

ECONOMIC DEVELOPMENT CORPORATION
AGENDA
BOARD OF DIRECTORS - REGULAR MEETING
January 26, 2016
CITY COUNCIL CHAMBERS, 405 MUNICIPAL DRIVE

REGULAR SESSION - 7:00 PM

I. CALL TO ORDER

II. ROLL CALL

III. MINUTES APPROVAL

- A. Consider approval of the minutes from the November 17, 2015 regular meeting

IV. REGULAR ITEMS

- A. Review and accept the KEDC Financial Report for November and December 2015.

V. STAFF ANNOUNCEMENTS/REPORTS

- A. Village Creek
- B. TownCenter
- C. Chamber Report

VI. EXECUTIVE SESSION

- A. The Economic Development Corporation will meet in closed session pursuant to Section 551.072 of the Texas Government Code to deliberate the purchase, lease, or value of real property

1. 1200 Block Bowman Springs Road
2. 6900 Block Kennedale Parkway
3. 5400 and 5404 Kennedale Road
4. 5401 High Ridge Road
5. TownCenter Building Pad 5

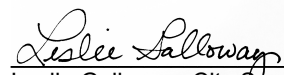
VII. RECONVENE INTO OPEN SESSION, AND TAKE ACTION NECESSARY PURSUANT TO EXECUTIVE SESSION, IF NEEDED

VIII. ADJOURNMENT

In compliance with the Americans with Disabilities Act, the City of Kennedale will provide for reasonable accommodations for persons attending City Council meetings. This building is wheelchair accessible, and parking spaces for disabled citizens are available. Requests for sign interpreter services must be made forty-eight (48) hours prior to the meetings. Please contact the City Secretary at 817.985.2104 or (TDD) 1.800.735.2989

CERTIFICATION

I certify that a copy of the January 26, 2016, Kennedale Economic Development Corporation agenda was posted on the City Hall bulletin board next to the main entrance of the City Hall building, 405 Municipal Drive, of the City of Kennedale, Texas, in a place convenient and readily accessible to the general public at all times and said agenda was posted at least 72 hours preceding the schedule time of said meeting, in accordance with Chapter 551 of the Texas Government Code.



Leslie Galloway, City Secretary



STAFF REPORT TO THE BOARD OF DIRECTORS

Date: January 26, 2016

Agenda Item No: MINUTES APPROVAL - A.

I. Subject:

Consider approval of the minutes from the November 17, 2015 regular meeting

II. Originated by:

III. Summary:

Minutes are prepared by the Deputy City Secretary and ready for approval.

IV. Recommendation:

Approve

V. Alternative Actions:

VI. Attachments:

1.	Economic Development Corporation Meeting Minutes - November 17, 2015	11-17-15.pdf
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ECONOMIC DEVELOPMENT CORPORATION
BOARD OF DIRECTORS - REGULAR MEETING
MINUTES
November 17, 2015

I. CALL TO ORDER

President Mundy called the meeting to order at 7:07 p.m.

II. ROLL CALL

Present: Michael Johnson, Mark Yeary, Pat Turner, Robert Mundy, Rebecca Mowell, Adrienne Kay

Absent: Ronald Whitley

III. MINUTES APPROVAL

A. Consider approval of the minutes from the October 27, 2015 regular meeting

Motion To approve the October 27, 2015 regular meeting minutes. **Action** Approve, **Moved By** Rebecca Mowell, **Seconded By** Mark Yeary.

Motion passed Unanimously

IV. REGULAR ITEMS

A. Review and accept the KEDC Financial Report for October 2015.

Finance Director, Krystal Crump provided a brief overview of the October 2015 Finance Report for the Economic Development Corporation.

Motion To approve the August 2015 Economic Development Corporation Financial Report and budget amendments with corrections to the fund balance. **Action** Approve, **Moved By** Mark Yeary, **Seconded By** Mike Johnson.

Motion passed Unanimously

V. STAFF ANNOUNCEMENTS/REPORTS

- A. Village Creek
- B. TownCenter
- C. ICSC Meeting
- D. Chamber Report

Director Bob Hart provided Board members with promotional literature from Hughes Commercial Real Estate & Development for TownCenter, noting that things were going very well. He added that a lease has been signed for a new dental office, which will open in February; Chicken Express has signed the lease for their new building; and Utopia Fitness still plans to open a branch at TownCenter. Bob concluded, stating that there were no new developments for Village Creek at this time. Board members discussed the timeline for the

new buildings and parking issues.

President Mundy informed the Board that he observed potential draining issues with the roof on the original building at TownCenter. Staff will pull files to see what type of warranty exist for the most recent roof repairs.

Jack Thompson, Orasi Development stated that he attended the International Council of Shopping Centers (ICSC) Conference in Dallas, along with Craig Hughes, Hughes Commercial Real Estate and Development. He added that the conference had 3900 registered participants, and that they received several solid leads which they plan to pursue.

Jack provided a Chamber update stating that Mayor Johnson spoke on U.S. Presidents at the November Chamber luncheon; he informed the group that they will not have a luncheon in December. Jack added that the Chamber's annual golf tournament had a record year; that they will be participating in the December Toy Drive with the Kennedale Fire Department; and that they have opened an online Chamber Store,

VI. EXECUTIVE SESSION

President Mundy recessed into executive session at 7:37 p.m.

A. The Economic Development Corporation will meet in closed session pursuant to Section 551.072 of the Texas Government Code to deliberate the purchase, lease, or value of real property

1. 1200 Block Bowman Springs Road
2. 6900 Block Kennedale Parkway
3. 5400 and 5404 Kennedale Road
4. 5401 High Ridge Road
5. 5409 Kennedale Road

VII. RECONVENE INTO OPEN SESSION, AND TAKE ACTION NECESSARY PURSUANT TO EXECUTIVE SESSION, IF NEEDED

President Mundy reconvened into open session at 8:07 p.m.

No action was necessary pursuant to the Executive Session.

The December meeting will be held on December 15, 2015, if deemed necessary.

VIII. ADJOURNMENT

The meeting was adjourned at 8:10 p.m.

Motion To Adjourn. Action Adjourn, Moved By Mark Yeary, Seconded By Adrienne Kay. Motion passed Unanimously

APPROVED:

ATTEST:

President Robert Mundy

Deputy City Secretary Kathy E. Moore



STAFF REPORT TO THE BOARD OF DIRECTORS

Date: January 26, 2016

Agenda Item No: REGULAR ITEMS - A.

I. Subject:

Review and accept the KEDC Financial Report for November and December 2015.

II. Originated by:

Finance Director, Director of Finance & IT
Bob Hart

III. Summary:

Finance Director, Krystal Crump will provide an overview of the November and December 2015 Kennedale Economic Development Corporation Financial Report.

IV. Recommendation:

Approve

V. Alternative Actions:

VI. Attachments:

1.	November Financials	November Financials.pdf
2.	December Financials	2015_12 Monthly Financials.pdf

CITY OF KENNEDALE, TEXAS
ANNUAL PROGRAM OF SERVICES
MONTHLY FINANCIALS

EDC CASH POSITION

CATEGORY	FY14-15 ACTUAL	FY15-16 PROPOSED	CURRENT MONTH	FY15-16 YTD
BEGINNING CASH BALANCE - FUND 15	\$ 177,198	\$ 90,295	\$ 39,030	\$ 90,295
BEGINNING TEXPOOL BALANCE - FUND 15	\$ 19	\$ 19	\$ 19	\$ 19
BEGINNING TEXPOOL BALANCE - FUND 19	\$ 29,429	\$ 29,444	\$ 29,447	\$ 29,444
BEGINNING CASH BALANCE - FUND 95	\$ 119,922	\$ 119,962	\$ 119,966	\$ 119,962
AD VALOREM TAXES	38,075	48,062	1,573	1,966
SALES/BEVERAGE TAXES	457,222	350,000	157	314
INVESTMENT EARNINGS	112	80	9	18
MISCELLANEOUS INCOME	57,546	384,120	3,339	3,389
SURPLUS SALES/RENTALS	97,515	129,774	38,661	48,326
TOTAL REVENUES	\$ 650,469	\$ 912,036	\$ 43,739	\$ 54,013
SUPPLIES	4,625	3,100	-	-
MAINTENANCE	25,928	23,592	1,945	1,945
SUNDRY	202,706	210,258	12,977	25,964
DEBT	169,796	166,374	9,029	44,576
TRANSFERS	153,519	153,519	-	35,959
CAPITAL	122,078	155,000	-	-
TOTAL EXPENDITURES	\$ 678,653	\$ 711,842	\$ 23,951	\$ 108,445
CHANGE IN CASH DURING PERIOD	\$ (86,848)	\$ 200,166	\$ 47,876	\$ (3,382)
ENDING CASH BALANCE - FUND 15	\$ 90,295	\$ 315,449	\$ 86,899	\$ 86,899
ENDING TEXPOOL BALANCE - FUND 15	\$ 19	\$ 19	\$ 19	\$ 19
ENDING TEXPOOL BALANCE - FUND 19	\$ 29,444	\$ 4,456	\$ 29,449	\$ 29,449
ENDING CASH BALANCE - FUND 95	\$ 119,962	\$ 119,962	\$ 119,970	\$ 119,970

**CITY OF KENNEDALE, TEXAS
ANNUAL PROGRAM OF SERVICES
MONTHLY FINANCIALS**

ALL EDC FUNDS

CATEGORY	FY14-15 YTD	FY14-15 ACTUAL	FY15-16 ADOPTED	CURRENT MONTH	FY15-16 YTD	CY - PY CHANGE	% OF BUDGET USED	BUDGET REMAINING
BEGINNING FUND BALANCE	\$ 376,091	\$ 376,091	\$ 258,442	\$ 273,687	\$ 347,907			
AD VALOREM TAXES	393	38,075	48,062	1,573	1,966	0	4.1%	46,096
SALES/BEVERAGE TAXES	197	457,222	350,000	157	314	15,209	0.1%	349,686
INVESTMENT EARNINGS	11	112	80	9	18	40	22.7%	62
MISCELLANEOUS INCOME	6,312	57,546	384,120	3,339	3,389	-	0.9%	380,731
SURPLUS SALES/RENTALS	9,665	97,515	129,774	38,661	48,326	(4,918)	37.2%	81,448
TOTAL REVENUES	\$ 16,578	\$ 650,469	\$ 912,036	\$ 43,739	\$ 54,013	\$ 10,331	5.9%	\$ 858,023
SUPPLIES	-	4,625	3,100	-	-	-	0.0%	3,100
MAINTENANCE	5,481	25,928	23,592	1,945	1,945	-	8.2%	21,647
SUNDRY	22,559	202,706	210,258	12,977	25,964	(19,764)	12.3%	184,294
DEBT	41,815	169,796	166,374	9,029	44,576	(3,475)	26.8%	121,798
TRANSFERS	36,759	153,519	153,519	-	35,959	(0)	23.4%	117,559
CAPITAL	(3,264)	122,078	155,000	-	-	(887)	0.0%	155,000
TOTAL EXPENDITURES	\$ 103,350	\$ 678,653	\$ 711,842	\$ 23,951	\$ 108,445	\$ (24,127)	15.2%	\$ 603,397
REVENUES OVER EXPENDITURES	\$ (86,772)	\$ (28,184)	\$ 200,194	\$ 19,788	\$ (54,432)			
ENDING FUND BALANCE	\$ 289,319	\$ 347,907	\$ 458,635	\$ 293,475	\$ 293,475			
ADJUSTMENTS								
FUND BALANCE AS % OF EXP	279.9%	51.3%	64.4%	1225.3%	270.6%			
RESERVE (NO REQUIREMENT)	\$ -	\$ -	\$ -	\$ -	\$ -			
RESERVE SURPLUS/(SHORTFALL)	\$ 289,319	\$ 347,907	\$ 458,635	\$ 293,475	\$ 293,475			

CITY OF KENNEDALE, TEXAS
ANNUAL PROGRAM OF SERVICES
MONTHLY FINANCIALS

15: EDC4B FUND

INCOME STATEMENT	FY14-15 YTD	FY14-15 ACTUAL	FY15-16 ADOPTED	CURRENT MONTH	FY15-16 YTD	CY - PY CHANGE	% OF BUDGET USED	BUDGET REMAINING
OPERATING REVENUES	16,567	650,357	911,956	43,730	53,995	10,291	5.9%	857,961
OPERATING EXPENDITURES	(66,591)	(525,134)	(533,324)	(23,951)	(72,486)	24,126	13.6%	(460,838)
OPERATING INCOME/(LOSS)	(50,023)	125,223	378,633	19,779	(18,490)	34,418		
NONOPERATING REVENUES/(EXPENSES)								
INTEREST EARNINGS	6	57	40	2	4	36	10.7%	36
(TRANSFER OUT)	(36,759)	(153,519)	(153,519)	-	(35,959)	0	23.4%	(117,559)
NET OPERATING INCOME/(LOSS)	(86,776)	(28,239)	225,154	19,781	(54,446)	34,454		
BEGINNING FUND BALANCE	\$ 226,740	\$ 226,740	\$ 109,049	\$ 124,275	\$ 198,501			
ENDING FUND BALANCE (EXCLUDING OTHER FUNDS)	\$ 139,963	\$ 198,501	\$ 334,203	\$ 144,056	\$ 144,056			
95: EDC4B RESERVE FUND	\$ 119,938	\$ 119,977	\$ 119,977	\$ 119,970	\$ 119,970			
19: EDC4B CAPITAL BOND FUND	\$ 54,449	\$ 4,456	\$ 4,456	\$ 29,449	\$ 29,449			
ENDING FUND BALANCE (INCLUDING OTHER FUNDS)	\$ 314,350	\$ 322,934	\$ 458,635	\$ 293,475	\$ 293,475			

**CITY OF KENNEDALE, TEXAS
ANNUAL PROGRAM OF SERVICES
MONTHLY FINANCIALS**

15: EDC4B FUND

CATEGORY	FY14-15 YTD	FY14-15 ACTUAL	FY15-16 ADOPTED	CURRENT MONTH	FY15-16 YTD	CY - PY CHANGE	% OF BUDGET USED	BUDGET REMAINING
BEGINNING FUND BALANCE	\$ 226,740	\$ 226,740	\$ 109,049	\$ 124,275	\$ 198,501			
AD VALOREM TAXES	393	38,075	48,062	1,573	1,966	0	4.1%	46,096
SALES/BEVERAGE TAXES	197	457,222	350,000	157	314	15,209	0.1%	349,686
INVESTMENT EARNINGS	6	57	40	2	4	36	10.7%	36
MISCELLANEOUS INCOME	6,312	57,546	384,120	3,339	3,389	-	0.9%	380,731
SURPLUS SALES/RENTALS	9,665	97,515	129,774	38,661	48,326	(4,918)	37.2%	81,448
TOTAL REVENUES	\$ 16,574	\$ 650,414	\$ 911,996	\$ 43,732	\$ 53,999	\$ 10,327	5.9%	\$ 857,997
SUPPLIES	-	4,625	3,100	-	-	-	0.0%	3,100
MAINTENANCE	5,481	25,928	23,592	1,945	1,945	-	8.2%	21,647
SUNDRY	22,559	202,706	210,258	12,977	25,964	(19,764)	12.3%	184,294
DEBT	41,815	169,796	166,374	9,029	44,576	(3,475)	26.8%	121,798
TRANSFERS	36,759	153,519	153,519	-	35,959	(0)	23.4%	117,559
CAPITAL	(3,264)	122,078	130,000	-	-	(887)	0.0%	130,000
TOTAL EXPENDITURES	\$ 103,350	\$ 678,653	\$ 686,842	\$ 23,951	\$ 108,445	\$ (24,127)	15.8%	\$ 578,397
REVENUES OVER EXPENDITURES	\$ (86,776)	\$ (28,239)	\$ 225,154	\$ 19,781	\$ (54,446)			
ENDING FUND BALANCE	\$ 139,963	\$ 198,501	\$ 334,203	\$ 144,056	\$ 144,056			
ADJUSTMENTS								
FUND BALANCE AS % OF EXP	135.4%	29.2%	48.7%	601.5%	132.8%			
RESERVE (NO REQUIREMENT)	\$ -	\$ -	\$ -	\$ -	\$ -			
RESERVE SURPLUS/(SHORTFALL)	\$ 139,963	\$ 198,501	\$ 334,203	\$ 144,056	\$ 144,056			

CITY OF KENNEDALE, TEXAS
ANNUAL PROGRAM OF SERVICES
MONTHLY FINANCIALS

15: EDC4B FUND

ACCOUNT	ACCOUNT NAME	FY14-15 YTD	FY14-15 ACTUAL	FY15-16 ADOPTED	CURRENT MONTH	FY15-16 YTD	CY - PY CHANGE	% OF BUDGET USED	BUDGET REMAINING
4002-00-00	MMD TAX-CURRENT YEAR AD VALOREM TAXES	393	38,075	48,062	1,573	1,966	0	4.1%	46,096
		\$ 393	\$ 38,075	\$ 48,062	\$ 1,573	\$ 1,966	\$ 0	4.1%	\$ 46,096
4081-00-00	SALES TAX SALES/BEVERAGE TAXES	197	457,222	350,000	157	314	15,209	0.1%	349,686
		\$ 197	\$ 457,222	\$ 350,000	\$ 157	\$ 314	\$ 15,209	0.1%	\$ 349,686
4401-00-00	INVESTMENT INCOME INVESTMENT EARNINGS	6	57	40	2	4	36	10.7%	36
		\$ 6	\$ 57	\$ 40	\$ 2	\$ 4	\$ 36	10.7%	\$ 36
4409-00-00	MISCELLANEOUS INCOME MISCELLANEOUS INCOME	6,312	57,546	384,120	3,339	3,389	-	0.9%	380,731
		\$ 6,312	\$ 57,546	\$ 384,120	\$ 3,339	\$ 3,389	\$ -	0.9%	\$ 380,731
4805-00-00	RENTAL FEES-SHOPPING CENTER	9,641	97,271	121,274	38,412	48,015	(4,918)	39.6%	73,259
4806-00-00	RENTAL INSURANCE SURPLUS SALES/RENTALS	24	244	8,500	248	311	-	3.7%	8,189
		\$ 9,665	\$ 97,515	\$ 129,774	\$ 38,661	\$ 48,326	\$ (4,918)	37.2%	\$ 81,448
	TRANSFERS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -
	TOTAL REVENUES	\$ 16,574	\$ 650,414	\$ 911,996	\$ 43,732	\$ 53,999	\$ 10,327	5.9%	\$ 857,997
	TOTAL REVENUES (EXCLUDING INTEREST/TRANSFERS)	\$ 16,567	\$ 650,357	\$ 911,956	\$ 43,730	\$ 53,995	\$ 10,291		
	10% ADMIN CHARGE-GENERAL FUND	1,657	65,036	91,196	4,373	5,400	1,029		

**CITY OF KENNEDALE, TEXAS
ANNUAL PROGRAM OF SERVICES
MONTHLY FINANCIALS**

15: EDC4B FUND

**FY15-16
PROPOSED**

4002-00-00	MMD TAX-CURRENT YEAR	BASED ON FY13/14 ASSESSED VALUE OF \$2,783,693 AND TOTAL TAX RATE OF 2.880965 PER \$100 (MINUS TRACT 1R FOR SURPLUS) CITY OF KENNEDALE: \$0.747500 KENNEDEALE ISD: \$1.492068 TARRANT COUNTY: \$0.264000 TARRANT HOSPITAL: \$0.227897 TARRANT COLLEGE: \$0.149500	48,062	48,062
4081-00-00	SALES TAX	GENERALLY BUDGET BASED ON PRIOR 3 YEARS OF HISTORY	350,000	350,000
4401-00-00	INVESTMENT INCOME	EARNING BASED UPON AVERAGE BALANCE/INTEREST RATE	40	40
4409-00-00	MISCELLANEOUS INCOME	SALE OF 1121 WEST KENNEDALE PARKWAY (APACHE/NACHO/FOX/WHEELER/HUNDE PURCHASED FY09/10) - 3RD PADSITE, 4TH PADSITE REMAINING MONTHLY FEE FROM CHAMBER FOR SERVICES (\$2000 MONTH) 24,000 MONTHLY FEE FROM CHAMBER PER RENTAL AGREEMENT (\$10 MONTH) PLUS \$100 DEPOSIT 120	360,000	384,120
4411-00-00	TX LEVERAGE PROG REIMBURSEMENTS	PRINCIPAL & INTEREST PAYMENTS RECEIVED FROM GROVER TO REIMBURSE THE STATE EDC FOR \$1.7M LOAN	-	-
4805-00-00	RENTAL FEES-SHOPPING CENTER	CHICKEN EXPRESS (\$2518 MONTH, RELOCATION JUL 2013, LEASE EXPIRES 05/31/17, GOES TO \$0 UPON MOVE) DOLLAR GENERAL (\$4719 MONTH, LEASE EXPIRES 07/31/17, 2% MANAGEMENT FEE FOR AT RENEWA BUILDING ONE VACANT (\$8400 MONTH, LEASE EXPIRES 05/31/16, 2% MANAGEMENT FEE FOR AT RENEWAL) PREPAID TENANT FEES RECEIVED BUT CORRESPONDING OFFSET OCCURS WHEN BOOKED AGAINST CAM EXPENSES (EXCLUDES RENTAL INSURANCE CAM) 41,984	22,662 56,628 -	121,274
4806-00-00	RENTAL INSURANCE	RENTAL CAM COLLECTED ON LEASE AGREEMENTS AND THEN USED TO PAY TML INSURANCE (OFFSETTING EXPENSE UNDER TOWN SHOPPING CENTER)	8,500	8,500

TOTAL REVENUES \$ 911,996

CITY OF KENNEDALE, TEXAS
ANNUAL PROGRAM OF SERVICES
MONTHLY FINANCIALS

15: EDC4B FUND
01: ADMINISTRATION

ACCOUNT	ACCOUNT NAME	FY14-15 YTD	FY14-15 ACTUAL	FY15-16 ADOPTED	CURRENT MONTH	FY15-16 YTD	CY - PY CHANGE	% OF BUDGET USED	BUDGET REMAINING
	PERSONNEL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -
5240-01-00	PRINTED SUPPLIES	-	4,505	3,000	-	-	-	0.0%	3,000
5260-01-00	GENERAL OFFICE SUPPLIES	-	-	50	-	-	-	0.0%	50
5261-01-00	POSTAGE	-	120	50	-	-	-	0.0%	50
	SUPPLIES	\$ -	\$ 4,625	\$ 3,100	\$ -	\$ -	\$ -	0.0%	\$ 3,100
	MAINTENANCE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -
5501-01-00	ADVERTISING	-	359	1,200	-	-	-	0.0%	1,200
5510-01-00	ASSOC DUES/PUBLICATIONS	-	4,755	4,020	295	295	-	7.3%	3,725
5525-01-00	TRAINING/SEMINARS	-	-	250	-	-	-	0.0%	250
5565-01-00	LEGAL SERVICES	-	9,700	1,000	-	-	(8,700)	0.0%	1,000
5567-01-00	AUDIT SERVICES	-	2,000	2,000	-	-	-	0.0%	2,000
5570-01-00	SPECIAL SERVICES	12,100	82,708	72,600	6,250	12,300	(15,000)	16.9%	60,300
5578-01-00	TRAVEL	-	70	100	-	-	-	0.0%	100
5580-01-00	ENGINEERING SERVICES	-	17,038	1,000	-	-	(10,000)	0.0%	1,000
5595-01-00	ADMIN CHARGE-GENERAL FUND	1,657	60,557	91,196	3,367	3,367	6,336	3.7%	87,829
	SUNDRY	\$ 13,757	\$ 177,187	\$ 173,366	\$ 9,912	\$ 15,962	\$ (27,364)	9.2%	\$ 157,404
5615-01-00	FUNCTIONAL GRANT	-	39,097	-	-	-	(37,744)	0.0%	-
	DEBT	\$ -	\$ 39,097	\$ -	\$ -	\$ -	\$ (37,744)	0.0%	\$ -
	TRANSFERS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -
5800-01-00	LAND	(3,264)	20,887	-	-	-	(20,887)	0.0%	-
	CAPITAL	\$ (3,264)	\$ 20,887	\$ -	\$ -	\$ -	\$ (20,887)	0.0%	\$ -
	TOTAL EXPENDITURES	\$ 10,492	\$ 241,795	\$ 176,466	\$ 9,912	\$ 15,962	\$ (85,995)	9.0%	\$ 160,504

**CITY OF KENNEDALE, TEXAS
ANNUAL PROGRAM OF SERVICES
MONTHLY FINANCIALS**

15: EDC4B FUND
01: ADMINISTRATION

**FY15-16
PROPOSED**

5240-01-00	PRINTED SUPPLIES	PRINTED MAPS OF ENTIRE CITY	-	3,000
		EDC COPIES/BROCHURES	3,000	
		CITY MARKETING FLYERS/AERIAL PHOTOS	-	
5260-01-00	GENERAL OFFICE SUPPLIES	FILES/FOLDERS/PAPER/PENCILS	50	50
5261-01-00	POSTAGE	FOR MAIL OUTS/MARKETING PACKAGES	50	50
5280-01-00	MINOR EQUIP/SMALL TOOLS<\$5K	ADDITIONAL EQUIPMENT ASSOCIATED WITH PRESENTATIONS/MARKETING	-	-
5290-01-00	EXPENDABLE SUPPLIES	TOWN CENTER GRAND OPENING	-	-
		9/11 MEMORIAL	-	-
5440-01-00	OFFICE EQUIP/SOFTWARE MAINT		-	-
5501-01-00	ADVERTISING	PROMOTIONAL ADVERTISING, LEGAL NOTICES AND BUDGET HEARING AD (\$1200)	1,200	1,200
5510-01-00	ASSOC DUES/PUBLICATIONS	TEXAS ECONOMIC DEVELOPMENT COMMISSION	200	4,020
		CITY (\$1875) & EDC (\$675) KENNEDALE CHAMBER MEMBERSHIP	2,550	
		DALLAS CHAMBER (\$870) & TX MONTHLY ECONOMIC GUIDE AD (\$0), DALLAS CHAMBER MAP ADD (\$400)	1,270	
5525-01-00	TRAINING/SEMINARS	EDC TRAINING THROUGH VARIOUS ASSOCIATIONS BY BOARD	250	250
5565-01-00	LEGAL SERVICES	BILLABLE HOURS FOR CITY ATTORNEY ON EDC RELATED PROJECTS (I.E., HOTEL, OTHER POTENTIAL OPPORTUNITIES)	1,000	1,000
5567-01-00	AUDIT SERVICES	PATILLO, BROWN & HILL SERVICES FOR INDEPENDENT ANNUAL AUDIT (FY11/12 \$1500, FY12/13 \$1500, FY13/14 \$2K, FY14/15 \$2K, FY15/16 \$2250)	2,000	2,000
5570-01-00	SPECIAL SERVICES	TOWN CENTER CONSULTING FIRM (APPROXIMATELY \$5500/MONTH BEGINNING JUL 2014, TO INCLUDE \$3500 FOR EDC SERVICES, \$2000 FOR CHAMBER SERVICES) - \$2000 DIRECT REVENUE OFFSET FROM CHAMBER EACH MONTH	66,000	72,600
		CONTRACT WITH MUNISERVICES FOR SALES TAX AUDIT SERVICES, 35% CONTINGENCY IF REALLOCATIONS ARE UNCOVERED DUE TO REPORTING ERRORS (APPLIES TO FIRST 8 CONSECUTIVE REPORTING QUARTERS FOLLOWING CORRECTION, SHARED 75% CITY/%25 EDC)	-	
		WEBSITE MAINTENANCE BY CONSULTANT (\$550/MONTH)	6,600	
5575-01-00	EQUIPMENT RENTAL		-	-
5578-01-00	TRAVEL	TRAVEL RELATED TO OTHER EDC TRAINING/SEMINARS BY STAFF/BOARD	100	100
5580-01-00	ENGINEERING	TIED TO POTENTIAL ACTIVITIES/PROJECTS (I.E., HOTEL, ETC.)	1,000	1,000
5585-01-00	TELEPHONE SERVICES		-	-
5595-01-00	ADMIN CHARGE-GENERAL FUND	CHARGE FOR SERVICES PROVIDED BY GENERAL FUND RESOURCES (10% TOTAL REVENUES EXCLUDING INTEREST/TRANSFERS)	91,196	91,196
5615-01-00	FUNCTIONAL GRANT		-	-
5701-01-00	TRANSFER OUT-GENERAL FUND		-	-
5800-01-00	LAND		-	-

TOTAL EXPENDITURES \$ 176,466

CITY OF KENNEDALE, TEXAS
ANNUAL PROGRAM OF SERVICES
MONTHLY FINANCIALS

15: EDC4B FUND
01: ADMINISTRATION
03: DEBT SERVICE

ACCOUNT	ACCOUNT NAME	FY14-15 YTD	FY14-15 ACTUAL	FY15-16 ADOPTED	CURRENT MONTH	FY15-16 YTD	CY - PY CHANGE	% OF BUDGET USED	BUDGET REMAINING
5643-01-03	2007 \$1.2M TAX BOND-INTEREST	32,787	65,625	62,203	-	31,034	(3,475)	49.9%	31,169
5644-01-03	2007 \$1.2M TAX BOND-PRINCIPAL	-	50,000	50,000	-	-	-	0.0%	50,000
5645-01-03	2011 \$1.7M TX LEVERAGE-INT	2,921	17,024	15,798	2,702	3,962	(1,226)	25.1%	11,836
5646-01-03	2011 \$1.7M TX LEVERAGE-PRI	6,108	37,147	38,373	6,326	9,581	1,226	25.0%	28,792
	DEBT	\$ 41,815	\$ 169,796	\$ 166,374	\$ 9,029	\$ 44,576	\$ (3,475)	26.8%	\$ 121,798
5702-01-03	TRANSFER OUT-DEBT SERVICE FUND	36,759	153,519	153,519	-	35,959	(0)	23.4%	117,559
	TRANSFER	\$ 36,759	\$ 153,519	\$ 153,519	\$ -	\$ 35,959	\$ (0)	23.4%	\$ 117,559
	TOTAL EXPENDITURES	\$ 78,575	\$ 323,315	\$ 319,893	\$ 9,029	\$ 80,536	\$ (3,475)	25.2%	\$ 239,357

**CITY OF KENNEDALE, TEXAS
ANNUAL PROGRAM OF SERVICES
MONTHLY FINANCIALS**

15: EDC4B FUND
01: ADMINISTRATION
03: DEBT SERVICE

**FY15-16
PROPOSED**

5620-01-03	ISSUANCE COSTS	AGENT FEES TO HANDLE BOND AMORTIZATIONS	-	-
5621-01-03	PAYING AGENT FEES	FEES RELATED TO THE ACQUISITION OF NEW DEBT (BANK/BOND ATTORNEY/FINANCIAL ADVISOR). BANK IS PAYING AGENT IN PRIVATE PLACEMENT AND GENERALLY DOES NOT CHARGE.	-	-
5643-01-03	2007 \$1.2M TAX BOND-INTEREST	DUE 11/01	31,102	62,203
		DUE 05/01	31,102	
5644-01-03	2007 \$1.2M TAX BOND-PRINCIPAL	DUE 05/01	50,000	50,000
5645-01-03	2011 \$1.7M TX LEVERAGE-INT	DUE BY 1ST OF EACH MONTH (BEGINS 11/01/2011)	15,798	15,798
5646-01-03	2011 \$1.7M TX LEVERAGE-PRI	DUE BY 1ST OF EACH MONTH (BEGINS 11/01/2011)	38,373	38,373
5702-01-03	TRANSFER OUT-DEBT SERVICE FUND	DUE 11/01 INTEREST : 2010 \$2.0M CO BOND	36,759	153,519
		DUE 05/01 INTEREST : 2010 \$2.0M CO BOND	36,759	
		DUE 05/01 PRINCIPAL : 2010 \$2.0M CO BOND	80,000	

TOTAL EXPENDITURES \$ 319,893

CITY OF KENNEDALE, TEXAS
ANNUAL PROGRAM OF SERVICES
MONTHLY FINANCIALS

15: EDC4B FUND
02: TOWN SHOPPING CENTER

ACCOUNT	ACCOUNT NAME	FY14-15 YTD	FY14-15 ACTUAL	FY15-16 ADOPTED	CURRENT MONTH	FY15-16 YTD	CY - PY CHANGE	% OF BUDGET USED	BUDGET REMAINING
	SUPPLIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -
5403-02-00	BUILDING MAINTENANCE	5,481	25,928	23,592	1,945	1,945	-	8.2%	21,647
	MAINTENANCE	\$ 5,481	\$ 25,928	\$ 23,592	\$ 1,945	\$ 1,945	\$ -	8.2%	\$ 21,647
5530-02-00	ELECTRIC SERVICES	323	4,380	5,000	1,249	1,249	-	25.0%	3,751
5545-02-00	INSURANCE-PROPERTY	6,347	6,347	8,500	-	6,121	-	72.0%	2,379
5570-02-00	SPECIAL SERVICES	2,132	14,792	13,392	1,816	2,632	-	19.7%	10,760
	SUNDRY	\$ 8,802	\$ 25,519	\$ 26,892	\$ 3,065	\$ 10,002	\$ -	37.2%	\$ 16,890
	TOTAL EXPENDITURES	\$ 14,283	\$ 51,447	\$ 50,484	\$ 5,010	\$ 11,947	\$ -	23.7%	\$ 38,537

**CITY OF KENNEDALE, TEXAS
ANNUAL PROGRAM OF SERVICES
MONTHLY FINANCIALS**

**15: EDC4B FUND
02: TOWN SHOPPING CENTER**

**FY15-16
PROPOSED**

5403-02-00	BUILDING MAINTENANCE	WATER (\$350/MONTH)	4,200	23,592
		FIRE SPRINKLER-CAM (\$150/QUARTER)	600	
		LANDSCAPE/MATERIALS-CAM		
		(\$1166/MONTH)	13,992	
		MAINTENANCE-CAM (\$400/MONTH)	4,800	
5530-02-00	ELECTRIC SERVICES	ELECTRICITY-CAM	5,000	5,000
5545-02-00	INSURANCE-PROPERTY	COVERAGE THROUGH TEXAS	8,500	8,500
		MUNICIPAL LEAGUE (CHICKEN EXPRESS/DOLLAR GENERAL BUILDING ON TML SCHEDULE, ALL OTHER BUILDINGS CARRIED ON CYPRESS INSURANCE)		
5570-02-00	SPECIAL SERVICES	PROPERTY/ASSET MANAGEMENT (\$500 PER MONTH)	6,000	13,392
		SEP 2015 - FEB 2017: SUBWAY \$150, ACE \$466 OR \$7392 FY15/16 - FY16/17 ANNUAL	7,392	
		MAR 2017 - AUG 2018: SUBWAY \$150 OR \$1800 FY17/18 ANNUAL	-	

TOTAL EXPENDITURES \$ 50,484

CITY OF KENNEDALE, TEXAS
ANNUAL PROGRAM OF SERVICES
MONTHLY FINANCIALS

15: EDC4B FUND
03: TOWN CENTER REDEVELOPMENT

ACCOUNT	ACCOUNT NAME	FY14-15 YTD	FY14-15 ACTUAL	FY15-16 ADOPTED	CURRENT MONTH	FY15-16 YTD	CY - PY CHANGE	% OF BUDGET USED	BUDGET REMAINING
5580-03-00	ENGINEERING SERVICES	-	-	10,000	-	-	10,000	0.0%	10,000
	SUNDRY	\$ -	\$ -	\$ 10,000	\$ -	\$ -	\$ 10,000	0.0%	\$ 10,000
5847-03-00	CONSTRUCTION	-	-	80,000	-	-	80,000	0.0%	80,000
	CAPITAL	\$ -	\$ -	\$ 80,000	\$ -	\$ -	\$ 80,000	0.0%	\$ 80,000
		\$ -	\$ -	\$ 90,000	\$ -	\$ -	\$ 90,000	0.0%	\$ 90,000

**CITY OF KENNEDALE, TEXAS
ANNUAL PROGRAM OF SERVICES
MONTHLY FINANCIALS**

15: EDC4B FUND

03: TOWN CENTER REDEVELOPMENT

**FY15-16
PROPOSED**

5580-03-00	ENGINEERING SERVICES	PARKING LOT MODIFICATION	10,000	10,000
5847-03-00	CONSTRUCTION	CHICKEN EXPRESS BUILDING HEALTH	5,000	80,000
		INSPECTIONS/ASBESTOS SURVEY		
		CHICKEN EXPRESS TEAR DOWN/DEMOLITION	25,000	
		CHICKEN EXPRESS PARKING LOT MODIFICATION	50,000	

TOTAL EXPENDITURES \$ 90,000

CITY OF KENNEDALE, TEXAS
ANNUAL PROGRAM OF SERVICES
MONTHLY FINANCIALS

15: EDC4B FUND
04: TEXAS LEVERAGE PROGRAM

ACCOUNT	ACCOUNT NAME	FY14-15 YTD	FY14-15 ACTUAL	FY15-16 ADOPTED	CURRENT MONTH	FY15-16 YTD	CY - PY CHANGE	% OF BUDGET USED	BUDGET REMAINING
	SUNDRY	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -
	DEBT	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -
5800-04-00	LAND	-	101,192	50,000	-	-	(60,000)	0.0%	50,000
	CAPITAL	\$ -	\$ 101,192	\$ 50,000	\$ -	\$ -	\$ (60,000)	0.0%	\$ 50,000
		\$ -	\$ 101,192	\$ 50,000	\$ -	\$ -	\$ (60,000)	0.0%	\$ 50,000

CITY OF KENNEDALE, TEXAS
ANNUAL PROGRAM OF SERVICES
MONTHLY FINANCIALS

15: EDC4B FUND
04: TEXAS LEVERAGE PROGRAM

FY15-16

PROPOSED

5800-00-00	LAND	HOTELPROPERTY	50,000	50,000
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TOTAL EXPENDITURES \$ 50,000

CITY OF KENNEDALE, TEXAS
ANNUAL PROGRAM OF SERVICES
MONTHLY FINANCIALS

19: EDC4B CAPITAL BOND FUND

CATEGORY	FY14-15 YTD	FY14-15 ACTUAL	FY15-16 ADOPTED	CURRENT MONTH	FY15-16 YTD	CY - PY CHANGE	% OF BUDGET USED	BUDGET REMAINING
BEGINNING FUND BALANCE	\$ 29,429	\$ 29,429	\$ 29,441	\$ 29,447	\$ 29,444			
INVESTMENT EARNINGS	1	15	15	3	5	(5)	34.3%	10
TOTAL REVENUES	\$ 1	\$ 15	\$ 15	\$ 3	\$ 5	\$ (5)	34.3%	\$ 10
CAPITAL	-	-	25,000	-	-	-	0.0%	25,000
TOTAL EXPENDITURES	\$ -	\$ -	\$ 25,000	\$ -	\$ -	\$ -	0.0%	\$ 25,000
REVENUES OVER EXPENDITURES	\$ 1	\$ 15	\$ (24,985)	\$ 3	\$ 5			
ENDING FUND BALANCE	\$ 29,430	\$ 29,444	\$ 4,456	\$ 29,449	\$ 29,449			
ADJUSTMENTS								
FUND BALANCE AS % OF EXP	N/A	N/A	17.8%	N/A	N/A			
RESERVE (NO REQUIREMENT)	\$ -	\$ -	\$ -	\$ -	\$ -			
RESERVE SURPLUS/(SHORTFALL)	\$ 29,430	\$ 29,444	\$ 4,456	\$ 29,449	\$ 29,449			

CITY OF KENNEDALE, TEXAS
ANNUAL PROGRAM OF SERVICES
MONTHLY FINANCIALS

19: EDC4B CAPITAL BOND FUND

ACCOUNT	ACCOUNT NAME	FY14-15 YTD	FY14-15 ACTUAL	FY15-16 ADOPTED	CURRENT MONTH	FY15-16 YTD	CY - PY CHANGE	% OF BUDGET USED	BUDGET REMAINING
4401-00-00	INVESTMENT INCOME	1	15	15	3	5	(5)	34.3%	10
	INVESTMENT EARNINGS	\$ 1	\$ 15	\$ 15	\$ 3	\$ 5	\$ (5)	34.3%	\$ 10
	TRANSFERS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -
	TOTAL REVENUES	\$ 1	\$ 15	\$ 15	\$ 3	\$ 5	\$ (5)	34.3%	\$ 10

19: EDC4B CAPITAL BOND FUND
01: TOWN CENTER REDEVELOPMENT

ACCOUNT	ACCOUNT NAME	FY14-15 YTD	FY14-15 ACTUAL	FY15-16 ADOPTED	CURRENT MONTH	FY15-16 YTD	CY - PY CHANGE	% OF BUDGET USED	BUDGET REMAINING
	MAINTENANCE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -
	SUNDRY	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -
5847-01-00	CONSTRUCTION	-	-	25,000	-	-	-	0.0%	25,000
	CAPITAL	\$ -	\$ -	\$ 25,000	\$ -	\$ -	\$ -	0.0%	\$ 25,000
	TOTAL EXPENDITURES	\$ -	\$ -	\$ 25,000	\$ -	\$ -	\$ -	0.0%	\$ 25,000

CITY OF KENNEDALE, TEXAS
ANNUAL PROGRAM OF SERVICES
MONTHLY FINANCIALS

19: EDC4B CAPITAL BOND FUND

FY15-16
PROPOSED

4401-00-00	INVESTMENT INCOME	EARNING BASED UPON AVERAGE BALANCE/INTEREST RATES	15	15
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TOTAL REVENUES \$ 15

19: EDC4B CAPITAL BOND FUND
01: TOWN CENTER REDEVELOPMENT

FY15-16
PROPOSED

5847-01-00	CONSTRUCTION	WATER TANK IN TOWNCENTER	25,000	25,000
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TOTAL EXPENDITURES \$ 25,000

CITY OF KENNEDALE, TEXAS
ANNUAL PROGRAM OF SERVICES
MONTHLY FINANCIALS

95: EDC4B RESERVE FUND

CATEGORY	FY14-15 YTD	FY14-15 ACTUAL	FY15-16 ADOPTED	CURRENT MONTH	FY15-16 YTD	CY - PY CHANGE	% OF BUDGET USED	BUDGET REMAINING
BEGINNING FUND BALANCE	\$ 119,922	\$ 119,922	\$ 119,952	\$ 119,966	\$ 119,962			
INVESTMENT EARNINGS	3	40	25	4	9	9	34.9%	16
TOTAL REVENUES	\$ 3	\$ 40	\$ 25	\$ 4	\$ 9	\$ 9	34.9%	\$ 16
TOTAL EXPENDITURES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -
REVENUES OVER EXPENDITURES	\$ 3	\$ 40	\$ 25	\$ 4	\$ 9			
ENDING FUND BALANCE	\$ 119,925	\$ 119,962	\$ 119,977	\$ 119,970	\$ 119,970			
ADJUSTMENTS				-	-			
FUND BALANCE AS % OF EXP	N/A	N/A	N/A	N/A	N/A			
RESERVE (\$112,606 REQUIREMENT)	\$ 112,606	\$ 112,606	\$ 112,606	\$ 112,606	\$ 112,606			
RESERVE SURPLUS/(SHORTFALL)	\$ 7,319	\$ 7,356	\$ 7,371	\$ 7,364	\$ 7,364			

CITY OF KENNEDALE, TEXAS
ANNUAL PROGRAM OF SERVICES
MONTHLY FINANCIALS

95: EDC4B RESERVE FUND

ACCOUNT	ACCOUNT NAME	FY14-15 YTD	FY14-15 ACTUAL	FY15-16 ADOPTED	CURRENT MONTH	FY15-16 YTD	CY - PY CHANGE	% OF BUDGET USED	BUDGET REMAINING
4401-00-00	INVESTMENT INCOME	3	40	25	4	9	9	34.9%	16
	INVESTMENT EARNINGS	\$ 3	\$ 40	\$ 25	\$ 4	\$ 9	\$ 9	34.9%	\$ 16
	TRANSFERS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -
	TOTAL REVENUES	\$ 3	\$ 40	\$ 25	\$ 4	\$ 9	\$ 9	34.9%	\$ 16

95: EDC4B RESERVE FUND

ACCOUNT	ACCOUNT NAME	FY14-15 YTD	FY14-15 ACTUAL	FY15-16 ADOPTED	CURRENT MONTH	FY15-16 YTD	CY - PY CHANGE	% OF BUDGET USED	BUDGET REMAINING
	TRANSFERS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -
	TOTAL EXPENDITURES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -

CITY OF KENNEDALE, TEXAS
ANNUAL PROGRAM OF SERVICES
MONTHLY FINANCIALS

95: EDC4B RESERVE FUND

FY15-16
PROPOSED

4401-00-00	INVESTMENT INCOME	EARNING BASED UPON AVERAGE BALANCE/INTEREST RATES	25	25
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TOTAL REVENUES \$ 25

FY15-16
PROPOSED

TOTAL EXPENDITURES \$ -

**CITY OF KENNEDALE, TEXAS
ANNUAL PROGRAM OF SERVICES
MONTHLY FINANCIALS
DECEMBER**

**ECONOMIC DEVELOPMENT CORPORATION FINANCIALS SUMMARY
DECEMBER 2015**

Budget Amendment

No amendments.

Monthly Information

No significant items noted.

Rental Fees, MMD Tax and Rental Insurance are reported on the Accrual Basis of Accounting, while all other revenues and expenditures are reported on the Cash Basis. This procedure has been in effect for several years, but can be changed should the Board wish.

Krystal Crump
Finance Director

CITY OF KENNEDALE, TEXAS
ANNUAL PROGRAM OF SERVICES
MONTHLY FINANCIALS
DECEMBER

EDC CASH POSITION

CATEGORY	FY14-15 ACTUAL	FY15-16 PROPOSED	CURRENT MONTH	FY15-16 YTD
BEGINNING CASH BALANCE - FUND 15	\$ 177,198	\$ 90,295	\$ 74,888	\$ 90,295
BEGINNING TEXPOOL BALANCE - FUND 15	\$ 19	\$ 19	\$ 19	\$ 19
BEGINNING TEXPOOL BALANCE - FUND 19	\$ 29,429	\$ 29,444	\$ 29,449	\$ 29,444
BEGINNING CASH BALANCE - FUND 95	\$ 119,922	\$ 119,962	\$ 119,970	\$ 119,962
AD VALOREM TAXES	38,075	48,062	393	1,966
SALES/BEVERAGE TAXES	457,222	350,000	32,862	33,176
INVESTMENT EARNINGS	112	80	25	43
MISCELLANEOUS INCOME	57,546	384,120	3,580	6,969
SURPLUS SALES/RENTALS	97,515	129,774	9,665	48,326
TOTAL REVENUES	\$ 650,469	\$ 912,036	\$ 46,525	\$ 90,480
SUPPLIES	4,625	3,100	-	-
MAINTENANCE	25,928	23,592	427	1,945
SUNDRY	202,706	210,258	13,374	38,201
DEBT	169,796	166,374	6,269	50,845
TRANSFERS	153,519	153,519	-	35,959
CAPITAL	122,078	155,000	-	-
TOTAL EXPENDITURES	\$ 678,653	\$ 711,842	\$ 20,070	\$ 126,951
CHANGE IN CASH DURING PERIOD	\$ (86,848)	\$ 200,166	\$ 26,764	\$ (3,382)
ENDING CASH BALANCE - FUND 15	\$ 90,295	\$ 315,449	\$ 101,636	\$ 86,899
ENDING TEXPOOL BALANCE - FUND 15	\$ 19	\$ 19	\$ 19	\$ 19
ENDING TEXPOOL BALANCE - FUND 19	\$ 29,444	\$ 4,456	\$ 29,454	\$ 29,449
ENDING CASH BALANCE - FUND 95	\$ 119,962	\$ 119,962	\$ 119,982	\$ 119,970

CITY OF KENNEDALE, TEXAS
ANNUAL PROGRAM OF SERVICES
MONTHLY FINANCIALS
DECEMBER

ALL EDC FUNDS

CATEGORY	FY14-15 YTD	FY14-15 ACTUAL	FY15-16 ADOPTED	CURRENT MONTH	FY15-16 YTD	CY - PY CHANGE	% OF BUDGET USED	BUDGET REMAINING
BEGINNING FUND BALANCE	\$ 376,091	\$ 376,091	\$ 258,442	\$ 284,981	\$ 347,907			
AD VALOREM TAXES	1,180	38,075	48,062	393	1,966	0	4.1%	46,096
SALES/BEVERAGE TAXES	27,811	457,222	350,000	32,862	33,176	15,209	9.5%	316,824
INVESTMENT EARNINGS	22	112	80	25	43	40	53.9%	37
MISCELLANEOUS INCOME	10,606	57,546	384,120	3,580	6,969	-	1.8%	377,151
SURPLUS SALES/RENTALS	28,996	97,515	129,774	9,665	48,326	(4,918)	37.2%	81,448
TOTAL REVENUES	\$ 68,614	\$ 650,469	\$ 912,036	\$ 46,525	\$ 90,480	\$ 10,331	9.9%	\$ 821,556
SUPPLIES	-	4,625	3,100	-	-	-	0.0%	3,100
MAINTENANCE	8,614	25,928	23,592	427	1,945	-	8.2%	21,647
SUNDRY	36,310	202,706	210,258	13,374	38,201	(19,764)	18.2%	172,057
DEBT	50,844	169,796	166,374	6,269	50,845	(3,475)	30.6%	115,529
TRANSFERS	36,759	153,519	153,519	-	35,959	(0)	23.4%	117,559
CAPITAL	(3,264)	122,078	155,000	-	-	(887)	0.0%	155,000
TOTAL EXPENDITURES	\$ 129,262	\$ 678,653	\$ 711,842	\$ 20,070	\$ 126,951	\$ (24,127)	17.8%	\$ 584,892
REVENUES OVER EXPENDITURES	\$ (60,648)	\$ (28,184)	\$ 200,194	\$ 26,455	\$ (36,471)			
ENDING FUND BALANCE	\$ 315,442	\$ 347,907	\$ 458,635	\$ 311,436	\$ 311,436			
ADJUSTMENTS								
FUND BALANCE AS % OF EXP	244.0%	51.3%	64.4%	1551.8%	245.3%			
RESERVE (NO REQUIREMENT)	\$ -	\$ -	\$ -	\$ -	\$ -			
RESERVE SURPLUS/(SHORTFALL)	\$ 315,442	\$ 347,907	\$ 458,635	\$ 311,436	\$ 311,436			

CITY OF KENNEDALE, TEXAS
ANNUAL PROGRAM OF SERVICES
MONTHLY FINANCIALS
DECEMBER

15: EDC4B FUND

INCOME STATEMENT	FY14-15 YTD	FY14-15 ACTUAL	FY15-16 ADOPTED	CURRENT MONTH	FY15-16 YTD	CY - PY CHANGE	% OF BUDGET USED	BUDGET REMAINING
OPERATING REVENUES	68,592	650,357	911,956	46,500	90,437	10,291	9.9%	821,519
OPERATING EXPENDITURES	(92,503)	(525,134)	(533,324)	(20,070)	(90,991)	24,126	17.1%	(442,332)
OPERATING INCOME/(LOSS)	(23,911)	125,223	378,633	26,430	(554)	34,418		
NONOPERATING REVENUES/(EXPENSES)								
INTEREST EARNINGS	13	57	40	9	13	36	32.0%	27
(TRANSFER OUT)	(36,759)	(153,519)	(153,519)	-	(35,959)	0	23.4%	(117,559)
NET OPERATING INCOME/(LOSS)	(60,657)	(28,239)	225,154	26,439	(36,501)	34,454		
BEGINNING FUND BALANCE	\$ 226,740	\$ 226,740	\$ 109,049	\$ 135,561	\$ 198,501			
ENDING FUND BALANCE (EXCLUDING OTHER FUNDS)	\$ 166,083	\$ 198,501	\$ 334,203	\$ 162,000	\$ 162,000			
95: EDC4B RESERVE FUND	\$ 119,938	\$ 119,977	\$ 119,977	\$ 119,982	\$ 119,982			
19: EDC4B CAPITAL BOND FUND	\$ 54,449	\$ 4,456	\$ 4,456	\$ 29,454	\$ 29,454			
ENDING FUND BALANCE (INCLUDING OTHER FUNDS)	\$ 340,469	\$ 322,934	\$ 458,635	\$ 311,436	\$ 311,436			

CITY OF KENNEDALE, TEXAS
ANNUAL PROGRAM OF SERVICES
MONTHLY FINANCIALS
DECEMBER

15: EDC4B FUND

CATEGORY	FY14-15 YTD	FY14-15 ACTUAL	FY15-16 ADOPTED	CURRENT MONTH	FY15-16 YTD	CY - PY CHANGE	% OF BUDGET USED	BUDGET REMAINING
BEGINNING FUND BALANCE	\$ 226,740	\$ 226,740	\$ 109,049	\$ 135,561	\$ 198,501			
AD VALOREM TAXES	1,180	38,075	48,062	393	1,966	0	4.1%	46,096
SALES/BEVERAGE TAXES	27,811	457,222	350,000	32,862	33,176	15,209	9.5%	316,824
INVESTMENT EARNINGS	13	57	40	9	13	36	32.0%	27
MISCELLANEOUS INCOME	10,606	57,546	384,120	3,580	6,969	-	1.8%	377,151
SURPLUS SALES/RENTALS	28,996	97,515	129,774	9,665	48,326	(4,918)	37.2%	81,448
TOTAL REVENUES	\$ 68,605	\$ 650,414	\$ 911,996	\$ 46,509	\$ 90,450	\$ 10,327	9.9%	\$ 821,546
SUPPLIES	-	4,625	3,100	-	-	-	0.0%	3,100
MAINTENANCE	8,614	25,928	23,592	427	1,945	-	8.2%	21,647
SUNDRY	36,310	202,706	210,258	13,374	38,201	(19,764)	18.2%	172,057
DEBT	50,844	169,796	166,374	6,269	50,845	(3,475)	30.6%	115,529
TRANSFERS	36,759	153,519	153,519	-	35,959	(0)	23.4%	117,559
CAPITAL	(3,264)	122,078	130,000	-	-	(887)	0.0%	130,000
TOTAL EXPENDITURES	\$ 129,262	\$ 678,653	\$ 686,842	\$ 20,070	\$ 126,951	\$ (24,127)	18.5%	\$ 559,892
REVENUES OVER EXPENDITURES	\$ (60,657)	\$ (28,239)	\$ 225,154	\$ 26,439	\$ (36,501)			
ENDING FUND BALANCE	\$ 166,083	\$ 198,501	\$ 334,203	\$ 162,000	\$ 162,000			
ADJUSTMENTS								
FUND BALANCE AS % OF EXP	128.5%	29.2%	48.7%	807.2%	127.6%			
RESERVE (NO REQUIREMENT)	\$ -	\$ -	\$ -	\$ -	\$ -			
RESERVE SURPLUS/(SHORTFALL)	\$ 166,083	\$ 198,501	\$ 334,203	\$ 162,000	\$ 162,000			

CITY OF KENNEDALE, TEXAS
ANNUAL PROGRAM OF SERVICES
MONTHLY FINANCIALS
DECEMBER

15: EDC4B FUND

ACCOUNT	ACCOUNT NAME	FY14-15 YTD	FY14-15 ACTUAL	FY15-16 ADOPTED	CURRENT MONTH	FY15-16 YTD	CY - PY CHANGE	% OF BUDGET USED	BUDGET REMAINING
4002-00-00	MMD TAX-CURRENT YEAR AD VALOREM TAXES	1,180	38,075	48,062	393	1,966	0	4.1%	46,096
		\$ 1,180	\$ 38,075	\$ 48,062	\$ 393	\$ 1,966	\$ 0	4.1%	\$ 46,096
4081-00-00	SALES TAX	27,811	457,222	350,000	32,862	33,176	15,209	9.5%	316,824
	SALES/BEVERAGE TAXES	\$ 27,811	\$ 457,222	\$ 350,000	\$ 32,862	\$ 33,176	\$ 15,209	9.5%	\$ 316,824
4401-00-00	INVESTMENT INCOME	13	57	40	9	13	36	32.0%	27
	INVESTMENT EARNINGS	\$ 13	\$ 57	\$ 40	\$ 9	\$ 13	\$ 36	32.0%	\$ 27
4409-00-00	MISCELLANEOUS INCOME	10,606	57,546	384,120	3,580	6,969	-	1.8%	377,151
	MISCELLANEOUS INCOME	\$ 10,606	\$ 57,546	\$ 384,120	\$ 3,580	\$ 6,969	\$ -	1.8%	\$ 377,151
4805-00-00	RENTAL FEES-SHOPPING CENTER	28,922	97,271	121,274	9,603	48,015	(4,918)	39.6%	73,259
4806-00-00	RENTAL INSURANCE	73	244	8,500	62	311	-	3.7%	8,189
	SURPLUS SALES/RENTALS	\$ 28,996	\$ 97,515	\$ 129,774	\$ 9,665	\$ 48,326	\$ (4,918)	37.2%	\$ 81,448
	TRANSFERS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -
	TOTAL REVENUES	\$ 68,605	\$ 650,414	\$ 911,996	\$ 46,509	\$ 90,450	\$ 10,327	9.9%	\$ 821,546
TOTAL REVENUES (EXCLUDING INTEREST/TRANSFERS)		\$ 68,592	\$ 650,357	\$ 911,956	\$ 46,500	\$ 90,437	\$ 10,291		
10% ADMIN CHARGE-GENERAL FUND		6,859	65,036	91,196	4,650	9,044	1,029		

**CITY OF KENNEDALE, TEXAS
ANNUAL PROGRAM OF SERVICES
MONTHLY FINANCIALS
DECEMBER**

15: EDC4B FUND

FY15-16
PROPOSED

4002-00-00	MMD TAX-CURRENT YEAR	BASED ON FY13/14 ASSESSED VALUE OF \$2,783,693 AND TOTAL TAX RATE OF 2.880965 PER \$100 (MINUS TRACT 1R FOR SURPLUS) CITY OF KENNEDALE: \$0.747500 KENNEDALE ISD: \$1.492068 TARRANT COUNTY: \$0.264000 TARRANT HOSPITAL: \$0.227897 TARRANT COLLEGE: \$0.140500	48,062	48,062
4081-00-00	SALES TAX	GENERALLY BUDGET BASED ON PRIOR 3 YEARS OF HISTORY	350,000	350,000
4401-00-00	INVESTMENT INCOME	EARNING BASED UPON AVERAGE BALANCE/INTEREST RATES	40	40
4409-00-00	MISCELLANEOUS INCOME	SALE OF 1121 WEST KENNEDALE PARKWAY (APACHE/NACHO/FOX/WHEELER/HUNDE PURCHASED FY09/10) - 3RD PADSITE 4TH PADSITE REMAINING MONTHLY FEE FROM CHAMBER FOR SERVICES (\$2000 MONTH) MONTHLY FEE FROM CHAMBER PER RENTAL AGREEMENT (\$10 MONTH) PLUS \$100 DEPOSIT	360,000 24,000 120	384,120
4805-00-00	RENTAL FEES-SHOPPING CENTER	CHICKEN EXPRESS (\$2518 MONTH, RELOCATION JUL 2013, LEASE EXPIRES 05/31/17, GOES TO \$0 UPON MOVE) DOLLAR GENERAL (\$4719 MONTH, LEASE EXPIRES 07/31/17, 2% MANAGEMENT FEE FOR AT RENEWA BUILDING ONE VACANT (\$8400 MONTH, LEASE EXPIRES 05/31/16, 2% MANAGEMENT FEE FOR AT RENEWAL) PREPAID TENANT FEES RECEIVED BUT CORRESPONDING OFFSET OCCURS WHEN BOOKED AGAINST CAM EXPENSES (EXCLUDES RENTAL INSURANCE CAM)	22,662 56,628 - 41,984	121,274
4806-00-00	RENTAL INSURANCE	RENTAL CAM COLLECTED ON LEASE AGREEMENTS AND THEN USED TO PAY TML INSURANCE (OFFSETTING EXPENSE UNDER TOWN SHOPPING CENTER)	8,500	8,500

TOTAL REVENUES \$ 911,996

CITY OF KENNEDALE, TEXAS
ANNUAL PROGRAM OF SERVICES
MONTHLY FINANCIALS
DECEMBER

15: EDC4B FUND
01: ADMINISTRATION

ACCOUNT	ACCOUNT NAME	FY14-15 YTD	FY14-15 ACTUAL	FY15-16 ADOPTED	CURRENT MONTH	FY15-16 YTD	CY - PY CHANGE	% OF BUDGET USED	BUDGET REMAINING
	PERSONNEL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -
5240-01-00	PRINTED SUPPLIES	-	4,505	3,000	-	-	-	0.0%	3,000
5260-01-00	GENERAL OFFICE SUPPLIES	-	-	50	-	-	-	0.0%	50
5261-01-00	POSTAGE	-	120	50	-	-	-	0.0%	50
	SUPPLIES	\$ -	\$ 4,625	\$ 3,100	\$ -	\$ -	\$ -	0.0%	\$ 3,100
	MAINTENANCE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -
5501-01-00	ADVERTISING	-	359	1,200	-	-	-	0.0%	1,200
5510-01-00	ASSOC DUES/PUBLICATIONS	-	4,755	4,020	941	1,236	-	30.7%	2,784
5525-01-00	TRAINING/SEMINARS	-	-	250	-	-	-	0.0%	250
5565-01-00	LEGAL SERVICES	-	9,700	1,000	-	-	(8,700)	0.0%	1,000
5567-01-00	AUDIT SERVICES	-	2,000	2,000	-	-	-	0.0%	2,000
5570-01-00	SPECIAL SERVICES	18,150	82,708	72,600	6,430	18,730	(15,000)	25.8%	53,870
5578-01-00	TRAVEL	-	70	100	-	-	-	0.0%	100
5580-01-00	ENGINEERING SERVICES	-	17,038	1,000	-	-	(10,000)	0.0%	1,000
5595-01-00	ADMIN CHARGE-GENERAL FUND	6,859	60,557	91,196	4,650	8,017	6,336	8.8%	83,178
	SUNDRY	\$ 25,009	\$ 177,187	\$ 173,366	\$ 12,021	\$ 27,983	\$ (27,364)	16.1%	\$ 145,382
5615-01-00	FUNCTIONAL GRANT	-	39,097	-	1,754	1,754	(37,744)	0.0%	(1,754)
	DEBT	\$ -	\$ 39,097	\$ -	\$ 1,754	\$ 1,754	\$ (37,744)	0.0%	\$ (1,754)
	TRANSFERS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -
5800-01-00	LAND	(3,264)	20,887	-	-	-	(20,887)	0.0%	-
	CAPITAL	\$ (3,264)	\$ 20,887	\$ -	\$ -	\$ -	\$ (20,887)	0.0%	\$ -
	TOTAL EXPENDITURES	\$ 21,745	\$ 241,795	\$ 176,466	\$ 13,776	\$ 29,738	\$ (85,995)	16.9%	\$ 146,728

**CITY OF KENNEDALE, TEXAS
ANNUAL PROGRAM OF SERVICES
MONTHLY FINANCIALS
DECEMBER**

15: EDC4B FUND
01: ADMINISTRATION

FY15-16
PROPOSED

5240-01-00	PRINTED SUPPLIES	PRINTED MAPS OF ENTIRE CITY	-	3,000
		EDC COPIES/BROCHURES	3,000	
		CITY MARKETING FLYERS/AERIAL PHOTOS	-	
5260-01-00	GENERAL OFFICE SUPPLIES	FILES/FOLDERS/PAPER/PENCILS	50	50
5261-01-00	POSTAGE	FOR MAIL OUTS/MARKETING PACKAGES	50	50
5280-01-00	MINOR EQUIP/SMALL TOOLS<\$5K	ADDITIONAL EQUIPMENT ASSOCIATED WITH PRESENTATIONS/MARKETING	-	-
5290-01-00	EXPENDABLE SUPPLIES	TOWN CENTER GRAND OPENING 9/11 MEMORIAL	-	-
5440-01-00	OFFICE EQUIP/SOFTWARE MAINT		-	-
5501-01-00	ADVERTISING	PROMOTIONAL ADVERTISING, LEGAL NOTICES AND BUDGET HEARING AD (\$1200)	1,200	1,200
5510-01-00	ASSOC DUES/PUBLICATIONS	TEXAS ECONOMIC DEVELOPMENT COMMISSION	200	4,020
		CITY (\$1875) & EDC (\$675) KENNEDALE CHAMBER MEMBERSHIP	2,550	
		DALLAS CHAMBER (\$870) & TX MONTHLY ECONOMIC GUIDE AD (\$0), DALLAS CHAMBER MAP ADD (\$400)	1,270	
5525-01-00	TRAINING/SEMINARS	EDC TRAINING THROUGH VARIOUS ASSOCIATIONS BY BOARD	250	250
5565-01-00	LEGAL SERVICES	BILLABLE HOURS FOR CITY ATTORNEY ON EDC RELATED PROJECTS (I.E., HOTEL, OTHER POTENTIAL OPPORTUNITIES)	1,000	1,000
5567-01-00	AUDIT SERVICES	PATILLO, BROWN & HILL SERVICES FOR INDEPENDENT ANNUAL AUDIT (FY11/12 \$1500, FY12/13 \$1500, FY13/14 \$2K, FY14/15 \$2K, FY15/16 \$2250)	2,000	2,000
5570-01-00	SPECIAL SERVICES	TOWN CENTER CONSULTING FIRM (APPROXIMATELY \$5500/MONTH BEGINNING JUL 2014, TO INCLUDE \$3500 FOR EDC SERVICES, \$2000 FOR CHAMBER SERVICES) - \$2000 DIRECT REVENUE OFFSET FROM CHAMBER EACH MONTH	66,000	72,600
		CONTRACT WITH MUNISERVICES FOR SALES TAX AUDIT SERVICES, 35% CONTINGENCY IF REALLOCATIONS ARE UNCOVERED DUE TO REPORTING ERRORS (APPLIES TO FIRST 8 CONSECUTIVE REPORTING QUARTERS FOLLOWING CORRECTION, SHARED 75% CITY/25 EDC)	-	
		WEBSITE MAINTENANCE BY CONSULTANT (\$550/MONTH)	6,600	
5575-01-00	EQUIPMENT RENTAL		-	-
5578-01-00	TRAVEL	TRAVEL RELATED TO OTHER EDC TRAINING/SEMINARS BY STAFF/BOARD	100	100
5580-01-00	ENGINEERING	TIED TO POTENTIAL ACTIVITIES/PROJECTS (I.E., HOTEL, ETC.)	1,000	1,000
5585-01-00	TELEPHONE SERVICES		-	-
5595-01-00	ADMIN CHARGE-GENERAL FUND	CHARGE FOR SERVICES PROVIDED BY GENERAL FUND RESOURCES (10% TOTAL REVENUES EXCLUDING INTEREST/TRANSFERS)	91,196	91,196
5615-01-00	FUNCTIONAL GRANT		-	-
5701-01-00	TRANSFER OUT-GENERAL FUND		-	-
5800-01-00	LAND		-	-

TOTAL EXPENDITURES \$ 176,466

"EXEMPLIFYING EXCELLENCE"

CITY OF KENNEDALE, TEXAS
ANNUAL PROGRAM OF SERVICES
MONTHLY FINANCIALS
DECEMBER

15: EDC4B FUND
01: ADMINISTRATION
03: DEBT SERVICE

ACCOUNT	ACCOUNT NAME	FY14-15 YTD	FY14-15 ACTUAL	FY15-16 ADOPTED	CURRENT MONTH	FY15-16 YTD	CY - PY CHANGE	% OF BUDGET USED	BUDGET REMAINING
5643-01-03	2007 \$1.2M TAX BOND-INTEREST	32,787	65,625	62,203	-	31,034	(3,475)	49.9%	31,169
5644-01-03	2007 \$1.2M TAX BOND-PRINCIPAL	-	50,000	50,000	-	-	-	0.0%	50,000
5645-01-03	2011 \$1.7M TX LEVERAGE-INT	5,808	17,024	15,798	759	4,721	(1,226)	29.9%	11,077
5646-01-03	2011 \$1.7M TX LEVERAGE-PRI	12,249	37,147	38,373	3,755	13,336	1,226	34.8%	25,037
	DEBT	\$ 50,844	\$ 169,796	\$ 166,374	\$ 4,514	\$ 49,091	\$ (3,475)	29.5%	\$ 117,283
5702-01-03	TRANSFER OUT-DEBT SERVICE FUND	36,759	153,519	153,519	-	35,959	(0)	23.4%	117,559
	TRANSFER	\$ 36,759	\$ 153,519	\$ 153,519	\$ -	\$ 35,959	\$ (0)	23.4%	\$ 117,559
	TOTAL EXPENDITURES	\$ 87,603	\$ 323,315	\$ 319,893	\$ 4,514	\$ 85,050	\$ (3,475)	26.6%	\$ 234,843

**CITY OF KENNEDALE, TEXAS
ANNUAL PROGRAM OF SERVICES
MONTHLY FINANCIALS
DECEMBER**

15: EDC4B FUND
01: ADMINISTRATION
03: DEBT SERVICE

**FY15-16
PROPOSED**

5620-01-03	ISSUANCE COSTS	AGENT FEES TO HANDLE BOND AMORTIZATIONS	-	-
5621-01-03	PAYING AGENT FEES	FEES RELATED TO THE ACQUISITION OF NEW DEBT (BANK/BOND ATTORNEY/FINANCIAL ADVISOR). BANK IS PAYING AGENT IN PRIVATE PLACEMENT AND GENERALLY DOES NOT CHARGE	-	-
5643-01-03	2007 \$1.2M TAX BOND-INTEREST	DUE 11/01	31,102	62,203
		DUE 05/01	31,102	
5644-01-03	2007 \$1.2M TAX BOND-PRINCIPAL	DUE 05/01	50,000	50,000
5645-01-03	2011 \$1.7M TX LEVERAGE-INT	DUE BY 1ST OF EACH MONTH (BEGINS 11/01/2011)	15,798	15,798
5646-01-03	2011 \$1.7M TX LEVERAGE-PRI	DUE BY 1ST OF EACH MONTH (BEGINS 11/01/2011)	38,373	38,373
5702-01-03	TRANSFER OUT-DEBT SERVICE FUND	DUE 11/01 INTEREST : 2010 \$2.0M CO BOND	36,759	153,519
		DUE 05/01 INTEREST : 2010 \$2.0M CO BOND	36,759	
		DUE 05/01 PRINCIPAL : 2010 \$2.0M CO BOND	80,000	

TOTAL EXPENDITURES \$ 319,893

CITY OF KENNEDALE, TEXAS
ANNUAL PROGRAM OF SERVICES
MONTHLY FINANCIALS
DECEMBER

15: EDC4B FUND
02: TOWN SHOPPING CENTER

ACCOUNT	ACCOUNT NAME	FY14-15 YTD	FY14-15 ACTUAL	FY15-16 ADOPTED	CURRENT MONTH	FY15-16 YTD	CY - PY CHANGE	% OF BUDGET USED	BUDGET REMAINING
	SUPPLIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -
5403-02-00	BUILDING MAINTENANCE	8,614	25,928	23,592	427	1,945	-	8.2%	21,647
	MAINTENANCE	\$ 8,614	\$ 25,928	\$ 23,592	\$ 427	\$ 1,945	\$ -	8.2%	\$ 21,647
5530-02-00	ELECTRIC SERVICES	1,005	4,380	5,000	637	1,249	-	25.0%	3,751
5545-02-00	INSURANCE-PROPERTY	6,347	6,347	8,500	-	6,121	-	72.0%	2,379
5570-02-00	SPECIAL SERVICES	3,948	14,792	13,392	716	2,848	-	21.3%	10,544
	SUNDRY	\$ 11,301	\$ 25,519	\$ 26,892	\$ 1,353	\$ 10,218	\$ -	38.0%	\$ 16,674
	TOTAL EXPENDITURES	\$ 19,914	\$ 51,447	\$ 50,484	\$ 1,780	\$ 12,163	\$ -	24.1%	\$ 38,321

**CITY OF KENNEDALE, TEXAS
ANNUAL PROGRAM OF SERVICES
MONTHLY FINANCIALS
DECEMBER**

**15: EDC4B FUND
02: TOWN SHOPPING CENTER**

**FY15-16
PROPOSED**

5403-02-00	BUILDING MAINTENANCE	WATER (\$350/MONTH)	4,200	23,592
		FIRE SPRINKLER-CAM (\$150/QUARTER)	600	
		LANDSCAPE/MATERIALS-CAM (\$1166/MONTH)	13,992	
		MAINTENANCE-CAM (\$400/MONTH)	4,800	
5530-02-00	ELECTRIC SERVICES	ELECTRICITY-CAM	5,000	5,000
5545-02-00	INSURANCE-PROPERTY	COVERAGE THROUGH TEXAS MUNICIPAL LEAGUE (CHICKEN EXPRESS/DOLLAR GENERAL BUILDING ON TML SCHEDULE, ALL OTHER BUILDINGS CARRIED ON CYPRESS INSURANCE)	8,500	8,500
5570-02-00	SPECIAL SERVICES	PROPERTY/ASSET MANAGEMENT (\$500 PER MONTH)	6,000	13,392
		SEP 2015 - FEB 2017: SUBWAY \$150, ACE \$466 OR \$7392 FY15/16 - FY16/17 ANNUAL	7,392	
		MAR 2017 - AUG 2018: SUBWAY \$150 OR \$1800 FY17/18 ANNUAL	-	

TOTAL EXPENDITURES \$ 50,484

CITY OF KENNEDALE, TEXAS
ANNUAL PROGRAM OF SERVICES
MONTHLY FINANCIALS
DECEMBER

15: EDC4B FUND
03: TOWN CENTER REDEVELOPMENT

ACCOUNT	ACCOUNT NAME	FY14-15 YTD	FY14-15 ACTUAL	FY15-16 ADOPTED	CURRENT MONTH	FY15-16 YTD	CY - PY CHANGE	% OF BUDGET USED	BUDGET REMAINING
5580-03-00	ENGINEERING SERVICES	-	-	10,000	-	-	10,000	0.0%	10,000
	SUNDRY	\$ -	\$ -	\$ 10,000	\$ -	\$ -	\$ 10,000	0.0%	\$ 10,000
5847-03-00	CONSTRUCTION	-	-	80,000	-	-	80,000	0.0%	80,000
	CAPITAL	\$ -	\$ -	\$ 80,000	\$ -	\$ -	\$ 80,000	0.0%	\$ 80,000
		\$ -	\$ -	\$ 90,000	\$ -	\$ -	\$ 90,000	0.0%	\$ 90,000

CITY OF KENNEDALE, TEXAS
ANNUAL PROGRAM OF SERVICES
MONTHLY FINANCIALS
DECEMBER

15: EDC4B FUND
03: TOWN CENTER REDEVELOPMENT

							FY15-16
							PROPOSED
5580-03-00	ENGINEERING SERVICES	PARKING LOT MODIFICATION				10,000	10,000
5847-03-00	CONSTRUCTION	CHICKEN	EXPRESS	BUILDING	HEALTH	5,000	80,000
		INSPECTIONS/ASBESTOS SURVEY					
		CHICKEN EXPRESS TEAR DOWN/DEMOLITION				25,000	
		CHICKEN EXPRESS PARKING LOT MODIFICATION				50,000	
TOTAL EXPENDITURES							\$ 90,000

CITY OF KENNEDALE, TEXAS
ANNUAL PROGRAM OF SERVICES
MONTHLY FINANCIALS
DECEMBER

15: EDC4B FUND
04: TEXAS LEVERAGE PROGRAM

ACCOUNT	ACCOUNT NAME	FY14-15 YTD	FY14-15 ACTUAL	FY15-16 ADOPTED	CURRENT MONTH	FY15-16 YTD	CY - PY CHANGE	% OF BUDGET USED	BUDGET REMAINING
	SUNDRY	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -
	DEBT	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -
5800-04-00	LAND	-	101,192	50,000	-	-	(60,000)	0.0%	50,000
	CAPITAL	\$ -	\$ 101,192	\$ 50,000	\$ -	\$ -	\$ (60,000)	0.0%	\$ 50,000
		\$ -	\$ 101,192	\$ 50,000	\$ -	\$ -	\$ (60,000)	0.0%	\$ 50,000

CITY OF KENNEDALE, TEXAS
ANNUAL PROGRAM OF SERVICES
MONTHLY FINANCIALS
DECEMBER

15: EDC4B FUND
04: TEXAS LEVERAGE PROGRAM

FY15-16

PROPOSED

5800-00-00	LAND	HOTELPROPERTY	50,000	50,000
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TOTAL EXPENDITURES \$ 50,000

CITY OF KENNEDALE, TEXAS
ANNUAL PROGRAM OF SERVICES
MONTHLY FINANCIALS
DECEMBER

19: EDC4B CAPITAL BOND FUND

CATEGORY	FY14-15 YTD	FY14-15 ACTUAL	FY15-16 ADOPTED	CURRENT MONTH	FY15-16 YTD	CY - PY CHANGE	% OF BUDGET USED	BUDGET REMAINING
BEGINNING FUND BALANCE	\$ 29,429	\$ 29,429	\$ 29,441	\$ 29,449	\$ 29,444			
INVESTMENT EARNINGS	2	15	15	5	10	(5)	65.5%	5
TOTAL REVENUES	\$ 2	\$ 15	\$ 15	\$ 5	\$ 10	\$ (5)	65.5%	\$ 5
CAPITAL	-	-	25,000	-	-	-	0.0%	25,000
TOTAL EXPENDITURES	\$ -	\$ -	\$ 25,000	\$ -	\$ -	\$ -	0.0%	\$ 25,000
REVENUES OVER EXPENDITURES	\$ 2	\$ 15	\$ (24,985)	\$ 5	\$ 10			
ENDING FUND BALANCE	\$ 29,431	\$ 29,444	\$ 4,456	\$ 29,454	\$ 29,454			
ADJUSTMENTS								
FUND BALANCE AS % OF EXP	N/A	N/A	17.8%	N/A	N/A			
RESERVE (NO REQUIREMENT)	\$ -	\$ -	\$ -	\$ -	\$ -			
RESERVE SURPLUS/(SHORTFALL)	\$ 29,431	\$ 29,444	\$ 4,456	\$ 29,454	\$ 29,454			

CITY OF KENNEDALE, TEXAS
ANNUAL PROGRAM OF SERVICES
MONTHLY FINANCIALS
DECEMBER

19: EDC4B CAPITAL BOND FUND

ACCOUNT	ACCOUNT NAME	FY14-15 YTD	FY14-15 ACTUAL	FY15-16 ADOPTED	CURRENT MONTH	FY15-16 YTD	CY - PY CHANGE	% OF BUDGET USED	BUDGET REMAINING
4401-00-00	INVESTMENT INCOME	2	15	15	5	10	(5)	65.5%	5
	INVESTMENT EARNINGS	\$ 2	\$ 15	\$ 15	\$ 5	\$ 10	\$ (5)	65.5%	\$ 5
	TRANSFERS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -
	TOTAL REVENUES	\$ 2	\$ 15	\$ 15	\$ 5	\$ 10	\$ (5)	65.5%	\$ 5

19: EDC4B CAPITAL BOND FUND
01: TOWN CENTER REDEVELOPMENT

ACCOUNT	ACCOUNT NAME	FY14-15 YTD	FY14-15 ACTUAL	FY15-16 ADOPTED	CURRENT MONTH	FY15-16 YTD	CY - PY CHANGE	% OF BUDGET USED	BUDGET REMAINING
	MAINTENANCE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -
	SUNDRY	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -
5847-01-00	CONSTRUCTION	-	-	25,000	-	-	-	0.0%	25,000
	CAPITAL	\$ -	\$ -	\$ 25,000	\$ -	\$ -	\$ -	0.0%	\$ 25,000
	TOTAL EXPENDITURES	\$ -	\$ -	\$ 25,000	\$ -	\$ -	\$ -	0.0%	\$ 25,000

CITY OF KENNEDALE, TEXAS
ANNUAL PROGRAM OF SERVICES
MONTHLY FINANCIALS
DECEMBER

19: EDC4B CAPITAL BOND FUND

FY15-16
PROPOSED

4401-00-00	INVESTMENT INCOME	EARNING	BASED	UPON	AVERAGE	15	15
		BALANCE/INTEREST RATES					

TOTAL REVENUES \$ 15

19: EDC4B CAPITAL BOND FUND
01: TOWN CENTER REDEVELOPMENT

FY15-16
PROPOSED

5847-01-00	CONSTRUCTION	WATER TANK IN TOWNCENTER				25,000	25,000
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TOTAL EXPENDITURES \$ 25,000

CITY OF KENNEDALE, TEXAS
ANNUAL PROGRAM OF SERVICES
MONTHLY FINANCIALS
DECEMBER

95: EDC4B RESERVE FUND

CATEGORY	FY14-15 YTD	FY14-15 ACTUAL	FY15-16 ADOPTED	CURRENT MONTH	FY15-16 YTD	CY - PY CHANGE	% OF BUDGET USED	BUDGET REMAINING
BEGINNING FUND BALANCE	\$ 119,922	\$ 119,922	\$ 119,952	\$ 119,970	\$ 119,962			
INVESTMENT EARNINGS	7	40	25	12	21	9	82.0%	5
TOTAL REVENUES	\$ 7	\$ 40	\$ 25	\$ 12	\$ 21	\$ 9	82.0%	\$ 5
TOTAL EXPENDITURES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -
REVENUES OVER EXPENDITURES	\$ 7	\$ 40	\$ 25	\$ 12	\$ 21			
ENDING FUND BALANCE	\$ 119,929	\$ 119,962	\$ 119,977	\$ 119,982	\$ 119,982			
ADJUSTMENTS				-	-			
FUND BALANCE AS % OF EXP	N/A	N/A	N/A	N/A	N/A			
RESERVE (\$112,606 REQUIREMENT)	\$ 112,606	\$ 112,606	\$ 112,606	\$ 112,606	\$ 112,606			
RESERVE SURPLUS/(SHORTFALL)	\$ 7,323	\$ 7,356	\$ 7,371	\$ 7,376	\$ 7,376			

CITY OF KENNEDALE, TEXAS
ANNUAL PROGRAM OF SERVICES
MONTHLY FINANCIALS
DECEMBER

95: EDC4B RESERVE FUND

ACCOUNT	ACCOUNT NAME	FY14-15 YTD	FY14-15 ACTUAL	FY15-16 ADOPTED	CURRENT MONTH	FY15-16 YTD	CY - PY CHANGE	% OF BUDGET USED	BUDGET REMAINING
4401-00-00	INVESTMENT INCOME	7	40	25	12	21	9	82.0%	5
	INVESTMENT EARNINGS	\$ 7	\$ 40	\$ 25	\$ 12	\$ 21	\$ 9	82.0%	\$ 5
	TRANSFERS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -
	TOTAL REVENUES	\$ 7	\$ 40	\$ 25	\$ 12	\$ 21	\$ 9	82.0%	\$ 5

95: EDC4B RESERVE FUND

ACCOUNT	ACCOUNT NAME	FY14-15 YTD	FY14-15 ACTUAL	FY15-16 ADOPTED	CURRENT MONTH	FY15-16 YTD	CY - PY CHANGE	% OF BUDGET USED	BUDGET REMAINING
	TRANSFERS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -
	TOTAL EXPENDITURES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -

CITY OF KENNEDALE, TEXAS
ANNUAL PROGRAM OF SERVICES
MONTHLY FINANCIALS
DECEMBER

95: EDC4B RESERVE FUND

FY15-16
PROPOSED

4401-00-00	INVESTMENT INCOME	EARNING BASED UPON AVERAGE	25	25
		BALANCE/INTEREST RATES		

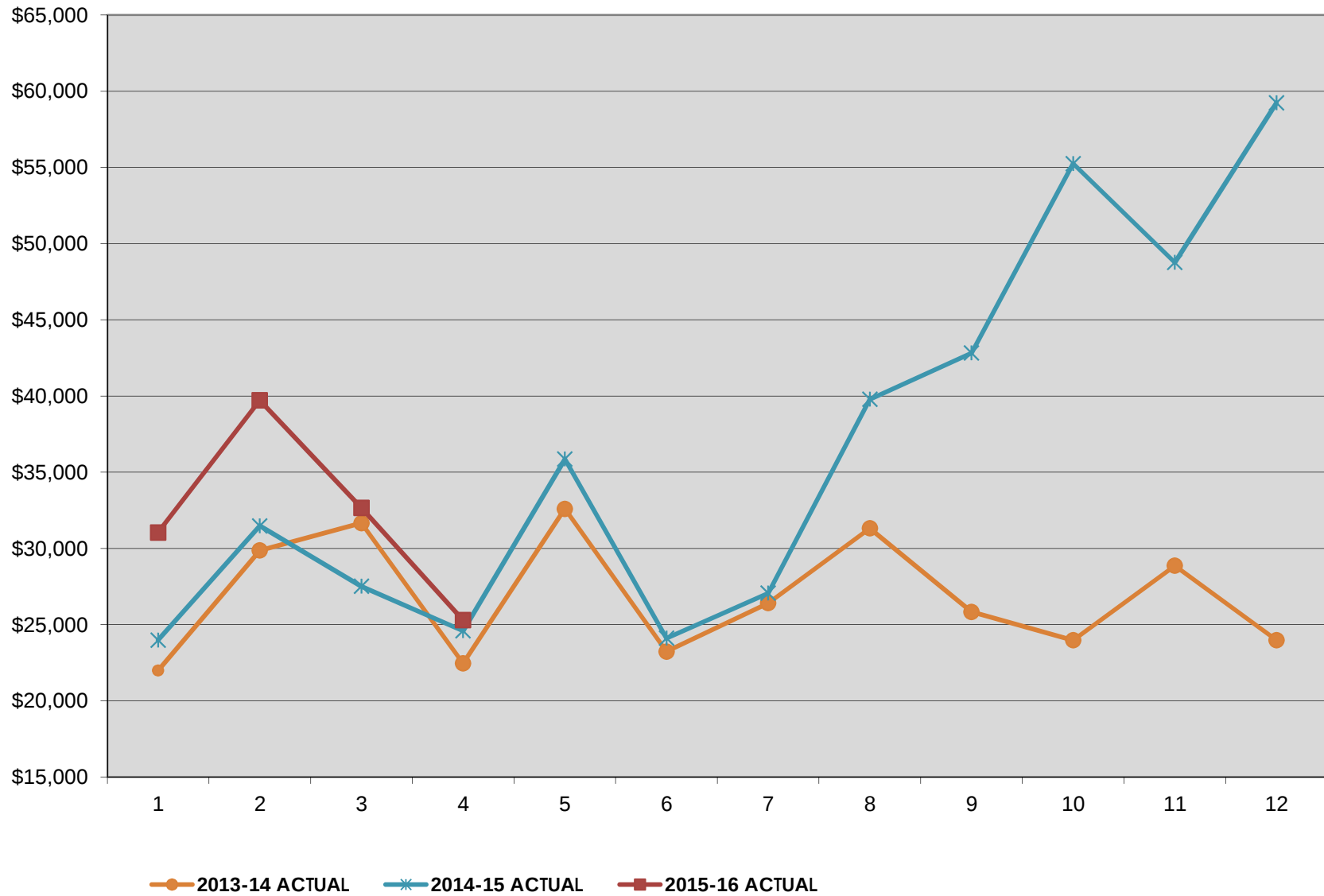
TOTAL REVENUES \$ 25

FY15-16
PROPOSED

TOTAL EXPENDITURES \$ -

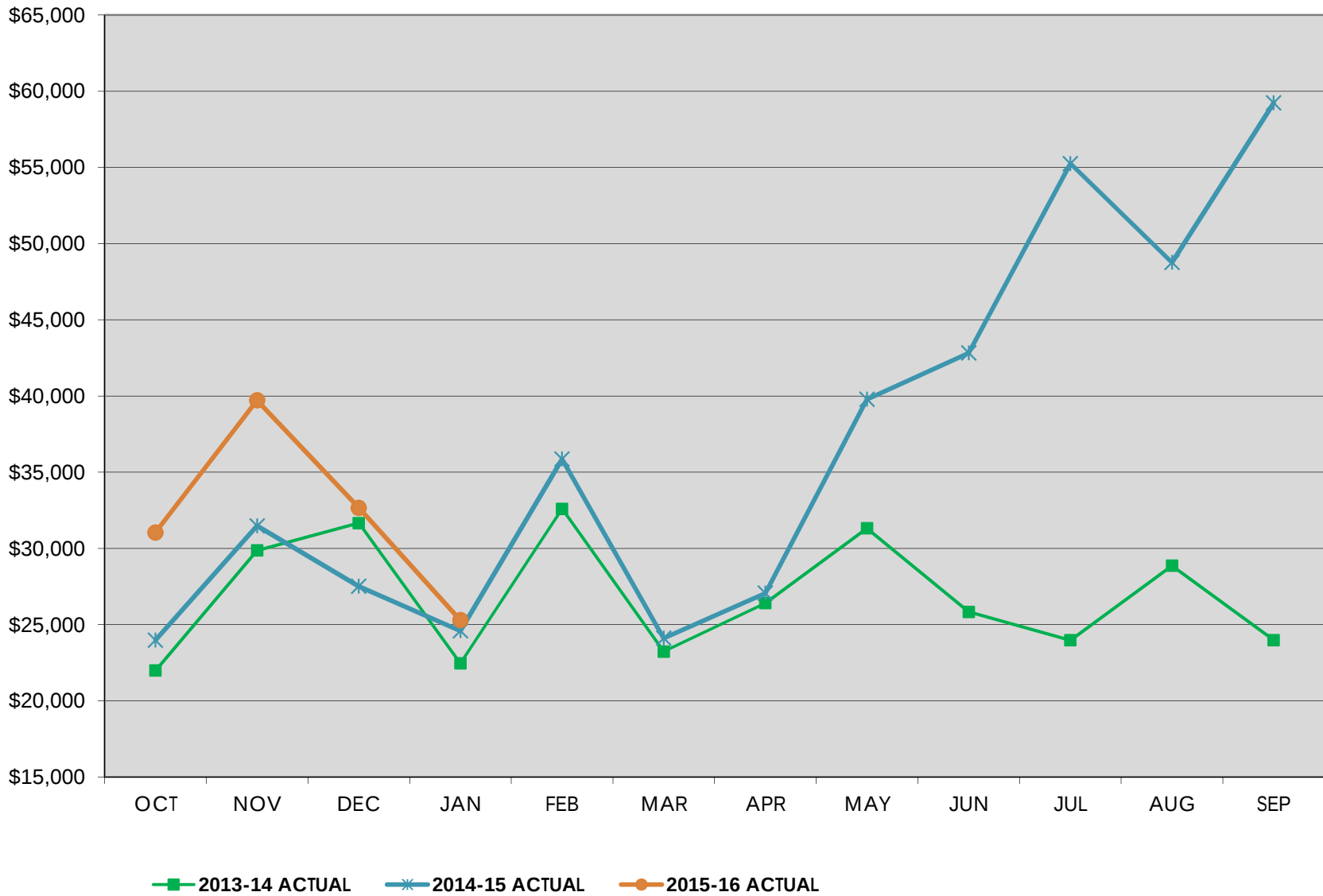
Economic Development Corporation Sales Tax Revenue

Three Year History



Economic Development Corporation Sales Tax Revenue

Monthly History





KENNEDALE
Kennedale Economic
Development Corporation
www.cityofkennedale.com

STAFF REPORT TO THE BOARD OF DIRECTORS

Date: January 26, 2016

Agenda Item No: STAFF ANNOUNCEMENTS/REPORTS - A.

I. Subject:

Village Creek
B. TownCenter
C. Chamber Report

II. Originated by:

Bob Hart

III. Summary:

The Director will provide an update on these items.

- Village Creek
- TownCenter
- ICSC Meeting
- Chamber Report

IV. Recommendation:

None

V. Alternative Actions:

VI. Attachments:

STAFF REPORT TO THE BOARD OF DIRECTORS

Date: January 26, 2016

Agenda Item No: EXECUTIVE SESSION - A.

I. Subject:

The Economic Development Corporation will meet in closed session pursuant to Section 551.072 of the Texas Government Code to deliberate the purchase, lease, or value of real property

1. 1200 Block Bowman Springs Road
2. 6900 Block Kennedale Parkway
3. 5400 and 5404 Kennedale Road
4. 5401 High Ridge Road
5. TownCenter Building Pad 5

II. Originated by:

Bob Hart

III. Summary:

These items will be discussed during the Executive Session.

- 1200 Block Bowman Springs Road
- 6900 Block Kennedale Parkway
- 5400 and 5404 Kennedale Road
- 5401 High Ridge Road
- TownCenter Building Pad 5

IV. Recommendation:

V. Alternative Actions:

VI. Attachments: