

ECONOMIC DEVELOPMENT CORPORATION
AGENDA
BOARD OF DIRECTORS - REGULAR MEETING
August 25, 2015
CITY HALL CONFERENCE ROOM, 405 MUNICIPAL DRIVE

REGULAR SESSION - 7:00 PM

I. CALL TO ORDER

II. ROLL CALL

III. MINUTES APPROVAL

- A. Consider approval of the minutes from the July 28, 2015 regular meeting

IV. REGULAR ITEMS

- A. Review and accept the KEDC Financial Report for July 2015.
- B. Update on the International Council of Shopping Centers (ICSC) Conference Attendance

V. STAFF ANNOUNCEMENTS/REPORTS

- A. Village Creek
- B. Sidewalk Project
- C. TownCenter
- D. TIRZ Report
- E. Chamber Report

VI. EXECUTIVE SESSION

- A. The Economic Development Corporation will meet in closed session pursuant to Section 551.072 of the Texas Government Code to deliberate the purchase, lease, or value of real property

1. Industrial Prospects for Bloxom Park
2. 1298 W. Kennedale Parkway Business Incentives
3. 5913 Kennedale Road
4. 5409 Kennedale Road
5. 580 Corry A. Edwards Drive
6. 1200 Block Bowman Springs Road
7. 6900 Block Kennedale Parkway
8. Red's Roadhouse Status
9. 516 Corry A. Edwards Drive
10. 705 Kennedale Parkway

VII. RECONVENE INTO OPEN SESSION, AND TAKE ACTION NECESSARY PURSUANT TO EXECUTIVE SESSION, IF NEEDED

VIII. ADJOURNMENT

In compliance with the Americans with Disabilities Act, the City of Kennedale will provide for reasonable accommodations for persons attending City Council meetings. This building is wheelchair accessible, and parking spaces for disabled citizens are available. Requests for sign interpreter services must be made forty-eight (48) hours prior to the meetings. Please contact the City Secretary at 817.985.2104 or (TDD) 1.800.735.2989

CERTIFICATION

I certify that a copy of the August 25, 2015, Kennedale Economic Development Corporation agenda was posted on the City Hall bulletin board next to the main entrance of the City Hall building, 405 Municipal Drive, of the City of Kennedale, Texas, in a place convenient and readily accessible to the general public at all times and said agenda was posted at least 72 hours preceding the schedule time of said meeting, in accordance with Chapter 551 of the Texas Government Code.

A handwritten signature in cursive script, reading "Leslie Galloway", is written over a light gray rectangular background.

Leslie Galloway, City Secretary



STAFF REPORT TO THE BOARD OF DIRECTORS

Date: August 25, 2015

Agenda Item No: MINUTES APPROVAL - A.

I. Subject:

Consider approval of the minutes from the July 28, 2015 regular meeting

II. Originated by:

III. Summary:

Minutes are prepared by the Deputy City Secretary and ready for approval.

IV. Recommendation:

Approve

V. Alternative Actions:

VI. Attachments:

1.	Economic Development Corporation Meeting Minutes - July 28, 2015	7.28.15.pdf
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ECONOMIC DEVELOPMENT CORPORATION
BOARD OF DIRECTORS - REGULAR MEETING
MINUTES
July 28, 2015

I. CALL TO ORDER

President Mundy called the meeting to order at 7:00 p.m.

II. ROLL CALL

Present: Adrienne Kay, Rebecca Mowell, Robert Mundy, Ronald Whitley

Absent: Michael Johnson, Pat Turner, Mark Yeary

Staff Present: Bob Hart, Krystal Crump, Jack Thompson with Orasi Development/Chamber of Commerce

III. MINUTES APPROVAL

A. Consider approval of the minutes from the June 11, 2015 regular meeting

Motion To approve the June 11, 2015 regular meeting minutes. **Action** Approve, **Moved**
By Rebecca Mowell, **Seconded By** Adrienne Kay.

Motion passed Unanimously

IV. PUBLIC HEARING

President Mundy opened the Public Hearing at 7:02 p.m.

A. NOTICE OF PROJECTS AND PUBLIC HEARING KENNEDALE ECONOMIC DEVELOPMENT CORPORATION NOTICE IS HEREBY GIVEN that the Kennedale Economic Development Corporation intends to participate in "Projects," as defined in the Development Corporation Act of 1979, as amended, Texas Revised Civil Statutes Annotated Article 5190.6, including, but not limited to, designing, acquiring, improving, and operating the following:

1. "TownCenter Project," Operations/Management/Marketing of a "mid-city" downtown district including but not limited to the commercial, medical, retail, entertainment, food truck park, farmers market, land acquisition and (New Urbanism style, typically higher density / multi-storied) residential growth of TownCenter Kennedale and its surrounding area;
2. "Redevelopment Project," The development of new and renovation of existing commercial/residential and municipal / KEDC projects designed to enhance Kennedale's lifestyle and quality of life;
3. "TownCenter Beautification Project," The further development / beautification / landscaping / upgrading of the TownCenter Kennedale area and its adjoining Plaza;
4. "Arts Project," The planning, implementation, and operation of City Festivals and Events;

5. "Sign Project," The construction of a new Kennedale Entranceway Monument Sign at a site TBD, and/or directional signs;
6. "Parkway Project," The creation & implementation of Kennedale Parkway, Village Creek, and I-20 commercial and residential Urban Renewal / Development/Redevelopment / Revitalization / Access and Safety Studies / Economic Incentives / Beautification plans / Kennedale Parkway Landscape / Sidewalks and actual projects derived from these plans, including Consultation, Planning, Legal, and Engineering Services;
7. "Development Project," The Creation of a Tax Increment Reinvestment Zone (TIRZ) and Municipal Management District (MMD) including Consultation, Planning, Legal, and Engineering Services;
8. "Branding Project," A Kennedale Marketing and Implementation Plan aimed at City Branding and attracting new Kennedale projects and businesses;
9. "Grant Project," The continuation of the existing Revitalization Grant Program and funding for façade, landscaping, and/or signage improvements;
10. "Industrial Expansion Project," Industrial expansion and recruitment program, including loans, fee waivers, incentive payments, driveway and access construction, street construction, and land leases;
11. "Industrial Recruitment Project," The recruitment of new and retention of existing Kennedale industrial businesses and development / redevelopment of industrial park(s), including but not limited to rail spurs, infrastructure, and office parks, etc.;
12. "Hotel Project," The attraction and development of a hotel, including land acquisition, site development, financing, land lease, studies, and ownership investment;
13. "Transit Project," The attraction and development of DFW Metroplex area commuter transit / light rail / mass transportation services, including land acquisition, the development of a Kennedale rail station and related improvements;
14. "Landbank Project," The purchase / leasing / sale or other means of transfer of real estate land and properties for the accomplishment of the above designated projects;
15. "Village Creek Project," The development of Village Creek Park, including land acquisition, recreation facility development, water quality enhancement features, and related flood control and water quality studies;
16. "Oak Crest Development," The land acquisition and site development for the Oak Crest area, including utility extension, street improvements, consultation, plans, legal and engineering services;
17. "Financing Project," The issuance, purchase, sale, or other means of transfer of Bonds and other debt instruments designed to fund the above objectives including, but not limited to implementing a Tax Increment Reinvestment Zone (TIRZ) District / Municipal Management District (MMD) / Texas Leverage Fund and mixed-use project(s) development / redevelopment;

18. "Staff Support Project," Contractual staff services;

19. "Hotel / Motel Tax Administration," Manage the administration of the collection and expenditure of the hotel/motel occupancy tax in accordance with chapter 351 of the Texas Tax Code;

20. "Administrative Project," All necessary services and related expenses for the above projects including but not limited to project master-planning; engineering; alternate energy sources; project advertising / marketing; related consultant and legal services; new construction / remodeling / maintenance of landscaping, roadways, City / KEDC owned or leased buildings, and their related improvements.

There was no one present requesting to speak.

President Mundy closed the Public Hearing at 7:05 p.m.

V. REGULAR ITEMS

A. Review and accept the KEDC Financial Report for June 2015.

EDC Director, Bob Hart introduced Kennedale's new Finance Director, Krystal Crump and provided a brief review of the June 2015 Economic Development Corporation financial report.

B. Discuss and approve FY2015-16 Proposed Budget for recommendation to City Council.

Director Hart discussed the proposed budget for the FY2015-16 Kennedale Economic Development Corporation.

Motion To recommend to the City Council the proposed budget as discussed in the packet and the 2015-16 Economic Development project list as discussed at the public hearing.

Action Approve, **Moved By** Rebecca Mowell, **Seconded By** Ronald Whitley.

Motion passed Unanimously

VI. STAFF ANNOUNCEMENTS/REPORTS

A. Kennedale Parkway Access

B. Village Creek

C. Sidewalk Project

D. TownCenter

E. TIRZ Report

F. Chamber Report

Director Hart provided updates on all the ongoing projects.

Jack Thompson provided updates on Chamber activities, highlighting possible upcoming events. Additionally, he reported on his new Chamber staff members.

VII. EXECUTIVE SESSION

President Mundy recessed into executive session at 8:22 p.m.

A. The Economic Development Corporation will meet in closed session pursuant to Section 551.072 of the Texas Government Code to deliberate the purchase, lease, or value of real

property

1. Industrial Prospects for Bloxom Park
2. 1298 W. Kennedale Parkway Business Incentives
3. 5913 Kennedale Road
4. 5409 Kennedale Road
5. 580 Corry A. Edwards Drive

VIII. RECONVENE INTO OPEN SESSION, AND TAKE ACTION NECESSARY PURSUANT TO EXECUTIVE SESSION, IF NEEDED

Present Mundy reconvened into open session at 8:43 p.m.

No action was necessary pursuant to the Executive Session.

IX. ADJOURNMENT

The meeting was adjourned at 8:45 p.m.

Motion To adjourn. **Action** Adjourn, **Moved By** Adrienne Kay, **Seconded By** Rebecca Mowell.
Motion passed Unanimously

APPROVED:

ATTEST:

President Robert Mundy

Deputy City Secretary Kathy E. Moore



STAFF REPORT TO THE BOARD OF DIRECTORS

Date: August 25, 2015

Agenda Item No: REGULAR ITEMS - A.

I. Subject:

Review and accept the KEDC Financial Report for July 2015.

II. Originated by:

Finance Director, Director of Finance & IT

III. Summary:

Finance Director, Krystal Crump will provide an overview of the July 2015 Kennedale Economic Development Corporation Financial Report.

IV. Recommendation:

Approve

V. Alternative Actions:

VI. Attachments:

1.	July 2015 EDC Financials	EDC July 2015 Finance Reports.pdf
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JULY 2015 ECONOMIC DEVELOPMENT CORPORATION FINANCIALS SUMMARY

Budget Amendment

No changes.

Monthly Information

Maintenance and Supplies categories are over budgeted amounts. Sales Tax amounts continue to be over estimates and should continue until October Sales Tax payment.

Rental Fees, MMD Tax and Rental Insurance are reported on the Accrual Basis of Accounting, while all other revenues and expenditures are reported on the Cash Basis. This procedure has been in effect for several years, but can be changed should the Board wish.

Krystal Crump
Finance Director

**CITY OF KENNEDALE, TEXAS
ANNUAL PROGRAM OF SERVICES**

BALANCE SHEET

ALL EDC FUND'S

BALANCE SHEET	FY13-14 ACTUAL	JULY BEGINNING BALANCE	JULY ENDING BALANCE
INVESTMENT IN CONSOLIDATED CASH	177,198	105,868	153,625
TEXPOOL	19	19	19
BANK ESCROW- SHOPPING CENTER	10,000	10,000	10,000
SECURITY DEPOSIT- SHOPPING CENTER	(14,899)	(14,899)	(14,899)
FUND BALANCE- FUND 15	226,739	104,349	148,746
FUND BALANCE- FUND 19	29,429	29,437	49,439
FUND BALANCE- FUND 95	119,922	119,933	112,606

"EXEMPLIFYING EXCELLENCE"

**CITY OF KENNEDALE, TEXAS
ANNUAL PROGRAM OF SERVICES**

INCOME STATEMENT

15: EDC4B FUND

INCOME STATEMENT	FY13-14 BUDGET	FY13-14 AMENDED	FY13-14 YTD JULY	FY13-14 ACTUAL	FY14-15 PROPOSED	FY14-15 AMENDED	FY14-15 YTD JULY	FY14-15 ESTIMATE	CY - PY CHANGE
OPERATING REVENUES	1,103,880	1,103,880	1,390,500	1,536,006	901,665	901,665	455,417	619,143	(202,215)
OPERATING EXPENDITURES	(612,657)	(612,657)	(453,821)	(599,079)	(595,193)	(595,193)	(379,936)	(520,136)	17,464
OPERATING INCOME/(LOSS)	491,223	491,223	936,679	936,927	306,472	306,472	75,481	99,007	(184,751)
NONOPERATING REVENUES/(EXPENSES)									
INTEREST EARNINGS	645	645	3	12	4	4	45	50	(641)
(TRANSFER OUT)	(155,118)	(155,118)	(155,119)	(155,119)	(153,519)	(153,519)	(153,519)	(153,519)	1,599
NET OPERATING INCOME/(LOSS)	336,750	336,750	781,564	781,820	152,957	152,957	(77,993)	(54,462)	(183,793)
BEGINNING FUND BALANCE	\$ (555,080)	\$ (555,080)	\$ (555,080)	\$ (555,080)	\$ 226,740	\$ 226,740	\$ 226,740	\$ 226,740	781,820
ENDING FUND BALANCE (EXCLUDING OTHER FUNDS)	\$ (218,330)	\$ (218,330)	\$ 226,484	\$ 226,740	\$ 379,697	\$ 379,697	\$ 148,746	\$ 172,278	598,027
95: EDC4B RESERVE FUND	\$ 119,966	\$ 119,955	\$ 119,911	\$ 119,922	\$ 119,935	\$ 119,938	\$ 112,606	\$ 119,938	(20)
19: EDC4B CAPITAL BOND FUND	\$ 13,357	\$ 4,424	\$ 29,424	\$ 29,429	\$ 4,451	\$ 4,449	\$ 49,439	\$ 4,449	27
ENDING FUND BALANCE (INCLUDING OTHER FUNDS)	\$ (85,007)	\$ (93,951)	\$ 375,819	\$ 376,090	\$ 504,083	\$ 504,083	\$ 310,791	\$ 296,664	\$ 598,033

"EXEMPLIFYING EXCELLENCE"

**CITY OF KENNEDALE, TEXAS
ANNUAL PROGRAM OF SERVICES**

FUND SUMMARY BY CATEGORY

15: EDC4B FUND

CATEGORY	FY13-14 BUDGET	FY13-14 AMENDED	FY13-14 YTD JULY	FY13-14 ACTUAL	FY14-15 PROPOSED	FY14-15 AMENDED	FY14-15 YTD JULY	FY14-15 ESTIMATE	CY - PY CHANGE	FY13-14 YTD %	FY14-15 YTD %
BEGINNING FUND BALANCE	\$ (555,080)	\$ (555,080)	\$ (555,080)	\$ (555,080)	\$ 226,740	\$ 226,740	\$ 226,740	\$ 226,740	\$ 323,848		
AD VALOREM TAXES	23,132	23,132	51,543	52,329	48,062	48,062	38,075	48,062	24,930	222.8%	79.2%
SALES/BEVERAGE TAXES	305,808	305,808	218,450	325,630	334,791	334,791	278,151	387,389	28,983	71.4%	83.1%
INVESTMENT EARNINGS	645	645	3	12	4	4	45	50	(641)	0.5%	1125.0%
MISCELLANEOUS INCOME	600,000	600,000	989,887	1,008,096	384,120	384,120	42,539	49,000	(215,880)	165.0%	11.1%
SURPLUS SALES/RENTALS	174,940	174,940	130,620	149,950	134,692	134,692	96,652	134,692	(40,248)	74.7%	71.8%
TOTAL REVENUES	\$ 1,104,525	\$ 1,104,525	\$ 1,390,503	\$ 1,536,017	\$ 901,669	\$ 901,669	\$ 455,462	\$ 619,193	\$ (202,856)	125.9%	50.5%
SUPPLIES	3,100	3,100	-	-	3,100	3,100	4,505	5,100	-	0.0%	145.3%
MAINTENANCE	30,240	30,240	19,044	26,036	23,592	23,592	25,928	28,000	(6,648)	63.0%	109.9%
SUNDRY	213,130	317,742	229,122	345,864	201,629	201,629	150,591	183,556	(116,113)	72.1%	74.7%
DEBT	186,187	178,475	163,423	167,937	186,873	186,873	178,026	182,593	8,398	91.6%	95.3%
TRANSFERS	155,118	155,118	155,119	155,119	153,519	153,519	153,519	153,519	(1,599)	100.0%	100.0%
CAPITAL	180,000	83,100	42,232	59,241	180,000	180,000	20,887	120,887	96,900	50.8%	11.6%
TOTAL EXPENDITURES	\$ 767,775	\$ 767,775	\$ 608,939	\$ 754,198	\$ 748,712	\$ 748,712	\$ 533,455	\$ 673,655	\$ (19,063)	79.3%	71.2%
REVENUES OVER EXPENDITURES	\$ 336,750	\$ 336,750	\$ 781,564	\$ 781,820	\$ 152,957	\$ 152,957	\$ (77,993)	\$ (54,462)			
ENDING FUND BALANCE	\$ (218,330)	\$ (218,330)	\$ 226,484	\$ 226,740	\$ 379,697	\$ 379,697	\$ 148,746	\$ 172,278			
FUND BALANCE AS % OF EXP	-28.4%	-28.4%	37.2%	30.1%	50.7%	50.7%	27.9%	25.6%			
RESERVE SURPLUS/(SHORTFALL)	\$ (218,330)	\$ (218,330)	\$ 226,484	\$ 226,740	\$ 379,697	\$ 379,697	\$ 148,746	\$ 172,278			

"EXEMPLIFYING EXCELLENCE"

**CITY OF KENNEDALE, TEXAS
ANNUAL PROGRAM OF SERVICES**

REVENUE LINE ITEM SUMMARY

15: EDC4B FUND

ACCOUNT	ACCOUNT NAME	FY13-14 BUDGET	FY13-14 AMENDED	FY13-14 YTD JULY	FY13-14 ACTUAL	FY14-15 PROPOSED	FY14-15 AMENDED	FY14-15 YTD JULY	FY14-15 ESTIMATE	CY - PY CHANGE	FY13-14 YTD %	FY14-15 YTD %
4002-00-00	MMD TAX-CURRENT YEAR AD VALOREM TAXES	23,132	23,132	51,543	52,329	48,062	48,062	38,075	48,062	24,930	222.8%	79.2%
		\$ 23,132	\$ 23,132	\$ 51,543	\$ 52,329	\$ 48,062	\$ 48,062	\$ 38,075	\$ 48,062	\$ 24,930	222.8%	79.2%
4081-00-00	SALES TAX SALES/BEVERAGE TAXES	305,808	305,808	218,450	325,630	334,791	334,791	278,151	387,389	28,983	71.4%	83.1%
		\$ 305,808	\$ 305,808	\$ 218,450	\$ 325,630	\$ 334,791	\$ 334,791	\$ 278,151	\$ 387,389	\$ 28,983	71.4%	83.1%
4401-00-00	INVESTMENT INCOME INVESTMENT EARNINGS	645	645	3	12	4	4	45	50	(641)	0.5%	1125.0%
		\$ 645	\$ 645	\$ 3	\$ 12	\$ 4	\$ 4	\$ 45	\$ 50	\$ (641)	0.5%	1125.0%
4409-00-00	MISCELLANEOUS INCOME	600,000	600,000	977,945	989,468	384,120	384,120	42,539	49,000	(215,880)	163.0%	11.1%
4415-00-00	INSURANCE REIMBURSEMENTS MISCELLANEOUS INCOME	-	-	11,943	18,628	-	-	-	-	-	# DIV/0!	0.0%
		\$ 600,000	\$ 600,000	\$ 989,887	\$ 1,008,096	\$ 384,120	\$ 384,120	\$ 42,539	\$ 49,000	\$ (215,880)	165.0%	11.1%
4805-00-00	RENTAL FEES-SHOPPING CENTER	166,440	166,440	125,809	145,091	126,192	126,192	96,408	126,192	(40,248)	75.6%	76.4%
4806-00-00	RENTAL INSURANCE SURPLUS SALES/RENTALS	8,500	8,500	4,811	4,859	8,500	8,500	244	8,500	-	56.6%	2.9%
		\$ 174,940	\$ 174,940	\$ 130,620	\$ 149,950	\$ 134,692	\$ 134,692	\$ 96,652	\$ 134,692	\$ (40,248)	74.7%	71.8%
	TRANSFERS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	0.0%
	TOTAL REVENUES	\$ 1,104,525	\$ 1,104,525	\$ 1,390,503	\$ 1,536,017	\$ 901,669	\$ 901,669	\$ 455,462	\$ 619,193	\$ (202,856)	125.9%	50.5%
	TOTAL REVENUES (EXCLUDING INTEREST/TRANSFERS) 10% ADMIN CHARGE-GENERAL FUND	\$ 1,103,880 110,388	\$ 1,103,880 110,388	\$ 1,378,557 137,856	\$ 1,517,378 151,738	\$ 901,665 90,167	\$ 901,665 90,167	\$ 455,417 45,542	\$ 619,143 61,914	\$ (202,215) (20,221)		

**CITY OF KENNEDALE, TEXAS
ANNUAL PROGRAM OF SERVICES**

REVENUE LINE ITEM DETAIL

15: EDC48 FUND

			FY14-15 PROPOSED
4002-00-00	MMD TAX-CURRENT YEAR	BASED ON FY13/14 ASSESSED VALUE OF \$2,783,693 AND TOTAL TAX RATE OF 2.880965 PER \$100 (MINUS TRACT 1R FOR SURPLUS) CITY OF KENNEDALE: \$0.747500 KENNEDEALE ISD: \$1.492068 TARRANT COUNTY: \$0.264000 TARRANT HOSPITAL: \$0.227897 TARRANT COLLEGE: \$0.149500	48,062 48,062
4081-00-00	SALES TAX	GENERALLY BUDGET BASED ON PRIOR 3 YEARS OF HISTORY	334,791 334,791
4401-00-00	INVESTMENT INCOME	EARNING BASED UPON AVERAGE BALANCE/INTEREST RATES	4 4
4409-00-00	MISCELLANEOUS INCOME	SALE OF 1121 WEST KENNEDALE PARKWAY (APACHE/NACHO/FOX/WHEELER/HUNDE PURCHASED FY09/10) - 3RD PADSITE, 4TH PADSITE REMAINING MONTHLY FEE FROM CHAMBER FOR SERVICES (\$2000 MONTH) MONTHLY FEE FROM CHAMBER PER RENTAL AGREEMENT (\$10 MONTH) PLUS \$100 DEPOSIT	360,000 24,000 120 384,120
4805-00-00	RENTAL FEES-SHOPPING CENTER	SUBWAY (\$1400 MONTH, RELOCATION FEB 2012, LEASE EXPIRES 09/01/13, GOES TO \$1750 UPON EXPIRATION) CHICKEN EXPRESS (\$2518 MONTH, RELOCATION JUL 2013, LEASE EXPIRES 05/31/17, GOES TO \$2618 UPON MOVE) DOLLAR GENERAL (\$4719 MONTH, LEASE EXPIRES 07/31/17, 2% MANAGEMENT FEE FOR AT RENEWA) PREPAID TENANT FEES RECEIVED BUT CORRESPONDING OFFSET OCCURS WHEN BOOKED AGAINST CAM EXPENSES (EXCLUDES RENTAL INSURANCE CAM)	- 25,180 56,628 44,384 126,192
4806-00-00	RENTAL INSURANCE	RENTAL CAM COLLECTED ON LEASE AGREEMENTS AND THEN USED TO PAY TML INSURANCE (OFFSETTING EXPENSE UNDER TOWN SHOPPING CENTER)	8,500 8,500

TOTAL REVENUES \$ 901,669

CITY OF KENNEDALE, TEXAS
ANNUAL PROGRAM OF SERVICES

EXPENDITURE LINE ITEM SUMMARY

15: EDC4B FUND
01: ADMINISTRATION

ACCOUNT	ACCOUNT NAME	FY13-14 BUDGET	FY13-14 AMENDED	FY13-14 YTD JULY	FY13-14 ACTUAL	FY14-15 PROPOSED	FY14-15 AMENDED	FY14-15 YTD JULY	FY14-15 ESTIMATE	CY - PY CHANGE	FY13-14 YTD %	FY14-15 YTD %
5220-01-00	UNIFORMS	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5240-01-00	PRINTED SUPPLIES	3,000	3,000	-	-	3,000	3,000	4,505	5,000	-	0.0%	150.2%
5260-01-00	GENERAL OFFICE SUPPLIES	50	50	-	-	50	50	-	50	-	0.0%	0.0%
5261-01-00	POSTAGE	50	50	-	-	50	50	-	50	-	0.0%	0.0%
	SUPPLIES	\$ 3,100	\$ 3,100	\$ -	\$ -	\$ 3,100	\$ 3,100	\$ 4,505	\$ 5,100	\$ -	0.0%	145.3%
	MAINTENANCE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	0.0%
5501-01-00	ADVERTISING	-	-	2,559	3,616	1,200	1,200	-	600	1,200	#DIV/0!	0.0%
5510-01-00	ASSOC DUES/PUBLICATIONS	3,150	3,150	3,614	3,614	4,020	4,020	4,755	4,800	870	114.7%	118.3%
5512-01-00	CONTRACTUAL SERVICES	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5525-01-00	TRAINING/SEMINARS	1,000	1,000	-	-	250	250	-	250	(750)	0.0%	0.0%
5565-01-00	LEGAL SERVICES	5,000	5,000	200	250	1,000	1,000	-	1,000	(4,000)	4.0%	0.0%
5567-01-00	AUDIT SERVICES	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	-	100.0%	100.0%
5569-01-00	IT SUPPORT	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5570-01-00	SPECIAL SERVICES	51,600	51,600	44,385	56,485	72,600	72,600	65,742	72,600	21,000	86.0%	90.6%
5575-01-00	EQUIPMENT RENTAL	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5578-01-00	TRAVEL	700	700	-	-	100	100	70	100	(600)	0.0%	70.0%
5580-01-00	ENGINEERING SERVICES	10,000	10,000	7,500	12,855	1,000	1,000	9,135	11,000	(9,000)	75.0%	913.5%
5585-01-00	TELEPHONE SERVICES	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5595-01-00	ADMIN CHARGE-GENERAL FUND	110,388	215,000	125,777	213,607	90,167	90,167	45,342	61,914	(124,833)	58.5%	50.3%
	SUNDRY	\$ 183,838	\$ 288,450	\$ 186,036	\$ 292,427	\$ 172,337	\$ 172,337	\$ 127,044	\$ 154,264	\$ (116,113)	64.5%	73.7%
5615-01-00	FUNCTIONAL GRANT	-	-	-	-	-	-	12,744	12,744	-	0.0%	#DIV/0!
	DEBT	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 12,744	\$ 12,744	\$ -	0.0%	#DIV/0!
	TRANSFERS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	0.0%
5800-01-00	LAND	-	48,100	30,175	47,184	-	-	20,887	20,887	(48,100)	62.7%	#DIV/0!
	CAPITAL	\$ -	\$ 48,100	\$ 30,175	\$ 47,184	\$ -	\$ -	\$ 20,887	\$ 20,887	\$ (48,100)	62.7%	#DIV/0!
	TOTAL EXPENDITURES	\$ 186,938	\$ 339,650	\$ 216,211	\$ 339,611	\$ 175,437	\$ 175,437	\$ 165,180	\$ 192,995	\$ (164,213)	48.7%	63.7%

"EXEMPLIFYING EXCELLENCE"

**CITY OF KENNEDALE, TEXAS
ANNUAL PROGRAM OF SERVICES**

EXPENDITURE LINE ITEM DETAIL

15: EDC4B FUND
01: ADMINISTRATION

FY14-15
PROPOSED

5101-01-00	SALARIES	EDC DIRECTOR POSITION OMITTED.	-	-
5107-01-00	OVERTIME	EDC DIRECTOR POSITION OMITTED.	-	-
5115-01-00	RETIREMENT	EDC DIRECTOR POSITION OMITTED.	-	-
5117-01-00	FICA	EDC DIRECTOR POSITION OMITTED.	-	-
5118-01-00	MEDICAL INSURANCE	EDC DIRECTOR POSITION OMITTED.	-	-
5120-01-00	LIFE INSURANCE	EDC DIRECTOR POSITION OMITTED.	-	-
5121-01-00	DENTAL INSURANCE	EDC DIRECTOR POSITION OMITTED.	-	-
5122-01-00	VISION INSURANCE	EDC DIRECTOR POSITION OMITTED.	-	-
5220-01-00	UNIFORMS	NEW SHIRTS FOR CONVENTIONS/MEETINGS	-	-
5240-01-00	PRINTED SUPPLIES	PRINTED MAPS OF ENTIRE CITY	-	3,000
		EDC COPIES/BROCHURES	3,000	
		CITY MARKETING FLYERS/AERIAL PHOTOS	-	
		CITY NEWSLETTER PRINTING (GLOBAL) SPLIT 66% EDC/34% CITY	-	
5260-01-00	GENERAL OFFICE SUPPLIES	FILES/FOLDERS/PAPER/PENCILS (REDUCED DUE TO CONTRACTING OUT EDC DIRECTOR POSITION)	50	50
5261-01-00	POSTAGE	FOR MAIL OUTS/MARKETING PACKAGES (REDUCED DUE TO CONTRACTING OUT EDC DIRECTOR POSITION)	50	50
5280-01-00	MINOR EQUIP/SMALL TOOLS<\$5K	ADDITIONAL EQUIPMENT ASSOCIATED WITH PRESENTATIONS/MARKETING (REDUCED DUE TO CONTRACTING OUT EDC DIRECTOR POSITION)	-	-
5290-01-00	EXPENDABLE SUPPLIES	TOWN CENTER GRAND OPENING 9/11 MEMORIAL	-	-
5440-01-00	OFFICE EQUIP/SOFTWARE MAINT	REDUCED DUE TO CONTRACTING OUT EDC DIRECTOR POSITION	-	-
5501-01-00	ADVERTISING	PROMOTIONAL ADVERTISING, LEGAL NOTICES AND BUDGET HEARING AD (\$1200)	1,200	1,200
5510-01-00	ASSOC DUES/PUBLICATIONS	TEXAS ECONOMIC DEVELOPMENT COMMISSION	200	4,020
		DUNN & BRADSTREET/HOOVERS SUBSCRIPTION SERVICE	-	
		CITY (\$1875) & EDC (\$675) KENNEDALE CHAMBER MEMBERSHIP	2,550	
		DALLAS CHAMBER (\$870) & TX MONTHLY ECONOMIC GUIDE AD (\$0), DALLAS CHAMBER MAP ADD (\$400)	1,270	
5525-01-00	TRAINING/SEMINARS	EDC TRAINING THROUGH VARIOUS ASSOCIATIONS BY BOARD	250	250
5565-01-00	LEGAL SERVICES	BILLABLE HOURS FOR CITY ATTORNEY ON EDC RELATED PROJECTS (I.E., HOTEL, OTHER POTENTIAL OPPORTUNITIES)	1,000	1,000
5567-01-00	AUDIT SERVICES	PATILLO, BROWN & HILL SERVICES FOR INDEPENDENT ANNUAL AUDIT (FY11/12 \$1500, FY12/13 \$1500, FY13/14 \$2K, FY14/15 \$2K, FY15/16 \$2250)	2,000	2,000
5570-01-00	SPECIAL SERVICES	TOWN CENTER CONSULTING FIRM (APPROXIMATELY \$5500/MONTH BEGINNING JUL 2014, TO INCLUDE \$3500 FOR EDC SERVICES, \$2000 FOR CHAMBER SERVICES) - \$2000 DIRECT REVENUE OFFSET FROM CHAMBER EACH MONTH	66,000	72,600
		WEBSITE MAINTENANCE BY CONSULTANT (\$550/MONTH)	6,600	
5578-01-00	TRAVEL	TRAVEL RELATED TO OTHER EDC TRAINING/SEMINARS BY STAFF/BOARD	100	100
5580-01-00	ENGINEERING	TIED TO POTENTIAL ACTIVITIES/PROJECTS (I.E., HOTEL, ETC.)	1,000	1,000
5595-01-00	ADMIN CHARGE-GENERAL FUND	CHARGE FOR SERVICES PROVIDED BY GENERAL FUND RESOURCES (10% TOTAL REVENUES EXCLUDING INTEREST/TRANSFERS)	90,167	90,167

TOTAL EXPENDITURES \$ 175,437

**CITY OF KENNEDALE, TEXAS
ANNUAL PROGRAM OF SERVICES**

EXPENDITURE LINE ITEM SUMMARY

**15: EDC4B FUND
01: ADMINISTRATION
03: DEBT SERVICE**

ACCOUNT	ACCOUNT NAME	FY13-14 BUDGET	FY13-14 AMENDED	FY13-14 YTD JULY	FY13-14 ACTUAL	FY14-15 PROPOSED	FY14-15 AMENDED	FY14-15 YTD JULY	FY14-15 ESTIMATE	CY - PY CHANGE	FY13-14 YTD %	FY14-15 YTD %
5620-01-03	ISSUANCE COSTS	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5621-01-03	PAYING AGENT FEES	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5643-01-03	2007 \$1.2M TAX BOND-INTEREST	68,806	68,806	68,766	68,766	65,678	65,678	65,625	65,678	(3,128)	99.9%	99.9%
5644-01-03	2007 \$1.2M TAX BOND-PRINCIPAL	45,000	45,000	45,000	45,000	50,000	50,000	50,000	50,000	5,000	100.0%	100.0%
5645-01-03	2011 \$1.7M TX LEVERAGE-INT	18,210	18,210	16,745	18,210	17,024	17,024	15,651	17,024	(1,186)	92.0%	91.9%
5646-01-03	2011 \$1.7M TX LEVERAGE-PRI	54,171	46,459	32,911	35,961	54,171	54,171	34,005	37,147	7,712	70.8%	62.8%
	DEBT	\$ 186,187	\$ 178,475	\$ 163,423	\$ 167,937	\$ 186,873	\$ 186,873	\$ 165,282	\$ 169,849	\$ 8,398	91.6%	88.4%
5702-01-03	TRANSFER OUT-DEBT SERVICE FUND	155,118	155,118	155,119	155,119	153,519	153,519	153,519	153,519	(1,599)	0.0%	0.0%
	TRANSFER	\$ 155,118	\$ 155,118	\$ 155,119	\$ 155,119	\$ 153,519	\$ 153,519	\$ 153,519	\$ 153,519	\$ (1,599)	100.0%	100.0%
	TOTAL EXPENDITURES	\$ 341,305	\$ 333,593	\$ 318,542	\$ 323,056	\$ 340,392	\$ 340,392	\$ 318,801	\$ 323,368	\$ 6,799	95.5%	93.7%

CITY OF KENNEDALE, TEXAS
ANNUAL PROGRAM OF SERVICES

EXPENDITURE LINE ITEM DETAIL

15: EDC4B FUND
01: ADMINISTRATION
03: DEBT SERVICE

				FY14-15 PROPOSED
5643-01-03	2007 \$1.2M TAX BOND-INTEREST	DUE 11/01	32,839	65,678
		DUE 05/01	32,839	
5644-01-03	2007 \$1.2M TAX BOND-PRINCIPAL	DUE 05/01	50,000	50,000
5645-01-03	2011 \$1.7M TX LEVERAGE-INT	DUE BY 1ST OF EACH MONTH (BEGINS 11/01/2011)	17,024	17,024
5646-01-03	2011 \$1.7M TX LEVERAGE-PRI	DUE BY 1ST OF EACH MONTH (BEGINS 11/01/2011)	54,171	54,171
5702-01-03	TRANSFER OUT-DEBT SERVICE FUND	DUE 11/01 INTEREST : 2010 \$2.0M CO BOND	36,759	153,519
		DUE 05/01 INTEREST : 2010 \$2.0M CO BOND	36,759	
		DUE 05/01 PRINCIPAL : 2010 \$2.0M CO BOND	80,000	

TOTAL EXPENDITURES \$ 340,392

CITY OF KENNEDALE, TEXAS
ANNUAL PROGRAM OF SERVICES

EXPENDITURE LINE ITEM SUMMARY

15: EDC4B FUND
02: TOWN SHOPPING CENTER

ACCOUNT	ACCOUNT NAME	FY13-14 BUDGET	FY13-14 AMENDED	FY13-14 YTD JULY	FY13-14 ACTUAL	FY14-15 PROPOSED	FY14-15 AMENDED	FY14-15 YTD JULY	FY14-15 ESTIMATE	CY - PY CHANGE	FY13-14 YTD %	FY14-15 YTD %
	SUPPLIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	0.0%
5403-02-00	BUILDING MAINTENANCE	30,240	30,240	19,044	26,036	23,592	23,592	25,928	28,000	(6,648)	63.0%	109.9%
	MAINTENANCE	\$ 30,240	\$ 30,240	\$ 19,044	\$ 26,036	\$ 23,592	\$ 23,592	\$ 25,928	\$ 28,000	\$ (6,648)	63.0%	109.9%
5530-02-00	ELECTRIC SERVICES	5,000	5,000	3,754	4,439	5,000	5,000	4,040	5,000	-	75.1%	80.8%
5545-02-00	INSURANCE-PROPERTY	8,500	8,500	10,075	10,075	8,500	8,500	6,347	8,500	-	118.5%	74.7%
5570-02-00	SPECIAL SERVICES	15,792	15,792	13,339	16,371	15,792	15,792	13,160	15,792	-	84.5%	83.3%
	SUNDRY	\$ 29,292	\$ 29,292	\$ 27,169	\$ 30,885	\$ 29,292	\$ 29,292	\$ 23,547	\$ 29,292	\$ -	92.8%	80.4%
	TOTAL EXPENDITURES	\$ 59,532	\$ 59,532	\$ 46,212	\$ 56,922	\$ 52,884	\$ 52,884	\$ 49,475	\$ 57,292	\$ (6,648)	77.6%	93.6%

**CITY OF KENNEDALE, TEXAS
ANNUAL PROGRAM OF SERVICES**

EXPENDITURE LINE ITEM DETAIL

15: EDC4B FUND
02: TOWN SHOPPING CENTER

				FY14-15 PROPOSED
5403-02-00	BUILDING MAINTENANCE	WATER (\$350/MONTH)	4,200	23,592
		FIRE SPRINKLER-CAM (\$150/QUARTER)	600	
		LANDSCAPE/MATERIALS-CAM (\$1166/MONTH)	13,992	
		MAINTENANCE-CAM (\$400/MONTH)	4,800	
5530-02-00	ELECTRIC SERVICES	ELECTRICITY-CAM	5,000	5,000
5545-02-00	INSURANCE-PROPERTY	COVERAGE THROUGH TEXAS MUNICIPAL LEAGUE (CHICKEN	8,500	8,500
		EXPRESS/DOLLAR GENERAL BUILDING ON TML SCHEDULE, ALL OTHER		
5570-02-00	SPECIAL SERVICES	BUILDINGS CARRIED ON CYPRESS INSURANCE)		15,792
		PROPERTY/ASSET MANAGEMENT (\$500 PER MONTH)	6,000	
		SEP 2013 - AUG 2015: SUBWAY \$350, ACE \$466 OR \$9792 FY13/14 - FY14/15 ANNUAL	9,792	

TOTAL EXPENDITURES \$ 52,884

CITY OF KENNEDALE, TEXAS
ANNUAL PROGRAM OF SERVICES

EXPENDITURE LINE ITEM SUMMARY

15: EDC4B FUND
03: TOWN CENTER REDEVELOPMENT

ACCOUNT	ACCOUNT NAME	FY13-14 BUDGET	FY13-14 AMENDED	FY13-14 YTD JULY	FY13-14 ACTUAL	FY14-15 PROPOSED	FY14-15 AMENDED	FY14-15 YTD JULY	FY14-15 ESTIMATE	CY - PY CHANGE	FY13-14 YTD %	FY14-15 YTD %
	SUNDRY	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	0.0%
5847-03-00	CONSTRUCTION CAPITAL	30,000	-	-	-	30,000	30,000	-	-	30,000	0.0%	0.0%
		\$ 30,000	\$ -	\$ -	\$ -	\$ 30,000	\$ 30,000	\$ -	\$ -	\$ 30,000	0.0%	0.0%
		\$ 30,000	\$ -	\$ -	\$ -	\$ 30,000	\$ 30,000	\$ -	\$ -	\$ 30,000	0.0%	0.0%

**CITY OF KENNEDALE, TEXAS
ANNUAL PROGRAM OF SERVICES**

EXPENDITURE LINE ITEM DETAIL

15: EDC4B FUND
03: TOWN CENTER REDEVELOPMENT

				FY14-15 PROPOSED
5847-03-00	CONSTRUCTION	CHICKEN EXPRESS BUILDING HEALTH INSPECTIONS/ASBESTOS SURVEY	5,000	30,000
		CHICKEN EXPRESS TEAR DOWN/DEMOLITION	25,000	
TOTAL EXPENDITURES				\$ 30,000

**CITY OF KENNEDALE, TEXAS
ANNUAL PROGRAM OF SERVICES**

EXPENDITURE LINE ITEM SUMMARY

**15: EDC48 FUND
04: TEXAS LEVERAGE PROGRAM**

ACCOUNT	ACCOUNT NAME	FY13-14 BUDGET	FY13-14 AMENDED	FY13-14 YTD JULY	FY13-14 ACTUAL	FY14-15 PROPOSED	FY14-15 AMENDED	FY14-15 YTD JULY	FY14-15 ESTIMATE	CY - PY CHANGE	FY13-14 YTD %	FY14-15 YTD %
5580-04-00	ENGINEERING SERVICES	-	-	15,918	22,552	-	-	-	-	-	#DIV/0!	141.7%
	SUNDRY	\$ -	\$ -	\$ 15,918	\$ 22,552	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	0.0%
	DEBT	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	0.0%
5800-04-00	LAND	150,000	35,000	12,057	12,057	150,000	150,000	-	100,000	115,000	#DIV/0!	142.8%
5847-04-00	CONSTRUCTION	-	-	-	-	-	-	-	-	-	0.0%	0.0%
	CAPITAL	\$ 150,000	\$ 35,000	\$ 12,057	\$ 12,057	\$ 150,000	\$ 150,000	\$ -	\$ 100,000	\$ 115,000	100.7%	142.8%
		\$ 150,000	\$ 35,000	\$ 27,975	\$ 34,609	\$ 150,000	\$ 150,000	\$ -	\$ 100,000	\$ 115,000	111.9%	156.6%

CITY OF KENNEDALE, TEXAS
ANNUAL PROGRAM OF SERVICES

EXPENDITURE LINE ITEM DETAIL

15: EDC4B FUND
04: TEXAS LEVERAGE PROGRAM

				FY14-15 PROPOSED
5800-00-00	LAND	HOTEL/QT PROPERTY	150,000	150,000
TOTAL EXPENDITURES			\$	150,000

**CITY OF KENNEDALE, TEXAS
ANNUAL PROGRAM OF SERVICES**

FUND SUMMARY BY CATEGORY

19: EDC4B CAPITAL BOND FUND

CATEGORY	FY13-14 BUDGET	FY13-14 AMENDED	FY13-14 YTD JULY	FY13-14 ACTUAL	FY14-15 PROPOSED	FY14-15 AMENDED	FY14-15 YTD JULY	FY14-15 ESTIMATE	CY - PY CHANGE	FY13-14 YTD %	FY14-15 YTD %
BEGINNING FUND BALANCE	\$ 38,357	\$ 29,411	\$ 29,411	\$ 29,411	\$ 29,431	\$ 29,429	\$ 29,429	\$ 29,429			
INVESTMENT EARNINGS	-	13	16	18	20	20	10	20	20	122.1%	50.0%
TOTAL REVENUES	\$ -	\$ 13	\$ 16	\$ 18	\$ 20	\$ 20	\$ 10	\$ 20	\$ 20	122.1%	50.0%
CAPITAL	25,000	25,000	-	-	25,000	25,000	-	25,000	-	0.0%	0.0%
TOTAL EXPENDITURES	\$ 25,000	\$ 25,000	\$ -	\$ -	\$ 25,000	\$ 25,000	\$ -	\$ 25,000	\$ -	0.0%	0.0%
REVENUES OVER EXPENDITURES	\$ (25,000)	\$ (24,987)	\$ 16	\$ 18	\$ (24,980)	\$ (24,980)	\$ 10	\$ (24,980)			
ENDING FUND BALANCE	\$ 13,357	\$ 4,424	\$ 29,427	\$ 29,429	\$ 4,451	\$ 4,449	\$ 29,439	\$ 4,449			
ADJUSTMENTS											
FUND BALANCE AS % OF EXP	53.4%	17.7%	N/A	N/A	17.8%	17.8%	N/A	17.8%			
RESERVE (NO REQUIREMENT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			
RESERVE SURPLUS/(SHORTFALL)	\$ 13,357	\$ 4,424	\$ 29,427	\$ 29,429	\$ 4,451	\$ 4,449	\$ 29,439	\$ 4,449			

"EXEMPLIFYING EXCELLENCE"

CITY OF KENNEDALE, TEXAS
ANNUAL PROGRAM OF SERVICES

REVENUE/EXPENDITURE LINE ITEM SUMMARY

19: EDC4B CAPITAL BOND FUND

ACCOUNT	ACCOUNT NAME	FY13-14 BUDGET	FY13-14 AMENDED	FY13-14 YTD JULY	FY13-14 ACTUAL	FY14-15 PROPOSED	FY14-15 AMENDED	FY14-15 YTD JULY	FY14-15 ESTIMATE	CY - PY CHANGE	FY13-14 YTD %	FY14-15 YTD %
4401-00-00	INVESTMENT INCOME	-	-	16	18	20	20	10	20	20	#DIV/0!	50.0%
	INVESTMENT EARNINGS	\$ -	\$ -	\$ 16	\$ 18	\$ 20	\$ 20	\$ 10	\$ 20	\$ 20	#DIV/0!	50.0%
	TRANSFERS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	0.0%
	TOTAL REVENUES	\$ -	\$ -	\$ 16	\$ 18	\$ 20	\$ 20	\$ 10	\$ 20	\$ (250)	#DIV/0!	50.0%

19: EDC4B CAPITAL BOND FUND
01: TOWN CENTER REDEVELOPMENT

ACCOUNT	ACCOUNT NAME	FY13-14 BUDGET	FY13-14 AMENDED	FY13-14 YTD JULY	FY13-14 ACTUAL	FY14-15 PROPOSED	FY14-15 AMENDED	FY14-15 YTD JULY	FY14-15 ESTIMATE	CY - PY CHANGE	FY13-14 YTD %	FY14-15 YTD %
	MAINTENANCE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	0.0%
	SUNDRY	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	0.0%
5847-01-00	CONSTRUCTION	25,000	25,000	-	-	25,000	25,000	-	25,000	-	0.0%	0.0%
	CAPITAL	\$ 25,000	\$ 25,000	\$ -	\$ -	\$ 25,000	\$ 25,000	\$ -	\$ 25,000	\$ -	0.0%	0.0%
	TOTAL EXPENDITURES	\$ 25,000	\$ 25,000	\$ -	\$ -	\$ 25,000	\$ 25,000	\$ -	\$ 25,000	\$ -	0.0%	0.0%

CITY OF KENNEDALE, TEXAS
ANNUAL PROGRAM OF SERVICES

REVENUE/EXPENDITURE LINE ITEM DETAIL

19: EDC4B CAPITAL BOND FUND

				FY14-15 PROPOSED
4401-00-00	INVESTMENT INCOME	EARNING BASED UPON AVERAGE BALANCE/INTEREST RATES	20	20
TOTAL REVENUES			\$	20

19: EDC4B CAPITAL BOND FUND
01: TOWN CENTER REDEVELOPMENT

				FY14-15 PROPOSED
5847-01-00	CONSTRUCTION	WATER TANK IN TOWNCENTER	25,000	25,000
TOTAL EXPENDITURES			\$	25,000

CITY OF KENNEDALE, TEXAS
ANNUAL PROGRAM OF SERVICES

FUND SUMMARY BY CATEGORY

95: EDC4B RESERVE FUND

CATEGORY	FY13-14 BUDGET	FY13-14 AMENDED	FY13-14 YTD JULY	FY13-14 ACTUAL	FY14-15 PROPOSED	FY14-15 AMENDED	FY14-15 YTD JULY	FY14-15 ESTIMATE	CY - PY CHANGE	FY13-14 YTD %	FY14-15 YTD %
BEGINNING FUND BALANCE	\$ 119,914	\$ 119,903	\$ 119,903	\$ 119,903	\$ 119,919	\$ 119,922	\$ 119,922	\$ 119,922			
INVESTMENT EARNINGS	52	52	8	19	16	16	12	35	(36)	15.1%	72.1%
TOTAL REVENUES	\$ 52	\$ 52	\$ 8	\$ 19	\$ 16	\$ 16	\$ 12	\$ 35	\$ (36)	15.1%	72.1%
TOTAL EXPENDITURES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	0.0%
REVENUES OVER EXPENDITURES	\$ 52	\$ 52	\$ 8	\$ 19	\$ 16	\$ 16	\$ 12	\$ 35			
ENDING FUND BALANCE	\$ 119,966	\$ 119,955	\$ 119,911	\$ 119,922	\$ 119,935	\$ 119,938	\$ 119,933	\$ 119,957			
ADJUSTMENTS		-	-	-		-	-	-			
FUND BALANCE AS % OF EXP	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A			
RESERVE (\$112,606 REQUIREMENT)	\$ 112,606	\$ 112,606	\$ 112,606	\$ 112,606	\$ 112,606	\$ 112,606	\$ 112,606	\$ 112,606			
RESERVE SURPLUS/(SHORTFALL)	\$ 7,360	\$ 7,349	\$ 7,305	\$ 7,316	\$ 7,329	\$ 7,332	\$ 7,327	\$ 7,351			

**CITY OF KENNEDALE, TEXAS
ANNUAL PROGRAM OF SERVICES**

REVENUE/EXPENDITURE LINE ITEM SUMMARY

95: EDC4B RESERVE FUND

ACCOUNT	ACCOUNT NAME	FY13-14 BUDGET	FY13-14 AMENDED	FY13-14 YTD JULY	FY13-14 ACTUAL	FY14-15 PROPOSED	FY14-15 AMENDED	FY14-15 YTD JULY	FY14-15 ESTIMATE	CY - PY CHANGE	FY13-14 YTD %	FY14-15 YTD %
4401-00-00	INVESTMENT INCOME	52	52	15	19	16	16	29	35	(36)	28.3%	181.3%
	INVESTMENT EARNINGS	\$ 52	\$ 52	\$ 15	\$ 19	\$ 16	\$ 16	\$ 29	\$ 35	\$ (36)	28.3%	181.3%
	OTHER AGENCY	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	0.0%
	TOTAL REVENUES	\$ 52	\$ 52	\$ 15	\$ 19	\$ 16	\$ 16	\$ 29	\$ 35	\$ (36)	28.3%	181.3%

95: EDC4B RESERVE FUND

ACCOUNT	ACCOUNT NAME	FY13-14 BUDGET	FY13-14 AMENDED	FY13-14 YTD JULY	FY13-14 ACTUAL	FY14-15 PROPOSED	FY14-15 AMENDED	FY14-15 YTD JULY	FY14-15 ESTIMATE	CY - PY CHANGE	FY13-14 YTD %	FY14-15 YTD %
	TRANSFERS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	0.0%
	TOTAL EXPENDITURES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	0.0%

CITY OF KENNEDALE, TEXAS
ANNUAL PROGRAM OF SERVICES

REVENUE/EXPENDITURE LINE ITEM DETAIL

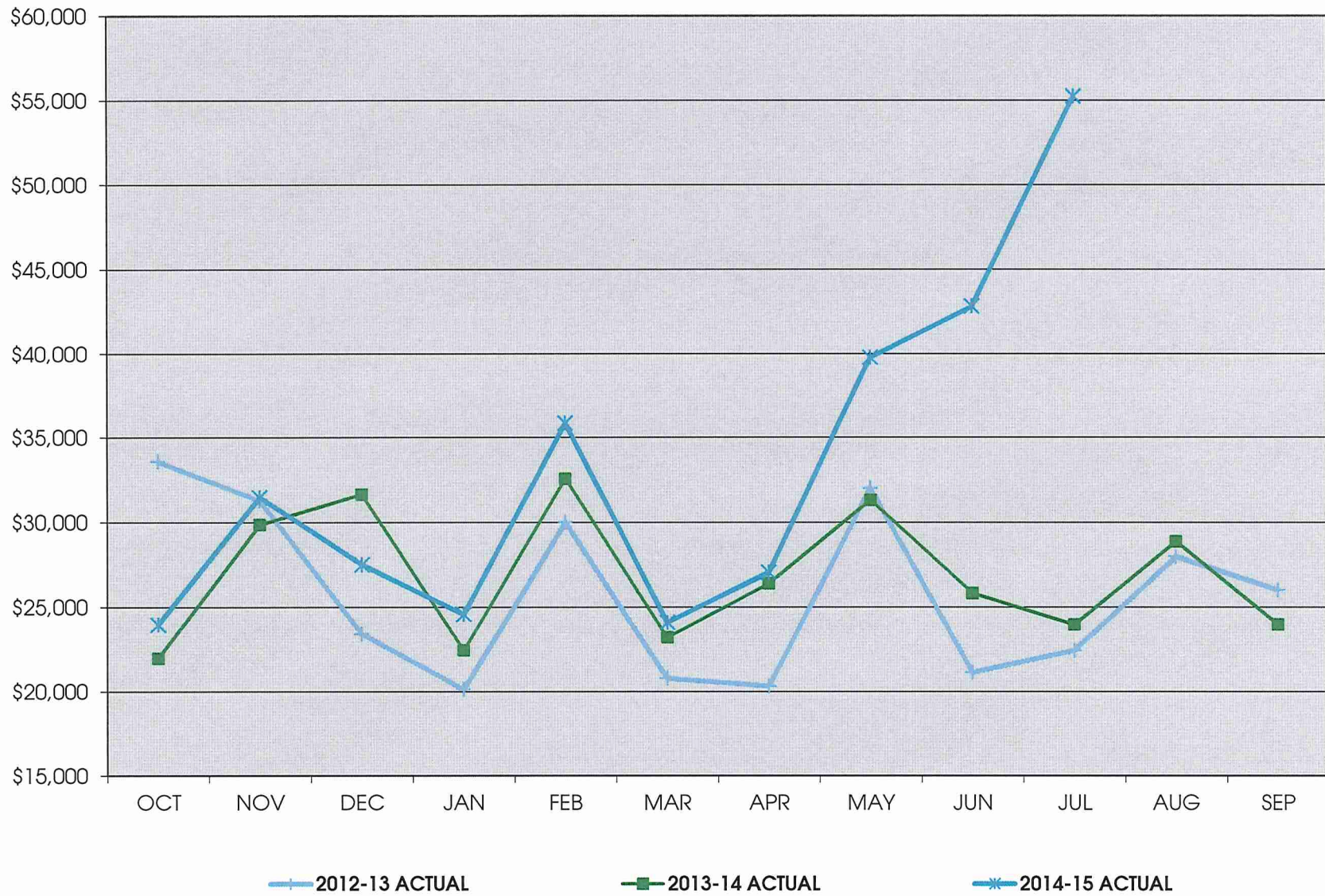
95: EDC4B RESERVE FUND

				FY14-15 PROPOSED
4401-00-00	INVESTMENT INCOME	EARNING BASED UPON AVERAGE BALANCE/INTEREST RATES	16	16
TOTAL REVENUES			\$	16

				FY14-15 PROPOSED
5715-00-00	TRANSFER OUT-EDCB FUND		-	-
TOTAL EXPENDITURES			\$	-

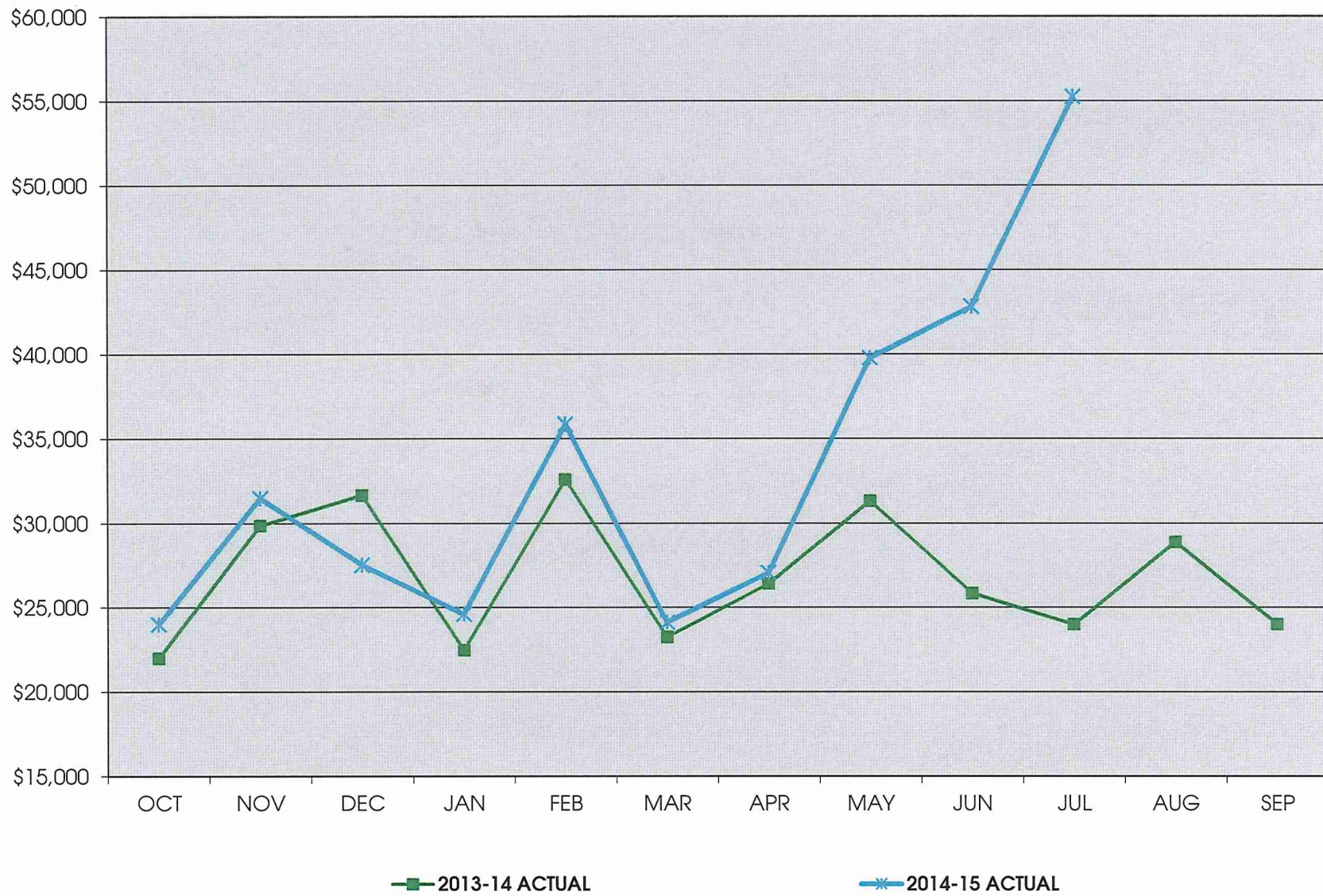
Economic Development Corporation Sales Tax Revenue

Three Year History



Economic Development Corporation Sales Tax Revenue

Monthly History





KENNEDALE
Kennedale Economic
Development Corporation
www.cityofkennedale.com

STAFF REPORT TO THE BOARD OF DIRECTORS

Date: August 25, 2015

Agenda Item No: REGULAR ITEMS - B.

I. Subject:

Update on the International Council of Shopping Centers (ICSC) Conference Attendance

II. Originated by:

III. Summary:

Executive Director Bob Hart will provide an update for the conference.

IV. Recommendation:

None

V. Alternative Actions:

VI. Attachments:



STAFF REPORT TO THE BOARD OF DIRECTORS

Date: August 25, 2015

Agenda Item No: STAFF ANNOUNCEMENTS/REPORTS - A.

I. Subject:

Village Creek
B. Sidewalk Project
C. TownCenter
D. TIRZ Report
E. Chamber Report

II. Originated by:

Bob Hart

III. Summary:

The Director will provide an update on these items.

- Village Creek
- Sidewalk Project
- TownCenter
- TIRZ Report
- Chamber Report

IV. Recommendation:

None

V. Alternative Actions:

VI. Attachments:

STAFF REPORT TO THE BOARD OF DIRECTORS

Date: August 25, 2015

Agenda Item No: EXECUTIVE SESSION - A.

I. Subject:

The Economic Development Corporation will meet in closed session pursuant to Section 551.072 of the Texas Government Code to deliberate the purchase, lease, or value of real property

1. Industrial Prospects for Bloxom Park
2. 1298 W. Kennedale Parkway Business Incentives
3. 5913 Kennedale Road
4. 5409 Kennedale Road
5. 580 Corry A. Edwards Drive
6. 1200 Block Bowman Springs Road
7. 6900 Block Kennedale Parkway
8. Red's Roadhouse Status
9. 516 Corry A. Edwards Drive
10. 705 Kennedale Parkway

II. Originated by:

Bob Hart

III. Summary:

These items will be discussed during the Executive Session.

- Industrial Prospects for Bloxom Park
- 1298 W. Kennedale Parkway Business Incentives
- 5913 Kennedale Road
- 5409 Kennedale Road
- 580 Corry A. Edwards Drive
- 1200 Block Bowman Springs Road
- 6900 Block Kennedale Parkway
- Red's Roadhouse Status
- 516 Corry A. Edwards Drive
- 705 Kennedale Parkway

IV. Recommendation:

V. Alternative Actions:

VI. Attachments:

