

ECONOMIC DEVELOPMENT CORPORATION
AGENDA
BOARD OF DIRECTORS - REGULAR MEETING
November 25, 2014
CITY HALL COUNCIL CHAMBERS, 405 MUNICIPAL DRIVE

REGULAR SESSION - 7:00 PM

I. CALL TO ORDER

II. ROLL CALL

III. MINUTES APPROVAL

- A. Consider approval of the minutes from the October 28, 2014 regular meeting.

IV. REGULAR ITEMS

- A. Review and accept the KEDC Financial Report for September 2014.
- B. Establish meeting schedule

V. STAFF ANNOUNCEMENTS/REPORTS

- A. Updates and information from the Executive Director
 - 1. Link Street, Burger King, Popeyes ribbon cutting
 - 2. TIP Sidewalk Grant
 - 3. Village Creek Flood Control Study
 - 4. Chamber update

VI. EXECUTIVE SESSION

- A. The Economic Development Corporation will meet in closed session pursuant to Section 551.072 of the Texas Government Code to deliberate the purchase, lease, or value of real property.
 - 1. TownCenter Development
 - 2. Purchase of property at 5409 Kennedale Street
 - 3. Purchase of property at 5413 Kennedale Street
 - 4. 601 Dick Price Road

VII. RECONVENE INTO OPEN SESSION, AND TAKE ACTION NECESSARY PURSUANT TO EXECUTIVE SESSION, IF NEEDED

VIII. ADJOURNMENT

In compliance with the Americans with Disabilities Act, the City of Kennedale will provide for reasonable accommodations for persons attending City Council meetings. This building is wheelchair accessible, and parking spaces for disabled citizens are available. Requests for sign interpreter services must be made forty-eight (48) hours prior to the meetings. Please contact the City Secretary at 817.985.2104 or (TDD) 1.800.735.2989

CERTIFICATION

I certify that a copy of the November 25, 2014, Kennedale Economic Development Corporation agenda was posted on the City Hall bulletin board next to the main entrance of the City Hall building, 405 Municipal Drive, of the City of Kennedale, Texas, in a place convenient and readily accessible to the general public at all times and said agenda was posted at least 72 hours preceding the schedule time of said meeting, in accordance with Chapter 551 of the Texas Government Code.


Kelly Cooper, City Secretary



Date: November 25, 2014

Agenda Item No: MINUTES APPROVAL - A.

I. Subject:

Consider approval of the minutes from the October 28, 2014 regular meeting.

II. Originated by:

Bob Hart

III. Summary:

Minutes are prepared by the board secretary and ready for your approval.

IV. Recommendation:

Approve

V. Alternative Actions:

VI. Attachments:

1.	EDC October 28, 2014 Minutes	EDC Minutes. 10.28.2014.docx
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ECONOMIC DEVELOPMENT CORPORATION
BOARD OF DIRECTORS - REGULAR MEETING
MINUTES
October 28, 2014

I. CALL TO ORDER

Robert Mundy called the meeting to order at 7:00PM

II. ROLL CALL

Present: Pat Turner, Robert Mundy, Mark Yeary, Mike Johnson, Adrienne Kay, Rebecca Mowell, Ronald Whitley

Absent:

Staff Present: Sakura Moten-Dedrick, Jack Thompson (Orasi Development)

III. MINUTES APPROVAL

A. Consider approval of the minutes from the September 23, 2014 regular meeting.

Motion To approve the minutes as presented. **Action** Approve, **Moved By** Adrienne Kay **Seconded By** Pat Turner

Motion Passed 6-0; Mark Yeary abstaining.

IV. REGULAR ITEMS

A. Review and accept the KEDC Financial Report for August 2014.

City Finance Director Sakura Moten-Dedrick provided the staff report.
No action was required.

V. STAFF ANNOUNCEMENTS/REPORTS

A. Updates and information from the Executive Director

1. Link Street, Burger King, Popeye's ribbon cutting
2. TIP Sidewalk Grant
3. TownCenter
4. NCTCOG Comprehensive Economic Strategies Plan
5. Chamber update
6. Bloxom Park

Jack Thompson provided brief updates on the listed topics, focusing on the completion of Link Street, ribbon cutting, sidewalk grant, as well as TownCenter, Chamber and Bloxom Park updates were provided. No action was necessary.

Board Officer appointed: Robert Mundy for President.

Motion To approve appointment. **Action** Approve, **Moved By** Becky Mowell **Seconded By** Pat Turner
Motion Passed Unanimously.

Board Officer appointed: Mark Yeary for Vice President.

Motion To approve appointment. **Action** Approve, **Moved By** Becky Mowell **Seconded By** Pat Turner
Motion Passed Unanimously.

President Mundy recessed the meeting into executive session at 7:51PM.

VI. EXECUTIVE SESSION

A. The Economic Development Corporation will meet in closed session pursuant to Section 551.072 of the Texas Government Code to deliberate the purchase, lease, or value of real property.

1. Purchase of property at 5417 Highridge.
2. Purchase of property at 5413 Highridge.

B. The Economic Development Corporation will meet in closed session pursuant to Section 551.087 of the Texas Government Code to deliberate the offer of a financial or other incentive to a business project with whom the city is conducting economic development negotiations.

1. Discuss development incentives at 1020 Bowman Springs Road.

VII. RECONVENE INTO OPEN SESSION, AND TAKE ACTION NECESSARY PURSUANT TO EXECUTIVE SESSION, IF NEEDED

President Mundy reopened the regular session at 8:04PM.

No Action was required.

VIII. ADJOURNMENT

Motion Adjourn. **Action** Adjourn, **Moved By** Mark Yeary, **Seconded By** Ron Whitley.
Motion Passed Unanimously

The meeting was adjourned at 8:05PM.

APPROVED:

ATTEST:

President Robert Mundy

City Secretary Kelly Cooper



Date: November 25, 2014

Agenda Item No: REGULAR ITEMS - A.

I. Subject:

Review and accept the KEDC Financial Report for September 2014.

II. Originated by:

Sakura Moten-Dedrick, Director of Finance & IT

III. Summary:

Please see the attached information.

IV. Recommendation:

Approve

V. Alternative Actions:

VI. Attachments:

1.	EDC Financials	20141125 EDC Sep 14 Financials.pdf
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SEP 2014 ECONOMIC DEVELOPMENT CORPORATION FINANCIALS

Budget/Amendment

No changes.

Year-To-Date

- Ad Valorem Tax: Increase in comparison over this time last year. Based on tax receipts received from assessments.
- Sales/Beverage Tax: Increase in comparison over this time last year (see Monthly Graph, 3-Year Historical Graph, 10-Year Historical Data). Please note, sales tax receipts run two months in arrears.
- Investment Earnings: Decrease in comparison over this time last year. Based on record low earning rates and decrease in cash balance.
- Miscellaneous Income: Increase in comparison over this time last year.
- Surplus Sales/Rentals: Decrease in comparison over this time last year. Approximately \$8400 a month lost due to Surplus Warehouse closure beginning Feb 2014.
- Transfers: No significant change.
- Personnel: No significant change.
- Supplies: Decrease in comparison over this time last year.
- Maintenance: Decrease in comparison over this time last year.
- Sundry: Decrease in comparison over this time last year.
- Debt: No significant change. Based on amortization schedules.
- Transfers: No significant change.
- Capital: Decrease in comparison over this time last year.

Estimate

For FY13/14, the anticipated ending fund balance is \$373,654. This is \$224,303 operations / \$29,429 capital bond project / \$119,922 reserve bond.

