KENNEDALE
Kennedale Economic
Development Corporation
www.cityofkennedale.com

ECONOMIC DEVELOPMENT CORPORATION
AGENDA
BOARD OF DIRECTORS - REGULAR MEETING
June 11, 2015
CITY HALL CONFERENCE ROOM, 405 MUNICIPAL DRIVE

REGULAR SESSION - 12:00 PM

I. CALL TO ORDER

II. ROLL CALL

III. MINUTES APPROVAL

A. Consider approval of the minutes from the May 14, 2015 regular meeting

IV. REGULAR ITEMS

A. Review and accept the KEDC Financial Report for April and May 2015.

B. Action relative to the Kennedale Town Center L.P., and Cypress Properties, and the new contract with Crampton EBT, Inc., and HPS RE, LLC

V. STAFF ANNOUNCEMENTS/REPORTS

A. Kennedale Parkway Access
B. Welcome Sign
C. Sidewalk Project
D. Food Court
E. TIRZ Report
F. Chamber Report

VI. EXECUTIVE SESSION

A. The Economic Development Corporation will meet in closed session pursuant to Section 551.072 of the Texas Government Code to deliberate the purchase, lease, or value of real property

1. Industrial Prospects for Bloxom Park
2. 1298 W. Kennedale Parkway Business Incentives
3. Potential Hotel

VII. RECONVENE INTO OPEN SESSION, AND TAKE ACTION NECESSARY PURSUANT TO EXECUTIVE SESSION, IF NEEDED

VIII. ADJOURNMENT

In compliance with the Americans with Disabilities Act, the City of Kennedale will provide for reasonable accommodations for persons attending City Council meetings. This building is wheelchair accessible, and parking spaces for disabled citizens are available. Requests for sign interpreter services must be made forty-eight (48) hours prior to the meetings. Please contact the City Secretary at 817.985.2104 or (TDD) 1.800.735.2989

CERTIFICATION

I certify that a copy of the June 11, 2015, Kennedale Economic Development Corporation agenda was posted on the City Hall bulletin board next to the main entrance of the City Hall building, 405 Municipal Drive, of the City of Kennedale, Texas, in a place convenient and readily accessible to the general public at all times and said agenda was posted at least 72 hours preceding the schedule time of said meeting, in accordance with Chapter 551 of the Texas Government Code.

Leslie Galloway

Leslie Galloway, City Secretary

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Staff Report to the Board of Directors

Date: June 11, 2015

Agenda Item No: MINUTES APPROVAL - A.

I. Subject:
Consider approval of the minutes from the May 14, 2015 regular meeting

II. Originated by:

Kathy Moore, Deputy City Secretary

III. Summary:
Minutes are prepared by the Deputy City Secretary and ready for approval.

IV. Recommendation:
Approve

V. Alternative Actions:

VI. Attachments:

1.	Economic Development Corporation Meeting Minutes - May 14, 2015	5.14.15.pdf

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ECONOMIC DEVELOPMENT CORPORATION
BOARD OF DIRECTORS - REGULAR MEETING
MINUTES
May 14, 2015

I. CALL TO ORDER

Robert Mundy called the meeting to order at 12:00 p.m.

II. ROLL CALL

Present: Robert Mundy, Mike Johnson, Pat Turner, Ron Whitley, Mark Yeary and Rebecca Mowell

Absent: Adrienne Kay

Staff Present: Bob Hart, Kathy Moore, Bounmy Sibounheaung, and Hong Muyheng

III. MINUTES APPROVAL

A. Consider approval of the minutes from the April 9, 2015 regular meeting

Motion: To approve the April 9, 2015 regular meeting minutes. **Action:** Approve, **Moved By:** Rebecca Mowell, **Seconded By:** Mark Yeary.
Motion Passed Unanimously

B. Consider approval of the minutes from the April 30, 2015 special meeting

Motion: To approve the April 30, 2015 special meeting minutes. **Action:** Approve, **Moved By:** Ron Whitley, **Seconded By:** Rebecca Mowell.
Motion Passed Unanimously

IV. REGULAR ITEMS

A. Review and accept the KEDC Financial Report for March 2015

Director Bob Hart reviewed the March 2015 financial report with Board members; he noted that the report would be brought up to date and presented at the regular EDC meeting in June. Robert Mundy requested that staff highlight the changes from month to month on the financial report.

Motion: To approve the March 2015 KEDC Financial Report. **Action:** Approve, **Moved By:** Rebecca Mowell, **Seconded By** Mike Johnson.
Motion Passed Unanimously

B. Consider authorizing agreements which the Executive Director may execute, relative to the sale of the TownCenter Development interest by David Johnson, DBA Kennedale Town Center L.P., including the commencement performance date of TownCenter buildings; assignment of the Commercial Property Management Agreement; assignment of the Economic Development Agreement for Development of Kennedale TownCenter; assignment of the Ground Lease; and assignment of a Reciprocal Parking Agreement

Director Hart stated that this item was added to the agenda in case there were loose ends that needed to be addressed with the TownCenter Agreements; he informed the group that everything was in order and once

he receives the documentation, he will forward it on to City Attorney, Wayne Olson for review. Additionally, he noted that no action was needed at this time and that any further action could be addressed at the regular meeting in June.

V. STAFF ANNOUNCEMENTS/REPORTS

A. Presentation of the ICMA/State Department International Fellows
Hong Muyheng, Cambodia
Bounmy Sibounheaung, Laos

Bob Hart introduced Hong Muyheng from Cambodia and Bounmy Sibounheaung from Laos, stating that the City of Kennedale was selected to be a host community through the ICMA International Fellows program. He added that Kennedale would host the fellows through the month of May and that the City will hold a goodbye reception on Thursday, May 28th, in which he invited everyone to attend.

B. Kennedale Parkway Access

Bob informed the group that he recently met with TxDOT and NCTCOG concerning access on Kennedale Parkway; there was conversation concerning the elimination of the continuous left turn lane along Kennedale Parkway; and the addition of mediums. He added that it would probably be five years before any physical changes would start.

C. Welcome Signs

Bob Hart stated that everything was in place to start construction of the welcome sign at the North end of Town by the Quick Trip; noting that traffic management would be more costly than the sign.

D. Sidewalk Project

Bob stated that he was working with NCTCOG to correct the sprinkler system issues on the sidewalk project.

E. Food Court

Director Bob Hart stated that Jack Thompson was working to establish a food court area in TownCenter.

President Mundy recessed the meeting into executive session at 12:29 p.m.

VI. EXECUTIVE SESSION

A. The Economic Development Corporation will meet in closed session pursuant to Section 551.072 of the Texas Government Code to deliberate the purchase, lease, or value of real property

1. Industrial Prospects for Bloxom Park
2. 1298 W. Kennedale Parkway Business Incentives
3. Potential Hotel
4. Release of claims by Kennedale Town Center L.P., and Cypress Properties

VII. RECONVENE INTO OPEN SESSION, AND TAKE ACTION NECESSARY PURSUANT TO EXECUTIVE SESSION, IF NEEDED

President Mundy reopened the regular session at 1:00 p.m.

Motion To authorize the Executive Director to execute the release of claims by Kennedale Town Center L.P., and Cypress Properties. **Action** Approve, **Moved By** Pat Turner **Seconded By** Ron Whitley
Motion Passed Unanimously

President Mundy stated that the next regular scheduled meeting would be held June 11, 2015; at 12:00 p.m. Pat Turner reminded everyone that the Burger Box would be closed for the next four weeks.

VIII. ADJOURNMENT

Motion To adjourn. **Action** Adjourn, **Moved By** Pat Turner, **Seconded By** Mark Yeary.
Motion passed Unanimously

The meeting was adjourned at 1:06 PM

APPROVED: ATTEST:

_____ _____

President Robert Mundy Deputy City Secretary Kathy E. Moore

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Staff Report to the Board of Directors

Date: June 11, 2015

Agenda Item No: REGULAR ITEMS - A.

I. Subject:
Review and accept the KEDC Financial Report for April and May 2015.

II. Originated by:

Finance Director, Director of Finance & IT

III. Summary:
Interim Finance Director, Carolyn Marshall will provide an overview of the April and May 2015 Kennedale Economic Development Corporation Financial Report.

IV. Recommendation:
Approve

V. Alternative Actions:

VI. Attachments:

1.	Economic Development Corporation 2015 April/May Financial Report	EDC JUNE2015.pdf

APR AND MAY 2015 ECONOMIC DEVELOPMENT CORPORATION FINANCIALS

Budget/Amendment
No changes.

Monthly Information
In the past, monthly financials were presented 2 months in arrears. We have made every effort to present more current financials beginning this month. Due to an extended medical leave by the employee that actually prepares the detail for each month, investment income is not included for the Capital Bond Fund and the Reserve Fund. This information is calculated when each month is closed You will find the detail for April and May, 2015; however, the Capital Bond Fund and the Reserve Fund detail is provided for May, 2015 only as it is currently the same as April, 2015.

Rental Fees, MMD Tax and Rental Insurance are reported on the Accrual Basis of Accounting, while all other revenues and expenditures are reported on the Cash Basis. This means that the check covering all the Rental Fees, MMD Tax and Rental Insurance is received and processed in the month following the activity. (The check for May rental income is received within the first 10 days of June). This procedure has been in effect for several years, but can be changed should the Board wish.

Carolyn M Marshall, CPA
Interim Finance Director

INCOME STATEMENT

15: EDC4B FUND

INCOME STATEMENT	FY13-14 BUDGET	FY13-14 AMENDED	FY13-14 YTD MAR	FY13-14 ACTUAL	FY14-15 PROPOSED	FY14-15 AMENDED	FY14-15 YTD MAY	FY14-15 ESTIMATE	CY - PY CHANGE
OPERATING REVENUES	1,103,880	1,103,880	265,559	1,536,006	901,665	901,665	330,874	901,047	(202,215)
OPERATING EXPENDITURES	(612,657)	(612,657)	(216,218)	(599,078)	(595,193)	(595,193)	(232,885)	(606,216)	17,464
OPERATING INCOME/(LOSS)	**491,223**	**491,223**	**49,342**	**936,927**	**306,472**	**306,472**	**97,989**	**294,831**	**(184,751)**
NONOPERATING REVENUES/(EXPENSES)									
INTEREST EARNINGS	645	645	3	12	4	4	28	35	(641)
TRANSFERS IN	-	-	-	-	-	-	-	-	-
(TRANSFER OUT)	(155,118)	(155,118)	(37,559)	(155,119)	(153,519)	(153,519)	(36,759)	(153,519)	1,599
NET OPERATING INCOME/(LOSS)	**336,750**	**336,750**	**11,786**	**781,820**	**152,958**	**152,958**	**61,258**	**141,348**	**(183,792)**
BEGINNING FUND BALANCE	**$ (306,400)**	**$ (555,081)**	**$ (555,081)**	**$ (555,081)**	**$ 223,526**	**$ 226,739**	**$ 226,739**	**$ 226,739**	778,607
ENDING FUND BALANCE (EXCLUDING OTHER FUNDS)	**$ 30,350**	**$ (218,331)**	**$ (543,295)**	**$ 226,739**	**$ 376,484**	**$ 379,697**	**$ 287,997**	**$ 368,087**	594,815
95: EDC4B RESERVE FUND	$ 119,966	$ 119,955	$ 119,911	$ 119,922	$ 119,935	$ 119,938	$ 119,933	$ 119,938	(20)
19: EDC4B CAPITAL BOND FUND	$ 13,357	$ 4,424	$ 29,424	$ 29,429	$ 4,451	$ 4,449	$ 29,434	$ 4,449	27
ENDING FUND BALANCE (INCLUDING OTHER FUNDS)	**$ 163,673**	**$ (93,952)**	**$ (393,960)**	**$ 376,090**	**$ 500,870**	**$ 504,084**	**$ 437,364**	**$ 492,474**	**$ 594,821**

FUND SUMMARY BY CATEGORY

15: EDC4B FUND

CATEGORY	FY13-14 BUDGET	FY13-14 AMENDED	FY13-14 YTD MAR	FY13-14 ACTUAL	FY14-15 PROPOSED	FY14-15 AMENDED	FY14-15 YTD MAY	FY14-15 ESTIMATE	CY - PY CHANGE	FY13-14 YTD %	FY14-15 YTD %
BEGINNING FUND BALANCE	**$ (306,400)**	**$ (555,081)**	**$ (555,081)**	**$ (555,081)**	**$ 223,526**	**$ 226,739**	**$ 226,739**	**$ 226,739**	**$ 323,848**		
AD VALOREM TAXES	23,132	23,132	49,970	52,329	48,062	48,062	37,278	48,062	24,930	216.0%	77.6%
SALES/BEVERAGE TAXES	305,808	305,808	110,523	325,630	334,791	334,791	179,769	334,173	28,983	36.1%	53.7%
INVESTMENT EARNINGS	645	645	3	12	4	4	28	35	(641)	0.5%	709.0%
MISCELLANEOUS INCOME	600,000	600,000	18,657	1,008,096	384,120	384,120	36,505	384,120	(215,880)	3.1%	9.5%
SURPLUS SALES/RENTALS	174,940	174,940	86,410	149,950	134,692	134,692	77,322	134,692	(40,248)	49.4%	57.4%
TRANSFERS	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	0.0%	0.0%
TOTAL REVENUES	**$ 1,104,525**	**$ 1,104,525**	**$ 265,562**	**$ 1,536,017**	**$ 901,669**	**$ 901,669**	**$ 330,902**	**$ 901,082**	**$ (202,856)**	**24.0%**	**36.7%**
PERSONNEL	-	-	-	-	-	-	-	-	-	0.0%	0.0%
SUPPLIES	3,100	3,100	-	-	3,100	3,100	4,505	3,100	-	0.0%	145.3%
MAINTENANCE	30,240	30,240	10,295	26,036	23,592	23,592	19,581	24,960	(6,648)	34.0%	83.0%
SUNDRY	213,130	317,742	90,163	345,865	201,629	201,629	123,525	204,744	(116,113)	28.4%	61.3%
DEBT	186,187	178,475	65,964	167,937	186,872	186,872	64,386	186,872	8,397	37.0%	34.5%
TRANSFERS	155,118	155,118	37,559	155,119	153,519	153,519	36,759	153,519	(1,599)	24.2%	23.9%
CAPITAL	180,000	83,100	49,795	59,239	180,000	180,000	20,887	186,540	96,900	59.9%	11.6%
TOTAL EXPENDITURES	**$ 767,775**	**$ 767,775**	**$ 253,777**	**$ 754,197**	**$ 748,712**	**$ 748,712**	**$ 269,644**	**$ 759,735**	**$ (19,063)**	**33.1%**	**36.0%**
REVENUES OVER EXPENDITURES	$ 336,750	$ 336,750	$ 11,786	$ 781,820	$ 152,958	$ 152,958	$ 61,258	$ 141,348			
ENDING FUND BALANCE	**$ 30,350**	**$ (218,331)**	**$ (543,295)**	**$ 226,739**	**$ 376,484**	**$ 379,697**	**$ 287,997**	**$ 368,087**			
ADJUSTMENTS											
FUND BALANCE AS % OF EXP	**4.0%**	**-28.4%**	**-214.1%**	**30.1%**	**50.3%**	**50.7%**	**106.8%**	**48.4%**			
RESERVE (NO REQUIREMENT)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -			
RESERVE SURPLUS/(SHORTFALL)	**$ 30,350**	**$ (218,331)**	**$ (543,295)**	**$ 226,739**	**$ 376,484**	**$ 379,697**	**$ 287,997**	**$ 368,087**			

EXPENDITURE LINE ITEM SUMMARY

15: EDC4B FUND
01: ADMINISTRATION

ACCOUNT	ACCOUNT NAME	FY13-14 BUDGET	FY13-14 AMENDED	FY13-14 YTD MAR	FY13-14 ACTUAL	FY14-15 PROPOSED	FY14-15 AMENDED	FY14-15 YTD MAY	FY14-15 ESTIMATE	CY - PY CHANGE	FY13-14 YTD %	FY14-15 YTD %
5101-01-00	SALARIES	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5107-01-00	OVERTIME	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5111-01-00	AUTO ALLOWANCE	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5114-01-00	LONGEVITY	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5115-01-00	RETIREMENT	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5116-01-00	UNEMPLOYMENT INSURANCE	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5117-01-00	FICA	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5118-01-00	MEDICAL INSURANCE	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5120-01-00	LIFE INSURANCE	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5121-01-00	DENTAL INSURANCE	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5122-01-00	VISION INSURANCE	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5190-01-00	VACATION/SICK/TERM/LEAVE ADJ	-	-	-	-	-	-	-	-	-	0.0%	0.0%
	PERSONNEL	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**0.0%**	**0.0%**
5220-01-00	UNIFORMS	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5240-01-00	PRINTED SUPPLIES	3,000	3,000	-	-	3,000	3,000	4,505	3,000	-	0.0%	150.2%
5260-01-00	GENERAL OFFICE SUPPLIES	50	50	-	-	50	50	-	50	-	0.0%	0.0%
5261-01-00	POSTAGE	50	50	-	-	50	50	-	50	-	0.0%	0.0%
5280-01-00	MINOR EQUIP/SMALL TOOLS<$5K	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5290-01-00	EXPENDABLE SUPPLIES	-	-	-	-	-	-	-	-	-	0.0%	0.0%
	SUPPLIES	**$ 3,100**	**$ 3,100**	**$ -**	**$ -**	**$ 3,100**	**$ 3,100**	**$ 4,505**	**$ 3,100**	**$ -**	**0.0%**	**145.3%**
5403-01-00	BUILDING MAINTENANCE	-	-	-	-	-	-	1,368	1,368	-	0.0%	#DIV/0!
5440-01-00	OFFICE EQUIP/SOFTWARE MAINT	-	-	-	-	-	-	-	-	-	0.0%	0.0%
	MAINTENANCE	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ 1,368**	**$ 1,368**	**$ -**	**0.0%**	**#DIV/0!**
5501-01-00	ADVERTISING	-	-	2,200	3,616	1,200	1,200	-	1,200	1,200	#DIV/0!	0.0%
5510-01-00	ASSOC DUES/PUBLICATIONS	3,150	3,150	870	3,614	4,020	4,020	4,655	4,020	870	27.6%	115.8%
5512-01-00	CONTRACTUAL SERVICES	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5525-01-00	TRAINING/SEMINARS	1,000	1,000	-	-	250	250	-	250	(750)	0.0%	0.0%
5565-01-00	LEGAL SERVICES	5,000	5,000	-	250	1,000	1,000	-	1,000	(4,000)	0.0%	0.0%
5567-01-00	AUDIT SERVICES	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	-	100.0%	100.0%
5569-01-00	IT SUPPORT	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5570-01-00	SPECIAL SERVICES	51,600	51,600	24,300	56,485	72,600	72,600	56,532	72,600	21,000	47.1%	77.9%
5575-01-00	EQUIPMENT RENTAL	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5578-01-00	TRAVEL	700	700	-	-	100	100	70	100	(600)	0.0%	70.0%
5580-01-00	ENGINEERING SERVICES	10,000	10,000	7,500	12,855	1,000	1,000	9,135	4,115	(9,000)	75.0%	913.5%
5585-01-00	TELEPHONE SERVICES	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5595-01-00	ADMIN CHARGE-GENERAL FUND	110,388	215,000	-	213,607	90,167	90,167	32,083	90,167	(124,833)	0.0%	35.6%
	SUNDRY	**$ 183,838**	**$ 288,450**	**$ 36,870**	**$ 292,428**	**$ 172,337**	**$ 172,337**	**$ 104,475**	**$ 175,452**	**$ (116,113)**	**12.8%**	**60.6%**
5610-01-00	VISUAL GRANT	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5615-01-00	FUNCTIONAL GRANT	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5625-01-00	ISSUANCE COST	-	-	-	-	-	-	-	-	-	0.0%	0.0%
	DEBT	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**0.0%**	**0.0%**
5701-01-00	TRANSFER OUT-GENERAL FUND	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5714-01-00	TRANSFER OUT-DEDICATION FUND	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5795-01-00	TRANSFER OUT-EDC RESERVE FUND	-	-	-	-	-	-	-	-	-	0.0%	0.0%
	TRANSFERS	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**0.0%**	**0.0%**
5800-01-00	LAND	-	48,100	7,685	47,182	-	-	20,887	6,540	(48,100)	16.0%	#DIV/0!
5813-01-00	KENNEDALE ENTRANCE SIGN	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5820-01-00	BUILDING IMPROVEMENT	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5875-01-00	CONSTRUCTION	-	-	-	-	-	-	-	-	-	0.0%	0.0%
	CAPITAL	**$ -**	**$ 48,100**	**$ 7,685**	**$ 47,182**	**$ -**	**$ -**	**$ 20,887**	**$ 6,540**	**$ (48,100)**	**16.0%**	**#DIV/0!**
	TOTAL EXPENDITURES	**$ 186,938**	**$ 339,650**	**$ 44,555**	**$ 339,610**	**$ 175,437**	**$ 175,437**	**$ 131,235**	**$ 186,460**	**$ (164,213)**	**48.7%**	**13.1%**

EXPENDITURE LINE ITEM SUMMARY

15: EDC4B FUND
01: ADMINISTRATION
03: DEBT SERVICE

ACCOUNT	ACCOUNT NAME	FY13-14 BUDGET	FY13-14 AMENDED	FY13-14 YTD MAR	FY13-14 ACTUAL	FY14-15 PROPOSED	FY14-15 AMENDED	FY14-15 YTD MAY	FY14-15 ESTIMATE	CY - PY CHANGE	FY13-14 YTD %	FY14-15 YTD %
5620-01-03	ISSUANCE COSTS	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5621-01-03	PAYING AGENT FEES	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5643-01-03	2007 $1.2M TAX BOND-INTEREST	68,806	68,806	34,364	68,766	65,678	65,678	32,787	65,678	(3,129)	49.9%	49.9%
5644-01-03	2007 $1.2M TAX BOND-PRINCIPAL	45,000	45,000	-	45,000	50,000	50,000	-	50,000	5,000	0.0%	0.0%
5645-01-03	2011 $1.7M TX LEVERAGE-INT	18,210	18,210	10,773	18,218	17,024	17,024	10,060	17,024	(1,186)	59.2%	59.1%
5646-01-03	2011 $1.7M TX LEVERAGE-PRI	54,171	46,459	20,827	35,953	54,171	54,171	21,539	54,171	7,712	44.8%	39.8%
	DEBT	**$ 186,187**	**$ 178,475**	**$ 65,964**	**$ 167,937**	**$ 186,872**	**$ 186,872**	**$ 64,386**	**$ 186,872**	**$ 8,397**	**37.0%**	**34.5%**
											0.0%	0.0%
5702-01-03	TRANSFER OUT-DEBT SERVICE FUND	155,118	155,118	37,559	155,119	153,519	153,519	36,759	153,519	(1,599)	24.2%	23.9%
	TRANSFER	**$ 155,118**	**$ 155,118**	**$ 37,559**	**$ 155,119**	**$ 153,519**	**$ 153,519**	**$ 36,759**	**$ 153,519**	**$ (1,599)**	**24.2%**	**23.9%**
	TOTAL EXPENDITURES	**$ 341,305**	**$ 333,593**	**$ 103,523**	**$ 323,056**	**$ 340,391**	**$ 340,391**	**$ 101,146**	**$ 340,391**	**$ 6,798**	**31.0%**	**29.7%**

15: EDC4B FUND
02: TOWN SHOPPING CENTER

ACCOUNT	ACCOUNT NAME	FY13-14 BUDGET	FY13-14 AMENDED	FY13-14 YTD MAR	FY13-14 ACTUAL	FY14-15 PROPOSED	FY14-15 AMENDED	FY14-15 YTD MAY	FY14-15 ESTIMATE	CY - PY CHANGE	FY13-14 YTD %	FY14-15 YTD %
5280-02-00	MINOR EQUIP/SMALL TOOLS<$5K	-	-	-	-	-	-	-	-	-	0.0%	0.0%
	SUPPLIES	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**0.0%**	**0.0%**
5403-02-00	BUILDING MAINTENANCE	30,240	30,240	10,295	26,036	23,592	23,592	18,213	23,592	(6,648)	34.0%	77.2%
	MAINTENANCE	**$ 30,240**	**$ 30,240**	**$ 10,295**	**$ 26,036**	**$ 23,592**	**$ 23,592**	**$ 18,213**	**$ 23,592**	**$ (6,648)**	**34.0%**	**77.2%**
5501-02-00	ADVERTISING	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5510-02-00	ASSOC DUES/PUBLICATIONS	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5512-02-00	CONTRACTUAL SERVICES	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5530-02-00	ELECTRIC SERVICES	5,000	5,000	2,047	4,439	5,000	5,000	2,675	5,000	-	40.9%	53.5%
5545-02-00	INSURANCE-PROPERTY	8,500	8,500	10,075	10,075	8,500	8,500	6,347	8,500	-	118.5%	74.7%
5565-02-00	LEGAL SERVICES	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5570-02-00	SPECIAL SERVICES	15,792	15,792	8,891	16,371	15,792	15,792	10,028	15,792	-	56.3%	63.5%
	SUNDRY	**$ 29,292**	**$ 29,292**	**$ 21,013**	**$ 30,885**	**$ 29,292**	**$ 29,292**	**$ 19,051**	**$ 29,292**	**$ -**	**71.7%**	**65.0%**
	TOTAL EXPENDITURES	**$ 59,532**	**$ 59,532**	**$ 31,309**	**$ 56,922**	**$ 52,884**	**$ 52,884**	**$ 37,264**	**$ 52,884**	**$ (6,648)**	**52.6%**	**70.5%**

15: EDC4B FUND
03: TOWN CENTER REDEVELOPMENT

ACCOUNT	ACCOUNT NAME	FY13-14 BUDGET	FY13-14 AMENDED	FY13-14 YTD MAR	FY13-14 ACTUAL	FY14-15 PROPOSED	FY14-15 AMENDED	FY14-15 YTD MAY	FY14-15 ESTIMATE	CY - PY CHANGE	FY13-14 YTD %	FY14-15 YTD %
5570-03-00	SPECIAL SERVICES	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5579-03-00	ARCHITECT/DESIGN SERVICES	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5580-03-00	ENGINEERING SERVICES	-	-	-	-	-	-	-	-	-	0.0%	0.0%
	SUNDRY	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	**0.0%**	**0.0%**
5800-03-00	LAND	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5847-03-00	CONSTRUCTION	30,000	-	-	-	30,000	30,000	-	30,000	30,000	0.0%	0.0%
	CAPITAL	$ 30,000	$ -	$ -	$ -	$ 30,000	$ 30,000	$ -	$ 30,000	$ 30,000	**0.0%**	**0.0%**
		$ 30,000	$ -	$ -	$ -	$ 30,000	$ 30,000	$ -	$ 30,000	$ 30,000	**0.0%**	**0.0%**

15: EDC4B FUND
04: TEXAS LEVERAGE PROGRAM

ACCOUNT	ACCOUNT NAME	FY13-14 BUDGET	FY13-14 AMENDED	FY13-14 YTD MAR	FY13-14 ACTUAL	FY14-15 PROPOSED	FY14-15 AMENDED	FY14-15 YTD MAY	FY14-15 ESTIMATE	CY - PY CHANGE	FY13-14 YTD %	FY14-15 YTD %
5580-04-00	ENGINEERING SERVICES	-	-	32,280	22,552	-	-	-	-	-	#DIV/0!	69.9%
	SUNDRY	$ -	$ -	$ 32,280	$ 22,552	$ -	$ -	$ -	$ -	$ -	**0.0%**	**0.0%**
5615-04-00	FUNCTIONAL GRANT	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5620-04-00	ISSUANCE COSTS	-	-	-	-	-	-	-	-	-	0.0%	0.0%
	DEBT	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	**0.0%**	**0.0%**
5800-04-00	LAND	150,000	35,000	-	12,057	150,000	150,000	-	150,000	115,000	#DIV/0!	142.8%
5847-04-00	CONSTRUCTION	-	-	42,110	-	-	-	-	-	-	0.0%	0.0%
	CAPITAL	$ 150,000	$ 35,000	$ 42,110	$ 12,057	$ 150,000	$ 150,000	$ -	$ 150,000	$ 115,000	**100.7%**	**142.8%**
		$ 150,000	**$ 35,000**	**$ 74,390**	**$ 34,609**	**$ 150,000**	**$ 150,000**	**$ -**	**$ 150,000**	**$ 115,000**	**111.9%**	**156.6%**

19: EDC4B CAPITAL BOND FUND

CATEGORY	FY13-14 BUDGET	FY13-14 AMENDED	FY13-14 YTD MAR	FY13-14 ACTUAL	FY14-15 PROPOSED	FY14-15 AMENDED	FY14-15 YTD MAY	FY14-15 ESTIMATE	CY - PY CHANGE	FY13-14 YTD %	FY14-15 YTD %
BEGINNING FUND BALANCE	$ 38,357	$ 29,411	$ 29,411	$ 29,411	$ 29,431	$ 29,429	$ 29,429	$ 29,429			
INVESTMENT EARNINGS	-	13	13	18	20	20	5	20	20	100.0%	22.6%
TRANSFERS	-	-	-	-	-	-	-	-	-	0.0%	0.0%
TOTAL REVENUES	$ -	$ 13	$ 13	$ 18	$ 20	$ 20	$ 5	$ 20	$ 20	100.0%	22.6%
MAINTENANCE	-	-	-	-	-	-	-	-	-	0.0%	0.0%
SUNDRY	-	-	-	-	-	-	-	-	-	0.0%	0.0%
CAPITAL	25,000	25,000	-	-	25,000	25,000	-	25,000	-	0.0%	0.0%
TOTAL EXPENDITURES	$ 25,000	$ 25,000	$ -	$ -	$ 25,000	$ 25,000	$ -	$ 25,000	$ -	0.0%	0.0%
REVENUES OVER EXPENDITURES	$ (25,000)	$ (24,987)	$ 13	$ 18	$ (24,980)	$ (24,980)	$ 5	$ (24,980)			
ENDING FUND BALANCE	$ 13,357	$ 4,424	$ 29,424	$ 29,429	$ 4,451	$ 4,449	$ 29,434	$ 4,449			
ADJUSTMENTS											
FUND BALANCE AS % OF EXP	53.4%	17.7%	N/A	N/A	17.8%	17.8%	N/A	17.8%			
RESERVE (NO REQUIREMENT)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -			
RESERVE SURPLUS/(SHORTFALL)	$ 13,357	$ 4,424	$ 29,424	$ 29,429	$ 4,451	$ 4,449	$ 29,434	$ 4,449			

FUND SUMMARY BY CATEGORY

95: EDC4B RESERVE FUND

CATEGORY	FY13-14 BUDGET	FY13-14 AMENDED	FY13-14 YTD MAR	FY13-14 ACTUAL	FY14-15 PROPOSED	FY14-15 AMENDED	FY14-15 YTD MAY	FY14-15 ESTIMATE	CY - PY CHANGE	FY13-14 YTD %	FY14-15 YTD %
BEGINNING FUND BALANCE	**$ 119,914**	**$ 119,903**	**$ 119,903**	**$ 119,903**	**$ 119,919**	**$ 119,922**	**$ 119,922**	**$ 119,922**			
INVESTMENT EARNINGS	52	52	8	19	16	16	12	16	(36)	15.1%	72.1%
TRANSFERS	-	-	-	-	-	-	-	-	-	0.0%	0.0%
TOTAL REVENUES	**$ 52**	**$ 52**	**$ 8**	**$ 19**	**$ 16**	**$ 16**	**$ 12**	**$ 16**	**$ (36)**	**15.1%**	**72.1%**
TRANSFERS	-	-	-	-	-	-	-	-	-	0.0%	0.0%
TOTAL EXPENDITURES	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**0.0%**	**0.0%**
REVENUES OVER EXPENDITURES	$ 52	$ 52	$ 8	$ 19	$ 16	$ 16	$ 12	$ 16			
ENDING FUND BALANCE	**$ 119,966**	**$ 119,955**	**$ 119,911**	**$ 119,922**	**$ 119,935**	**$ 119,938**	**$ 119,933**	**$ 119,938**			
ADJUSTMENTS	-	-	-	-	-	-	-	-			
FUND BALANCE AS % OF EXP	**N/A**	**N/A**	**N/A**	**N/A**	**N/A**	**N/A**	**N/A**	**N/A**			
RESERVE ($112,606 REQUIREMENT)	$ 112,606	$ 112,606	$ 112,606	$ 112,606	$ 112,606	$ 112,606	$ 112,606	$ 112,606			
RESERVE SURPLUS/(SHORTFALL)	**$ 7,360**	**$ 7,349**	**$ 7,305**	**$ 7,316**	**$ 7,329**	**$ 7,332**	**$ 7,327**	**$ 7,332**			

INCOME STATEMENT

15: EDC4B FUND

INCOME STATEMENT	FY13-14 BUDGET	FY13-14 AMENDED	FY13-14 YTD MAR	FY13-14 ACTUAL	FY14-15 PROPOSED	FY14-15 AMENDED	FY14-15 YTD APR	FY14-15 ESTIMATE	CY - PY CHANGE
OPERATING REVENUES	1,103,880	1,103,880	265,559	1,536,006	901,665	901,665	279,110	901,047	(202,215)
OPERATING EXPENDITURES	(612,657)	(612,657)	(216,218)	(599,078)	(595,193)	(595,193)	(187,543)	(606,216)	17,464
OPERATING INCOME/(LOSS)	**491,223**	**491,223**	**49,342**	**936,927**	**306,472**	**306,472**	**91,567**	**294,831**	**(184,751)**
NONOPERATING REVENUES/(EXPENSES)									
INTEREST EARNINGS	645	645	3	12	4	4	28	35	(641)
TRANSFERS IN	-	-	-	-	-	-	-	-	-
(TRANSFER OUT)	(155,118)	(155,118)	(37,559)	(155,119)	(153,519)	(153,519)	(36,759)	(153,519)	1,599
NET OPERATING INCOME/(LOSS)	**336,750**	**336,750**	**11,786**	**781,820**	**152,958**	**152,958**	**54,836**	**141,348**	**(183,792)**
BEGINNING FUND BALANCE	**$ (306,400)**	**$ (555,081)**	**$ (555,081)**	**$ (555,081)**	**$ 223,526**	**$ 226,739**	**$ 226,739**	**$ 226,739**	778,607
ENDING FUND BALANCE (EXCLUDING OTHER FUNDS)	**$ 30,350**	**$ (218,331)**	**$ (543,295)**	**$ 226,739**	**$ 376,484**	**$ 379,697**	**$ 281,575**	**$ 368,087**	594,815
95: EDC4B RESERVE FUND	$ 119,966	$ 119,955	$ 119,911	$ 119,922	$ 119,935	$ 119,938	$ 119,933	$ 119,938	(20)
19: EDC4B CAPITAL BOND FUND	$ 13,357	$ 4,424	$ 29,424	$ 29,429	$ 4,451	$ 4,449	$ 29,434	$ 4,449	27
ENDING FUND BALANCE (INCLUDING OTHER FUNDS)	**$ 163,673**	**$ (93,952)**	**$ (393,960)**	**$ 376,090**	**$ 500,870**	**$ 504,084**	**$ 430,942**	**$ 492,474**	**$ 594,821**

15: EDC4B FUND

ACCOUNT	ACCOUNT NAME	FY13-14 BUDGET	FY13-14 AMENDED	FY13-14 YTD MAR	FY13-14 ACTUAL	FY14-15 PROPOSED	FY14-15 AMENDED	FY14-15 YTD APR	FY14-15 ESTIMATE	CY - PY CHANGE	FY13-14 YTD %	FY14-15 YTD %
4001-00-00	PROPERTY TAX-CURRENT YEAR	-	-	-	-	-	-	-	-	-	0.0%	0.0%
4002-00-00	MMD TAX-CURRENT YEAR	23,132	23,132	49,970	52,329	48,062	48,062	36,885	48,062	24,930	216.0%	76.7%
	AD VALOREM TAXES	$ 23,132	$ 23,132	$ 49,970	$ 52,329	$ 48,062	$ 48,062	$ 36,885	$ 48,062	$ 24,930	216.0%	76.7%
4081-00-00	SALES TAX	305,808	305,808	110,523	325,630	334,791	334,791	139,833	334,173	28,983	36.1%	41.8%
4082-00-00	MIXED BEVERAGE TAX	-	-	-	-	-	-	-	-	-	0.0%	0.0%
	SALES/BEVERAGE TAXES	$ 305,808	$ 305,808	$110,523	$ 325,630	$ 334,791	$ 334,791	$139,833	$ 334,173	$ 28,983	36.1%	41.8%
4401-00-00	INVESTMENT INCOME	645	645	3	12	4	4	28	35	(641)	0.5%	709.0%
	INVESTMENT EARNINGS	$ 645	$ 645	$ 3	$ 12	$ 4	$ 4	$ 28	$ 35	$ (641)	0.5%	709.0%
4409-00-00	MISCELLANEOUS INCOME	600,000	600,000	6,714	989,468	384,120	384,120	34,736	384,120	(215,880)	1.1%	9.0%
4411-00-00	TEXAS LEVERAGE FUND PROGRAM	-	-	-	-	-	-	-	-	-	0.0%	0.0%
4415-00-00	INSURANCE REIMBURSEMENTS	-	-	11,943	18,628	-	-	-	-	-	#DIV/0!	0.0%
	MISCELLANEOUS INCOME	$ 600,000	$ 600,000	$ 18,657	$1,008,096	$ 384,120	$ 384,120	$ 34,736	$ 384,120	$ (215,880)	3.1%	9.0%
4805-00-00	RENTAL FEES-SHOPPING CENTER	166,440	166,440	81,697	145,091	126,192	126,192	67,486	126,192	(40,248)	49.1%	53.5%
4806-00-00	RENTAL INSURANCE	8,500	8,500	4,713	4,859	8,500	8,500	171	8,500	-	55.5%	2.0%
	SURPLUS SALES/RENTALS	$ 174,940	$ 174,940	$ 86,410	$ 149,950	$ 134,692	$ 134,692	$ 67,656	$ 134,692	$ (40,248)	49.4%	50.2%
4902-00-00	PROCEEDS - DEBT/LOAN/LEASE	-	-	-	-	-	-	-	-	-	0.0%	0.0%
	TRANSFERS	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	0.0%	0.0%
	TOTAL REVENUES	$ 1,104,525	$1,104,525	$265,562	$1,536,017	$ 901,669	$ 901,669	$279,138	$ 901,082	$ (202,856)	24.0%	31.0%
	TOTAL REVENUES (EXCLUDING INTEREST/TRANSFERS)	$ 1,103,880	$1,103,880	$253,617	$1,517,378	$ 901,665	$ 901,665	$279,110	$ 901,047	$ (202,215)		
	10% ADMIN CHARGE-GENERAL FUND	110,388	110,388	25,362	151,738	90,167	90,167	27,911	90,105	(20,221)		

EXPENDITURE LINE ITEM SUMMARY

15: EDC4B FUND
01: ADMINISTRATION

ACCOUNT	ACCOUNT NAME	FY13-14 BUDGET	FY13-14 AMENDED	FY13-14 YTD MAR	FY13-14 ACTUAL	FY14-15 PROPOSED	FY14-15 AMENDED	FY14-15 YTD APR	FY14-15 ESTIMATE	CY - PY CHANGE	FY13-14 YTD %	FY14-15 YTD %
5101-01-00	SALARIES	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5107-01-00	OVERTIME	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5111-01-00	AUTO ALLOWANCE	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5114-01-00	LONGEVITY	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5115-01-00	RETIREMENT	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5116-01-00	UNEMPLOYMENT INSURANCE	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5117-01-00	FICA	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5118-01-00	MEDICAL INSURANCE	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5120-01-00	LIFE INSURANCE	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5121-01-00	DENTAL INSURANCE	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5122-01-00	VISION INSURANCE	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5190-01-00	VACATION/SICK/TERM/LEAVE ADJ	-	-	-	-	-	-	-	-	-	0.0%	0.0%
	PERSONNEL	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**0.0%**	**0.0%**
5220-01-00	UNIFORMS	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5240-01-00	PRINTED SUPPLIES	3,000	3,000	-	-	3,000	3,000	-	3,000	-	0.0%	0.0%
5260-01-00	GENERAL OFFICE SUPPLIES	50	50	-	-	50	50	-	50	-	0.0%	0.0%
5261-01-00	POSTAGE	50	50	-	-	50	50	-	50	-	0.0%	0.0%
5280-01-00	MINOR EQUIP/SMALL TOOLS<$5K	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5290-01-00	EXPENDABLE SUPPLIES	-	-	-	-	-	-	-	-	-	0.0%	0.0%
	SUPPLIES	**$ 3,100**	**$ 3,100**	**$ -**	**$ -**	**$ 3,100**	**$ 3,100**	**$ -**	**$ 3,100**	**$ -**	**0.0%**	**0.0%**
5403-01-00	BUILDING MAINTENANCE	-	-	-	-	-	-	1,368	1,368	-	0.0%	#DIV/0!
5440-01-00	OFFICE EQUIP/SOFTWARE MAINT	-	-	-	-	-	-	-	-	-	0.0%	0.0%
	MAINTENANCE	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ 1,368**	**$ 1,368**	**$ -**	**0.0%**	**#DIV/0!**
5501-01-00	ADVERTISING	-	-	2,200	3,616	1,200	1,200	-	1,200	1,200	#DIV/0!	0.0%
5510-01-00	ASSOC DUES/PUBLICATIONS	3,150	3,150	870	3,614	4,020	4,020	905	4,020	870	27.6%	22.5%
5512-01-00	CONTRACTUAL SERVICES	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5525-01-00	TRAINING/SEMINARS	1,000	1,000	-	-	250	250	-	250	(750)	0.0%	0.0%
5565-01-00	LEGAL SERVICES	5,000	5,000	-	250	1,000	1,000	-	1,000	(4,000)	0.0%	0.0%
5567-01-00	AUDIT SERVICES	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	-	100.0%	100.0%
5569-01-00	IT SUPPORT	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5570-01-00	SPECIAL SERVICES	51,600	51,600	24,300	56,485	72,600	72,600	46,482	72,600	21,000	47.1%	64.0%
5575-01-00	EQUIPMENT RENTAL	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5578-01-00	TRAVEL	700	700	-	-	100	100	70	100	(600)	0.0%	70.0%
5580-01-00	ENGINEERING SERVICES	10,000	10,000	7,500	12,855	1,000	1,000	9,135	4,115	(9,000)	75.0%	913.5%
5585-01-00	TELEPHONE SERVICES	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5595-01-00	ADMIN CHARGE-GENERAL FUND	110,388	215,000	-	213,607	90,167	90,167	26,906	90,167	(124,833)	0.0%	29.8%
	SUNDRY	**$ 183,838**	**$ 288,450**	**$ 36,870**	**$ 292,428**	**$ 172,337**	**$ 172,337**	**$ 85,498**	**$ 175,452**	**$ (116,113)**	**12.8%**	**49.6%**
5610-01-00	VISUAL GRANT	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5615-01-00	FUNCTIONAL GRANT	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5625-01-00	ISSUANCE COST	-	-	-	-	-	-	-	-	-	0.0%	0.0%
	DEBT	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**0.0%**	**0.0%**
5701-01-00	TRANSFER OUT-GENERAL FUND	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5714-01-00	TRANSFER OUT-DEDICATION FUND	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5795-01-00	TRANSFER OUT-EDC RESERVE FUND	-	-	-	-	-	-	-	-	-	0.0%	0.0%
	TRANSFERS	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**0.0%**	**0.0%**
5800-01-00	LAND	-	48,100	7,685	47,182	-	-	6,540	6,540	(48,100)	16.0%	#DIV/0!
5813-01-00	KENNEDALE ENTRANCE SIGN	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5820-01-00	BUILDING IMPROVEMENT	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5875-01-00	CONSTRUCTION	-	-	-	-	-	-	-	-	-	0.0%	0.0%
	CAPITAL	**$ -**	**$ 48,100**	**$ 7,685**	**$ 47,182**	**$ -**	**$ -**	**$ 6,540**	**$ 6,540**	**$ (48,100)**	**16.0%**	**#DIV/0!**
	TOTAL EXPENDITURES	**$ 186,938**	**$ 339,650**	**$ 44,555**	**$ 339,610**	**$ 175,437**	**$ 175,437**	**$ 93,407**	**$ 186,460**	**$ (164,213)**	**48.7%**	**13.1%**

15: EDC4B FUND
01: ADMINISTRATION
03: DEBT SERVICE

ACCOUNT	ACCOUNT NAME	FY13-14 BUDGET	FY13-14 AMENDED	FY13-14 YTD MAR	FY13-14 ACTUAL	FY14-15 PROPOSED	FY14-15 AMENDED	FY14-15 YTD APR	FY14-15 ESTIMATE	CY - PY CHANGE	FY13-14 YTD %	FY14-15 YTD %
5620-01-03	ISSUANCE COSTS	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5621-01-03	PAYING AGENT FEES	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5643-01-03	2007 $1.2M TAX BOND-INTEREST	68,806	68,806	34,364	68,766	65,678	65,678	32,787	65,678	(3,129)	49.9%	49.9%
5644-01-03	2007 $1.2M TAX BOND-PRINCIPAL	45,000	45,000	-	45,000	50,000	50,000	-	50,000	5,000	0.0%	0.0%
5645-01-03	2011 $1.7M TX LEVERAGE-INT	18,210	18,210	10,773	18,218	17,024	17,024	8,663	17,024	(1,186)	59.2%	50.9%
5646-01-03	2011 $1.7M TX LEVERAGE-PRI	54,171	46,459	20,827	35,953	54,171	54,171	18,423	54,171	7,712	44.8%	34.0%
	DEBT	**$ 186,187**	**$ 178,475**	**$ 65,964**	**$ 167,937**	**$ 186,872**	**$ 186,872**	**$ 59,872**	**$ 186,872**	**$ 8,397**	**37.0%**	**32.0%**
											0.0%	0.0%
5702-01-03	TRANSFER OUT-DEBT SERVICE FUND	155,118	155,118	37,559	155,119	153,519	153,519	36,759	153,519	(1,599)	24.2%	23.9%
	TRANSFER	**$ 155,118**	**$ 155,118**	**$ 37,559**	**$ 155,119**	**$ 153,519**	**$ 153,519**	**$ 36,759**	**$ 153,519**	**$ (1,599)**	**24.2%**	**23.9%**
	TOTAL EXPENDITURES	**$ 341,305**	**$ 333,593**	**$ 103,523**	**$ 323,056**	**$ 340,391**	**$ 340,391**	**$ 96,632**	**$ 340,391**	**$ 6,798**	**31.0%**	**28.4%**

15: EDC4B FUND
02: TOWN SHOPPING CENTER

ACCOUNT	ACCOUNT NAME	FY13-14 BUDGET	FY13-14 AMENDED	FY13-14 YTD MAR	FY13-14 ACTUAL	FY14-15 PROPOSED	FY14-15 AMENDED	FY14-15 YTD APR	FY14-15 ESTIMATE	CY - PY CHANGE	FY13-14 YTD %	FY14-15 YTD %
5280-02-00	MINOR EQUIP/SMALL TOOLS<$5K	-	-	-	-	-	-	-	-	-	0.0%	0.0%
	SUPPLIES	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**0.0%**	**0.0%**
5403-02-00	BUILDING MAINTENANCE	30,240	30,240	10,295	26,036	23,592	23,592	16,843	23,592	(6,648)	34.0%	71.4%
	MAINTENANCE	**$ 30,240**	**$ 30,240**	**$ 10,295**	**$ 26,036**	**$ 23,592**	**$ 23,592**	**$ 16,843**	**$ 23,592**	**$ (6,648)**	**34.0%**	**71.4%**
5501-02-00	ADVERTISING	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5510-02-00	ASSOC DUES/PUBLICATIONS	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5512-02-00	CONTRACTUAL SERVICES	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5530-02-00	ELECTRIC SERVICES	5,000	5,000	2,047	4,439	5,000	5,000	2,362	5,000	-	40.9%	47.2%
5545-02-00	INSURANCE-PROPERTY	8,500	8,500	10,075	10,075	8,500	8,500	6,347	8,500	-	118.5%	74.7%
5565-02-00	LEGAL SERVICES	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5570-02-00	SPECIAL SERVICES	15,792	15,792	8,891	16,371	15,792	15,792	8,712	15,792	-	56.3%	55.2%
	SUNDRY	**$ 29,292**	**$ 29,292**	**$ 21,013**	**$ 30,885**	**$ 29,292**	**$ 29,292**	**$ 17,421**	**$ 29,292**	**$ -**	**71.7%**	**59.5%**
	TOTAL EXPENDITURES	**$ 59,532**	**$ 59,532**	**$ 31,309**	**$ 56,922**	**$ 52,884**	**$ 52,884**	**$ 34,264**	**$ 52,884**	**$ (6,648)**	**52.6%**	**64.8%**

15: EDC4B FUND
03: TOWN CENTER REDEVELOPMENT

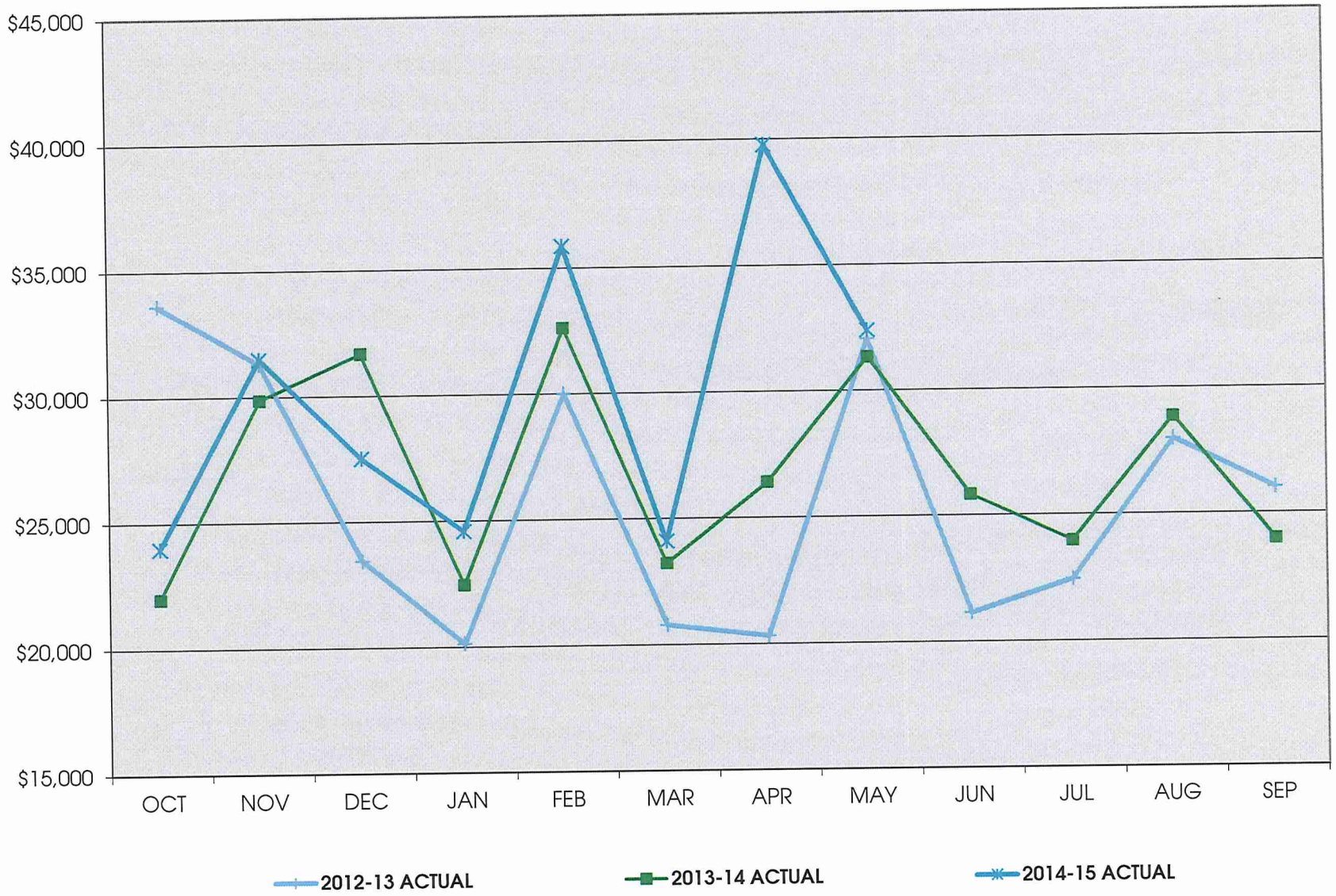
ACCOUNT	ACCOUNT NAME	FY13-14 BUDGET	FY13-14 AMENDED	FY13-14 YTD MAR	FY13-14 ACTUAL	FY14-15 PROPOSED	FY14-15 AMENDED	FY14-15 YTD APR	FY14-15 ESTIMATE	CY - PY CHANGE	FY13-14 YTD %	FY14-15 YTD %
5570-03-00	SPECIAL SERVICES	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5579-03-00	ARCHITECT/DESIGN SERVICES	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5580-03-00	ENGINEERING SERVICES	-	-	-	-	-	-	-	-	-	0.0%	0.0%
	SUNDRY	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**0.0%**	**0.0%**
5800-03-00	LAND	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5847-03-00	CONSTRUCTION	30,000	-	-	-	30,000	30,000	-	30,000	30,000	0.0%	0.0%
	CAPITAL	**$ 30,000**	**$ -**	**$ -**	**$ -**	**$ 30,000**	**$ 30,000**	**$ -**	**$ 30,000**	**$ 30,000**	**0.0%**	**0.0%**
		$ 30,000	**$ -**	**$ -**	**$ -**	**$ 30,000**	**$ 30,000**	**$ -**	**$ 30,000**	**$ 30,000**	**0.0%**	**0.0%**

15: EDC4B FUND
04: TEXAS LEVERAGE PROGRAM

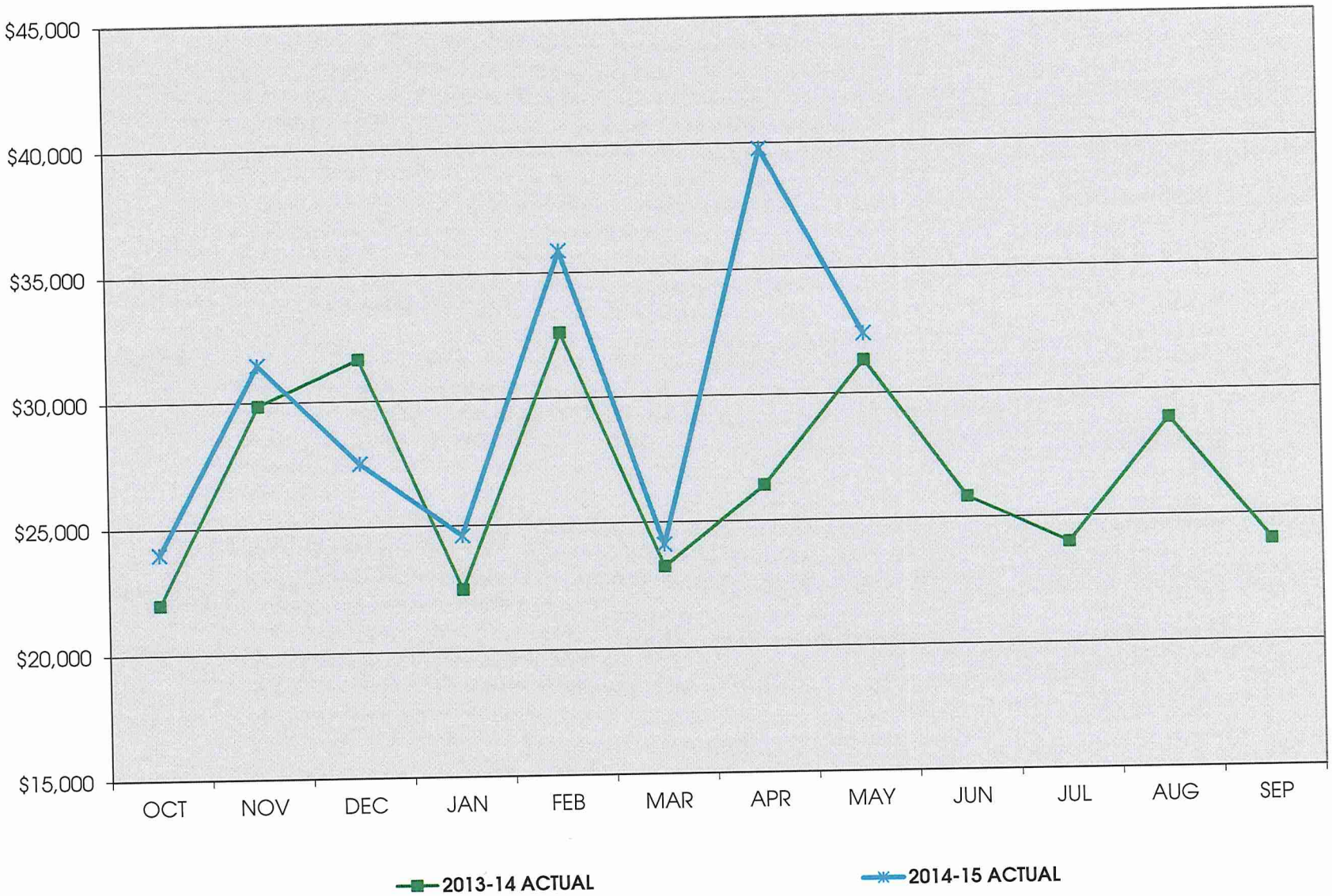
ACCOUNT	ACCOUNT NAME	FY13-14 BUDGET	FY13-14 AMENDED	FY13-14 YTD MAR	FY13-14 ACTUAL	FY14-15 PROPOSED	FY14-15 AMENDED	FY14-15 YTD APR	FY14-15 ESTIMATE	CY - PY CHANGE	FY13-14 YTD %	FY14-15 YTD %
5580-04-00	ENGINEERING SERVICES	-	-	32,280	22,552	-	-	-	-	-	#DIV/0!	69.9%
	SUNDRY	$ -	$ -	$ 32,280	$ 22,552	$ -	$ -	$ -	$ -	$ -	**0.0%**	**0.0%**
5615-04-00	FUNCTIONAL GRANT	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5620-04-00	ISSUANCE COSTS	-	-	-	-	-	-	-	-	-	0.0%	0.0%
	DEBT	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	**0.0%**	**0.0%**
5800-04-00	LAND	150,000	35,000	-	12,057	150,000	150,000	-	150,000	115,000	#DIV/0!	142.8%
5847-04-00	CONSTRUCTION	-	-	42,110	-	-	-	-	-	-	0.0%	0.0%
	CAPITAL	$ 150,000	$ 35,000	$ 42,110	$ 12,057	$ 150,000	$ 150,000	$ -	$ 150,000	$ 115,000	**100.7%**	**142.8%**
		$ 150,000	$ 35,000	$ 74,390	$ 34,609	$ 150,000	$ 150,000	$ -	$ 150,000	$ 115,000	**111.9%**	**156.6%**

Economic Development Corporation Sales Tax Revenue

Three Year History



Economic Development Corporation Sales Tax Revenue
Monthly History



ECONOMIC DEVELOPMENT CORPORATION 4B
SALES TAX - $0.005

	2005-06 ACTUAL	2006-07 ACTUAL	2007-08 ACTUAL	2008-09 ACTUAL	2009-10 ACTUAL	2010-11 ACTUAL	2011-12 ACTUAL	2012-13 ACTUAL	2013-14 ACTUAL	2014-15 BUDGET	2014-15 ACTUAL	2014-15 YTD	GAIN/ LOSS	GAIN/ LOSS	YTD CUM	2014-15 ESTIMATE
OCT	30,493	26,719	21,880	22,001	19,568	24,368	31,540	33,617	21,990	23,138	23,985	23,985	847	9.1%	9.1%	23,985
NOV	33,284	41,109	30,548	33,732	27,081	39,515	37,196	31,297	29,867	30,908	31,479	55,464	571	5.4%	7.0%	31,479
DEC	24,372	23,107	23,438	30,093	18,417	24,331	38,349	23,446	31,661	32,702	27,515	82,979	(5,187)	-13.1%	-0.6%	27,515
JAN	23,443	26,331	22,677	19,433	18,102	28,700	29,926	20,135	22,458	23,499	24,594	107,573	1,095	9.5%	1.5%	24,594
FEB	35,625	29,751	29,839	33,556	24,379	38,020	30,992	30,003	32,594	33,635	35,857	143,430	2,222	10.0%	3.5%	35,857
MAR	24,975	16,997	21,830	17,063	18,010	25,672	24,484	20,791	23,228	24,270	24,104	167,534	(166)	3.8%	3.5%	24,104
APR	24,036	25,672	24,231	22,636	18,030	27,583	37,230	20,318	26,412	27,454	39,783	207,318	12,330	50.6%	10.2%	39,783
MAY	35,851	32,194	31,278	30,806	55,683	37,335	41,230	32,020	31,319	32,361	32,361	239,678	-	3.3%	9.2%	32,361
JUN	27,616	26,993	24,985	21,608	29,762	24,899	24,369	21,136	25,832	26,873	26,873	266,552	-	4.0%	8.6%	26,873
JUL	24,299	27,477	30,517	17,906	141,681	25,572	40,830	22,435	23,976	25,017	25,017	291,569	-	4.3%	8.3%	25,017
AUG	35,983	28,340	38,499	33,664	34,381	28,137	26,679	27,973	28,866	29,907	29,907	321,476	-	3.6%	7.8%	29,907
SEP	27,368	30,430	23,534	24,245	27,457	36,010	27,612	26,025	23,985	25,027	25,027	346,503	-	4.3%	7.5%	25,027
	347,346	**335,121**	**323,256**	**306,744**	**432,550**	**360,141**	**390,438**	**309,197**	**322,187**	**334,791**	**346,503**		**11,712**			**346,503**
	7.58%	**-3.52%**	**-3.54%**	**-5.11%**	**41.01%**	**-16.74%**	**8.41%**	**-20.81%**	**4.20%**	**3.91%**	**7.55%**					**7.55%**

CYPRESS HISTORY FOR KENNEDALE TOWN SHOPPING CENTER
FY2014-2015

ACCOUNT	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	TOTAL
INCOME													
Rental Income	$ 7,303.67	$ 7,303.67	$ 7,303.67	$ 7,303.67	$ 7,303.67	$ 7,303.67	$ 7,303.67	$ 7,303.67	$ -	$ -	$ -	$ -	$ 58,429.36
Tax Escrows	$ 393.26	$ 393.26	$ 393.26	$ 34,535.26	$ 393.26	$ 393.26	$ 393.26	$ 393.26	$ -	$ -	$ -	$ -	$ 37,288.08
Insurance Escrows	$ 24.37	$ 24.37	$ 24.37	$ 24.37	$ 24.37	$ 24.37	$ 24.37	$ 24.37	$ -	$ -	$ -	$ -	$ 194.96
CAM Escrows	$ 2,337.16	$ 2,337.16	$ 2,337.16	$ 2,337.16	$ 2,337.16	$ 2,337.16	$ 2,337.16	$ 2,337.16	$ -	$ -	$ -	$ -	$ 18,697.28
Late Fees	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Bank Fees	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Security Deposit	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
TOTAL INCOME	**$ 10,058.46**	**$ 10,058.46**	**$ 10,058.46**	**$ 44,200.46**	**$ 10,058.46**	**$ 10,058.46**	**$ 10,058.46**	**$ 10,058.46**	**$ -**	**$ -**	**$ -**	**$ -**	**$ 114,609.68**
EXPENSES													
General & Admin	$ -	$ -	$ -	$ -	$ -	$ -		$ -	$ -	$ -	$ -	$ -	$ -
Property Mgmt	$ 500.00	$ 500.00	$ 500.00	$ 500.00	$ 500.00	$ 500.00	$ 500.00	$ 500.00	$ -	$ -	$ -	$ -	$ 4,000.00
Office Expenses	$ -	$ -	$ -	$ -	$ -	$ -		$ -	$ -	$ -	$ -	$ -	$ -
Legal Services	$ -	$ -	$ -	$ -	$ -	$ -		$ -	$ -	$ -	$ -	$ -	$ -
Rental Commissions	$ -	$ -	$ -	$ -	$ -	$ -		$ -	$ -	$ -	$ -	$ -	$ -
Electricity	$ 322.53	$ 354.87	$ 327.72	$ 679.19	$ 357.14	$ 357.14	$ 313.26	$ 393.20	$ -	$ -	$ -	$ -	$ 3,105.05
Sweeping	$ -	$ -	$ -	$ -	$ -	$ -		$ -	$ -	$ -	$ -	$ -	$ -
Porter service	$ -	$ -	$ -	$ -	$ -	$ -		$ -	$ -	$ -	$ -	$ -	$ -
Landscape	$ -	$ -	$ -	$ -	$ -	$ -		$ -	$ -	$ -	$ -	$ -	$ -
Fire Sprinkler/Alarm	$ 150.00	$ -	$ -	$ 150.00	$ -	$ -	$ 150.00	$ (110.00)	$ -	$ -	$ -	$ -	$ 340.00
Asphalt	$ -	$ -	$ -	$ -	$ -	$ -		$ -	$ -	$ -	$ -	$ -	$ -
Water	$ 823.29	$ 495.89	$ 306.02	$ 45.48	$ 65.48	$ 65.48	$ 55.48	$ 124.59	$ -	$ -	$ -	$ -	$ 1,981.71
Landscape Materials	$ 1,165.35	$ 1,165.35	$ 1,165.35	$ 1,194.48	$ 1,194.48	$ 1,194.48	$ 1,165.35	$ 1,165.35	$ -	$ -	$ -	$ -	$ 9,410.19
Maintenance/Construction	$ 3,342.50	$ -	$ -	$ -	$ -	$ -	$ -	$ 1,418.08	$ -	$ -	$ -	$ -	$ 4,760.58
Roofing Repair	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Signage	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
TOTAL EXPENSES	**$ 6,303.67**	**$ 2,516.11**	**$ 2,299.09**	**$ 2,569.15**	**$ 2,117.10**	**$ 2,117.10**	**$ 2,184.09**	**$ 3,491.22**	**$ -**	**$ -**	**$ -**	**$ -**	**$ 23,597.53**
ADJUSTMENTS													
Operating Balance	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
TOTAL ADJUSTMENTS	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**
NET PROFIT/(LOSS) - CHECK	**$ 3,754.79**	**$ 7,542.35**	**$ 7,759.37**	**$ 41,631.31**	**$ 7,941.36**	**$ 7,941.36**	**$ 7,874.37**	**$ 6,567.24**	**$ -**	**$ -**	**$ -**	**$ -**	**$ 91,012.15**
Total Rental Income Posted	$ 9,640.83	$ 9,640.83	$ 9,640.83	$ 9,640.83	$ 9,640.83	$ 9,640.83	$ 9,640.83	$ 9,640.83	$ -	$ -	$ -	$ -	$ 77,126.64

CYPRESS HISTORY FOR KENNEDALE TOWN SHOPPING CENTER
FY2013-2014

ACCOUNT	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	TOTAL
INCOME													
Rental Income	$ 15,637.00	$ 15,637.00	$ 15,637.00	$ 15,637.00	$ 7,237.00	$ 7,237.00	$ 7,237.00	$ 7,303.67	$ 7,237.00	$ 7,303.67	$ 7,303.67	$ 7,303.67	**$ 120,710.68**
Tax Escrows	$ 2,738.95	$ 2,738.95	$ 2,738.95	$ 2,738.95	$ 393.26	$ 4,478.86	$ 9,495.26	$ 393.26	$ 393.26	$ 393.26	$ 393.26	$ 393.26	**$ 27,289.48**
Insurance Escrows	$ 24.37	$ 24.37	$ 24.37	$ 24.37	$ 24.37	$ 4,591.42	$ 1,471.37	$ 24.37	$ 24.37	$ 24.37	$ 24.37	$ 24.37	**$ 6,306.49**
CAM Escrows	$ 737.16	$ 737.16	$ 737.16	$ 737.16	$ 737.16	$ 737.16	$ 737.16	$ 2,337.16	$ 737.16	$ 2,337.16	$ 2,337.16	$ 2,337.16	**$ 15,245.92**
Late Fees	$ 251.80	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	**$ 251.80**
Bank Fees	$ -	$ -	$ 8.00	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	**$ 8.00**
Security Deposit	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	**$ -**
TOTAL INCOME	**$ 19,389.28**	**$ 19,137.48**	**$ 19,145.48**	**$ 19,137.48**	**$ 8,391.79**	**$ 17,044.44**	**$ 18,940.79**	**$ 10,058.46**	**$ 8,391.79**	**$ 10,058.46**	**$ 10,058.46**	**$ 10,058.46**	**$ 169,812.37**
EXPENSES													**$ -**
General & Admin	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	**$ -**
Property Mgmt	$ 500.00	$ 500.00	$ 504.00	$ 500.00	$ 500.00	$ 500.00	$ 500.00	$ 500.00	$ 500.00	$ 500.00	$ 500.00	$ 500.00	**$ 6,004.00**
Office Expenses	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	**$ -**
Legal Services	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	**$ -**
Rental Commissions	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	**$ -**
Electricity	$ 384.24	$ 278.51	$ 416.56	$ 285.95	$ 366.96	$ 314.90	$ 325.22	$ 352.80	$ 700.15	$ 352.80	$ -	$ 684.74	**$ 4,462.83**
Sweeping	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	**$ -**
Porter service	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	**$ -**
Landscape	$ 1,165.35	$ 1,165.35	$ 1,165.35	$ 1,165.35	$ 1,165.35	$ 1,165.35	$ 1,165.35	$ 1,165.35	$ 1,165.35	$ -	$ -	$ -	**$ 10,488.15**
Fire Sprinkler/Alarm	$ 150.00	$ -	$ -	$ -	$ -	$ -	$ 150.00	$ 150.00	$ -	$ 150.00	$ -	$ -	**$ 600.00**
Asphalt	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	**$ -**
Water	$ 609.05	$ 408.73	$ 452.62	$ 359.51	$ -	$ 27.80	$ -	$ 660.40	$ 304.36	$ 660.40	$ 671.89	$ 869.97	**$ 5,024.73**
Landscape Materials	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 1,165.35	$ 1,165.35	$ 275.00	**$ 2,605.70**
Maintenance/Construction	$ 275.00	$ -	$ 275.00	$ 150.00	$ 320.53	$ 275.00	$ 1,003.49	$ 950.00	$ 275.00	$ 950.00	$ 4,010.50	$ -	**$ 8,484.52**
Roofing Repair	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	**$ -**
Signage	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	**$ -**
TOTAL EXPENSES	**$ 3,083.64**	**$ 2,352.59**	**$ 2,813.53**	**$ 2,460.81**	**$ 2,352.84**	**$ 2,283.05**	**$ 3,144.06**	**$ 3,778.55**	**$ 2,944.86**	**$ 3,778.55**	**$ 6,347.74**	**$ 2,329.71**	**$ 37,669.93**
ADJUSTMENTS													**$ -**
Operating Balance	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	**$ -**
TOTAL ADJUSTMENTS	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**
NET PROFIT/(LOSS) - CHECK	**$ 16,305.64**	**$ 16,784.89**	**$ 16,331.95**	**$ 16,676.67**	**$ 6,038.95**	**$ 14,761.39**	**$ 15,796.73**	**$ 6,279.91**	**$ 5,446.93**	**$ 6,279.91**	**$ 3,710.72**	**$ 7,728.75**	**$ 132,142.44**
Total Rental Income Posted	$ 16,374.16	$ 16,374.16	$ 16,374.16	$ 16,374.16	$ 7,974.16	$ 7,974.16	$ 7,974.16	$ 9,640.83	$ 7,974.16	$ 9,640.83	$ 9,640.83	$ 9,640.83	**$ 135,956.60**

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Staff Report to the Board of Directors

Date: June 11, 2015

Agenda Item No: REGULAR ITEMS - B.

I. Subject:
Action relative to the Kennedale Town Center L.P., and Cypress Properties, and the new contract with Crampton EBT, Inc., and HPS RE, LLC

II. Originated by:

III. Summary:
This has been placed on the agenda in order to take action on any item related to the sale of the TownCenter interest from David Johnson to Craig Hughes. I do not anticipate any action beyond what has been done, but one never knows.

IV. Recommendation:

V. Alternative Actions:

VI. Attachments:

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Staff Report to the Board of Directors

Date: June 11, 2015

Agenda Item No: STAFF ANNOUNCEMENTS/REPORTS - A.

I. Subject:
Kennedale Parkway Access
B. Welcome Sign
C. Sidewalk Project
D. Food Court
E. TIRZ Report
F. Chamber Report

II. Originated by:

Bob Hart

III. Summary:
The Director will provide an update on these items.
- Kennedale Parkway Access
- Welcome Sign
- Sidewalk Project
- Food Court
- TIRZ Report
- Chamber Report

IV. Recommendation:

V. Alternative Actions:

VI. Attachments:

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Staff Report to the Board of Directors

Date: June 11, 2015

Agenda Item No: EXECUTIVE SESSION - A.

I. Subject:
The Economic Development Corporation will meet in closed session pursuant to Section 551.072 of the Texas Government Code to deliberate the purchase, lease, or value of real property

1. Industrial Prospects for Bloxom Park
2. 1298 W. Kennedale Parkway Business Incentives
3. Potential Hotel

II. Originated by:

Bob Hart

III. Summary:
These items will be discussed during the Executive Session.

1. Industrial Prospects for Bloxom Park
2. 1298 W. Kennedale Parkway Business Incentives
3. Potential Hotel

IV. Recommendation:

V. Alternative Actions:

VI. Attachments: