

ECONOMIC DEVELOPMENT CORPORATION
AGENDA
BOARD OF DIRECTORS - REGULAR MEETING
April 9, 2015
CITY HALL CONFERENCE ROOM, 405 MUNICIPAL DRIVE

REGULAR SESSION - 12:00 PM

I. CALL TO ORDER

II. ROLL CALL

III. MINUTES APPROVAL

- A. Consider approval of the minutes from the March 12, 2015 regular meeting

IV. REGULAR ITEMS

- A. Review and accept the KEDC Financial Report for January 2015.
- B. Review and accept the KEDC Financial Report for February 2015.

V. STAFF ANNOUNCEMENTS/REPORTS

- A. TIRZ Status
- B. Chamber Update

VI. EXECUTIVE SESSION

- A. The Economic Development Corporation will meet in closed session pursuant to Section 551.072 of the Texas Government Code to deliberate the purchase, lease, or value of real property
 - 1. Town Center Development
 - 2. Fence at 733 W. Kennedale Parkway
 - 3. Facade Renovations at 201 E. Kennedale Parkway
 - 4. Facade, Parking, and Sign Renovations at 1302 W. Kennedale Parkway
 - 5. Industrial Prospects for Bloxom Park
 - 6. 1298 W. Kennedale Parkway Business Incentives
 - 7. Potential Hotel

VII. RECONVENE INTO OPEN SESSION, AND TAKE ACTION NECESSARY PURSUANT TO EXECUTIVE SESSION, IF NEEDED

VIII. ADJOURNMENT

In compliance with the Americans with Disabilities Act, the City of Kennedale will provide for reasonable accommodations for persons attending City Council meetings. This building is wheelchair accessible, and parking spaces for disabled citizens are available. Requests for sign interpreter services must be made forty-eight (48) hours prior to the meetings. Please contact the City Secretary at 817.985.2104 or (TDD) 1.800.735.2989

CERTIFICATION

I certify that a copy of the April 9, 2015, Kennedale Economic Development Corporation agenda was posted on the City Hall bulletin board next to the main entrance of the City Hall building, 405 Municipal Drive, of the City of Kennedale, Texas, in a place convenient and readily accessible to the general public at all times and said agenda was posted at least 72 hours preceding the schedule time of said meeting, in accordance with Chapter 551 of the Texas Government Code.


Leslie Galloway, City Secretary



Date: April 9, 2015

Agenda Item No: MINUTES APPROVAL - A.

I. Subject:

Consider approval of the minutes from the March 12, 2015 regular meeting

II. Originated by:

Kathy Moore, Deputy City Secretary

III. Summary:

Minutes are prepared by the Deputy City Secretary and ready for approval.

IV. Recommendation:

Approve

V. Alternative Actions:

VI. Attachments:

1.	Economic Development Corporation Meeting Minutes - March 12, 2015	3.12.15.pdf
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ECONOMIC DEVELOPMENT CORPORATION
BOARD OF DIRECTORS - REGULAR MEETING
MINUTES
March 12, 2015

I. CALL TO ORDER

Robert Mundy called the meeting to order at 12:02 p.m.

II. ROLL CALL

Present: Robert Mundy, Mike Johnson, Pat Turner, Ron Whitley, Rebecca Mowell, and Adrienne Kay

Absent: Adrienne Kay and Mark Yeary

Staff Present: Bob Hart, Kathy Moore, Jack Thompson with Orasi Development/Chamber of Commerce, Greg Schropshire, from Pattillo, Brown & Hill, L.L.P., Steve Robertson, President - Harris Manufacturing Co., Inc., James Blake, Senior Investment Advisory - Sperry Van Ness, and Gina McLean, Design Coordinator - Nationwide Construction

III. MINUTES APPROVAL

A. Consider approval of the minutes from the February 12, 2015 regular meeting

Motion: To approve the minutes with a word change. **Action:** Approve, **Moved By:** Ron Whitley, **Seconded By:** Mike Johnson.

Motion Passed Unanimously

IV. REGULAR ITEMS

A. Review and accept the KEDC Financial Report for January 2015

Sakura Moten-Dedrick provided handouts of the January 2015 Financial Report to the Kennedale Economic Development Corporation and gave an overview of the report; she noted that there was minimal change from the December report. Director Dedrick added that the FY 2013-2014 ending fund balance of \$226,739 for operations was moved forward into the January report.

Motion: To table approval of the January 2015 KEDC Financial Report until the April meeting. **Action:** Tabled, **Moved By:** Robert Mundy, **Seconded By:** Rebecca Mowell.

Motion to Table Action Passed Unanimously

B. Discuss and consider action for approval of the Economic Development Corporation Independent Auditor's Report for year ended September 30, 2014

Finance Director Dedrick provided a short overview of the audit process and introduced Greg Schropshire, from Pattillo, Brown & Hill, L.L.P. who provided a summary of the Independent Auditor's Report.

Motion: To approve the FY 2013-2014 KEDC Independent Auditor's Report as presented. **Action:** Approve, **Moved By:** Rebecca Mowell, **Seconded By:** Pat Turner.

Motion Passed Unanimously

V. STAFF ANNOUNCEMENTS/REPORTS

A. Link Street, Burger King, Popeye's Ribbon Cutting

Bob Hart stated that we still needed to get with Commissioner Andy Nguyen's office to set up a ribbon cutting ceremony.

B. TIP Sidewalk Project

Bob Hart informed the Board that the Kennedale Parkway Sidewalk project has encountered construction conflicts with the irrigation system installed under the TxDOT Green Ribbon Project; he added that he intends to send a letter to NCTGOG to request additional funds.

C. Village Creek Studies

Hart stated that the City has signed all contracts for the Village Creek Flood Control Study; he added that a meeting will be scheduled with the Corps of Engineers in April.

D. Chamber Update

Jack Thompson provided updates on Chamber activities, highlighting their high attendance at the recent Lunch and Learn. Thompson reminded Board members of other upcoming events, including the Chamber Networking Luncheon, Business After Hours, San Jacinto Day/Texas Independence Parade, and a Clay Shoot Tournament scheduled June 13.

President Mundy recessed the meeting into executive session at 12:29 p.m.

VI. EXECUTIVE SESSION

A. The Economic Development Corporation will meet in closed session pursuant to Section 551.072 of the Texas Government Code to deliberate the purchase, lease, or value of real property

1. Town Center Development
2. 733 Kennedale Parkway Business Incentives
3. 5414 High Ridge Road
4. Industrial Prospect for Bloxom Park
5. 1298 Kennedale Parkway Business Incentives

VII. RECONVENE INTO OPEN SESSION, AND TAKE ACTION NECESSARY PURSUANT TO EXECUTIVE SESSION, IF NEEDED

President Mundy reopened the regular session at 1:49 p.m.

No Action required pursuant to executive session. Mundy stated that the next regular scheduled meeting would be held April 9, 2015, at 12:00 p.m.; however, he noted that a special meeting may be necessary before then.

VIII. ADJOURNMENT

**Motion Adjourn. Action Adjourn, Moved By Ron Whitley, Seconded By Pat Turner.
Motion passed Unanimously**

The meeting was adjourned at 1:52 PM

APPROVED:

President Robert Mundy

ATTEST:

Deputy City Secretary Kathy E. Moore



Date: April 9, 2015

Agenda Item No: REGULAR ITEMS - A.

I. Subject:

Review and accept the KEDC Financial Report for January 2015.

II. Originated by:

Sakura Moten-Dedrick, Director of Finance & IT

III. Summary:

This was summarized at the March 2015 meeting by staff. However, since it was not provided prior to for review, it was tabled and directed to be placed on the April agenda for approval.

IV. Recommendation:

Approve

V. Alternative Actions:

VI. Attachments:

1.	Jan 2015 EDC Financials	20150312 EDC Jan 15 Financials.pdf
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JAN 2015 ECONOMIC DEVELOPMENT CORPORATION FINANCIALS

Budget/Amendment

No changes.

Year-To-Date

- Ad Valorem Tax: Increase in comparison over this time last year. Based on tax receipts received from assessments.
- Sales/Beverage Tax: Increase in comparison over this time last year (see Monthly Graph, 3-Year Historical Graph, 10-Year Historical Graph). Please note, sales tax receipts run two months in arrears.
- Investment Earnings: Increase in comparison over this time last year. Based on record low earning rates and decrease in cash balance.
- Miscellaneous Income: Increase in comparison over this time last year.
- Surplus Sales/Rentals: Decrease in comparison over this time last year. Approximately \$8400 a month lost due to Surplus Warehouse closure beginning Feb 2014.
- Transfers: No significant change over this time last year.
- Personnel: No significant change over this time last year.
- Supplies: No significant change over this time last year.
- Maintenance: Increase in comparison over this time last year. Due in part to landscaping materials.
- Sundry: Increase in comparison over this time last year. Additional \$2,000 per month Chamber Management Fee (on top of \$3,500 Orasi consulting service fee, \$550 website maintenance/hosting fee).
- Debt: Increase in comparison over this time last year. Based on amortization schedules.
- Transfers: Decrease in comparison over this time last year.
- Capital: Increase in comparison over this time last year. Payment of taxes on prior land purchases.

Estimate

For FY13/14, the final audited ending fund balance is \$376,090 which is comprised of \$226,739 operations / \$29,429 capital bond project / \$119,922 reserve bond.

For FY14/15, the combined anticipated ending fund balance is \$493,842 which is comprised of \$369,455 operations / \$4,449 capital bond project / \$119,938 reserve bond.

CITY OF KENNEDALE, TEXAS
ANNUAL PROGRAM OF SERVICES

INCOME STATEMENT

15: EDC4B FUND

INCOME STATEMENT	FY13-14 BUDGET	FY13-14 AMENDED	FY13-14 YTD JAN	FY13-14 ACTUAL	FY14-15 PROPOSED	FY14-15 AMENDED	FY14-15 YTD JAN	FY14-15 ESTIMATE	CY - PY CHANGE
OPERATING REVENUES	1,103,880	1,103,880	86,430	1,536,006	901,665	901,665	139,573	901,047	(202,215)
OPERATING EXPENDITURES	(612,657)	(612,657)	(93,212)	(599,078)	(595,193)	(595,193)	(118,993)	(604,848)	17,464
OPERATING INCOME/(LOSS)	491,223	491,223	(6,782)	936,927	306,472	306,472	20,580	296,199	(184,751)
NONOPERATING REVENUES/(EXPENSES)									
INTEREST EARNINGS	645	645	3	12	4	4	13	35	(641)
TRANSFERS IN	-	-	-	-	-	-	-	-	-
(TRANSFER OUT)	(155,118)	(155,118)	(37,559)	(155,119)	(153,519)	(153,519)	(36,759)	(153,519)	1,599
NET OPERATING INCOME/(LOSS)	336,750	336,750	(44,339)	781,820	152,958	152,958	(16,166)	142,716	(183,792)
BEGINNING FUND BALANCE	\$ (306,400)	\$ (555,081)	\$ (555,081)	\$ (555,081)	\$ 223,526	\$ 226,739	\$ 226,739	\$ 226,739	778,607
ENDING FUND BALANCE (EXCLUDING OTHER FUNDS)	\$ 30,350	\$ (218,331)	\$ (599,420)	\$ 226,739	\$ 376,484	\$ 379,697	\$ 210,573	\$ 369,455	594,815
95: EDC4B RESERVE FUND	\$ 119,966	\$ 119,955	\$ 119,906	\$ 119,922	\$ 119,935	\$ 119,938	\$ 119,929	\$ 119,938	(20)
19: EDC4B CAPITAL BOND FUND	\$ 13,357	\$ 4,411	\$ 29,422	\$ 29,429	\$ 4,451	\$ 4,449	\$ 29,431	\$ 4,449	40
ENDING FUND BALANCE (INCLUDING OTHER FUNDS)	\$ 163,673	\$ (93,965)	\$ (450,092)	\$ 376,090	\$ 500,870	\$ 504,084	\$ 359,933	\$ 493,842	\$ 594,834

CITY OF KENNEDALE, TEXAS
ANNUAL PROGRAM OF SERVICES

FUND SUMMARY BY CATEGORY

15: EDC4B FUND

CATEGORY	FY13-14 BUDGET	FY13-14 AMENDED	FY13-14 YTD JAN	FY13-14 ACTUAL	FY14-15 PROPOSED	FY14-15 AMENDED	FY14-15 YTD JAN	FY14-15 ESTIMATE	CY - PY CHANGE	FY13-14 YTD %	FY14-15 YTD %
BEGINNING FUND BALANCE	\$ (306,400)	\$ (555,081)	\$ (555,081)	\$ (555,081)	\$ 223,526	\$ 226,739	\$ 226,739	\$ 226,739	\$ 323,848		
AD VALOREM TAXES	23,132	23,132	5,478	52,329	48,062	48,062	35,322	48,062	24,930	23.7%	73.5%
SALES/BEVERAGE TAXES	305,808	305,808	31,943	325,630	334,791	334,791	52,506	334,173	28,983	10.4%	15.7%
INVESTMENT EARNINGS	645	645	3	12	4	4	13	35	(641)	0.4%	319.0%
MISCELLANEOUS INCOME	600,000	600,000	15,960	1,008,096	384,120	384,120	22,750	384,120	(215,880)	2.7%	5.9%
SURPLUS SALES/RENTALS	174,940	174,940	33,049	149,950	134,692	134,692	28,996	134,692	(40,248)	18.9%	21.5%
TRANSFERS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	0.0%
TOTAL REVENUES	\$ 1,104,525	\$ 1,104,525	\$ 86,433	\$ 1,536,017	\$ 901,669	\$ 901,669	\$ 139,586	\$ 901,082	\$ (202,856)	7.8%	15.5%
PERSONNEL	-	-	-	-	-	-	-	-	-	0.0%	0.0%
SUPPLIES	3,100	3,100	-	-	3,100	3,100	-	3,100	-	0.0%	0.0%
MAINTENANCE	30,240	30,240	3,773	26,036	23,592	23,592	8,899	23,592	(6,648)	12.5%	37.7%
SUNDRY	213,130	317,742	34,127	345,865	201,629	201,629	48,196	204,744	(116,113)	10.7%	23.9%
DEBT	186,187	178,475	52,421	167,937	186,872	186,872	55,358	186,872	8,397	29.4%	29.6%
TRANSFERS	155,118	155,118	37,559	155,119	153,519	153,519	36,759	153,519	(1,599)	24.2%	23.9%
CAPITAL	180,000	83,100	2,891	59,239	180,000	180,000	6,540	186,540	96,900	3.5%	3.6%
TOTAL EXPENDITURES	\$ 767,775	\$ 767,775	\$ 130,771	\$ 754,197	\$ 748,712	\$ 748,712	\$ 155,752	\$ 758,367	\$ (19,063)	17.0%	20.8%
REVENUES OVER EXPENDITURES	\$ 336,750	\$ 336,750	\$ (44,339)	\$ 781,820	\$ 152,958	\$ 152,958	\$ (16,166)	\$ 142,716			
ENDING FUND BALANCE	\$ 30,350	\$ (218,331)	\$ (599,420)	\$ 226,739	\$ 376,484	\$ 379,697	\$ 210,573	\$ 369,455			
ADJUSTMENTS											
FUND BALANCE AS % OF EXP	4.0%	-28.4%	-458.4%	30.1%	50.3%	50.7%	135.2%	48.7%			
RESERVE (NO REQUIREMENT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			
RESERVE SURPLUS/(SHORTFALL)	\$ 30,350	\$ (218,331)	\$ (599,420)	\$ 226,739	\$ 376,484	\$ 379,697	\$ 210,573	\$ 369,455			

CITY OF KENNEDALE, TEXAS
ANNUAL PROGRAM OF SERVICES

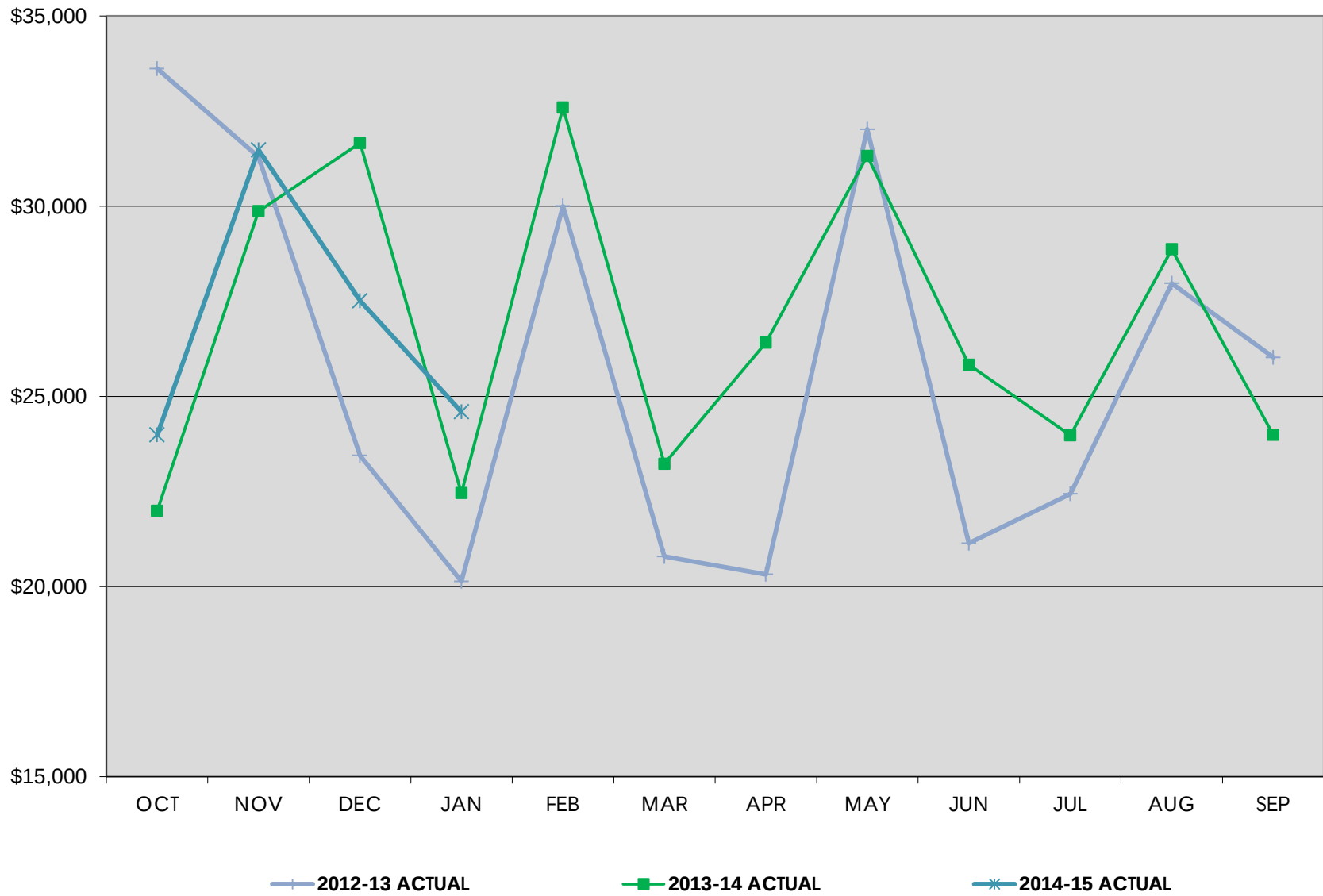
REVENUE LINE ITEM SUMMARY

15: EDC4B FUND

ACCOUNT	ACCOUNT NAME	FY13-14 BUDGET	FY13-14 AMENDED	FY13-14 YTD JAN	FY13-14 ACTUAL	FY14-15 PROPOSED	FY14-15 AMENDED	FY14-15 YTD JAN	FY14-15 ESTIMATE	CY - PY CHANGE	FY13-14 YTD %	FY14-15 YTD %
4001-00-00	PROPERTY TAX-CURRENT YEAR	-	-	-	-	-	-	-	-	-	0.0%	0.0%
4002-00-00	MMD TAX-CURRENT YEAR	23,132	23,132	5,478	52,329	48,062	48,062	35,322	48,062	24,930	23.7%	73.5%
	AD VALOREM TAXES	\$ 23,132	\$ 23,132	\$ 5,478	\$ 52,329	\$ 48,062	\$ 48,062	\$ 35,322	\$ 48,062	\$ 24,930	23.7%	73.5%
4081-00-00	SALES TAX	305,808	305,808	31,943	325,630	334,791	334,791	52,506	334,173	28,983	10.4%	15.7%
4082-00-00	MIXED BEVERAGE TAX	-	-	-	-	-	-	-	-	-	0.0%	0.0%
	SALES/BEVERAGE TAXES	\$ 305,808	\$ 305,808	\$ 31,943	\$ 325,630	\$ 334,791	\$ 334,791	\$ 52,506	\$ 334,173	\$ 28,983	10.4%	15.7%
4401-00-00	INVESTMENT INCOME	645	645	3	12	4	4	13	35	(641)	0.4%	319.0%
	INVESTMENT EARNINGS	\$ 645	\$ 645	\$ 3	\$ 12	\$ 4	\$ 4	\$ 13	\$ 35	\$ (641)	0.4%	319.0%
4409-00-00	MISCELLANEOUS INCOME	600,000	600,000	4,018	989,468	384,120	384,120	22,750	384,120	(215,880)	0.7%	5.9%
4411-00-00	TEXAS LEVERAGE FUND PROGRAM	-	-	-	-	-	-	-	-	-	0.0%	0.0%
4415-00-00	INSURANCE REIMBURSEMENTS	-	-	11,943	18,628	-	-	-	-	-	#DIV/0!	0.0%
	MISCELLANEOUS INCOME	\$ 600,000	\$ 600,000	\$ 15,960	\$ 1,008,096	\$ 384,120	\$ 384,120	\$ 22,750	\$ 384,120	\$ (215,880)	2.7%	5.9%
4805-00-00	RENTAL FEES-SHOPPING CENTER	166,440	166,440	33,000	145,091	126,192	126,192	28,922	126,192	(40,248)	19.8%	22.9%
4806-00-00	RENTAL INSURANCE	8,500	8,500	49	4,859	8,500	8,500	73	8,500	-	0.6%	0.9%
	SURPLUS SALES/RENTALS	\$ 174,940	\$ 174,940	\$ 33,049	\$ 149,950	\$ 134,692	\$ 134,692	\$ 28,996	\$ 134,692	\$ (40,248)	18.9%	21.5%
4902-00-00	PROCEEDS - DEBT/LOAN/LEASE	-	-	-	-	-	-	-	-	-	0.0%	0.0%
	TRANSFERS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	0.0%
	TOTAL REVENUES	\$ 1,104,525	\$ 1,104,525	\$ 86,433	\$ 1,536,017	\$ 901,669	\$ 901,669	\$ 139,586	\$ 901,082	\$ (202,856)	7.8%	15.5%
	TOTAL REVENUES (EXCLUDING INTEREST/TRANSFERS)	\$ 1,103,880	\$ 1,103,880	\$ 74,487	\$ 1,517,378	\$ 901,665	\$ 901,665	\$ 139,573	\$ 901,047	\$ (202,215)		
	10% ADMIN CHARGE-GENERAL FUND	110,388	110,388	7,449	151,738	90,167	90,167	13,957	90,105	(20,221)		

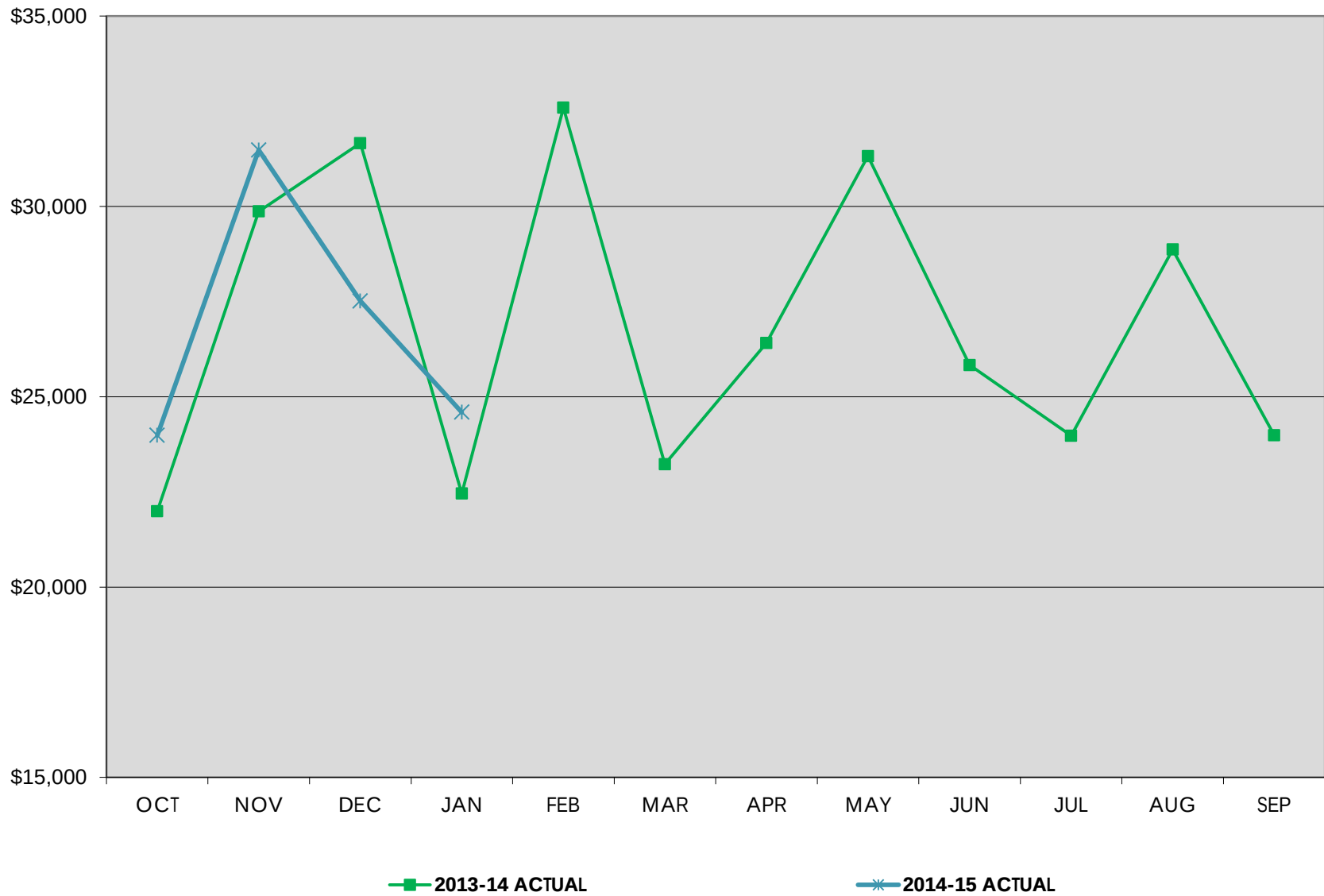
Economic Development Corporation Sales Tax Revenue