CITY OF KENNEDALE, TEXAS
ANNUAL PROGRAM OF SERVICES

INCOME STATEMENT

15: EDC4B FUND

INCOME STATEMENT	FY12-13 BUDGET	FY12-13 AMENDED	FY12-13 YTD SEP	FY12-13 ACTUAL	FY13-14 PROPOSED	FY13-14 AMENDED	FY13-14 YTD SEP	FY13-14 ESTIMATE	CY - PY CHANGE
OPERATING REVENUES	1,066,682	1,066,682	656,760	656,760	1,103,880	1,103,880	1,533,694	1,533,694	37,198
OPERATING EXPENDITURES	(942,275)	(942,275)	(1,096,620)	(1,096,620)	(612,657)	(612,657)	(522,420)	(599,203)	(329,618)
OPERATING INCOME/(LOSS)	124,407	124,407	(439,860)	(439,860)	491,223	491,223	1,011,274	934,491	(292,420)
NONOPERATING REVENUES/(EXPENSES)									
INTEREST EARNINGS	250	250	471	471	645	645	12	12	395
TRANSFERS IN	-	-	-	-	-	-	-	-	-
(TRANSFER OUT)	(151,619)	(151,619)	(151,619)	(151,619)	(155,118)	(155,118)	(155,119)	(155,119)	(3,499)
NET OPERATING INCOME/(LOSS)	(26,962)	(26,962)	(591,007)	(591,007)	336,750	336,750	856,167	779,384	(295,525)
BEGINNING FUND BALANCE	\$ 26,452	\$ 35,926	\$ 35,926	\$ 35,926	\$ (306,400)	\$ (555,081)	\$ (555,081)	\$ (555,081)	(342,326)
ENDING FUND BALANCE (EXCLUDING OTHER FUNDS)	\$ (510)	\$ 8,964	\$ (555,081)	\$ (555,081)	\$ 30,350	\$ (218,331)	\$ 301,085	\$ 224,303	21,386
95: EDC4B RESERVE FUND	\$ 120,066	\$ 120,062	\$ 119,903	\$ 119,903	\$ 119,966	\$ 119,955	\$ 119,922	\$ 119,922	(96)
19: EDC4B CAPITAL BOND FUND	\$ -	\$ 46,182	\$ 29,411	\$ 29,411	\$ 13,357	\$ 4,411	\$ 29,429	\$ 29,429	(32,825)
ENDING FUND BALANCE (INCLUDING OTHER FUNDS)	\$ 119,556	\$ 175,208	\$ (405,767)	\$ (405,767)	\$ 163,673	\$ (93,965)	\$ 450,436	\$ 373,654	\$ (11,535)

CITY OF KENNEDALE, TEXAS
ANNUAL PROGRAM OF SERVICES

FUND SUMMARY BY CATEGORY

15: EDC4B FUND

CATEGORY	FY12-13 BUDGET	FY12-13 AMENDED	FY12-13 YTD SEP	FY12-13 ACTUAL	FY13-14 PROPOSED	FY13-14 AMENDED	FY13-14 YTD SEP	FY13-14 ESTIMATE	CY - PY CHANGE	FY12-13 YTD %	FY13-14 YTD %
BEGINNING FUND BALANCE	\$ 26,452	\$ 35,926	\$ 35,926	\$ 35,926	\$ (306,400)	\$ (555,081)	\$ (555,081)	\$ (555,081)	\$ 323,848		
AD VALOREM TAXES	42,466	42,466	42,167	42,167	23,132	23,132	52,329	52,329	(19,334)	99.3%	226.2%
SALES/BEVERAGE TAXES	397,660	397,660	297,348	297,348	305,808	305,808	325,630	325,630	(91,852)	74.8%	106.5%
INVESTMENT EARNINGS	250	250	471	471	645	645	12	12	395	188.4%	1.8%
MISCELLANEOUS INCOME	395,000	395,000	117,255	117,255	600,000	600,000	1,005,784	1,005,784	205,000	29.7%	167.6%
SURPLUS SALES/RENTALS	231,556	231,556	199,990	199,990	174,940	174,940	149,950	149,950	(56,616)	86.4%	85.7%
TRANSFERS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	0.0%
TOTAL REVENUES	\$ 1,066,932	\$ 1,066,932	\$ 657,231	\$ 657,231	\$ 1,104,525	\$ 1,104,525	\$ 1,533,706	\$ 1,533,706	\$ 37,593	61.6%	138.9%
PERSONNEL	-	-	-	-	-	-	-	-	-	0.0%	0.0%
SUPPLIES	17,344	17,344	11,259	11,259	3,100	3,100	-	-	(14,244)	64.9%	0.0%
MAINTENANCE	22,856	22,856	32,094	32,094	30,240	30,240	26,036	26,036	7,384	140.4%	86.1%
SUNDRY	265,771	265,771	271,101	271,101	213,130	213,130	269,205	345,989	(52,641)	102.0%	126.3%
DEBT	165,757	165,757	167,188	167,188	186,187	186,187	167,937	167,937	20,430	100.9%	90.2%
TRANSFERS	151,619	151,619	151,619	151,619	155,118	155,118	155,119	155,119	3,499	100.0%	100.0%
CAPITAL	470,548	470,548	614,978	614,978	180,000	180,000	59,241	59,241	(290,548)	130.7%	32.9%
TOTAL EXPENDITURES	\$ 1,093,894	\$ 1,093,894	\$ 1,248,239	\$ 1,248,239	\$ 767,775	\$ 767,775	\$ 677,539	\$ 754,322	\$ (326,119)	114.1%	88.2%
REVENUES OVER EXPENDITURES	\$ (26,962)	\$ (26,962)	\$ (591,007)	\$ (591,007)	\$ 336,750	\$ 336,750	\$ 856,167	\$ 779,384			
ENDING FUND BALANCE	\$ (510)	\$ 8,964	\$ (555,081)	\$ (555,081)	\$ 30,350	\$ (218,331)	\$ 301,085	\$ 224,303			
ADJUSTMENTS											
FUND BALANCE AS % OF EXP	0.0%	0.8%	-44.5%	-44.5%	4.0%	-28.4%	44.4%	29.7%			
RESERVE (NO REQUIREMENT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			
RESERVE SURPLUS/(SHORTFALL)	\$ (510)	\$ 8,964	\$ (555,081)	\$ (555,081)	\$ 30,350	\$ (218,331)	\$ 301,085	\$ 224,303			

CITY OF KENNEDALE, TEXAS
ANNUAL PROGRAM OF SERVICES

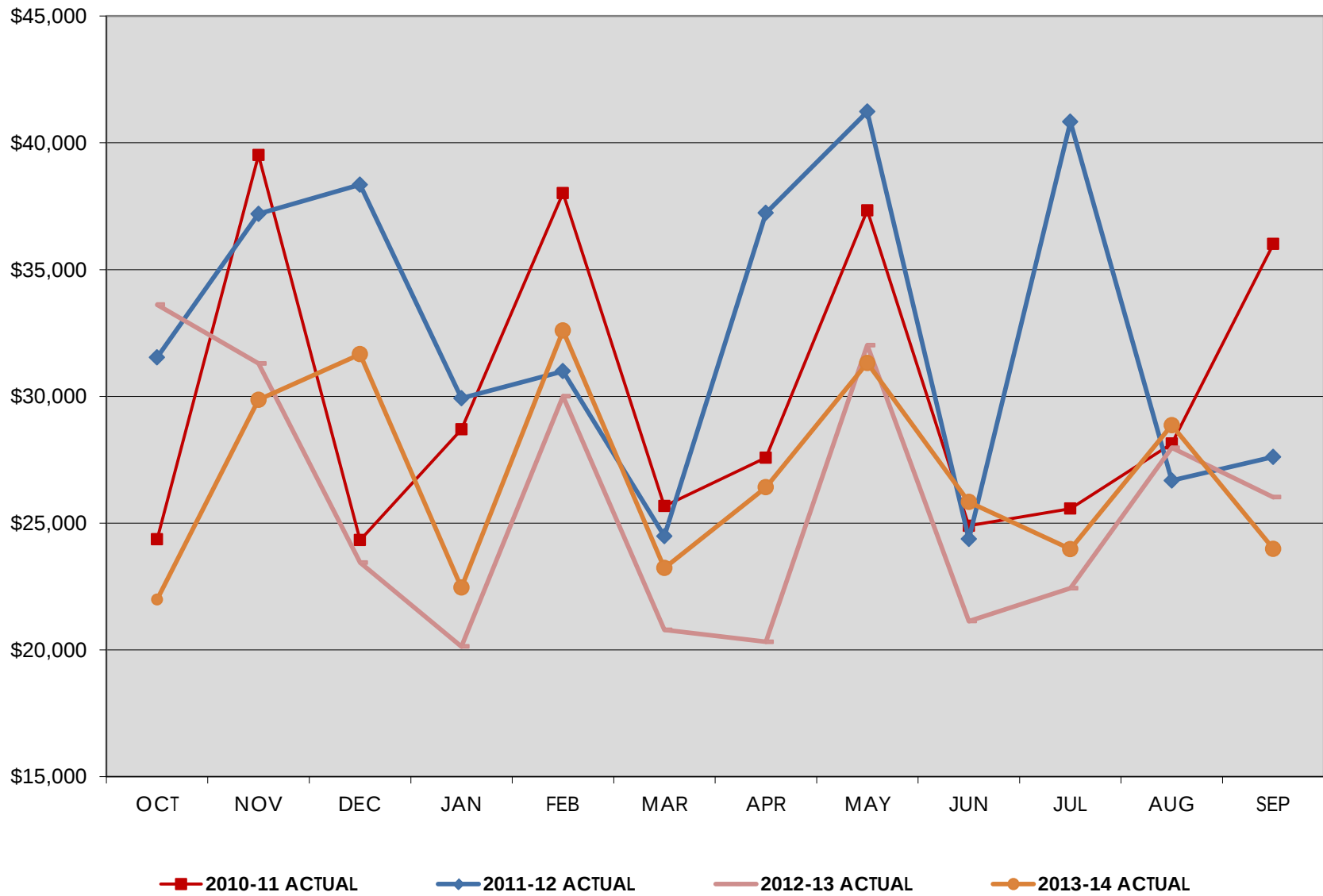
REVENUE LINE ITEM SUMMARY

15: EDC4B FUND

ACCOUNT	ACCOUNT NAME	FY12-13 BUDGET	FY12-13 AMENDED	FY12-13 YTD SEP	FY12-13 ACTUAL	FY13-14 PROPOSED	FY13-14 AMENDED	FY13-14 YTD SEP	FY13-14 ESTIMATE	CY - PY CHANGE	FY12-13 YTD %	FY13-14 YTD %
4001-00-00	PROPERTY TAX-CURRENT YEAR	-	-	-	-	-	-	-	-		0.0%	0.0%
4002-00-00	MMD TAX-CURRENT YEAR	42,466	42,466	42,167	42,167	23,132	23,132	52,329	52,329	(19,334)	99.3%	226.2%
	AD VALOREM TAXES	\$ 42,466	\$ 42,466	\$ 42,167	\$ 42,167	\$ 23,132	\$ 23,132	\$ 52,329	\$ 52,329	\$ (19,334)	99.3%	226.2%
4081-00-00	SALES TAX	397,660	397,660	297,348	297,348	305,808	305,808	325,630	325,630	(91,852)	74.8%	106.5%
4082-00-00	MIXED BEVERAGE TAX	-	-	-	-	-	-	-	-	-	0.0%	0.0%
	SALES/BEVERAGE TAXES	\$ 397,660	\$ 397,660	\$ 297,348	\$ 297,348	\$ 305,808	\$ 305,808	\$ 325,630	\$ 325,630	\$ (91,852)	74.8%	106.5%
4401-00-00	INVESTMENT INCOME	250	250	471	471	645	645	12	12	395	188.4%	1.8%
	INVESTMENT EARNINGS	\$ 250	\$ 250	\$ 471	\$ 471	\$ 645	\$ 645	\$ 12	\$ 12	\$ 395	188.4%	1.8%
4409-00-00	MISCELLANEOUS INCOME	395,000	395,000	106,313	106,313	600,000	600,000	987,156	987,156	205,000	26.9%	164.5%
4411-00-00	TEXAS LEVERAGE FUND PROGRAM	-	-	-	-	-	-	-	-	-	0.0%	0.0%
4415-00-00	INSURANCE REIMBURSEMENTS	-	-	10,943	10,943	-	-	18,628	18,628	-	#DIV/0!	#DIV/0!
	MISCELLANEOUS INCOME	\$ 395,000	\$ 395,000	\$ 117,255	\$ 117,255	\$ 600,000	\$ 600,000	\$ 1,005,784	\$ 1,005,784	\$ 205,000	29.7%	167.6%
4805-00-00	RENTAL FEES-SHOPPING CENTER	227,556	227,556	198,206	198,206	166,440	166,440	145,091	145,091	(61,116)	87.1%	87.2%
4806-00-00	RENTAL INSURANCE	4,000	4,000	1,784	1,784	8,500	8,500	4,859	4,859	4,500	44.6%	57.2%
	SURPLUS SALES/RENTALS	\$ 231,556	\$ 231,556	\$ 199,990	\$ 199,990	\$ 174,940	\$ 174,940	\$ 149,950	\$ 149,950	\$ (56,616)	86.4%	85.7%
4902-00-00	PROCEEDS - DEBT/LOAN/LEASE	-	-	-	-	-	-	-	-	-	0.0%	0.0%
	TRANSFERS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	0.0%
	TOTAL REVENUES	\$ 1,066,932	\$ 1,066,932	\$ 657,231	\$ 657,231	\$ 1,104,525	\$ 1,104,525	\$ 1,533,706	\$ 1,533,706	\$ 37,593	61.6%	138.9%
	TOTAL REVENUES (EXCLUDING INTEREST/TRANSFERS)	\$ 1,066,682	\$ 1,066,682	\$ 645,818	\$ 645,818	\$ 1,103,880	\$ 1,103,880	\$ 1,515,066	\$ 1,515,066	\$ 37,198		
	10% ADMIN CHARGE-GENERAL FUND	106,668	106,668	64,582	-	110,388	110,388	151,507	151,507	3,720	ZERO OUT ADMIN CH/	

Economic Development Corporation Sales Tax Revenue

Three Year History



Economic Development Corporation Sales Tax Revenue Monthly History



ECONOMIC DEVELOPMENT CORPORATION 4B
SALES TAX - \$0.005

	2003-04	2004-05	2005-06	2006-07	2007-08	2008-09	2009-10	2010-11	2011-12	2012-13	2012-13	2012-13	GAIN/ LOSS	GAIN/ LOSS	YTD CUM	2012-13 ESTIMATE	2013-14 BUDGET	2013-14 ACTUAL	2013-14 YTD	GAIN/ LOSS	GAIN/ LOSS	YTD CUM	2013-14 ESTIMATE	2014-15 BUDGET	2014-15 ACTUAL	2014-15 YTD	GAIN/ LOSS	GAIN/ LOSS	YTD CUM	2014-15 ESTIMATE
	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	BUDGET	ACTUAL	YTD																		
OCT	26,737	27,574	30,493	26,719	21,880	22,001	19,568	24,368	31,540	33,287	33,617	33,617	329	6.6%	6.6%	33,617	33,617	21,990	21,990	(11,626)	-34.6%	-34.6%	21,990	21,990	31,479	31,479	9,489	43.2%	43.2%	31,479
NOV	33,807	28,806	33,284	41,109	30,548	33,732	27,081	39,515	37,196	37,693	31,297	64,913	(6,397)	-15.9%	-5.6%	31,297	31,297	29,867	51,857	(1,430)	-4.6%	-20.1%	29,867	30,908	30,908	62,387	-	3.5%	20.3%	30,908
DEC	26,428	23,373	24,372	23,107	23,438	30,093	18,417	24,331	38,349	38,847	23,446	88,359	(15,401)	-38.9%	-17.5%	23,446	23,446	31,661	83,518	8,215	35.0%	-5.5%	31,661	32,702	32,702	95,090	-	3.3%	13.9%	32,702
JAN	21,991	22,728	23,443	26,331	22,677	19,433	18,102	28,700	29,926	30,424	20,135	108,495	(10,288)	-32.7%	-20.8%	20,135	20,135	22,458	105,975	2,322	11.5%	-2.3%	22,458	23,499	23,499	118,589	-	4.6%	11.9%	23,499
FEB	35,744	33,862	35,625	29,751	29,839	33,556	24,379	38,020	30,992	31,490	30,003	138,498	(1,487)	-3.2%	-17.6%	30,003	30,003	32,594	138,569	2,591	8.6%	0.1%	32,594	33,635	33,635	152,224	-	3.2%	9.9%	33,635
MAR	22,465	21,345	24,975	16,997	21,830	17,063	18,010	25,672	24,484	24,982	20,791	159,289	(4,190)	-15.1%	-17.2%	20,791	20,791	23,228	161,797	2,437	11.7%	1.6%	23,228	24,270	24,270	176,494	-	4.5%	9.1%	24,270
APR	23,465	21,936	24,036	25,672	24,231	22,636	18,030	27,583	37,230	37,727	20,318	179,608	(17,409)	-45.4%	-21.8%	20,318	20,318	26,412	188,209	6,094	30.0%	4.8%	26,412	27,454	27,454	203,947	-	3.9%	8.4%	27,454
MAY	36,121	36,355	35,851	32,194	31,278	30,806	55,683	37,335	41,230	41,728	32,020	211,628	(9,708)	-22.3%	-21.9%	32,020	32,020	31,319	219,529	(701)	-2.2%	3.7%	31,319	32,361	32,361	236,308	-	3.3%	7.6%	32,361
JUN	33,889	24,011	27,616	26,993	24,985	21,608	29,762	24,899	24,369	24,866	21,136	232,764	(3,730)	-13.3%	-21.2%	21,136	21,136	25,832	245,360	4,696	22.2%	5.4%	25,832	26,873	26,873	263,181	-	4.0%	7.3%	26,873
JUL	25,928	25,987	24,299	27,477	30,517	17,906	141,681	25,572	40,830	41,327	22,435	255,199	(18,892)	-45.1%	-24.1%	22,435	22,435	23,976	269,336	1,541	6.9%	5.5%	23,976	25,017	25,017	288,199	-	4.3%	7.0%	25,017
AUG	30,767	34,222	35,983	28,340	38,499	33,664	34,381	28,137	26,679	27,177	27,973	283,172	796	4.8%	-22.0%	27,973	27,973	28,866	298,202	893	3.2%	5.3%	28,866	29,907	29,907	318,106	-	3.6%	6.7%	29,907
SEP	25,710	22,677	27,368	30,430	23,534	24,245	27,457	36,010	27,612	28,112	26,025	309,197	(2,087)	-5.7%	-20.8%	26,025	26,025	23,985	322,187	(2,040)	-7.8%	4.2%	23,985	25,027	25,027	343,132	-	4.3%	6.5%	25,027
	343,051	322,876	347,346	335,121	323,256	306,744	432,550	360,141	390,438	397,660	309,197		(88,463)			309,197	309,197	322,187		12,990			322,187	333,643	343,132		9,489		343,132	
	5.41%	-5.88%	7.58%	-3.52%	-3.54%	-5.11%	41.01%	-16.74%	8.41%	1.85%	-20.81%					-20.81%	0.00%	4.20%				4.20%	3.56%	6.50%					6.50%	

**CYPRESS HISTORY FOR KENNEDALE TOWN SHOPPING CENTER
FY2013-2014**

ACCOUNT	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	TOTAL
INCOME													
Rental Income	\$ 15,637.00	\$ 15,637.00	\$ 15,637.00	\$ 15,637.00	\$ 7,237.00	\$ 7,237.00	\$ 7,237.00	\$ 7,303.67	\$ 7,237.00	\$ 7,303.67	\$ 7,303.67	\$ 7,303.67	\$ 120,710.68
Tax Escrows	\$ 2,738.95	\$ 2,738.95	\$ 2,738.95	\$ 2,738.95	\$ 393.26	\$ 4,478.86	\$ 9,495.26	\$ 393.26	\$ 393.26	\$ 393.26	\$ 393.26	\$ 393.26	\$ 27,289.48
Insurance Escrows	\$ 24.37	\$ 24.37	\$ 24.37	\$ 24.37	\$ 24.37	\$ 4,591.42	\$ 1,471.37	\$ 24.37	\$ 24.37	\$ 24.37	\$ 24.37	\$ 24.37	\$ 6,306.49
CAM Escrows	\$ 737.16	\$ 737.16	\$ 737.16	\$ 737.16	\$ 737.16	\$ 737.16	\$ 737.16	\$ 2,337.16	\$ 737.16	\$ 2,337.16	\$ 2,337.16	\$ 2,337.16	\$ 15,245.92
Late Fees	\$ 251.80	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 251.80
Bank Fees	\$ -	\$ -	\$ 8.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 8.00
Security Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL INCOME	\$ 19,389.28	\$ 19,137.48	\$ 19,145.48	\$ 19,137.48	\$ 8,391.79	\$ 17,044.44	\$ 18,940.79	\$ 10,058.46	\$ 8,391.79	\$ 10,058.46	\$ 10,058.46	\$ 10,058.46	\$ 169,812.37
EXPENSES													
General & Admin	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Property Mgmt	\$ 500.00	\$ 500.00	\$ 504.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 6,004.00
Office Expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Legal Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Rental Commissions	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Electricity	\$ 384.24	\$ 278.51	\$ 416.56	\$ 285.95	\$ 366.96	\$ 314.90	\$ 325.22	\$ 352.80	\$ 700.15	\$ 352.80	\$ -	\$ 684.74	\$ 4,462.83
Sweeping	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Porter service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Landscape	\$ 1,165.35	\$ 1,165.35	\$ 1,165.35	\$ 1,165.35	\$ 1,165.35	\$ 1,165.35	\$ 1,165.35	\$ 1,165.35	\$ 1,165.35	\$ -	\$ -	\$ -	\$ 10,488.15
Fire Sprinkler/Alarm	\$ 150.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 150.00	\$ 150.00	\$ -	\$ 150.00	\$ -	\$ -	\$ 600.00
Asphalt	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Water	\$ 609.05	\$ 408.73	\$ 452.62	\$ 359.51	\$ -	\$ 27.80	\$ -	\$ 660.40	\$ 304.36	\$ 660.40	\$ 671.89	\$ 869.97	\$ 5,024.73
Landscape Materials	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,165.35	\$ 1,165.35	\$ 275.00	\$ 2,605.70
Maintenance/Construction	\$ 275.00	\$ -	\$ 275.00	\$ 150.00	\$ 320.53	\$ 275.00	\$ 1,003.49	\$ 950.00	\$ 275.00	\$ 950.00	\$ 4,010.50	\$ -	\$ 8,484.52
Roofing Repair	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Signage	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL EXPENSES	\$ 3,083.64	\$ 2,352.59	\$ 2,813.53	\$ 2,460.81	\$ 2,352.84	\$ 2,283.05	\$ 3,144.06	\$ 3,778.55	\$ 2,944.86	\$ 3,778.55	\$ 6,347.74	\$ 2,329.71	\$ 37,669.93
ADJUSTMENTS													
Operating Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL ADJUSTMENTS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
NET PROFIT/(LOSS) - CHECK	\$ 16,305.64	\$ 16,784.89	\$ 16,331.95	\$ 16,676.67	\$ 6,038.95	\$ 14,761.39	\$ 15,796.73	\$ 6,279.91	\$ 5,446.93	\$ 6,279.91	\$ 3,710.72	\$ 7,728.75	\$ 132,142.44
Total Rental Income Posted	\$ 16,374.16	\$ 16,374.16	\$ 16,374.16	\$ 16,374.16	\$ 7,974.16	\$ 7,974.16	\$ 7,974.16	\$ 9,640.83	\$ 7,974.16	\$ 9,640.83	\$ 9,640.83	\$ 9,640.83	\$ 135,956.60

**CYPRESS HISTORY FOR KENNEDALE TOWN SHOPPING CENTER
FY2012-2013**

ACCOUNT	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	TOTAL
INCOME													
Rental Income	\$ 16,059.92	\$ 16,059.92	\$ 16,059.92	\$ 16,059.92	\$ 15,637.00	\$ 15,637.00	\$ 15,637.00	\$ 7,237.00	\$ 15,637.00	\$ 15,637.00	\$ 15,637.00	\$ 15,637.00	\$ 180,935.68
Tax Escrows	\$ 2,738.95	\$ 2,738.95	\$ 2,738.95	\$ 2,738.95	\$ 2,738.95	\$ 2,738.95	\$ 2,738.95	\$ 393.26	\$ 12,038.82	\$ 2,738.95	\$ 2,738.95	\$ 2,738.95	\$ 39,821.58
Insurance Escrows	\$ 24.37	\$ 24.37	\$ 24.37	\$ 24.37	\$ 24.37	\$ 24.37	\$ 24.37	\$ 24.37	\$ 1,539.83	\$ 24.37	\$ 24.37	\$ 24.37	\$ 1,807.90
CAM Escrows	\$ 737.16	\$ 737.16	\$ 737.16	\$ 737.16	\$ 737.16	\$ 737.16	\$ 737.16	\$ 737.16	\$ 737.16	\$ 737.16	\$ 737.16	\$ 737.16	\$ 8,845.92
Security Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL INCOME	\$ 19,560.40	\$ 19,560.40	\$ 19,560.40	\$ 19,560.40	\$ 19,137.48	\$ 19,137.48	\$ 19,137.48	\$ 8,391.79	\$ 29,952.81	\$ 19,137.48	\$ 19,137.48	\$ 19,137.48	\$ 231,411.08
EXPENSES													
General & Admin	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Property Mgmt	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 6,000.00
Office Expenses	\$ -	\$ 46.31	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 46.31
Legal Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 500.00	\$ -	\$ -	\$ -	\$ 500.00	\$ 1,000.00
Rental Commissions	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Electricity	\$ 142.05	\$ 391.20	\$ 493.36	\$ 493.36	\$ 885.72	\$ 429.18	\$ 414.88	\$ 456.46	\$ 414.28	\$ 425.43	\$ 408.86	\$ 448.04	\$ 5,402.82
Sweeping	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Porter service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 329.19	\$ -	\$ -	\$ -	\$ 684.74	\$ 1,013.93
Landscape	\$ 638.28	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,165.35	\$ 1,165.35	\$ 2,968.98
Fire Sprinkler/Alarm	\$ 150.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 150.00	\$ -	\$ -	\$ -	\$ 150.00	\$ -	\$ 450.00
Asphalt	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,165.35	\$ -	\$ -	\$ -	\$ -	\$ 1,165.35
Water	\$ 767.50	\$ 1,075.26	\$ 841.11	\$ 272.78	\$ 100.76	\$ 210.69	\$ 129.52	\$ 365.67	\$ 58.45	\$ 272.83	\$ 524.08	\$ 799.19	\$ 5,417.84
Landscape Materials	\$ -	\$ 1,165.35	\$ 1,165.00	\$ 1,165.35	\$ 1,165.35	\$ 1,165.35	\$ 1,165.35	\$ 1,665.35	\$ 1,875.35	\$ 1,516.13	\$ -	\$ -	\$ 12,048.58
Maintenance/Construction	\$ 550.00	\$ 2,776.18	\$ 475.00	\$ 706.43	\$ 985.00	\$ 275.00	\$ 275.00	\$ 158.73	\$ 940.00	\$ 3,010.00	\$ 275.00	\$ 869.97	\$ 11,296.31
Roofing Repair	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 275.00	\$ 275.00
Signage	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 275.00	\$ -	\$ -	\$ -	\$ -	\$ 275.00
TOTAL EXPENSES	\$ 2,747.83	\$ 5,954.30	\$ 3,474.47	\$ 3,137.92	\$ 3,636.83	\$ 2,580.22	\$ 2,634.75	\$ 5,415.75	\$ 3,788.08	\$ 5,724.39	\$ 3,023.29	\$ 5,242.29	\$ 47,360.12
ADJUSTMENTS													
Operating Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL ADJUSTMENTS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
NET PROFIT/(LOSS) - CHECK	\$ 16,812.57	\$ 13,606.10	\$ 16,085.93	\$ 16,422.48	\$ 15,500.65	\$ 16,557.26	\$ 16,502.73	\$ 2,976.04	\$ 26,164.73	\$ 13,413.09	\$ 16,114.19	\$ 13,895.19	\$ 184,050.96
Total Rental Income Posted	\$ 16,797.08	\$ 16,797.08	\$ 16,797.08	\$ 16,797.08	\$ 16,374.16	\$ 16,374.16	\$ 16,374.16	\$ 7,974.16	\$ 16,374.16	\$ 16,374.16	\$ 16,374.16	\$ 16,374.16	\$ 189,781.60

CITY OF KENNEDALE, TEXAS
ANNUAL PROGRAM OF SERVICES

EXPENDITURE LINE ITEM SUMMARY

15: EDC4B FUND
01: ADMINISTRATION

ACCOUNT	ACCOUNT NAME	FY12-13 BUDGET	FY12-13 AMENDED	FY12-13 YTD SEP	FY12-13 ACTUAL	FY13-14 PROPOSED	FY13-14 AMENDED	FY13-14 YTD SEP	FY13-14 ESTIMATE	CY - PY CHANGE	FY12-13 YTD %	FY13-14 YTD %
5101-01-00	SALARIES	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5107-01-00	OVERTIME	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5111-01-00	AUTO ALLOWANCE	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5114-01-00	LONGEVITY	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5115-01-00	RETIREMENT	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5116-01-00	UNEMPLOYMENT INSURANCE	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5117-01-00	FICA	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5118-01-00	MEDICAL INSURANCE	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5120-01-00	LIFE INSURANCE	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5121-01-00	DENTAL INSURANCE	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5122-01-00	VISION INSURANCE	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5190-01-00	VACATION/SICK/TERM/LEAVE ADJ	-	-	-	-	-	-	-	-	-	0.0%	0.0%
	PERSONNEL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	0.0%
5220-01-00	UNIFORMS	300	300	-	-	-	-	-	-	(300)	0.0%	0.0%
5240-01-00	PRINTED SUPPLIES	16,544	16,544	11,259	11,259	3,000	3,000	-	-	(13,544)	68.1%	0.0%
5260-01-00	GENERAL OFFICE SUPPLIES	250	250	-	-	50	50	-	-	(200)	0.0%	0.0%
5261-01-00	POSTAGE	250	250	-	-	50	50	-	-	(200)	0.0%	0.0%
5280-01-00	MINOR EQUIP/SMALL TOOLS<\$5K	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5290-01-00	EXPENDABLE SUPPLIES	-	-	-	-	-	-	-	-	-	0.0%	0.0%
	SUPPLIES	\$ 17,344	\$ 17,344	\$ 11,259	\$ 11,259	\$ 3,100	\$ 3,100	\$ -	\$ -	\$ (14,244)	64.9%	0.0%
5403-01-00	BUILDING MAINTENANCE	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5440-01-00	OFFICE EQUIP/SOFTWARE MAINT	-	-	-	-	-	-	-	-	-	0.0%	0.0%
	MAINTENANCE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	0.0%
5501-01-00	ADVERTISING	5,000	5,000	6,604	6,604	-	-	3,616	3,616	(5,000)	132.1%	#DIV/0!
5510-01-00	ASSOC DUES/PUBLICATIONS	9,775	9,775	10,985	10,985	3,150	3,150	3,614	3,614	(6,625)	112.4%	114.7%
5512-01-00	CONTRACTUAL SERVICES	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5525-01-00	TRAINING/SEMINARS	1,000	1,000	270	270	1,000	1,000	-	-	-	27.0%	0.0%
5565-01-00	LEGAL SERVICES	16,000	16,000	100	100	5,000	5,000	250	250	(11,000)	0.6%	5.0%
5567-01-00	AUDIT SERVICES	1,500	1,500	1,500	1,500	2,000	2,000	2,000	2,000	500	100.0%	100.0%
5569-01-00	IT SUPPORT	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5570-01-00	SPECIAL SERVICES	49,036	49,036	74,304	74,304	51,600	51,600	56,485	56,485	2,564	151.5%	109.5%
5575-01-00	EQUIPMENT RENTAL	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5578-01-00	TRAVEL	700	700	186	186	700	700	-	-	-	26.5%	0.0%
5580-01-00	ENGINEERING SERVICES	50,000	50,000	18,999	18,999	10,000	10,000	12,855	12,855	(40,000)	38.0%	128.6%
5585-01-00	TELEPHONE SERVICES	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5595-01-00	ADMIN CHARGE-GENERAL FUND	106,668	106,668	-	-	110,388	110,388	136,947	213,730	3,720	0.0%	124.1%
	SUNDRY	\$ 239,679	\$ 239,679	\$ 112,948	\$ 112,948	\$ 183,838	\$ 183,838	\$ 215,768	\$ 292,551	\$ (55,841)	47.1%	117.4%
5610-01-00	VISUAL GRANT	-	-	6,000	6,000	-	-	-	-	-	#DIV/0!	0.0%
5615-01-00	FUNCTIONAL GRANT	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5625-01-00	ISSUANCE COST	-	-	-	-	-	-	-	-	-	0.0%	0.0%
	DEBT	\$ -	\$ -	\$ 6,000	\$ 6,000	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!	0.0%
5701-01-00	TRANSFER OUT-GENERAL FUND	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5714-01-00	TRANSFER OUT-DEDICATION FUND	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5795-01-00	TRANSFER OUT-EDC RESERVE FUND	-	-	-	-	-	-	-	-	-	0.0%	0.0%
	TRANSFERS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	0.0%
5800-01-00	LAND	-	-	1,662	1,662	-	-	47,184	47,184	-	#DIV/0!	#DIV/0!
5813-01-00	KENNEDALE ENTRANCE SIGN	45,000	45,000	-	-	-	-	-	-	(45,000)	0.0%	0.0%
5820-01-00	BUILDING IMPROVEMENT	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5875-01-00	CONSTRUCTION	-	-	-	-	-	-	-	-	-	0.0%	0.0%
	CAPITAL	\$ 45,000	\$ 45,000	\$ 1,662	\$ 1,662	\$ -	\$ -	\$ 47,184	\$ 47,184	\$ (45,000)	3.7%	#DIV/0!
	TOTAL EXPENDITURES	\$ 302,022	\$ 302,022	\$ 131,869	\$ 131,869	\$ 186,938	\$ 186,938	\$ 262,952	\$ 339,735	\$ (115,084)	43.7%	140.7%

CITY OF KENNEDALE, TEXAS
ANNUAL PROGRAM OF SERVICES

EXPENDITURE LINE ITEM SUMMARY

15: EDC4B FUND
01: ADMINISTRATION
03: DEBT SERVICE

ACCOUNT	ACCOUNT NAME	FY12-13 BUDGET	FY12-13 AMENDED	FY12-13 YTD SEP	FY12-13 ACTUAL	FY13-14 PROPOSED	FY13-14 AMENDED	FY13-14 YTD SEP	FY13-14 ESTIMATE	CY - PY CHANGE	FY12-13 YTD %	FY13-14 YTD %
5620-01-03	ISSUANCE COSTS	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5621-01-03	PAYING AGENT FEES	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5643-01-03	2007 \$1.2M TAX BOND-INTEREST	71,585	71,585	71,531	71,531	68,806	68,806	68,766	68,766	(2,779)	99.9%	99.9%
5644-01-03	2007 \$1.2M TAX BOND-PRINCIPAL	40,000	40,000	40,000	40,000	45,000	45,000	45,000	45,000	5,000	100.0%	100.0%
5645-01-03	2011 \$1.7M TX LEVERAGE-INT	19,359	19,359	17,702	17,702	18,210	18,210	18,218	18,218	(1,149)	91.4%	100.0%
5646-01-03	2011 \$1.7M TX LEVERAGE-PRI	34,813	34,813	31,954	31,954	54,171	54,171	35,953	35,953	19,358	91.8%	66.4%
	DEBT	\$ 165,757	\$ 165,757	\$ 161,188	\$ 161,188	\$ 186,187	\$ 186,187	\$ 167,937	\$ 167,937	\$ 20,430	97.2%	90.2%
5702-01-03	TRANSFER OUT-DEBT SERVICE FUND	151,619	151,619	151,619	151,619	155,118	155,118	155,119	155,119	3,499	100.0%	100.0%
	TRANSFER	\$ 151,619	\$ 151,619	\$ 151,619	\$ 151,619	\$ 155,118	\$ 155,118	\$ 155,119	\$ 155,119	\$ 3,499	100.0%	100.0%
	TOTAL EXPENDITURES	\$ 317,376	\$ 317,376	\$ 312,806	\$ 312,806	\$ 341,305	\$ 341,305	\$ 323,056	\$ 323,056	\$ 23,929	98.6%	94.7%

CITY OF KENNEDALE, TEXAS
ANNUAL PROGRAM OF SERVICES

EXPENDITURE LINE ITEM SUMMARY

15: EDC4B FUND
02: TOWN SHOPPING CENTER

ACCOUNT	ACCOUNT NAME	FY12-13 BUDGET	FY12-13 AMENDED	FY12-13 YTD SEP	FY12-13 ACTUAL	FY13-14 PROPOSED	FY13-14 AMENDED	FY13-14 YTD SEP	FY13-14 ESTIMATE	CY - PY CHANGE	FY12-13 YTD %	FY13-14 YTD %
5280-02-00	MINOR EQUIP/SMALL TOOLS<\$5K SUPPLIES	-	-	-	-	-	-	-	-	-	0.0%	0.0%
		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	0.0%
5403-02-00	BUILDING MAINTENANCE MAINTENANCE	22,856	22,856	32,094	32,094	30,240	30,240	26,036	26,036	7,384	140.4%	86.1%
		\$ 22,856	\$ 22,856	\$ 32,094	\$ 32,094	\$ 30,240	\$ 30,240	\$ 26,036	\$ 26,036	\$ 7,384	140.4%	86.1%
5501-02-00	ADVERTISING	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5510-02-00	ASSOC DUES/PUBLICATIONS	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5512-02-00	CONTRACTUAL SERVICES	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5530-02-00	ELECTRIC SERVICES	4,200	4,200	5,012	5,012	5,000	5,000	4,439	4,439	800	119.3%	88.8%
5545-02-00	INSURANCE-PROPERTY	4,000	4,000	8,476	8,476	8,500	8,500	10,075	10,075	4,500	211.9%	118.5%
5565-02-00	LEGAL SERVICES	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5570-02-00	SPECIAL SERVICES SUNDRY	17,892	17,892	17,938	17,938	15,792	15,792	16,371	16,371	(2,100)	100.3%	103.7%
		\$ 26,092	\$ 26,092	\$ 31,426	\$ 31,426	\$ 29,292	\$ 29,292	\$ 30,885	\$ 30,885	\$ 3,200	120.4%	105.4%
	TOTAL EXPENDITURES	\$ 48,948	\$ 48,948	\$ 63,521	\$ 63,521	\$ 59,532	\$ 59,532	\$ 56,922	\$ 56,922	\$ 10,584	129.8%	95.6%

CITY OF KENNEDALE, TEXAS
ANNUAL PROGRAM OF SERVICES

EXPENDITURE LINE ITEM SUMMARY

15: EDC4B FUND
03: TOWN CENTER REDEVELOPMENT

ACCOUNT	ACCOUNT NAME	FY12-13 BUDGET	FY12-13 AMENDED	FY12-13 YTD SEP	FY12-13 ACTUAL	FY13-14 PROPOSED	FY13-14 AMENDED	FY13-14 YTD SEP	FY13-14 ESTIMATE	CY - PY CHANGE	FY12-13 YTD %	FY13-14 YTD %
5570-03-00	SPECIAL SERVICES	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5579-03-00	ARCHITECT/DESIGN SERVICES	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5580-03-00	ENGINEERING SERVICES	-	-	2,550	2,550	-	-	-	-	-	#DIV/0!	0.0%
	SUNDRY	\$ -	\$ -	\$ 2,550	\$ 2,550	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!	0.0%
5800-03-00	LAND	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5847-03-00	CONSTRUCTION	30,000	30,000	44,632	44,632	30,000	30,000	-	-	-	148.8%	0.0%
	CAPITAL	\$ 30,000	\$ 30,000	\$ 44,632	\$ 44,632	\$ 30,000	\$ 30,000	\$ -	\$ -	\$ -	148.8%	0.0%
		\$ 30,000	\$ 30,000	\$ 47,182	\$ 47,182	\$ 30,000	\$ 30,000	\$ -	\$ -	\$ -	157.3%	0.0%

CITY OF KENNEDALE, TEXAS
ANNUAL PROGRAM OF SERVICES

EXPENDITURE LINE ITEM SUMMARY

15: EDC4B FUND
04: TEXAS LEVERAGE PROGRAM

ACCOUNT	ACCOUNT NAME	FY12-13 BUDGET	FY12-13 AMENDED	FY12-13 YTD SEP	FY12-13 ACTUAL	FY13-14 PROPOSED	FY13-14 AMENDED	FY13-14 YTD SEP	FY13-14 ESTIMATE	CY - PY CHANGE	FY12-13 YTD %	FY13-14 YTD %
5580-04-00	ENGINEERING SERVICES	-	-	124,177	124,177	-	-	22,552	22,552	-	#DIV/0!	#DIV/0!
	SUNDRY	\$ -	\$ -	\$ 124,177	\$ 124,177	\$ -	\$ -	\$ 22,552	\$ 22,552	\$ -	#DIV/0!	#DIV/0!
5615-04-00	FUNCTIONAL GRANT	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5620-04-00	ISSUANCE COSTS	-	-	-	-	-	-	-	-	-	0.0%	0.0%
	DEBT	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	0.0%
5800-04-00	LAND	-	-	568,684	568,684	150,000	150,000	12,057	12,057	150,000	#DIV/0!	8.0%
5847-04-00	CONSTRUCTION	395,548	395,548	-	-	-	-	-	-	(395,548)	0.0%	0.0%
	CAPITAL	\$ 395,548	\$ 395,548	\$ 568,684	\$ 568,684	\$ 150,000	\$ 150,000	\$ 12,057	\$ 12,057	\$ (245,548)	143.8%	8.0%
		\$ 395,548	\$ 395,548	\$ 692,861	\$ 692,861	\$ 150,000	\$ 150,000	\$ 34,609	\$ 34,609	\$ (245,548)	175.2%	23.1%

CITY OF KENNEDALE, TEXAS
ANNUAL PROGRAM OF SERVICES

FUND SUMMARY BY CATEGORY

19: EDC4B CAPITAL BOND FUND

CATEGORY	FY12-13 BUDGET	FY12-13 AMENDED	FY12-13 YTD SEP	FY12-13 ACTUAL	FY13-14 PROPOSED	FY13-14 AMENDED	FY13-14 YTD SEP	FY13-14 ESTIMATE	CY - PY CHANGE	FY12-13 YTD %	FY13-14 YTD %
BEGINNING FUND BALANCE	\$ -	\$ 46,182	\$ 46,182	\$ 46,182	\$ 38,357	\$ 29,411	\$ 29,411	\$ 29,411			
INVESTMENT EARNINGS	-	-	100	100	-	-	18	18	-	#DIV/0!	#DIV/0!
TRANSFERS	-	-	-	-	-	-	-	-	-	0.0%	0.0%
TOTAL REVENUES	\$ -	\$ -	\$ 100	\$ 100	\$ -	\$ -	\$ 18	\$ 18	\$ -	#DIV/0!	#DIV/0!
MAINTENANCE	-	-	-	-	-	-	-	-	-	0.0%	0.0%
SUNDRY	-	-	6,779	6,779	-	-	-	-	-	#DIV/0!	0.0%
CAPITAL	-	-	10,091	10,091	25,000	25,000	-	-	25,000	#DIV/0!	0.0%
TOTAL EXPENDITURES	\$ -	\$ -	\$ 16,871	\$ 16,871	\$ 25,000	\$ 25,000	\$ -	\$ -	\$ 25,000	#DIV/0!	0.0%
REVENUES OVER EXPENDITURES	\$ -	\$ -	\$ (16,770)	\$ (16,770)	\$ (25,000)	\$ (25,000)	\$ 18	\$ 18			
ENDING FUND BALANCE	\$ -	\$ 46,182	\$ 29,411	\$ 29,411	\$ 13,357	\$ 4,411	\$ 29,429	\$ 29,429			
ADJUSTMENTS											
FUND BALANCE AS % OF EXP	N/A	N/A	174.3%	174.3%	53.4%	17.6%	N/A	N/A			
RESERVE (NO REQUIREMENT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			
RESERVE SURPLUS/(SHORTFALL)	\$ -	\$ 46,182	\$ 29,411	\$ 29,411	\$ 13,357	\$ 4,411	\$ 29,429	\$ 29,429			

CITY OF KENNEDALE, TEXAS
ANNUAL PROGRAM OF SERVICES

REVENUE/EXPENDITURE LINE ITEM SUMMARY

19: EDC4B CAPITAL BOND FUND

ACCOUNT	ACCOUNT NAME	FY12-13 BUDGET	FY12-13 AMENDED	FY12-13 YTD SEP	FY12-13 ACTUAL	FY13-14 PROPOSED	FY13-14 AMENDED	FY13-14 YTD SEP	FY13-14 ESTIMATE	CY - PY CHANGE	FY12-13 YTD %	FY13-14 YTD %
4401-00-00	INVESTMENT INCOME	-	-	100	100	-	-	18	18	-	#DIV/0!	#DIV/0!
	INVESTMENT EARNINGS	\$ -	\$ -	\$ 100	\$ 100	\$ -	\$ -	\$ 18	\$ 18	\$ -	#DIV/0!	#DIV/0!
4913-00-00	TRANSFER IN-CAPITAL BOND FUND	-	-	-	-	-	-	-	-	-	0.0%	0.0%
	TRANSFERS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	0.0%
	TOTAL REVENUES	\$ -	\$ -	\$ 100	\$ 100	\$ -	\$ -	\$ 18	\$ 18	\$ (250)	#DIV/0!	#DIV/0!

19: EDC4B CAPITAL BOND FUND
01: TOWN CENTER REDEVELOPMENT

ACCOUNT	ACCOUNT NAME	FY12-13 BUDGET	FY12-13 AMENDED	FY12-13 YTD SEP	FY12-13 ACTUAL	FY13-14 PROPOSED	FY13-14 AMENDED	FY13-14 YTD SEP	FY13-14 ESTIMATE	CY - PY CHANGE	FY12-13 YTD %	FY13-14 YTD %
5403-01-00	BUILDING MAINTENANCE	-	-	-	-	-	-	-	-	-	0.0%	0.0%
	MAINTENANCE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	0.0%
5525-01-00	TRAINING/SEMINARS	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5570-01-00	SPECIAL SERVICES	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5579-01-00	ARCHITECT/DESIGN SERVICES	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5580-01-00	ENGINEERING SERVICES	-	-	6,779	6,779	-	-	-	-	-	#DIV/0!	0.0%
	SUNDRY	\$ -	\$ -	\$ 6,779	\$ 6,779	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!	0.0%
5800-01-00	LAND	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5847-01-00	CONSTRUCTION	-	-	10,091	10,091	25,000	25,000	-	-	25,000	#DIV/0!	0.0%
	CAPITAL	\$ -	\$ -	\$ 10,091	\$ 10,091	\$ 25,000	\$ 25,000	\$ -	\$ -	\$ 25,000	#DIV/0!	0.0%
	TOTAL EXPENDITURES	\$ -	\$ -	\$ 16,871	\$ 16,871	\$ 25,000	\$ 25,000	\$ -	\$ -	\$ 25,000	#DIV/0!	0.0%

CITY OF KENNEDALE, TEXAS
ANNUAL PROGRAM OF SERVICES

FUND SUMMARY BY CATEGORY

95: EDC4B RESERVE FUND

CATEGORY	FY12-13 BUDGET	FY12-13 AMENDED	FY12-13 YTD SEP	FY12-13 ACTUAL	FY13-14 PROPOSED	FY13-14 AMENDED	FY13-14 YTD SEP	FY13-14 ESTIMATE	CY - PY CHANGE	FY12-13 YTD %	FY13-14 YTD %
BEGINNING FUND BALANCE	\$ 119,866	\$ 119,862	\$ 119,862	\$ 119,862	\$ 119,914	\$ 119,903	\$ 119,903	\$ 119,903			
INVESTMENT EARNINGS	200	200	41	41	52	52	19	19	(148)	20.6%	36.2%
TRANSFERS	-	-	-	-	-	-	-	-	-	0.0%	0.0%
TOTAL REVENUES	\$ 200	\$ 200	\$ 41	\$ 41	\$ 52	\$ 52	\$ 19	\$ 19	\$ (148)	20.6%	36.2%
TRANSFERS	-	-	-	-	-	-	-	-	-	0.0%	0.0%
TOTAL EXPENDITURES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	0.0%
REVENUES OVER EXPENDITURES	\$ 200	\$ 200	\$ 41	\$ 41	\$ 52	\$ 52	\$ 19	\$ 19			
ENDING FUND BALANCE	\$ 120,066	\$ 120,062	\$ 119,903	\$ 119,903	\$ 119,966	\$ 119,955	\$ 119,922	\$ 119,922			
ADJUSTMENTS		-	-	-		-	-	-			
FUND BALANCE AS % OF EXP	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A			
RESERVE (\$112,606 REQUIREMENT)	\$ 112,606	\$ 112,606	\$ 112,606	\$ 112,606	\$ 112,606	\$ 112,606	\$ 112,606	\$ 112,606			
RESERVE SURPLUS/(SHORTFALL)	\$ 7,460	\$ 7,456	\$ 7,297	\$ 7,297	\$ 7,360	\$ 7,349	\$ 7,316	\$ 7,316			

CITY OF KENNEDALE, TEXAS
ANNUAL PROGRAM OF SERVICES

REVENUE/EXPENDITURE LINE ITEM SUMMARY

95: EDC4B RESERVE FUND

ACCOUNT	ACCOUNT NAME	FY12-13 BUDGET	FY12-13 AMENDED	FY12-13 YTD SEP	FY12-13 ACTUAL	FY13-14 PROPOSED	FY13-14 AMENDED	FY13-14 YTD SEP	FY13-14 ESTIMATE	CY - PY CHANGE	FY12-13 YTD %	FY13-14 YTD %
4401-00-00	INVESTMENT INCOME	200	200	41	41	52	52	19	19	(148)	20.6%	36.2%
	INVESTMENT EARNINGS	\$ 200	\$ 200	\$ 41	\$ 41	\$ 52	\$ 52	\$ 19	\$ 19	\$ (148)	20.6%	36.2%
4915-00-00	TRANSFER IN-EDC FUND	-	-	-	-	-	-	-	-	-	0.0%	0.0%
4920-00-00	TRANSFER IN	-	-	-	-	-	-	-	-	-	0.0%	0.0%
	OTHER AGENCY	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	0.0%
	TOTAL REVENUES	\$ 200	\$ 200	\$ 41	\$ 41	\$ 52	\$ 52	\$ 19	\$ 19	\$ (148)	20.6%	36.2%

95: EDC4B RESERVE FUND

ACCOUNT	ACCOUNT NAME	FY12-13 BUDGET	FY12-13 AMENDED	FY12-13 YTD SEP	FY12-13 ACTUAL	FY13-14 PROPOSED	FY13-14 AMENDED	FY13-14 YTD SEP	FY13-14 ESTIMATE	CY - PY CHANGE	FY12-13 YTD %	FY13-14 YTD %
5715-00-00	TRANSFER OUT-EDC FUND	-	-	-	-	-	-	-	-	-	0.0%	0.0%
	TRANSFERS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	0.0%
	TOTAL EXPENDITURES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	0.0%



Date: November 25, 2014

Agenda Item No: REGULAR ITEMS - B.

I. Subject:

Establish meeting schedule

II. Originated by:

Bob Hart

III. Summary:

Bob Hart will discuss date and time options for future EDC meetings.

IV. Recommendation:

Approve

V. Alternative Actions:

VI. Attachments:



Date: November 25, 2014

Agenda Item No: STAFF ANNOUNCEMENTS/REPORTS - A.

I. Subject:

Updates and information from the Executive Director

1. Link Street, Burger King, Popeyes ribbon cutting
2. TIP Sidewalk Grant
3. Village Creek Flood Control Study
4. Chamber update

II. Originated by:

Bob Hart

III. Summary:

The Director will provide an update on these items.

IV. Recommendation:

None

V. Alternative Actions:

VI. Attachments:



Date: November 25, 2014

Agenda Item No: EXECUTIVE SESSION - A.

I. Subject:

The Economic Development Corporation will meet in closed session pursuant to Section 551.072 of the Texas Government Code to deliberate the purchase, lease, or value of real property.

1. TownCenter Development
2. Purchase of property at 5409 Kennedale Street
3. Purchase of property at 5413 Kennedale Street
4. 601 Dick Price Road

II. Originated by:

Bob Hart

III. Summary:

IV. Recommendation:

None

V. Alternative Actions:

VI. Attachments: