

ECONOMIC DEVELOPMENT CORPORATION
AGENDA
BOARD OF DIRECTORS - REGULAR MEETING
July 28, 2015
CITY HALL CONFERENCE ROOM, 405 MUNICIPAL DRIVE

REGULAR SESSION - 7:00 PM

I. CALL TO ORDER

II. ROLL CALL

III. MINUTES APPROVAL

A. Consider approval of the minutes from the June 11, 2015 regular meeting

IV. PUBLIC HEARING

A. NOTICE OF PROJECTS AND PUBLIC HEARING KENNEDALE ECONOMIC DEVELOPMENT CORPORATION NOTICE IS HEREBY GIVEN that the Kennedale Economic Development Corporation intends to participate in "Projects," as defined in the Development Corporation Act of 1979, as amended, Texas Revised Civil Statutes Annotated Article 5190.6, including, but not limited to, designing, acquiring, improving, and operating the following:

1. "TownCenter Project," Operations/Management/Marketing of a "mid-city" downtown district including but not limited to the commercial, medical, retail, entertainment, food truck park, farmers market, land acquisition and (New Urbanism style, typically higher density / multi-storied) residential growth of TownCenter Kennedale and its surrounding area;
2. "Redevelopment Project," The development of new and renovation of existing commercial/residential and municipal / KEDC projects designed to enhance Kennedale's lifestyle and quality of life;
3. "TownCenter Beautification Project," The further development/beautification/landscaping/upgrading of the TownCenter Kennedale area and its adjoining Plaza;
4. "Arts Project," The planning, implementation, and operation of City Festivals and Events;
5. "Sign Project," The construction of a new Kennedale Entranceway Monument Sign at a site TBD, and/or directional signs;
6. "Parkway Project," The creation & implementation of Kennedale Parkway, Village Creek, and I-20 commercial and residential Urban Renewal / Development/Redevelopment / Revitalization / Access and Safety Studies / Economic Incentives / Beautification plans / Kennedale Parkway Landscape / Sidewalks and actual projects derived from these plans, including Consultation, Planning, Legal, and Engineering Services;

7. "Development Project," The Creation of a Tax Increment Reinvestment Zone (TIRZ) and Municipal Management District (MMD) including Consultation, Planning, Legal, and Engineering Services;
8. "Branding Project," A Kennedale Marketing and Implementation Plan aimed at City Branding and attracting new Kennedale projects and businesses;
9. "Grant Project," The continuation of the existing Revitalization Grant Program and funding for façade, landscaping, and/or signage improvements;
10. "Industrial Expansion Project," Industrial expansion and recruitment program, including loans, fee waivers, incentive payments, driveway and access construction, street construction, and land leases;
11. "Industrial Recruitment Project," The recruitment of new and retention of existing Kennedale industrial businesses and development/redevelopment of industrial park(s), including but not limited to rail spurs, infrastructure, and office parks, etc.;
12. "Hotel Project," The attraction and development of a hotel, including land acquisition, site development, financing, land lease, studies, and ownership investment;
13. "Transit Project," The attraction and development of DFW Metroplex area commuter transit / light rail / mass transportation services, including land acquisition, the development of a Kennedale rail station and related improvements;
14. "Landbank Project," The purchase / leasing / sale or other means of transfer of real estate land and properties for the accomplishment of the above designated projects;
15. "Village Creek Project," The development of Village Creek Park, including land acquisition, recreation facility development, water quality enhancement features, and related flood control and water quality studies;
16. "Oak Crest Development," The land acquisition and site development for the Oak Crest area, including utility extension, street improvements, consultation, plans, legal and engineering services;
17. "Financing Project," The issuance, purchase, sale, or other means of transfer of Bonds and other debt instruments designed to fund the above objectives including, but not limited to implementing a Tax Increment Reinvestment Zone (TIRZ) District / Municipal Management District (MMD) / Texas Leverage Fund and mixed-use project(s) development/redevelopment;
18. "Staff Support Project," Contractual staff services;
19. "Hotel/Motel Tax Administration," Manage the administration of the collection and expenditure of the hotel/motel occupancy tax in accordance with chapter 351 of the Texas Tax Code;
20. "Administrative Project," All necessary services and related expenses for the above projects including but not limited to project master-planning; engineering; alternate energy sources; project advertising / marketing; related consultant and legal services; new construction / remodeling / maintenance of landscaping, roadways, City / KEDC owned or leased buildings, and their related improvements.

V. REGULAR ITEMS

- A. Review and accept the KEDC Financial Report for June 2015.
- B. Discuss and approve FY2015-16 Proposed Budget for recommendation to City Council.

VI. STAFF ANNOUNCEMENTS/REPORTS

- A. Kennedale Parkway Access
- B. Village Creek
- C. Sidewalk Project
- D. TownCenter
- E. TIRZ Report
- F. Chamber Report

VII. EXECUTIVE SESSION

A. The Economic Development Corporation will meet in closed session pursuant to Section 551.072 of the Texas Government Code to deliberate the purchase, lease, or value of real property

- 1. Industrial Prospects for Bloxom Park
- 2. 1298 W. Kennedale Parkway Business Incentives
- 3. 5913 Kennedale Road
- 4. 5409 Kennedale Road
- 5. 580 Corry A. Edwards Drive

VIII. RECONVENE INTO OPEN SESSION, AND TAKE ACTION NECESSARY PURSUANT TO EXECUTIVE SESSION, IF NEEDED

IX. ADJOURNMENT

In compliance with the Americans with Disabilities Act, the City of Kennedale will provide for reasonable accommodations for persons attending City Council meetings. This building is wheelchair accessible, and parking spaces for disabled citizens are available. Requests for sign interpreter services must be made forty-eight (48) hours prior to the meetings. Please contact the City Secretary at 817.985.2104 or (TDD) 1.800.735.2989

CERTIFICATION

I certify that a copy of the July 28, 2015, Kennedale Economic Development Corporation agenda was posted on the City Hall bulletin board next to the main entrance of the City Hall building, 405 Municipal Drive, of the City of Kennedale, Texas, in a place convenient and readily accessible to the general public at all times and said agenda was posted at least 72 hours preceding the schedule time of said meeting, in accordance with Chapter 551 of the Texas Government Code.


Leslie Galloway, City Secretary



Date: July 28, 2015

Agenda Item No: MINUTES APPROVAL - A.

I. Subject:

Consider approval of the minutes from the June 11, 2015 regular meeting

II. Originated by:

III. Summary:

Minutes are prepared by the Deputy City Secretary and ready for approval.

IV. Recommendation:

Approve

V. Alternative Actions:

VI. Attachments:

1.	Economic Development Corporation Meeting Minutes - June 11, 2015	6.11.15.pdf
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ECONOMIC DEVELOPMENT CORPORATION
BOARD OF DIRECTORS - REGULAR MEETING
MINUTES
June 11, 2015

I. CALL TO ORDER

President Robert Mundy called the meeting to order at 12:01 p.m.

II. ROLL CALL

Present: Robert Mundy, Mike Johnson, Pat Turner, Mark Yeary and Rebecca Mowell

Absent: Adrienne Kay and Ron Whitley

Staff Present: Bob Hart, Carolyn Marshall, Kathy Moore, and Jack Thompson with Orasi Development/Chamber of Commerce

III. MINUTES APPROVAL

A. Consider approval of the minutes from the May 14, 2015 regular meeting

Motion: To approve the May 14, 2015 regular meeting minutes. **Action:** Approve, **Moved By:** Rebecca Mowell, **Seconded By:** Pat Turner.

Motion Passed Unanimously

IV. REGULAR ITEMS

Robert Mundy stated that he had an administrative issue to address before continuing with the regular agenda. Mundy informed the group that the current meeting time was problematic for some Board members who have jobs and have to adjust their schedules every month in order to be able to attend EDC meetings. He proposed that the Board meetings be rescheduled to the evening. The Board discussed potential days/times for the change and agreed that future meetings will be held on the fourth Tuesday of the month at 7:00 pm. Robert Mundy concluded, noting that the next regularly scheduled meeting would be held on July 28, 2015 at 7:00 pm.

A. Review and accept the KEDC Financial Report for April 2015

B. Review and accept the KEDC Financial Report for May 2015

Interim Finance Director Carolyn Marshall provided an overview of the April/May financial report to the Board members; she noted that the two months were combined into one report and that the financial are now up to date. Robert Mundy thanked Carolyn for highlighting the month to month changes on the financial report, noting that it was very helpful.

Motion: To approve the April/May 2015 KEDC Financial Report. **Action:** Approve, **Moved By:** Mark Yeary, **Seconded By:** Rebecca Mowell.

Motion Passed Unanimously

C. Action relative to the Kennedale TownCenter L.P., and Cypress Properties, and the new contract with Crampton EBT, Inc., and HPS RE, LLC

Executive Director Bob Hart stated that this item was added to the agenda to bring everyone up to date on

the sale of Building 5 in the Kennedale TownCenter and the transfer of management and development services. Bob Hart stated that the 45-day period for the transfer is now underway and that Liberty Capital is working with Crampton on the financing. He added that the contract documents should be complete by the end of June and that he will forward these documents to the EDC Attorney, Wayne Olson for review. Hart added that no action was required by the Board at this time; however, the Board may need to meet within the 45-day period to tie up any loose ends.

Robert Mundy stated that the EDC sub-committee appointed to negotiate the purchase of Building 5 from Cypress Properties/TownCenter Properties should be disbanded.

Motion: To approve the disbandment of EDC sub-committee. **Action:** Approve, **Moved By:** Pat Turner, **Seconded By** Mike Johnson.

Motion Passed Unanimously

V. STAFF ANNOUNCEMENTS/REPORTS

A. Kennedale Parkway Access

Bob Hart informed the group that he will meet with TxDOT again on June 22nd to discuss access issues on Kennedale Parkway. Additionally, he is talking with Oncor concerning street lighting.

B. Welcome Signs

Bob Hart stated construction on the welcome sign is underway and will have solar lighting.

C. Sidewalk Project

Bob Hart stated that he was working to resolve the sprinkler system issues on the sidewalk project; adding that the Bonding Company is now involved.

D. Food Court

Jack Thompson stated that this project is on hold until Craig Hughes takes over the management of TownCenter.

E. TIRZ Report

Bob Hart informed the EDC Board that the Tax Increment Reinvestment Zone (TIRZ) Board will meet on June 15th to start the process for the design of New Hope Road and the wastewater system. He added that there is a possibility that the County may be willing to help fund the development of New Hope Road.

Additional items of information provided by Bob Hart included his meeting with TxDot on the line-of-sight issues with the landscaping along Kennedale Parkway; Bloxom Park pavement begins in July; the new Finance Director Kristal Crump will start on July 6; and the City of Kennedale was recognized in Movoto Real Estate's Top 10 Fort Worth Suburbs list.

F. Chamber Report

Jack Thompson provided updates on Chamber activities, highlighting the high attendance at the recent Business After Hours event. Thompson reminded Board members that this month's Chamber luncheon will be June 17th and no luncheon will be held in July. Additionally, he added that the Clay Shoot Tournament has been postponed until April 2016.

No Executive Session was Held.

VI. EXECUTIVE SESSION

A. The Economic Development Corporation will meet in closed session pursuant to Section 551.072 of the Texas Government Code to deliberate the purchase, lease, or value of real property

1. Industrial Prospects for Bloxom Park
2. 1298 W. Kennedale Parkway Business Incentives
3. Potential Hotel
4. Release of claims by Kennedale TownCenter L.P., and Cypress Properties

VII. RECONVENE INTO OPEN SESSION, AND TAKE ACTION NECESSARY PURSUANT TO EXECUTIVE SESSION, IF NEEDED

VIII. ADJOURNMENT

Motion To adjourn. **Action** Adjourn, **Moved By** Mark Yeary, **Seconded By** Rebecca Mowell.
Motion passed Unanimously

The meeting was adjourned at 12:56 PM

APPROVED:

ATTEST:

President Robert Mundy

Deputy City Secretary Kathy E. Moore

Date: July 28, 2015

Agenda Item No: PUBLIC HEARING - A.

I. Subject:

NOTICE OF PROJECTS AND PUBLIC HEARING KENNEDALE ECONOMIC DEVELOPMENT CORPORATION NOTICE IS HEREBY GIVEN that the Kennedale Economic Development Corporation intends to participate in "Projects," as defined in the Development Corporation Act of 1979, as amended, Texas Revised Civil Statutes Annotated Article 5190.6, including, but not limited to, designing, acquiring, improving, and operating the following:

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II. Originated by:

Finance Director, Director of Finance & IT
Bob Hart

III. Summary:

The Economic Development Corporation will hold a public hearing to receive input regarding the

expenditure of funds for such Projects during a meeting to be held on Tuesday, July 28, 2015 at the Kennedale Municipal Building, 405 Municipal Drive, Kennedale, TX at 7:00 p.m. The above listed projects will require expenditure of funds collected from the 4B sales tax for Fiscal Year 2015-2016. If the KEDC Board of Directors recommends approval of such Projects, the City Council will act on this recommendation at a meeting **scheduled on the 21th day of September 2015**. Citizens are encouraged to attend the public hearing for comments or may furnish written correspondence to the City Secretary's Office, 405 Municipal Drive, Kennedale, TX 76060, prior to the hearing.

Staff will be present to receive comments from the public regarding any of this information.

IV. Recommendation:

None

V. Alternative Actions:

VI. Attachments:



Date: July 28, 2015

Agenda Item No: REGULAR ITEMS - A.

I. Subject:

Review and accept the KEDC Financial Report for June 2015.

II. Originated by:

Finance Director, Director of Finance & IT

III. Summary:

Finance Director, Krystal Crump will provide an overview of the June 2015 Kennedale Economic Development Corporation Financial Report.

IV. Recommendation:

Approve

V. Alternative Actions:

VI. Attachments:

1.	JUNE 2015 FINANCIALS	EDC June 15 Financials.pdf
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JUNE 2015 ECONOMIC DEVELOPMENT CORPORATION FINANCIALS SUMMARY

Budget Amendment

No changes.

Monthly Information

The financial information has been caught up as of June and reflects all the revenues and expenditures for the EDC. I have also included some balance sheet information so the Board can see where cash and fund balance are as of June. Sales Tax revenues should come in higher than budgeted for FY 15 but this increase are for one time sales and sales tax will drop back down to normal levels soon.

Rental Fees, MMD Tax and Rental Insurance are reported on the Accrual Basis of Accounting, while all other revenues and expenditures are reported on the Cash Basis. This procedure has been in effect for several years, but can be changed should the Board wish.

Krystal Crump
Finance Director

CITY OF KENNEDALE, TEXAS
ANNUAL PROGRAM OF SERVICES

BALANCE SHEET

ALL EDC FUND'S	FY13-14 ACTUAL	JUNE BEGINNING BALANCE	JUNE ENDING BALANCE
BALANCE SHEET			
INVESTMENT IN CONSOLIDATED CASH	177,198	77,228	105,868
TEXPOOL	19	19	19
BANK ESCROW- SHOPPING CENTER	10,000	10,000	10,000
SECURITY DEPOSIT- SHOPPING CENTER	(14,899)	(14,899)	(14,899)
FUND BALANCE- FUND 15	226,739	287,997	104,349
FUND BALANCE- FUND 19	29,429	29,434	29,437
FUND BALANCE- FUND 95	119,922	119,933	119,933

"EXEMPLIFYING EXCELLENCE"

CITY OF KENNEDALE, TEXAS
ANNUAL PROGRAM OF SERVICES

INCOME STATEMENT

15: EDC4B FUND

INCOME STATEMENT	FY13-14 BUDGET	FY13-14 AMENDED	FY13-14 YTD JUNE	FY13-14 ACTUAL	FY14-15 PROPOSED	FY14-15 AMENDED	FY14-15 YTD JUNE	FY14-15 ESTIMATE	CY - PY CHANGE
OPERATING REVENUES	1,103,880	1,103,880	1,390,500	1,536,006	901,665	901,665	389,111	619,143	(202,215)
OPERATING EXPENDITURES	(612,657)	(612,657)	(453,821)	(599,079)	(595,193)	(595,193)	(358,051)	(518,136)	17,464
OPERATING INCOME/(LOSS)	491,223	491,223	936,679	936,927	306,472	306,472	31,059	101,007	(184,751)
NONOPERATING REVENUES/(EXPENSES)									
INTEREST EARNINGS (TRANSFER OUT)	645 (155,118)	645 (155,118)	3 (155,119)	12 (155,119)	4 (153,519)	4 (153,519)	45 (153,519)	50 (153,519)	(641) 1,599
NET OPERATING INCOME/(LOSS)	336,750	336,750	781,564	781,820	152,957	152,957	(122,414)	(52,462)	(183,793)
BEGINNING FUND BALANCE	\$ (555,080)	\$ (555,080)	\$ (555,080)	\$ (555,080)	\$ 226,740	\$ 226,740	\$ 226,740	\$ 226,740	781,820
ENDING FUND BALANCE (EXCLUDING OTHER FUNDS)	\$ (218,330)	\$ (218,330)	\$ 226,484	\$ 226,740	\$ 379,697	\$ 379,697	\$ 104,325	\$ 174,278	598,027
95: EDC4B RESERVE FUND	\$ 119,966	\$ 119,955	\$ 119,911	\$ 119,922	\$ 119,935	\$ 119,938	\$ 112,606	\$ 119,938	(20)
19: EDC4B CAPITAL BOND FUND	\$ 13,357	\$ 4,424	\$ 29,424	\$ 29,429	\$ 4,451	\$ 4,449	\$ 29,435	\$ 4,449	27
ENDING FUND BALANCE (INCLUDING OTHER FUNDS)	\$ (85,007)	\$ (93,951)	\$ 375,819	\$ 376,090	\$ 504,083	\$ 504,083	\$ 246,366	\$ 298,664	\$ 598,033

"EXEMPLIFYING EXCELLENCE"

CITY OF KENNEDALE, TEXAS
ANNUAL PROGRAM OF SERVICES

FUND SUMMARY BY CATEGORY

15: EDC4B FUND

CATEGORY	FY13-14 BUDGET	FY13-14 AMENDED	FY13-14 YTD JUNE	FY13-14 ACTUAL	FY14-15 PROPOSED	FY14-15 AMENDED	FY14-15 YTD JUNE	FY14-15 ESTIMATE	CY - PY CHANGE	FY13-14 YTD %	FY14-15 YTD %
BEGINNING FUND BALANCE	\$ (555,080)	\$ (555,080)	\$ (555,080)	\$ (555,080)	\$ 226,740	\$ 226,740	\$ 226,740	\$ 226,740	\$ 323,848		
AD VALOREM TAXES	23,132	23,132	51,543	52,329	48,062	48,062	37,681	48,062	24,930	222.8%	78.4%
SALES/BEVERAGE TAXES	305,808	305,808	218,450	325,630	334,791	334,791	222,745	387,389	28,983	71.4%	66.5%
INVESTMENT EARNINGS	645	645	3	12	4	4	45	50	(641)	0.5%	1125.0%
MISCELLANEOUS INCOME	600,000	600,000	989,887	1,008,096	384,120	384,120	41,722	49,000	(215,880)	165.0%	10.9%
SURPLUS SALES/RENTALS	174,940	174,940	130,620	149,950	134,692	134,692	86,962	134,692	(40,248)	74.7%	64.6%
TOTAL REVENUES	\$ 1,104,525	\$ 1,104,525	\$ 1,390,503	\$ 1,536,017	\$ 901,669	\$ 901,669	\$ 389,156	\$ 619,193	\$ (202,856)	125.9%	43.2%
SUPPLIES	3,100	3,100	-	-	3,100	3,100	4,505	5,100	-	0.0%	145.3%
MAINTENANCE	30,240	30,240	19,044	26,036	23,592	23,592	23,233	26,000	(6,648)	63.0%	98.5%
SUNDRY	213,130	317,742	229,122	345,864	201,629	201,629	135,915	183,556	(116,113)	72.1%	67.4%
DEBT	186,187	178,475	163,423	167,937	186,873	186,873	173,512	182,593	8,398	91.6%	92.9%
TRANSFERS	155,118	155,118	155,119	155,119	153,519	153,519	153,519	153,519	(1,599)	100.0%	100.0%
CAPITAL	180,000	83,100	42,232	59,241	180,000	180,000	20,887	120,887	96,900	50.8%	11.6%
TOTAL EXPENDITURES	\$ 767,775	\$ 767,775	\$ 608,939	\$ 754,198	\$ 748,712	\$ 748,712	\$ 511,570	\$ 671,655	\$ (19,063)	79.3%	68.3%
REVENUES OVER EXPENDITURES	\$ 336,750	\$ 336,750	\$ 781,564	\$ 781,820	\$ 152,957	\$ 152,957	\$ (122,414)	\$ (52,462)			
ENDING FUND BALANCE	\$ (218,330)	\$ (218,330)	\$ 226,484	\$ 226,740	\$ 379,697	\$ 379,697	\$ 104,325	\$ 174,278			
FUND BALANCE AS % OF EXP	-28.4%	-28.4%	37.2%	30.1%	50.7%	50.7%	20.4%	25.9%			
RESERVE SURPLUS/(SHORTFALL)	\$ (218,330)	\$ (218,330)	\$ 226,484	\$ 226,740	\$ 379,697	\$ 379,697	\$ 104,325	\$ 174,278			

"EXEMPLIFYING EXCELLENCE"

CITY OF KENNEDALE, TEXAS
ANNUAL PROGRAM OF SERVICES
REVENUE LINE ITEM SUMMARY

15: EDC4B FUND

ACCOUNT	ACCOUNT NAME	FY13-14 BUDGET	FY13-14 AMENDED	FY13-14 YTD JUNE	FY13-14 ACTUAL	FY14-15 PROPOSED	FY14-15 AMENDED	FY14-15 YTD JUNE	FY14-15 ESTIMATE	CY - PY CHANGE	FY13-14 YTD %	FY14-15 YTD %
4001-00-00	PROPERTY TAX-CURRENT YEAR	-	-	-	-	-	-	-	-	-	0.0%	0.0%
4002-00-00	MMD TAX-CURRENT YEAR	23,132	23,132	51,543	52,329	48,062	48,062	37,681	48,062	24,930	222.8%	78.4%
	AD VALOREM TAXES	\$ 23,132	\$ 23,132	\$ 51,543	\$ 52,329	\$ 48,062	\$ 48,062	\$ 37,681	\$ 48,062	\$ 24,930	222.8%	78.4%
4081-00-00	SALES TAX	305,808	305,808	218,450	325,630	334,791	334,791	222,745	387,389	28,983	71.4%	66.5%
4082-00-00	MIXED BEVERAGE TAX	-	-	-	-	-	-	-	-	-	0.0%	0.0%
	SALES/BEVERAGE TAXES	\$ 305,808	\$ 305,808	\$ 218,450	\$ 325,630	\$ 334,791	\$ 334,791	\$ 222,745	\$ 387,389	\$ 28,983	71.4%	66.5%
4401-00-00	INVESTMENT INCOME	645	645	3	12	4	4	4	45	50	0.5%	1125.0%
	INVESTMENT EARNINGS	\$ 645	\$ 645	\$ 3	\$ 12	\$ 4	\$ 4	\$ 4	\$ 45	\$ 50	0.5%	1125.0%
4409-00-00	MISCELLANEOUS INCOME	600,000	600,000	977,945	989,468	384,120	384,120	41,722	49,000	(215,880)	163.0%	10.9%
4411-00-00	TEXAS LEVERAGE FUND PROGRAM	-	-	-	-	-	-	-	-	-	0.0%	0.0%
4415-00-00	INSURANCE REIMBURSEMENTS	-	-	11,943	18,628	-	-	-	-	-	#DIV/0!	0.0%
	MISCELLANEOUS INCOME	\$ 600,000	\$ 600,000	\$ 989,887	\$ 1,008,096	\$ 384,120	\$ 384,120	\$ 41,722	\$ 49,000	\$ (215,880)	165.0%	10.9%
4805-00-00	RENTAL FEES-SHOPPING CENTER	166,440	166,440	125,809	145,091	126,192	126,192	86,767	126,192	(40,248)	75.6%	68.8%
4806-00-00	RENTAL INSURANCE	8,500	8,500	4,811	4,859	8,500	8,500	195	8,500	-	56.6%	2.3%
	SURPLUS SALES/RENTALS	\$ 174,940	\$ 174,940	\$ 130,620	\$ 149,950	\$ 134,692	\$ 134,692	\$ 86,962	\$ 134,692	\$ (40,248)	74.7%	64.6%
4902-00-00	PROCEEDS - DEBT/LOAN/LEASE TRANSFERS	-	-	-	-	-	-	-	-	-	0.0%	0.0%
	TOTAL REVENUES	\$ 1,104,525	\$ 1,104,525	\$ 1,390,503	\$ 1,536,017	\$ 901,669	\$ 901,669	\$ 389,156	\$ 619,193	\$ (202,856)	125.9%	43.2%
	TOTAL REVENUES (EXCLUDING INTEREST/TRANSFERS)	\$ 1,103,880	\$ 1,103,880	\$ 1,378,557	\$ 1,517,378	\$ 901,665	\$ 901,665	\$ 389,111	\$ 619,143	\$ (202,215)		
	10% ADMIN CHARGE-GENERAL FUND	110,388	110,388	137,856	151,738	90,167	90,167	38,911	61,914	(20,221)		

"EXEMPLIFYING EXCELLENCE"

REVENUE LINE ITEM DETAIL

15: EDC4B FUND

**FY14-15
PROPOSED**

4002-00-00	MMD TAX-CURRENT YEAR	BASED ON FY13/14 ASSESSED VALUE OF \$2,783,693 AND TOTAL TAX RATE OF 2.880965 PER \$100 (MINUS TRACT 1R FOR SURPLUS) CITY OF KENNEDALE: \$0.747500 KENNEDALE ISD: \$1.492068 TARRANT COUNTY: \$0.264000 TARRANT HOSPITAL: \$0.227897 TARRANT COLLEGE: \$0.149500	48,062	48,062
4081-00-00	SALES TAX	GENERALLY BUDGET BASED ON PRIOR 3 YEARS OF HISTORY	334,791	334,791
4401-00-00	INVESTMENT INCOME	EARNING BASED UPON AVERAGE BALANCE/INTEREST RATES	4	4
4409-00-00	MISCELLANEOUS INCOME	SALE OF 1121 WEST KENNEDALE PARKWAY (APACHE/NACHO/FOX/WHEELER/HUNDE PURCHASED FY09/10) - 3RD PADSITE, 4TH PADSITE REMAINING SALE OF 1170 EAST KENNEDALE PARKWAY (RED'S ROADHOUSE, BLOXOM GAVE CITY LAND FY10/11) SALE OF 1000 EAST KENNEDALE PARKWAY (BELL RUBBER, PURCHASED FY10/11) SALE OF LINDALE STREET (MOORE, PURCHASED FY11/12) SALE OF 621 EAST KENNEDALE PARKWAY (PRICE, PURCHASED FY11/12) MONTHLY FEE FROM CHAMBER FOR SERVICES (\$2000 MONTH) MONTHLY FEE FROM CHAMBER PER RENTAL AGREEMENT (\$10 MONTH) PLUS \$100 DEPOSIT	360,000 - - - - 24,000 120	384,120
4411-00-00	TX LEVERAGE PROG REIMBURSEMENTS	PRINCIPAL & INTEREST PAYMENTS RECEIVED FROM GROVER TO REIMBURSE THE STATE EDC FOR \$1.7M LOAN	-	-
4805-00-00	RENTAL FEES-SHOPPING CENTER	SUBWAY (\$1400 MONTH, RELOCATION FEB 2012, LEASE EXPIRES 09/01/13, GOES TO \$1750 UPON EXPIRATION) ACE (\$1400 MONTH, RELOCATION FEB 2012, LEASE EXPIRES 03/01/2012, GOES TO \$1634 UPON MOVE) CHICKEN EXPRESS (\$2518 MONTH, RELOCATION JUL 2013, LEASE EXPIRES 05/31/17, GOES TO \$2618 UPON MOVE) DOLLAR GENERAL (\$4719 MONTH, LEASE EXPIRES 07/31/17, 2% MANAGEMENT FEE FOR AT RENEWA) SURPLUS WAREHOUSE (\$8400 MONTH, LEASE EXPIRES 05/31/16, 2% MANAGEMENT FEE FOR AT RENEWA) - RENTAL TERMINATION AS OF JAN 2014 PREPAID TENANT FEES RECEIVED BUT CORRESPONDING OFFSET OCCURS WHEN BOOKED AGAINST CAM EXPENSES (EXCLUDES RENTAL INSURANCE CAM)	- - 25,180 56,628 - 44,384	126,192
4806-00-00	RENTAL INSURANCE	RENTAL CAM COLLECTED ON LEASE AGREEMENTS AND THEN USED TO PAY TML INSURANCE (OFFSETTING EXPENSE UNDER TOWN SHOPPING CENTER)	8,500	8,500

TOTAL REVENUES \$ 901,669

CITY OF KENNEDALE, TEXAS
ANNUAL PROGRAM OF SERVICES

EXPENDITURE LINE ITEM SUMMARY

15: EDC4B FUND
01: ADMINISTRATION

ACCOUNT	ACCOUNT NAME	FY13-14 BUDGET	FY13-14 AMENDED	FY13-14 YTD JUNE	FY13-14 ACTUAL	FY14-15 PROPOSED	FY14-15 AMENDED	FY14-15 YTD JUNE	FY14-15 ESTIMATE	CY - PY CHANGE	FY13-14 YTD %	FY14-15 YTD %
5220-01-00	UNIFORMS	-	-	-	-	-	-	-	-	-	-	0.0%
5240-01-00	PRINTED SUPPLIES	3,000	3,000	-	-	3,000	3,000	4,505	5,000	-	-	150.2%
5260-01-00	GENERAL OFFICE SUPPLIES	50	50	-	-	50	50	-	50	-	-	0.0%
5261-01-00	POSTAGE	50	50	-	-	50	50	-	50	-	-	0.0%
	SUPPLIES	\$ 3,100	\$ 3,100	\$ -	\$ -	\$ 3,100	\$ 3,100	\$ 4,505	\$ 5,100	\$ -	0.0%	145.3%
	MAINTENANCE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	0.0%
5501-01-00	ADVERTISING	-	-	2,559	3,616	1,200	1,200	-	600	1,200	#DIV/0!	0.0%
5510-01-00	ASSOC DUES/PUBLICATIONS	3,150	3,150	3,614	3,614	4,020	4,020	4,655	4,800	870	114.7%	115.8%
5512-01-00	CONTRACTUAL SERVICES	-	-	-	-	-	-	-	-	-	-	0.0%
5525-01-00	TRAINING/SEMINARS	1,000	1,000	-	-	250	250	-	250	(750)	0.0%	0.0%
5565-01-00	LEGAL SERVICES	5,000	5,000	200	250	1,000	1,000	-	1,000	(4,000)	4.0%	0.0%
5567-01-00	AUDIT SERVICES	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	-	100.0%	100.0%
5569-01-00	IT SUPPORT	-	-	-	-	-	-	-	-	-	-	0.0%
5570-01-00	SPECIAL SERVICES	51,600	51,600	44,385	56,485	72,600	72,600	59,582	72,600	21,000	86.0%	82.1%
5575-01-00	EQUIPMENT RENTAL	-	-	-	-	-	-	-	-	-	-	0.0%
5578-01-00	TRAVEL	700	700	-	-	100	100	70	100	(600)	0.0%	70.0%
5580-01-00	ENGINEERING SERVICES	10,000	10,000	7,500	12,855	1,000	1,000	9,135	11,000	(9,000)	75.0%	913.5%
5585-01-00	TELEPHONE SERVICES	-	-	-	-	-	-	-	-	-	-	0.0%
5595-01-00	ADMIN CHARGE-GENERAL FUND	110,388	215,000	125,777	213,607	90,167	90,167	38,713	56,593	(124,833)	58.5%	42.9%
	SUNDRY	\$ 183,838	\$ 288,450	\$ 186,036	\$ 292,427	\$ 172,337	\$ 172,337	\$ 114,156	\$ 148,943	\$ (116,113)	64.5%	66.2%
5615-01-00	FUNCTIONAL GRANT	-	-	-	-	-	-	12,744	12,744	-	0.0%	#DIV/0!
	DEBT	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 12,744	\$ 12,744	\$ -	0.0%	#DIV/0!
	TRANSFERS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	0.0%
5800-01-00	LAND	-	48,100	30,175	47,184	-	-	20,887	120,887	(48,100)	62.7%	#DIV/0!
	CAPITAL	\$ -	\$ 48,100	\$ 30,175	\$ 47,184	\$ -	\$ -	\$ 20,887	\$ 120,887	\$ (48,100)	62.7%	#DIV/0!
	TOTAL EXPENDITURES	\$ 186,938	\$ 339,650	\$ 216,211	\$ 339,611	\$ 175,437	\$ 175,437	\$ 152,291	\$ 287,674	\$ (164,213)	48.7%	63.7%

"EXEMPLIFYING EXCELLENCE"

**CITY OF KENNEDALE, TEXAS
ANNUAL PROGRAM OF SERVICES**

EXPENDITURE LINE ITEM DETAIL

15: EDC48 FUND
01: ADMINISTRATION

FY14-15
PROPOSED

5101-01-00	SALARIES	EDC DIRECTOR POSITION OMITTED.	-	-
5107-01-00	OVERTIME	EDC DIRECTOR POSITION OMITTED.	-	-
5115-01-00	RETIREMENT	EDC DIRECTOR POSITION OMITTED.	-	-
5117-01-00	FICA	EDC DIRECTOR POSITION OMITTED.	-	-
5118-01-00	MEDICAL INSURANCE	EDC DIRECTOR POSITION OMITTED.	-	-
5120-01-00	LIFE INSURANCE	EDC DIRECTOR POSITION OMITTED.	-	-
5121-01-00	DENTAL INSURANCE	EDC DIRECTOR POSITION OMITTED.	-	-
5122-01-00	VISION INSURANCE	EDC DIRECTOR POSITION OMITTED.	-	-
5220-01-00	UNIFORMS	NEW SHIRTS FOR CONVENTIONS/MEETINGS	-	-
5240-01-00	PRINTED SUPPLIES	PRINTED MAPS OF ENTIRE CITY	-	3,000
		EDC COPIES/BROCHURES	3,000	
		CITY MARKETING FLYERS/AERIAL PHOTOS	-	
		CITY NEWSLETTER PRINTING (GLOBAL) SPLIT 66% EDC/34% CITY	-	
5260-01-00	GENERAL OFFICE SUPPLIES	FILES/FOLDERS/PAPER/PENCILS (REDUCED DUE TO CONTRACTING OUT EDC DIRECTOR POSITION)	50	50
5261-01-00	POSTAGE	FOR MAIL OUTS/MARKETING PACKAGES (REDUCED DUE TO CONTRACTING OUT EDC DIRECTOR POSITION)	50	50
5280-01-00	MINOR EQUIP/SMALL TOOLS<\$5K	ADDITIONAL EQUIPMENT ASSOCIATED WITH PRESENTATIONS/MARKETING (REDUCED DUE TO CONTRACTING OUT EDC DIRECTOR POSITION)	-	-
5290-01-00	EXPENDABLE SUPPLIES	TOWN CENTER GRAND OPENING 9/11 MEMORIAL	-	-
5440-01-00	OFFICE EQUIP/SOFTWARE MAINT	REDUCED DUE TO CONTRACTING OUT EDC DIRECTOR POSITION	-	-
5501-01-00	ADVERTISING	PROMOTIONAL ADVERTISING, LEGAL NOTICES AND BUDGET HEARING AD (\$1200)	1,200	1,200
5510-01-00	ASSOC DUES/PUBLICATIONS	TEXAS ECONOMIC DEVELOPMENT COMMISSION	200	4,020
		DUNN & BRADSTREET/HOOVERS SUBSCRIPTION SERVICE	-	
		CITY (\$1875) & EDC (\$675) KENNEDALE CHAMBER MEMBERSHIP	2,550	
		DALLAS CHAMBER (\$870) & TX MONTHLY ECONOMIC GUIDE AD (\$0), DALLAS CHAMBER MAP ADD (\$400)	1,270	
5512-01-00	CONTRACTUAL SERVICES	NO LONGER USE THIS LINE. MERGED INTO SPECIAL SERVICES (5570).	-	-
5525-01-00	TRAINING/SEMINARS	EDC TRAINING THROUGH VARIOUS ASSOCIATIONS BY BOARD	250	250
5565-01-00	LEGAL SERVICES	BILLABLE HOURS FOR CITY ATTORNEY ON EDC RELATED PROJECTS (I.E., HOTEL, OTHER POTENTIAL OPPORTUNITIES)	1,000	1,000
5567-01-00	AUDIT SERVICES	PATILLO, BROWN & HILL SERVICES FOR INDEPENDENT ANNUAL AUDIT (FY11/12 \$1500, FY12/13 \$1500, FY13/14 \$2K, FY14/15 \$2K, FY15/16 \$2250)	2,000	2,000
5570-01-00	SPECIAL SERVICES	TOWN CENTER CONSULTING FIRM (APPROXIMATELY \$5500/MONTH BEGINNING JUL 2014, TO INCLUDE \$3500 FOR EDC SERVICES, \$2000 FOR CHAMBER SERVICES) - \$2000 DIRECT REVENUE OFFSET FROM CHAMBER EACH MONTH	66,000	72,600
		BRANDING & IMAGING (PLANNING PHASE ONLY, IMPLEMENTATION PHASE BUDGETED UNDER CITY MANAGER BUDGET)	-	
		CONTRACT WITH MUNISERVICES FOR SALES TAX AUDIT SERVICES, 35% CONTINGENCY IF REALLOCATIONS ARE UNCOVERED DUE TO REPORTING ERRORS (APPLIES TO FIRST 8 CONSECUTIVE REPORTING QUARTERS FOLLOWING CORRECTION, SHARED 75% CITY/%25 EDC)	-	
		WEBSITE MAINTENANCE BY CONSULTANT (\$550/MONTH)	6,600	
5575-01-00	EQUIPMENT RENTAL		-	-
5578-01-00	TRAVEL	TRAVEL RELATED TO OTHER EDC TRAINING/SEMINARS BY STAFF/BOARD	100	100
5580-01-00	ENGINEERING	TIED TO POTENTIAL ACTIVITIES/PROJECTS (I.E., HOTEL, ETC.)	1,000	1,000
5585-01-00	TELEPHONE SERVICES	NO LONGER UTILIZE SERVICE (REDUCED DUE TO CONTRACTING OUT EDC DIRECTOR POSITION)	-	-
5595-01-00	ADMIN CHARGE-GENERAL FUND	CHARGE FOR SERVICES PROVIDED BY GENERAL FUND RESOURCES (10% TOTAL REVENUES EXCLUDING INTEREST/TRANSFERS)	90,167	90,167
5610-01-00	VISUAL GRANT	GRANT ASSISTANCE PROVIDED TO LOCAL BUSINESSES	-	-
5701-01-00	TRANSFER OUT-GENERAL FUND		-	-
5800-01-00	LAND		-	-

CITY OF KENNEDALE, TEXAS
ANNUAL PROGRAM OF SERVICES
EXPENDITURE LINE ITEM DETAIL

15: EDC4B FUND
01: ADMINISTRATION

		FY14-15	
		PROPOSED	
5813-01-00	KENNEDALE ENTRANCE SIGN	-	-
5820-01-00	BUILDING IMPROVEMENT	-	-
5875-01-00	CONSTRUCTION	-	-

TOTAL EXPENDITURES \$ 175,437

CITY OF KENNEDALE, TEXAS
ANNUAL PROGRAM OF SERVICES

EXPENDITURE LINE ITEM SUMMARY

15: EDC4B FUND
01: ADMINISTRATION
03: DEBT SERVICE

ACCOUNT	ACCOUNT NAME	FY13-14 BUDGET	FY13-14 AMENDED	FY13-14 YTD JUNE	FY13-14 ACTUAL	FY14-15 PROPOSED	FY14-15 AMENDED	FY14-15 YTD JUNE	FY14-15 ESTIMATE	CY - PY CHANGE	FY13-14 YTD %	FY14-15 YTD %
5620-01-03	ISSUANCE COSTS	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5621-01-03	PAYING AGENT FEES	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5643-01-03	2007 \$1.2M TX BOND-INTEREST	68,806	68,806	68,766	68,766	65,678	65,678	65,625	65,678	(3,128)	99.9%	99.9%
5644-01-03	2007 \$1.2M TX BOND-PRINCIPAL	45,000	45,000	45,000	45,000	50,000	50,000	50,000	50,000	5,000	100.0%	100.0%
5645-01-03	2011 \$1.7M TX LEVERAGE-INT	18,210	18,210	16,745	18,210	17,024	17,024	14,271	17,024	(1,186)	92.0%	83.8%
5646-01-03	2011 \$1.7M TX LEVERAGE-PRI	54,171	46,459	32,911	35,961	54,171	54,171	30,872	37,147	7,712	70.8%	57.0%
	DEBT	\$ 186,187	\$ 178,475	\$ 163,423	\$ 167,937	\$ 186,873	\$ 186,873	\$ 160,768	\$ 169,849	\$ 8,398	91.6%	86.0%
5702-01-03	TRANSFER OUT-DEBT SERVICE FUND	155,118	155,118	155,119	155,119	153,519	153,519	153,519	153,519	(1,599)	100.0%	100.0%
	TRANSFER	\$ 155,118	\$ 155,118	\$ 155,119	\$ 155,119	\$ 153,519	\$ 153,519	\$ 153,519	\$ 153,519	\$ (1,599)	100.0%	100.0%
	TOTAL EXPENDITURES	\$ 341,305	\$ 333,593	\$ 318,542	\$ 323,056	\$ 340,392	\$ 340,392	\$ 314,287	\$ 323,368	\$ 6,799	95.5%	92.3%

"EXEMPLIFYING EXCELLENCE"

CITY OF KENNEDALE, TEXAS
ANNUAL PROGRAM OF SERVICES

EXPENDITURE LINE ITEM DETAIL

15: EDC4B FUND
01: ADMINISTRATION
03: DEBT SERVICE

				FY14-15 PROPOSED
5620-01-03	ISSUANCE COSTS	AGENT FEES TO HANDLE BOND AMORTIZATIONS	-	-
5621-01-03	PAYING AGENT FEES	FEES RELATED TO THE ACQUISITION OF NEW DEBT (BANK/BOND ATTORNEY/FINANCIAL ADVISOR). BANK IS PAYING AGENT IN PRIVATE PLACEMENT AND GENERALLY DOES NOT CHARGE.	-	-
5643-01-03	2007 \$1.2M TAX BOND-INTEREST	DUE 11/01	32,839	65,678
		DUE 05/01	32,839	
5644-01-03	2007 \$1.2M TAX BOND-PRINCIPAL	DUE 05/01	50,000	50,000
5645-01-03	2011 \$1.7M TX LEVERAGE-INT	DUE BY 1ST OF EACH MONTH (BEGINS 11/01/2011)	17,024	17,024
5646-01-03	2011 \$1.7M TX LEVERAGE-PRI	DUE BY 1ST OF EACH MONTH (BEGINS 11/01/2011)	54,171	54,171
5702-01-03	TRANSFER OUT-DEBT SERVICE FUND	DUE 11/01 INTEREST : 2010 \$2.0M CO BOND	36,759	153,519
		DUE 05/01 INTEREST : 2010 \$2.0M CO BOND	36,759	
		DUE 05/01 PRINCIPAL : 2010 \$2.0M CO BOND	80,000	

TOTAL EXPENDITURES \$ 340,392

CITY OF KENNEDALE, TEXAS
ANNUAL PROGRAM OF SERVICES
EXPENDITURE LINE ITEM SUMMARY

15: EDC4B FUND
02: TOWN SHOPPING CENTER

ACCOUNT	ACCOUNT NAME	FY13-14 BUDGET	FY13-14 AMENDED	FY13-14 YTD JUNE	FY13-14 ACTUAL	FY14-15 PROPOSED	FY14-15 AMENDED	FY14-15 YTD JUNE	FY14-15 ESTIMATE	CY - PY CHANGE	FY13-14 YTD %	FY14-15 YTD %
	SUPPLIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	0.0%
5403-02-00	BUILDING MAINTENANCE MAINTENANCE	30,240	30,240	19,044	26,036	23,592	23,592	23,233	26,000	(6,648)	63.0%	98.5%
		\$ 30,240	\$ 30,240	\$ 19,044	\$ 26,036	\$ 23,592	\$ 23,592	\$ 23,233	\$ 26,000	\$ (6,648)	63.0%	98.5%
5530-02-00	ELECTRIC SERVICES	5,000	5,000	3,754	4,439	5,000	5,000	3,568	5,000	-	75.1%	71.4%
5545-02-00	INSURANCE-PROPERTY	8,500	8,500	10,075	10,075	8,500	8,500	6,347	8,500	-	118.5%	74.7%
5570-02-00	SPECIAL SERVICES	15,792	15,792	13,339	16,371	15,792	15,792	11,844	15,792	-	84.5%	75.0%
	SUNDRY	\$ 29,292	\$ 29,292	\$ 27,169	\$ 30,885	\$ 29,292	\$ 29,292	\$ 21,759	\$ 29,292	\$ -	92.8%	74.3%
	TOTAL EXPENDITURES	\$ 59,532	\$ 59,532	\$ 46,212	\$ 56,922	\$ 52,884	\$ 52,884	\$ 44,992	\$ 55,292	\$ (6,648)	77.6%	85.1%

"EXEMPLIFYING EXCELLENCE"

CITY OF KENNEDALE, TEXAS
ANNUAL PROGRAM OF SERVICES

EXPENDITURE LINE ITEM DETAIL

15: EDC4B FUND
02: TOWN SHOPPING CENTER

				FY14-15 PROPOSED
5280-02-00	MINOR EQUIP/SMALL TOOLS<\$5K		-	-
5403-02-00	BUILDING MAINTENANCE	WATER (\$350/MONTH)	4,200	23,592
		FIRE SPRINKLER-CAM (\$150/QUARTER)	600	
		LANDSCAPE/MATERIALS-CAM (\$1166/MONTH)	13,992	
		MAINTENANCE-CAM (\$400/MONTH)	4,800	
5501-02-00	ADVERTISING		-	-
5510-02-00	ASSOC DUES/PUBLICATIONS		-	-
5512-02-00	CONTRACTUAL SERVICES		-	-
5530-02-00	ELECTRIC SERVICES	ELECTRICITY-CAM	5,000	5,000
5545-02-00	INSURANCE-PROPERTY	COVERAGE THROUGH TEXAS MUNICIPAL LEAGUE (CHICKEN EXPRESS/DOLLAR GENERAL BUILDING ON TML SCHEDULE, ALL OTHER BUILDINGS CARRIED ON CYPRESS INSURANCE)	8,500	8,500
5570-02-00	SPECIAL SERVICES	PROPERTY/ASSET MANAGEMENT (\$500 PER MONTH)	6,000	15,792
		MAR 2012 - AUG 2013: SUBWAY \$525, ACE \$466 OR \$11892	-	
		FY12/13ANNUAL		
		SEP 2013 - AUG 2015: SUBWAY \$350, ACE \$466 OR \$9792 FY13/14 -	9,792	
		FY14/15 ANNUAL		
		SEP 2015 - FEB 2017: SUBWAY \$150, ACE \$466 OR \$7392 FY15/16 -	-	
		FY16/17 ANNUAL		
		MAR 2017 - AUG 2018: SUBWAY \$150 OR \$1800 FY17/18 ANNUAL	-	

TOTAL EXPENDITURES \$ 52,884

CITY OF KENNEDALE, TEXAS
ANNUAL PROGRAM OF SERVICES

EXPENDITURE LINE ITEM SUMMARY

15: EDC4B FUND
03: TOWN CENTER REDEVELOPMENT

ACCOUNT	ACCOUNT NAME	FY13-14 BUDGET	FY13-14 AMENDED	FY13-14 YTD JUNE	FY13-14 ACTUAL	FY14-15 PROPOSED	FY14-15 AMENDED	FY14-15 YTD JUNE	FY14-15 ESTIMATE	CY - PY CHANGE	FY13-14 YTD %	FY14-15 YTD %
	SUNDRY	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	0.0%
		30,000	-	-	-	30,000	30,000	-	-	30,000	0.0%	0.0%
		\$ 30,000	\$ -	\$ -	\$ -	\$ 30,000	\$ 30,000	\$ -	\$ -	\$ 30,000	0.0%	0.0%
5847-03-00	CONSTRUCTION CAPITAL	\$ 30,000	\$ -	\$ -	\$ -	\$ 30,000	\$ 30,000	\$ -	\$ -	\$ 30,000	0.0%	0.0%

"EXEMPLIFYING EXCELLENCE"

**CITY OF KENNEDALE, TEXAS
ANNUAL PROGRAM OF SERVICES**

EXPENDITURE LINE ITEM DETAIL

15: EDC4B FUND
03: TOWN CENTER REDEVELOPMENT

			FY14-15 PROPOSED
5570-03-00	SPECIAL SERVICES	-	-
5579-03-00	ARCHITECT/DESIGN SERVICES	-	-
5580-03-00	ENGINEERING SERVICES	TIED TO POTENTIAL ACTIVITIES/PROJECTS (CHICKEN EXPRESS \$10K IN FY13-14)	-
5847-03-00	CONSTRUCTION	RELOCATION OF ACE & SUBWAY	-
		CHICKEN EXPRESS BUILDING HEALTH INSPECTIONS/ASBESTOS SURVEY	5,000
		CHICKEN EXPRESS TEAR DOWN/DEMOLITION	25,000
		CHICKEN EXPRESS PARKING LOT MODIFICATION (\$50K IN FY13-14)	-
		POTENTIAL ACTIVITIES/PROJECTS	-

TOTAL EXPENDITURES \$ 30,000

CITY OF KENNEDALE, TEXAS
ANNUAL PROGRAM OF SERVICES
EXPENDITURE LINE ITEM SUMMARY

15: EDC4B FUND
04: TEXAS LEVERAGE PROGRAM

ACCOUNT	ACCOUNT NAME	FY13-14 BUDGET	FY13-14 AMENDED	FY13-14 YTD JUNE	FY13-14 ACTUAL	FY14-15 PROPOSED	FY14-15 AMENDED	FY14-15 YTD JUNE	FY14-15 ESTIMATE	CY - PY CHANGE	FY13-14 YTD %	FY14-15 YTD %
5580-04-00	ENGINEERING SERVICES SUNDRY	-	-	15,918	22,552	-	-	-	-	-	-	141.7%
		\$ -	\$ -	\$ 15,918	\$ 22,552	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	0.0%
	DEBT	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	0.0%
5800-04-00	LAND	150,000	35,000	12,057	12,057	150,000	150,000	-	-	115,000	#DIV/0!	142.8%
5847-04-00	CONSTRUCTION CAPITAL	-	-	-	-	-	-	-	-	-	0.0%	0.0%
		\$ 150,000	\$ 35,000	\$ 12,057	\$ 12,057	\$ 150,000	\$ 150,000	\$ -	\$ -	\$ 115,000	100.7%	142.8%
		\$ 150,000	\$ 35,000	\$ 27,975	\$ 34,609	\$ 150,000	\$ 150,000	\$ -	\$ -	\$ 115,000	111.9%	156.6%

CITY OF KENNEDALE, TEXAS
ANNUAL PROGRAM OF SERVICES

EXPENDITURE LINE ITEM DETAIL

15: EDC4B FUND
04: TEXAS LEVERAGE PROGRAM

			FY14-15 PROPOSED	
558-04-00	ENGINEERING SERVICES		-	-
5615-04-00	FUNCTIONAL GRANT		-	-
5620-04-00	ISSUANCE COSTS	AGENT FEES TO HANDLE BOND AMORTIZATIONS	-	-
5800-00-00	LAND	HOTEL/QT PROPERTY	150,000	150,000
			-	-
5847-04-00	CONSTRUCTION	CMAQ/RTR GRANT MATCH	-	-
		OAK CREST DEVELOPMENT & EAST CORNER INCENTIVES	-	-

TOTAL EXPENDITURES \$ 150,000

CITY OF KENNEDALE, TEXAS
ANNUAL PROGRAM OF SERVICES

FUND SUMMARY BY CATEGORY

19: EDC4B CAPITAL BOND FUND

CATEGORY	FY13-14 BUDGET	FY13-14 AMENDED	FY13-14 YTD JUNE	FY13-14 ACTUAL	FY14-15 PROPOSED	FY14-15 AMENDED	FY14-15 YTD JUNE	FY14-15 ESTIMATE	CY - PY CHANGE	FY13-14 YTD %	FY14-15 YTD %
BEGINNING FUND BALANCE	\$ 38,357	\$ 29,411	\$ 29,411	\$ 29,411	\$ 29,431	\$ 29,429	\$ 29,429	\$ 29,429			
INVESTMENT EARNINGS	-	-	13	16	20	20	6	20	20	122.1%	28.8%
TRANSFERS	-	-	-	-	-	-	-	-	-	0.0%	0.0%
TOTAL REVENUES	\$ -	\$ 13	\$ 13	\$ 16	\$ 20	\$ 20	\$ 6	\$ 20	\$ 20	122.1%	28.8%
MAINTENANCE	-	-	-	-	-	-	-	-	-	0.0%	0.0%
SUNDRY	-	-	-	-	-	-	-	-	-	0.0%	0.0%
CAPITAL	25,000	25,000	-	-	25,000	25,000	-	25,000	-	0.0%	0.0%
TOTAL EXPENDITURES	\$ 25,000	\$ 25,000	\$ -	\$ -	\$ 25,000	\$ 25,000	\$ -	\$ 25,000	\$ -	0.0%	0.0%
REVENUES OVER EXPENDITURES	\$ (25,000)	\$ (24,987)	\$ 16	\$ 18	\$ (24,980)	\$ (24,980)	\$ 6	\$ (24,980)			
ENDING FUND BALANCE	\$ 13,357	\$ 4,424	\$ 29,427	\$ 29,429	\$ 4,451	\$ 4,449	\$ 29,435	\$ 4,449			
ADJUSTMENTS											
FUND BALANCE AS % OF EXP	53.4%	17.7%	N/A	N/A	17.8%	17.8%	N/A	17.8%			
RESERVE (NO REQUIREMENT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			
RESERVE SURPLUS/(SHORTFALL)	\$ 13,357	\$ 4,424	\$ 29,427	\$ 29,429	\$ 4,451	\$ 4,449	\$ 29,435	\$ 4,449			

"EXEMPLIFYING EXCELLENCE"

CITY OF KENNEDALE, TEXAS
ANNUAL PROGRAM OF SERVICES

REVENUE/EXPENDITURE LINE ITEM SUMMARY

19: EDC4B CAPITAL BOND FUND

ACCOUNT	ACCOUNT NAME	FY13-14 BUDGET	FY13-14 AMENDED	FY13-14 YTD JUNE	FY13-14 ACTUAL	FY14-15 PROPOSED	FY14-15 AMENDED	FY14-15 YTD JUNE	FY14-15 ESTIMATE	CY - PY CHANGE	FY13-14 YTD %	FY14-15 YTD %
4401-00-00	INVESTMENT INCOME INVESTMENT EARNINGS	-	-	-	16	18	20	6	20	20	20	28.8%
		\$	\$	\$	\$	\$	\$	\$	\$	\$	#DIV/0!	28.8%
4913-00-00	TRANSFER IN-CAPITAL BOND FUND TRANSFERS	-	-	-	-	-	-	-	-	-	-	0.0%
		\$	\$	\$	\$	\$	\$	\$	\$	\$	0.0%	0.0%
	TOTAL REVENUES	\$	\$	\$	16	18	20	6	20	20	(250)	28.8%

19: EDC4B CAPITAL BOND FUND
01: TOWN CENTER REDEVELOPMENT

ACCOUNT	ACCOUNT NAME	FY13-14 BUDGET	FY13-14 AMENDED	FY13-14 YTD FEB	FY13-14 ACTUAL	FY14-15 PROPOSED	FY14-15 AMENDED	FY14-15 YTD JUNE	FY14-15 ESTIMATE	CY - PY CHANGE	FY13-14 YTD %	FY14-15 YTD %
5403-01-00	BUILDING MAINTENANCE MAINTENANCE	-	-	-	-	-	-	-	-	-	-	0.0%
		\$	\$	\$	\$	\$	\$	\$	\$	\$	0.0%	0.0%
5525-01-00	TRAINING/SEMINARS	-	-	-	-	-	-	-	-	-	-	0.0%
5570-01-00	SPECIAL SERVICES	-	-	-	-	-	-	-	-	-	-	0.0%
5579-01-00	ARCHITECT/DESIGN SERVICES	-	-	-	-	-	-	-	-	-	-	0.0%
5580-01-00	ENGINEERING SERVICES	-	-	-	-	-	-	-	-	-	-	0.0%
	SUNDY	\$	\$	\$	\$	\$	\$	\$	\$	\$	0.0%	0.0%
5800-01-00	LAND	-	-	-	-	-	-	-	-	-	-	0.0%
5847-01-00	CONSTRUCTION CAPITAL	25,000	25,000	-	-	25,000	25,000	-	25,000	25,000	-	0.0%
		\$	\$	\$	\$	\$	\$	\$	\$	\$	0.0%	0.0%
	TOTAL EXPENDITURES	\$	25,000	\$	-	\$	25,000	\$	25,000	\$	-	0.0%

"EXEMPLIFYING EXCELLENCE"

CITY OF KENNEDALE, TEXAS
ANNUAL PROGRAM OF SERVICES

REVENUE/EXPENDITURE LINE ITEM DETAIL

19: EDC4B CAPITAL BOND FUND

				FY14-15 PROPOSED
4401-00-00	INVESTMENT INCOME	EARNING BASED UPON AVERAGE BALANCE/INTEREST RATES	20	20
			TOTAL REVENUES	\$ 20

19: EDC4B CAPITAL BOND FUND
01: TOWN CENTER REDEVELOPMENT

				FY14-15 PROPOSED
5403-01-00	BUILDING MAINTENANCE		-	-
5570-01-00	SPECIAL SERVICES		-	-
5579-01-00	ARCHITECT/DESIGN SERVICES		-	-
5580-01-00	ENGINEERING SERVICES		-	-
5800-01-00	LAND		-	-
5847-01-00	CONSTRUCTION	WATER TANK IN TOWNCENTER	25,000	25,000
			TOTAL EXPENDITURES	\$ 25,000

CITY OF KENNEDALE, TEXAS
ANNUAL PROGRAM OF SERVICES

FUND SUMMARY BY CATEGORY

95: EDC4B RESERVE FUND

CATEGORY	FY13-14 BUDGET	FY13-14 AMENDED	FY13-14 YTD JUNE	FY13-14 ACTUAL	FY14-15 PROPOSED	FY14-15 AMENDED	FY14-15 YTD JUNE	FY14-15 ESTIMATE	CY - PY CHANGE	FY13-14 YTD %	FY14-15 YTD %
BEGINNING FUND BALANCE	\$ 119,914	\$ 119,903	\$ 119,903	\$ 119,903	\$ 119,919	\$ 119,922	\$ 119,922	\$ 119,922			
INVESTMENT EARNINGS	52	52	8	19	16	16	12	16	(36)	15.1%	72.1%
TOTAL REVENUES	\$ 52	\$ 52	\$ 8	\$ 19	\$ 16	\$ 16	\$ 12	\$ 16	\$ (36)	15.1%	72.1%
TRANSFERS	-	-	-	-	-	-	-	-	-	0.0%	0.0%
TOTAL EXPENDITURES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	0.0%
REVENUES OVER EXPENDITURES	\$ 52	\$ 52	\$ 8	\$ 19	\$ 16	\$ 16	\$ 12	\$ 16			
ENDING FUND BALANCE	\$ 119,966	\$ 119,955	\$ 119,911	\$ 119,922	\$ 119,935	\$ 119,938	\$ 119,933	\$ 119,938			
ADJUSTMENTS		-	-	-	-	-	-	-			
FUND BALANCE AS % OF EXP	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A			
RESERVE (\$112,606 REQUIREMENT)	\$ 112,606	\$ 112,606	\$ 112,606	\$ 112,606	\$ 112,606	\$ 112,606	\$ 112,606	\$ 112,606			
RESERVE SURPLUS/(SHORTFALL)	\$ 7,360	\$ 7,349	\$ 7,305	\$ 7,316	\$ 7,329	\$ 7,332	\$ 7,327	\$ 7,332			

"EXEMPLIFYING EXCELLENCE"

CITY OF KENNEDALE, TEXAS
ANNUAL PROGRAM OF SERVICES

REVENUE/EXPENDITURE LINE ITEM SUMMARY

95: EDC4B RESERVE FUND

ACCOUNT	ACCOUNT NAME	FY13-14 BUDGET	FY13-14 AMENDED	FY13-14 YTD JUNE	FY13-14 ACTUAL	FY14-15 PROPOSED	FY14-15 AMENDED	FY14-15 YTD JUNE	FY14-15 ESTIMATE	CY - PY CHANGE	FY13-14 YTD %	FY14-15 YTD %
4401-00-00	INVESTMENT INCOME INVESTMENT EARNINGS	52	52	15	19	16	16	18	16	(36)	28.3%	115.1%
		\$	\$	\$	\$	\$	\$	\$	\$	\$		
	OTHER AGENCY	\$	- \$	- \$	-	- \$	- \$	- \$	- \$	-	0.0%	0.0%
	TOTAL REVENUES	\$	52 \$	15 \$	19 \$	16 \$	16 \$	18 \$	16 \$	(36)	28.3%	115.1%

95: EDC4B RESERVE FUND

ACCOUNT	ACCOUNT NAME	FY13-14 BUDGET	FY13-14 AMENDED	FY13-14 YTD FEB	FY13-14 ACTUAL	FY14-15 PROPOSED	FY14-15 AMENDED	FY14-15 YTD JUNE	FY14-15 ESTIMATE	CY - PY CHANGE	FY13-14 YTD %	FY14-15 YTD %
	TRANSFERS	\$	- \$	- \$	- \$	- \$	- \$	- \$	- \$	-	0.0%	0.0%
	TOTAL EXPENDITURES	\$	- \$	- \$	- \$	- \$	- \$	- \$	- \$	-	0.0%	0.0%

"EXEMPLIFYING EXCELLENCE"

CITY OF KENNEDALE, TEXAS
ANNUAL PROGRAM OF SERVICES

REVENUE/EXPENDITURE LINE ITEM DETAIL

95: EDC4B RESERVE FUND

FY14-15
PROPOSED

4401-00-00	INVESTMENT INCOME	EARNING BASED UPON AVERAGE BALANCE/INTEREST RATES	16	16
4915-00-00	TRANSFER IN-EDCB	PER BOND COVENANTS, WE ARE REQUIRED TO ESTABLISH THIS FUND AND DEPOSIT INTO IT A SPECIFIC AMOUNT OF RESERVES. THESE RESERVES ARE TO BE USED SOLELY FOR THE PURPOSE OF RETIRING THE LAST OF ANY PARITY BONDS AS THEY BECOME DUE OR PAYING OFF ANY PRINCIPAL/INTEREST WHEN DEBT SERVICE FUNDS ARE INSUFFICIENT	-	-

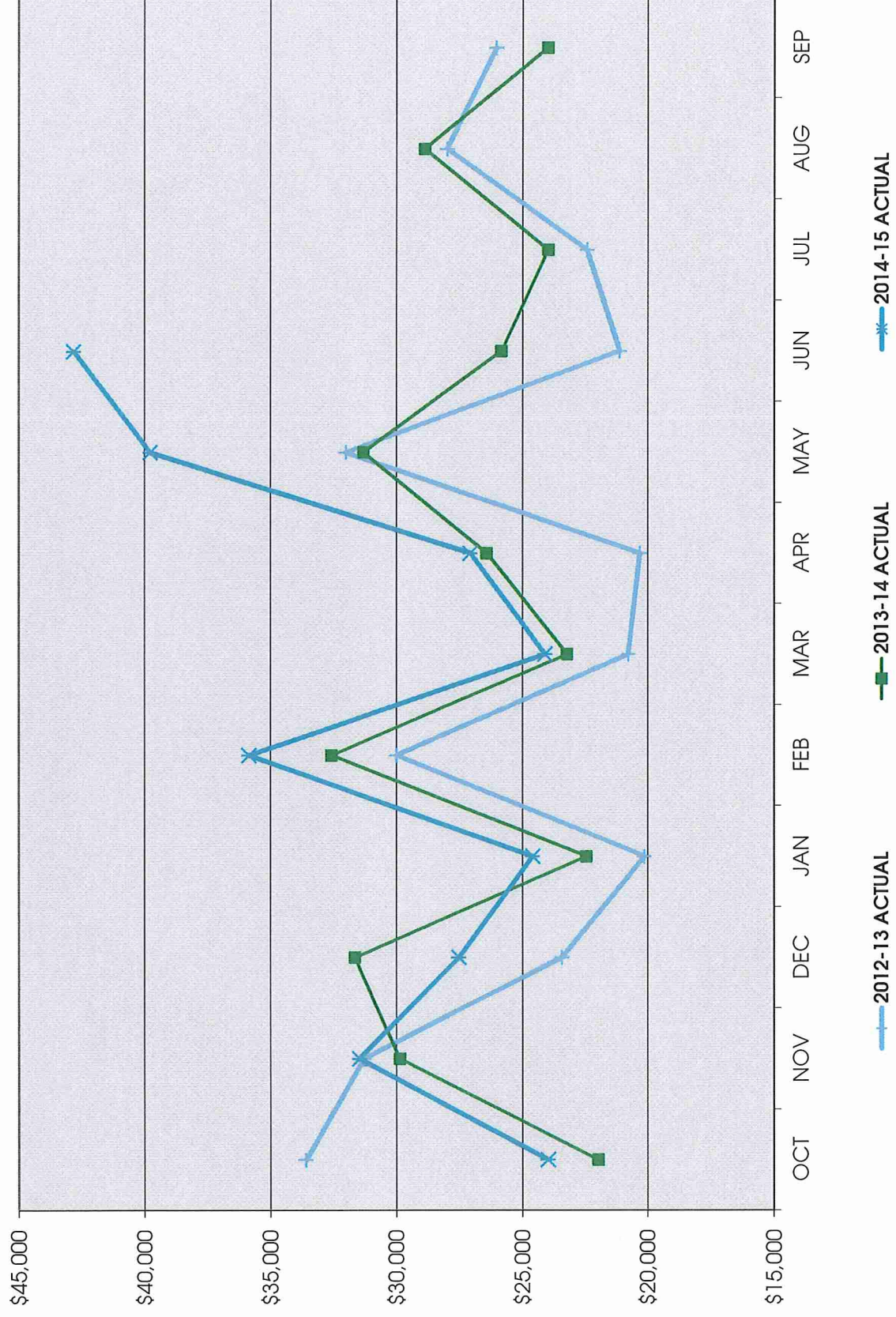
TOTAL REVENUES \$ 16

FY14-15
PROPOSED

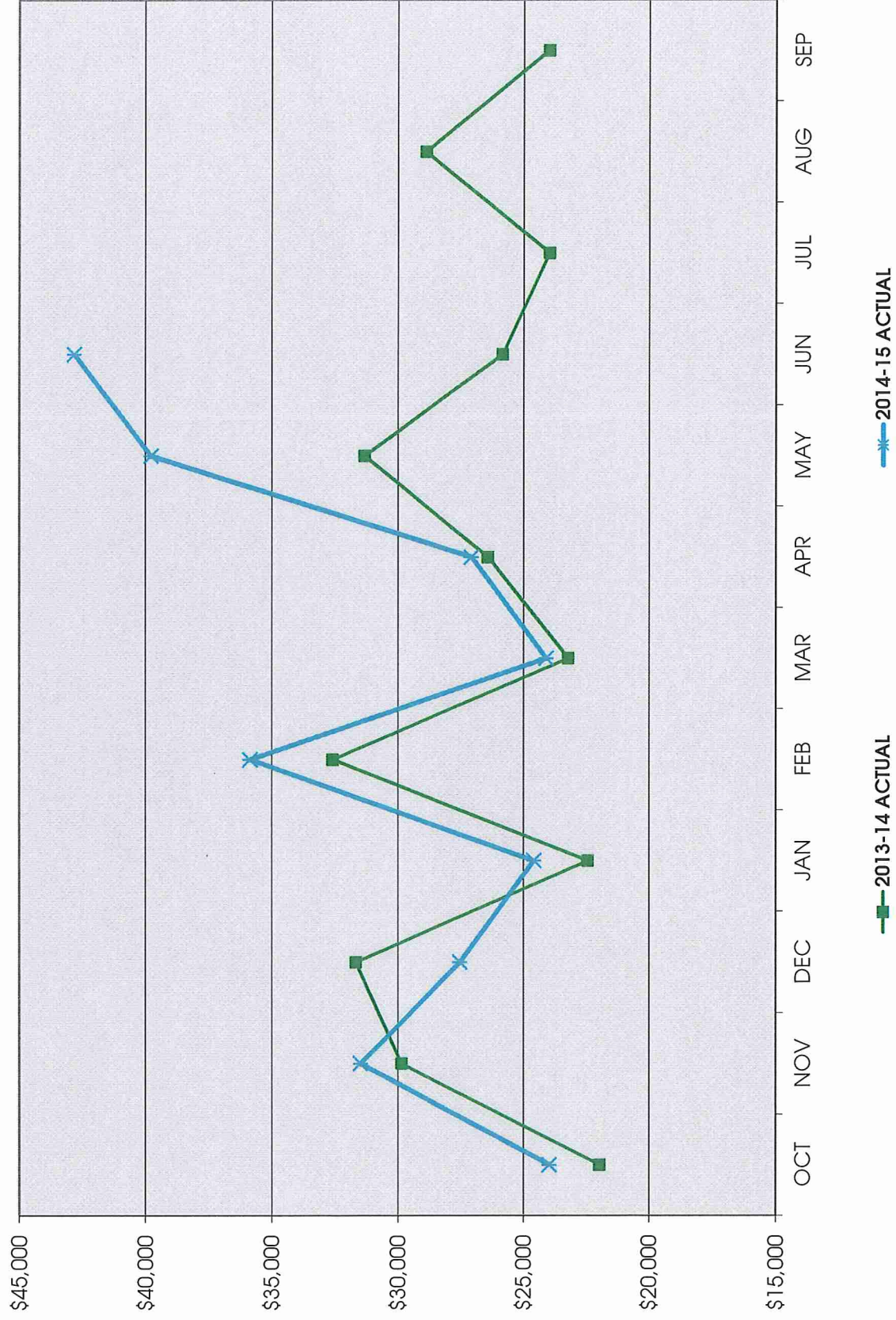
5715-00-00	TRANSFER OUT-EDCB FUND		-	-
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TOTAL EXPENDITURES \$ -

Economic Development Corporation Sales Tax Revenue Three Year History



Economic Development Corporation Sales Tax Revenue Monthly History





Date: July 28, 2015

Agenda Item No: REGULAR ITEMS - B.

I. Subject:

Discuss and approve FY2015-16 Proposed Budget for recommendation to City Council.

II. Originated by:

Finance Director, Director of Finance & IT

III. Summary:

On July 28, 2015, the Kennedale Economic Development Board held a public hearing to receive input regarding the expenditure of funds for KEDC Projects, which will require expenditure of funds collected from the 4B sales tax for Fiscal Year 2015/16. No comments were received by staff.

In order for the Council to approve and adopt the City's FY2015/16 Budget (KEDC budget/projects included) and tax rate, at their regular meeting scheduled on September 21, 2015, the KEDC must make a recommendation to Council given its review of the aforementioned items.

IV. Recommendation:

Approve

V. Alternative Actions:

VI. Attachments:

1.	2015-2016 PROPOSED BUDGET	EDC Preliminary 2015_16 Budget.pdf
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**CITY OF KENNEDALE, TEXAS
ANNUAL PROGRAM OF SERVICES**

INCOME STATEMENT

15: EDC4B FUND

INCOME STATEMENT	FY13-14 ACTUAL	FY14-15 BUDGET	FY14-15 AMENDED	FY14-15 YTD JUNE	FY14-15 ESTIMATE	FY15-16 PROPOSED	CY - PY CHANGE
OPERATING REVENUES	1,536,013	901,665	901,665	389,134	618,754	911,956	10,291
OPERATING EXPENDITURES	(599,078)	(595,194)	(595,194)	(358,051)	(534,097)	(533,324)	61,870
OPERATING INCOME/(LOSS)	936,935	306,471	306,471	31,083	84,657	378,633	72,162
NONOPERATING REVENUES/(EXPENSES)							
INTEREST EARNINGS	4	4	4	45	50	40	36
TRANSFERS IN	-	-	-	-	-	-	-
(TRANSFER OUT)	(155,119)	(153,519)	(153,519)	(153,519)	(153,519)	(153,519)	0
NET OPERATING INCOME/(LOSS)	781,820	152,956	152,956	(122,391)	(68,812)	225,154	72,198
BEGINNING FUND BALANCE	\$ (555,080)	\$ 226,740	\$ 226,740	\$ 226,740	\$ 226,740	\$ 157,927	(68,812)
ENDING FUND BALANCE (EXCLUDING OTHER FUNDS)	\$ 226,740	\$ 379,696	\$ 379,696	\$ 104,349	\$ 157,927	\$ 383,081	3,385
95: EDC4B RESERVE FUND	\$ 119,922	\$ 119,938	\$ 119,938	\$ 119,933	\$ 119,952	\$ 119,977	39
19: EDC4B CAPITAL BOND FUND	\$ 29,429	\$ 4,449	\$ 4,449	\$ 29,437	\$ 29,441	\$ 4,456	7
ENDING FUND BALANCE (INCLUDING OTHER FUNDS)	\$ 376,091	\$ 504,083	\$ 504,083	\$ 253,719	\$ 307,320	\$ 507,514	\$ 3,431

**CITY OF KENNEDALE, TEXAS
ANNUAL PROGRAM OF SERVICES**

FUND SUMMARY BY CATEGORY

15: EDC4B FUND

CATEGORY	FY13-14 ACTUAL	FY14-15 BUDGET	FY14-15 AMENDED	FY14-15 YTD JUNE	FY14-15 ESTIMATE	FY15-16 PROPOSED	CY - PY CHANGE
BEGINNING FUND BALANCE	\$ (555,080)	\$ 226,740	\$ 226,740	\$ 226,740	\$ 226,740	\$ 157,927	\$ 323,848
AD VALOREM TAXES	52,329	48,062	48,062	37,681	48,062	48,062	0
SALES/BEVERAGE TAXES	325,630	334,791	334,791	222,745	387,000	350,000	15,209
INVESTMENT EARNINGS	12	4	4	45	50	40	36
MISCELLANEOUS INCOME	1,008,096	384,120	384,120	41,722	49,000	384,120	-
SURPLUS SALES/RENTALS	149,950	134,692	134,692	86,986	134,692	129,774	(4,918)
TRANSFERS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL REVENUES	\$ 1,536,017	\$ 901,669	\$ 901,669	\$ 389,179	\$ 618,804	\$ 911,996	\$ 10,327
PERSONNEL	-	-	-	-	-	-	-
SUPPLIES	-	3,100	3,100	4,505	5,100	3,100	-
MAINTENANCE	26,036	23,592	23,592	23,233	26,000	23,592	-
SUNDRY	345,864	201,629	201,629	135,914	186,517	210,258	8,629
DEBT	167,937	186,873	186,873	173,512	195,593	166,374	(20,499)
TRANSFERS	155,119	153,519	153,519	153,519	153,519	153,519	(0)
CAPITAL	59,241	180,000	180,000	20,887	120,887	130,000	(50,000)
TOTAL EXPENDITURES	\$ 754,197	\$ 748,713	\$ 748,713	\$ 511,570	\$ 687,616	\$ 686,842	\$ (61,871)
REVENUES OVER EXPENDITURES	\$ 781,820	\$ 152,956	\$ 152,956	\$ (122,391)	\$ (68,812)	\$ 225,154	
ENDING FUND BALANCE	\$ 226,740	\$ 379,696	\$ 379,696	\$ 104,349	\$ 157,927	\$ 383,081	
ADJUSTMENTS							
FUND BALANCE AS % OF EXP	30.1%	50.7%	50.7%	20.4%	23.0%	55.8%	
RESERVE (NO REQUIREMENT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
RESERVE SURPLUS/(SHORTFALL)	\$ 226,740	\$ 379,696	\$ 379,696	\$ 104,349	\$ 157,927	\$ 383,081	

**CITY OF KENNEDALE, TEXAS
ANNUAL PROGRAM OF SERVICES**

REVENUE LINE ITEM SUMMARY

15: EDC4B FUND

ACCOUNT	ACCOUNT NAME	FY13-14 ACTUAL	FY14-15 BUDGET	FY14-15 AMENDED	FY14-15 YTD JUNE	FY14-15 ESTIMATE	FY15-16 PROPOSED	CY - PY CHANGE
4001-00-00	PROPERTY TAX-CURRENT YEAR	-	-	-	-	-	-	-
4002-00-00	MMD TAX-CURRENT YEAR	52,329	48,062	48,062	37,681	48,062	48,062	0
	AD VALOREM TAXES	\$ 52,329	\$ 48,062	\$ 48,062	\$ 37,681	\$ 48,062	\$ 48,062	\$ 0
4081-00-00	SALES TAX	325,630	334,791	334,791	222,745	387,000	350,000	15,209
4082-00-00	MIXED BEVERAGE TAX	-	-	-	-	-	-	-
	SALES/BEVERAGE TAXES	\$ 325,630	\$ 334,791	\$ 334,791	\$ 222,745	\$ 387,000	\$ 350,000	\$ 15,209
4401-00-00	INVESTMENT INCOME	12	4	4	45	50	40	36
	INVESTMENT EARNINGS	\$ 12	\$ 4	\$ 4	\$ 45	\$ 50	\$ 40	\$ 36
4409-00-00	MISCELLANEOUS INCOME	989,468	384,120	384,120	41,722	49,000	384,120	-
4411-00-00	TEXAS LEVERAGE FUND PROGRAM	-	-	-	-	-	-	-
4415-00-00	INSURANCE REIMBURSEMENTS	18,628	-	-	-	-	-	-
	MISCELLANEOUS INCOME	\$ 1,008,096	\$ 384,120	\$ 384,120	\$ 41,722	\$ 49,000	\$ 384,120	\$ -
4805-00-00	RENTAL FEES-SHOPPING CENTER	145,091	126,192	126,192	86,767	126,192	121,274	(4,918)
4806-00-00	RENTAL INSURANCE	4,859	8,500	8,500	219	8,500	8,500	-
	SURPLUS SALES/RENTALS	\$ 149,950	\$ 134,692	\$ 134,692	\$ 86,986	\$ 134,692	\$ 129,774	\$ (4,918)
4902-00-00	PROCEEDS - DEBT/LOAN/LEASE	-	-	-	-	-	-	-
	TRANSFERS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	TOTAL REVENUES	\$ 1,536,017	\$ 901,669	\$ 901,669	\$ 389,179	\$ 618,804	\$ 911,996	\$ 10,327
	TOTAL REVENUES (EXCLUDING INTEREST/TRANSFERS)	\$ 1,517,377	\$ 901,665	\$ 901,665	\$ 389,134	\$ 618,754	\$ 911,956	\$ 10,291
	10% ADMIN CHARGE-GENERAL FUND	151,738	90,167	90,167	38,913	61,875	91,196	1,029

**CITY OF KENNEDALE, TEXAS
ANNUAL PROGRAM OF SERVICES**

REVENUE LINE ITEM DETAIL

15: EDC4B FUND

			FY15-16 PROPOSED
4002-00-00	MMD TAX-CURRENT YEAR	BASED ON FY13/14 ASSESSED VALUE OF \$2,783,693 AND TOTAL TAX RATE OF 2.880965 PER \$100 (MINUS TRACT 1R FOR SURPLUS) CITY OF KENNEDALE: \$0.747500 KENNEDEALE ISD: \$1.492068 TARRANT COUNTY: \$0.264000 TARRANT HOSPITAL: \$0.227897 TARRANT COLLEGE: \$0.149500	48,062 48,062
4081-00-00	SALES TAX	GENERALLY BUDGET BASED ON PRIOR 3 YEARS OF HISTORY	350,000 350,000
4401-00-00	INVESTMENT INCOME	EARNING BASED UPON AVERAGE BALANCE/INTEREST RATES	4 4
4409-00-00	MISCELLANEOUS INCOME	SALE OF 1121 WEST KENNEDALE PARKWAY (APACHE/NACHO/FOX/WHEELER/HUNDE PURCHASED FY09/10) - 3RD PADSITE, 4TH PADSITE REMAINING MONTHLY FEE FROM CHAMBER FOR SERVICES (\$2000 MONTH) MONTHLY FEE FROM CHAMBER PER RENTAL AGREEMENT (\$10 MONTH) PLUS \$100 DEPOSIT	360,000 24,000 120 384,120
4411-00-00	TX LEVERAGE PROG REIMBURSEMENTS	PRINCIPAL & INTEREST PAYMENTS RECEIVED FROM GROVER TO REIMBURSE THE STATE EDC FOR \$1.7M LOAN	- -
4805-00-00	RENTAL FEES-SHOPPING CENTER	CHICKEN EXPRESS (\$2518 MONTH, RELOCATION JUL 2013, LEASE EXPIRES 05/31/17, GOES TO \$0 UPON MOVE) DOLLAR GENERAL (\$4719 MONTH, LEASE EXPIRES 07/31/17, 2% MANAGEMENT FEE FOR AT RENEWA) BUILDING ONE VACANT (\$8400 MONTH, LEASE EXPIRES 05/31/16, 2% MANAGEMENT FEE FOR AT RENEWAL) - RENTAL TERMINATION AS OF JAN 2014 PREPAID TENANT FEES RECEIVED BUT CORRESPONDING OFFSET OCCURS WHEN BOOKED AGAINST CAM EXPENSES (EXCLUDES RENTAL INSURANCE CAM)	22,662 56,628 - 41,984 121,274
4806-00-00	RENTAL INSURANCE	RENTAL CAM COLLECTED ON LEASE AGREEMENTS AND THEN USED TO PAY TML INSURANCE (OFFSETTING EXPENSE UNDER TOWN SHOPPING CENTER)	8,500 8,500

TOTAL REVENUES \$ 911,960

**CITY OF KENNEDALE, TEXAS
ANNUAL PROGRAM OF SERVICES**

EXPENDITURE LINE ITEM SUMMARY

**15: EDC4B FUND
01: ADMINISTRATION**

ACCOUNT	ACCOUNT NAME	FY12-13 ACTUAL	FY13-14 ACTUAL	FY14-15 BUDGET	FY14-15 AMENDED	FY14-15 YTD JUNE	FY14-15 ESTIMATE	FY15-16 PROPOSED	CY - PY CHANGE
	PERSONNEL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
5240-01-00	PRINTED SUPPLIES	11,259	-	3,000	3,000	4,505	5,000	3,000	-
5260-01-00	GENERAL OFFICE SUPPLIES	-	-	50	50	-	50	50	-
5261-01-00	POSTAGE	-	-	50	50	-	50	50	-
5280-01-00	MINOR EQUIP/SMALL TOOLS<\$5K	-	-	-	-	-	-	-	-
5290-01-00	EXPENDABLE SUPPLIES	-	-	-	-	-	-	-	-
	SUPPLIES	\$ 11,259	\$ -	\$ 3,100	\$ 3,100	\$ 4,505	\$ 5,100	\$ 3,100	\$ -
5403-01-00	BUILDING MAINTENANCE	-	-	-	-	-	-	-	-
5440-01-00	OFFICE EQUIP/SOFTWARE MAINT	-	-	-	-	-	-	-	-
	MAINTENANCE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
5501-01-00	ADVERTISING	6,604	3,616	1,200	1,200	-	600	1,200	-
5510-01-00	ASSOC DUES/PUBLICATIONS	10,985	3,614	4,020	4,020	4,655	4,800	4,020	-
5512-01-00	CONTRACTUAL SERVICES	-	-	-	-	-	-	-	-
5525-01-00	TRAINING/SEMINARS	270	-	250	250	-	250	250	-
5565-01-00	LEGAL SERVICES	100	250	1,000	1,000	-	4,000	1,000	-
5567-01-00	AUDIT SERVICES	1,500	2,000	2,000	2,000	2,000	2,000	2,000	-
5569-01-00	IT SUPPORT	-	-	-	-	-	-	-	-
5570-01-00	SPECIAL SERVICES	74,304	56,485	72,600	72,600	59,582	72,600	72,600	-
5575-01-00	EQUIPMENT RENTAL	-	-	-	-	-	-	-	-
5578-01-00	TRAVEL	186	-	100	100	70	100	100	-
5580-01-00	ENGINEERING SERVICES	18,999	12,855	1,000	1,000	9,135	11,000	1,000	-
5585-01-00	TELEPHONE SERVICES	-	-	-	-	-	-	-	-
5595-01-00	ADMIN CHARGE-GENERAL FUND	-	213,607	90,167	90,167	38,713	61,875	91,196	1,029
	SUNDRY	\$ 112,948	\$ 292,427	\$ 172,337	\$ 172,337	\$ 114,155	\$ 157,225	\$ 173,366	\$ 1,029
5610-01-00	VISUAL GRANT	6,000	-	-	-	-	-	-	-
5615-01-00	FUNCTIONAL GRANT	-	-	-	-	12,744	30,744	-	-
5625-01-00	ISSUANCE COST	-	-	-	-	-	-	-	-
	DEBT	\$ 6,000	\$ -	\$ -	\$ -	\$ 12,744	\$ 30,744	\$ -	\$ -
5701-01-00	TRANSFER OUT-GENERAL FUND	-	-	-	-	-	-	-	-
5714-01-00	TRANSFER OUT-DEDICATION FUND	-	-	-	-	-	-	-	-
5795-01-00	TRANSFER OUT-EDC RESERVE FUND	-	-	-	-	-	-	-	-
	TRANSFERS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
5800-01-00	LAND	1,662	47,184	-	-	20,887	20,887	-	-
5813-01-00	KENNEDALE ENTRANCE SIGN	-	-	-	-	-	-	-	-
5820-01-00	BUILDING IMPROVEMENT	-	-	-	-	-	-	-	-
5875-01-00	CONSTRUCTION	-	-	-	-	-	-	-	-
	CAPITAL	\$ 1,662	\$ 47,184	\$ -	\$ -	\$ 20,887	\$ 20,887	\$ -	\$ -
	TOTAL EXPENDITURES	\$ 131,869	\$ 339,611	\$ 175,437	\$ 175,437	\$ 152,291	\$ 213,956	\$ 176,466	\$ 1,029

**CITY OF KENNEDALE, TEXAS
ANNUAL PROGRAM OF SERVICES**

EXPENDITURE LINE ITEM DETAIL

15: EDC4B FUND
01: ADMINISTRATION

			FY15-16 PROPOSED	
5240-01-00	PRINTED SUPPLIES	PRINTED MAPS OF ENTIRE CITY	-	3,000
		EDC COPIES/BROCHURES	3,000	
		CITY MARKETING FLYERS/AERIAL PHOTOS	-	
5260-01-00	GENERAL OFFICE SUPPLIES	FILES/FOLDERS/PAPER/PENCILS (REDUCED DUE TO CONTRACTING OUT EDC DIRECTOR POSITION)	50	50
5261-01-00	POSTAGE	FOR MAIL OUTS/MARKETING PACKAGES (REDUCED DUE TO CONTRACTING OUT EDC DIRECTOR POSITION)	50	50
5280-01-00	MINOR EQUIP/SMALL TOOLS<\$5K	ADDITIONAL EQUIPMENT ASSOCIATED WITH PRESENTATIONS/MARKETING (REDUCED DUE TO CONTRACTING OUT EDC DIRECTOR POSITION)	-	-
5290-01-00	EXPENDABLE SUPPLIES	TOWN CENTER GRAND OPENING	-	-
		9/11 MEMORIAL	-	-
5440-01-00	OFFICE EQUIP/SOFTWARE MAINT		-	-
5501-01-00	ADVERTISING	PROMOTIONAL ADVERTISING, LEGAL NOTICES AND BUDGET HEARING AD (\$1200)	1,200	1,200
5510-01-00	ASSOC DUES/PUBLICATIONS	TEXAS ECONOMIC DEVELOPMENT COMMISSION	200	4,020
		CITY (\$1875) & EDC (\$675) KENNEDALE CHAMBER MEMBERSHIP	2,550	
		DALLAS CHAMBER (\$870) & TX MONTHLY ECONOMIC GUIDE AD (\$0),	1,270	
		DALLAS CHAMBER MAP ADD (\$400)	-	
5512-01-00	CONTRACTUAL SERVICES	NO LONGER USE THIS LINE. MERGED INTO SPECIAL SERVICES (5570).	-	-
5525-01-00	TRAINING/SEMINARS	EDC TRAINING THROUGH VARIOUS ASSOCIATIONS BY BOARD	250	250
5565-01-00	LEGAL SERVICES	BILLABLE HOURS FOR CITY ATTORNEY ON EDC RELATED PROJECTS (I.E., HOTEL, OTHER POTENTIAL OPPORTUNITIES)	1,000	1,000
5567-01-00	AUDIT SERVICES	PATILLO, BROWN & HILL SERVICES FOR INDEPENDENT ANNUAL AUDIT (FY11/12 \$1500, FY12/13 \$1500, FY13/14 \$2K, FY14/15 \$2K, FY15/16 \$2250)	2,000	2,000
5570-01-00	SPECIAL SERVICES	TOWN CENTER CONSULTING FIRM (APPROXIMATELY \$5500/MONTH BEGINNING JUL 2014, TO INCLUDE \$3500 FOR EDC SERVICES, \$2000 FOR CHAMBER SERVICES) - \$2000 DIRECT REVENUE OFFSET FROM CHAMBER EACH MONTH	66,000	72,600
		CONTRACT WITH MUNISERVICES FOR SALES TAX AUDIT SERVICES, 35% CONTINGENCY IF REALLOCATIONS ARE UNCOVERED DUE TO REPORTING ERRORS (APPLIES TO FIRST 8 CONSECUTIVE REPORTING QUARTERS FOLLOWING CORRECTION, SHARED 75% CITY/%25 EDC)	-	
		WEBSITE MAINTENANCE BY CONSULTANT (\$550/MONTH)	6,600	
5575-01-00	EQUIPMENT RENTAL		-	-
5578-01-00	TRAVEL	TRAVEL RELATED TO OTHER EDC TRAINING/SEMINARS BY STAFF/BOARD	100	100
5580-01-00	ENGINEERING	TIED TO POTENTIAL ACTIVITIES/PROJECTS (I.E., HOTEL, ETC.)	1,000	1,000
5585-01-00	TELEPHONE SERVICES	NO LONGER UTILIZE SERVICE (REDUCED DUE TO CONTRACTING OUT EDC DIRECTOR POSITION)	-	-
5595-01-00	ADMIN CHARGE-GENERAL FUND	CHARGE FOR SERVICES PROVIDED BY GENERAL FUND RESOURCES (10% TOTAL REVENUES EXCLUDING INTEREST/TRANSFERS)	91,196	91,196
5615-01-00	FUNCTIONAL GRANT		-	-
5701-01-00	TRANSFER OUT-GENERAL FUND		-	-
5800-01-00	LAND		-	-
5813-01-00	KENNEDALE ENTRANCE SIGN		-	-
5820-01-00	BUILDING IMPROVEMENT		-	-
5875-01-00	CONSTRUCTION		-	-

TOTAL EXPENDITURES \$ 176,466

**CITY OF KENNEDALE, TEXAS
ANNUAL PROGRAM OF SERVICES**

EXPENDITURE LINE ITEM SUMMARY

**15: EDC4B FUND
01: ADMINISTRATION
03: DEBT SERVICE**

ACCOUNT	ACCOUNT NAME	FY13-14 ACTUAL	FY14-15 BUDGET	FY14-15 AMENDED	FY14-15 YTD JUNE	FY14-15 ESTIMATE	FY15-16 PROPOSED	CY - PY CHANGE
5620-01-03	ISSUANCE COSTS	-	-	-	-	-	-	-
5621-01-03	PAYING AGENT FEES	-	-	-	-	-	-	-
5643-01-03	2007 \$1.2M TAX BOND-INTEREST	68,766	65,678	65,678	65,625	65,678	62,203	(3,475)
5644-01-03	2007 \$1.2M TAX BOND-PRINCIPAL	45,000	50,000	50,000	50,000	45,000	50,000	-
5645-01-03	2011 \$1.7M TX LEVERAGE-INT	18,210	17,024	17,024	14,271	17,024	15,798	(1,226)
5646-01-03	2011 \$1.7M TX LEVERAGE-PRI	35,961	54,171	54,171	30,872	37,147	38,373	(15,798)
	DEBT	\$ 167,937	\$ 186,873	\$ 186,873	\$ 160,768	\$ 164,849	\$ 166,374	\$ (20,499)
5702-01-03	TRANSFER OUT-DEBT SERVICE FUND	155,119	153,519	153,519	153,519	153,519	153,519	(0)
	TRANSFER	\$ 155,119	\$ 153,519	\$ 153,519	\$ 153,519	\$ 153,519	\$ 153,519	\$ (0)
	TOTAL EXPENDITURES	\$ 323,056	\$ 340,392	\$ 340,392	\$ 314,287	\$ 318,368	\$ 319,893	\$ (20,499)

CITY OF KENNEDALE, TEXAS
ANNUAL PROGRAM OF SERVICES

EXPENDITURE LINE ITEM DETAIL

15: EDC4B FUND
01: ADMINISTRATION
03: DEBT SERVICE

FY15-16
PROPOSED

5620-01-03	ISSUANCE COSTS	AGENT FEES TO HANDLE BOND AMORTIZATIONS	-	-
5621-01-03	PAYING AGENT FEES	FEES RELATED TO THE ACQUISITION OF NEW DEBT (BANK/BOND ATTORNEY/FINANCIAL ADVISOR). BANK IS PAYING AGENT IN PRIVATE PLACEMENT AND GENERALLY DOES NOT CHARGE.		-
5643-01-03	2007 \$1.2M TAX BOND-INTEREST	DUE 11/01	31,102	62,203
		DUE 05/01	31,102	
5644-01-03	2007 \$1.2M TAX BOND-PRINCIPAL	DUE 05/01	50,000	50,000
5645-01-03	2011 \$1.7M TX LEVERAGE-INT	DUE BY 1ST OF EACH MONTH (BEGINS 11/01/2011)	15,798	15,798
5646-01-03	2011 \$1.7M TX LEVERAGE-PRI	DUE BY 1ST OF EACH MONTH (BEGINS 11/01/2011)	38,373	38,373
5702-01-03	TRANSFER OUT-DEBT SERVICE FUND	DUE 11/01 INTEREST : 2010 \$2.0M CO BOND	36,759	153,519
		DUE 05/01 INTEREST : 2010 \$2.0M CO BOND	36,759	
		DUE 05/01 PRINCIPAL : 2010 \$2.0M CO BOND	80,000	

TOTAL EXPENDITURES \$ 319,893

CITY OF KENNEDALE, TEXAS
ANNUAL PROGRAM OF SERVICES

EXPENDITURE LINE ITEM SUMMARY

15: EDC4B FUND
02: TOWN SHOPPING CENTER

ACCOUNT	ACCOUNT NAME	FY13-14 ACTUAL	FY14-15 BUDGET	FY14-15 AMENDED	FY14-15 YTD JUNE	FY14-15 ESTIMATE	FY15-16 PROPOSED	CY - PY CHANGE
5280-02-00	MINOR EQUIP/SMALL TOOLS<\$5K SUPPLIES	-	-	-	-	-	-	-
		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
5403-02-00	BUILDING MAINTENANCE MAINTENANCE	26,036	23,592	23,592	23,233	26,000	23,592	-
		\$ 26,036	\$ 23,592	\$ 23,592	\$ 23,233	\$ 26,000	\$ 23,592	\$ -
5501-02-00	ADVERTISING	-	-	-	-	-	-	-
5510-02-00	ASSOC DUES/PUBLICATIONS	-	-	-	-	-	-	-
5512-02-00	CONTRACTUAL SERVICES	-	-	-	-	-	-	-
5530-02-00	ELECTRIC SERVICES	4,439	5,000	5,000	3,568	5,000	5,000	-
5545-02-00	INSURANCE-PROPERTY	10,075	8,500	8,500	6,347	8,500	8,500	-
5565-02-00	LEGAL SERVICES	-	-	-	-	-	-	-
5570-02-00	SPECIAL SERVICES SUNDRY	16,371	15,792	15,792	11,844	15,792	13,392	(2,400)
		\$ 30,885	\$ 29,292	\$ 29,292	\$ 21,759	\$ 29,292	\$ 26,892	\$ (2,400)
	TOTAL EXPENDITURES	\$ 56,921	\$ 52,884	\$ 52,884	\$ 44,992	\$ 55,292	\$ 50,484	\$ (2,400)

CITY OF KENNEDALE, TEXAS
ANNUAL PROGRAM OF SERVICES

EXPENDITURE LINE ITEM DETAIL

15: EDC4B FUND
02: TOWN SHOPPING CENTER

				FY15-16 PROPOSED
5280-02-00	MINOR EQUIP/SMALL TOOLS<\$5K		-	-
5403-02-00	BUILDING MAINTENANCE	WATER (\$350/MONTH)	4,200	23,592
		FIRE SPRINKLER-CAM (\$150/QUARTER)	600	
		LANDSCAPE/MATERIALS-CAM (\$1166/MONTH)	13,992	
		MAINTENANCE-CAM (\$400/MONTH)	4,800	
5501-02-00	ADVERTISING		-	-
5510-02-00	ASSOC DUES/PUBLICATIONS		-	-
5512-02-00	CONTRACTUAL SERVICES		-	-
5530-02-00	ELECTRIC SERVICES	ELECTRICITY-CAM	5,000	5,000
5545-02-00	INSURANCE-PROPERTY	COVERAGE THROUGH TEXAS MUNICIPAL LEAGUE (CHICKEN EXPRESS/DOLLAR GENERAL BUILDING ON TML SCHEDULE, ALL OTHER BUILDINGS CARRIED ON CYPRESS INSURANCE)	8,500	8,500
5570-02-00	SPECIAL SERVICES	PROPERTY/ASSET MANAGEMENT (\$500 PER MONTH)	6,000	13,392
		SEP 2015 - FEB 2017: SUBWAY \$150, ACE \$466 OR \$7392 FY15/16 - FY16/17 ANNUAL	7,392	
		MAR 2017 - AUG 2018: SUBWAY \$150 OR \$1800 FY17/18 ANNUAL	-	

TOTAL EXPENDITURES \$ 50,484

CITY OF KENNEDALE, TEXAS
ANNUAL PROGRAM OF SERVICES

EXPENDITURE LINE ITEM SUMMARY

15: EDC4B FUND
03: TOWN CENTER REDEVELOPMENT

ACCOUNT	ACCOUNT NAME	FY13-14 ACTUAL	FY14-15 BUDGET	FY14-15 AMENDED	FY14-15 YTD JUNE	FY14-15 ESTIMATE	FY15-16 PROPOSED	CY - PY CHANGE
5570-03-00	SPECIAL SERVICES	-	-	-	-	-	-	-
5579-03-00	ARCHITECT/DESIGN SERVICES	-	-	-	-	-	-	-
5580-03-00	ENGINEERING SERVICES	-	-	-	-	-	10,000	10,000
	SUNDRY	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 10,000	\$ 10,000
5800-03-00	LAND	-	-	-	-	-	-	-
5847-03-00	CONSTRUCTION	-	30,000	30,000	-	-	80,000	50,000
	CAPITAL	\$ -	\$ 30,000	\$ 30,000	\$ -	\$ -	\$ 80,000	\$ 50,000
		\$ -	\$ 30,000	\$ 30,000	\$ -	\$ -	\$ 90,000	\$ 60,000

**CITY OF KENNEDALE, TEXAS
ANNUAL PROGRAM OF SERVICES**

EXPENDITURE LINE ITEM DETAIL

15: EDC48 FUND
03: TOWN CENTER REDEVELOPMENT

				FY15-16 PROPOSED
5570-03-00	SPECIAL SERVICES		-	-
5579-03-00	ARCHITECT/DESIGN SERVICES		-	-
5580-03-00	ENGINEERING SERVICES	PARKING LOT MODIFICATION	10,000	10,000
5847-03-00	CONSTRUCTION	CHICKEN EXPRESS BUILDING HEALTH INSPECTIONS/ASBESTOS SURVEY	5,000	80,000
		CHICKEN EXPRESS TEAR DOWN/DEMOLITION	25,000	
		CHICKEN EXPRESS PARKING LOT MODIFICATION	50,000	
		POTENTIAL ACTIVITIES/PROJECTS	-	
			TOTAL EXPENDITURES	\$ 90,000

CITY OF KENNEDALE, TEXAS
ANNUAL PROGRAM OF SERVICES

EXPENDITURE LINE ITEM SUMMARY

15: EDC4B FUND
04: TEXAS LEVERAGE PROGRAM

ACCOUNT	ACCOUNT NAME	FY13-14 ACTUAL	FY14-15 BUDGET	FY14-15 AMENDED	FY14-15 YTD JUNE	FY14-15 ESTIMATE	FY15-16 PROPOSED	CY - PY CHANGE
5580-04-00	ENGINEERING SERVICES	22,552	-	-	-	-	-	-
	SUNDRY	\$ 22,552	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
5615-04-00	FUNCTIONAL GRANT	-	-	-	-	-	-	-
5620-04-00	ISSUANCE COSTS	-	-	-	-	-	-	-
	DEBT	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
5800-04-00	LAND	12,057	150,000	150,000	-	100,000	50,000	(100,000)
5847-04-00	CONSTRUCTION	-	-	-	-	-	-	-
	CAPITAL	\$ 12,057	\$ 150,000	\$ 150,000	\$ -	\$ 100,000	\$ 50,000	\$ (100,000)
		\$ 34,609	\$ 150,000	\$ 150,000	\$ -	\$ 100,000	\$ 50,000	\$ (100,000)

CITY OF KENNEDALE, TEXAS
ANNUAL PROGRAM OF SERVICES

EXPENDITURE LINE ITEM DETAIL

15: EDC4B FUND
04: TEXAS LEVERAGE PROGRAM

				FY15-16 PROPOSED
558-04-00	ENGINEERING SERVICES		-	-
5615-04-00	FUNCTIONAL GRANT		-	-
5620-04-00	ISSUANCE COSTS	AGENT FEES TO HANDLE BOND AMORTIZATIONS	-	-
5800-00-00	LAND	HOTEL/QT PROPERTY	50,000	50,000
			-	
5847-04-00	CONSTRUCTION	CMAQ/RTR GRANT MATCH	-	-
		OAK CREST DEVELOPMENT & EAST CORNER INCENTIVES	-	-
			TOTAL EXPENDITURES	\$ 50,000

**CITY OF KENNEDALE, TEXAS
ANNUAL PROGRAM OF SERVICES**

FUND SUMMARY BY CATEGORY

19: EDC4B CAPITAL BOND FUND

CATEGORY	FY13-14 ACTUAL	FY14-15 BUDGET	FY14-15 AMENDED	FY14-15 YTD MAY	FY14-15 ESTIMATE	FY15-16 PROPOSED	CY - PY CHANGE
BEGINNING FUND BALANCE	\$ 29,411	\$ 29,429	\$ 29,429	\$ 29,429	\$ 29,429	\$ 29,441	
INVESTMENT EARNINGS	18	20	20	8	12	15	(5)
TRANSFERS	-	-	-	-	-	-	-
TOTAL REVENUES	\$ 18	\$ 20	\$ 20	\$ 8	\$ 12	\$ 15	\$ (5)
MAINTENANCE	-	-	-	-	-	-	-
SUNDRY	-	-	-	-	-	-	-
CAPITAL	-	25,000	25,000	-	-	25,000	-
TOTAL EXPENDITURES	\$ -	\$ 25,000	\$ 25,000	\$ -	\$ -	\$ 25,000	\$ -
REVENUES OVER EXPENDITURES	\$ 18	\$ (24,980)	\$ (24,980)	\$ 8	\$ 12	\$ (24,985)	
ENDING FUND BALANCE	\$ 29,429	\$ 4,449	\$ 4,449	\$ 29,437	\$ 29,441	\$ 4,456	
ADJUSTMENTS							
FUND BALANCE AS % OF EXP	N/A	17.8%	17.8%	N/A	N/A	17.8%	
RESERVE (NO REQUIREMENT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
RESERVE SURPLUS/(SHORTFALL)	\$ 29,429	\$ 4,449	\$ 4,449	\$ 29,437	\$ 29,441	\$ 4,456	

CITY OF KENNEDALE, TEXAS
ANNUAL PROGRAM OF SERVICES

REVENUE/EXPENDITURE LINE ITEM SUMMARY

19: EDC4B CAPITAL BOND FUND

ACCOUNT	ACCOUNT NAME	FY13-14 ACTUAL	FY14-15 BUDGET	FY14-15 AMENDED	FY14-15 YTD MAY	FY14-15 ESTIMATE	FY15-16 PROPOSED	CY - PY CHANGE
4401-00-00	INVESTMENT INCOME	18	20	20	8	12	15	(5)
	INVESTMENT EARNINGS	\$ 18	\$ 20	\$ 20	\$ 8	\$ 12	\$ 15	\$ (5)
4913-00-00	TRANSFER IN-CAPITAL BOND FUND	-	-	-	-	-	-	-
	TRANSFERS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	TOTAL REVENUES	\$ 18	\$ 20	\$ 20	\$ 8	\$ 12	\$ 15	\$ (250)

19: EDC4B CAPITAL BOND FUND
01: TOWN CENTER REDEVELOPMENT

ACCOUNT	ACCOUNT NAME	FY13-14 ACTUAL	FY14-15 BUDGET	FY14-15 AMENDED	FY14-15 YTD MAY	FY14-15 ESTIMATE	FY15-16 PROPOSED	CY - PY CHANGE
5403-01-00	BUILDING MAINTENANCE	-	-	-	-	-	-	-
	MAINTENANCE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
5525-01-00	TRAINING/SEMINARS	-	-	-	-	-	-	-
5570-01-00	SPECIAL SERVICES	-	-	-	-	-	-	-
5579-01-00	ARCHITECT/DESIGN SERVICES	-	-	-	-	-	-	-
5580-01-00	ENGINEERING SERVICES	-	-	-	-	-	-	-
	SUNDRY	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
5800-01-00	LAND	-	-	-	-	-	-	-
5847-01-00	CONSTRUCTION	-	25,000	25,000	-	-	25,000	-
	CAPITAL	\$ -	\$ 25,000	\$ 25,000	\$ -	\$ -	\$ 25,000	\$ -
	TOTAL EXPENDITURES	\$ -	\$ 25,000	\$ 25,000	\$ -	\$ -	\$ 25,000	\$ -

CITY OF KENNEDALE, TEXAS
ANNUAL PROGRAM OF SERVICES

REVENUE/EXPENDITURE LINE ITEM DETAIL

19: EDC4B CAPITAL BOND FUND

FY15-16
PROPOSED

4401-00-00	INVESTMENT INCOME	EARNING BASED UPON AVERAGE BALANCE/INTEREST RATES	15	15
			TOTAL REVENUES	\$ 15

19: EDC4B CAPITAL BOND FUND
01: TOWN CENTER REDEVELOPMENT

FY14-15
PROPOSED

5403-01-00	BUILDING MAINTENANCE		-	-
5570-01-00	SPECIAL SERVICES		-	-
5579-01-00	ARCHITECT/DESIGN SERVICES		-	-
5580-01-00	ENGINEERING SERVICES		-	-
5800-01-00	LAND		-	-
5847-01-00	CONSTRUCTION	WATER TANK IN TOWNCENTER	25,000	25,000
			TOTAL EXPENDITURES	\$ 25,000

**CITY OF KENNEDALE, TEXAS
ANNUAL PROGRAM OF SERVICES**

FUND SUMMARY BY CATEGORY

95: EDC4B RESERVE FUND

CATEGORY	FY13-14 ACTUAL	FY14-15 BUDGET	FY14-15 AMENDED	FY14-15 YTD MAY	FY14-15 ESTIMATE	FY15-16 PROPOSED	CY - PY CHANGE
BEGINNING FUND BALANCE	\$ 119,903	\$ 119,922	\$ 119,922	\$ 119,922	\$ 119,922	\$ 119,952	
INVESTMENT EARNINGS	19	16	16	12	30	25	9
TRANSFERS	-	-	-	-	-	-	-
TOTAL REVENUES	\$ 19	\$ 16	\$ 16	\$ 12	\$ 30	\$ 25	\$ 9
TRANSFERS	-	-	-	-	-	-	-
TOTAL EXPENDITURES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
REVENUES OVER EXPENDITURES	\$ 19	\$ 16	\$ 16	\$ 12	\$ 30	\$ 25	
ENDING FUND BALANCE	\$ 119,922	\$ 119,938	\$ 119,938	\$ 119,933	\$ 119,952	\$ 119,977	
ADJUSTMENTS	-	-	-	-	-	-	
FUND BALANCE AS % OF EXP	N/A	N/A	N/A	N/A	N/A	N/A	
RESERVE (\$112,606 REQUIREMENT)	\$ 112,606	\$ 112,606	\$ 112,606	\$ 112,606	\$ 112,606	\$ 112,606	
RESERVE SURPLUS/(SHORTFALL)	\$ 7,316	\$ 7,332	\$ 7,332	\$ 7,327	\$ 7,346	\$ 7,371	



Date: July 28, 2015

Agenda Item No: STAFF ANNOUNCEMENTS/REPORTS - A.

I. Subject:

Kennedale Parkway Access
B. Village Creek
C. Sidewalk Project
D. TownCenter
E. TIRZ Report
F. Chamber Report

II. Originated by:

Bob Hart

III. Summary:

The Director will provide an update on these items.

- Kennedale Parkway Access
- Village Creek
- Sidewalk Project
- TownCenter
- TIRZ Report
- Chamber Report

IV. Recommendation:

V. Alternative Actions:

VI. Attachments:



Date: July 28, 2015

Agenda Item No: EXECUTIVE SESSION - A.

I. Subject:

The Economic Development Corporation will meet in closed session pursuant to Section 551.072 of the Texas Government Code to deliberate the purchase, lease, or value of real property

1. Industrial Prospects for Bloxom Park
2. 1298 W. Kennedale Parkway Business Incentives
3. 5913 Kennedale Road
4. 5409 Kennedale Road
5. 580 Corry A. Edwards Drive

II. Originated by:

Bob Hart

III. Summary:

These items will be discussed during the Executive Session.

1. Industrial Prospects for Bloxom Park
2. 1298 W. Kennedale Parkway Business Incentives
3. 5913 Kennedale Road
4. 5409 Kennedale Road
5. 580 Corry A. Edwards Drive

IV. Recommendation:

V. Alternative Actions:

VI. Attachments: