

ECONOMIC DEVELOPMENT CORPORATION
AGENDA
BOARD OF DIRECTORS - REGULAR MEETING
May 14, 2015
CITY HALL CONFERENCE ROOM, 405 MUNICIPAL DRIVE

REGULAR SESSION - 12:00 PM

I. CALL TO ORDER

II. ROLL CALL

III. MINUTES APPROVAL

- A. Consider approval of the minutes from the April 9, 2015 regular meeting
- B. Consider approval of the minutes from the April 30, 2015 special meeting

IV. REGULAR ITEMS

- A. Review and accept the KEDC Financial Report for March 2015.
- B. Consider authorizing agreements which the Executive Director may execute, relative to the sale of the TownCenter Development interest by David Johnson, DBA Kennedale Town Center L.P., including the commencement performance date of TownCenter buildings; assignment of the Commercial Property Management Agreement; assignment of the Economic Development Agreement for Development of Kennedale TownCenter; assignment of the Ground Lease; and assignment of a Reciprocal Parking Agreement.

V. STAFF ANNOUNCEMENTS/REPORTS

- A. Presentation of the ICMA/State Department International Fellows
 - Bounmy Sibounheuang, Laos
 - Hong Muyheng, Cambodia
- B. Kennedale Parkway Access
- C. Welcome Signs
- D. Sidewalk Project
- E. Food Court

VI. EXECUTIVE SESSION

A. The Economic Development Corporation will meet in closed session pursuant to Section 551.072 of the Texas Government Code to deliberate the purchase, lease, or value of real property

1. Industrial Prospects for Bloxom Park
2. 1298 W. Kennedale Parkway Business Incentives
3. Potential Hotel
4. Release of claims by Kennedale Town Center L.P., and Cypress Properties

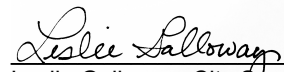
VII. RECONVENE INTO OPEN SESSION, AND TAKE ACTION NECESSARY PURSUANT TO EXECUTIVE SESSION, IF NEEDED

VIII. ADJOURNMENT

In compliance with the Americans with Disabilities Act, the City of Kennedale will provide for reasonable accommodations for persons attending City Council meetings. This building is wheelchair accessible, and parking spaces for disabled citizens are available. Requests for sign interpreter services must be made forty-eight (48) hours prior to the meetings. Please contact the City Secretary at 817.985.2104 or (TDD) 1.800.735.2989

CERTIFICATION

I certify that a copy of the May 14, 2015, Kennedale Economic Development Corporation agenda was posted on the City Hall bulletin board next to the main entrance of the City Hall building, 405 Municipal Drive, of the City of Kennedale, Texas, in a place convenient and readily accessible to the general public at all times and said agenda was posted at least 72 hours preceding the schedule time of said meeting, in accordance with Chapter 551 of the Texas Government Code.


Leslie Galloway, City Secretary



Date: May 14, 2015

Agenda Item No: MINUTES APPROVAL - A.

I. Subject:

Consider approval of the minutes from the April 9, 2015 regular meeting

II. Originated by:

Kathy Moore, Deputy City Secretary

III. Summary:

Minutes are prepared by the Deputy City Secretary and ready for approval.

IV. Recommendation:

Approve

V. Alternative Actions:

VI. Attachments:

1.	Economic Development Corporation Meeting Minutes - April 9, 2015	4.9.15.pdf
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KENNEDALE
Kennedale Economic
Development Corporation
www.cityofkennedale.com

ECONOMIC DEVELOPMENT CORPORATION
BOARD OF DIRECTORS - REGULAR MEETING
MINUTES
April 9, 2015

I. CALL TO ORDER

Robert Mundy called the meeting to order at 12:05 p.m.

II. ROLL CALL

Present: Robert Mundy, Mike Johnson, Pat Turner, Ron Whitley, Mark Yearly and Rebecca Mowell

Absent: Adrienne Kay

Staff Present: Bob Hart, Kathy Moore, Jack Thompson with Orasi Development/Chamber of Commerce

III. MINUTES APPROVAL

A. Consider approval of the minutes from the March 12, 2015 regular meeting

Motion: To approve the minutes. **Action:** Approve, **Moved By:** Rebecca Mowell, **Seconded By:** Mike Johnson.

Motion Passed 5-0; Mark Yearly Abstained

IV. REGULAR ITEMS

A. Review and accept the KEDC Financial Report for January 2015

President Mundy stated that the January 2015 KEDC Financial Report was tabled at the March regular meeting in order to give everyone time to review it.

Motion: To approve the January 2015 KEDC Financial Report. **Action:** Approve, **Moved By:** Ron Whitley, **Seconded By:** Rebecca Mowell.

Motion Passed Unanimously

B. Review and accept the KEDC Financial Report for February 2015

The Kennedale Economic Development Corporation Board members reviewed the report.

Motion: To approve the February 2015 KEDC Financial Report. **Action:** Approve, **Moved By:** Mark Yearly, **Seconded By:** Rebecca Mowell.

Motion Passed Unanimously

V. STAFF ANNOUNCEMENTS/REPORTS

A. TIRZ Status

Director Bob Hart stated that the proposed senior development project has a good chance of being funded. He added that the project falls within the Tax Increment Reinvestment Zone #1 and the project will include

the reconstruction and widening of New Hope Road and sanitary sewer line extension. Hart concluded, stating that City Council will hold a public hearing on the case at their April meeting.

B. Chamber Update

Jack Thompson provided updates on Chamber activities, highlighting a ribbon-cutting at Louisiana Catfish. Thompson reminded Board members of the upcoming San Jacinto Day/Texas Independence Parade and of their luncheon scheduled for April 15th featuring Tumbleweed Smith as the speaker.

President Mundy recessed the meeting into executive session at 12:13 p.m.

VI. EXECUTIVE SESSION

A. The Economic Development Corporation will meet in closed session pursuant to Section 551.072 of the Texas Government Code to deliberate the purchase, lease, or value of real property

1. Town Center Development
2. Fence at 733 Kennedale Parkway
3. Facade Renovations at 201 E. Kennedale Parkway
4. Facade, Parking, and Sign Renovations at 1302 W. Kennedale Parkway
5. Industrial Prospects for Bloxom Park
6. 1298 W. Kennedale Parkway Business Incentives
7. Potential Hotel

VII. RECONVENE INTO OPEN SESSION, AND TAKE ACTION NECESSARY PURSUANT TO EXECUTIVE SESSION, IF NEEDED

President Mundy reopened the regular session at 1:39 p.m.

Motion To authorize the Executive Director to finalize a grant award to H2O Plumbing Supply, in an amount not to exceed \$14,000. **Action** Approve, **Moved By** Rebecca Mowell **Seconded By** Ron Whitley
Motion Passed Unanimously

Motion To authorize the Executive Director to finalize a grant award to Burger Box, in an amount not to exceed \$25,000. **Action** Approve, **Moved By** Rebecca Mowell **Seconded By** Mike Johnson
Motion Passed Unanimously

President Mundy stated that the Board will hold a special meeting on April 30, 2015, at 12:00 p.m. to discuss the progress of items discussed in Executive Session; he noted that it may not be necessary to have the regular Board meeting in May.

VIII. ADJOURNMENT

Motion To adjourn. **Action** Adjourn, **Moved By** Mark Yeary, **Seconded By** Ron Whitley.
Motion passed Unanimously

The meeting was adjourned at 1:41 PM

APPROVED:

ATTEST:

President Robert Mundy

Deputy City Secretary Kathy E. Moore



Date: May 14, 2015

Agenda Item No: MINUTES APPROVAL - B.

I. Subject:

Consider approval of the minutes from the April 30, 2015 special meeting

II. Originated by:

Kathy Moore, Deputy City Secretary

III. Summary:

Minutes are prepared by the Deputy City Secretary and ready for approval.

IV. Recommendation:

Approve

V. Alternative Actions:

VI. Attachments:

1.	Economic Development Corporation Special Meeting Minutes - April 30, 2015	4.30.15 Special.pdf
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ECONOMIC DEVELOPMENT CORPORATION
BOARD OF DIRECTORS - SPECIAL MEETING
MINUTES
April 30, 2015

I. CALL TO ORDER

Robert Mundy called the meeting to order at 12:01 p.m.

President Mundy introduced Carolyn Marshall, the City's Interim Finance.

Mundy stated unless there were objections some agenda items would be reordered to facilitate the Board's consideration as follows: Item D, E, C, F, B, and A. There were no objections.

II. ROLL CALL

Present: Robert Mundy, Adrienne Kay, Pat Turner, Ron Whitley, Mark Yeary and Rebecca Mowell

Absent: Mike Johnson

Staff Present: Bob Hart, Kathy Moore, Carolyn Marshall, Jack Thompson with Orasi Development/Chamber of Commerce, and Craig Hughes with Hughes Commercial Real Estate & Development

III. REGULAR ITEMS

- A. Consider authorizing an agreement, which the Executive Director may execute amending the construction commencement performance date of TownCenter Building 7 from 2014 until 2016; Building 4 from 2015 until 2017; Building 5 from 2016 until 2018; and Building 2 from 2017 until 2019, subject to approval of form by the KEDC attorney.

Director Hart stated that all performance dates will be moved up two (2) years from the original agreement dates with Kennedale Town Center, L.P.

Motion: To approve authorizing an agreement, which the Executive Director may execute amending the construction commencement performance date of TownCenter Building 7 from 2014 until 2016; Building 4 from 2015 until 2017; Building 5 from 2016 until 2018; and Building 2 from 2017 until 2019, subject to approval of form by the KEDC attorney. **Action:** Approve, **Moved By:** Adrienne Kay, **Seconded By:** Ron Whitley.

Motion Passed Unanimously

- B. Consider authorizing an agreement, which the Executive Director may execute indicating acceptance of the general Economic Development Corporation/Lender Agreement dated June 24, 2011 for each future phase or lot of new construction, subject to applicable laws and duty authorized economic development projects.

Director Hart informed the Board that this agreement is a statement of intention since each future phase and lots are subject to separate authorizations by future Economic Development Corporation Board of Directors.

Motion: To approve authorizing an agreement, which the Executive Director may execute indicating acceptance of the general Economic Development Corporation/Lender Agreement dated June 24,

2011 for each future phase or lot of new construction, subject to applicable laws and duly authorized economic development projects. **Action:** Approve, **Moved By:** Mark Yearly, **Seconded By:** Ron Whitley.

Motion Passed Unanimously

- C. Consider authorizing an agreement, which the Executive Director may execute approving the assignment of the Commercial Property Management Agreement with D. Johnson Companies, Inc. to an entity to be designated by Hughes Commercial Texas, subject to approval of form by the KEDC attorney.

Director Hart stated that this item is to assign Hughes Commercial Texas to the Commercial Property Management Agreement.

Motion: To approve authorizing an agreement, which the Executive Director may execute approving the assignment of the Commercial Property Management Agreement with D. Johnson Companies, Inc. to an entity to be designated by Hughes Commercial Texas, subject to approval of form by the KEDC attorney. **Action:** Approve, **Moved By:** Rebecca Mowell, **Seconded By:** Adrienne Kay.

Motion Passed Unanimously

- D. Consider authorizing an agreement, which the Executive Director may execute approving the assignment of the Economic Development Agreement for Development of Kennedale TownCenter (and the First Amendment and Second Amendment to Economic Development Agreement for Development of Kennedale TownCenter) from Kennedale Town Center, L.P. to an entity to be designated by Hughes Commercial Texas and providing for the deletion of "Chicken Express" in section 7g.

Robert Mundy informed the group that the original base agreement (attached) contained an error by including Chicken Express in item 7G; he added that this item would be eliminated from the new agreement with Hughes Commercial.

Motion: To approve authorizing an agreement, which the Executive Director may execute approving the assignment of the Economic Development Agreement for Development of Kennedale TownCenter (and the First Amendment and Second Amendment to Economic Development Agreement for Development of Kennedale TownCenter) from Kennedale Town Center, L.P. to an entity to be designated by Hughes Commercial Texas and providing for the deletion of "Chicken Express" in section 7g. **Action:** Approve, **Moved By:** Rebecca Mowell, **Seconded By:** Pat Turner.

Motion Passed Unanimously

- E. Consider authorizing an agreement, which the Executive Director to execute providing for the assignment of the Ground Lease from Kennedale Town Center, L.P. to an entity to be designated by Hughes Commercial Texas, subject to approval of form by the KEDC attorney.

Director Hart stated that this item assigns the replacement of Hughes Commercial Texas to the Ground Lease Agreement.

Motion: To approve authorizing an agreement, which the Executive Director may execute providing for the assignment of the Ground Lease from Kennedale Town Center, L.P. to an entity to be designated by Hughes Commercial Texas, subject to approval of form by the KEDC attorney. **Action:** Approve, **Moved By:** Mark Yearly, **Seconded By:** Ron Whitley.

Motion Passed Unanimously

- F. Consider authorizing an agreement, which the Executive Director may execute, authorizing the assignment of a Reciprocal Parking Agreement between the EDC and Kennedale Town Center, L.P. to an entity to be designated by Hughes Commercial Texas.

Director Hart stated that this item is to assign the replacement of Hughes Commercial Texas to the Reciprocal Parking Agreement.

Motion: To approve authorizing an agreement, which the Executive Director may execute, authorizing

the assignment of a Reciprocal Parking Agreement between the EDC and Kennedale Town Center, L.P. to an entity to be designated by Hughes Commercial Texas. **Action:** Approve, **Moved By:** Pat Turner, **Seconded By:** Mark Yeary.
Motion Passed Unanimously

IV. ADJOURNMENT

President Mundy informed the Board members that their next regularly scheduled meeting will be on May 14, 2015.

Motion: To adjourn the meeting. **Action** Adjourn, **Moved By** Rebecca Mowell, **Seconded By** Mark Yeary.

Motion passed Unanimously

The meeting was adjourned at 1:14 PM

APPROVED:

ATTEST:

President Robert Mundy

Deputy City Secretary Kathy E. Moore



Date: May 14, 2015

Agenda Item No: REGULAR ITEMS - A.

I. Subject:

Review and accept the KEDC Financial Report for March 2015.

II. Originated by:

Finance Director, Director of Finance & IT

III. Summary:

The financial statements presented this month are for March, 2015. We are making every effort to provide the EDC Board with more current financial statements going forward. Our goal is to present financial statements for April and May, 2015 at the June, 2015 EDC Board meeting. Thereafter, the Board should receive timely financial statements at each scheduled meeting.

IV. Recommendation:

Approve

V. Alternative Actions:

VI. Attachments:

1.	Economic Development Corporation Financial Report - March 2015	20150513 EDC Mar 15 Financials.pdf
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MAR 2015 ECONOMIC DEVELOPMENT CORPORATION FINANCIALS

Budget/Amendment

No changes.

Year-To-Date

- Ad Valorem Tax: No significant change over this time last year. Based on tax receipts received from assessments.
- Sales/Beverage Tax: Increase in comparison over this time last year (see Monthly Graph, 3-Year Historical Graph, 10-Year Historical Graph). Please note, sales tax receipts run two months in arrears.
- Investment Earnings: Increase in comparison over this time last year. Based on record low earning rates and decrease in cash balance.
- Miscellaneous Income: Increase in comparison over this time last year.
- Surplus Sales/Rentals: Decrease in comparison over this time last year. Approximately \$8400 a month lost due to Surplus Warehouse closure beginning Feb 2014.
- Transfers: No significant change over this time last year.
- Personnel: No significant change over this time last year.
- Supplies: No significant change over this time last year.
- Maintenance: Increase in comparison over this time last year. Due in part to landscaping materials.
- Sundry: Decrease in comparison over this time last year.
- Debt: Decrease in comparison over this time last year. Based on amortization schedules.
- Transfers: Decrease in comparison over this time last year.
- Capital: Decrease in comparison over this time last year. Payment of taxes on prior land purchases.

Estimate

For FY13/14, the final audited ending fund balance is \$376,090 which is comprised of \$226,739 operations / \$29,429 capital bond project / \$119,922 reserve bond.

For FY14/15, the combined anticipated ending fund balance is \$492,474 which is comprised of \$368,087 operations / \$4,449 capital bond project / \$119,938 reserve bond.

CITY OF KENNEDALE, TEXAS
ANNUAL PROGRAM OF SERVICES

INCOME STATEMENT

15: EDC4B FUND

INCOME STATEMENT	FY13-14 BUDGET	FY13-14 AMENDED	FY13-14 YTD MAR	FY13-14 ACTUAL	FY14-15 PROPOSED	FY14-15 AMENDED	FY14-15 YTD MAR	FY14-15 ESTIMATE	CY - PY CHANGE
OPERATING REVENUES	1,103,880	1,103,880	265,559	1,536,006	901,665	901,665	225,980	901,047	(202,215)
OPERATING EXPENDITURES	(612,657)	(612,657)	(216,218)	(599,078)	(595,193)	(595,193)	(155,865)	(606,216)	17,464
OPERATING INCOME/(LOSS)	491,223	491,223	49,342	936,927	306,472	306,472	70,115	294,831	(184,751)
NONOPERATING REVENUES/(EXPENSES)									
INTEREST EARNINGS	645	645	3	12	4	4	22	35	(641)
TRANSFERS IN	-	-	-	-	-	-	-	-	-
(TRANSFER OUT)	(155,118)	(155,118)	(37,559)	(155,119)	(153,519)	(153,519)	(36,759)	(153,519)	1,599
NET OPERATING INCOME/(LOSS)	336,750	336,750	11,786	781,820	152,958	152,958	33,378	141,348	(183,792)
 BEGINNING FUND BALANCE	 \$ (306,400)	 \$ (555,081)	 \$ (555,081)	 \$ (555,081)	 \$ 223,526	 \$ 226,739	 \$ 226,739	 \$ 226,739	 778,607
ENDING FUND BALANCE (EXCLUDING OTHER FUNDS)	\$ 30,350	\$ (218,331)	\$ (543,295)	\$ 226,739	\$ 376,484	\$ 379,697	\$ 260,117	\$ 368,087	594,815
95: EDC4B RESERVE FUND	\$ 119,966	\$ 119,955	\$ 119,911	\$ 119,922	\$ 119,935	\$ 119,938	\$ 119,933	\$ 119,938	(20)
19: EDC4B CAPITAL BOND FUND	\$ 13,357	\$ 4,424	\$ 29,424	\$ 29,429	\$ 4,451	\$ 4,449	\$ 29,433	\$ 4,449	27
ENDING FUND BALANCE (INCLUDING OTHER FUNDS)	\$ 163,673	\$ (93,952)	\$ (393,960)	\$ 376,090	\$ 500,870	\$ 504,084	\$ 409,483	\$ 492,474	\$ 594,821

CITY OF KENNEDALE, TEXAS
ANNUAL PROGRAM OF SERVICES

FUND SUMMARY BY CATEGORY

15: EDC4B FUND

CATEGORY	FY13-14 BUDGET	FY13-14 AMENDED	FY13-14 YTD MAR	FY13-14 ACTUAL	FY14-15 PROPOSED	FY14-15 AMENDED	FY14-15 YTD MAR	FY14-15 ESTIMATE	CY - PY CHANGE	FY13-14 YTD %	FY14-15 YTD %
BEGINNING FUND BALANCE	\$ (306,400)	\$ (555,081)	\$ (555,081)	\$ (555,081)	\$ 223,526	\$ 226,739	\$ 226,739	\$ 226,739	\$ 323,848		
AD VALOREM TAXES	23,132	23,132	49,970	52,329	48,062	48,062	36,108	48,062	24,930	216.0%	75.1%
SALES/BEVERAGE TAXES	305,808	305,808	110,523	325,630	334,791	334,791	112,668	334,173	28,983	36.1%	33.7%
INVESTMENT EARNINGS	645	645	3	12	4	4	22	35	(641)	0.5%	548.5%
MISCELLANEOUS INCOME	600,000	600,000	18,657	1,008,096	384,120	384,120	28,878	384,120	(215,880)	3.1%	7.5%
SURPLUS SALES/RENTALS	174,940	174,940	86,410	149,950	134,692	134,692	48,326	134,692	(40,248)	49.4%	35.9%
TRANSFERS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	0.0%
TOTAL REVENUES	\$ 1,104,525	\$ 1,104,525	\$ 265,562	\$ 1,536,017	\$ 901,669	\$ 901,669	\$ 226,002	\$ 901,082	\$ (202,856)	24.0%	25.1%
PERSONNEL	-	-	-	-	-	-	-	-	-	0.0%	0.0%
SUPPLIES	3,100	3,100	-	-	3,100	3,100	-	3,100	-	0.0%	0.0%
MAINTENANCE	30,240	30,240	10,295	26,036	23,592	23,592	12,632	24,960	(6,648)	34.0%	53.5%
SUNDRY	213,130	317,742	90,163	345,865	201,629	201,629	81,335	204,744	(116,113)	28.4%	40.3%
DEBT	186,187	178,475	65,964	167,937	186,872	186,872	55,358	186,872	8,397	37.0%	29.6%
TRANSFERS	155,118	155,118	37,559	155,119	153,519	153,519	36,759	153,519	(1,599)	24.2%	23.9%
CAPITAL	180,000	83,100	49,795	59,239	180,000	180,000	6,540	186,540	96,900	59.9%	3.6%
TOTAL EXPENDITURES	\$ 767,775	\$ 767,775	\$ 253,777	\$ 754,197	\$ 748,712	\$ 748,712	\$ 192,624	\$ 759,735	\$ (19,063)	33.1%	25.7%
REVENUES OVER EXPENDITURES	\$ 336,750	\$ 336,750	\$ 11,786	\$ 781,820	\$ 152,958	\$ 152,958	\$ 33,378	\$ 141,348			
ENDING FUND BALANCE	\$ 30,350	\$ (218,331)	\$ (543,295)	\$ 226,739	\$ 376,484	\$ 379,697	\$ 260,117	\$ 368,087			
ADJUSTMENTS											
FUND BALANCE AS % OF EXP	4.0%	-28.4%	-214.1%	30.1%	50.3%	50.7%	135.0%	48.4%			
RESERVE (NO REQUIREMENT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			
RESERVE SURPLUS/(SHORTFALL)	\$ 30,350	\$ (218,331)	\$ (543,295)	\$ 226,739	\$ 376,484	\$ 379,697	\$ 260,117	\$ 368,087			

CITY OF KENNEDALE, TEXAS
ANNUAL PROGRAM OF SERVICES

REVENUE LINE ITEM SUMMARY

15: EDC4B FUND

ACCOUNT	ACCOUNT NAME	FY13-14 BUDGET	FY13-14 AMENDED	FY13-14 YTD MAR	FY13-14 ACTUAL	FY14-15 PROPOSED	FY14-15 AMENDED	FY14-15 YTD MAR	FY14-15 ESTIMATE	CY - PY CHANGE	FY13-14 YTD %	FY14-15 YTD %
4001-00-00	PROPERTY TAX-CURRENT YEAR	-	-	-	-	-	-	-	-	-	0.0%	0.0%
4002-00-00	MMD TAX-CURRENT YEAR	23,132	23,132	49,970	52,329	48,062	48,062	36,108	48,062	24,930	216.0%	75.1%
	AD VALOREM TAXES	\$ 23,132	\$ 23,132	\$ 49,970	\$ 52,329	\$ 48,062	\$ 48,062	\$ 36,108	\$ 48,062	\$ 24,930	216.0%	75.1%
4081-00-00	SALES TAX	305,808	305,808	110,523	325,630	334,791	334,791	112,668	334,173	28,983	36.1%	33.7%
4082-00-00	MIXED BEVERAGE TAX	-	-	-	-	-	-	-	-	-	0.0%	0.0%
	SALES/BEVERAGE TAXES	\$ 305,808	\$ 305,808	\$ 110,523	\$ 325,630	\$ 334,791	\$ 334,791	\$ 112,668	\$ 334,173	\$ 28,983	36.1%	33.7%
4401-00-00	INVESTMENT INCOME	645	645	3	12	4	4	22	35	(641)	0.5%	548.5%
	INVESTMENT EARNINGS	\$ 645	\$ 645	\$ 3	\$ 12	\$ 4	\$ 4	\$ 22	\$ 35	\$ (641)	0.5%	548.5%
4409-00-00	MISCELLANEOUS INCOME	600,000	600,000	6,714	989,468	384,120	384,120	28,878	384,120	(215,880)	1.1%	7.5%
4411-00-00	TEXAS LEVERAGE FUND PROGRAM	-	-	-	-	-	-	-	-	-	0.0%	0.0%
4415-00-00	INSURANCE REIMBURSEMENTS	-	-	11,943	18,628	-	-	-	-	-	#DIV/0!	0.0%
	MISCELLANEOUS INCOME	\$ 600,000	\$ 600,000	\$ 18,657	\$ 1,008,096	\$ 384,120	\$ 384,120	\$ 28,878	\$ 384,120	\$ (215,880)	3.1%	7.5%
4805-00-00	RENTAL FEES-SHOPPING CENTER	166,440	166,440	81,697	145,091	126,192	126,192	48,204	126,192	(40,248)	49.1%	38.2%
4806-00-00	RENTAL INSURANCE	8,500	8,500	4,713	4,859	8,500	8,500	122	8,500	-	55.5%	1.4%
	SURPLUS SALES/RENTALS	\$ 174,940	\$ 174,940	\$ 86,410	\$ 149,950	\$ 134,692	\$ 134,692	\$ 48,326	\$ 134,692	\$ (40,248)	49.4%	35.9%
4902-00-00	PROCEEDS - DEBT/LOAN/LEASE	-	-	-	-	-	-	-	-	-	0.0%	0.0%
	TRANSFERS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	0.0%
	TOTAL REVENUES	\$ 1,104,525	\$ 1,104,525	\$ 265,562	\$ 1,536,017	\$ 901,669	\$ 901,669	\$ 226,002	\$ 901,082	\$ (202,856)	24.0%	25.1%
	TOTAL REVENUES (EXCLUDING INTEREST/TRANSFERS)	\$ 1,103,880	\$ 1,103,880	\$ 253,617	\$ 1,517,378	\$ 901,665	\$ 901,665	\$ 225,980	\$ 901,047	\$ (202,215)		
	10% ADMIN CHARGE-GENERAL FUND	110,388	110,388	25,362	151,738	90,167	90,167	22,598	90,105	(20,221)		

CITY OF KENNEDALE, TEXAS
ANNUAL PROGRAM OF SERVICES

EXPENDITURE LINE ITEM SUMMARY

15: EDC4B FUND
01: ADMINISTRATION

ACCOUNT	ACCOUNT NAME	FY13-14 BUDGET	FY13-14 AMENDED	FY13-14 YTD MAR	FY13-14 ACTUAL	FY14-15 PROPOSED	FY14-15 AMENDED	FY14-15 YTD MAR	FY14-15 ESTIMATE	CY - PY CHANGE	FY13-14 YTD %	FY14-15 YTD %
5101-01-00	SALARIES	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5107-01-00	OVERTIME	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5111-01-00	AUTO ALLOWANCE	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5114-01-00	LONGEVITY	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5115-01-00	RETIREMENT	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5116-01-00	UNEMPLOYMENT INSURANCE	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5117-01-00	FICA	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5118-01-00	MEDICAL INSURANCE	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5120-01-00	LIFE INSURANCE	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5121-01-00	DENTAL INSURANCE	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5122-01-00	VISION INSURANCE	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5190-01-00	VACATION/SICK/TERM/LEAVE ADJ	-	-	-	-	-	-	-	-	-	0.0%	0.0%
	PERSONNEL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	0.0%
5220-01-00	UNIFORMS	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5240-01-00	PRINTED SUPPLIES	3,000	3,000	-	-	3,000	3,000	-	3,000	-	0.0%	0.0%
5260-01-00	GENERAL OFFICE SUPPLIES	50	50	-	-	50	50	-	50	-	0.0%	0.0%
5261-01-00	POSTAGE	50	50	-	-	50	50	-	50	-	0.0%	0.0%
5280-01-00	MINOR EQUIP/SMALL TOOLS<\$5K	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5290-01-00	EXPENDABLE SUPPLIES	-	-	-	-	-	-	-	-	-	0.0%	0.0%
	SUPPLIES	\$ 3,100	\$ 3,100	\$ -	\$ -	\$ 3,100	\$ 3,100	\$ -	\$ 3,100	\$ -	0.0%	0.0%
5403-01-00	BUILDING MAINTENANCE	-	-	-	-	-	-	1,368	1,368	-	0.0%	#DIV/0!
5440-01-00	OFFICE EQUIP/SOFTWARE MAINT	-	-	-	-	-	-	-	-	-	0.0%	0.0%
	MAINTENANCE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,368	\$ 1,368	\$ -	0.0%	#DIV/0!
5501-01-00	ADVERTISING	-	-	2,200	3,616	1,200	1,200	-	1,200	1,200	#DIV/0!	0.0%
5510-01-00	ASSOC DUES/PUBLICATIONS	3,150	3,150	870	3,614	4,020	4,020	905	4,020	870	27.6%	22.5%
5512-01-00	CONTRACTUAL SERVICES	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5525-01-00	TRAINING/SEMINARS	1,000	1,000	-	-	250	250	-	250	(750)	0.0%	0.0%
5565-01-00	LEGAL SERVICES	5,000	5,000	-	250	1,000	1,000	1,000	1,000	(4,000)	0.0%	100.0%
5567-01-00	AUDIT SERVICES	2,000	2,000	2,000	2,000	2,000	2,000	-	2,000	-	100.0%	0.0%
5569-01-00	IT SUPPORT	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5570-01-00	SPECIAL SERVICES	51,600	51,600	24,300	56,485	72,600	72,600	36,932	72,600	21,000	47.1%	50.9%
5575-01-00	EQUIPMENT RENTAL	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5578-01-00	TRAVEL	700	700	-	-	100	100	-	100	(600)	0.0%	0.0%
5580-01-00	ENGINEERING SERVICES	10,000	10,000	7,500	12,855	1,000	1,000	4,115	4,115	(9,000)	75.0%	411.5%
5585-01-00	TELEPHONE SERVICES	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5595-01-00	ADMIN CHARGE-GENERAL FUND	110,388	215,000	-	213,607	90,167	90,167	22,598	90,167	(124,833)	0.0%	25.1%
	SUNDRY	\$ 183,838	\$ 288,450	\$ 36,870	\$ 292,428	\$ 172,337	\$ 172,337	\$ 65,550	\$ 175,452	\$ (116,113)	12.8%	38.0%
5610-01-00	VISUAL GRANT	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5615-01-00	FUNCTIONAL GRANT	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5625-01-00	ISSUANCE COST	-	-	-	-	-	-	-	-	-	0.0%	0.0%
	DEBT	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	0.0%
5701-01-00	TRANSFER OUT-GENERAL FUND	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5714-01-00	TRANSFER OUT-DEDICATION FUND	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5795-01-00	TRANSFER OUT-EDC RESERVE FUND	-	-	-	-	-	-	-	-	-	0.0%	0.0%
	TRANSFERS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	0.0%
5800-01-00	LAND	-	48,100	7,685	47,182	-	-	6,540	6,540	(48,100)	16.0%	#DIV/0!
5813-01-00	KENNEDALE ENTRANCE SIGN	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5820-01-00	BUILDING IMPROVEMENT	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5875-01-00	CONSTRUCTION	-	-	-	-	-	-	-	-	-	0.0%	0.0%
	CAPITAL	\$ -	\$ 48,100	\$ 7,685	\$ 47,182	\$ -	\$ -	\$ 6,540	\$ 6,540	\$ (48,100)	16.0%	#DIV/0!
	TOTAL EXPENDITURES	\$ 186,938	\$ 339,650	\$ 44,555	\$ 339,610	\$ 175,437	\$ 175,437	\$ 73,459	\$ 186,460	\$ (164,213)	48.7%	13.1%

CITY OF KENNEDALE, TEXAS
ANNUAL PROGRAM OF SERVICES

EXPENDITURE LINE ITEM SUMMARY

15: EDC4B FUND
01: ADMINISTRATION
03: DEBT SERVICE

ACCOUNT	ACCOUNT NAME	FY13-14 BUDGET	FY13-14 AMENDED	FY13-14 YTD MAR	FY13-14 ACTUAL	FY14-15 PROPOSED	FY14-15 AMENDED	FY14-15 YTD MAR	FY14-15 ESTIMATE	CY - PY CHANGE	FY13-14 YTD %	FY14-15 YTD %
5620-01-03	ISSUANCE COSTS	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5621-01-03	PAYING AGENT FEES	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5643-01-03	2007 \$1.2M TAX BOND-INTEREST	68,806	68,806	34,364	68,766	65,678	65,678	32,787	65,678	(3,129)	49.9%	49.9%
5644-01-03	2007 \$1.2M TAX BOND-PRINCIPAL	45,000	45,000	-	45,000	50,000	50,000	-	50,000	5,000	0.0%	0.0%
5645-01-03	2011 \$1.7M TX LEVERAGE-INT	18,210	18,210	10,773	18,218	17,024	17,024	7,240	17,024	(1,186)	59.2%	42.5%
5646-01-03	2011 \$1.7M TX LEVERAGE-PRI	54,171	46,459	20,827	35,953	54,171	54,171	15,332	54,171	7,712	44.8%	28.3%
	DEBT	\$ 186,187	\$ 178,475	\$ 65,964	\$ 167,937	\$ 186,872	\$ 186,872	\$ 55,358	\$ 186,872	\$ 8,397	37.0%	29.6%
											0.0%	0.0%
5702-01-03	TRANSFER OUT-DEBT SERVICE FUND	155,118	155,118	37,559	155,119	153,519	153,519	36,759	153,519	(1,599)	24.2%	23.9%
	TRANSFER	\$ 155,118	\$ 155,118	\$ 37,559	\$ 155,119	\$ 153,519	\$ 153,519	\$ 36,759	\$ 153,519	\$ (1,599)	24.2%	23.9%
	TOTAL EXPENDITURES	\$ 341,305	\$ 333,593	\$ 103,523	\$ 323,056	\$ 340,391	\$ 340,391	\$ 92,117	\$ 340,391	\$ 6,798	31.0%	27.1%

CITY OF KENNEDALE, TEXAS
ANNUAL PROGRAM OF SERVICES

EXPENDITURE LINE ITEM SUMMARY

15: EDC4B FUND
02: TOWN SHOPPING CENTER

ACCOUNT	ACCOUNT NAME	FY13-14 BUDGET	FY13-14 AMENDED	FY13-14 YTD MAR	FY13-14 ACTUAL	FY14-15 PROPOSED	FY14-15 AMENDED	FY14-15 YTD MAR	FY14-15 ESTIMATE	CY - PY CHANGE	FY13-14 YTD %	FY14-15 YTD %
5280-02-00	MINOR EQUIP/SMALL TOOLS<\$5K SUPPLIES	-	-	-	-	-	-	-	-	-	0.0%	0.0%
		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	0.0%
5403-02-00	BUILDING MAINTENANCE MAINTENANCE	30,240	30,240	10,295	26,036	23,592	23,592	11,264	23,592	(6,648)	34.0%	47.7%
		\$ 30,240	\$ 30,240	\$ 10,295	\$ 26,036	\$ 23,592	\$ 23,592	\$ 11,264	\$ 23,592	\$ (6,648)	34.0%	47.7%
5501-02-00	ADVERTISING	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5510-02-00	ASSOC DUES/PUBLICATIONS	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5512-02-00	CONTRACTUAL SERVICES	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5530-02-00	ELECTRIC SERVICES	5,000	5,000	2,047	4,439	5,000	5,000	2,041	5,000	-	40.9%	40.8%
5545-02-00	INSURANCE-PROPERTY	8,500	8,500	10,075	10,075	8,500	8,500	6,347	8,500	-	118.5%	74.7%
5565-02-00	LEGAL SERVICES	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5570-02-00	SPECIAL SERVICES SUNDRY	15,792	15,792	8,891	16,371	15,792	15,792	7,396	15,792	-	56.3%	46.8%
		\$ 29,292	\$ 29,292	\$ 21,013	\$ 30,885	\$ 29,292	\$ 29,292	\$ 15,785	\$ 29,292	\$ -	71.7%	53.9%
	TOTAL EXPENDITURES	\$ 59,532	\$ 59,532	\$ 31,309	\$ 56,922	\$ 52,884	\$ 52,884	\$ 27,049	\$ 52,884	\$ (6,648)	52.6%	51.1%

CITY OF KENNEDALE, TEXAS
ANNUAL PROGRAM OF SERVICES

EXPENDITURE LINE ITEM SUMMARY

15: EDC4B FUND
03: TOWN CENTER REDEVELOPMENT

ACCOUNT	ACCOUNT NAME	FY13-14 BUDGET	FY13-14 AMENDED	FY13-14 YTD MAR	FY13-14 ACTUAL	FY14-15 PROPOSED	FY14-15 AMENDED	FY14-15 YTD MAR	FY14-15 ESTIMATE	CY - PY CHANGE	FY13-14 YTD %	FY14-15 YTD %
5570-03-00	SPECIAL SERVICES	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5579-03-00	ARCHITECT/DESIGN SERVICES	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5580-03-00	ENGINEERING SERVICES	-	-	-	-	-	-	-	-	-	0.0%	0.0%
	SUNDRY	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	0.0%
5800-03-00	LAND	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5847-03-00	CONSTRUCTION	30,000	-	-	-	30,000	30,000	-	30,000	30,000	0.0%	0.0%
	CAPITAL	\$ 30,000	\$ -	\$ -	\$ -	\$ 30,000	\$ 30,000	\$ -	\$ 30,000	\$ 30,000	0.0%	0.0%
		\$ 30,000	\$ -	\$ -	\$ -	\$ 30,000	\$ 30,000	\$ -	\$ 30,000	\$ 30,000	0.0%	0.0%

CITY OF KENNEDALE, TEXAS
ANNUAL PROGRAM OF SERVICES

EXPENDITURE LINE ITEM SUMMARY

15: EDC4B FUND
04: TEXAS LEVERAGE PROGRAM

ACCOUNT	ACCOUNT NAME	FY13-14 BUDGET	FY13-14 AMENDED	FY13-14 YTD MAR	FY13-14 ACTUAL	FY14-15 PROPOSED	FY14-15 AMENDED	FY14-15 YTD MAR	FY14-15 ESTIMATE	CY - PY CHANGE	FY13-14 YTD %	FY14-15 YTD %
5580-04-00	ENGINEERING SERVICES	-	-	32,280	22,552	-	-	-	-	-	#DIV/0!	69.9%
	SUNDRY	\$ -	\$ -	\$ 32,280	\$ 22,552	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	0.0%
5615-04-00	FUNCTIONAL GRANT	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5620-04-00	ISSUANCE COSTS	-	-	-	-	-	-	-	-	-	0.0%	0.0%
	DEBT	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	0.0%
5800-04-00	LAND	150,000	35,000	-	12,057	150,000	150,000	-	150,000	115,000	#DIV/0!	142.8%
5847-04-00	CONSTRUCTION	-	-	42,110	-	-	-	-	-	-	0.0%	0.0%
	CAPITAL	\$ 150,000	\$ 35,000	\$ 42,110	\$ 12,057	\$ 150,000	\$ 150,000	\$ -	\$ 150,000	\$ 115,000	100.7%	142.8%
		\$ 150,000	\$ 35,000	\$ 74,390	\$ 34,609	\$ 150,000	\$ 150,000	\$ -	\$ 150,000	\$ 115,000	111.9%	156.6%

CITY OF KENNEDALE, TEXAS
ANNUAL PROGRAM OF SERVICES

FUND SUMMARY BY CATEGORY

19: EDC4B CAPITAL BOND FUND

CATEGORY	FY13-14 BUDGET	FY13-14 AMENDED	FY13-14 YTD MAR	FY13-14 ACTUAL	FY14-15 PROPOSED	FY14-15 AMENDED	FY14-15 YTD MAR	FY14-15 ESTIMATE	CY - PY CHANGE	FY13-14 YTD %	FY14-15 YTD %
BEGINNING FUND BALANCE	\$ 38,357	\$ 29,411	\$ 29,411	\$ 29,411	\$ 29,431	\$ 29,429	\$ 29,429	\$ 29,429			
INVESTMENT EARNINGS	-	13	13	18	20	20	4	20	20	100.0%	17.6%
TRANSFERS	-	-	-	-	-	-	-	-	-	0.0%	0.0%
TOTAL REVENUES	\$ -	\$ 13	\$ 13	\$ 18	\$ 20	\$ 20	\$ 4	\$ 20	\$ 20	100.0%	17.6%
MAINTENANCE	-	-	-	-	-	-	-	-	-	0.0%	0.0%
SUNDRY	-	-	-	-	-	-	-	-	-	0.0%	0.0%
CAPITAL	25,000	25,000	-	-	25,000	25,000	-	25,000	-	0.0%	0.0%
TOTAL EXPENDITURES	\$ 25,000	\$ 25,000	\$ -	\$ -	\$ 25,000	\$ 25,000	\$ -	\$ 25,000	\$ -	0.0%	0.0%
REVENUES OVER EXPENDITURES	\$ (25,000)	\$ (24,987)	\$ 13	\$ 18	\$ (24,980)	\$ (24,980)	\$ 4	\$ (24,980)			
ENDING FUND BALANCE	\$ 13,357	\$ 4,424	\$ 29,424	\$ 29,429	\$ 4,451	\$ 4,449	\$ 29,433	\$ 4,449			
ADJUSTMENTS											
FUND BALANCE AS % OF EXP	53.4%	17.7%	N/A	N/A	17.8%	17.8%	N/A	17.8%			
RESERVE (NO REQUIREMENT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			
RESERVE SURPLUS/(SHORTFALL)	\$ 13,357	\$ 4,424	\$ 29,424	\$ 29,429	\$ 4,451	\$ 4,449	\$ 29,433	\$ 4,449			

CITY OF KENNEDALE, TEXAS
ANNUAL PROGRAM OF SERVICES

REVENUE/EXPENDITURE LINE ITEM SUMMARY

19: EDC4B CAPITAL BOND FUND

ACCOUNT	ACCOUNT NAME	FY13-14 BUDGET	FY13-14 AMENDED	FY13-14 YTD MAR	FY13-14 ACTUAL	FY14-15 PROPOSED	FY14-15 AMENDED	FY14-15 YTD MAR	FY14-15 ESTIMATE	CY - PY CHANGE	FY13-14 YTD %	FY14-15 YTD %
4401-00-00	INVESTMENT INCOME	-	-	13	18	20	20	4	20	20	#DIV/0!	17.6%
	INVESTMENT EARNINGS	\$ -	\$ -	\$ 13	\$ 18	\$ 20	\$ 20	\$ 4	\$ 20	\$ 20	#DIV/0!	17.6%
4913-00-00	TRANSFER IN-CAPITAL BOND FUND	-	-	-	-	-	-	-	-	-	0.0%	0.0%
	TRANSFERS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	0.0%
	TOTAL REVENUES	\$ -	\$ -	\$ 13	\$ 18	\$ 20	\$ 20	\$ 4	\$ 20	\$ (250)	#DIV/0!	17.6%

19: EDC4B CAPITAL BOND FUND
01: TOWN CENTER REDEVELOPMENT

ACCOUNT	ACCOUNT NAME	FY13-14 BUDGET	FY13-14 AMENDED	FY13-14 YTD FEB	FY13-14 ACTUAL	FY14-15 PROPOSED	FY14-15 AMENDED	FY14-15 YTD FEB	FY14-15 ESTIMATE	CY - PY CHANGE	FY13-14 YTD %	FY14-15 YTD %
5403-01-00	BUILDING MAINTENANCE	-	-	-	-	-	-	-	-	-	0.0%	0.0%
	MAINTENANCE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	0.0%
5525-01-00	TRAINING/SEMINARS	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5570-01-00	SPECIAL SERVICES	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5579-01-00	ARCHITECT/DESIGN SERVICES	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5580-01-00	ENGINEERING SERVICES	-	-	-	-	-	-	-	-	-	0.0%	0.0%
	SUNDRY	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	0.0%
5800-01-00	LAND	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5847-01-00	CONSTRUCTION	25,000	25,000	-	-	25,000	25,000	-	25,000	-	0.0%	0.0%
	CAPITAL	\$ 25,000	\$ 25,000	\$ -	\$ -	\$ 25,000	\$ 25,000	\$ -	\$ 25,000	\$ -	0.0%	0.0%
	TOTAL EXPENDITURES	\$ 25,000	\$ 25,000	\$ -	\$ -	\$ 25,000	\$ 25,000	\$ -	\$ 25,000	\$ -	0.0%	0.0%

CITY OF KENNEDALE, TEXAS
ANNUAL PROGRAM OF SERVICES

FUND SUMMARY BY CATEGORY

95: EDC4B RESERVE FUND

CATEGORY	FY13-14 BUDGET	FY13-14 AMENDED	FY13-14 YTD MAR	FY13-14 ACTUAL	FY14-15 PROPOSED	FY14-15 AMENDED	FY14-15 YTD MAR	FY14-15 ESTIMATE	CY - PY CHANGE	FY13-14 YTD %	FY14-15 YTD %
BEGINNING FUND BALANCE	\$ 119,914	\$ 119,903	\$ 119,903	\$ 119,903	\$ 119,919	\$ 119,922	\$ 119,922	\$ 119,922			
INVESTMENT EARNINGS	52	52	8	19	16	16	12	16	(36)	15.1%	72.1%
TRANSFERS	-	-	-	-	-	-	-	-	-	0.0%	0.0%
TOTAL REVENUES	\$ 52	\$ 52	\$ 8	\$ 19	\$ 16	\$ 16	\$ 12	\$ 16	\$ (36)	15.1%	72.1%
TRANSFERS	-	-	-	-	-	-	-	-	-	0.0%	0.0%
TOTAL EXPENDITURES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	0.0%
REVENUES OVER EXPENDITURES	\$ 52	\$ 52	\$ 8	\$ 19	\$ 16	\$ 16	\$ 12	\$ 16			
ENDING FUND BALANCE	\$ 119,966	\$ 119,955	\$ 119,911	\$ 119,922	\$ 119,935	\$ 119,938	\$ 119,933	\$ 119,938			
ADJUSTMENTS		-	-	-		-	-	-			
FUND BALANCE AS % OF EXP	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A			
RESERVE (\$112,606 REQUIREMENT)	\$ 112,606	\$ 112,606	\$ 112,606	\$ 112,606	\$ 112,606	\$ 112,606	\$ 112,606	\$ 112,606			
RESERVE SURPLUS/(SHORTFALL)	\$ 7,360	\$ 7,349	\$ 7,305	\$ 7,316	\$ 7,329	\$ 7,332	\$ 7,327	\$ 7,332			

CITY OF KENNEDALE, TEXAS
ANNUAL PROGRAM OF SERVICES

REVENUE/EXPENDITURE LINE ITEM SUMMARY

95: EDC4B RESERVE FUND

ACCOUNT	ACCOUNT NAME	FY13-14 BUDGET	FY13-14 AMENDED	FY13-14 YTD MAR	FY13-14 ACTUAL	FY14-15 PROPOSED	FY14-15 AMENDED	FY14-15 YTD MAR	FY14-15 ESTIMATE	CY - PY CHANGE	FY13-14 YTD %	FY14-15 YTD %
4401-00-00	INVESTMENT INCOME	52	52	8	19	16	16	12	16	(36)	15.1%	72.1%
	INVESTMENT EARNINGS	\$ 52	\$ 52	\$ 8	\$ 19	\$ 16	\$ 16	\$ 12	\$ 16	\$ (36)	15.1%	72.1%
4915-00-00	TRANSFER IN-EDC FUND	-	-	-	-	-	-	-	-	-	0.0%	0.0%
4920-00-00	TRANSFER IN	-	-	-	-	-	-	-	-	-	0.0%	0.0%
	OTHER AGENCY	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	0.0%
	TOTAL REVENUES	\$ 52	\$ 52	\$ 8	\$ 19	\$ 16	\$ 16	\$ 12	\$ 16	\$ (36)	15.1%	72.1%

95: EDC4B RESERVE FUND

ACCOUNT	ACCOUNT NAME	FY13-14 BUDGET	FY13-14 AMENDED	FY13-14 YTD FEB	FY13-14 ACTUAL	FY14-15 PROPOSED	FY14-15 AMENDED	FY14-15 YTD FEB	FY14-15 ESTIMATE	CY - PY CHANGE	FY13-14 YTD %	FY14-15 YTD %
5715-00-00	TRANSFER OUT-EDC FUND	-	-	-	-	-	-	-	-	-	0.0%	0.0%
	TRANSFERS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	0.0%
	TOTAL EXPENDITURES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	0.0%

**CYPRESS HISTORY FOR KENNEDALE TOWN SHOPPING CENTER
FY2014-2015**

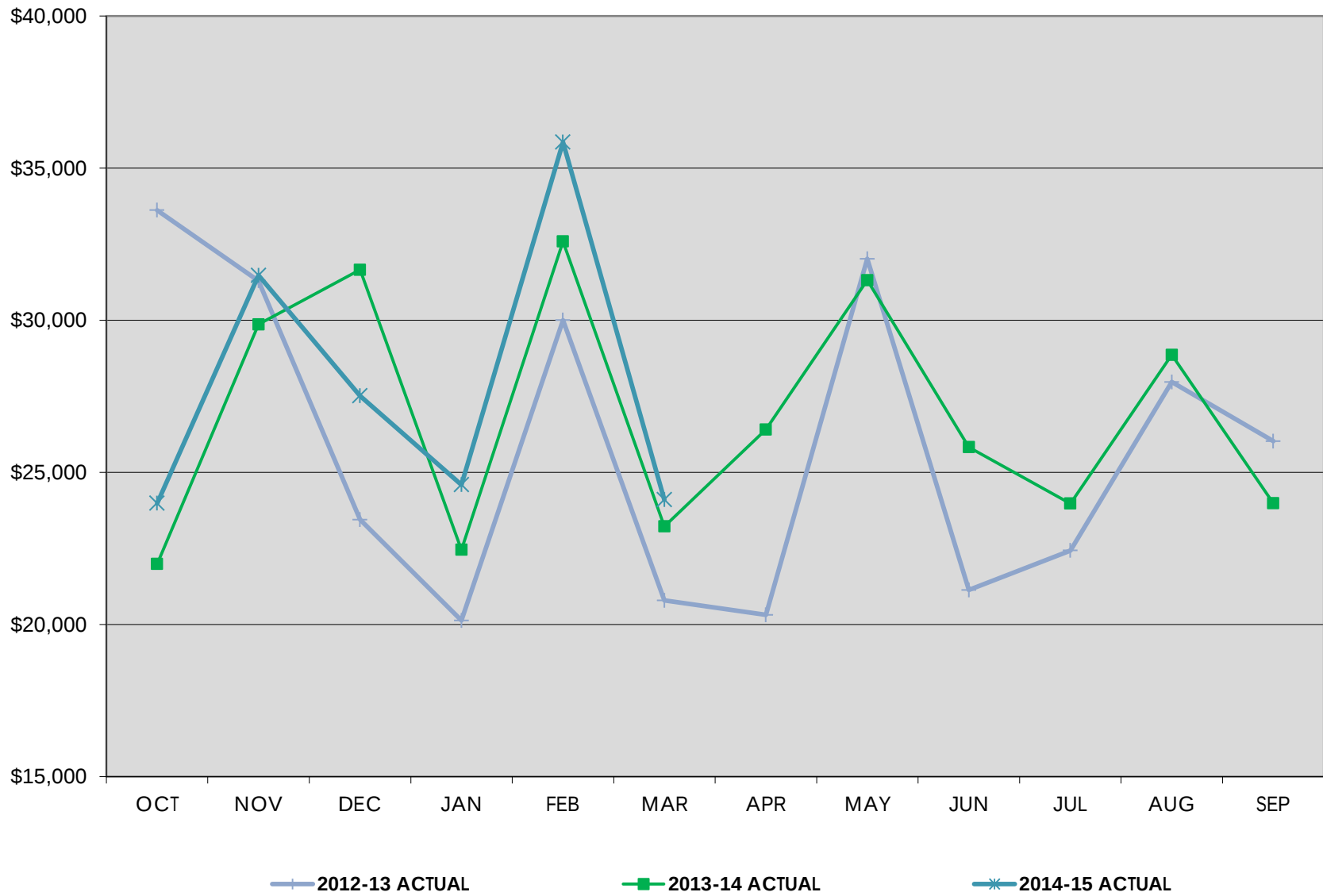
ACCOUNT	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	TOTAL
INCOME													
Rental Income	\$ 7,303.67	\$ 7,303.67	\$ 7,303.67	\$ 7,303.67	\$ 7,303.67	\$ 7,303.67	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 43,822.02
Tax Escrows	\$ 393.26	\$ 393.26	\$ 393.26	\$ 34,535.26	\$ 393.26	\$ 393.26	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 36,501.56
Insurance Escrows	\$ 24.37	\$ 24.37	\$ 24.37	\$ 24.37	\$ 24.37	\$ 24.37	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 146.22
CAM Escrows	\$ 2,337.16	\$ 2,337.16	\$ 2,337.16	\$ 2,337.16	\$ 2,337.16	\$ 2,337.16	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 14,022.96
Late Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Bank Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Security Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL INCOME	\$ 10,058.46	\$ 10,058.46	\$ 10,058.46	\$ 44,200.46	\$ 10,058.46	\$ 10,058.46	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 94,492.76
EXPENSES													
General & Admin	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Property Mgmt	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00		\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,000.00
Office Expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Legal Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Rental Commissions	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Electricity	\$ 322.53	\$ 354.87	\$ 327.72	\$ 679.19	\$ 357.14	\$ 357.14		\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,398.59
Sweeping	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Porter service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Landscape	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fire Sprinkler/Alarm	\$ 150.00	\$ -	\$ -	\$ 150.00	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ 300.00
Asphalt	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Water	\$ 823.29	\$ 495.89	\$ 306.02	\$ 45.48	\$ 65.48	\$ 65.48		\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,801.64
Landscape Materials	\$ 1,165.35	\$ 1,165.35	\$ 1,165.35	\$ 1,194.48	\$ 1,194.48	\$ 1,194.48		\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,079.49
Maintenance/Construction	\$ 3,342.50	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,342.50
Roofing Repair	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Signage	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL EXPENSES	\$ 6,303.67	\$ 2,516.11	\$ 2,299.09	\$ 2,569.15	\$ 2,117.10	\$ 2,117.10	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 17,922.22
ADJUSTMENTS													
Operating Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL ADJUSTMENTS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
NET PROFIT/(LOSS) - CHECK	\$ 3,754.79	\$ 7,542.35	\$ 7,759.37	\$ 41,631.31	\$ 7,941.36	\$ 7,941.36	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 76,570.54
Total Rental Income Posted	\$ 9,640.83	\$ 9,640.83	\$ 9,640.83	\$ 9,640.83	\$ 9,640.83	\$ 9,640.83	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 57,844.98

**CYPRESS HISTORY FOR KENNEDALE TOWN SHOPPING CENTER
FY2013-2014**

ACCOUNT	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	TOTAL
INCOME													
Rental Income	\$ 15,637.00	\$ 15,637.00	\$ 15,637.00	\$ 15,637.00	\$ 7,237.00	\$ 7,237.00	\$ 7,237.00	\$ 7,303.67	\$ 7,237.00	\$ 7,303.67	\$ 7,303.67	\$ 7,303.67	\$ 120,710.68
Tax Escrows	\$ 2,738.95	\$ 2,738.95	\$ 2,738.95	\$ 2,738.95	\$ 393.26	\$ 4,478.86	\$ 9,495.26	\$ 393.26	\$ 393.26	\$ 393.26	\$ 393.26	\$ 393.26	\$ 27,289.48
Insurance Escrows	\$ 24.37	\$ 24.37	\$ 24.37	\$ 24.37	\$ 24.37	\$ 4,591.42	\$ 1,471.37	\$ 24.37	\$ 24.37	\$ 24.37	\$ 24.37	\$ 24.37	\$ 6,306.49
CAM Escrows	\$ 737.16	\$ 737.16	\$ 737.16	\$ 737.16	\$ 737.16	\$ 737.16	\$ 737.16	\$ 2,337.16	\$ 737.16	\$ 2,337.16	\$ 2,337.16	\$ 2,337.16	\$ 15,245.92
Late Fees	\$ 251.80	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 251.80
Bank Fees	\$ -	\$ -	\$ 8.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 8.00
Security Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL INCOME	\$ 19,389.28	\$ 19,137.48	\$ 19,145.48	\$ 19,137.48	\$ 8,391.79	\$ 17,044.44	\$ 18,940.79	\$ 10,058.46	\$ 8,391.79	\$ 10,058.46	\$ 10,058.46	\$ 10,058.46	\$ 169,812.37
EXPENSES													
General & Admin	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Property Mgmt	\$ 500.00	\$ 500.00	\$ 504.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 6,004.00
Office Expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Legal Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Rental Commissions	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Electricity	\$ 384.24	\$ 278.51	\$ 416.56	\$ 285.95	\$ 366.96	\$ 314.90	\$ 325.22	\$ 352.80	\$ 700.15	\$ 352.80	\$ -	\$ 684.74	\$ 4,462.83
Sweeping	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Porter service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Landscape	\$ 1,165.35	\$ 1,165.35	\$ 1,165.35	\$ 1,165.35	\$ 1,165.35	\$ 1,165.35	\$ 1,165.35	\$ 1,165.35	\$ 1,165.35	\$ -	\$ -	\$ -	\$ 10,488.15
Fire Sprinkler/Alarm	\$ 150.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 150.00	\$ 150.00	\$ -	\$ 150.00	\$ -	\$ -	\$ 600.00
Asphalt	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Water	\$ 609.05	\$ 408.73	\$ 452.62	\$ 359.51	\$ -	\$ 27.80	\$ -	\$ 660.40	\$ 304.36	\$ 660.40	\$ 671.89	\$ 869.97	\$ 5,024.73
Landscape Materials	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,165.35	\$ 1,165.35	\$ 275.00	\$ 2,605.70
Maintenance/Construction	\$ 275.00	\$ -	\$ 275.00	\$ 150.00	\$ 320.53	\$ 275.00	\$ 1,003.49	\$ 950.00	\$ 275.00	\$ 950.00	\$ 4,010.50	\$ -	\$ 8,484.52
Roofing Repair	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Signage	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL EXPENSES	\$ 3,083.64	\$ 2,352.59	\$ 2,813.53	\$ 2,460.81	\$ 2,352.84	\$ 2,283.05	\$ 3,144.06	\$ 3,778.55	\$ 2,944.86	\$ 3,778.55	\$ 6,347.74	\$ 2,329.71	\$ 37,669.93
ADJUSTMENTS													
Operating Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL ADJUSTMENTS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
NET PROFIT/(LOSS) - CHECK	\$ 16,305.64	\$ 16,784.89	\$ 16,331.95	\$ 16,676.67	\$ 6,038.95	\$ 14,761.39	\$ 15,796.73	\$ 6,279.91	\$ 5,446.93	\$ 6,279.91	\$ 3,710.72	\$ 7,728.75	\$ 132,142.44
Total Rental Income Posted	\$ 16,374.16	\$ 16,374.16	\$ 16,374.16	\$ 16,374.16	\$ 7,974.16	\$ 7,974.16	\$ 7,974.16	\$ 9,640.83	\$ 7,974.16	\$ 9,640.83	\$ 9,640.83	\$ 9,640.83	\$ 135,956.60

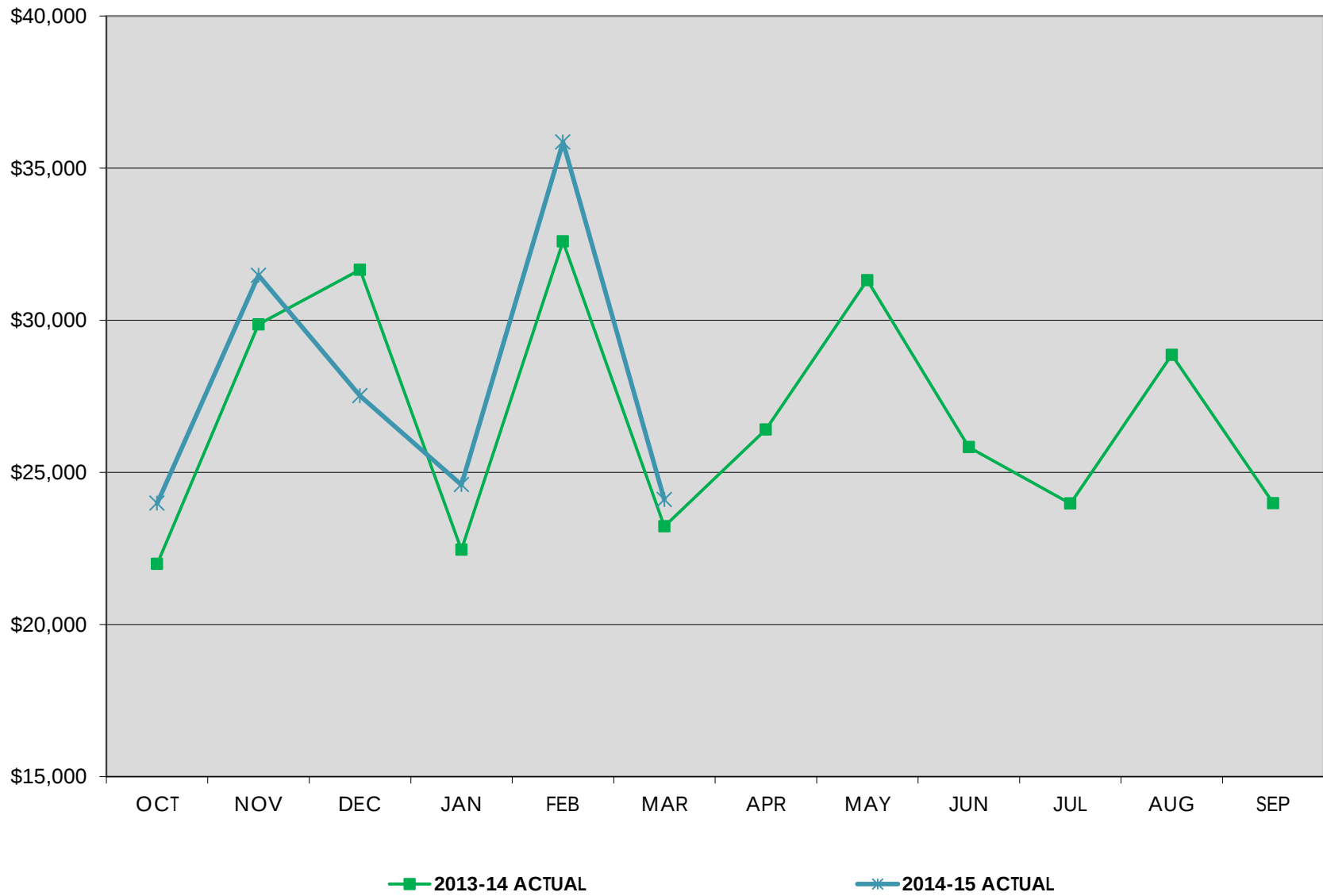
Economic Development Corporation Sales Tax Revenue

Three Year History



Economic Development Corporation Sales Tax Revenue

Monthly History



Sales Tax Collections

ECONOMIC DEVELOPMENT CORPORATION 4B

SALES TAX - \$0.005

	2005-06	2006-07	2007-08	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2014-15	2014-15	GAIN/ LOSS	GAIN/ LOSS	YTD CUM	2014-15 ESTIMATE
	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	BUDGET	ACTUAL	YTD				
OCT	30,493	26,719	21,880	22,001	19,568	24,368	31,540	33,617	21,990	23,138	23,985	23,985	847	9.1%	9.1%	23,985
NOV	33,284	41,109	30,548	33,732	27,081	39,515	37,196	31,297	29,867	30,908	31,479	55,464	571	5.4%	7.0%	31,479
DEC	24,372	23,107	23,438	30,093	18,417	24,331	38,349	23,446	31,661	32,702	27,515	82,979	(5,187)	-13.1%	-0.6%	27,515
JAN	23,443	26,331	22,677	19,433	18,102	28,700	29,926	20,135	22,458	23,499	24,594	107,573	1,095	9.5%	1.5%	24,594
FEB	35,625	29,751	29,839	33,556	24,379	38,020	30,992	30,003	32,594	33,635	35,857	143,430	2,222	10.0%	3.5%	35,857
MAR	24,975	16,997	21,830	17,063	18,010	25,672	24,484	20,791	23,228	24,270	24,104	167,534	(166)	3.8%	3.5%	24,104
APR	24,036	25,672	24,231	22,636	18,030	27,583	37,230	20,318	26,412	27,454	39,783	207,318	12,330	50.6%	10.2%	39,783
MAY	35,851	32,194	31,278	30,806	55,683	37,335	41,230	32,020	31,319	32,361	32,361	239,678	-	3.3%	9.2%	32,361
JUN	27,616	26,993	24,985	21,608	29,762	24,899	24,369	21,136	25,832	26,873	26,873	266,552	-	4.0%	8.6%	26,873
JUL	24,299	27,477	30,517	17,906	141,681	25,572	40,830	22,435	23,976	25,017	25,017	291,569	-	4.3%	8.3%	25,017
AUG	35,983	28,340	38,499	33,664	34,381	28,137	26,679	27,973	28,866	29,907	29,907	321,476	-	3.6%	7.8%	29,907
SEP	27,368	30,430	23,534	24,245	27,457	36,010	27,612	26,025	23,985	25,027	25,027	346,503	-	4.3%	7.5%	25,027
	347,346	335,121	323,256	306,744	432,550	360,141	390,438	309,197	322,187	334,791	346,503		11,712			346,503
	7.58%	-3.52%	-3.54%	-5.11%	41.01%	-16.74%	8.41%	-20.81%	4.20%	3.91%	7.55%					7.55%



Date: May 14, 2015

Agenda Item No: REGULAR ITEMS - B.

I. Subject:

Consider authorizing agreements which the Executive Director may execute, relative to the sale of the TownCenter Development interest by David Johnson, DBA Kennedale Town Center L.P., including the commencement performance date of TownCenter buildings; assignment of the Commercial Property Management Agreement; assignment of the Economic Development Agreement for Development of Kennedale TownCenter; assignment of the Ground Lease; and assignment of a Reciprocal Parking Agreement.

II. Originated by:

Bob Hart

III. Summary:

This agenda item is a catch-all item, in event that the Board will need to take any additional action in regard to the Special Economic Development Corporation meeting held on April 30, 2015.

IV. Recommendation:

Approve

V. Alternative Actions:

VI. Attachments:



Date: May 14, 2015

Agenda Item No: STAFF ANNOUNCEMENTS/REPORTS - A.

I. Subject:

Presentation of the ICMA/State Department International Fellows

Hong Muyheng, Cambodia

Bounmy Sibounheuang, Laos

B. Kennedale Parkway Access

C. Welcome Signs

D. Sidewalk Project

E. Food Court

II. Originated by:

Bob Hart

III. Summary:

The Director will provide an update on these items.

- Presentation of the ICMA/State Department International Fellows

Bounmy Sibounheuang, Laos

Hong Muyheng, Cambodia

- Kennedale Parkway Access

- Welcome Signs

- Sidewalk Project

- Food Court

IV. Recommendation:

V. Alternative Actions:

VI. Attachments:

1.	ICMA International Fellows Bios	Fellows Bios_Kennedale.pdf
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Mr. Hong Muyheng (Cambodia)



Title/Organization/Country: Deputy-Chief of Vocational Training Bureau, Department of Personnel, General Department of Local Administration, Ministry of Interior, Cambodia

U.S. Host Organization: City of Kennedale, Texas

Email: muyheng@iuj.ac.jp

I have been a deputy-chief since 2012 which working thorough understanding and facilitating of the personnel management, motivation, administrative training, and administrative reform both national and sub-national levels. Focusing on the accomplishment of government policy of Decentralization and De-concentration reforms in Cambodia, through adapting policies and regulations for sub-national levels, monitoring and researching directly at the local levels. I have a main aim to reduce corruption and increasing the creditability of government image which nowadays less trust by citizens because of inability of government in providing public services, nepotism in public organizations, injustice practices of top management to public officials motivation, higher rate of public officials' absenteeism, and less cooperation among officials. Good governance, decentralization and de-concentration practices in USA, effective rule and regulation to improve public function, and local governance are the interest topics I would like to explore in this program.

At the same time, I am a visiting professor at a university, Economic Development, and Comparative Economic System are offering to some students by adapting ICT standard of teaching methodology. And working on paper "The impacts of motivation and satisfaction on public employees' absenteeism: evidence from Cambodian's public organizations".

As a membership of CJAC (Cambodia-Japan Association of Cambodia), which provide assistant and sharing knowledge to students and public officials since 2012 and a membership of Public Official of Ministry of Interior Association since 2008. The main activity is obtaining the good working environment, rights, and protection to ministry officials.

I graduated from International University of Japan, Master's degree of Public Management and Policy Analysis Program (PMPP), June 2014, through the JDS scholarship. In 2006, as Khmer Law Compilation Coordinator I had coordinated in the production of the first CD-Rom version of the Cambodian applicable laws. This CD-Rom produced by the students in faculty of Public Administration 2nd batch at the Royal University of Law and Economics, in which cooperated with the Cambodia Office of the United Nations High Commissioner for Human Rights (UNHCR).



Mr. Bounmy Sibounheuang (Laos)



Title/Organization/Country: HR Coordinator – Career&Employment, Vientiane Office, MMG-Lane Xang Minirals Limited, Laos

U.S. Host Organization: City of Kennedale, Texas

Email: boumythong@yahoo.com or bounmy.sibounheuang@mmg.com

Mr. Bounmy Sibounheuang was born in the remote area in the northern part of Laos where education is very rare access. Many people in his community lack opportunity to access the higher education. Because of his parents are very poor. They have no money to afford him to school he decided to become a novice to live at the temple for study. As a monk, he went to university in Chiangmai, Thailand and became the only one person in his village who graduated. He always dreams to get higher education from abroad in order to model the young people in his community. In the future, he wishes to educate young people in his community to come along with him and reach the international. During doing his degree in Chiangmai, he worked as volunteer for Religious and Cultural Conflict Resolution at Payap International University. He was also an English Teacher at Secondary School as part-time. He enjoyed teaching English to the children. In the evening, he actively joined Monk Chat Program where he improved his English speaking. Monkchat gives both monks and foreigners chance to discuss about Buddhism, religious, and exchange the culture differences. After he graduated, he returned to Laos and taught English part-time for colleges in Vientiane capital. He got his first job as Trainer – Language Skills at Training Centre, LXML Sepon Mine Industry. He has been trained to be professional trainer such as TESOL (Teaching English to Seakers of Other Languages) program and TKT (Teaching Knowledge Test), Presentation Skills, Communication Skills and Teamwork Model. His pedominanty accountable is to train Lao employees across site and upgrade their languages competence especially English Language. However, planning, development, evaluation of the couses is also involved. Based on his knowledge and experience at the Training Centre, he was interested to work for Education Sector after MMG. He and his friend in Germany initiated a small project called “Education Technical Promotion” at Luang Namtha Teacher Training College. This project aims to educate the pedagogue on teaching technique and creating learning material at LTTC as it produces thousand of teachers every year. Although, he is very busy working for MMG but he wishes to continue his project to promote education in the remote area of Laos. He has recently moved to take new managerial role in Vientiane Office as HR Coordinator – Career & Employment, LXML Company. This role provides him new challenge as mostly involves the management, key relationship and communication for all levels both internal and external LXML, MMG, conducting research on Lao labour market and creates an optimal plan and advertising activities to inspire more people throughout Laos. This role also gives him skills, experience and knowledge in terms of Human Resource Management as it’s completely different between his previously position as trainer. However, he strongly believe that learning to know more different areas of job is the way to improve his future career.



Date: May 14, 2015

Agenda Item No: EXECUTIVE SESSION - A.

I. Subject:

The Economic Development Corporation will meet in closed session pursuant to Section 551.072 of the Texas Government Code to deliberate the purchase, lease, or value of real property

1. Industrial Prospects for Bloxom Park
2. 1298 W. Kennedale Parkway Business Incentives
3. Potential Hotel
4. Release of claims by Kennedale Town Center L.P., and Cypress Properties

II. Originated by:

Bob Hart

III. Summary:

These items will be discussed during the Executive Session.

1. Industrial Prospects for Bloxom Park
2. 1298 W. Kennedale Parkway Business Incentives
3. Potential Hotel
4. Release of claims by Kennedale Town Center L.P., and Cypress Properties

IV. Recommendation:

V. Alternative Actions:

VI. Attachments: