

***ECONOMIC DEVELOPMENT CORPORATION***  
**AGENDA**  
**BOARD OF DIRECTORS - REGULAR MEETING**  
**October 27, 2015**  
**CITY HALL CONFERENCE ROOM, 405 MUNICIPAL DRIVE**  
  
**REGULAR SESSION - 7:00 PM**

**I. CALL TO ORDER**

**II. ROLL CALL**

**III. MINUTES APPROVAL**

- A. Consider approval of the minutes from the September 22, 2015 regular meeting

**IV. REGULAR ITEMS**

- A. Review and accept the KEDC Financial Report for September 2015.

**V. STAFF ANNOUNCEMENTS/REPORTS**

- A. Village Creek
- B. TownCenter
- C. Chamber Report
- D. ICSC

**VI. EXECUTIVE SESSION**

- A. The Economic Development Corporation will meet in closed session pursuant to Section 551.072 of the Texas Government Code to deliberate the purchase, lease, or value of real property

- 1. 5409 Kennedale Road
- 2. 1200 Block Bowman Springs Road
- 3. 6900 Block Kennedale Parkway

**VII. RECONVENE INTO OPEN SESSION, AND TAKE ACTION NECESSARY PURSUANT TO EXECUTIVE SESSION, IF NEEDED**

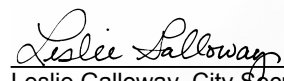
**VIII. ADJOURNMENT**

In compliance with the Americans with Disabilities Act, the City of Kennedale will provide for reasonable accommodations for persons attending City Council meetings. This building is wheelchair accessible, and parking spaces for disabled citizens are available. Requests for sign interpreter services must be made forty-eight (48) hours prior to the meetings. Please contact the City Secretary at 817.985.2104 or (TDD) 1.800.735.2989

**CERTIFICATION**

I certify that a copy of the October 27, 2015, Kennedale Economic Development Corporation agenda was posted on the City Hall bulletin board next to the main entrance of the City Hall building, 405 Municipal Drive, of the City of Kennedale, Texas, in a place

convenient and readily accessible to the general public at all times and said agenda was posted at least 72 hours preceding the schedule time of said meeting, in accordance with Chapter 551 of the Texas Government Code.

  
Leslie Galloway  
Leslie Galloway, City Secretary



## **STAFF REPORT TO THE BOARD OF DIRECTORS**

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**Date:** October 27, 2015

**Agenda Item No:** MINUTES APPROVAL - A.

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**I. Subject:**

Consider approval of the minutes from the September 22, 2015 regular meeting

**II. Originated by:**

**III. Summary:**

Minutes are prepared by the Deputy City Secretary and ready for approval.

**IV. Recommendation:**

Approve

**V. Alternative Actions:**

**VI. Attachments:**

|    |                                                                       |             |
|----|-----------------------------------------------------------------------|-------------|
| 1. | Economic Development Corporation Meeting Minutes - September 22, 2015 | 9-22-15.pdf |
|----|-----------------------------------------------------------------------|-------------|

**ECONOMIC DEVELOPMENT CORPORATION**  
**BOARD OF DIRECTORS - REGULAR MEETING**  
**MINUTES**  
**September 22, 2015**

**I. CALL TO ORDER**

President Mundy called the meeting to order at 7:01 p.m.

**II. ROLL CALL**

**Present:** Adrienne Kay, Rebecca Mowell, Robert Mundy, Pat Turner, Mark Yeary

**Absent:** Michael Johnson, Ronald Whitley

**III. MINUTES APPROVAL**

A. Consider approval of the minutes from the August 25, 2015 regular meeting

**Motion** To approve the August 25, 2015 regular meeting minutes. **Action** Approve, **Moved By** Mark Yeary, **Seconded By** Rebecca Mowell.

**Motion passed Unanimously**

**IV. REGULAR ITEMS**

A. Review and accept the KEDC Financial Report for August 2015.

Finance Director, Krystal Crump provided an update on the August 2015 Economic Development Corporation financial report and budget amendments. Board members questioned the budget amendments; Krystal stated that she would prepare a detailed worksheet for the budget amendments. Robert Mundy noted a correction to the fund balance on the August financial report; Krystal will revise the report.

There was additional conversation concerning the financial report format. Board members requested the following changes be made for upcoming reports:

- More details on the month to month changes
- Change the title verbiage, from estimate to forecast
- Add page numbers to the report

**Motion** To approve the August 2015 Economic Development Corporation Financial Report and budget amendments with corrections to the fund balance. **Action** Approve, **Moved By** Adrienne Kay, **Seconded By** Rebecca Mowell.

**Motion passed Unanimously**

B. Discuss and consider approval to renew the management services agreement with the Chamber of Commerce

President Mundy stated that it was time to review the Comprehensive Operations Assistance Agreement with the Kennedale Chamber of Commerce. Pat Turner questioned how the agreement has benefited the EDC/City. Jack Thompson provided a brief overview of benefits and accomplishments for the past contract period. Discussion ensued among Board members, concluding that the agreement was beneficial to all parties concerned.

Robert Mundy moved that the Comprehensive Operations Assistance Agreement with the Kennedale Area Chamber of Commerce be approved with the following changes to Section 2. "Term, Renewal and Extension," incorporated:

1. The Section 2, paragraph labeled "Term" changed to read as follows: **Term.** The term of this Agreement shall be from October 1, 2015 to September 30, 2016.
2. The Section 2, paragraph labeled "Renewal and Extension" changed to strike the word "initial" in the two (2) places that it appears.

**Motion** To approve renewal of the Comprehensive Operations Assistance Agreement with verbiage corrections to the agreement. **Action** Approve, **Moved By** Robert Mundy, **Seconded By** Pat Turner.

**Motion passed Unanimously**

## **V. STAFF ANNOUNCEMENTS/REPORTS**

- A. Village Creek
- B. TownCenter
- C. Chamber Report

Jack Thompson, Orasi Development/Kennedale Chamber reported on ongoing projects for Director Bob Hart.

Jack informed the Board that the Army Corps of Engineers performed an environmental study as part of the 205 Study for flood control at Village Creek, and they are willing to help the City pursue grant funding for the project. He added that Hughes Commercial Texas has several prospects in the works for TownCenter, and are interested in sponsoring and/or promoting community events.

Jack reported that the Chamber will hold their next Business After Hours on October 6 with a costume contest hosted by Kennedale Chiropractic; a Golf Tournament is scheduled for November 2; and the October Chamber luncheon is scheduled for October 14, which will feature the State of the State with State Representative Bill Zedler and Senator Konni Burton.

## **VI. EXECUTIVE SESSION**

President Mundy recessed into executive session at 8:11 p.m.

- A. The Economic Development Corporation will meet in closed session pursuant to Section 551.072 of the Texas Government Code to deliberate the purchase, lease, or value of real property

1. 5913 Kennedale Road
2. 5409 Kennedale Road

3. 1200 Block Bowman Springs Road
4. 6900 Block Kennedale Parkway

**VII. RECONVENE INTO OPEN SESSION, AND TAKE ACTION NECESSARY PURSUANT TO EXECUTIVE SESSION, IF NEEDED**

President Mundy reconvened into open session at 8:20 p.m.

No action was necessary pursuant to the Executive Session. Robert noted that the next meeting was scheduled for October 27, 2015 at 7 p.m.

**VIII. ADJOURNMENT**

**Motion** To adjourn. **Action** Adjourn, **Moved By** Mark Yeary, **Seconded By** Pat Turner.  
**Motion passed Unanimously**

The meeting was adjourned at 8:27 p.m.

APPROVED:

ATTEST:

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President Robert Mundy

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Deputy City Secretary Kathy E. Moore



## **STAFF REPORT TO THE BOARD OF DIRECTORS**

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**Date:** October 27, 2015

**Agenda Item No:** REGULAR ITEMS - A.

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**I. Subject:**

Review and accept the KEDC Financial Report for September 2015.

**II. Originated by:**

Finance Director, Director of Finance & IT  
Bob Hart

**III. Summary:**

Bob Hart will provide an overview of the September 2015 Kennedale Economic Development Corporation Financial Report.

**IV. Recommendation:**

Approve

**V. Alternative Actions:**

**VI. Attachments:**

|    |                           |                                          |
|----|---------------------------|------------------------------------------|
| 1. | September 2015 Financials | 20150915 EDC SEPTEMBER 15 FINANCIALS.pdf |
|----|---------------------------|------------------------------------------|

## **SEPTEMBER 2015 ECONOMIC DEVELOPMENT CORPORATION FINANCIALS SUMMARY**

### **Budget Amendment**

No amendments.

### **Monthly Information**

- The sales tax has returned to normal.
- Land was purchased in the oak crest area.
- Engineering costs were moved from special services.

Rental Fees, MMD Tax and Rental Insurance are reported on the Accrual Basis of Accounting, while all other revenues and expenditures are reported on the Cash Basis. This procedure has been in effect for several years, but can be changed should the Board wish.

Krystal Crump  
Finance Director

**CITY OF KENNEDALE, TEXAS  
ANNUAL PROGRAM OF SERVICES**

**BALANCE SHEET**

**ALL EDC FUND'S**

| <b>BALANCE SHEET</b>                      | <b>FY13-14<br/>ACTUAL</b> | <b>FY14-15<br/>ACTUAL</b> |
|-------------------------------------------|---------------------------|---------------------------|
| INVESTMENT IN CONSOLIDATED CASH - FUND 15 | 177,198                   | 90,295                    |
| INVESTMENT IN CONSOLIDATED CASH - FUND 95 | 119,962                   | 119,962                   |
| TEXPOOL                                   | 19                        | 19                        |
| TEXPOOL - FUND 19                         | 29,411                    | 29,444                    |
| BANK ESCROW- SHOPPING CENTER              | 10,000                    | 10,000                    |
| SECURITY DEPOSIT- SHOPPING CENTER         | (14,899)                  | (14,899)                  |
| FUND BALANCE- FUND 15                     | 226,739                   | 117,326                   |
| FUND BALANCE- FUND 19                     | 29,429                    | 29,444                    |
| FUND BALANCE- FUND 95                     | 119,922                   | 119,962                   |

**CITY OF KENNEDALE, TEXAS  
ANNUAL PROGRAM OF SERVICES**

**INCOME STATEMENT**

**15: EDC4B FUND**

| <b>INCOME STATEMENT</b>                            | <b>FY13-14<br/>BUDGET</b> | <b>FY13-14<br/>AMENDED</b> | <b>FY13-14<br/>ACTUAL</b> | <b>FY14-15<br/>PROPOSED</b> | <b>FY14-15<br/>AMENDED</b> | <b>CURRENT<br/>MONTH</b> | <b>FY14-15<br/>ACTUAL</b> | <b>CY - PY<br/>CHANGE</b> |
|----------------------------------------------------|---------------------------|----------------------------|---------------------------|-----------------------------|----------------------------|--------------------------|---------------------------|---------------------------|
| OPERATING REVENUES                                 | 1,103,880                 | 1,103,880                  | 1,536,006                 | 901,665                     | 901,665                    | 99,693                   | 607,574                   | (202,215)                 |
| OPERATING EXPENDITURES                             | (612,657)                 | (603,159)                  | (599,079)                 | (595,193)                   | (595,193)                  | (118,543)                | (563,526)                 | 7,966                     |
| <b>OPERATING INCOME/(LOSS)</b>                     | <b>491,223</b>            | <b>500,721</b>             | <b>936,927</b>            | <b>306,472</b>              | <b>306,472</b>             | <b>(18,850)</b>          | <b>44,048</b>             | <b>(194,249)</b>          |
| NONOPERATING REVENUES/(EXPENSES)                   |                           |                            |                           |                             |                            |                          |                           |                           |
| INTEREST EARNINGS                                  | 645                       | 645                        | 12                        | 4                           | 4                          | 4                        | 57                        | (641)                     |
| (TRANSFER OUT)                                     | (155,118)                 | (155,118)                  | (155,119)                 | (153,519)                   | (153,519)                  | -                        | (153,519)                 | 1,599                     |
| <b>NET OPERATING INCOME/(LOSS)</b>                 | <b>336,750</b>            | <b>346,248</b>             | <b>781,820</b>            | <b>152,957</b>              | <b>152,957</b>             | <b>(18,847)</b>          | <b>(109,414)</b>          | <b>(193,291)</b>          |
| <b>BEGINNING FUND BALANCE</b>                      | <b>\$ (555,080)</b>       | <b>\$ (555,080)</b>        | <b>\$ (555,080)</b>       | <b>\$ 226,740</b>           | <b>\$ 226,740</b>          | <b>\$ 226,740</b>        | <b>\$ 226,740</b>         | 781,820                   |
| <b>ENDING FUND BALANCE (EXCLUDING OTHER FUNDS)</b> | <b>\$ (218,330)</b>       | <b>\$ (208,832)</b>        | <b>\$ 226,740</b>         | <b>\$ 379,697</b>           | <b>\$ 379,697</b>          | <b>\$ 207,893</b>        | <b>\$ 117,326</b>         | 588,529                   |
| 95: EDC4B RESERVE FUND                             | \$ 119,966                | \$ 119,955                 | \$ 119,922                | \$ 119,935                  | \$ 119,938                 | \$ 119,924               | \$ 119,962                | (20)                      |
| 19: EDC4B CAPITAL BOND FUND                        | \$ 13,357                 | \$ 4,424                   | \$ 29,429                 | \$ 4,451                    | \$ 4,449                   | \$ 29,431                | \$ 29,444                 | 27                        |
| <b>ENDING FUND BALANCE (INCLUDING OTHER FUNDS)</b> | <b>\$ (85,007)</b>        | <b>\$ (84,453)</b>         | <b>\$ 376,090</b>         | <b>\$ 504,083</b>           | <b>\$ 504,083</b>          | <b>\$ 357,248</b>        | <b>\$ 266,732</b>         | <b>\$ 588,535</b>         |

CITY OF KENNEDALE, TEXAS  
ANNUAL PROGRAM OF SERVICES

FUND SUMMARY BY CATEGORY

15: EDC48 FUND

| CATEGORY                           | FY13-14<br>BUDGET   | FY13-14<br>AMENDED  | FY13-14<br>ACTUAL   | FY14-15<br>PROPOSED | FY14-15<br>AMENDED | CURRENT<br>MONTH  | FY14-15<br>ACTUAL | CY - PY<br>CHANGE   | FY13-14<br>YTD % | FY14-15<br>YTD % |
|------------------------------------|---------------------|---------------------|---------------------|---------------------|--------------------|-------------------|-------------------|---------------------|------------------|------------------|
| BEGINNING FUND BALANCE             | \$ (555,080)        | \$ (555,080)        | \$ (555,080)        | \$ 226,740          | \$ 226,740         | \$ 226,740        | \$ 226,740        | \$ 323,848          |                  |                  |
| AD VALOREM TAXES                   | 23,132              | 23,132              | 52,329              | 48,062              | 48,062             | -                 | 38,075            | 24,930              | 224.5%           | 79.2%            |
| SALES/BEVERAGE TAXES               | 305,808             | 305,808             | 325,630             | 334,791             | 334,791            | 90,435            | 417,509           | 28,983              | 80.9%            | 124.7%           |
| INVESTMENT EARNINGS                | 645                 | 645                 | 12                  | 4                   | 4                  | 4                 | 57                | (641)               | 1.2%             | 1421.0%          |
| MISCELLANEOUS INCOME               | 600,000             | 600,000             | 1,008,096           | 384,120             | 384,120            | 9,257             | 54,475            | (215,880)           | 165.2%           | 14.2%            |
| SURPLUS SALES/RENTALS              | 174,940             | 174,940             | 149,950             | 134,692             | 134,692            | -                 | 97,515            | (40,248)            | 80.2%            | 72.4%            |
| <b>TOTAL REVENUES</b>              | <b>\$ 1,104,525</b> | <b>\$ 1,104,525</b> | <b>\$ 1,536,017</b> | <b>\$ 901,669</b>   | <b>\$ 901,669</b>  | <b>\$ 99,697</b>  | <b>\$ 607,631</b> | <b>\$ (202,856)</b> | <b>129.5%</b>    | <b>67.4%</b>     |
| SUPPLIES                           | 3,100               | 3,100               | -                   | 3,100               | 3,100              | -                 | 4,625             | -                   | 0.0%             | 149.2%           |
| MAINTENANCE                        | 30,240              | 30,240              | 26,036              | 23,592              | 23,592             | -                 | 25,928            | (6,648)             | 82.3%            | 109.9%           |
| SUNDRY                             | 213,130             | 317,742             | 345,864             | 201,629             | 201,629            | 16,703            | 202,706           | (116,113)           | 79.9%            | 100.5%           |
| DEBT                               | 186,187             | 168,977             | 167,937             | 186,873             | 186,873            | 648               | 208,189           | 17,896              | 96.7%            | 111.4%           |
| TRANSFERS                          | 155,118             | 155,118             | 155,119             | 153,519             | 153,519            | -                 | 153,519           | (1,599)             | 100.0%           | 100.0%           |
| CAPITAL                            | 180,000             | 83,100              | 59,241              | 180,000             | 180,000            | 101,192           | 122,078           | 96,900              | 71.3%            | 67.8%            |
| <b>TOTAL EXPENDITURES</b>          | <b>\$ 767,775</b>   | <b>\$ 758,277</b>   | <b>\$ 754,198</b>   | <b>\$ 748,712</b>   | <b>\$ 748,712</b>  | <b>\$ 118,543</b> | <b>\$ 717,045</b> | <b>\$ (9,565)</b>   | <b>86.6%</b>     | <b>95.8%</b>     |
| REVENUES OVER EXPENDITURES         | \$ 336,750          | \$ 346,248          | \$ 781,820          | \$ 152,957          | \$ 152,957         | \$ (18,847)       | \$ (109,414)      |                     |                  |                  |
| <b>ENDING FUND BALANCE</b>         | <b>\$ (218,330)</b> | <b>\$ (208,832)</b> | <b>\$ 226,740</b>   | <b>\$ 379,697</b>   | <b>\$ 379,697</b>  | <b>\$ 207,893</b> | <b>\$ 117,326</b> |                     |                  |                  |
| <b>FUND BALANCE AS % OF EXP</b>    | <b>-28.4%</b>       | <b>-27.5%</b>       | <b>30.1%</b>        | <b>50.7%</b>        | <b>50.7%</b>       | <b>175.4%</b>     | <b>16.4%</b>      |                     |                  |                  |
| <b>RESERVE SURPLUS/(SHORTFALL)</b> | <b>\$ (218,330)</b> | <b>\$ (208,832)</b> | <b>\$ 226,740</b>   | <b>\$ 379,697</b>   | <b>\$ 379,697</b>  | <b>\$ 207,893</b> | <b>\$ 117,326</b> |                     |                  |                  |

CITY OF KENNEDALE, TEXAS  
ANNUAL PROGRAM OF SERVICES

REVENUE LINE ITEM SUMMARY

15: EDC4B FUND

| ACCOUNT    | ACCOUNT NAME                                                                   | FY13-14<br>BUDGET       | FY13-14<br>AMENDED      | FY13-14<br>ACTUAL       | FY14-15<br>PROPOSED  | FY14-15<br>AMENDED   | CURRENT<br>MONTH   | FY14-15<br>ACTUAL    | CY - PY<br>CHANGE        | FY13-14<br>YTD % | FY14-15<br>YTD % |
|------------|--------------------------------------------------------------------------------|-------------------------|-------------------------|-------------------------|----------------------|----------------------|--------------------|----------------------|--------------------------|------------------|------------------|
| 4002-00-00 | MMD TAX-CURRENT YEAR<br>AD VALOREM TAXES                                       | 23,132                  | 23,132                  | 52,329                  | 48,062               | 48,062               | -                  | 38,075               | 24,930                   | 224.5%           | 79.2%            |
|            |                                                                                | \$ 23,132               | \$ 23,132               | \$ 52,329               | \$ 48,062            | \$ 48,062            | \$ -               | \$ 38,075            | \$ 24,930                | 224.5%           | 79.2%            |
| 4081-00-00 | SALES TAX<br>SALES/BEVERAGE TAXES                                              | 305,808                 | 305,808                 | 325,630                 | 334,791              | 334,791              | 90,435             | 417,509              | 28,983                   | 80.9%            | 124.7%           |
|            |                                                                                | \$ 305,808              | \$ 305,808              | \$ 325,630              | \$ 334,791           | \$ 334,791           | \$ 90,435          | \$ 417,509           | \$ 28,983                | 80.9%            | 124.7%           |
| 4401-00-00 | INVESTMENT INCOME<br>INVESTMENT EARNINGS                                       | 645                     | 645                     | 12                      | 4                    | 4                    | 4                  | 57                   | (641)                    | 1.2%             | 1421.0%          |
|            |                                                                                | \$ 645                  | \$ 645                  | \$ 12                   | \$ 4                 | \$ 4                 | \$ 4               | \$ 57                | \$ (641)                 | 1.2%             | 1421.0%          |
| 4409-00-00 | MISCELLANEOUS INCOME                                                           | 600,000                 | 600,000                 | 989,468                 | 384,120              | 384,120              | 9,257              | 54,475               | (215,880)                | 163.2%           | 14.2%            |
| 4415-00-00 | INSURANCE REIMBURSEMENTS<br>MISCELLANEOUS INCOME                               | -                       | -                       | 18,628                  | -                    | -                    | -                  | -                    | -                        | #DIV/0!          | 0.0%             |
|            |                                                                                | \$ 600,000              | \$ 600,000              | \$ 1,008,096            | \$ 384,120           | \$ 384,120           | \$ 9,257           | \$ 54,475            | \$ (215,880)             | 165.2%           | 14.2%            |
| 4805-00-00 | RENTAL FEES-SHOPPING CENTER                                                    | 166,440                 | 166,440                 | 145,091                 | 126,192              | 126,192              | -                  | 97,271               | (40,248)                 | 81.4%            | 77.1%            |
| 4806-00-00 | RENTAL INSURANCE<br>SURPLUS SALES/RENTALS                                      | 8,500                   | 8,500                   | 4,859                   | 8,500                | 8,500                | -                  | 244                  | -                        | 56.9%            | 2.9%             |
|            |                                                                                | \$ 174,940              | \$ 174,940              | \$ 149,950              | \$ 134,692           | \$ 134,692           | \$ -               | \$ 97,515            | \$ (40,248)              | 80.2%            | 72.4%            |
|            | TRANSFERS                                                                      | \$ -                    | \$ -                    | \$ -                    | \$ -                 | \$ -                 | \$ -               | \$ -                 | \$ -                     | 0.0%             | 0.0%             |
|            | TOTAL REVENUES                                                                 | \$ 1,104,525            | \$ 1,104,525            | \$ 1,536,017            | \$ 901,669           | \$ 901,669           | \$ 99,697          | \$ 607,631           | \$ (202,856)             | 129.5%           | 67.4%            |
|            | TOTAL REVENUES (EXCLUDING INTEREST/TRANSFERS)<br>10% ADMIN CHARGE-GENERAL FUND | \$ 1,103,880<br>110,388 | \$ 1,103,880<br>110,388 | \$ 1,517,378<br>151,738 | \$ 901,665<br>90,167 | \$ 901,665<br>90,167 | \$ 99,693<br>9,969 | \$ 607,574<br>60,757 | \$ (202,215)<br>(20,221) |                  |                  |

**CITY OF KENNEDALE, TEXAS  
ANNUAL PROGRAM OF SERVICES**

**REVENUE LINE ITEM DETAIL**

15: EDC4B FUND

|            |                             |                                                                                                                                                                                                                                                                                                                                                                                                                                        |                                 | FY14-15<br>PROPOSED |
|------------|-----------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------|---------------------|
| 4002-00-00 | MMD TAX-CURRENT YEAR        | BASED ON FY13/14 ASSESSED VALUE OF \$2,783,693 AND TOTAL TAX RATE OF 2.880965 PER \$100 (MINUS TRACT 1R FOR SURPLUS)<br>CITY OF KENNEDALE: \$0.747500<br>KENNEDALE ISD: \$1.492068<br>TARRANT COUNTY: \$0.264000<br>TARRANT HOSPITAL: \$0.227897<br>TARRANT COLLEGE: \$0.149500                                                                                                                                                        | 48,062                          | 48,062              |
| 4081-00-00 | SALES TAX                   | GENERALLY BUDGET BASED ON PRIOR 3 YEARS OF HISTORY                                                                                                                                                                                                                                                                                                                                                                                     | 334,791                         | 334,791             |
| 4401-00-00 | INVESTMENT INCOME           | EARNING BASED UPON AVERAGE BALANCE/INTEREST RATES                                                                                                                                                                                                                                                                                                                                                                                      | 4                               | 4                   |
| 4409-00-00 | MISCELLANEOUS INCOME        | SALE OF 1121 WEST KENNEDALE PARKWAY (APACHE/NACHO/FOX/WHEELER/HUNDE PURCHASED FY09/10) - 3RD PADSITE, 4TH PADSITE REMAINING<br>MONTHLY FEE FROM CHAMBER FOR SERVICES (\$2000 MONTH)<br>MONTHLY FEE FROM CHAMBER PER RENTAL AGREEMENT (\$10 MONTH) PLUS \$100 DEPOSIT                                                                                                                                                                   | 360,000<br><br>24,000<br>120    | 384,120             |
| 4805-00-00 | RENTAL FEES-SHOPPING CENTER | SUBWAY (\$1400 MONTH, RELOCATION FEB 2012, LEASE EXPIRES 09/01/13, GOES TO \$1750 UPON EXPIRATION)<br>CHICKEN EXPRESS (\$2518 MONTH, RELOCATION JUL 2013, LEASE EXPIRES 05/31/17, GOES TO \$2618 UPON MOVE)<br>DOLLAR GENERAL (\$4719 MONTH, LEASE EXPIRES 07/31/17, 2% MANAGEMENT FEE FOR AT RENEWA)<br>PREPAID TENANT FEES RECEIVED BUT CORRESPONDING OFFSET OCCURS WHEN BOOKED AGAINST CAM EXPENSES (EXCLUDES RENTAL INSURANCE CAM) | -<br>25,180<br>56,628<br>44,384 | 126,192             |
| 4806-00-00 | RENTAL INSURANCE            | RENTAL CAM COLLECTED ON LEASE AGREEMENTS AND THEN USED TO PAY TML INSURANCE (OFFSETTING EXPENSE UNDER TOWN SHOPPING CENTER)                                                                                                                                                                                                                                                                                                            | 8,500                           | 8,500               |

TOTAL REVENUES \$ 901,669

CITY OF KENNEDALE, TEXAS  
ANNUAL PROGRAM OF SERVICES

EXPENDITURE LINE ITEM SUMMARY

15: EDC48 FUND  
01: ADMINISTRATION

| ACCOUNT    | ACCOUNT NAME              | FY13-14<br>BUDGET | FY13-14<br>AMENDED | FY13-14<br>ACTUAL | FY14-15<br>PROPOSED | FY14-15<br>AMENDED | CURRENT<br>MONTH | FY14-15<br>ACTUAL | CY - PY<br>CHANGE   | FY13-14<br>YTD % | FY14-15<br>YTD % |
|------------|---------------------------|-------------------|--------------------|-------------------|---------------------|--------------------|------------------|-------------------|---------------------|------------------|------------------|
| 5220-01-00 | UNIFORMS                  | -                 | -                  | -                 | -                   | -                  | -                | -                 | -                   | 0.0%             | 0.0%             |
| 5240-01-00 | PRINTED SUPPLIES          | 3,000             | 3,000              | -                 | 3,000               | 3,000              | -                | 4,505             | -                   | 0.0%             | 150.2%           |
| 5260-01-00 | GENERAL OFFICE SUPPLIES   | 50                | 50                 | -                 | 50                  | 50                 | -                | -                 | -                   | 0.0%             | 0.0%             |
| 5261-01-00 | POSTAGE                   | 50                | 50                 | -                 | 50                  | 50                 | -                | 120               | -                   | 0.0%             | 240.0%           |
|            | <b>SUPPLIES</b>           | <b>\$ 3,100</b>   | <b>\$ 3,100</b>    | <b>\$ -</b>       | <b>\$ 3,100</b>     | <b>\$ 3,100</b>    | <b>\$ -</b>      | <b>\$ 4,625</b>   | <b>\$ -</b>         | <b>0.0%</b>      | <b>149.2%</b>    |
|            | <b>MAINTENANCE</b>        | <b>\$ -</b>       | <b>\$ -</b>        | <b>\$ -</b>       | <b>\$ -</b>         | <b>\$ -</b>        | <b>\$ -</b>      | <b>\$ -</b>       | <b>\$ -</b>         | <b>0.0%</b>      | <b>0.0%</b>      |
| 5501-01-00 | ADVERTISING               | -                 | -                  | 3,616             | 1,200               | 1,200              | -                | 359               | 1,200               | #DIV/0!          | 29.9%            |
| 5510-01-00 | ASSOC DUES/PUBLICATIONS   | 3,150             | 3,150              | 3,614             | 4,020               | 4,020              | -                | 4,755             | 870                 | 114.7%           | 118.3%           |
| 5525-01-00 | TRAINING/SEMINARS         | 1,000             | 1,000              | -                 | 250                 | 250                | -                | -                 | (750)               | 0.0%             | 0.0%             |
| 5565-01-00 | LEGAL SERVICES            | 5,000             | 5,000              | 250               | 1,000               | 1,000              | -                | 9,700             | (4,000)             | 5.0%             | 970.0%           |
| 5567-01-00 | AUDIT SERVICES            | 2,000             | 2,000              | 2,000             | 2,000               | 2,000              | -                | 2,000             | -                   | 1000.0%          | 100.0%           |
| 5570-01-00 | SPECIAL SERVICES          | 51,600            | 51,600             | 56,485            | 72,600              | 72,600             | (1,985)          | 82,708            | 21,000              | 86.0%            | 113.9%           |
| 5578-01-00 | TRAVEL                    | 700               | 700                | -                 | 100                 | 100                | -                | 70                | (600)               | 0.0%             | 70.0%            |
| 5580-01-00 | ENGINEERING SERVICES      | 10,000            | 10,000             | 12,855            | 1,000               | 1,000              | 7,903            | 17,038            | (9,000)             | 75.0%            | 1703.8%          |
| 5595-01-00 | ADMIN CHARGE-GENERAL FUND | 110,388           | 215,000            | 213,607           | 90,167              | 90,167             | 9,969            | 60,557            | (124,833)           | 60.4%            | 67.2%            |
|            | <b>SUNDRY</b>             | <b>\$ 183,838</b> | <b>\$ 288,450</b>  | <b>\$ 292,427</b> | <b>\$ 172,337</b>   | <b>\$ 172,337</b>  | <b>\$ 15,887</b> | <b>\$ 177,187</b> | <b>\$ (116,113)</b> | <b>72.5%</b>     | <b>102.8%</b>    |
| 5615-01-00 | FUNCTIONAL GRANT          | -                 | -                  | -                 | -                   | -                  | 648              | 38,392            | -                   | 0.0%             | #DIV/0!          |
|            | <b>DEBT</b>               | <b>\$ -</b>       | <b>\$ -</b>        | <b>\$ -</b>       | <b>\$ -</b>         | <b>\$ -</b>        | <b>\$ 648</b>    | <b>\$ 38,392</b>  | <b>\$ -</b>         | <b>0.0%</b>      | <b>#DIV/0!</b>   |
|            | <b>TRANSFERS</b>          | <b>\$ -</b>       | <b>\$ -</b>        | <b>\$ -</b>       | <b>\$ -</b>         | <b>\$ -</b>        | <b>\$ -</b>      | <b>\$ -</b>       | <b>\$ -</b>         | <b>0.0%</b>      | <b>0.0%</b>      |
| 5800-01-00 | LAND                      | -                 | 48,100             | 47,184            | -                   | -                  | -                | 20,887            | (48,100)            | 98.1%            | #DIV/0!          |
|            | <b>CAPITAL</b>            | <b>\$ -</b>       | <b>\$ 48,100</b>   | <b>\$ 47,184</b>  | <b>\$ -</b>         | <b>\$ -</b>        | <b>\$ -</b>      | <b>\$ 20,887</b>  | <b>\$ (48,100)</b>  | <b>98.1%</b>     | <b>#DIV/0!</b>   |
|            | <b>TOTAL EXPENDITURES</b> | <b>\$ 186,938</b> | <b>\$ 339,650</b>  | <b>\$ 339,611</b> | <b>\$ 175,437</b>   | <b>\$ 175,437</b>  | <b>\$ 16,535</b> | <b>\$ 241,091</b> | <b>\$ (164,213)</b> | <b>48.7%</b>     | <b>75.5%</b>     |

**CITY OF KENNEDALE, TEXAS  
ANNUAL PROGRAM OF SERVICES**

**EXPENDITURE LINE ITEM DETAIL**

**15: EDC4B FUND  
01: ADMINISTRATION**

**FY14-15  
PROPOSED**

|            |                              |                                                                                                                                                                                                     |        |        |
|------------|------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------|--------|
| 5101-01-00 | SALARIES                     | EDC DIRECTOR POSITION OMITTED.                                                                                                                                                                      | -      | -      |
| 5107-01-00 | OVERTIME                     | EDC DIRECTOR POSITION OMITTED.                                                                                                                                                                      | -      | -      |
| 5115-01-00 | RETIREMENT                   | EDC DIRECTOR POSITION OMITTED.                                                                                                                                                                      | -      | -      |
| 5117-01-00 | FICA                         | EDC DIRECTOR POSITION OMITTED.                                                                                                                                                                      | -      | -      |
| 5118-01-00 | MEDICAL INSURANCE            | EDC DIRECTOR POSITION OMITTED.                                                                                                                                                                      | -      | -      |
| 5120-01-00 | LIFE INSURANCE               | EDC DIRECTOR POSITION OMITTED.                                                                                                                                                                      | -      | -      |
| 5121-01-00 | DENTAL INSURANCE             | EDC DIRECTOR POSITION OMITTED.                                                                                                                                                                      | -      | -      |
| 5122-01-00 | VISION INSURANCE             | EDC DIRECTOR POSITION OMITTED.                                                                                                                                                                      | -      | -      |
| 5220-01-00 | UNIFORMS                     | NEW SHIRTS FOR CONVENTIONS/MEETINGS                                                                                                                                                                 | -      | -      |
| 5240-01-00 | PRINTED SUPPLIES             | PRINTED MAPS OF ENTIRE CITY                                                                                                                                                                         | -      | 3,000  |
|            |                              | EDC COPIES/BROCHURES                                                                                                                                                                                | 3,000  |        |
|            |                              | CITY MARKETING FLYERS/AERIAL PHOTOS                                                                                                                                                                 | -      |        |
|            |                              | CITY NEWSLETTER PRINTING (GLOBAL) SPLIT 66% EDC/34% CITY                                                                                                                                            | -      |        |
| 5260-01-00 | GENERAL OFFICE SUPPLIES      | FILES/FOLDERS/PAPER/PENCILS (REDUCED DUE TO CONTRACTING OUT EDC DIRECTOR POSITION)                                                                                                                  | 50     | 50     |
| 5261-01-00 | POSTAGE                      | FOR MAIL OUTS/MARKETING PACKAGES (REDUCED DUE TO CONTRACTING OUT EDC DIRECTOR POSITION)                                                                                                             | 50     | 50     |
| 5280-01-00 | MINOR EQUIP/SMALL TOOLS<\$5K | ADDITIONAL EQUIPMENT ASSOCIATED WITH PRESENTATIONS/MARKETING (REDUCED DUE TO CONTRACTING OUT EDC DIRECTOR POSITION)                                                                                 | -      | -      |
| 5290-01-00 | EXPENDABLE SUPPLIES          | TOWN CENTER GRAND OPENING                                                                                                                                                                           | -      | -      |
|            |                              | 9/11 MEMORIAL                                                                                                                                                                                       | -      | -      |
| 5440-01-00 | OFFICE EQUIP/SOFTWARE MAINT  | REDUCED DUE TO CONTRACTING OUT EDC DIRECTOR POSITION                                                                                                                                                | -      | -      |
| 5501-01-00 | ADVERTISING                  | PROMOTIONAL ADVERTISING, LEGAL NOTICES AND BUDGET HEARING AD (\$1200)                                                                                                                               | 1,200  | 1,200  |
| 5510-01-00 | ASSOC DUES/PUBLICATIONS      | TEXAS ECONOMIC DEVELOPMENT COMMISSION                                                                                                                                                               | 200    | 4,020  |
|            |                              | DUNN & BRADSTREET/HOOVERS SUBSCRIPTION SERVICE                                                                                                                                                      | -      |        |
|            |                              | CITY (\$1875) & EDC (\$675) KENNEDALE CHAMBER MEMBERSHIP                                                                                                                                            | 2,550  |        |
|            |                              | DALLAS CHAMBER (\$870) & TX MONTHLY ECONOMIC GUIDE AD (\$0),                                                                                                                                        | 1,270  |        |
|            |                              | DALLAS CHAMBER MAP ADD (\$400)                                                                                                                                                                      |        |        |
| 5525-01-00 | TRAINING/SEMINARS            | EDC TRAINING THROUGH VARIOUS ASSOCIATIONS BY BOARE                                                                                                                                                  | 250    | 250    |
| 5565-01-00 | LEGAL SERVICES               | BILLABLE HOURS FOR CITY ATTORNEY ON EDC RELATED PROJECTS (I.E., HOTEL, OTHER POTENTIAL OPPORTUNITIES)                                                                                               | 1,000  | 1,000  |
| 5567-01-00 | AUDIT SERVICES               | PATILLO, BROWN & HILL SERVICES FOR INDEPENDENT ANNUAL AUDIT (FY11/12 \$1500, FY12/13 \$1500, FY13/14 \$2K, FY14/15 \$2K, FY15/16 \$2250)                                                            | 2,000  | 2,000  |
| 5570-01-00 | SPECIAL SERVICES             | TOWN CENTER CONSULTING FIRM (APPROXIMATELY \$5500/MONTH BEGINNING JUL 2014, TO INCLUDE \$3500 FOR EDC SERVICES, \$2000 FOR CHAMBER SERVICES) - \$2000 DIRECT REVENUE OFFSET FROM CHAMBER EACH MONTH | 66,000 | 72,600 |
|            |                              | WEBSITE MAINTENANCE BY CONSULTANT (\$550/MONTH)                                                                                                                                                     | 6,600  |        |
| 5578-01-00 | TRAVEL                       | TRAVEL RELATED TO OTHER EDC TRAINING/SEMINARS BY STAFF/BOARD                                                                                                                                        | 100    | 100    |
| 5580-01-00 | ENGINEERING                  | TIED TO POTENTIAL ACTIVITIES/PROJECTS (I.E., HOTEL, ETC.)                                                                                                                                           | 1,000  | 1,000  |
| 5595-01-00 | ADMIN CHARGE-GENERAL FUND    | CHARGE FOR SERVICES PROVIDED BY GENERAL FUND RESOURCES (10% TOTAL REVENUES EXCLUDING INTEREST/TRANSFERS)                                                                                            | 90,167 | 90,167 |

**TOTAL EXPENDITURES \$ 175,437**

CITY OF KENNEDALE, TEXAS  
ANNUAL PROGRAM OF SERVICES

EXPENDITURE LINE ITEM SUMMARY

15: EDC48 FUND  
01: ADMINISTRATION  
03: DEBT SERVICE

| ACCOUNT    | ACCOUNT NAME                   | FY13-14<br>BUDGET | FY13-14<br>AMENDED | FY13-14<br>ACTUAL | FY14-15<br>PROPOSED | FY14-15<br>AMENDED | CURRENT<br>MONTH | FY14-15<br>ACTUAL | CY - PY<br>CHANGE | FY13-14<br>YTD % | FY14-15<br>YTD % |
|------------|--------------------------------|-------------------|--------------------|-------------------|---------------------|--------------------|------------------|-------------------|-------------------|------------------|------------------|
| 5643-01-03 | 2007 \$1.2M TAX BOND-INTEREST  | 68,806            | 68,806             | 68,766            | 65,678              | 65,678             | -                | 65,625            | (3,128)           | 99.9%            | 99.9%            |
| 5644-01-03 | 2007 \$1.2M TAX BOND-PRINCIPAL | 45,000            | 45,000             | 45,000            | 50,000              | 50,000             | -                | 50,000            | 5,000             | 100.0%           | 100.0%           |
| 5645-01-03 | 2011 \$1.7M TX LEVERAGE-INT    | 18,210            | 18,218             | 18,210            | 17,024              | 17,024             | -                | 17,024            | (1,194)           | 91.9%            | 100.0%           |
| 5646-01-03 | 2011 \$1.7M TX LEVERAGE-PRI    | 54,171            | 36,953             | 35,961            | 54,171              | 54,171             | -                | 37,147            | 17,218            | 89.1%            | 68.6%            |
|            | DEBT                           | \$ 186,187        | \$ 168,977         | \$ 167,937        | \$ 186,873          | \$ 186,873         | \$ -             | \$ 169,796        | \$ 17,896         | 96.7%            | 90.9%            |
|            |                                |                   |                    |                   |                     |                    |                  |                   |                   | 0.0%             | 0.0%             |
| 5702-01-03 | TRANSFER OUT-DEBT SERVICE FUND | 155,118           | 155,118            | 155,119           | 153,519             | 153,519            | -                | 153,519           | (1,599)           | 100.0%           | 100.0%           |
|            | TRANSFER                       | \$ 155,118        | \$ 155,118         | \$ 155,119        | \$ 153,519          | \$ 153,519         | \$ -             | \$ 153,519        | \$ (1,599)        | 100.0%           | 100.0%           |
|            |                                |                   |                    |                   |                     |                    |                  |                   |                   |                  |                  |
|            | TOTAL EXPENDITURES             | \$ 341,305        | \$ 324,095         | \$ 323,056        | \$ 340,392          | \$ 340,392         | \$ -             | \$ 323,315        | \$ 16,297         | 98.3%            | 95.0%            |

**CITY OF KENNEDALE, TEXAS  
ANNUAL PROGRAM OF SERVICES**

**EXPENDITURE LINE ITEM DETAIL**

15: EDC4B FUND  
01: ADMINISTRATION  
03: DEBT SERVICE

|            |                                |                                              |        | FY14-15  |
|------------|--------------------------------|----------------------------------------------|--------|----------|
|            |                                |                                              |        | PROPOSED |
| 5643-01-03 | 2007 \$1.2M TAX BOND-INTEREST  | DUE 11/01                                    | 32,839 | 65,678   |
|            |                                | DUE 05/01                                    | 32,839 |          |
| 5644-01-03 | 2007 \$1.2M TAX BOND-PRINCIPAL | DUE 05/01                                    | 50,000 | 50,000   |
| 5645-01-03 | 2011 \$1.7M TX LEVERAGE-INT    | DUE BY 1ST OF EACH MONTH (BEGINS 11/01/2011) | 17,024 | 17,024   |
| 5646-01-03 | 2011 \$1.7M TX LEVERAGE-PRI    | DUE BY 1ST OF EACH MONTH (BEGINS 11/01/2011) | 54,171 | 54,171   |
| 5702-01-03 | TRANSFER OUT-DEBT SERVICE FUND | DUE 11/01 INTEREST : 2010 \$2.0M CO BOND     | 36,759 | 153,519  |
|            |                                | DUE 05/01 INTEREST : 2010 \$2.0M CO BOND     | 36,759 |          |
|            |                                | DUE 05/01 PRINCIPAL : 2010 \$2.0M CO BOND    | 80,000 |          |

TOTAL EXPENDITURES    \$    340,392

CITY OF KENNEDALE, TEXAS  
ANNUAL PROGRAM OF SERVICES

EXPENDITURE LINE ITEM SUMMARY

15: EDC48 FUND  
02: TOWN SHOPPING CENTER

| ACCOUNT    | ACCOUNT NAME         | FY13-14<br>BUDGET | FY13-14<br>AMENDED | FY13-14<br>ACTUAL | FY14-15<br>PROPOSED | FY14-15<br>AMENDED | CURRENT<br>MONTH | FY14-15<br>ACTUAL | CY - PY<br>CHANGE | FY13-14<br>YTD % | FY14-15<br>YTD % |
|------------|----------------------|-------------------|--------------------|-------------------|---------------------|--------------------|------------------|-------------------|-------------------|------------------|------------------|
|            | SUPPLIES             | \$ -              | \$ -               | \$ -              | \$ -                | \$ -               | \$ -             | \$ -              | \$ -              | 0.0%             | 0.0%             |
| 5403-02-00 | BUILDING MAINTENANCE | 30,240            | 30,240             | 26,036            | 23,592              | 23,592             | -                | 25,928            | (6,648)           | 82.3%            | 109.9%           |
|            | MAINTENANCE          | \$ 30,240         | \$ 30,240          | \$ 26,036         | \$ 23,592           | \$ 23,592          | \$ -             | \$ 25,928         | \$ (6,648)        | 82.3%            | 109.9%           |
| 5530-02-00 | ELECTRIC SERVICES    | 5,000             | 5,000              | 4,439             | 5,000               | 5,000              | -                | 4,380             | -                 | 75.1%            | 87.6%            |
| 5545-02-00 | INSURANCE-PROPERTY   | 8,500             | 8,500              | 10,075            | 8,500               | 8,500              | -                | 6,347             | -                 | 118.5%           | 74.7%            |
| 5570-02-00 | SPECIAL SERVICES     | 15,792            | 15,792             | 16,371            | 15,792              | 15,792             | 816              | 14,792            | -                 | 95.3%            | 93.7%            |
|            | SUNDRY               | \$ 29,292         | \$ 29,292          | \$ 30,885         | \$ 29,292           | \$ 29,292          | \$ 816           | \$ 25,519         | \$ -              | 98.6%            | 87.1%            |
|            | TOTAL EXPENDITURES   | \$ 59,532         | \$ 59,532          | \$ 56,922         | \$ 52,884           | \$ 52,884          | \$ 816           | \$ 51,447         | \$ (6,648)        | 90.3%            | 97.3%            |

**CITY OF KENNEDALE, TEXAS  
ANNUAL PROGRAM OF SERVICES**

**EXPENDITURE LINE ITEM DETAIL**

15: EDC48 FUND  
02: TOWN SHOPPING CENTER

|            |                      |                                                                                                                                                     |        | FY14-15  |
|------------|----------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------|--------|----------|
|            |                      |                                                                                                                                                     |        | PROPOSED |
| 5403-02-00 | BUILDING MAINTENANCE | WATER (\$350/MONTH)                                                                                                                                 | 4,200  | 23,592   |
|            |                      | FIRE SPRINKLER-CAM (\$150/QUARTER)                                                                                                                  | 600    |          |
|            |                      | LANDSCAPE/MATERIALS-CAM (\$1166/MONTH)                                                                                                              | 13,992 |          |
|            |                      | MAINTENANCE-CAM (\$400/MONTH)                                                                                                                       | 4,800  |          |
| 5530-02-00 | ELECTRIC SERVICES    | ELECTRICITY-CAM                                                                                                                                     | 5,000  | 5,000    |
| 5545-02-00 | INSURANCE-PROPERTY   | COVERAGE THROUGH TEXAS MUNICIPAL LEAGUE (CHICKEN EXPRESS/DOLLAR GENERAL BUILDING ON TML SCHEDULE, ALL OTHER BUILDINGS CARRIED ON CYPRESS INSURANCE) | 8,500  | 8,500    |
| 5570-02-00 | SPECIAL SERVICES     | PROPERTY/ASSET MANAGEMENT (\$500 PER MONTH)                                                                                                         | 6,000  | 15,792   |
|            |                      | SEP 2013 - AUG 2015: SUBWAY \$350, ACE \$466 OR \$9792 FY13/14 - FY14/15 ANNUAL                                                                     | 9,792  |          |

**TOTAL EXPENDITURES \$ 52,884**

CITY OF KENNEDALE, TEXAS  
ANNUAL PROGRAM OF SERVICES

EXPENDITURE LINE ITEM SUMMARY

15: EDC48 FUND  
03: TOWN CENTER REDEVELOPMENT

| ACCOUNT    | ACCOUNT NAME | FY13-14<br>BUDGET | FY13-14<br>AMENDED | FY13-14<br>ACTUAL | FY14-15<br>PROPOSED | FY14-15<br>AMENDED | CURRENT<br>MONTH | FY14-15<br>ACTUAL | CY - PY<br>CHANGE | FY13-14<br>YTD % | FY14-15<br>YTD % |
|------------|--------------|-------------------|--------------------|-------------------|---------------------|--------------------|------------------|-------------------|-------------------|------------------|------------------|
|            | SUNDRY       | \$ -              | \$ -               | \$ -              | \$ -                | \$ -               | \$ -             | \$ -              | \$ -              | 0.0%             | 0.0%             |
| 5847-03-00 | CONSTRUCTION | 30,000            | -                  | -                 | 30,000              | 30,000             | -                | -                 | 30,000            | 0.0%             | 0.0%             |
|            | CAPITAL      | \$ 30,000         | \$ -               | \$ -              | \$ 30,000           | \$ 30,000          | \$ -             | \$ -              | \$ 30,000         | 0.0%             | 0.0%             |
|            |              | \$ 30,000         | \$ -               | \$ -              | \$ 30,000           | \$ 30,000          | \$ -             | \$ -              | \$ 30,000         | 0.0%             | 0.0%             |

**CITY OF KENNEDALE, TEXAS  
ANNUAL PROGRAM OF SERVICES**

**EXPENDITURE LINE ITEM DETAIL**

**15: EDC4B FUND  
03: TOWN CENTER REDEVELOPMENT**

|            |              |                                                             |        | FY14-15<br>PROPOSED |
|------------|--------------|-------------------------------------------------------------|--------|---------------------|
| 5847-03-00 | CONSTRUCTION | CHICKEN EXPRESS BUILDING HEALTH INSPECTIONS/ASBESTOS SURVEY | 5,000  | 30,000              |
|            |              | CHICKEN EXPRESS TEAR DOWN/DEMOLITION                        | 25,000 |                     |
|            |              | TOTAL EXPENDITURES \$ 30,000                                |        |                     |

CITY OF KENNEDALE, TEXAS  
ANNUAL PROGRAM OF SERVICES

EXPENDITURE LINE ITEM SUMMARY

15: EDC4B FUND  
04: TEXAS LEVERAGE PROGRAM

| ACCOUNT    | ACCOUNT NAME         | FY13-14<br>BUDGET | FY13-14<br>AMENDED | FY13-14<br>ACTUAL | FY14-15<br>PROPOSED | FY14-15<br>AMENDED | CURRENT<br>MONTH | FY14-15<br>ACTUAL | CY - PY<br>CHANGE | FY13-14<br>YTD % | FY14-15<br>YTD % |
|------------|----------------------|-------------------|--------------------|-------------------|---------------------|--------------------|------------------|-------------------|-------------------|------------------|------------------|
| 5580-04-00 | ENGINEERING SERVICES | -                 | -                  | 22,552            | -                   | -                  | -                | -                 | -                 | #DIV/0!          | 141.7%           |
|            | SUNDRY               | \$ -              | \$ -               | \$ 22,552         | \$ -                | \$ -               | \$ -             | \$ -              | \$ -              | 0.0%             | 0.0%             |
|            | DEBT                 | \$ -              | \$ -               | \$ -              | \$ -                | \$ -               | \$ -             | \$ -              | \$ -              | 0.0%             | 0.0%             |
| 5800-04-00 | LAND                 | 150,000           | 35,000             | 12,057            | 150,000             | 150,000            | 101,192          | 101,192           | 115,000           | #DIV/0!          | 142.8%           |
|            | CAPITAL              | \$ 150,000        | \$ 35,000          | \$ 12,057         | \$ 150,000          | \$ 150,000         | \$ 101,192       | \$ 101,192        | \$ 115,000        | 100.7%           | 142.8%           |
|            |                      | \$ 150,000        | \$ 35,000          | \$ 34,609         | \$ 150,000          | \$ 150,000         | \$ 101,192       | \$ 101,192        | \$ 115,000        | 111.9%           | 156.6%           |

CITY OF KENNEDALE, TEXAS  
ANNUAL PROGRAM OF SERVICES

EXPENDITURE LINE ITEM DETAIL

15: EDC4B FUND  
04: TEXAS LEVERAGE PROGRAM

|                    |      |                   |         | FY14-15<br>PROPOSED |
|--------------------|------|-------------------|---------|---------------------|
| 5800-00-00         | LAND | HOTEL/QT PROPERTY | 150,000 | 150,000             |
| TOTAL EXPENDITURES |      |                   | \$      | 150,000             |

CITY OF KENNEDALE, TEXAS  
ANNUAL PROGRAM OF SERVICES

FUND SUMMARY BY CATEGORY

19: EDC4B CAPITAL BOND FUND

| CATEGORY                    | FY13-14<br>BUDGET | FY13-14<br>AMENDED | FY13-14<br>ACTUAL | FY14-15<br>PROPOSED | FY14-15<br>AMENDED | CURRENT<br>MONTH | FY14-15<br>ACTUAL | CY - PY<br>CHANGE | FY13-14<br>YTD % | FY14-15<br>YTD % |
|-----------------------------|-------------------|--------------------|-------------------|---------------------|--------------------|------------------|-------------------|-------------------|------------------|------------------|
| BEGINNING FUND BALANCE      | \$ 38,357         | \$ 29,411          | \$ 29,411         | \$ 29,431           | \$ 29,429          | \$ 29,429        | \$ 29,429         |                   |                  |                  |
| INVESTMENT EARNINGS         | -                 | 17                 | 18                | 20                  | 20                 | 2                | 15                | 20                | 100.0%           | 76.1%            |
| TOTAL REVENUES              | \$ -              | \$ 17              | \$ 18             | \$ 20               | \$ 20              | \$ 2             | \$ 15             | \$ 20             | 100.0%           | 76.1%            |
| CAPITAL                     | 25,000            | 25,000             | -                 | 25,000              | 25,000             | -                | -                 | -                 | 0.0%             | 0.0%             |
| TOTAL EXPENDITURES          | \$ 25,000         | \$ 25,000          | \$ -              | \$ 25,000           | \$ 25,000          | \$ -             | \$ -              | \$ -              | 0.0%             | 0.0%             |
| REVENUES OVER EXPENDITURES  | \$ (25,000)       | \$ (24,983)        | \$ 18             | \$ (24,980)         | \$ (24,980)        | \$ 2             | \$ 15             |                   |                  |                  |
| ENDING FUND BALANCE         | \$ 13,357         | \$ 4,428           | \$ 29,429         | \$ 4,451            | \$ 4,449           | \$ 29,431        | \$ 29,444         |                   |                  |                  |
| ADJUSTMENTS                 |                   |                    |                   |                     |                    |                  |                   |                   |                  |                  |
| FUND BALANCE AS % OF EXP    | 53.4%             | 17.7%              | N/A               | 17.8%               | 17.8%              | N/A              | N/A               |                   |                  |                  |
| RESERVE (NO REQUIREMENT)    | \$ -              | \$ -               | \$ -              | \$ -                | \$ -               | \$ -             | \$ -              |                   |                  |                  |
| RESERVE SURPLUS/(SHORTFALL) | \$ 13,357         | \$ 4,428           | \$ 29,429         | \$ 4,451            | \$ 4,449           | \$ 29,431        | \$ 29,444         |                   |                  |                  |

CITY OF KENNEDALE, TEXAS  
ANNUAL PROGRAM OF SERVICES

REVENUE/EXPENDITURE LINE ITEM SUMMARY

19: EDC4B CAPITAL BOND FUND

| ACCOUNT    | ACCOUNT NAME        | FY13-14<br>BUDGET | FY13-14<br>AMENDED | FY13-14<br>ACTUAL | FY14-15<br>PROPOSED | FY14-15<br>AMENDED | CURRENT<br>MONTH | FY14-15<br>ACTUAL | CY - PY<br>CHANGE | FY13-14<br>YTD % | FY14-15<br>YTD % |
|------------|---------------------|-------------------|--------------------|-------------------|---------------------|--------------------|------------------|-------------------|-------------------|------------------|------------------|
| 4401-00-00 | INVESTMENT INCOME   | -                 | -                  | 18                | 20                  | 20                 | 2                | 15                | 20                | #DIV/0!          | 76.1%            |
|            | INVESTMENT EARNINGS | \$ -              | \$ -               | \$ 18             | \$ 20               | \$ 20              | \$ 2             | \$ 15             | \$ 20             | #DIV/0!          | 76.1%            |
|            | TRANSFERS           | \$ -              | \$ -               | \$ -              | \$ -                | \$ -               | \$ -             | \$ -              | \$ -              | 0.0%             | 0.0%             |
|            | TOTAL REVENUES      | \$ -              | \$ -               | \$ 18             | \$ 20               | \$ 20              | \$ 2             | \$ 15             | \$ (250)          | #DIV/0!          | 76.1%            |

19: EDC4B CAPITAL BOND FUND  
01: TOWN CENTER REDEVELOPMENT

| ACCOUNT    | ACCOUNT NAME       | FY13-14<br>BUDGET | FY13-14<br>AMENDED | FY13-14<br>ACTUAL | FY14-15<br>PROPOSED | FY14-15<br>AMENDED | FY14-15<br>MONTH | FY14-15<br>ACTUAL | CY - PY<br>CHANGE | FY13-14<br>YTD % | FY14-15<br>YTD % |
|------------|--------------------|-------------------|--------------------|-------------------|---------------------|--------------------|------------------|-------------------|-------------------|------------------|------------------|
|            | MAINTENANCE        | \$ -              | \$ -               | \$ -              | \$ -                | \$ -               | \$ -             | \$ -              | \$ -              | 0.0%             | 0.0%             |
|            | SUNDRY             | \$ -              | \$ -               | \$ -              | \$ -                | \$ -               | \$ -             | \$ -              | \$ -              | 0.0%             | 0.0%             |
| 5847-01-00 | CONSTRUCTION       | 25,000            | 25,000             | -                 | 25,000              | 25,000             | -                | -                 | -                 | 0.0%             | 0.0%             |
|            | CAPITAL            | \$ 25,000         | \$ 25,000          | \$ -              | \$ 25,000           | \$ 25,000          | \$ -             | \$ -              | \$ -              | 0.0%             | 0.0%             |
|            | TOTAL EXPENDITURES | \$ 25,000         | \$ 25,000          | \$ -              | \$ 25,000           | \$ 25,000          | \$ -             | \$ -              | \$ -              | 0.0%             | 0.0%             |

CITY OF KENNEDALE, TEXAS  
ANNUAL PROGRAM OF SERVICES

REVENUE/EXPENDITURE LINE ITEM DETAIL

19: EDC4B CAPITAL BOND FUND

|            |                   |                                                   |                | FY14-15  |
|------------|-------------------|---------------------------------------------------|----------------|----------|
|            |                   |                                                   |                | PROPOSED |
| 4401-00-00 | INVESTMENT INCOME | EARNING BASED UPON AVERAGE BALANCE/INTEREST RATE: | 20             | 20       |
|            |                   |                                                   | TOTAL REVENUES | \$ 20    |

19: EDC4B CAPITAL BOND FUND  
01: TOWN CENTER REDEVELOPMENT

|            |              |                          |                    | FY14-15   |
|------------|--------------|--------------------------|--------------------|-----------|
|            |              |                          |                    | PROPOSED  |
| 5847-01-00 | CONSTRUCTION | WATER TANK IN TOWNCENTER | 25,000             | 25,000    |
|            |              |                          | TOTAL EXPENDITURES | \$ 25,000 |

CITY OF KENNEDALE, TEXAS  
ANNUAL PROGRAM OF SERVICES

FUND SUMMARY BY CATEGORY

95: EDC4B RESERVE FUND

| CATEGORY                        | FY13-14<br>BUDGET | FY13-14<br>AMENDED | FY13-14<br>ACTUAL | FY14-15<br>PROPOSED | FY14-15<br>AMENDED | CURRENT<br>MONTH | FY14-15<br>ACTUAL | CY - PY<br>CHANGE | FY13-14<br>YTD % | FY14-15<br>YTD % |
|---------------------------------|-------------------|--------------------|-------------------|---------------------|--------------------|------------------|-------------------|-------------------|------------------|------------------|
| BEGINNING FUND BALANCE          | \$ 119,914        | \$ 119,903         | \$ 119,903        | \$ 119,919          | \$ 119,922         | \$ 119,920       | \$ 119,922        |                   |                  |                  |
| INVESTMENT EARNINGS             | 52                | 52                 | 19                | 16                  | 16                 | 4                | 40                | (36)              | 32.7%            | 248.8%           |
| TOTAL REVENUES                  | \$ 52             | \$ 52              | \$ 19             | \$ 16               | \$ 16              | \$ 4             | \$ 40             | \$ (36)           | 32.7%            | 248.8%           |
| TOTAL EXPENDITURES              | \$ -              | \$ -               | \$ -              | \$ -                | \$ -               | \$ -             | \$ -              | \$ -              | 0.0%             | 0.0%             |
| REVENUES OVER EXPENDITURES      | \$ 52             | \$ 52              | \$ 19             | \$ 16               | \$ 16              | \$ 4             | \$ 40             |                   |                  |                  |
| ENDING FUND BALANCE             | \$ 119,966        | \$ 119,955         | \$ 119,922        | \$ 119,935          | \$ 119,938         | \$ 119,924       | \$ 119,962        |                   |                  |                  |
| ADJUSTMENTS                     |                   | -                  | -                 |                     | -                  | -                | -                 |                   |                  |                  |
| FUND BALANCE AS % OF EXP        | N/A               | N/A                | N/A               | N/A                 | N/A                | N/A              | N/A               |                   |                  |                  |
| RESERVE (\$112,606 REQUIREMENT) | \$ 112,606        | \$ 112,606         | \$ 112,606        | \$ 112,606          | \$ 112,606         | \$ 112,606       | \$ 112,606        |                   |                  |                  |
| RESERVE SURPLUS/(SHORTFALL)     | \$ 7,360          | \$ 7,349           | \$ 7,316          | \$ 7,329            | \$ 7,332           | \$ 7,318         | \$ 7,356          |                   |                  |                  |

CITY OF KENNEDALE, TEXAS  
ANNUAL PROGRAM OF SERVICES

REVENUE/EXPENDITURE LINE ITEM SUMMARY

95: EDC4B RESERVE FUND

| ACCOUNT    | ACCOUNT NAME        | FY13-14<br>BUDGET | FY13-14<br>AMENDED | FY13-14<br>ACTUAL | FY14-15<br>PROPOSED | FY14-15<br>AMENDED | CURRENT<br>MONTH | FY14-15<br>ACTUAL | CY - PY<br>CHANGE | FY13-14<br>YTD % | FY14-15<br>YTD % |
|------------|---------------------|-------------------|--------------------|-------------------|---------------------|--------------------|------------------|-------------------|-------------------|------------------|------------------|
| 4401-00-00 | INVESTMENT INCOME   | 52                | 52                 | 19                | 16                  | 16                 | 4                | 40                | (36)              | 32.7%            | 248.8%           |
|            | INVESTMENT EARNINGS | \$ 52             | \$ 52              | \$ 19             | \$ 16               | \$ 16              | \$ 4             | \$ 40             | \$ (36)           | 32.7%            | 248.8%           |
|            | OTHER AGENCY        | \$ -              | \$ -               | \$ -              | \$ -                | \$ -               | \$ -             | \$ -              | \$ -              | 0.0%             | 0.0%             |
|            | TOTAL REVENUES      | \$ 52             | \$ 52              | \$ 19             | \$ 16               | \$ 16              | \$ 4             | \$ 40             | \$ (36)           | 32.7%            | 248.8%           |

95: EDC4B RESERVE FUND

| ACCOUNT | ACCOUNT NAME       | FY13-14<br>BUDGET | FY13-14<br>AMENDED | FY13-14<br>ACTUAL | FY14-15<br>PROPOSED | FY14-15<br>AMENDED | CURRENT<br>MONTH | FY14-15<br>ACTUAL | CY - PY<br>CHANGE | FY13-14<br>YTD % | FY14-15<br>YTD % |
|---------|--------------------|-------------------|--------------------|-------------------|---------------------|--------------------|------------------|-------------------|-------------------|------------------|------------------|
|         | TRANSFERS          | \$ -              | \$ -               | \$ -              | \$ -                | \$ -               | \$ -             | \$ -              | \$ -              | 0.0%             | 0.0%             |
|         | TOTAL EXPENDITURES | \$ -              | \$ -               | \$ -              | \$ -                | \$ -               | \$ -             | \$ -              | \$ -              | 0.0%             | 0.0%             |

CITY OF KENNEDALE, TEXAS  
ANNUAL PROGRAM OF SERVICES

REVENUE/EXPENDITURE LINE ITEM DETAIL

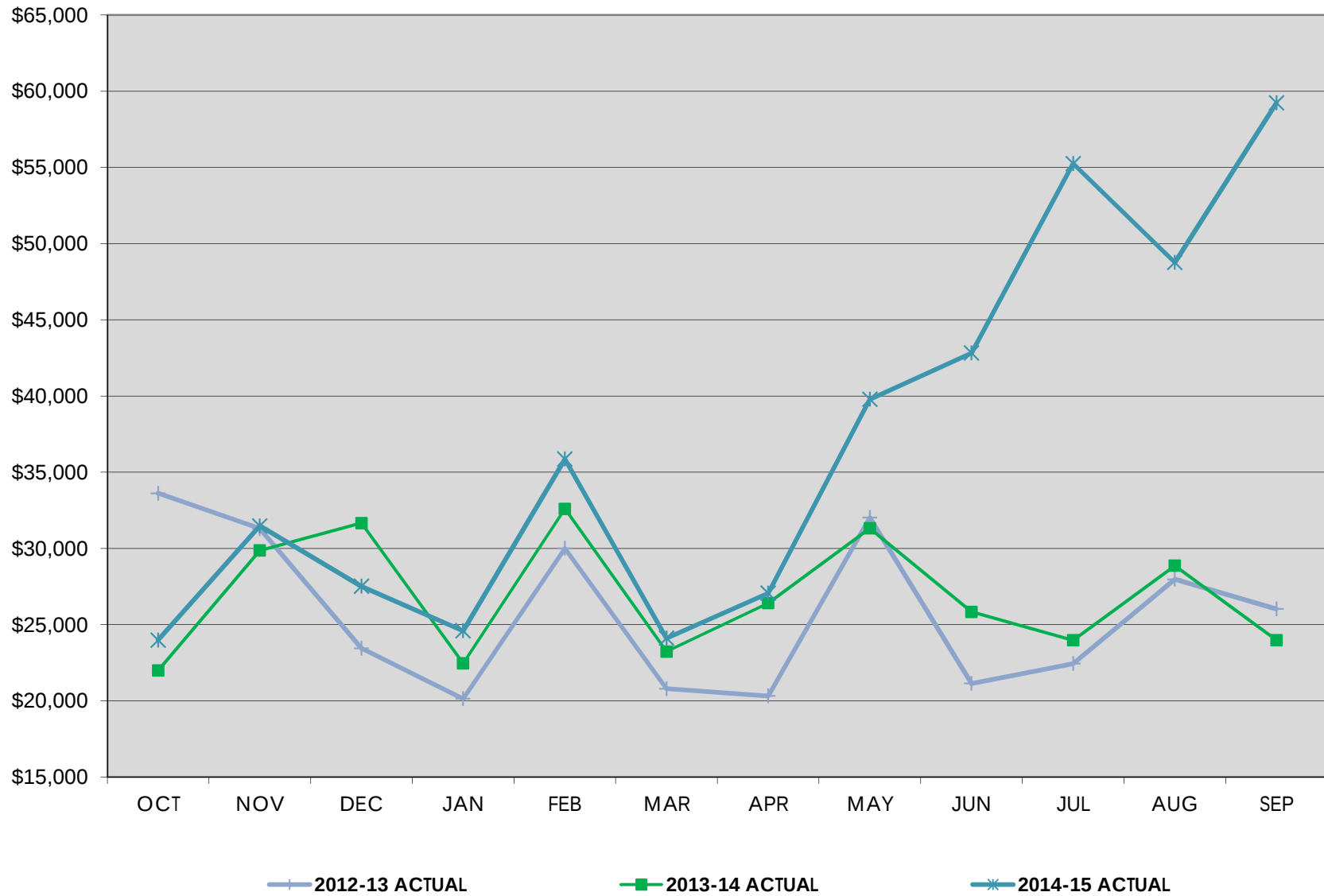
95: EDC4B RESERVE FUND

|            |                   |                                                   |                | FY14-15<br>PROPOSED |
|------------|-------------------|---------------------------------------------------|----------------|---------------------|
| 4401-00-00 | INVESTMENT INCOME | EARNING BASED UPON AVERAGE BALANCE/INTEREST RATE: | 16             | 16                  |
|            |                   |                                                   | TOTAL REVENUES | \$ 16               |

|            |                        |  |                    | FY14-15<br>PROPOSED |
|------------|------------------------|--|--------------------|---------------------|
| 5715-00-00 | TRANSFER OUT-EDCB FUND |  | -                  | -                   |
|            |                        |  | TOTAL EXPENDITURES | \$ -                |

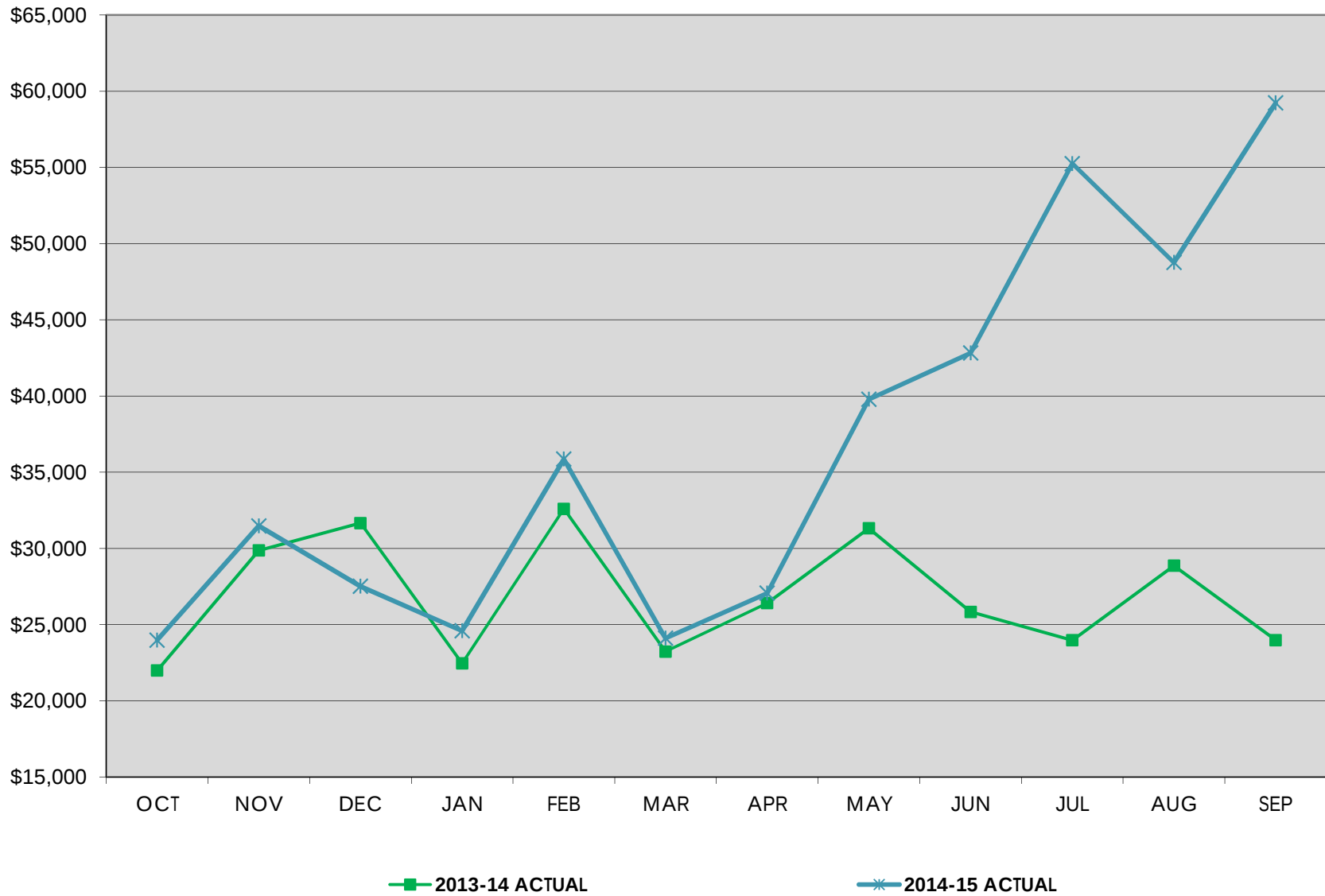
# Economic Development Corporation Sales Tax Revenue

## Three Year History



# Economic Development Corporation Sales Tax Revenue

## Monthly History





**KENNEDALE**  
Kennedale Economic  
Development Corporation  
[www.cityofkennedale.com](http://www.cityofkennedale.com)

## **STAFF REPORT TO THE BOARD OF DIRECTORS**

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**Date:** October 27, 2015

**Agenda Item No:** STAFF ANNOUNCEMENTS/REPORTS - A.

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**I. Subject:**

Village Creek  
B. TownCenter  
C. Chamber Report  
D. ICSC

**II. Originated by:**

Bob Hart

**III. Summary:**

The Director will provide an update on these items.

- Village Creek
- TownCenter
- Chamber Report
- ICSC

**IV. Recommendation:**

None

**V. Alternative Actions:**

**VI. Attachments:**

## **STAFF REPORT TO THE BOARD OF DIRECTORS**

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**Date:** October 27, 2015

**Agenda Item No:** EXECUTIVE SESSION - A.

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**I. Subject:**

The Economic Development Corporation will meet in closed session pursuant to Section 551.072 of the Texas Government Code to deliberate the purchase, lease, or value of real property

1. 5409 Kennedale Road
2. 1200 Block Bowman Springs Road
3. 6900 Block Kennedale Parkway

**II. Originated by:**

Bob Hart

**III. Summary:**

These items will be discussed during the Executive Session.

- 5409 Kennedale Road
- 1200 Block Bowman Springs Road
- 6900 Block Kennedale Parkway

**IV. Recommendation:**

**V. Alternative Actions:**

**VI. Attachments:**