Three Year History



Economic Development Corporation Sales Tax Revenue

Monthly History



Sales Tax Collections

ECONOMIC DEVELOPMENT CORPORATION 4B
SALES TAX - \$0.005

	2005-06 ACTUAL	2006-07 ACTUAL	2007-08 ACTUAL	2008-09 ACTUAL	2009-10 ACTUAL	2010-11 ACTUAL	2011-12 ACTUAL	2012-13 ACTUAL	2013-14 ACTUAL	2014-15 BUDGET	2014-15 ACTUAL	2014-15 YTD	GAIN/ LOSS	GAIN/ LOSS	YTD CUM	2014-15 ESTIMATE
OCT	30,493	26,719	21,880	22,001	19,568	24,368	31,540	33,617	21,990	23,138	23,985	23,985	847	9.1%	9.1%	23,985
NOV	33,284	41,109	30,548	33,732	27,081	39,515	37,196	31,297	29,867	30,908	31,479	55,464	571	5.4%	7.0%	31,479
DEC	24,372	23,107	23,438	30,093	18,417	24,331	38,349	23,446	31,661	32,702	27,515	82,979	(5,187)	-13.1%	-0.6%	27,515
JAN	23,443	26,331	22,677	19,433	18,102	28,700	29,926	20,135	22,458	23,499	24,594	107,573	1,095	9.5%	1.5%	24,594
FEB	35,625	29,751	29,839	33,556	24,379	38,020	30,992	30,003	32,594	33,635	35,857	143,430	2,222	10.0%	3.5%	35,857
MAR	24,975	16,997	21,830	17,063	18,010	25,672	24,484	20,791	23,228	24,270	24,104	167,534	(166)	3.8%	3.5%	24,104
APR	24,036	25,672	24,231	22,636	18,030	27,583	37,230	20,318	26,412	27,454	27,454	194,988	-	3.9%	3.6%	27,454
MAY	35,851	32,194	31,278	30,806	55,683	37,335	41,230	32,020	31,319	32,361	32,361	227,349	-	3.3%	3.6%	32,361
JUN	27,616	26,993	24,985	21,608	29,762	24,899	24,369	21,136	25,832	26,873	26,873	254,222	-	4.0%	3.6%	26,873
JUL	24,299	27,477	30,517	17,906	141,681	25,572	40,830	22,435	23,976	25,017	25,017	279,239	-	4.3%	3.7%	25,017
AUG	35,983	28,340	38,499	33,664	34,381	28,137	26,679	27,973	28,866	29,907	29,907	309,146	-	3.6%	3.7%	29,907
SEP	27,368	30,430	23,534	24,245	27,457	36,010	27,612	26,025	23,985	25,027	25,027	334,173	-	4.3%	3.7%	25,027
	347,346	335,121	323,256	306,744	432,550	360,141	390,438	309,197	322,187	334,791	334,173		(618)			334,173
	7.58%	-3.52%	-3.54%	-5.11%	41.01%	-16.74%	8.41%	-20.81%	4.20%	3.91%	3.72%					3.72%

**CYPRESS HISTORY FOR KENNEDALE TOWN SHOPPING CENTER
FY2014-2015**

[illegible]

**CYPRESS HISTORY FOR KENNEDALE TOWN SHOPPING CENTER
FY2013-2014**

ACCOUNT	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	TOTAL
INCOME													
Rental Income	\$ 15,637.00	\$ 15,637.00	\$ 15,637.00	\$ 15,637.00	\$ 7,237.00	\$ 7,237.00	\$ 7,237.00	\$ 7,303.67	\$ 7,237.00	\$ 7,303.67	\$ 7,303.67	\$ 7,303.67	\$ 120,710.68
Tax Escrows	\$ 2,738.95	\$ 2,738.95	\$ 2,738.95	\$ 2,738.95	\$ 393.26	\$ 4,478.86	\$ 9,495.26	\$ 393.26	\$ 393.26	\$ 393.26	\$ 393.26	\$ 393.26	\$ 27,289.48
Insurance Escrows	\$ 24.37	\$ 24.37	\$ 24.37	\$ 24.37	\$ 24.37	\$ 4,591.42	\$ 1,471.37	\$ 24.37	\$ 24.37	\$ 24.37	\$ 24.37	\$ 24.37	\$ 6,306.49
CAM Escrows	\$ 737.16	\$ 737.16	\$ 737.16	\$ 737.16	\$ 737.16	\$ 737.16	\$ 737.16	\$ 2,337.16	\$ 737.16	\$ 2,337.16	\$ 2,337.16	\$ 2,337.16	\$ 15,245.92
Late Fees	\$ 251.80	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 251.80
Bank Fees	\$ -	\$ -	\$ 8.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 8.00
Security Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL INCOME	\$ 19,389.28	\$ 19,137.48	\$ 19,145.48	\$ 19,137.48	\$ 8,391.79	\$ 17,044.44	\$ 18,940.79	\$ 10,058.46	\$ 8,391.79	\$ 10,058.46	\$ 10,058.46	\$ 10,058.46	\$ 169,812.37
EXPENSES													
General & Admin	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Property Mgmt	\$ 500.00	\$ 500.00	\$ 504.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 6,004.00
Office Expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Legal Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Rental Commissions	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Electricity	\$ 384.24	\$ 278.51	\$ 416.56	\$ 285.95	\$ 366.96	\$ 314.90	\$ 325.22	\$ 352.80	\$ 700.15	\$ 352.80	\$ -	\$ 684.74	\$ 4,462.83
Sweeping	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Porter service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Landscape	\$ 1,165.35	\$ 1,165.35	\$ 1,165.35	\$ 1,165.35	\$ 1,165.35	\$ 1,165.35	\$ 1,165.35	\$ 1,165.35	\$ 1,165.35	\$ -	\$ -	\$ -	\$ 10,488.15
Fire Sprinkler/Alarm	\$ 150.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 150.00	\$ 150.00	\$ -	\$ 150.00	\$ -	\$ -	\$ 600.00
Asphalt	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Water	\$ 609.05	\$ 408.73	\$ 452.62	\$ 359.51	\$ -	\$ 27.80	\$ -	\$ 660.40	\$ 304.36	\$ 660.40	\$ 671.89	\$ 869.97	\$ 5,024.73
Landscape Materials	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,165.35	\$ 1,165.35	\$ 275.00	\$ 2,605.70
Maintenance/Construction	\$ 275.00	\$ -	\$ 275.00	\$ 150.00	\$ 320.53	\$ 275.00	\$ 1,003.49	\$ 950.00	\$ 275.00	\$ 950.00	\$ 4,010.50	\$ -	\$ 8,484.52
Roofing Repair	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Signage	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL EXPENSES	\$ 3,083.64	\$ 2,352.59	\$ 2,813.53	\$ 2,460.81	\$ 2,352.84	\$ 2,283.05	\$ 3,144.06	\$ 3,778.55	\$ 2,944.86	\$ 3,778.55	\$ 6,347.74	\$ 2,329.71	\$ 37,669.93
ADJUSTMENTS													
Operating Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL ADJUSTMENTS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
NET PROFIT/(LOSS) - CHECK	\$ 16,305.64	\$ 16,784.89	\$ 16,331.95	\$ 16,676.67	\$ 6,038.95	\$ 14,761.39	\$ 15,796.73	\$ 6,279.91	\$ 5,446.93	\$ 6,279.91	\$ 3,710.72	\$ 7,728.75	\$ 132,142.44
Total Rental Income Posted	\$ 16,374.16	\$ 16,374.16	\$ 16,374.16	\$ 16,374.16	\$ 7,974.16	\$ 7,974.16	\$ 7,974.16	\$ 9,640.83	\$ 7,974.16	\$ 9,640.83	\$ 9,640.83	\$ 9,640.83	\$ 135,956.60

CITY OF KENNEDALE, TEXAS
ANNUAL PROGRAM OF SERVICES

EXPENDITURE LINE ITEM SUMMARY

15: EDC4B FUND
01: ADMINISTRATION

ACCOUNT	ACCOUNT NAME	FY13-14 BUDGET	FY13-14 AMENDED	FY13-14 YTD JAN	FY13-14 ACTUAL	FY14-15 PROPOSED	FY14-15 AMENDED	FY14-15 YTD JAN	FY14-15 ESTIMATE	CY - PY CHANGE	FY13-14 YTD %	FY14-15 YTD %
5101-01-00	SALARIES	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5107-01-00	OVERTIME	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5111-01-00	AUTO ALLOWANCE	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5114-01-00	LONGEVITY	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5115-01-00	RETIREMENT	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5116-01-00	UNEMPLOYMENT INSURANCE	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5117-01-00	FICA	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5118-01-00	MEDICAL INSURANCE	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5120-01-00	LIFE INSURANCE	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5121-01-00	DENTAL INSURANCE	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5122-01-00	VISION INSURANCE	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5190-01-00	VACATION/SICK/TERM/LEAVE ADJ	-	-	-	-	-	-	-	-	-	0.0%	0.0%
	PERSONNEL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	0.0%
5220-01-00	UNIFORMS	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5240-01-00	PRINTED SUPPLIES	3,000	3,000	-	-	3,000	3,000	-	3,000	-	0.0%	0.0%
5260-01-00	GENERAL OFFICE SUPPLIES	50	50	-	-	50	50	-	50	-	0.0%	0.0%
5261-01-00	POSTAGE	50	50	-	-	50	50	-	50	-	0.0%	0.0%
5280-01-00	MINOR EQUIP/SMALL TOOLS<\$5K	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5290-01-00	EXPENDABLE SUPPLIES	-	-	-	-	-	-	-	-	-	0.0%	0.0%
	SUPPLIES	\$ 3,100	\$ 3,100	\$ -	\$ -	\$ 3,100	\$ 3,100	\$ -	\$ 3,100	\$ -	0.0%	0.0%
5403-01-00	BUILDING MAINTENANCE	-	-	-	-	-	-	285	-	-	0.0%	#DIV/0!
5440-01-00	OFFICE EQUIP/SOFTWARE MAINT	-	-	-	-	-	-	-	-	-	0.0%	0.0%
	MAINTENANCE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 285	\$ -	\$ -	0.0%	#DIV/0!
5501-01-00	ADVERTISING	-	-	-	3,616	1,200	1,200	-	1,200	1,200	0.0%	0.0%
5510-01-00	ASSOC DUES/PUBLICATIONS	3,150	3,150	-	3,614	4,020	4,020	905	4,020	870	0.0%	22.5%
5512-01-00	CONTRACTUAL SERVICES	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5525-01-00	TRAINING/SEMINARS	1,000	1,000	-	-	250	250	-	250	(750)	0.0%	0.0%
5565-01-00	LEGAL SERVICES	5,000	5,000	-	250	1,000	1,000	-	1,000	(4,000)	0.0%	0.0%
5567-01-00	AUDIT SERVICES	2,000	2,000	2,000	2,000	2,000	2,000	-	2,000	-	100.0%	0.0%
5569-01-00	IT SUPPORT	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5570-01-00	SPECIAL SERVICES	51,600	51,600	12,150	56,485	72,600	72,600	24,200	72,600	21,000	23.5%	33.3%
5575-01-00	EQUIPMENT RENTAL	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5578-01-00	TRAVEL	700	700	-	-	100	100	-	100	(600)	0.0%	0.0%
5580-01-00	ENGINEERING SERVICES	10,000	10,000	-	12,855	1,000	1,000	4,115	4,115	(9,000)	0.0%	411.5%
5585-01-00	TELEPHONE SERVICES	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5595-01-00	ADMIN CHARGE-GENERAL FUND	110,388	215,000	-	213,607	90,167	90,167	6,859	90,167	(124,833)	0.0%	7.6%
	SUNDRY	\$ 183,838	\$ 288,450	\$ 14,150	\$ 292,428	\$ 172,337	\$ 172,337	\$ 36,079	\$ 175,452	\$ (116,113)	4.9%	20.9%
5610-01-00	VISUAL GRANT	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5615-01-00	FUNCTIONAL GRANT	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5625-01-00	ISSUANCE COST	-	-	-	-	-	-	-	-	-	0.0%	0.0%
	DEBT	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	0.0%
5701-01-00	TRANSFER OUT-GENERAL FUND	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5714-01-00	TRANSFER OUT-DEDICATION FUND	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5795-01-00	TRANSFER OUT-EDC RESERVE FUND	-	-	-	-	-	-	-	-	-	0.0%	0.0%
	TRANSFERS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	0.0%
5800-01-00	LAND	-	48,100	2,891	47,182	-	-	6,540	6,540	(48,100)	6.0%	#DIV/0!
5813-01-00	KENNEDALE ENTRANCE SIGN	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5820-01-00	BUILDING IMPROVEMENT	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5875-01-00	CONSTRUCTION	-	-	-	-	-	-	-	-	-	0.0%	0.0%
	CAPITAL	\$ -	\$ 48,100	\$ 2,891	\$ 47,182	\$ -	\$ -	\$ 6,540	\$ 6,540	\$ (48,100)	6.0%	#DIV/0!
	TOTAL EXPENDITURES	\$ 186,938	\$ 339,650	\$ 17,041	\$ 339,610	\$ 175,437	\$ 175,437	\$ 42,905	\$ 185,092	\$ (164,213)	48.7%	5.0%

CITY OF KENNEDALE, TEXAS
ANNUAL PROGRAM OF SERVICES

EXPENDITURE LINE ITEM SUMMARY

15: EDC4B FUND
01: ADMINISTRATION
03: DEBT SERVICE

ACCOUNT	ACCOUNT NAME	FY13-14 BUDGET	FY13-14 AMENDED	FY13-14 YTD JAN	FY13-14 ACTUAL	FY14-15 PROPOSED	FY14-15 AMENDED	FY14-15 YTD JAN	FY14-15 ESTIMATE	CY - PY CHANGE	FY13-14 YTD %	FY14-15 YTD %
5620-01-03	ISSUANCE COSTS	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5621-01-03	PAYING AGENT FEES	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5643-01-03	2007 \$1.2M TAX BOND-INTEREST	68,806	68,806	34,364	68,766	65,678	65,678	32,787	65,678	(3,129)	49.9%	49.9%
5644-01-03	2007 \$1.2M TAX BOND-PRINCIPAL	45,000	45,000	-	45,000	50,000	50,000	-	50,000	5,000	0.0%	0.0%
5645-01-03	2011 \$1.7M TX LEVERAGE-INT	18,210	18,210	6,208	18,218	17,024	17,024	7,240	17,024	(1,186)	34.1%	42.5%
5646-01-03	2011 \$1.7M TX LEVERAGE-PRI	54,171	46,459	11,849	35,953	54,171	54,171	15,332	54,171	7,712	25.5%	28.3%
	DEBT	\$ 186,187	\$ 178,475	\$ 52,421	\$ 167,937	\$ 186,872	\$ 186,872	\$ 55,358	\$ 186,872	\$ 8,397	29.4%	29.6%
											0.0%	0.0%
5702-01-03	TRANSFER OUT-DEBT SERVICE FUND	155,118	155,118	37,559	155,119	153,519	153,519	36,759	153,519	(1,599)	24.2%	23.9%
	TRANSFER	\$ 155,118	\$ 155,118	\$ 37,559	\$ 155,119	\$ 153,519	\$ 153,519	\$ 36,759	\$ 153,519	\$ (1,599)	24.2%	23.9%
	TOTAL EXPENDITURES	\$ 341,305	\$ 333,593	\$ 89,980	\$ 323,056	\$ 340,391	\$ 340,391	\$ 92,117	\$ 340,391	\$ 6,798	27.0%	27.1%

CITY OF KENNEDALE, TEXAS
ANNUAL PROGRAM OF SERVICES

EXPENDITURE LINE ITEM SUMMARY

15: EDC4B FUND
02: TOWN SHOPPING CENTER

ACCOUNT	ACCOUNT NAME	FY13-14 BUDGET	FY13-14 AMENDED	FY13-14 YTD JAN	FY13-14 ACTUAL	FY14-15 PROPOSED	FY14-15 AMENDED	FY14-15 YTD JAN	FY14-15 ESTIMATE	CY - PY CHANGE	FY13-14 YTD %	FY14-15 YTD %
5280-02-00	MINOR EQUIP/SMALL TOOLS<\$5K SUPPLIES	-	-	-	-	-	-	-	-	-	0.0%	0.0%
		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	0.0%
5403-02-00	BUILDING MAINTENANCE MAINTENANCE	30,240	30,240	3,773	26,036	23,592	23,592	8,614	23,592	(6,648)	12.5%	36.5%
		\$ 30,240	\$ 30,240	\$ 3,773	\$ 26,036	\$ 23,592	\$ 23,592	\$ 8,614	\$ 23,592	\$ (6,648)	12.5%	36.5%
5501-02-00	ADVERTISING	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5510-02-00	ASSOC DUES/PUBLICATIONS	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5512-02-00	CONTRACTUAL SERVICES	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5530-02-00	ELECTRIC SERVICES	5,000	5,000	663	4,439	5,000	5,000	1,005	5,000	-	13.3%	20.1%
5545-02-00	INSURANCE-PROPERTY	8,500	8,500	10,075	10,075	8,500	8,500	6,347	8,500	-	118.5%	74.7%
5565-02-00	LEGAL SERVICES	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5570-02-00	SPECIAL SERVICES SUNDRY	15,792	15,792	3,623	16,371	15,792	15,792	4,764	15,792	-	22.9%	30.2%
		\$ 29,292	\$ 29,292	\$ 14,361	\$ 30,885	\$ 29,292	\$ 29,292	\$ 12,117	\$ 29,292	\$ -	49.0%	41.4%
	TOTAL EXPENDITURES	\$ 59,532	\$ 59,532	\$ 18,134	\$ 56,922	\$ 52,884	\$ 52,884	\$ 20,730	\$ 52,884	\$ (6,648)	30.5%	39.2%

CITY OF KENNEDALE, TEXAS
ANNUAL PROGRAM OF SERVICES

EXPENDITURE LINE ITEM SUMMARY

15: EDC4B FUND
03: TOWN CENTER REDEVELOPMENT

ACCOUNT	ACCOUNT NAME	FY13-14 BUDGET	FY13-14 AMENDED	FY13-14 YTD JAN	FY13-14 ACTUAL	FY14-15 PROPOSED	FY14-15 AMENDED	FY14-15 YTD JAN	FY14-15 ESTIMATE	CY - PY CHANGE	FY13-14 YTD %	FY14-15 YTD %
5570-03-00	SPECIAL SERVICES	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5579-03-00	ARCHITECT/DESIGN SERVICES	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5580-03-00	ENGINEERING SERVICES	-	-	-	-	-	-	-	-	-	0.0%	0.0%
	SUNDRY	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	0.0%
5800-03-00	LAND	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5847-03-00	CONSTRUCTION	30,000	-	-	-	30,000	30,000	-	30,000	30,000	0.0%	0.0%
	CAPITAL	\$ 30,000	\$ -	\$ -	\$ -	\$ 30,000	\$ 30,000	\$ -	\$ 30,000	\$ 30,000	0.0%	0.0%
		\$ 30,000	\$ -	\$ -	\$ -	\$ 30,000	\$ 30,000	\$ -	\$ 30,000	\$ 30,000	0.0%	0.0%

CITY OF KENNEDALE, TEXAS
ANNUAL PROGRAM OF SERVICES

EXPENDITURE LINE ITEM SUMMARY

15: EDC4B FUND
04: TEXAS LEVERAGE PROGRAM

ACCOUNT	ACCOUNT NAME	FY13-14 BUDGET	FY13-14 AMENDED	FY13-14 YTD JAN	FY13-14 ACTUAL	FY14-15 PROPOSED	FY14-15 AMENDED	FY14-15 YTD JAN	FY14-15 ESTIMATE	CY - PY CHANGE	FY13-14 YTD %	FY14-15 YTD %
5580-04-00	ENGINEERING SERVICES	-	-	5,616	22,552	-	-	-	-	-	#DIV/0!	401.6%
	SUNDRY	\$ -	\$ -	\$ 5,616	\$ 22,552	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	0.0%
5615-04-00	FUNCTIONAL GRANT	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5620-04-00	ISSUANCE COSTS	-	-	-	-	-	-	-	-	-	0.0%	0.0%
	DEBT	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	0.0%
5800-04-00	LAND	150,000	35,000	-	12,057	150,000	150,000	-	150,000	115,000	#DIV/0!	142.8%
5847-04-00	CONSTRUCTION	-	-	-	-	-	-	-	-	-	0.0%	0.0%
	CAPITAL	\$ 150,000	\$ 35,000	\$ -	\$ 12,057	\$ 150,000	\$ 150,000	\$ -	\$ 150,000	\$ 115,000	100.7%	142.8%
		\$ 150,000	\$ 35,000	\$ 5,616	\$ 34,609	\$ 150,000	\$ 150,000	\$ -	\$ 150,000	\$ 115,000	111.9%	156.6%

CITY OF KENNEDALE, TEXAS
ANNUAL PROGRAM OF SERVICES

FUND SUMMARY BY CATEGORY

19: EDC4B CAPITAL BOND FUND

CATEGORY	FY13-14 BUDGET	FY13-14 AMENDED	FY13-14 YTD JAN	FY13-14 ACTUAL	FY14-15 PROPOSED	FY14-15 AMENDED	FY14-15 YTD JAN	FY14-15 ESTIMATE	CY - PY CHANGE	FY13-14 YTD %	FY14-15 YTD %
BEGINNING FUND BALANCE	\$ 38,357	\$ 29,411	\$ 29,411	\$ 29,411	\$ 29,431	\$ 29,429	\$ 29,429	\$ 29,429			
INVESTMENT EARNINGS	-	-	10	18	20	20	2	20	20	#DIV/0!	11.6%
TRANSFERS	-	-	-	-	-	-	-	-	-	0.0%	0.0%
TOTAL REVENUES	\$ -	\$ -	\$ 10	\$ 18	\$ 20	\$ 20	\$ 2	\$ 20	\$ 20	#DIV/0!	11.6%
MAINTENANCE	-	-	-	-	-	-	-	-	-	0.0%	0.0%
SUNDRY	-	-	-	-	-	-	-	-	-	0.0%	0.0%
CAPITAL	25,000	25,000	-	-	25,000	25,000	-	25,000	-	0.0%	0.0%
TOTAL EXPENDITURES	\$ 25,000	\$ 25,000	\$ -	\$ -	\$ 25,000	\$ 25,000	\$ -	\$ 25,000	\$ -	0.0%	0.0%
REVENUES OVER EXPENDITURES	\$ (25,000)	\$ (25,000)	\$ 10	\$ 18	\$ (24,980)	\$ (24,980)	\$ 2	\$ (24,980)			
ENDING FUND BALANCE	\$ 13,357	\$ 4,411	\$ 29,422	\$ 29,429	\$ 4,451	\$ 4,449	\$ 29,431	\$ 4,449			
ADJUSTMENTS											
FUND BALANCE AS % OF EXP	53.4%	17.6%	N/A	N/A	17.8%	17.8%	N/A	17.8%			
RESERVE (NO REQUIREMENT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			
RESERVE SURPLUS/(SHORTFALL)	\$ 13,357	\$ 4,411	\$ 29,422	\$ 29,429	\$ 4,451	\$ 4,449	\$ 29,431	\$ 4,449			

CITY OF KENNEDALE, TEXAS
ANNUAL PROGRAM OF SERVICES

REVENUE/EXPENDITURE LINE ITEM SUMMARY

19: EDC4B CAPITAL BOND FUND

ACCOUNT	ACCOUNT NAME	FY13-14 BUDGET	FY13-14 AMENDED	FY13-14 YTD JAN	FY13-14 ACTUAL	FY14-15 PROPOSED	FY14-15 AMENDED	FY14-15 YTD JAN	FY14-15 ESTIMATE	CY - PY CHANGE	FY13-14 YTD %	FY14-15 YTD %
4401-00-00	INVESTMENT INCOME	-	-	10	18	20	20	2	20	20	#DIV/0!	11.6%
	INVESTMENT EARNINGS	\$ -	\$ -	\$ 10	\$ 18	\$ 20	\$ 20	\$ 2	\$ 20	\$ 20	#DIV/0!	11.6%
4913-00-00	TRANSFER IN-CAPITAL BOND FUND	-	-	-	-	-	-	-	-	-	0.0%	0.0%
	TRANSFERS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	0.0%
	TOTAL REVENUES	\$ -	\$ -	\$ 10	\$ 18	\$ 20	\$ 20	\$ 2	\$ 20	\$ (250)	#DIV/0!	11.6%

19: EDC4B CAPITAL BOND FUND
01: TOWN CENTER REDEVELOPMENT

ACCOUNT	ACCOUNT NAME	FY13-14 BUDGET	FY13-14 AMENDED	FY13-14 YTD JAN	FY13-14 ACTUAL	FY14-15 PROPOSED	FY14-15 AMENDED	FY14-15 YTD JAN	FY14-15 ESTIMATE	CY - PY CHANGE	FY13-14 YTD %	FY14-15 YTD %
5403-01-00	BUILDING MAINTENANCE	-	-	-	-	-	-	-	-	-	0.0%	0.0%
	MAINTENANCE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	0.0%
5525-01-00	TRAINING/SEMINARS	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5570-01-00	SPECIAL SERVICES	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5579-01-00	ARCHITECT/DESIGN SERVICES	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5580-01-00	ENGINEERING SERVICES	-	-	-	-	-	-	-	-	-	0.0%	0.0%
	SUNDRY	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	0.0%
5800-01-00	LAND	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5847-01-00	CONSTRUCTION	25,000	25,000	-	-	25,000	25,000	-	25,000	-	0.0%	0.0%
	CAPITAL	\$ 25,000	\$ 25,000	\$ -	\$ -	\$ 25,000	\$ 25,000	\$ -	\$ 25,000	\$ -	0.0%	0.0%
	TOTAL EXPENDITURES	\$ 25,000	\$ 25,000	\$ -	\$ -	\$ 25,000	\$ 25,000	\$ -	\$ 25,000	\$ -	0.0%	0.0%

CITY OF KENNEDALE, TEXAS
ANNUAL PROGRAM OF SERVICES

FUND SUMMARY BY CATEGORY

95: EDC4B RESERVE FUND

CATEGORY	FY13-14 BUDGET	FY13-14 AMENDED	FY13-14 YTD JAN	FY13-14 ACTUAL	FY14-15 PROPOSED	FY14-15 AMENDED	FY14-15 YTD JAN	FY14-15 ESTIMATE	CY - PY CHANGE	FY13-14 YTD %	FY14-15 YTD %
BEGINNING FUND BALANCE	\$ 119,914	\$ 119,903	\$ 119,903	\$ 119,903	\$ 119,919	\$ 119,922	\$ 119,922	\$ 119,922			
INVESTMENT EARNINGS	52	52	3	19	16	16	7	16	(36)	5.6%	41.9%
TRANSFERS	-	-	-	-	-	-	-	-	-	0.0%	0.0%
TOTAL REVENUES	\$ 52	\$ 52	\$ 3	\$ 19	\$ 16	\$ 16	\$ 7	\$ 16	\$ (36)	5.6%	41.9%
TRANSFERS	-	-	-	-	-	-	-	-	-	0.0%	0.0%
TOTAL EXPENDITURES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	0.0%
REVENUES OVER EXPENDITURES	\$ 52	\$ 52	\$ 3	\$ 19	\$ 16	\$ 16	\$ 7	\$ 16			
ENDING FUND BALANCE	\$ 119,966	\$ 119,955	\$ 119,906	\$ 119,922	\$ 119,935	\$ 119,938	\$ 119,929	\$ 119,938			
ADJUSTMENTS		-	-	-		-	-	-			
FUND BALANCE AS % OF EXP	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A			
RESERVE (\$112,606 REQUIREMENT)	\$ 112,606	\$ 112,606	\$ 112,606	\$ 112,606	\$ 112,606	\$ 112,606	\$ 112,606	\$ 112,606			
RESERVE SURPLUS/(SHORTFALL)	\$ 7,360	\$ 7,349	\$ 7,300	\$ 7,316	\$ 7,329	\$ 7,332	\$ 7,323	\$ 7,332			

CITY OF KENNEDALE, TEXAS
ANNUAL PROGRAM OF SERVICES

REVENUE/EXPENDITURE LINE ITEM SUMMARY

95: EDC4B RESERVE FUND

ACCOUNT	ACCOUNT NAME	FY13-14 BUDGET	FY13-14 AMENDED	FY13-14 YTD JAN	FY13-14 ACTUAL	FY14-15 PROPOSED	FY14-15 AMENDED	FY14-15 YTD JAN	FY14-15 ESTIMATE	CY - PY CHANGE	FY13-14 YTD %	FY14-15 YTD %
4401-00-00	INVESTMENT INCOME	52	52	3	19	16	16	7	16	(36)	5.6%	41.9%
	INVESTMENT EARNINGS	\$ 52	\$ 52	\$ 3	\$ 19	\$ 16	\$ 16	\$ 7	\$ 16	\$ (36)	5.6%	41.9%
4915-00-00	TRANSFER IN-EDC FUND	-	-	-	-	-	-	-	-	-	0.0%	0.0%
4920-00-00	TRANSFER IN	-	-	-	-	-	-	-	-	-	0.0%	0.0%
	OTHER AGENCY	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	0.0%
	TOTAL REVENUES	\$ 52	\$ 52	\$ 3	\$ 19	\$ 16	\$ 16	\$ 7	\$ 16	\$ (36)	5.6%	41.9%

95: EDC4B RESERVE FUND

ACCOUNT	ACCOUNT NAME	FY13-14 BUDGET	FY13-14 AMENDED	FY13-14 YTD JAN	FY13-14 ACTUAL	FY14-15 PROPOSED	FY14-15 AMENDED	FY14-15 YTD JAN	FY14-15 ESTIMATE	CY - PY CHANGE	FY13-14 YTD %	FY14-15 YTD %
5715-00-00	TRANSFER OUT-EDC FUND	-	-	-	-	-	-	-	-	-	0.0%	0.0%
	TRANSFERS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	0.0%
	TOTAL EXPENDITURES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	0.0%



Date: April 9, 2015

Agenda Item No: REGULAR ITEMS - B.

I. Subject:

Review and accept the KEDC Financial Report for February 2015.

II. Originated by:

Sakura Moten-Dedrick, Director of Finance & IT

III. Summary:

IV. Recommendation:

Approve

V. Alternative Actions:

VI. Attachments:

1.	Feb 2015 EDC Financials	Binder1.pdf
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FEB 2015 ECONOMIC DEVELOPMENT CORPORATION FINANCIALS

Budget/Amendment

No changes.

Year-To-Date

- Ad Valorem Tax: No significant change over this time last year. Based on tax receipts received from assessments.
- Sales/Beverage Tax: Increase in comparison over this time last year (see Monthly Graph, 3-Year Historical Graph, 10-Year Historical Graph). Please note, sales tax receipts run two months in arrears.
- Investment Earnings: Increase in comparison over this time last year. Based on record low earning rates and decrease in cash balance.
- Miscellaneous Income: Increase in comparison over this time last year.
- Surplus Sales/Rentals: Decrease in comparison over this time last year. Approximately \$8400 a month lost due to Surplus Warehouse closure beginning Feb 2014.
- Transfers: No significant change over this time last year.
- Personnel: No significant change over this time last year.
- Supplies: No significant change over this time last year.
- Maintenance: Increase in comparison over this time last year. Due in part to landscaping materials.
- Sundry: Decrease in comparison over this time last year.
- Debt: Decrease in comparison over this time last year. Based on amortization schedules.
- Transfers: Decrease in comparison over this time last year.
- Capital: Decrease in comparison over this time last year. Payment of taxes on prior land purchases.

Estimate

For FY13/14, the final audited ending fund balance is \$376,090 which is comprised of \$226,739 operations / \$29,429 capital bond project / \$119,922 reserve bond.

For FY14/15, the combined anticipated ending fund balance is \$492,474 which is comprised of \$368,087 operations / \$4,449 capital bond project / \$119,938 reserve bond.

CITY OF KENNEDALE, TEXAS
ANNUAL PROGRAM OF SERVICES

INCOME STATEMENT

15: EDC4B FUND

INCOME STATEMENT	FY13-14 BUDGET	FY13-14 AMENDED	FY13-14 YTD FEB	FY13-14 ACTUAL	FY14-15 PROPOSED	FY14-15 AMENDED	FY14-15 YTD FEB	FY14-15 ESTIMATE	CY - PY CHANGE
OPERATING REVENUES	1,103,880	1,103,880	222,510	1,536,006	901,665	901,665	197,805	901,047	(202,215)
OPERATING EXPENDITURES	(612,657)	(612,657)	(149,208)	(599,078)	(595,193)	(595,193)	(127,758)	(606,216)	17,464
OPERATING INCOME/(LOSS)	491,223	491,223	73,302	936,927	306,472	306,472	70,047	294,831	(184,751)
NONOPERATING REVENUES/(EXPENSES)									
INTEREST EARNINGS	645	645	3	12	4	4	13	35	(641)
TRANSFERS IN	-	-	-	-	-	-	-	-	-
(TRANSFER OUT)	(155,118)	(155,118)	(37,559)	(155,119)	(153,519)	(153,519)	(36,759)	(153,519)	1,599
NET OPERATING INCOME/(LOSS)	336,750	336,750	35,746	781,820	152,958	152,958	33,301	141,348	(183,792)
BEGINNING FUND BALANCE	\$ (306,400)	\$ (555,081)	\$ (555,081)	\$ (555,081)	\$ 223,526	\$ 226,739	\$ 226,739	\$ 226,739	778,607
ENDING FUND BALANCE (EXCLUDING OTHER FUNDS)	\$ 30,350	\$ (218,331)	\$ (519,335)	\$ 226,739	\$ 376,484	\$ 379,697	\$ 260,040	\$ 368,087	594,815
95: EDC4B RESERVE FUND	\$ 119,966	\$ 119,955	\$ 119,909	\$ 119,922	\$ 119,935	\$ 119,938	\$ 119,929	\$ 119,938	(20)
19: EDC4B CAPITAL BOND FUND	\$ 13,357	\$ 4,411	\$ 29,424	\$ 29,429	\$ 4,451	\$ 4,449	\$ 29,431	\$ 4,449	40
ENDING FUND BALANCE (INCLUDING OTHER FUNDS)	\$ 163,673	\$ (93,965)	\$ (370,002)	\$ 376,090	\$ 500,870	\$ 504,084	\$ 409,400	\$ 492,474	\$ 594,834

CITY OF KENNEDALE, TEXAS
ANNUAL PROGRAM OF SERVICES

FUND SUMMARY BY CATEGORY

15: EDC4B FUND

CATEGORY	FY13-14 BUDGET	FY13-14 AMENDED	FY13-14 YTD FEB	FY13-14 ACTUAL	FY14-15 PROPOSED	FY14-15 AMENDED	FY14-15 YTD FEB	FY14-15 ESTIMATE	CY - PY CHANGE	FY13-14 YTD %	FY14-15 YTD %
BEGINNING FUND BALANCE	\$ (306,400)	\$ (555,081)	\$ (555,081)	\$ (555,081)	\$ 223,526	\$ 226,739	\$ 226,739	\$ 226,739	\$ 323,848		
AD VALOREM TAXES	23,132	23,132	45,491	52,329	48,062	48,062	45,355	48,062	24,930	196.7%	94.4%
SALES/BEVERAGE TAXES	305,808	305,808	87,197	325,630	334,791	334,791	88,363	334,173	28,983	28.5%	26.4%
INVESTMENT EARNINGS	645	645	3	12	4	4	13	35	(641)	0.5%	319.0%
MISCELLANEOUS INCOME	600,000	600,000	15,978	1,008,096	384,120	384,120	25,426	384,120	(215,880)	2.7%	6.6%
SURPLUS SALES/RENTALS	174,940	174,940	73,844	149,950	134,692	134,692	38,661	134,692	(40,248)	42.2%	28.7%
TRANSFERS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	0.0%
TOTAL REVENUES	\$ 1,104,525	\$ 1,104,525	\$ 222,514	\$ 1,536,017	\$ 901,669	\$ 901,669	\$ 197,818	\$ 901,082	\$ (202,856)	20.1%	21.9%
PERSONNEL	-	-	-	-	-	-	-	-	-	0.0%	0.0%
SUPPLIES	3,100	3,100	-	-	3,100	3,100	-	3,100	-	0.0%	0.0%
MAINTENANCE	30,240	30,240	8,827	26,036	23,592	23,592	9,982	24,960	(6,648)	29.2%	42.3%
SUNDRY	213,130	317,742	71,246	345,865	201,629	201,629	55,878	204,744	(116,113)	22.4%	27.7%
DEBT	186,187	178,475	61,449	167,937	186,872	186,872	55,358	186,872	8,397	34.4%	29.6%
TRANSFERS	155,118	155,118	37,559	155,119	153,519	153,519	36,759	153,519	(1,599)	24.2%	23.9%
CAPITAL	180,000	83,100	7,685	59,239	180,000	180,000	6,540	186,540	96,900	9.2%	3.6%
TOTAL EXPENDITURES	\$ 767,775	\$ 767,775	\$ 186,768	\$ 754,197	\$ 748,712	\$ 748,712	\$ 164,517	\$ 759,735	\$ (19,063)	24.3%	22.0%
REVENUES OVER EXPENDITURES	\$ 336,750	\$ 336,750	\$ 35,746	\$ 781,820	\$ 152,958	\$ 152,958	\$ 33,301	\$ 141,348			
ENDING FUND BALANCE	\$ 30,350	\$ (218,331)	\$ (519,335)	\$ 226,739	\$ 376,484	\$ 379,697	\$ 260,040	\$ 368,087			
ADJUSTMENTS											
FUND BALANCE AS % OF EXP	4.0%	-28.4%	-278.1%	30.1%	50.3%	50.7%	158.1%	48.4%			
RESERVE (NO REQUIREMENT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			
RESERVE SURPLUS/(SHORTFALL)	\$ 30,350	\$ (218,331)	\$ (519,335)	\$ 226,739	\$ 376,484	\$ 379,697	\$ 260,040	\$ 368,087			

CITY OF KENNEDALE, TEXAS
ANNUAL PROGRAM OF SERVICES

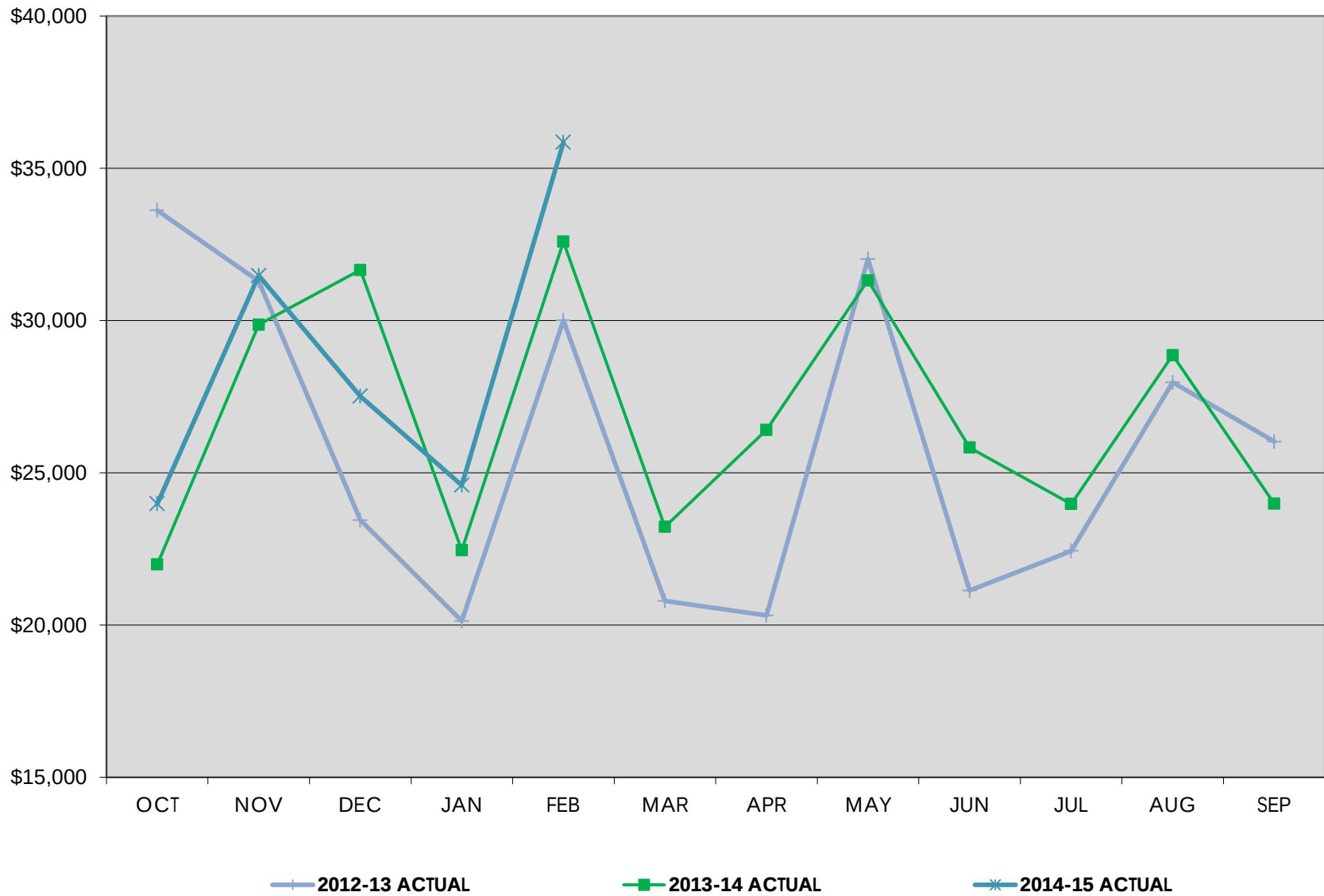
REVENUE LINE ITEM SUMMARY

15: EDC4B FUND

ACCOUNT	ACCOUNT NAME	FY13-14 BUDGET	FY13-14 AMENDED	FY13-14 YTD FEB	FY13-14 ACTUAL	FY14-15 PROPOSED	FY14-15 AMENDED	FY14-15 YTD FEB	FY14-15 ESTIMATE	CY - PY CHANGE	FY13-14 YTD %	FY14-15 YTD %
4001-00-00	PROPERTY TAX-CURRENT YEAR	-	-	-	-	-	-	-	-	-	0.0%	0.0%
4002-00-00	MMD TAX-CURRENT YEAR	23,132	23,132	45,491	52,329	48,062	48,062	45,355	48,062	24,930	196.7%	94.4%
	AD VALOREM TAXES	\$ 23,132	\$ 23,132	\$ 45,491	\$ 52,329	\$ 48,062	\$ 48,062	\$ 45,355	\$ 48,062	\$ 24,930	196.7%	94.4%
4081-00-00	SALES TAX	305,808	305,808	87,197	325,630	334,791	334,791	88,363	334,173	28,983	28.5%	26.4%
4082-00-00	MIXED BEVERAGE TAX	-	-	-	-	-	-	-	-	-	0.0%	0.0%
	SALES/BEVERAGE TAXES	\$ 305,808	\$ 305,808	\$ 87,197	\$ 325,630	\$ 334,791	\$ 334,791	\$ 88,363	\$ 334,173	\$ 28,983	28.5%	26.4%
4401-00-00	INVESTMENT INCOME	645	645	3	12	4	4	13	35	(641)	0.5%	319.0%
	INVESTMENT EARNINGS	\$ 645	\$ 645	\$ 3	\$ 12	\$ 4	\$ 4	\$ 13	\$ 35	\$ (641)	0.5%	319.0%
4409-00-00	MISCELLANEOUS INCOME	600,000	600,000	4,036	989,468	384,120	384,120	25,426	384,120	(215,880)	0.7%	6.6%
4411-00-00	TEXAS LEVERAGE FUND PROGRAM	-	-	-	-	-	-	-	-	-	0.0%	0.0%
4415-00-00	INSURANCE REIMBURSEMENTS	-	-	11,943	18,628	-	-	-	-	-	#DIV/0!	0.0%
	MISCELLANEOUS INCOME	\$ 600,000	\$ 600,000	\$ 15,978	\$1,008,096	\$ 384,120	\$ 384,120	\$ 25,426	\$ 384,120	\$ (215,880)	2.7%	6.6%
4805-00-00	RENTAL FEES-SHOPPING CENTER	166,440	166,440	73,723	145,091	126,192	126,192	38,563	126,192	(40,248)	44.3%	30.6%
4806-00-00	RENTAL INSURANCE	8,500	8,500	122	4,859	8,500	8,500	97	8,500	-	1.4%	1.1%
	SURPLUS SALES/RENTALS	\$ 174,940	\$ 174,940	\$ 73,844	\$ 149,950	\$ 134,692	\$ 134,692	\$ 38,661	\$ 134,692	\$ (40,248)	42.2%	28.7%
4902-00-00	PROCEEDS - DEBT/LOAN/LEASE	-	-	-	-	-	-	-	-	-	0.0%	0.0%
	TRANSFERS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	0.0%
	TOTAL REVENUES	\$ 1,104,525	\$1,104,525	\$222,514	\$1,536,017	\$ 901,669	\$ 901,669	\$197,818	\$ 901,082	\$ (202,856)	20.1%	21.9%
	TOTAL REVENUES (EXCLUDING INTEREST/TRANSFERS)	\$ 1,103,880	\$1,103,880	\$210,568	\$1,517,378	\$ 901,665	\$ 901,665	\$197,805	\$ 901,047	\$ (202,215)		
	10% ADMIN CHARGE-GENERAL FUND	110,388	110,388	21,057	151,738	90,167	90,167	19,781	90,105	(20,221)		

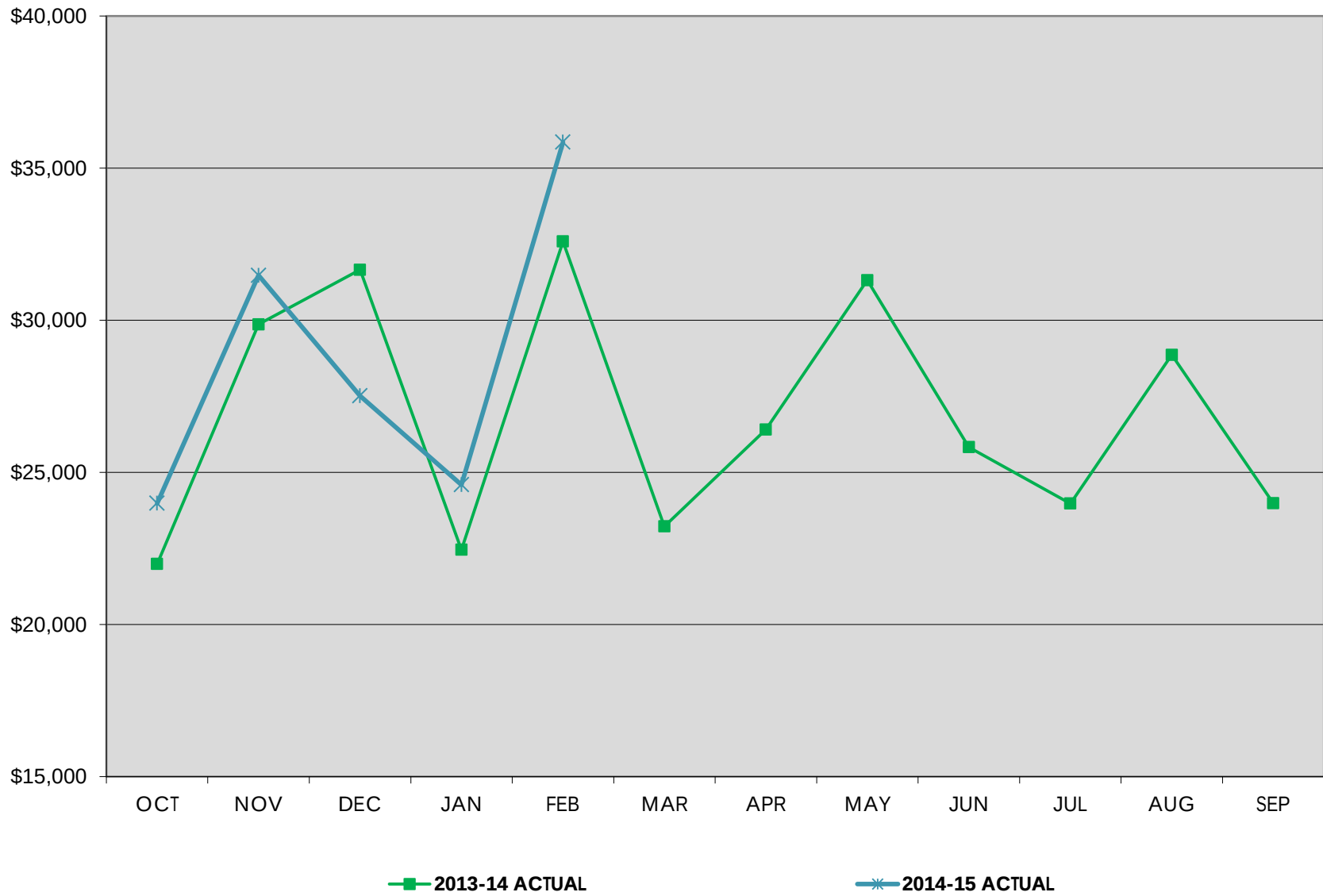
Economic Development Corporation Sales Tax Revenue

Three Year History



Economic Development Corporation Sales Tax Revenue

Monthly History



Sales Tax Collections

ECONOMIC DEVELOPMENT CORPORATION 4B

SALES TAX - \$0.005

	2005-06 ACTUAL	2006-07 ACTUAL	2007-08 ACTUAL	2008-09 ACTUAL	2009-10 ACTUAL	2010-11 ACTUAL	2011-12 ACTUAL	2012-13 ACTUAL	2013-14 ACTUAL	2014-15 BUDGET	2014-15 ACTUAL	2014-15 YTD	GAIN/ LOSS	GAIN/ LOSS	YTD CUM	2014-15 ESTIMATE
OCT	30,493	26,719	21,880	22,001	19,568	24,368	31,540	33,617	21,990	23,138	23,985	23,985	847	9.1%	9.1%	23,985
NOV	33,284	41,109	30,548	33,732	27,081	39,515	37,196	31,297	29,867	30,908	31,479	55,464	571	5.4%	7.0%	31,479
DEC	24,372	23,107	23,438	30,093	18,417	24,331	38,349	23,446	31,661	32,702	27,515	82,979	(5,187)	-13.1%	-0.6%	27,515
JAN	23,443	26,331	22,677	19,433	18,102	28,700	29,926	20,135	22,458	23,499	24,594	107,573	1,095	9.5%	1.5%	24,594
FEB	35,625	29,751	29,839	33,556	24,379	38,020	30,992	30,003	32,594	33,635	35,857	143,430	2,222	10.0%	3.5%	35,857
MAR	24,975	16,997	21,830	17,063	18,010	25,672	24,484	20,791	23,228	24,270	24,104	167,534	(166)	3.8%	3.5%	24,104
APR	24,036	25,672	24,231	22,636	18,030	27,583	37,230	20,318	26,412	27,454	27,454	194,988	-	3.9%	3.6%	27,454
MAY	35,851	32,194	31,278	30,806	55,683	37,335	41,230	32,020	31,319	32,361	32,361	227,349	-	3.3%	3.6%	32,361
JUN	27,616	26,993	24,985	21,608	29,762	24,899	24,369	21,136	25,832	26,873	26,873	254,222	-	4.0%	3.6%	26,873
JUL	24,299	27,477	30,517	17,906	141,681	25,572	40,830	22,435	23,976	25,017	25,017	279,239	-	4.3%	3.7%	25,017
AUG	35,983	28,340	38,499	33,664	34,381	28,137	26,679	27,973	28,866	29,907	29,907	309,146	-	3.6%	3.7%	29,907
SEP	27,368	30,430	23,534	24,245	27,457	36,010	27,612	26,025	23,985	25,027	25,027	334,173	-	4.3%	3.7%	25,027
	347,346	335,121	323,256	306,744	432,550	360,141	390,438	309,197	322,187	334,791	334,173		(618)			334,173
	7.58%	-3.52%	-3.54%	-5.11%	41.01%	-16.74%	8.41%	-20.81%	4.20%	3.91%	3.72%					3.72%

**CYPRESS HISTORY FOR KENNEDALE TOWN SHOPPING CENTER
FY2014-2015**

[illegible]

**CYPRESS HISTORY FOR KENNEDALE TOWN SHOPPING CENTER
FY2013-2014**

ACCOUNT	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	TOTAL
INCOME													
Rental Income	\$ 15,637.00	\$ 15,637.00	\$ 15,637.00	\$ 15,637.00	\$ 7,237.00	\$ 7,237.00	\$ 7,237.00	\$ 7,303.67	\$ 7,237.00	\$ 7,303.67	\$ 7,303.67	\$ 7,303.67	\$ 120,710.68
Tax Escrows	\$ 2,738.95	\$ 2,738.95	\$ 2,738.95	\$ 2,738.95	\$ 393.26	\$ 4,478.86	\$ 9,495.26	\$ 393.26	\$ 393.26	\$ 393.26	\$ 393.26	\$ 393.26	\$ 27,289.48
Insurance Escrows	\$ 24.37	\$ 24.37	\$ 24.37	\$ 24.37	\$ 24.37	\$ 4,591.42	\$ 1,471.37	\$ 24.37	\$ 24.37	\$ 24.37	\$ 24.37	\$ 24.37	\$ 6,306.49
CAM Escrows	\$ 737.16	\$ 737.16	\$ 737.16	\$ 737.16	\$ 737.16	\$ 737.16	\$ 737.16	\$ 2,337.16	\$ 737.16	\$ 2,337.16	\$ 2,337.16	\$ 2,337.16	\$ 15,245.92
Late Fees	\$ 251.80	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 251.80
Bank Fees	\$ -	\$ -	\$ 8.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 8.00
Security Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL INCOME	\$ 19,389.28	\$ 19,137.48	\$ 19,145.48	\$ 19,137.48	\$ 8,391.79	\$ 17,044.44	\$ 18,940.79	\$ 10,058.46	\$ 8,391.79	\$ 10,058.46	\$ 10,058.46	\$ 10,058.46	\$ 169,812.37
EXPENSES													
General & Admin	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Property Mgmt	\$ 500.00	\$ 500.00	\$ 504.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 6,004.00
Office Expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Legal Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Rental Commissions	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Electricity	\$ 384.24	\$ 278.51	\$ 416.56	\$ 285.95	\$ 366.96	\$ 314.90	\$ 325.22	\$ 352.80	\$ 700.15	\$ 352.80	\$ -	\$ 684.74	\$ 4,462.83
Sweeping	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Porter service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Landscape	\$ 1,165.35	\$ 1,165.35	\$ 1,165.35	\$ 1,165.35	\$ 1,165.35	\$ 1,165.35	\$ 1,165.35	\$ 1,165.35	\$ 1,165.35	\$ -	\$ -	\$ -	\$ 10,488.15
Fire Sprinkler/Alarm	\$ 150.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 150.00	\$ 150.00	\$ -	\$ 150.00	\$ -	\$ -	\$ 600.00
Asphalt	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Water	\$ 609.05	\$ 408.73	\$ 452.62	\$ 359.51	\$ -	\$ 27.80	\$ -	\$ 660.40	\$ 304.36	\$ 660.40	\$ 671.89	\$ 869.97	\$ 5,024.73
Landscape Materials	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,165.35	\$ 1,165.35	\$ 275.00	\$ 2,605.70
Maintenance/Construction	\$ 275.00	\$ -	\$ 275.00	\$ 150.00	\$ 320.53	\$ 275.00	\$ 1,003.49	\$ 950.00	\$ 275.00	\$ 950.00	\$ 4,010.50	\$ -	\$ 8,484.52
Roofing Repair	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Signage	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL EXPENSES	\$ 3,083.64	\$ 2,352.59	\$ 2,813.53	\$ 2,460.81	\$ 2,352.84	\$ 2,283.05	\$ 3,144.06	\$ 3,778.55	\$ 2,944.86	\$ 3,778.55	\$ 6,347.74	\$ 2,329.71	\$ 37,669.93
ADJUSTMENTS													
Operating Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL ADJUSTMENTS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
NET PROFIT/(LOSS) - CHECK	\$ 16,305.64	\$ 16,784.89	\$ 16,331.95	\$ 16,676.67	\$ 6,038.95	\$ 14,761.39	\$ 15,796.73	\$ 6,279.91	\$ 5,446.93	\$ 6,279.91	\$ 3,710.72	\$ 7,728.75	\$ 132,142.44
Total Rental Income Posted	\$ 16,374.16	\$ 16,374.16	\$ 16,374.16	\$ 16,374.16	\$ 7,974.16	\$ 7,974.16	\$ 7,974.16	\$ 9,640.83	\$ 7,974.16	\$ 9,640.83	\$ 9,640.83	\$ 9,640.83	\$ 135,956.60

CITY OF KENNEDALE, TEXAS
ANNUAL PROGRAM OF SERVICES

EXPENDITURE LINE ITEM SUMMARY

15: EDC4B FUND
01: ADMINISTRATION

ACCOUNT	ACCOUNT NAME	FY13-14 BUDGET	FY13-14 AMENDED	FY13-14 YTD FEB	FY13-14 ACTUAL	FY14-15 PROPOSED	FY14-15 AMENDED	FY14-15 YTD FEB	FY14-15 ESTIMATE	CY - PY CHANGE	FY13-14 YTD %	FY14-15 YTD %
5101-01-00	SALARIES	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5107-01-00	OVERTIME	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5111-01-00	AUTO ALLOWANCE	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5114-01-00	LONGEVITY	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5115-01-00	RETIREMENT	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5116-01-00	UNEMPLOYMENT INSURANCE	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5117-01-00	FICA	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5118-01-00	MEDICAL INSURANCE	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5120-01-00	LIFE INSURANCE	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5121-01-00	DENTAL INSURANCE	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5122-01-00	VISION INSURANCE	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5190-01-00	VACATION/SICK/TERM/LEAVE ADJ	-	-	-	-	-	-	-	-	-	0.0%	0.0%
	PERSONNEL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	0.0%
5220-01-00	UNIFORMS	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5240-01-00	PRINTED SUPPLIES	3,000	3,000	-	-	3,000	3,000	-	3,000	-	0.0%	0.0%
5260-01-00	GENERAL OFFICE SUPPLIES	50	50	-	-	50	50	-	50	-	0.0%	0.0%
5261-01-00	POSTAGE	50	50	-	-	50	50	-	50	-	0.0%	0.0%
5280-01-00	MINOR EQUIP/SMALL TOOLS<\$5K	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5290-01-00	EXPENDABLE SUPPLIES	-	-	-	-	-	-	-	-	-	0.0%	0.0%
	SUPPLIES	\$ 3,100	\$ 3,100	\$ -	\$ -	\$ 3,100	\$ 3,100	\$ -	\$ 3,100	\$ -	0.0%	0.0%
5403-01-00	BUILDING MAINTENANCE	-	-	-	-	-	-	1,368	1,368	-	0.0%	#DIV/0!
5440-01-00	OFFICE EQUIP/SOFTWARE MAINT	-	-	-	-	-	-	-	-	-	0.0%	0.0%
	MAINTENANCE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,368	\$ 1,368	\$ -	0.0%	#DIV/0!
5501-01-00	ADVERTISING	-	-	2,200	3,616	1,200	1,200	-	1,200	1,200	#DIV/0!	0.0%
5510-01-00	ASSOC DUES/PUBLICATIONS	3,150	3,150	-	3,614	4,020	4,020	905	4,020	870	0.0%	22.5%
5512-01-00	CONTRACTUAL SERVICES	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5525-01-00	TRAINING/SEMINARS	1,000	1,000	-	-	250	250	-	250	(750)	0.0%	0.0%
5565-01-00	LEGAL SERVICES	5,000	5,000	-	250	1,000	1,000	-	1,000	(4,000)	0.0%	0.0%
5567-01-00	AUDIT SERVICES	2,000	2,000	2,000	2,000	2,000	2,000	-	2,000	-	100.0%	0.0%
5569-01-00	IT SUPPORT	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5570-01-00	SPECIAL SERVICES	51,600	51,600	16,200	56,485	72,600	72,600	30,250	72,600	21,000	31.4%	41.7%
5575-01-00	EQUIPMENT RENTAL	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5578-01-00	TRAVEL	700	700	-	-	100	100	-	100	(600)	0.0%	0.0%
5580-01-00	ENGINEERING SERVICES	10,000	10,000	-	12,855	1,000	1,000	4,115	4,115	(9,000)	0.0%	411.5%
5585-01-00	TELEPHONE SERVICES	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5595-01-00	ADMIN CHARGE-GENERAL FUND	110,388	215,000	-	213,607	90,167	90,167	6,859	90,167	(124,833)	0.0%	7.6%
	SUNDRY	\$ 183,838	\$ 288,450	\$ 20,400	\$ 292,428	\$ 172,337	\$ 172,337	\$ 42,129	\$ 175,452	\$ (116,113)	7.1%	24.4%
5610-01-00	VISUAL GRANT	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5615-01-00	FUNCTIONAL GRANT	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5625-01-00	ISSUANCE COST	-	-	-	-	-	-	-	-	-	0.0%	0.0%
	DEBT	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	0.0%
5701-01-00	TRANSFER OUT-GENERAL FUND	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5714-01-00	TRANSFER OUT-DEDICATION FUND	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5795-01-00	TRANSFER OUT-EDC RESERVE FUND	-	-	-	-	-	-	-	-	-	0.0%	0.0%
	TRANSFERS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	0.0%
5800-01-00	LAND	-	48,100	7,685	47,182	-	-	6,540	6,540	(48,100)	16.0%	#DIV/0!
5813-01-00	KENNEDALE ENTRANCE SIGN	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5820-01-00	BUILDING IMPROVEMENT	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5875-01-00	CONSTRUCTION	-	-	-	-	-	-	-	-	-	0.0%	0.0%
	CAPITAL	\$ -	\$ 48,100	\$ 7,685	\$ 47,182	\$ -	\$ -	\$ 6,540	\$ 6,540	\$ (48,100)	16.0%	#DIV/0!
	TOTAL EXPENDITURES	\$ 186,938	\$ 339,650	\$ 28,085	\$ 339,610	\$ 175,437	\$ 175,437	\$ 50,038	\$ 186,460	\$ (164,213)	48.7%	8.3%

CITY OF KENNEDALE, TEXAS
ANNUAL PROGRAM OF SERVICES

EXPENDITURE LINE ITEM SUMMARY

15: EDC4B FUND
01: ADMINISTRATION
03: DEBT SERVICE

ACCOUNT	ACCOUNT NAME	FY13-14 BUDGET	FY13-14 AMENDED	FY13-14 YTD FEB	FY13-14 ACTUAL	FY14-15 PROPOSED	FY14-15 AMENDED	FY14-15 YTD FEB	FY14-15 ESTIMATE	CY - PY CHANGE	FY13-14 YTD %	FY14-15 YTD %
5620-01-03	ISSUANCE COSTS	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5621-01-03	PAYING AGENT FEES	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5643-01-03	2007 \$1.2M TAX BOND-INTEREST	68,806	68,806	34,364	68,766	65,678	65,678	32,787	65,678	(3,129)	49.9%	49.9%
5644-01-03	2007 \$1.2M TAX BOND-PRINCIPAL	45,000	45,000	-	45,000	50,000	50,000	-	50,000	5,000	0.0%	0.0%
5645-01-03	2011 \$1.7M TX LEVERAGE-INT	18,210	18,210	9,259	18,218	17,024	17,024	7,240	17,024	(1,186)	50.8%	42.5%
5646-01-03	2011 \$1.7M TX LEVERAGE-PRI	54,171	46,459	17,826	35,953	54,171	54,171	15,332	54,171	7,712	38.4%	28.3%
	DEBT	\$ 186,187	\$ 178,475	\$ 61,449	\$ 167,937	\$ 186,872	\$ 186,872	\$ 55,358	\$ 186,872	\$ 8,397	34.4%	29.6%
											0.0%	0.0%
5702-01-03	TRANSFER OUT-DEBT SERVICE FUND	155,118	155,118	37,559	155,119	153,519	153,519	36,759	153,519	(1,599)	24.2%	23.9%
	TRANSFER	\$ 155,118	\$ 155,118	\$ 37,559	\$ 155,119	\$ 153,519	\$ 153,519	\$ 36,759	\$ 153,519	\$ (1,599)	24.2%	23.9%
	TOTAL EXPENDITURES	\$ 341,305	\$ 333,593	\$ 99,009	\$ 323,056	\$ 340,391	\$ 340,391	\$ 92,117	\$ 340,391	\$ 6,798	29.7%	27.1%

CITY OF KENNEDALE, TEXAS
ANNUAL PROGRAM OF SERVICES

EXPENDITURE LINE ITEM SUMMARY

15: EDC4B FUND
02: TOWN SHOPPING CENTER

ACCOUNT	ACCOUNT NAME	FY13-14 BUDGET	FY13-14 AMENDED	FY13-14 YTD FEB	FY13-14 ACTUAL	FY14-15 PROPOSED	FY14-15 AMENDED	FY14-15 YTD FEB	FY14-15 ESTIMATE	CY - PY CHANGE	FY13-14 YTD %	FY14-15 YTD %
5280-02-00	MINOR EQUIP/SMALL TOOLS<\$5K SUPPLIES	-	-	-	-	-	-	-	-	-	0.0%	0.0%
		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	0.0%
5403-02-00	BUILDING MAINTENANCE MAINTENANCE	30,240	30,240	8,827	26,036	23,592	23,592	8,614	23,592	(6,648)	29.2%	36.5%
		\$ 30,240	\$ 30,240	\$ 8,827	\$ 26,036	\$ 23,592	\$ 23,592	\$ 8,614	\$ 23,592	\$ (6,648)	29.2%	36.5%
5501-02-00	ADVERTISING	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5510-02-00	ASSOC DUES/PUBLICATIONS	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5512-02-00	CONTRACTUAL SERVICES	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5530-02-00	ELECTRIC SERVICES	5,000	5,000	1,732	4,439	5,000	5,000	1,005	5,000	-	34.6%	20.1%
5545-02-00	INSURANCE-PROPERTY	8,500	8,500	10,075	10,075	8,500	8,500	6,347	8,500	-	118.5%	74.7%
5565-02-00	LEGAL SERVICES	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5570-02-00	SPECIAL SERVICES SUNDRY	15,792	15,792	6,759	16,371	15,792	15,792	6,396	15,792	-	42.8%	40.5%
		\$ 29,292	\$ 29,292	\$ 18,566	\$ 30,885	\$ 29,292	\$ 29,292	\$ 13,749	\$ 29,292	\$ -	63.4%	46.9%
	TOTAL EXPENDITURES	\$ 59,532	\$ 59,532	\$ 27,393	\$ 56,922	\$ 52,884	\$ 52,884	\$ 22,362	\$ 52,884	\$ (6,648)	46.0%	42.3%

CITY OF KENNEDALE, TEXAS
ANNUAL PROGRAM OF SERVICES

EXPENDITURE LINE ITEM SUMMARY

15: EDC4B FUND
03: TOWN CENTER REDEVELOPMENT

ACCOUNT	ACCOUNT NAME	FY13-14 BUDGET	FY13-14 AMENDED	FY13-14 YTD FEB	FY13-14 ACTUAL	FY14-15 PROPOSED	FY14-15 AMENDED	FY14-15 YTD FEB	FY14-15 ESTIMATE	CY - PY CHANGE	FY13-14 YTD %	FY14-15 YTD %
5570-03-00	SPECIAL SERVICES	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5579-03-00	ARCHITECT/DESIGN SERVICES	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5580-03-00	ENGINEERING SERVICES	-	-	-	-	-	-	-	-	-	0.0%	0.0%
	SUNDRY	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	0.0%
5800-03-00	LAND	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5847-03-00	CONSTRUCTION	30,000	-	-	-	30,000	30,000	-	30,000	30,000	0.0%	0.0%
	CAPITAL	\$ 30,000	\$ -	\$ -	\$ -	\$ 30,000	\$ 30,000	\$ -	\$ 30,000	\$ 30,000	0.0%	0.0%
		\$ 30,000	\$ -	\$ -	\$ -	\$ 30,000	\$ 30,000	\$ -	\$ 30,000	\$ 30,000	0.0%	0.0%

CITY OF KENNEDALE, TEXAS
ANNUAL PROGRAM OF SERVICES

EXPENDITURE LINE ITEM SUMMARY

15: EDC4B FUND
04: TEXAS LEVERAGE PROGRAM

ACCOUNT	ACCOUNT NAME	FY13-14 BUDGET	FY13-14 AMENDED	FY13-14 YTD FEB	FY13-14 ACTUAL	FY14-15 PROPOSED	FY14-15 AMENDED	FY14-15 YTD FEB	FY14-15 ESTIMATE	CY - PY CHANGE	FY13-14 YTD %	FY14-15 YTD %
5580-04-00	ENGINEERING SERVICES	-	-	32,280	22,552	-	-	-	-	-	#DIV/0!	69.9%
	SUNDRY	\$ -	\$ -	\$ 32,280	\$ 22,552	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	0.0%
5615-04-00	FUNCTIONAL GRANT	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5620-04-00	ISSUANCE COSTS	-	-	-	-	-	-	-	-	-	0.0%	0.0%
	DEBT	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	0.0%
5800-04-00	LAND	150,000	35,000	-	12,057	150,000	150,000	-	150,000	115,000	#DIV/0!	142.8%
5847-04-00	CONSTRUCTION	-	-	-	-	-	-	-	-	-	0.0%	0.0%
	CAPITAL	\$ 150,000	\$ 35,000	\$ -	\$ 12,057	\$ 150,000	\$ 150,000	\$ -	\$ 150,000	\$ 115,000	100.7%	142.8%
		\$ 150,000	\$ 35,000	\$ 32,280	\$ 34,609	\$ 150,000	\$ 150,000	\$ -	\$ 150,000	\$ 115,000	111.9%	156.6%

CITY OF KENNEDALE, TEXAS
ANNUAL PROGRAM OF SERVICES

FUND SUMMARY BY CATEGORY

19: EDC4B CAPITAL BOND FUND

CATEGORY	FY13-14 BUDGET	FY13-14 AMENDED	FY13-14 YTD FEB	FY13-14 ACTUAL	FY14-15 PROPOSED	FY14-15 AMENDED	FY14-15 YTD FEB	FY14-15 ESTIMATE	CY - PY CHANGE	FY13-14 YTD %	FY14-15 YTD %
BEGINNING FUND BALANCE	\$ 38,357	\$ 29,411	\$ 29,411	\$ 29,411	\$ 29,431	\$ 29,429	\$ 29,429	\$ 29,429			
INVESTMENT EARNINGS	-	-	12	18	20	20	2	20	20	#DIV/0!	11.6%
TRANSFERS	-	-	-	-	-	-	-	-	-	0.0%	0.0%
TOTAL REVENUES	\$ -	\$ -	\$ 12	\$ 18	\$ 20	\$ 20	\$ 2	\$ 20	\$ 20	#DIV/0!	11.6%
MAINTENANCE	-	-	-	-	-	-	-	-	-	0.0%	0.0%
SUNDRY	-	-	-	-	-	-	-	-	-	0.0%	0.0%
CAPITAL	25,000	25,000	-	-	25,000	25,000	-	25,000	-	0.0%	0.0%
TOTAL EXPENDITURES	\$ 25,000	\$ 25,000	\$ -	\$ -	\$ 25,000	\$ 25,000	\$ -	\$ 25,000	\$ -	0.0%	0.0%
REVENUES OVER EXPENDITURES	\$ (25,000)	\$ (25,000)	\$ 12	\$ 18	\$ (24,980)	\$ (24,980)	\$ 2	\$ (24,980)			
ENDING FUND BALANCE	\$ 13,357	\$ 4,411	\$ 29,424	\$ 29,429	\$ 4,451	\$ 4,449	\$ 29,431	\$ 4,449			
ADJUSTMENTS											
FUND BALANCE AS % OF EXP	53.4%	17.6%	N/A	N/A	17.8%	17.8%	N/A	17.8%			
RESERVE (NO REQUIREMENT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			
RESERVE SURPLUS/(SHORTFALL)	\$ 13,357	\$ 4,411	\$ 29,424	\$ 29,429	\$ 4,451	\$ 4,449	\$ 29,431	\$ 4,449			

CITY OF KENNEDALE, TEXAS
ANNUAL PROGRAM OF SERVICES

REVENUE/EXPENDITURE LINE ITEM SUMMARY

19: EDC4B CAPITAL BOND FUND

ACCOUNT	ACCOUNT NAME	FY13-14 BUDGET	FY13-14 AMENDED	FY13-14 YTD FEB	FY13-14 ACTUAL	FY14-15 PROPOSED	FY14-15 AMENDED	FY14-15 YTD FEB	FY14-15 ESTIMATE	CY - PY CHANGE	FY13-14 YTD %	FY14-15 YTD %
4401-00-00	INVESTMENT INCOME	-	-	12	18	20	20	2	20	20	#DIV/0!	11.6%
	INVESTMENT EARNINGS	\$ -	\$ -	\$ 12	\$ 18	\$ 20	\$ 20	\$ 2	\$ 20	\$ 20	#DIV/0!	11.6%
4913-00-00	TRANSFER IN-CAPITAL BOND FUND	-	-	-	-	-	-	-	-	-	0.0%	0.0%
	TRANSFERS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	0.0%
	TOTAL REVENUES	\$ -	\$ -	\$ 12	\$ 18	\$ 20	\$ 20	\$ 2	\$ 20	\$ (250)	#DIV/0!	11.6%

19: EDC4B CAPITAL BOND FUND
01: TOWN CENTER REDEVELOPMENT

ACCOUNT	ACCOUNT NAME	FY13-14 BUDGET	FY13-14 AMENDED	FY13-14 YTD FEB	FY13-14 ACTUAL	FY14-15 PROPOSED	FY14-15 AMENDED	FY14-15 YTD FEB	FY14-15 ESTIMATE	CY - PY CHANGE	FY13-14 YTD %	FY14-15 YTD %
5403-01-00	BUILDING MAINTENANCE	-	-	-	-	-	-	-	-	-	0.0%	0.0%
	MAINTENANCE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	0.0%
5525-01-00	TRAINING/SEMINARS	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5570-01-00	SPECIAL SERVICES	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5579-01-00	ARCHITECT/DESIGN SERVICES	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5580-01-00	ENGINEERING SERVICES	-	-	-	-	-	-	-	-	-	0.0%	0.0%
	SUNDRY	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	0.0%
5800-01-00	LAND	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5847-01-00	CONSTRUCTION	25,000	25,000	-	-	25,000	25,000	-	25,000	-	0.0%	0.0%
	CAPITAL	\$ 25,000	\$ 25,000	\$ -	\$ -	\$ 25,000	\$ 25,000	\$ -	\$ 25,000	\$ -	0.0%	0.0%
	TOTAL EXPENDITURES	\$ 25,000	\$ 25,000	\$ -	\$ -	\$ 25,000	\$ 25,000	\$ -	\$ 25,000	\$ -	0.0%	0.0%

CITY OF KENNEDALE, TEXAS
ANNUAL PROGRAM OF SERVICES

FUND SUMMARY BY CATEGORY

95: EDC4B RESERVE FUND

CATEGORY	FY13-14 BUDGET	FY13-14 AMENDED	FY13-14 YTD FEB	FY13-14 ACTUAL	FY14-15 PROPOSED	FY14-15 AMENDED	FY14-15 YTD FEB	FY14-15 ESTIMATE	CY - PY CHANGE	FY13-14 YTD %	FY14-15 YTD %
BEGINNING FUND BALANCE	\$ 119,914	\$ 119,903	\$ 119,903	\$ 119,903	\$ 119,919	\$ 119,922	\$ 119,922	\$ 119,922			
INVESTMENT EARNINGS	52	52	6	19	16	16	7	16	(36)	11.5%	41.9%
TRANSFERS	-	-	-	-	-	-	-	-	-	0.0%	0.0%
TOTAL REVENUES	\$ 52	\$ 52	\$ 6	\$ 19	\$ 16	\$ 16	\$ 7	\$ 16	\$ (36)	11.5%	41.9%
TRANSFERS	-	-	-	-	-	-	-	-	-	0.0%	0.0%
TOTAL EXPENDITURES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	0.0%
REVENUES OVER EXPENDITURES	\$ 52	\$ 52	\$ 6	\$ 19	\$ 16	\$ 16	\$ 7	\$ 16			
ENDING FUND BALANCE	\$ 119,966	\$ 119,955	\$ 119,909	\$ 119,922	\$ 119,935	\$ 119,938	\$ 119,929	\$ 119,938			
ADJUSTMENTS		-	-	-		-	-	-			
FUND BALANCE AS % OF EXP	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A			
RESERVE (\$112,606 REQUIREMENT)	\$ 112,606	\$ 112,606	\$ 112,606	\$ 112,606	\$ 112,606	\$ 112,606	\$ 112,606	\$ 112,606			
RESERVE SURPLUS/(SHORTFALL)	\$ 7,360	\$ 7,349	\$ 7,303	\$ 7,316	\$ 7,329	\$ 7,332	\$ 7,323	\$ 7,332			

CITY OF KENNEDALE, TEXAS
ANNUAL PROGRAM OF SERVICES

REVENUE/EXPENDITURE LINE ITEM SUMMARY

95: EDC4B RESERVE FUND

ACCOUNT	ACCOUNT NAME	FY13-14 BUDGET	FY13-14 AMENDED	FY13-14 YTD FEB	FY13-14 ACTUAL	FY14-15 PROPOSED	FY14-15 AMENDED	FY14-15 YTD FEB	FY14-15 ESTIMATE	CY - PY CHANGE	FY13-14 YTD %	FY14-15 YTD %
4401-00-00	INVESTMENT INCOME	52	52	6	19	16	16	7	16	(36)	11.5%	41.9%
	INVESTMENT EARNINGS	\$ 52	\$ 52	\$ 6	\$ 19	\$ 16	\$ 16	\$ 7	\$ 16	\$ (36)	11.5%	41.9%
4915-00-00	TRANSFER IN-EDC FUND	-	-	-	-	-	-	-	-	-	0.0%	0.0%
4920-00-00	TRANSFER IN	-	-	-	-	-	-	-	-	-	0.0%	0.0%
	OTHER AGENCY	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	0.0%
	TOTAL REVENUES	\$ 52	\$ 52	\$ 6	\$ 19	\$ 16	\$ 16	\$ 7	\$ 16	\$ (36)	11.5%	41.9%

95: EDC4B RESERVE FUND

ACCOUNT	ACCOUNT NAME	FY13-14 BUDGET	FY13-14 AMENDED	FY13-14 YTD FEB	FY13-14 ACTUAL	FY14-15 PROPOSED	FY14-15 AMENDED	FY14-15 YTD FEB	FY14-15 ESTIMATE	CY - PY CHANGE	FY13-14 YTD %	FY14-15 YTD %
5715-00-00	TRANSFER OUT-EDC FUND	-	-	-	-	-	-	-	-	-	0.0%	0.0%
	TRANSFERS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	0.0%
	TOTAL EXPENDITURES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	0.0%



Date: April 9, 2015

Agenda Item No: STAFF ANNOUNCEMENTS/REPORTS - A.

I. Subject:

TIRZ Status

B. Chamber Update

II. Originated by:

Bob Hart

III. Summary:

The Director will provide an update on these items.

IV. Recommendation:

V. Alternative Actions:

VI. Attachments:



Date: April 9, 2015

Agenda Item No: EXECUTIVE SESSION - A.

I. Subject:

The Economic Development Corporation will meet in closed session pursuant to Section 551.072 of the Texas Government Code to deliberate the purchase, lease, or value of real property

1. Town Center Development
2. Fence at 733 W. Kennedale Parkway
3. Facade Renovations at 201 E. Kennedale Parkway
4. Facade, Parking, and Sign Renovations at 1302 W. Kennedale Parkway
5. Industrial Prospects for Bloxom Park
6. 1298 W. Kennedale Parkway Business Incentives
7. Potential Hotel

II. Originated by:

Bob Hart

III. Summary:

These items will be discussed during the Executive Session.

IV. Recommendation:

V. Alternative Actions:

VI. Attachments: