

ECONOMIC DEVELOPMENT CORPORATION
AGENDA
BOARD OF DIRECTORS - REGULAR MEETING
May 14, 2015
CITY HALL CONFERENCE ROOM, 405 MUNICIPAL DRIVE

REGULAR SESSION - 12:00 PM

I. CALL TO ORDER

II. ROLL CALL

III. MINUTES APPROVAL

- A. Consider approval of the minutes from the April 9, 2015 regular meeting
- B. Consider approval of the minutes from the April 30, 2015 special meeting

IV. REGULAR ITEMS

- A. Review and accept the KEDC Financial Report for March 2015.
- B. Consider authorizing agreements which the Executive Director may execute, relative to the sale of the TownCenter Development interest by David Johnson, DBA Kennedale Town Center L.P., including the commencement performance date of TownCenter buildings; assignment of the Commercial Property Management Agreement; assignment of the Economic Development Agreement for Development of Kennedale TownCenter; assignment of the Ground Lease; and assignment of a Reciprocal Parking Agreement.

V. STAFF ANNOUNCEMENTS/REPORTS

- A. Presentation of the ICMA/State Department International Fellows
 - Bounmy Sibounheuang, Laos
 - Hong Muyheng, Cambodia
- B. Kennedale Parkway Access
- C. Welcome Signs
- D. Sidewalk Project
- E. Food Court

VI. EXECUTIVE SESSION

A. The Economic Development Corporation will meet in closed session pursuant to Section 551.072 of the Texas Government Code to deliberate the purchase, lease, or value of real property

1. Industrial Prospects for Bloxom Park
2. 1298 W. Kennedale Parkway Business Incentives
3. Potential Hotel
4. Release of claims by Kennedale Town Center L.P., and Cypress Properties

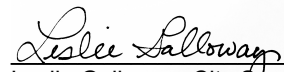
VII. RECONVENE INTO OPEN SESSION, AND TAKE ACTION NECESSARY PURSUANT TO EXECUTIVE SESSION, IF NEEDED

VIII. ADJOURNMENT

In compliance with the Americans with Disabilities Act, the City of Kennedale will provide for reasonable accommodations for persons attending City Council meetings. This building is wheelchair accessible, and parking spaces for disabled citizens are available. Requests for sign interpreter services must be made forty-eight (48) hours prior to the meetings. Please contact the City Secretary at 817.985.2104 or (TDD) 1.800.735.2989

CERTIFICATION

I certify that a copy of the May 14, 2015, Kennedale Economic Development Corporation agenda was posted on the City Hall bulletin board next to the main entrance of the City Hall building, 405 Municipal Drive, of the City of Kennedale, Texas, in a place convenient and readily accessible to the general public at all times and said agenda was posted at least 72 hours preceding the schedule time of said meeting, in accordance with Chapter 551 of the Texas Government Code.



Leslie Galloway, City Secretary