

ECONOMIC DEVELOPMENT CORPORATION
AGENDA
BOARD OF DIRECTORS - REGULAR MEETING
February 12, 2015
CITY HALL CONFERENCE ROOM, 405 MUNICIPAL DRIVE

REGULAR SESSION - 12:00 PM

I. CALL TO ORDER

II. ROLL CALL

III. MINUTES APPROVAL

- A. Consider approval of the minutes from the January 8, 2015 regular meeting

IV. REGULAR ITEMS

- A. Review and accept the KEDC Financial Report for December 2014

V. STAFF ANNOUNCEMENTS/REPORTS

- A. Link Street, Burger King, Popeye's Ribbon Cutting
- B. TIP Sidewalk Project
- C. Village Creek Studies
- D. Kabosi Properties
- E. Chamber Update

VI. EXECUTIVE SESSION

- A. The Economic Development Corporation will meet in closed session pursuant to Section 551.072 of the Texas Government Code to deliberate the purchase, lease, or value of real property
 - 1. Town Center Development
 - 2. 1298 Kennedale Parkway
 - 3. 5414 Highridge Road
 - 4. Industrial Prospect

VII. RECONVENE INTO OPEN SESSION, AND TAKE ACTION NECESSARY PURSUANT TO EXECUTIVE SESSION, IF NEEDED

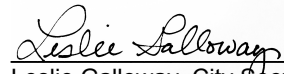
VIII. ADJOURNMENT

In compliance with the Americans with Disabilities Act, the City of Kennedale will provide for reasonable accommodations for persons attending City Council meetings. This building is wheelchair accessible, and parking spaces for disabled citizens are available. Requests for sign interpreter services must be made

forty-eight (48) hours prior to the meetings. Please contact the City Secretary at 817.985.2104 or (TDD) 1.800.735.2989

CERTIFICATION

I certify that a copy of the February 12, 2015, Kennedale Economic Development Corporation agenda was posted on the City Hall bulletin board next to the main entrance of the City Hall building, 405 Municipal Drive, of the City of Kennedale, Texas, in a place convenient and readily accessible to the general public at all times and said agenda was posted at least 72 hours preceding the schedule time of said meeting, in accordance with Chapter 551 of the Texas Government Code.



Leslie Galloway, City Secretary



Date: February 12, 2015

Agenda Item No: MINUTES APPROVAL - A.

I. Subject:

Consider approval of the minutes from the January 8, 2015 regular meeting

II. Originated by:

Kathy Moore, Deputy City Secretary

III. Summary:

Minutes are prepared by Deputy City Secretary and ready for approval.

IV. Recommendation:

Approve

V. Alternative Actions:

VI. Attachments:

1.	EDC Meeting Minutes-January 8, 2015	1.8.15.pdf
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ECONOMIC DEVELOPMENT CORPORATION
BOARD OF DIRECTORS - REGULAR MEETING
MINUTES
January 8, 2015

I. CALL TO ORDER

Robert Mundy called the meeting to order at 12:00 p.m.

II. ROLL CALL

Present: Robert Mundy, Ron Whitley, Rebecca Mowell, Mark Yearly, Mike Johnson, and Pat Turner

Absent: Adrienne Kay

Staff Present: Bob Hart, Leslie Galloway, Kathy Moore, Jack Thompson with Orasi Development, and Wes Jury and Henry Lewczyk from the Arlington Chamber of Commerce

III. MINUTES APPROVAL

A. Consider approval of the minutes from the December 11, 2014 regular meeting

Motion: To approve the minutes as presented. **Action:** Approve, **Moved By:** Rebecca Mowell, **Seconded By:** Ron Whitley.

Motion Passed 5-0; Mark Yearly Abstained

IV. REGULAR ITEMS

A. Meet with Wes Jury, President of the Arlington Chamber of Commerce to discuss potential memberships and other avenues of working together

City Manager Bob Hart introduced Wes Jury and Henry Lewczyk from the Arlington Chamber of Commerce, stating that they were there to speak about a potential opportunity to work together in the future. Wes Jury provided background information to the KEDC Board concerning a possible partnership in the Greater Arlington Manufacturing Council.

Mr. Jury and Mr. Lewczyk thanked the Board for the opportunity to speak with the group before exiting the meeting. Discussion ensued between Board members; all agreed that more information was needed they would like to pursue this proposal and agreed to proceed with caution.

B. Review and accept the KEDC Financial Report for November 2014

Sakura Moten-Dedrick present the November 2014 Financial Report for the Kennedale Economic Development Corporation, noting the November comparisons from 2013. Pat Turner requested an update on the Texas Leverage Fund; Finance Director Moten-Dedrick provided it.

Motion: To approve the minutes as presented. **Action:** Approve, **Moved By:** Pat Turner, **Seconded By:** Rebecca Mowell.

Motion Passed Unanimously

V. STAFF ANNOUNCEMENTS/REPORTS

A. Link Street, Burger King, Popeye's ribbon cutting

City Manager Hart stated that Link Street was complete; Burger King will open next week; and Popeye's is open and doing well. It was noted that Jack Thompson was working with Popeye's on their ribbon cutting ceremony.

B. TIP Sidewalk Grant

Bob Hart informed the Board that the Kennedale Parkway Sidewalk project was scheduled to start next week on the west side at the QT to Eden Road, and the east side at Bowman Springs Road to Tower Drive.

C. Village Creek Flood Control Study

Bob Hart stated that the City received approval for the Village Creek Flood Control Study from the Corps of Engineers. Adding that he was working on the contract with UTA, and the study was expected to take approximately eighteen (18) months.

D. Introduction of Leslie Galloway, Communications Director/City Secretary

City Manager Bob Hart introduced Leslie Galloway, the new Communications Director/City Secretary for the City of Kennedale. Additionally, he introduced Kathy Moore, the new Deputy City Secretary for the City.

E. Chamber update

Jack Thompson provided updates of Chamber activities, highlighting sponsorship opportunities, ribbon cutting baskets, new resident welcome packets, and the first business roundtable meeting that will be held the fourth Wednesday in February. Additionally, he informed the group that he will be meeting with Babe's this month, and that the redesigned website will be ready soon.

President Mundy noted that the next regular scheduled meeting would be held February 12, 2015; Mundy recessed the meeting into executive session at 1:14 PM.

VI. EXECUTIVE SESSION

A. The Economic Development Corporation will meet in closed session pursuant to Section 551.072 of the Texas Government Code to deliberate the purchase, lease, or value of real property

1. Town Center Development
2. 1298 Kennedale Parkway
3. 5414 High Ridge Road
4. Industrial Prospect

VII. RECONVENE INTO OPEN SESSION, AND TAKE ACTION NECESSARY PURSUANT TO EXECUTIVE SESSION, IF NEEDED

President Mundy reopened the regular session at 1:39 PM.

No Action required pursuant to executive session

VIII. ADJOURNMENT

Motion Adjourn. Action Adjourn, Moved By Adrienne Kay, **Seconded By** Ron Whitley.
Motion passed Unanimously

The meeting was adjourned at 1:41 PM

APPROVED:

ATTEST:

President Robert Mundy

Deputy City Secretary Kathy E. Moore



Date: February 12, 2015

Agenda Item No: REGULAR ITEMS - A.

I. Subject:

Review and accept the KEDC Financial Report for December 2014.

II. Originated by:

Sakura Moten-Dedrick, Director of Finance & IT

III. Summary:

IV. Recommendation:

Approve

V. Alternative Actions:

VI. Attachments:

1.	Dec 2014 EDC Financial Report	20150212 EDC Dec 14 Financials.pdf
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DEC 2014 ECONOMIC DEVELOPMENT CORPORATION FINANCIALS

Budget/Amendment

No changes.

Year-To-Date

- Ad Valorem Tax: Decrease in comparison over this time last year. Based on tax receipts received from assessments.
- Sales/Beverage Tax: Decrease in comparison over this time last year (see Monthly Graph, 3-Year Historical Graph, 10-Year Historical Graph). Please note, sales tax receipts run two months in arrears.
- Investment Earnings: Increase in comparison over this time last year. Based on record low earning rates and decrease in cash balance.
- Miscellaneous Income: Decrease in comparison over this time last year. Last year, we received approximately \$12,000 for insurance reimbursements for new TownCenter sign.
- Surplus Sales/Rentals: Decrease in comparison over this time last year. Approximately \$8400 a month lost due to Surplus Warehouse closure beginning Feb 2014.
- Transfers: No significant change over this time last year.
- Personnel: No significant change over this time last year.
- Supplies: No significant change over this time last year.
- Maintenance: Increase in comparison over this time last year. Due in part to landscaping materials.
- Sundry: Increase in comparison over this time last year. Additional \$2,000 per month Chamber Management Fee (on top of \$3,500 Orasi consulting service fee, \$550 website maintenance/hosting fee).
- Debt: Decrease in comparison over this time last year. Based on amortization schedules.
- Transfers: Decrease in comparison over this time last year.
- Capital: No significant change over this time last year.

Estimate

For FY14/15, the combined anticipated ending fund balance is \$578,068 which is comprised of \$453,681 operations / \$4,449 capital bond project / \$119,938 reserve bond.

CITY OF KENNEDALE, TEXAS
ANNUAL PROGRAM OF SERVICES

INCOME STATEMENT

15: EDC4B FUND

INCOME STATEMENT	FY13-14 BUDGET	FY13-14 AMENDED	FY13-14 YTD DEC	FY13-14 ESTIMATE	FY14-15 PROPOSED	FY14-15 AMENDED	FY14-15 YTD DEC	FY14-15 ESTIMATE	CY - PY CHANGE
OPERATING REVENUES	1,103,880	1,103,880	86,430	1,536,006	901,665	901,665	68,592	898,991	(202,215)
OPERATING EXPENDITURES	(612,657)	(612,657)	(93,212)	(522,420)	(595,193)	(595,193)	(92,503)	(595,193)	17,464
OPERATING INCOME/(LOSS)	491,223	491,223	(6,782)	1,013,585	306,472	306,472	(23,911)	303,798	(184,751)
NONOPERATING REVENUES/(EXPENSES)									
INTEREST EARNINGS	645	645	3	12	4	4	13	4	(641)
TRANSFERS IN	-	-	-	-	-	-	-	-	-
(TRANSFER OUT)	(155,118)	(155,118)	(37,559)	(155,119)	(153,519)	(153,519)	(36,759)	(153,519)	1,599
NET OPERATING INCOME/(LOSS)	336,750	336,750	(44,339)	858,478	152,958	152,958	(60,657)	150,284	(183,792)
BEGINNING FUND BALANCE	\$ (306,400)	\$ (555,081)	\$ (555,081)	\$ (555,081)	\$ 303,397	\$ 303,397	\$ 303,397	\$ 303,397	858,478
ENDING FUND BALANCE (EXCLUDING OTHER FUNDS)	\$ 30,350	\$ (218,331)	\$ (599,420)	\$ 303,397	\$ 456,355	\$ 456,355	\$ 242,740	\$ 453,681	674,686
95: EDC4B RESERVE FUND	\$ 119,966	\$ 119,955	\$ 119,906	\$ 119,922	\$ 119,938	\$ 119,938	\$ 119,929	\$ 119,938	(17)
19: EDC4B CAPITAL BOND FUND	\$ 13,357	\$ 4,411	\$ 29,422	\$ 29,429	\$ 4,449	\$ 4,449	\$ 29,431	\$ 4,449	38
ENDING FUND BALANCE (INCLUDING OTHER FUNDS)	\$ 163,673	\$ (93,965)	\$ (450,092)	\$ 452,748	\$ 580,742	\$ 580,742	\$ 392,100	\$ 578,068	\$ 674,706

CITY OF KENNEDALE, TEXAS
ANNUAL PROGRAM OF SERVICES

FUND SUMMARY BY CATEGORY

15: EDC4B FUND

CATEGORY	FY13-14 BUDGET	FY13-14 AMENDED	FY13-14 YTD DEC	FY13-14 ESTIMATE	FY14-15 PROPOSED	FY14-15 AMENDED	FY14-15 YTD DEC	FY14-15 ESTIMATE	CY - PY CHANGE	FY13-14 YTD %	FY14-15 YTD %
BEGINNING FUND BALANCE	\$ (306,400)	\$ (555,081)	\$ (555,081)	\$ (555,081)	\$ 303,397	\$ 303,397	\$ 303,397	\$ 303,397	\$ 323,848		
AD VALOREM TAXES	23,132	23,132	5,478	52,329	48,062	48,062	1,180	48,062	24,930	23.7%	2.5%
SALES/BEVERAGE TAXES	305,808	305,808	31,943	325,630	334,791	334,791	27,811	332,117	28,983	10.4%	8.3%
INVESTMENT EARNINGS	645	645	3	12	4	4	13	4	(641)	0.4%	319.0%
MISCELLANEOUS INCOME	600,000	600,000	15,960	1,008,096	384,120	384,120	10,606	384,120	(215,880)	2.7%	2.8%
SURPLUS SALES/RENTALS	174,940	174,940	33,049	149,950	134,692	134,692	28,996	134,692	(40,248)	18.9%	21.5%
TRANSFERS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	0.0%
TOTAL REVENUES	\$ 1,104,525	\$ 1,104,525	\$ 86,433	\$ 1,536,017	\$ 901,669	\$ 901,669	\$ 68,605	\$ 898,995	\$ (202,856)	7.8%	7.6%
PERSONNEL	-	-	-	-	-	-	-	-	-	0.0%	0.0%
SUPPLIES	3,100	3,100	-	-	3,100	3,100	-	3,100	-	0.0%	0.0%
MAINTENANCE	30,240	30,240	3,773	26,036	23,592	23,592	8,614	23,592	(6,648)	12.5%	36.5%
SUNDRY	213,130	213,130	34,127	269,205	201,629	201,629	36,310	201,629	(11,501)	16.0%	18.0%
DEBT	186,187	186,187	52,421	167,937	186,872	186,872	50,844	186,872	685	28.2%	27.2%
TRANSFERS	155,118	155,118	37,559	155,119	153,519	153,519	36,759	153,519	(1,599)	24.2%	23.9%
CAPITAL	180,000	180,000	2,891	59,241	180,000	180,000	(3,264)	180,000	-	1.6%	-1.8%
TOTAL EXPENDITURES	\$ 767,775	\$ 767,775	\$ 130,771	\$ 677,539	\$ 748,712	\$ 748,712	\$ 129,262	\$ 748,712	\$ (19,063)	17.0%	17.3%
REVENUES OVER EXPENDITURES	\$ 336,750	\$ 336,750	\$ (44,339)	\$ 858,478	\$ 152,958	\$ 152,958	\$ (60,657)	\$ 150,284			
ENDING FUND BALANCE	\$ 30,350	\$ (218,331)	\$ (599,420)	\$ 303,397	\$ 456,355	\$ 456,355	\$ 242,740	\$ 453,681			
ADJUSTMENTS											
FUND BALANCE AS % OF EXP	4.0%	-28.4%	-458.4%	44.8%	61.0%	61.0%	187.8%	60.6%			
RESERVE (NO REQUIREMENT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			
RESERVE SURPLUS/(SHORTFALL)	\$ 30,350	\$ (218,331)	\$ (599,420)	\$ 303,397	\$ 456,355	\$ 456,355	\$ 242,740	\$ 453,681			

CITY OF KENNEDALE, TEXAS
ANNUAL PROGRAM OF SERVICES

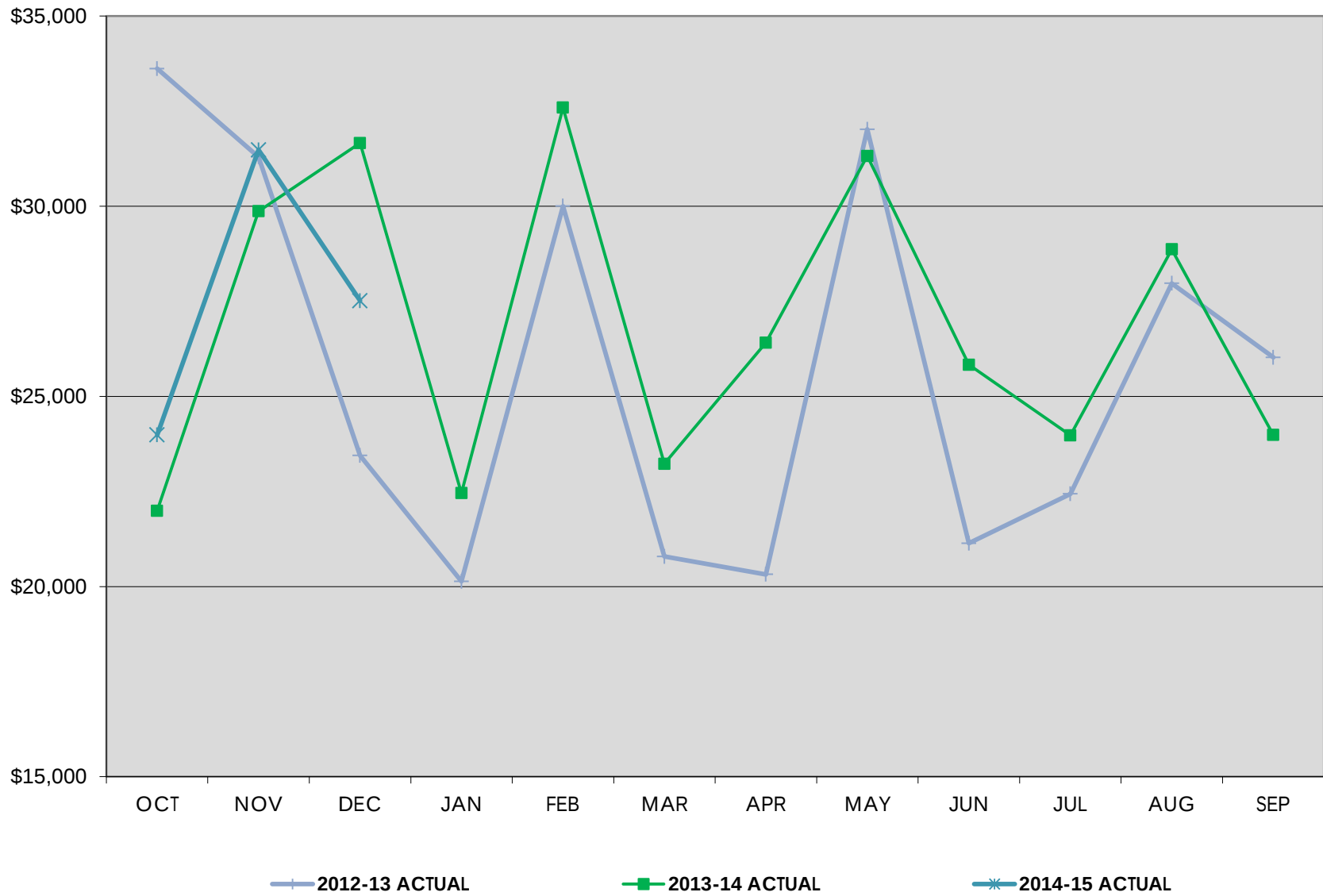
REVENUE LINE ITEM SUMMARY

15: EDC4B FUND

ACCOUNT	ACCOUNT NAME	FY13-14 BUDGET	FY13-14 AMENDED	FY13-14 YTD DEC	FY13-14 ESTIMATE	FY14-15 PROPOSED	FY14-15 AMENDED	FY14-15 YTD DEC	FY14-15 ESTIMATE	CY - PY CHANGE	FY13-14 YTD %	FY14-15 YTD %
4001-00-00	PROPERTY TAX-CURRENT YEAR	-	-	-	-	-	-	-	-	-	0.0%	0.0%
4002-00-00	MMD TAX-CURRENT YEAR	23,132	23,132	5,478	52,329	48,062	48,062	1,180	48,062	24,930	23.7%	2.5%
	AD VALOREM TAXES	\$ 23,132	\$ 23,132	\$ 5,478	\$ 52,329	\$ 48,062	\$ 48,062	\$ 1,180	\$ 48,062	\$ 24,930	23.7%	2.5%
4081-00-00	SALES TAX	305,808	305,808	31,943	325,630	334,791	334,791	27,811	332,117	28,983	10.4%	8.3%
4082-00-00	MIXED BEVERAGE TAX	-	-	-	-	-	-	-	-	-	0.0%	0.0%
	SALES/BEVERAGE TAXES	\$ 305,808	\$ 305,808	\$ 31,943	\$ 325,630	\$ 334,791	\$ 334,791	\$ 27,811	\$ 332,117	\$ 28,983	10.4%	8.3%
4401-00-00	INVESTMENT INCOME	645	645	3	12	4	4	13	4	(641)	0.4%	319.0%
	INVESTMENT EARNINGS	\$ 645	\$ 645	\$ 3	\$ 12	\$ 4	\$ 4	\$ 13	\$ 4	\$ (641)	0.4%	319.0%
4409-00-00	MISCELLANEOUS INCOME	600,000	600,000	4,018	989,468	384,120	384,120	10,606	384,120	(215,880)	0.7%	2.8%
4411-00-00	TEXAS LEVERAGE FUND PROGRAM	-	-	-	-	-	-	-	-	-	0.0%	0.0%
4415-00-00	INSURANCE REIMBURSEMENTS	-	-	11,943	18,628	-	-	-	-	-	#DIV/0!	0.0%
	MISCELLANEOUS INCOME	\$ 600,000	\$ 600,000	\$ 15,960	\$ 1,008,096	\$ 384,120	\$ 384,120	\$ 10,606	\$ 384,120	\$ (215,880)	2.7%	2.8%
4805-00-00	RENTAL FEES-SHOPPING CENTER	166,440	166,440	33,000	145,091	126,192	126,192	28,922	126,192	(40,248)	19.8%	22.9%
4806-00-00	RENTAL INSURANCE	8,500	8,500	49	4,859	8,500	8,500	73	8,500	-	0.6%	0.9%
	SURPLUS SALES/RENTALS	\$ 174,940	\$ 174,940	\$ 33,049	\$ 149,950	\$ 134,692	\$ 134,692	\$ 28,996	\$ 134,692	\$ (40,248)	18.9%	21.5%
4902-00-00	PROCEEDS - DEBT/LOAN/LEASE	-	-	-	-	-	-	-	-	-	0.0%	0.0%
	TRANSFERS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	0.0%
	TOTAL REVENUES	\$ 1,104,525	\$ 1,104,525	\$ 86,433	\$ 1,536,017	\$ 901,669	\$ 901,669	\$ 68,605	\$ 898,995	\$ (202,856)	7.8%	7.6%
	TOTAL REVENUES (EXCLUDING INTEREST/TRANSFERS)	\$ 1,103,880	\$ 1,103,880	\$ 74,487	\$ 1,517,378	\$ 901,665	\$ 901,665	\$ 68,592	\$ 898,991	\$ (202,215)		
	10% ADMIN CHARGE-GENERAL FUND	110,388	110,388	7,449	151,738	90,167	90,167	6,859	89,899	(20,221)		

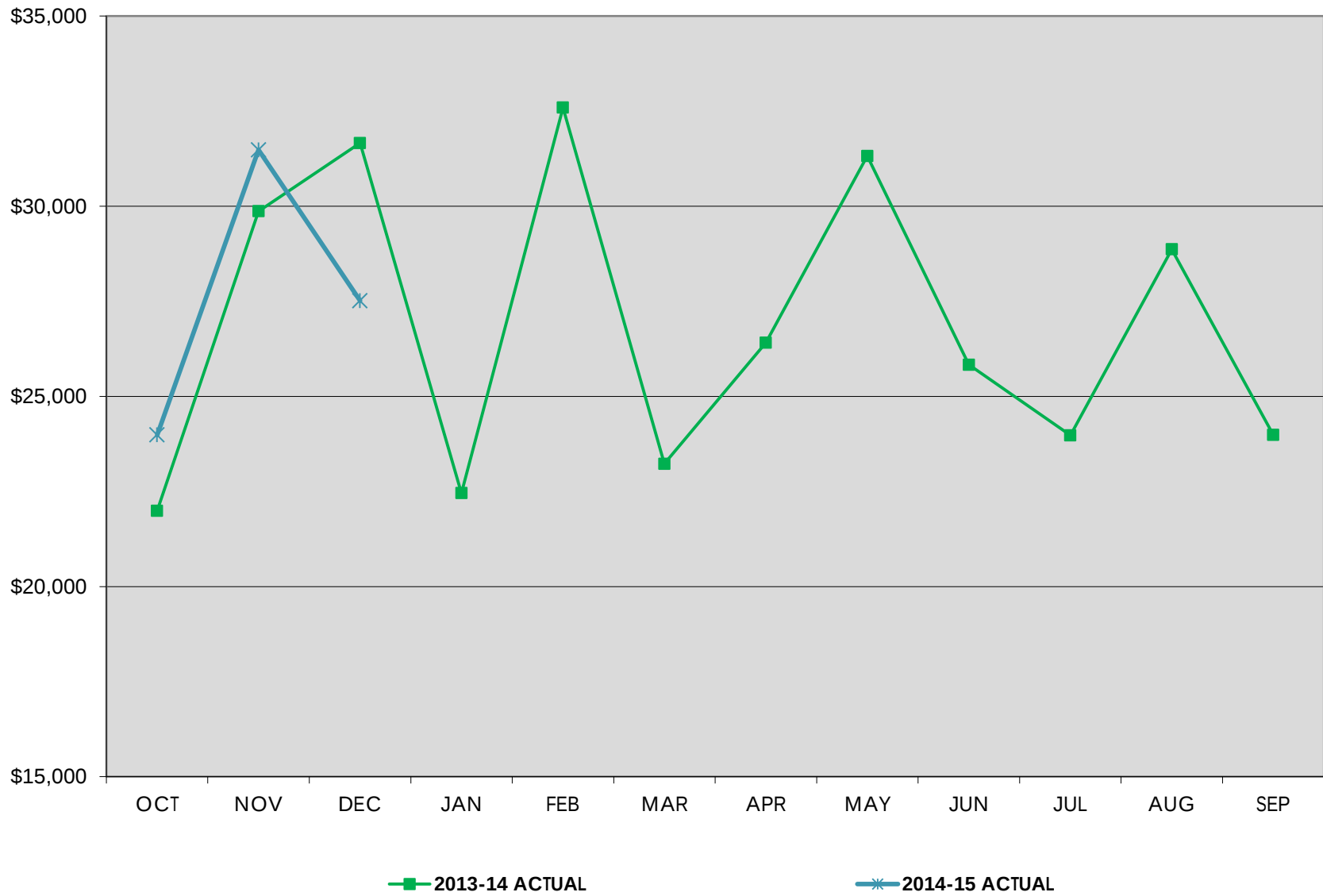
Economic Development Corporation Sales Tax Revenue

Three Year History



Economic Development Corporation Sales Tax Revenue

Monthly History



Sales Tax Collections

ECONOMIC DEVELOPMENT CORPORATION 4B
SALES TAX - \$0.005

	2005-06 ACTUAL	2006-07 ACTUAL	2007-08 ACTUAL	2008-09 ACTUAL	2009-10 ACTUAL	2010-11 ACTUAL	2011-12 ACTUAL	2012-13 ACTUAL	2013-14 ACTUAL	2014-15 BUDGET	2014-15 ACTUAL	2014-15 YTD	GAIN/ LOSS	GAIN/ LOSS	YTD CUM	2014-15 ESTIMATE
OCT	30,493	26,719	21,880	22,001	19,568	24,368	31,540	33,617	21,990	23,138	23,985	23,985	847	9.1%	9.1%	23,985
NOV	33,284	41,109	30,548	33,732	27,081	39,515	37,196	31,297	29,867	30,908	31,479	55,464	571	5.4%	7.0%	31,479
DEC	24,372	23,107	23,438	30,093	18,417	24,331	38,349	23,446	31,661	32,702	27,515	82,979	(5,187)	-13.1%	-0.6%	27,515
JAN	23,443	26,331	22,677	19,433	18,102	28,700	29,926	20,135	22,458	23,499	24,594	107,573	1,095	9.5%	1.5%	24,594
FEB	35,625	29,751	29,839	33,556	24,379	38,020	30,992	30,003	32,594	33,635	33,635	141,209	-	3.2%	1.9%	33,635
MAR	24,975	16,997	21,830	17,063	18,010	25,672	24,484	20,791	23,228	24,270	24,270	165,479	-	4.5%	2.3%	24,270
APR	24,036	25,672	24,231	22,636	18,030	27,583	37,230	20,318	26,412	27,454	27,454	192,932	-	3.9%	2.5%	27,454
MAY	35,851	32,194	31,278	30,806	55,683	37,335	41,230	32,020	31,319	32,361	32,361	225,293	-	3.3%	2.6%	32,361
JUN	27,616	26,993	24,985	21,608	29,762	24,899	24,369	21,136	25,832	26,873	26,873	252,166	-	4.0%	2.8%	26,873
JUL	24,299	27,477	30,517	17,906	141,681	25,572	40,830	22,435	23,976	25,017	25,017	277,183	-	4.3%	2.9%	25,017
AUG	35,983	28,340	38,499	33,664	34,381	28,137	26,679	27,973	28,866	29,907	29,907	307,091	-	3.6%	3.0%	29,907
SEP	27,368	30,430	23,534	24,245	27,457	36,010	27,612	26,025	23,985	25,027	25,027	332,117	-	4.3%	3.1%	25,027
	347,346	335,121	323,256	306,744	432,550	360,141	390,438	309,197	322,187	334,791	332,117		(2,673)			332,117
	7.58%	-3.52%	-3.54%	-5.11%	41.01%	-16.74%	8.41%	-20.81%	4.20%	3.91%	3.08%					3.08%

CYPRESS HISTORY FOR KENNEDALE TOWN SHOPPING CENTER FY2014-2015

[illegible]

**CYPRESS HISTORY FOR KENNEDALE TOWN SHOPPING CENTER
FY2013-2014**

ACCOUNT	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	TOTAL
INCOME													
Rental Income	\$ 15,637.00	\$ 15,637.00	\$ 15,637.00	\$ 15,637.00	\$ 7,237.00	\$ 7,237.00	\$ 7,237.00	\$ 7,303.67	\$ 7,237.00	\$ 7,303.67	\$ 7,303.67	\$ 7,303.67	\$ 120,710.68
Tax Escrows	\$ 2,738.95	\$ 2,738.95	\$ 2,738.95	\$ 2,738.95	\$ 393.26	\$ 4,478.86	\$ 9,495.26	\$ 393.26	\$ 393.26	\$ 393.26	\$ 393.26	\$ 393.26	\$ 27,289.48
Insurance Escrows	\$ 24.37	\$ 24.37	\$ 24.37	\$ 24.37	\$ 24.37	\$ 4,591.42	\$ 1,471.37	\$ 24.37	\$ 24.37	\$ 24.37	\$ 24.37	\$ 24.37	\$ 6,306.49
CAM Escrows	\$ 737.16	\$ 737.16	\$ 737.16	\$ 737.16	\$ 737.16	\$ 737.16	\$ 737.16	\$ 2,337.16	\$ 737.16	\$ 2,337.16	\$ 2,337.16	\$ 2,337.16	\$ 15,245.92
Late Fees	\$ 251.80	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 251.80
Bank Fees	\$ -	\$ -	\$ 8.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 8.00
Security Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL INCOME	\$ 19,389.28	\$ 19,137.48	\$ 19,145.48	\$ 19,137.48	\$ 8,391.79	\$ 17,044.44	\$ 18,940.79	\$ 10,058.46	\$ 8,391.79	\$ 10,058.46	\$ 10,058.46	\$ 10,058.46	\$ 169,812.37
EXPENSES													
General & Admin	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Property Mgmt	\$ 500.00	\$ 500.00	\$ 504.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 6,004.00
Office Expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Legal Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Rental Commissions	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Electricity	\$ 384.24	\$ 278.51	\$ 416.56	\$ 285.95	\$ 366.96	\$ 314.90	\$ 325.22	\$ 352.80	\$ 700.15	\$ 352.80	\$ -	\$ 684.74	\$ 4,462.83
Sweeping	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Porter service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Landscape	\$ 1,165.35	\$ 1,165.35	\$ 1,165.35	\$ 1,165.35	\$ 1,165.35	\$ 1,165.35	\$ 1,165.35	\$ 1,165.35	\$ 1,165.35	\$ -	\$ -	\$ -	\$ 10,488.15
Fire Sprinkler/Alarm	\$ 150.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 150.00	\$ 150.00	\$ -	\$ 150.00	\$ -	\$ -	\$ 600.00
Asphalt	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Water	\$ 609.05	\$ 408.73	\$ 452.62	\$ 359.51	\$ -	\$ 27.80	\$ -	\$ 660.40	\$ 304.36	\$ 660.40	\$ 671.89	\$ 869.97	\$ 5,024.73
Landscape Materials	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,165.35	\$ 1,165.35	\$ 275.00	\$ 2,605.70
Maintenance/Construction	\$ 275.00	\$ -	\$ 275.00	\$ 150.00	\$ 320.53	\$ 275.00	\$ 1,003.49	\$ 950.00	\$ 275.00	\$ 950.00	\$ 4,010.50	\$ -	\$ 8,484.52
Roofing Repair	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Signage	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL EXPENSES	\$ 3,083.64	\$ 2,352.59	\$ 2,813.53	\$ 2,460.81	\$ 2,352.84	\$ 2,283.05	\$ 3,144.06	\$ 3,778.55	\$ 2,944.86	\$ 3,778.55	\$ 6,347.74	\$ 2,329.71	\$ 37,669.93
ADJUSTMENTS													
Operating Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL ADJUSTMENTS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
NET PROFIT/(LOSS) - CHECK	\$ 16,305.64	\$ 16,784.89	\$ 16,331.95	\$ 16,676.67	\$ 6,038.95	\$ 14,761.39	\$ 15,796.73	\$ 6,279.91	\$ 5,446.93	\$ 6,279.91	\$ 3,710.72	\$ 7,728.75	\$ 132,142.44
Total Rental Income Posted	\$ 16,374.16	\$ 16,374.16	\$ 16,374.16	\$ 16,374.16	\$ 7,974.16	\$ 7,974.16	\$ 7,974.16	\$ 9,640.83	\$ 7,974.16	\$ 9,640.83	\$ 9,640.83	\$ 9,640.83	\$ 135,956.60

CITY OF KENNEDALE, TEXAS
ANNUAL PROGRAM OF SERVICES

EXPENDITURE LINE ITEM SUMMARY

15: EDC4B FUND
01: ADMINISTRATION

ACCOUNT	ACCOUNT NAME	FY13-14 BUDGET	FY13-14 AMENDED	FY13-14 YTD DEC	FY13-14 ESTIMATE	FY14-15 PROPOSED	FY14-15 AMENDED	FY14-15 YTD DEC	FY14-15 ESTIMATE	CY - PY CHANGE	FY13-14 YTD %	FY14-15 YTD %
5101-01-00	SALARIES	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5107-01-00	OVERTIME	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5111-01-00	AUTO ALLOWANCE	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5114-01-00	LONGEVITY	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5115-01-00	RETIREMENT	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5116-01-00	UNEMPLOYMENT INSURANCE	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5117-01-00	FICA	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5118-01-00	MEDICAL INSURANCE	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5120-01-00	LIFE INSURANCE	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5121-01-00	DENTAL INSURANCE	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5122-01-00	VISION INSURANCE	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5190-01-00	VACATION/SICK/TERM/LEAVE ADJ	-	-	-	-	-	-	-	-	-	0.0%	0.0%
	PERSONNEL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	0.0%
5220-01-00	UNIFORMS	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5240-01-00	PRINTED SUPPLIES	3,000	3,000	-	-	3,000	3,000	-	3,000	-	0.0%	0.0%
5260-01-00	GENERAL OFFICE SUPPLIES	50	50	-	-	50	50	-	50	-	0.0%	0.0%
5261-01-00	POSTAGE	50	50	-	-	50	50	-	50	-	0.0%	0.0%
5280-01-00	MINOR EQUIP/SMALL TOOLS<\$5K	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5290-01-00	EXPENDABLE SUPPLIES	-	-	-	-	-	-	-	-	-	0.0%	0.0%
	SUPPLIES	\$ 3,100	\$ 3,100	\$ -	\$ -	\$ 3,100	\$ 3,100	\$ -	\$ 3,100	\$ -	0.0%	0.0%
5403-01-00	BUILDING MAINTENANCE	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5440-01-00	OFFICE EQUIP/SOFTWARE MAINT	-	-	-	-	-	-	-	-	-	0.0%	0.0%
	MAINTENANCE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	0.0%
5501-01-00	ADVERTISING	-	-	-	3,616	1,200	1,200	-	1,200	1,200	0.0%	0.0%
5510-01-00	ASSOC DUES/PUBLICATIONS	3,150	3,150	-	3,614	4,020	4,020	-	4,020	870	0.0%	0.0%
5512-01-00	CONTRACTUAL SERVICES	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5525-01-00	TRAINING/SEMINARS	1,000	1,000	-	-	250	250	-	250	(750)	0.0%	0.0%
5565-01-00	LEGAL SERVICES	5,000	5,000	-	250	1,000	1,000	-	1,000	(4,000)	0.0%	0.0%
5567-01-00	AUDIT SERVICES	2,000	2,000	2,000	2,000	2,000	2,000	-	2,000	-	100.0%	0.0%
5569-01-00	IT SUPPORT	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5570-01-00	SPECIAL SERVICES	51,600	51,600	12,150	56,485	72,600	72,600	18,150	72,600	21,000	23.5%	25.0%
5575-01-00	EQUIPMENT RENTAL	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5578-01-00	TRAVEL	700	700	-	-	100	100	-	100	(600)	0.0%	0.0%
5580-01-00	ENGINEERING SERVICES	10,000	10,000	-	12,855	1,000	1,000	-	1,000	(9,000)	0.0%	0.0%
5585-01-00	TELEPHONE SERVICES	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5595-01-00	ADMIN CHARGE-GENERAL FUND	110,388	110,388	-	136,947	90,167	90,167	6,859	90,167	(20,221)	0.0%	7.6%
	SUNDRY	\$ 183,838	\$ 183,838	\$ 14,150	\$ 215,768	\$ 172,337	\$ 172,337	\$ 25,009	\$ 172,337	\$ (11,501)	7.7%	14.5%
5610-01-00	VISUAL GRANT	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5615-01-00	FUNCTIONAL GRANT	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5625-01-00	ISSUANCE COST	-	-	-	-	-	-	-	-	-	0.0%	0.0%
	DEBT	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	0.0%
5701-01-00	TRANSFER OUT-GENERAL FUND	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5714-01-00	TRANSFER OUT-DEDICATION FUND	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5795-01-00	TRANSFER OUT-EDC RESERVE FUND	-	-	-	-	-	-	-	-	-	0.0%	0.0%
	TRANSFERS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	0.0%
5800-01-00	LAND	-	-	2,891	47,184	-	-	(3,264)	-	-	#DIV/0!	#DIV/0!
5813-01-00	KENNEDALE ENTRANCE SIGN	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5820-01-00	BUILDING IMPROVEMENT	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5875-01-00	CONSTRUCTION	-	-	-	-	-	-	-	-	-	0.0%	0.0%
	CAPITAL	\$ -	\$ -	\$ 2,891	\$ 47,184	\$ -	\$ -	\$ (3,264)	\$ -	\$ -	#DIV/0!	#DIV/0!
	TOTAL EXPENDITURES	\$ 186,938	\$ 186,938	\$ 17,041	\$ 262,952	\$ 175,437	\$ 175,437	\$ 21,745	\$ 175,437	\$ (11,501)	48.7%	9.1%

CITY OF KENNEDALE, TEXAS
ANNUAL PROGRAM OF SERVICES

EXPENDITURE LINE ITEM SUMMARY

15: EDC4B FUND
01: ADMINISTRATION
03: DEBT SERVICE

ACCOUNT	ACCOUNT NAME	FY13-14 BUDGET	FY13-14 AMENDED	FY13-14 YTD DEC	FY13-14 ESTIMATE	FY14-15 PROPOSED	FY14-15 AMENDED	FY14-15 YTD DEC	FY14-15 ESTIMATE	CY - PY CHANGE	FY13-14 YTD %	FY14-15 YTD %
5620-01-03	ISSUANCE COSTS	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5621-01-03	PAYING AGENT FEES	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5643-01-03	2007 \$1.2M TAX BOND-INTEREST	68,806	68,806	34,364	68,766	65,678	65,678	32,787	65,678	(3,129)	49.9%	49.9%
5644-01-03	2007 \$1.2M TAX BOND-PRINCIPAL	45,000	45,000	-	45,000	50,000	50,000	-	50,000	5,000	0.0%	0.0%
5645-01-03	2011 \$1.7M TX LEVERAGE-INT	18,210	18,210	6,208	18,218	17,024	17,024	5,808	17,024	(1,186)	34.1%	34.1%
5646-01-03	2011 \$1.7M TX LEVERAGE-PRI	54,171	54,171	11,849	35,953	54,171	54,171	12,249	54,171	-	21.9%	22.6%
	DEBT	\$ 186,187	\$ 186,187	\$ 52,421	\$ 167,937	\$ 186,872	\$ 186,872	\$ 50,844	\$ 186,872	\$ 685	28.2%	27.2%
											0.0%	0.0%
5702-01-03	TRANSFER OUT-DEBT SERVICE FUND	155,118	155,118	37,559	155,119	153,519	153,519	36,759	153,519	(1,599)	24.2%	23.9%
	TRANSFER	\$ 155,118	\$ 155,118	\$ 37,559	\$ 155,119	\$ 153,519	\$ 153,519	\$ 36,759	\$ 153,519	\$ (1,599)	24.2%	23.9%
	TOTAL EXPENDITURES	\$ 341,305	\$ 341,305	\$ 89,980	\$ 323,056	\$ 340,391	\$ 340,391	\$ 87,603	\$ 340,391	\$ (914)	26.4%	25.7%

CITY OF KENNEDALE, TEXAS
ANNUAL PROGRAM OF SERVICES

EXPENDITURE LINE ITEM SUMMARY

15: EDC4B FUND
02: TOWN SHOPPING CENTER

ACCOUNT	ACCOUNT NAME	FY13-14 BUDGET	FY13-14 AMENDED	FY13-14 YTD DEC	FY13-14 ESTIMATE	FY14-15 PROPOSED	FY14-15 AMENDED	FY14-15 YTD DEC	FY14-15 ESTIMATE	CY - PY CHANGE	FY13-14 YTD %	FY14-15 YTD %
5280-02-00	MINOR EQUIP/SMALL TOOLS<\$5K SUPPLIES	-	-	-	-	-	-	-	-	-	0.0%	0.0%
		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	0.0%
5403-02-00	BUILDING MAINTENANCE MAINTENANCE	30,240	30,240	3,773	26,036	23,592	23,592	8,614	23,592	(6,648)	12.5%	36.5%
		\$ 30,240	\$ 30,240	\$ 3,773	\$ 26,036	\$ 23,592	\$ 23,592	\$ 8,614	\$ 23,592	\$ (6,648)	12.5%	36.5%
5501-02-00	ADVERTISING	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5510-02-00	ASSOC DUES/PUBLICATIONS	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5512-02-00	CONTRACTUAL SERVICES	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5530-02-00	ELECTRIC SERVICES	5,000	5,000	663	4,439	5,000	5,000	1,005	5,000	-	13.3%	20.1%
5545-02-00	INSURANCE-PROPERTY	8,500	8,500	10,075	10,075	8,500	8,500	6,347	8,500	-	118.5%	74.7%
5565-02-00	LEGAL SERVICES	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5570-02-00	SPECIAL SERVICES SUNDRY	15,792	15,792	3,623	16,371	15,792	15,792	3,948	15,792	-	22.9%	25.0%
		\$ 29,292	\$ 29,292	\$ 14,361	\$ 30,885	\$ 29,292	\$ 29,292	\$ 11,301	\$ 29,292	\$ -	49.0%	38.6%
	TOTAL EXPENDITURES	\$ 59,532	\$ 59,532	\$ 18,134	\$ 56,922	\$ 52,884	\$ 52,884	\$ 19,914	\$ 52,884	\$ (6,648)	30.5%	37.7%

CITY OF KENNEDALE, TEXAS
ANNUAL PROGRAM OF SERVICES

EXPENDITURE LINE ITEM SUMMARY

15: EDC4B FUND
03: TOWN CENTER REDEVELOPMENT

ACCOUNT	ACCOUNT NAME	FY13-14 BUDGET	FY13-14 AMENDED	FY13-14 YTD DEC	FY13-14 ESTIMATE	FY14-15 PROPOSED	FY14-15 AMENDED	FY14-15 YTD DEC	FY14-15 ESTIMATE	CY - PY CHANGE	FY13-14 YTD %	FY14-15 YTD %
5570-03-00	SPECIAL SERVICES	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5579-03-00	ARCHITECT/DESIGN SERVICES	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5580-03-00	ENGINEERING SERVICES	-	-	-	-	-	-	-	-	-	0.0%	0.0%
	SUNDRY	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	0.0%
5800-03-00	LAND	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5847-03-00	CONSTRUCTION	30,000	30,000	-	-	30,000	30,000	-	30,000	-	0.0%	0.0%
	CAPITAL	\$ 30,000	\$ 30,000	\$ -	\$ -	\$ 30,000	\$ 30,000	\$ -	\$ 30,000	\$ -	0.0%	0.0%
		\$ 30,000	\$ 30,000	\$ -	\$ -	\$ 30,000	\$ 30,000	\$ -	\$ 30,000	\$ -	0.0%	0.0%

CITY OF KENNEDALE, TEXAS
ANNUAL PROGRAM OF SERVICES

EXPENDITURE LINE ITEM SUMMARY

15: EDC4B FUND
04: TEXAS LEVERAGE PROGRAM

ACCOUNT	ACCOUNT NAME	FY13-14 BUDGET	FY13-14 AMENDED	FY13-14 YTD DEC	FY13-14 ESTIMATE	FY14-15 PROPOSED	FY14-15 AMENDED	FY14-15 YTD DEC	FY14-15 ESTIMATE	CY - PY CHANGE	FY13-14 YTD %	FY14-15 YTD %
5580-04-00	ENGINEERING SERVICES	-	-	5,616	22,552	-	-	-	-	-	#DIV/0!	401.6%
	SUNDRY	\$ -	\$ -	\$ 5,616	\$ 22,552	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	0.0%
5615-04-00	FUNCTIONAL GRANT	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5620-04-00	ISSUANCE COSTS	-	-	-	-	-	-	-	-	-	0.0%	0.0%
	DEBT	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	0.0%
5800-04-00	LAND	150,000	150,000	-	12,057	150,000	150,000	-	150,000	-	#DIV/0!	142.8%
5847-04-00	CONSTRUCTION	-	-	-	-	-	-	-	-	-	0.0%	0.0%
	CAPITAL	\$ 150,000	\$ 150,000	\$ -	\$ 12,057	\$ 150,000	\$ 150,000	\$ -	\$ 150,000	\$ -	100.7%	142.8%
		\$ 150,000	\$ 150,000	\$ 5,616	\$ 34,609	\$ 150,000	\$ 150,000	\$ -	\$ 150,000	\$ -	111.9%	156.6%

CITY OF KENNEDALE, TEXAS
ANNUAL PROGRAM OF SERVICES

FUND SUMMARY BY CATEGORY

19: EDC4B CAPITAL BOND FUND

CATEGORY	FY13-14 BUDGET	FY13-14 AMENDED	FY13-14 YTD DEC	FY13-14 ESTIMATE	FY14-15 PROPOSED	FY14-15 AMENDED	FY14-15 YTD DEC	FY14-15 ESTIMATE	CY - PY CHANGE	FY13-14 YTD %	FY14-15 YTD %
BEGINNING FUND BALANCE	\$ 38,357	\$ 29,411	\$ 29,411	\$ 29,411	\$ 29,429	\$ 29,429	\$ 29,429	\$ 29,429			
INVESTMENT EARNINGS	-	-	10	18	20	20	2	20	20	#DIV/0!	11.6%
TRANSFERS	-	-	-	-	-	-	-	-	-	0.0%	0.0%
TOTAL REVENUES	\$ -	\$ -	\$ 10	\$ 18	\$ 20	\$ 20	\$ 2	\$ 20	\$ 20	#DIV/0!	11.6%
MAINTENANCE	-	-	-	-	-	-	-	-	-	0.0%	0.0%
SUNDRY	-	-	-	-	-	-	-	-	-	0.0%	0.0%
CAPITAL	25,000	25,000	-	-	25,000	25,000	-	25,000	-	0.0%	0.0%
TOTAL EXPENDITURES	\$ 25,000	\$ 25,000	\$ -	\$ -	\$ 25,000	\$ 25,000	\$ -	\$ 25,000	\$ -	0.0%	0.0%
REVENUES OVER EXPENDITURES	\$ (25,000)	\$ (25,000)	\$ 10	\$ 18	\$ (24,980)	\$ (24,980)	\$ 2	\$ (24,980)			
ENDING FUND BALANCE	\$ 13,357	\$ 4,411	\$ 29,422	\$ 29,429	\$ 4,449	\$ 4,449	\$ 29,431	\$ 4,449			
ADJUSTMENTS											
FUND BALANCE AS % OF EXP	53.4%	17.6%	N/A	N/A	17.8%	17.8%	N/A	17.8%			
RESERVE (NO REQUIREMENT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			
RESERVE SURPLUS/(SHORTFALL)	\$ 13,357	\$ 4,411	\$ 29,422	\$ 29,429	\$ 4,449	\$ 4,449	\$ 29,431	\$ 4,449			

CITY OF KENNEDALE, TEXAS
ANNUAL PROGRAM OF SERVICES

REVENUE/EXPENDITURE LINE ITEM SUMMARY

19: EDC4B CAPITAL BOND FUND

ACCOUNT	ACCOUNT NAME	FY13-14 BUDGET	FY13-14 AMENDED	FY13-14 YTD DEC	FY13-14 ESTIMATE	FY14-15 PROPOSED	FY14-15 AMENDED	FY14-15 YTD DEC	FY14-15 ESTIMATE	CY - PY CHANGE	FY13-14 YTD %	FY14-15 YTD %
4401-00-00	INVESTMENT INCOME	-	-	10	18	20	20	2	20	20	#DIV/0!	11.6%
	INVESTMENT EARNINGS	\$ -	\$ -	\$ 10	\$ 18	\$ 20	\$ 20	\$ 2	\$ 20	\$ 20	#DIV/0!	11.6%
4913-00-00	TRANSFER IN-CAPITAL BOND FUND	-	-	-	-	-	-	-	-	-	0.0%	0.0%
	TRANSFERS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	0.0%
	TOTAL REVENUES	\$ -	\$ -	\$ 10	\$ 18	\$ 20	\$ 20	\$ 2	\$ 20	\$ (250)	#DIV/0!	11.6%

19: EDC4B CAPITAL BOND FUND
01: TOWN CENTER REDEVELOPMENT

ACCOUNT	ACCOUNT NAME	FY13-14 BUDGET	FY13-14 AMENDED	FY13-14 YTD DEC	FY13-14 ESTIMATE	FY14-15 PROPOSED	FY14-15 AMENDED	FY14-15 YTD DEC	FY14-15 ESTIMATE	CY - PY CHANGE	FY13-14 YTD %	FY14-15 YTD %
5403-01-00	BUILDING MAINTENANCE	-	-	-	-	-	-	-	-	-	0.0%	0.0%
	MAINTENANCE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	0.0%
5525-01-00	TRAINING/SEMINARS	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5570-01-00	SPECIAL SERVICES	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5579-01-00	ARCHITECT/DESIGN SERVICES	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5580-01-00	ENGINEERING SERVICES	-	-	-	-	-	-	-	-	-	0.0%	0.0%
	SUNDRY	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	0.0%
5800-01-00	LAND	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5847-01-00	CONSTRUCTION	25,000	25,000	-	-	25,000	25,000	-	25,000	-	0.0%	0.0%
	CAPITAL	\$ 25,000	\$ 25,000	\$ -	\$ -	\$ 25,000	\$ 25,000	\$ -	\$ 25,000	\$ -	0.0%	0.0%
	TOTAL EXPENDITURES	\$ 25,000	\$ 25,000	\$ -	\$ -	\$ 25,000	\$ 25,000	\$ -	\$ 25,000	\$ -	0.0%	0.0%

CITY OF KENNEDALE, TEXAS
ANNUAL PROGRAM OF SERVICES

FUND SUMMARY BY CATEGORY

95: EDC4B RESERVE FUND

CATEGORY	FY13-14 BUDGET	FY13-14 AMENDED	FY13-14 YTD DEC	FY13-14 ESTIMATE	FY14-15 PROPOSED	FY14-15 AMENDED	FY14-15 YTD DEC	FY14-15 ESTIMATE	CY - PY CHANGE	FY13-14 YTD %	FY14-15 YTD %
BEGINNING FUND BALANCE	\$ 119,914	\$ 119,903	\$ 119,903	\$ 119,903	\$ 119,922	\$ 119,922	\$ 119,922	\$ 119,922			
INVESTMENT EARNINGS	52	52	3	19	16	16	7	16	(36)	5.6%	41.9%
TRANSFERS	-	-	-	-	-	-	-	-	-	0.0%	0.0%
TOTAL REVENUES	\$ 52	\$ 52	\$ 3	\$ 19	\$ 16	\$ 16	\$ 7	\$ 16	\$ (36)	5.6%	41.9%
TRANSFERS	-	-	-	-	-	-	-	-	-	0.0%	0.0%
TOTAL EXPENDITURES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	0.0%
REVENUES OVER EXPENDITURES	\$ 52	\$ 52	\$ 3	\$ 19	\$ 16	\$ 16	\$ 7	\$ 16			
ENDING FUND BALANCE	\$ 119,966	\$ 119,955	\$ 119,906	\$ 119,922	\$ 119,938	\$ 119,938	\$ 119,929	\$ 119,938			
ADJUSTMENTS		-	-	-		-	-	-			
FUND BALANCE AS % OF EXP	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A			
RESERVE (\$112,606 REQUIREMENT)	\$ 112,606	\$ 112,606	\$ 112,606	\$ 112,606	\$ 112,606	\$ 112,606	\$ 112,606	\$ 112,606			
RESERVE SURPLUS/(SHORTFALL)	\$ 7,360	\$ 7,349	\$ 7,300	\$ 7,316	\$ 7,332	\$ 7,332	\$ 7,323	\$ 7,332			

CITY OF KENNEDALE, TEXAS
ANNUAL PROGRAM OF SERVICES

REVENUE/EXPENDITURE LINE ITEM SUMMARY

95: EDC4B RESERVE FUND

ACCOUNT	ACCOUNT NAME	FY13-14 BUDGET	FY13-14 AMENDED	FY13-14 YTD DEC	FY13-14 ESTIMATE	FY14-15 PROPOSED	FY14-15 AMENDED	FY14-15 YTD DEC	FY14-15 ESTIMATE	CY - PY CHANGE	FY13-14 YTD %	FY14-15 YTD %
4401-00-00	INVESTMENT INCOME	52	52	3	19	16	16	7	16	(36)	5.6%	41.9%
	INVESTMENT EARNINGS	\$ 52	\$ 52	\$ 3	\$ 19	\$ 16	\$ 16	\$ 7	\$ 16	\$ (36)	5.6%	41.9%
4915-00-00	TRANSFER IN-EDC FUND	-	-	-	-	-	-	-	-	-	0.0%	0.0%
4920-00-00	TRANSFER IN	-	-	-	-	-	-	-	-	-	0.0%	0.0%
	OTHER AGENCY	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	0.0%
	TOTAL REVENUES	\$ 52	\$ 52	\$ 3	\$ 19	\$ 16	\$ 16	\$ 7	\$ 16	\$ (36)	5.6%	41.9%

95: EDC4B RESERVE FUND

ACCOUNT	ACCOUNT NAME	FY13-14 BUDGET	FY13-14 AMENDED	FY13-14 YTD NOV	FY13-14 ESTIMATE	FY14-15 PROPOSED	FY14-15 AMENDED	FY14-15 YTD NOV	FY14-15 ESTIMATE	CY - PY CHANGE	FY13-14 YTD %	FY14-15 YTD %
5715-00-00	TRANSFER OUT-EDC FUND	-	-	-	-	-	-	-	-	-	0.0%	0.0%
	TRANSFERS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	0.0%
	TOTAL EXPENDITURES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	0.0%



Date: February 12, 2015

Agenda Item No: STAFF ANNOUNCEMENTS/REPORTS - A.

I. Subject:

Link Street, Burger King, Popeye's Ribbon Cutting
B. TIP Sidewalk Project
C. Village Creek Studies
D. Kabosi Properties
E. Chamber Update

II. Originated by:

Bob Hart

III. Summary:

The Director will provide an update on these items.

IV. Recommendation:

V. Alternative Actions:

VI. Attachments:



Date: February 12, 2015

Agenda Item No: EXECUTIVE SESSION - A.

I. Subject:

The Economic Development Corporation will meet in closed session pursuant to Section 551.072 of the Texas Government Code to deliberate the purchase, lease, or value of real property

1. Town Center Development
2. 1298 Kennedale Parkway
3. 5414 Highridge Road
4. Industrial Prospect

II. Originated by:

Bob Hart

III. Summary:

These items will be discussed during the Executive Session.

IV. Recommendation:

V. Alternative Actions:

VI. Attachments: