

ECONOMIC DEVELOPMENT CORPORATION
AGENDA
BOARD OF DIRECTORS - SPECIAL MEETING
May 13, 2016
JURY ROOM, 405 MUNICIPAL DRIVE
12:00 PM

I. CALL TO ORDER

II. ROLL CALL

III. REGULAR ITEMS

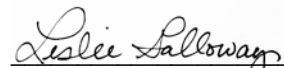
- A. Approval of Resolution 6 of the Economic Development Corporation authorizing the exchange of property

IV. ADJOURNMENT

In compliance with the Americans with Disabilities Act, the City of Kennedale will provide for reasonable accommodations for persons attending City Council meetings. This building is wheelchair accessible, and parking spaces for disabled citizens are available. Requests for sign interpreter services must be made forty-eight (48) hours prior to the meetings. Please contact the City Secretary at 817.985.2104 or (TDD) 1.800.735.2989

CERTIFICATION

I certify that a copy of the May 13, 2016, Kennedale Economic Development Corporation agenda was posted on the City Hall bulletin board next to the main entrance of the City Hall building, 405 Municipal Drive, of the City of Kennedale, Texas, in a place convenient and readily accessible to the general public at all times and said agenda was posted at least 72 hours preceding the schedule time of said meeting, in accordance with Chapter 551 of the Texas Government Code.



Leslie Galloway, City Secretary



STAFF REPORT TO THE BOARD OF DIRECTORS

Date: May 13, 2016

Agenda Item No: REGULAR ITEMS - A.

I. Subject:

Approval of Resolution 6 of the Economic Development Corporation authorizing the exchange of property

II. Originated by:

Bob Hart

III. Summary:

The Economic Development Corporation Board of Directors will review and consider approval of Resolution 6 for the Richards property land exchange.

IV. Recommendation:

Approve

V. Alternative Actions:

VI. Attachments:

1.	Resolution 6	Resolution 6.pdf
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RESOLUTION NO. 6

A RESOLUTION OF THE BOARD OF DIRECTORS OF THE KENNEDALE ECONOMIC DEVELOPMENT CORPORATION AUTHORIZING THE EXECUTIVE DIRECTOR TO EXECUTE DOCUMENTS RELATED TO THE CONTRACT FOR THE EXCHANGE OF PROPERTY WITH DOUGLAS S. RICHARDS AND RELIABLE CONSULTANTS, INC.

WHEREAS, the Kennedale Economic Development Corporation wishes to exchange property with Douglas S. Richards owner of two parcels of real property situated in Tarrant County, Texas, described in Exhibit "A"; and

WHEREAS, the Kennedale Economic Development Corporation wishes to exchange property with Reliable Consultants, Inc., of which Douglas S. Richards serves as Director and President, and owner of a parcel of real property situated in Tarrant County, Texas, described in Exhibit "B"; and

WHEREAS, the Kennedale Economic Development Corporation owns a parcel of real property in Tarrant County, Texas, described in Exhibit "C", and wishes to exchange such property for properties listed in Exhibits "A" and "B"; and

WHEREAS, the parties acknowledge and agree that the exchange of properties described herein is equally beneficial to all parties.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE KENNEDALE ECONOMIC DEVELOPMENT CORPORATION:

SECTION 1. That the Executive Director is authorized to sign all necessary documents related to the exchange of real property between the Kennedale Economic Development Corporation, Douglas S. Richards, and Reliable Consultants, Inc.

PASSED AND APPROVED by the Board of Directors of the Kennedale Economic Development Corporation on this 13th day of May, 2016.

APPROVED:

Robert Mundy, President

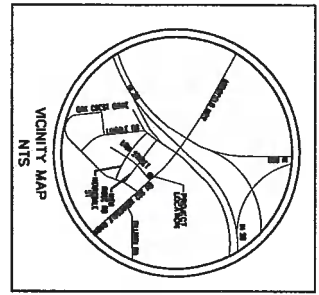
ATTEST:

Kathy Moore, Deputy City Secretary

Exhibit A



INTERSTATE HIGHWAY 20
LOOP SOUTHEAST 820



FRONTAGE ROAD

I.H. 20 EAST BOUND FR

APPROXIMATE CITY LIMIT

APPROXIMATE CITY LIMIT

LINDALE ROAD

KENNEDALE STREET

HIGH RIDGE ROAD

QUICKTRIP

POPEYES

BURGER
KING

LOT 1-R
BLOCK 9

LINK STREET

KENNEDALE

OFFICE OF ENGINEERING
AND ARCHITECTURE
200 W. 10TH ST.
KENDALL, TX 76060
PHONE 817/810-2100

SITE ENGINEERING
GROUP, PLANNING &
SURVEYING SERVICES
P.O. Box 470335
Fort Worth, Texas 76147
817/810-2588

Exhibit B



INTERSTATE HIGHWAY 20
LOOP SOUTHEAST 820

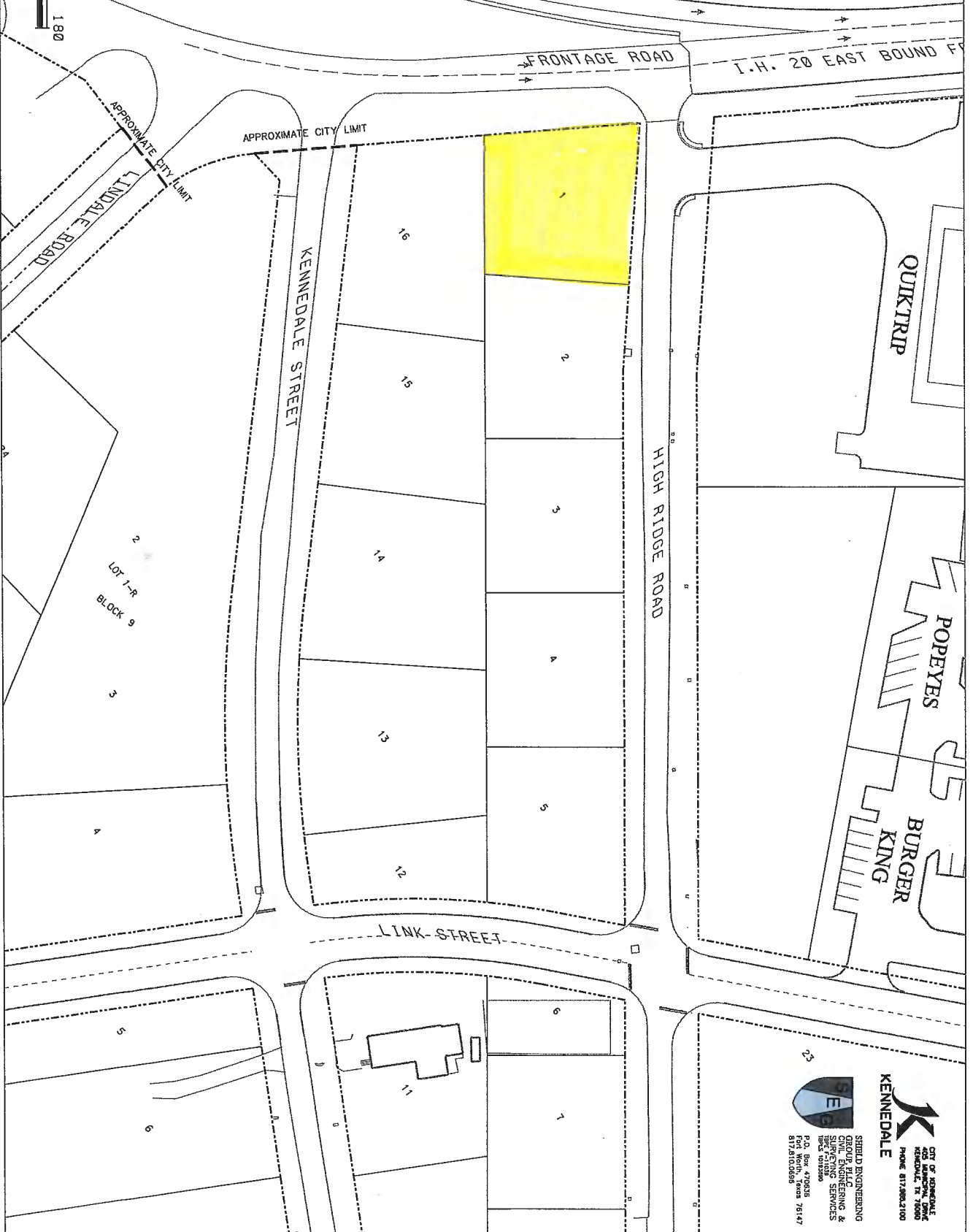
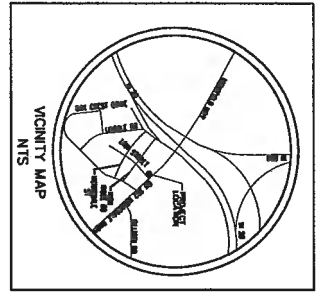
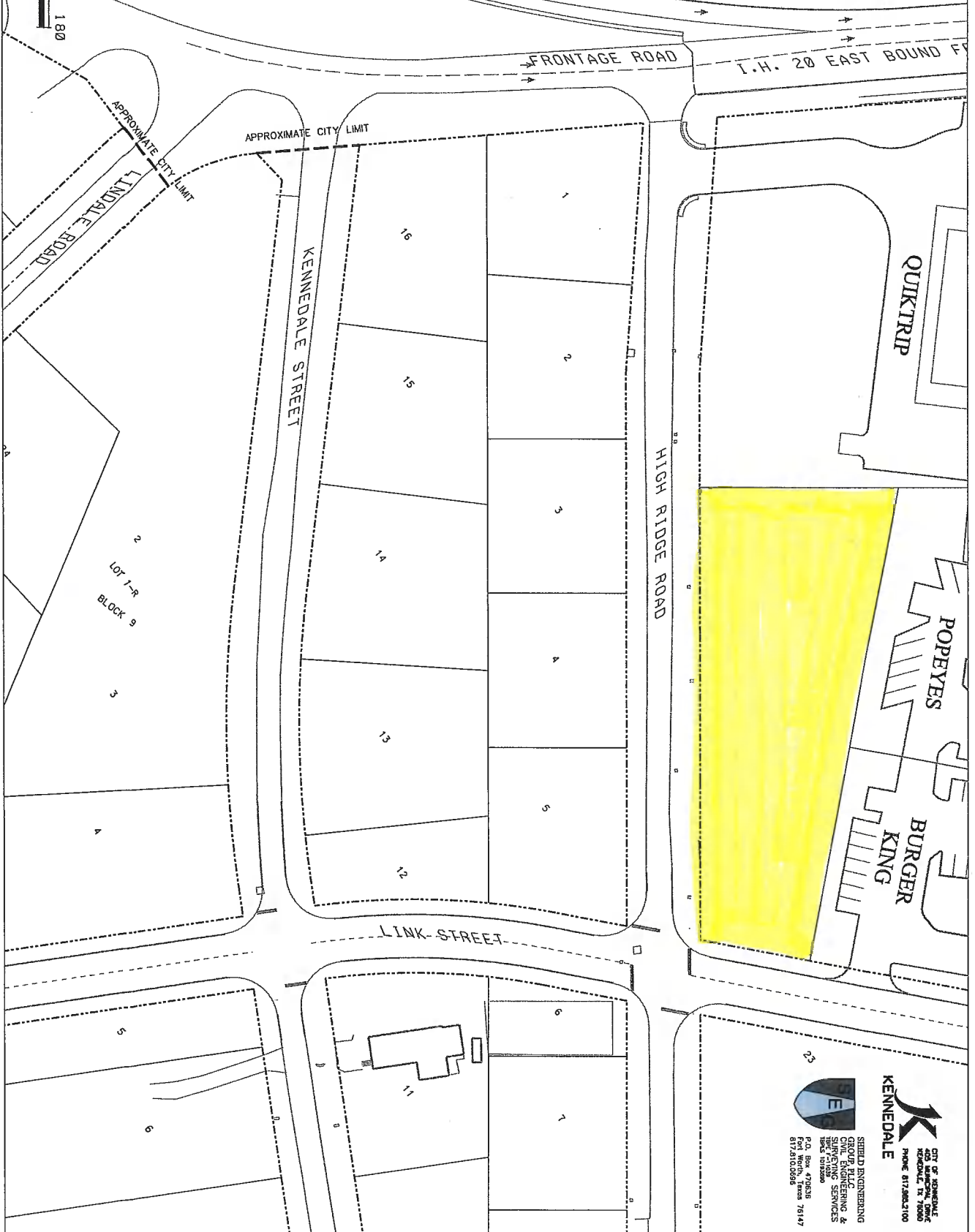
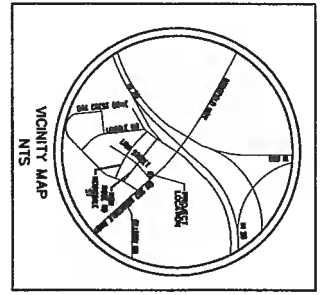


Exhibit C



INTERSTATE HIGHWAY 20
LOOP SOUTHEAST 820



SERIALIZED ENGINEERING
AND SURVEYING
CIVIL ENGINEERING &
SURVEYING SERVICES
1800 S. TOLSON
P.O. Box 470635
Fort Worth, Texas 76147
817/351-0595

KENNEDALE
CITY OF KENNEDALE
400 S. TOLSON, FORT
WORTH, TX 76100
PHONE 817/351-2100