 32,594  | 35,857  | 2,222         | 10.0%         | 3.5%       | 36,999            | 38,669            | 167,381        | 1,670         | 7.8%          | 366.8%     | 36,999              |
| MAR | 24,484  | 20,791  | 23,228  | 23,228  | 24,104  | (166)         | 3.8%          | 3.5%       | 26,697            | 29,196            | 196,577        | 2,500         | 21.1%         | 715.5%     | 26,697              |
| APR | 37,230  | 20,318  | 26,412  | 26,412  | 27,064  | (389)         | 2.5%          | 3.4%       | 30,199            | 26,505            | 223,083        | (3,694)       | -2.1%         | 724.3%     | 30,199              |
| MAY | 41,230  | 32,020  | 31,319  | 31,319  | 39,783  | 7,423         | 27.0%         | 6.8%       | 35,597            | 28,755            | 251,838        | (6,841)       | -27.7%        | 533.0%     | 35,597              |
| JUN | 24,369  | 21,136  | 25,832  | 25,832  | 42,821  | 15,948        | 65.8%         | 13.0%      | 29,561            | 29,561            | 281,399        | -             | -31.0%        | 557.2%     | 29,561              |
| JUL | 40,830  | 22,435  | 23,976  | 23,976  | 55,252  | 30,235        | 130.4%        | 23.4%      | 27,519            | 27,519            | 308,918        | -             | -50.2%        | 459.1%     | 27,519              |
| AUG | 26,679  | 27,973  | 28,866  | 28,866  | 48,766  | 18,859        | 68.9%         | 27.8%      | 32,898            | 32,898            | 341,816        | -             | -32.5%        | 600.9%     | 32,898              |
| SEP | 27,612  | 26,025  | 23,985  | 23,985  | 59,232  | 34,206        | 147.0%        | 36.7%      | 27,529            | 27,529            | 369,345        | -             | -53.5%        | 523.6%     | 27,529              |
|     | 390,438 | 309,197 | 322,187 | 322,187 | 440,453 | 105,662       |               |            | 373,674           | 369,345           |                | (4,329)       |               |            | 379,578             |
|     | 8.41%   | -20.81% | 4.20%   | 4.20%   | 36.71%  |               |               |            | 11.61%            | -16.14%           |                |               |               |            | 17.81%              |

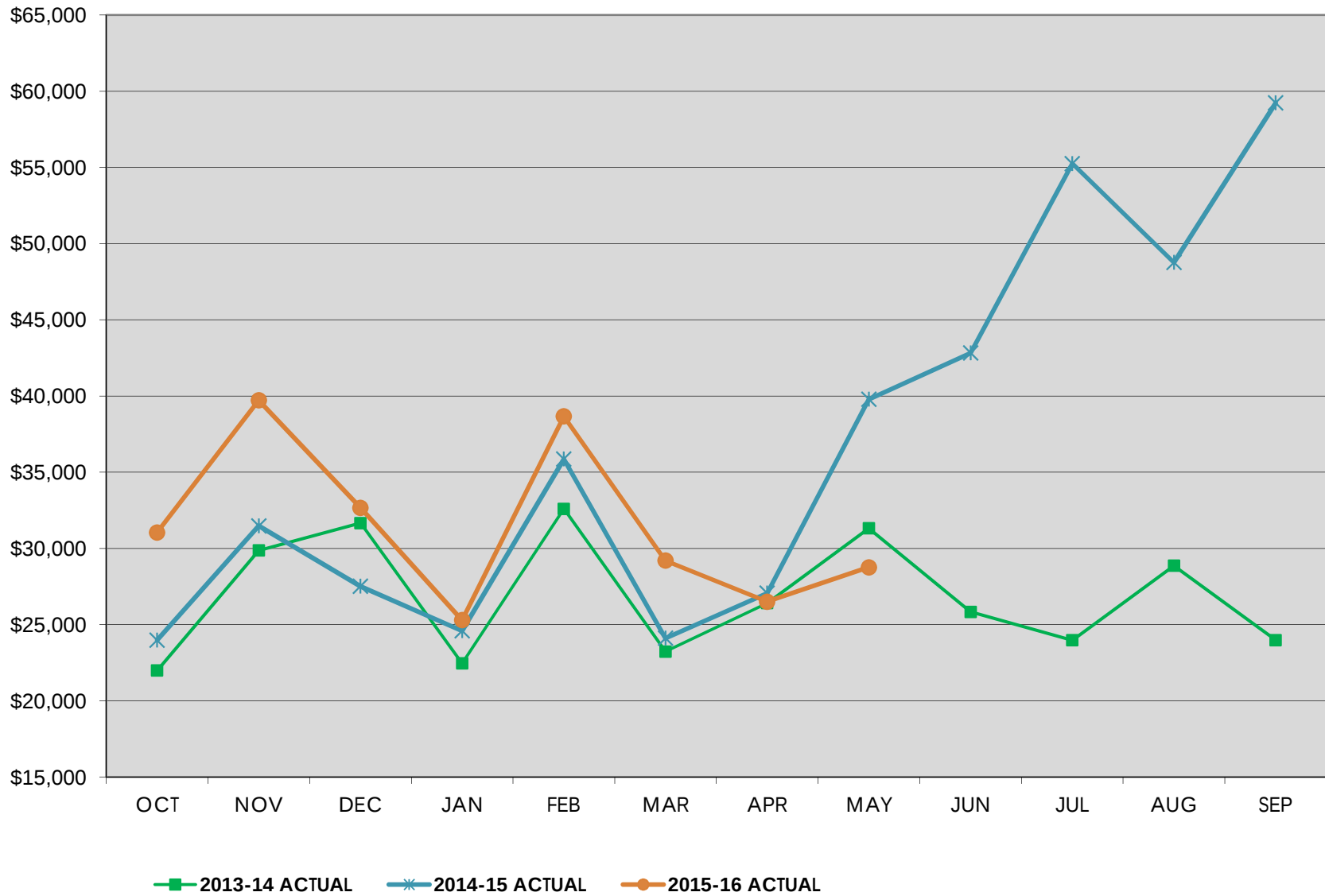
# Economic Development Corporation Sales Tax Revenue

## Three Year History



# Economic Development Corporation Sales Tax Revenue

## Monthly History



## **STAFF REPORT TO THE BOARD OF DIRECTORS**

---

**Date:** June 28, 2016

**Agenda Item No:** REGULAR ITEMS - C.

---

**I. Subject:**

Consider approval of the replacement of the air conditioner at Dollar General in TownCenter

**II. Originated by:**

**III. Summary:**

The Dollar General's lease provides for a split responsibility for the maintenance and repair of the HVAC units (Tenant covers the first \$750.00 and Landlord is responsible for cost above \$750.00). The store has three units. One unit went out last year and the EDC paid approximately \$12,000 for the installation of a new unit. Dollar General has since offered to include the building in their HVAC replacement program wherein Dollar General will pay purchase two units over two years with the EDC being responsible for installation, estimated at \$1500.

This has been placed on the agenda to ratify the EDC's participation in the replacement program.

**IV. Recommendation:**

**V. Alternative Actions:**

**VI. Attachments:**

## **STAFF REPORT TO THE BOARD OF DIRECTORS**

---

**Date:** June 28, 2016

**Agenda Item No:** REGULAR ITEMS - D.

---

**I. Subject:**

Consider EDC grant for facade and sign improvements for Nancy's Liquor at 1302 Kennedale Parkway

**II. Originated by:**

**III. Summary:**

Given the redevelopment occurring at the north end of town, the owner of Nancy's Liquors would like to remodel the exterior of his store. The estimated cost of the improvements is approximately \$25,000. He is interested in a EDC grant. I visited with him about building requirements and how an EDC grant would work, i.e., a reimbursement of 25% of eligible costs, not to exceed \$25,000. Or in his case approximately \$6,000. The Improvements are consistent with the zoning development codes. His sign however, does not meet codes and he was told he needs to bring it into compliance. Several options were discussed and I am waiting on costs estimates.

I am seeking guidance on working with him and your level of participation.

**IV. Recommendation:**

**V. Alternative Actions:**

**VI. Attachments:**



## **STAFF REPORT TO THE BOARD OF DIRECTORS**

---

**Date:** June 28, 2016

**Agenda Item No:** STAFF ANNOUNCEMENTS/REPORTS - A.

---

**I. Subject:**

Oak Crest Development  
B. TownCenter  
C. Village Creek  
D. ICSC Meeting  
F. Joint City Council Meeting  
G. Chamber of Commerce Report

**II. Originated by:**

Bob Hart

**III. Summary:**

The Director will provide an update on these items.

- Oak Crest Development
- TownCenter
- Village Creek
- ICSC Meeting
- Joint City Council Meeting
- Chamber of Commerce Report

**IV. Recommendation:**

None

**V. Alternative Actions:**

**VI. Attachments:**

## **STAFF REPORT TO THE BOARD OF DIRECTORS**

---

**Date:** June 28, 2016

**Agenda Item No:** EXECUTIVE SESSION - A.

---

**I. Subject:**

The Economic Development Corporation will meet in closed session pursuant to Section 551.072 of the Texas Government Code to deliberate the purchase, lease, or value of real property

1. 536 and 600 Bowman Springs Road
2. 1200 Block Bowman Springs Road
3. 6900 Block Kennedale Parkway
4. TownCenter Building Pad 5
5. Hospitality Project
6. 1170 Kennedale Parkway

**II. Originated by:**

Bob Hart

**III. Summary:**

These items will be discussed during the Executive Session.

- 536 and 600 Bowman Springs Road
- 1200 Block Bowman Springs Road
- 6900 Block Kennedale Parkway
- TownCenter Building Pad 5
- Hospitality Project
- 1170 Kennedale Parkway

**IV. Recommendation:**

**V. Alternative Actions:**

**VI. Attachments:**