

ECONOMIC DEVELOPMENT CORPORATION
AGENDA
BOARD OF DIRECTORS - REGULAR MEETING
October 28, 2014
CITY HALL COUNCIL CHAMBERS, 405 MUNICIPAL DRIVE

REGULAR SESSION - 7:00 PM

I. CALL TO ORDER

II. ROLL CALL

III. MINUTES APPROVAL

- A. Consider approval of the minutes from the September 23, 2014 regular meeting.

IV. REGULAR ITEMS

- A. Review and accept the KEDC Financial Report for August 2014.

V. STAFF ANNOUNCEMENTS/REPORTS

- A. Updates and information from the Executive Director
 - 1. Link Street, Burger King, Popeyes ribbon cutting
 - 2. TIP Sidewalk Grant
 - 3. TownCenter
 - 4. NCTCOG Comprehensive Economic Strategies Plan
 - 5. Chamber update
 - 6. Bloxum Park

VI. EXECUTIVE SESSION

- A. The Economic Development Corporation will meet in closed session pursuant to Section 551.072 of the Texas Government Code to deliberate the purchase, lease, or value of real property.

- 1. Purchase of property at 5417 Highridge.
 - 2. Purchase of property at 5413 Highridge.

- B. The Economic Development Corporation will meet in closed session pursuant to Section 551.087 of the Texas Government Code to deliberate the offer of a financial or other incentive to a business project with whom the city is conducting economic development negotiations.

- 1. Discuss development incentives at 1020 Bowman Springs Road.

VII. RECONVENE INTO OPEN SESSION, AND TAKE ACTION NECESSARY PURSUANT TO EXECUTIVE SESSION, IF NEEDED

VIII. ADJOURNMENT

In compliance with the Americans with Disabilities Act, the City of Kennedale will provide for reasonable accommodations for persons attending City Council meetings. This building is wheelchair accessible, and parking spaces for disabled citizens are available. Requests for sign interpreter services must be made forty-eight (48) hours prior to the meetings. Please contact the City Secretary at 817.985.2104 or (TDD) 1.800.735.2989

CERTIFICATION

I certify that a copy of the October 28, 2014, Kennedale Economic Development Corporation agenda was posted on the City Hall bulletin board next to the main entrance of the City Hall building, 405 Municipal Drive, of the City of Kennedale, Texas, in a place convenient and readily accessible to the general public at all times and said agenda was posted at least 72 hours preceding the schedule time of said meeting, in accordance with Chapter 551 of the Texas Government Code.



Kelly Cooper, City Secretary



Date: October 28, 2014

Agenda Item No: MINUTES APPROVAL - A.

I. Subject:

Consider approval of the minutes from the September 23, 2014 regular meeting.

II. Originated by:

Bob Hart

III. Summary:

Minutes are prepared by the board secretary and ready for your approval.

IV. Recommendation:

Approve

V. Alternative Actions:

VI. Attachments:

1.	September Minutes	EDC Minutes.9.23.14.docx
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ECONOMIC DEVELOPMENT CORPORATION
AGENDA
BOARD OF DIRECTORS - REGULAR MEETING
September 23, 2014
CITY HALL CONFERENCE ROOM, 405 MUNICIPAL DRIVE

REGULAR SESSION - 12:00 PM

I. CALL TO ORDER

President Robert Mundy called the meeting to order at 12:04 p.m.

II. ROLL CALL

Present: Robert Mundy, Rebecca Mowell, Ron Whitley, Adrienne Kay, Mike Johnson, Pat Turner

Absent: Mark Yeary

Staff Present: Bob Hart (Executive Director), Jack Thompson (Orasi Development), Sakura Moten-Dedrick (City of Kennedale Finance Director)

III. MINUTES APPROVAL

- A. Consider approval of the minutes from the August 12, 2014 regular meeting.

Motion To approve the minutes as presented. **Action** Approve, **Moved By** Adrienne Kay **Seconded By** Pat Turner

Motion Passed Unanimously

IV. REGULAR ITEMS

- A. Review and accept the KEDC Financial Report for July 2014.

Sakura Moten-Dedrick provided an overview of the financial report

Motion To accept the KEDC Financial Report as presented. **Action** Approve, **Moved By** Rebecca Mowell **Seconded By** Adrienne Kay

Motion Passed Unanimously

V. STAFF ANNOUNCEMENTS/REPORTS

- A. Updates and information from the Executive Director.

1. Link Street and Oak Crest development
2. Village Creek
3. TIP Sidewalk Grant
4. TownCenter
5. NCTCOG Comprehensive Economic Strategies Plan

Bob Hart and Jack Thompson provided brief updates on the listed topics. No action was necessary

President Mundy recessed the meeting into executive session at 12:50 p.m.

VI. EXECUTIVE SESSION

A. The Economic Development Corporation will meet in closed session pursuant to Section 551.072 of the Texas Government Code to deliberate the purchase, lease, or value of real property.

1. Purchase of property at 7084 E Kennedale Parkway.

The Economic Development Corporation will meet in closed session pursuant to Section 551.087 of the Texas Government Code to deliberate the offer of a financial or other incentive to a business project with whom the city is conducting economic development negotiations.

1. Discuss development incentives at 1298 W Kennedale Parkway.

VII. RECONVENE INTO OPEN SESSION, AND TAKE ACTION NECESSARY PURSUANT TO EXECUTIVE SESSION, IF NEEDED

President Mundy reopened the regular session at 1:13 p.m.
No action was required.

VIII. ADJOURNMENT

Motion Adjourn. **Action** Adjourn, **Moved** By Rebecca Mowell, **Seconded By** Pat Turner.
Motion Passed Unanimously.

The Meeting was adjourned at 1:15 p.m.

APPROVED:

ATTEST:

President Robert Mundy

City Secretary, Kelly Cooper



Date: October 28, 2014

Agenda Item No: REGULAR ITEMS - A.

I. Subject:

Review and accept the KEDC Financial Report for August 2014.

II. Originated by:

Sakura Moten-Dedrick, Director of Finance & IT

III. Summary:

Please see the attached information.

IV. Recommendation:

Approve

V. Alternative Actions:

VI. Attachments:

1.	Aug 2014 EDC Financials	20141028 EDC Aug 14 Financials.pdf
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AUG 2014 ECONOMIC DEVELOPMENT CORPORATION FINANCIALS

Budget/Amendment

No changes.

Year-To-Date

- Ad Valorem Tax: Increase in comparison over this time last year. Based on tax receipts received from assessments.
- Sales/Beverage Tax: Increase in comparison over this time last year (see Monthly Graph, 3-Year Historical Graph, 10-Year Historical Data). Please note, sales tax receipts run two months in arrears.
- Investment Earnings: Decrease in comparison over this time last year. Based on record low earning rates and decrease in cash balance.
- Miscellaneous Income: Increase in comparison over this time last year.
- Surplus Sales/Rentals: Decrease in comparison over this time last year. Approximately \$8400 a month lost due to Surplus Warehouse closure beginning Feb 2014.
- Transfers: No significant change.
- Personnel: No significant change.
- Supplies: Decrease in comparison over this time last year.
- Maintenance: Slight increase in comparison over this time last year.
- Sundry: Decrease in comparison over this time last year.
- Debt: No significant change. Based on amortization schedules.
- Transfers: No significant change.
- Capital: Decrease in comparison over this time last year.

Estimate

For FY13/14, the anticipated ending fund balance is \$332,633. This is \$183,281 operations / \$29,431 capital bond project / \$119,921 reserve bond.

CITY OF KENNEDALE, TEXAS
ANNUAL PROGRAM OF SERVICES

INCOME STATEMENT

15: EDC4B FUND

INCOME STATEMENT	FY12-13 BUDGET	FY12-13 AMENDED	FY12-13 YTD AUG	FY12-13 ACTUAL	FY13-14 PROPOSED	FY13-14 AMENDED	FY13-14 YTD AUG	FY13-14 ESTIMATE	CY - PY CHANGE
OPERATING REVENUES	1,066,682	1,066,682	519,901	656,760	1,103,880	1,103,880	1,430,856	1,509,300	37,198
OPERATING EXPENDITURES	(942,275)	(942,275)	(1,079,210)	(1,096,620)	(612,657)	(612,657)	(488,049)	(615,823)	(329,618)
OPERATING INCOME/(LOSS)	124,407	124,407	(559,309)	(439,860)	491,223	491,223	942,807	893,477	(292,420)
NONOPERATING REVENUES/(EXPENSES)									
INTEREST EARNINGS	250	250	470	471	645	645	8	4	395
TRANSFERS IN	-	-	-	-	-	-	-	-	-
(TRANSFER OUT)	(151,619)	(151,619)	(151,619)	(151,619)	(155,118)	(155,118)	(155,119)	(155,119)	(3,499)
NET OPERATING INCOME/(LOSS)	(26,962)	(26,962)	(710,457)	(591,008)	336,750	336,750	787,696	738,363	(295,525)
 BEGINNING FUND BALANCE	 \$ 26,452	 \$ 35,926	 \$ 35,926	 \$ 35,926	 \$ (306,400)	 \$ (555,081)	 \$ (555,081)	 \$ (555,081)	 (342,326)
ENDING FUND BALANCE (EXCLUDING OTHER FUNDS)	\$ (510)	\$ 8,964	\$ (674,531)	\$ (555,081)	\$ 30,350	\$ (218,331)	\$ 232,615	\$ 183,281	21,386
95: EDC4B RESERVE FUND	\$ 120,066	\$ 120,062	\$ 119,902	\$ 119,903	\$ 119,966	\$ 119,955	\$ 119,920	\$ 119,921	(96)
19: EDC4B CAPITAL BOND FUND	\$ -	\$ 46,182	\$ 38,334	\$ 29,411	\$ 13,357	\$ 4,411	\$ 29,428	\$ 29,431	(32,825)
ENDING FUND BALANCE (INCLUDING OTHER FUNDS)	\$ 119,556	\$ 175,208	\$ (516,295)	\$ (405,767)	\$ 163,673	\$ (93,965)	\$ 381,963	\$ 332,633	\$ (11,535)

CITY OF KENNEDALE, TEXAS
ANNUAL PROGRAM OF SERVICES

FUND SUMMARY BY CATEGORY

15: EDC4B FUND

CATEGORY	FY12-13 BUDGET	FY12-13 AMENDED	FY12-13 YTD AUG	FY12-13 ACTUAL	FY13-14 PROPOSED	FY13-14 AMENDED	FY13-14 YTD AUG	FY13-14 ESTIMATE	CY - PY CHANGE	FY12-13 YTD %	FY13-14 YTD %
BEGINNING FUND BALANCE	\$ 26,452	\$ 35,926	\$ 35,926	\$ 35,926	\$ (306,400)	\$ (555,081)	\$ (555,081)	\$ (555,081)	\$ 323,848		
AD VALOREM TAXES	42,466	42,466	33,950	42,167	23,132	23,132	51,936	51,936	(19,334)	79.9%	224.5%
SALES/BEVERAGE TAXES	397,660	397,660	219,362	297,348	305,808	305,808	247,408	322,187	(91,852)	55.2%	80.9%
INVESTMENT EARNINGS	250	250	470	471	645	645	8	4	395	188.0%	1.2%
MISCELLANEOUS INCOME	395,000	395,000	115,795	117,255	600,000	600,000	991,227	991,227	205,000	29.3%	165.2%
SURPLUS SALES/RENTALS	231,556	231,556	150,794	199,990	174,940	174,940	140,285	143,950	(56,616)	65.1%	80.2%
TRANSFERS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	0.0%
TOTAL REVENUES	\$ 1,066,932	\$ 1,066,932	\$ 520,371	\$ 657,231	\$ 1,104,525	\$ 1,104,525	\$ 1,430,864	\$ 1,509,304	\$ 37,593	48.8%	129.5%
PERSONNEL	-	-	-	-	-	-	-	-	-	0.0%	0.0%
SUPPLIES	17,344	17,344	10,831	11,259	3,100	3,100	-	3,100	(14,244)	62.4%	0.0%
MAINTENANCE	22,856	22,856	22,941	32,094	30,240	30,240	24,891	25,000	7,384	100.4%	82.3%
SUNDRY	265,771	265,771	263,273	271,101	213,130	213,130	235,979	339,511	(52,641)	99.1%	110.7%
DEBT	165,757	165,757	167,188	167,188	186,187	186,187	167,937	186,155	20,430	100.9%	90.2%
TRANSFERS	151,619	151,619	151,619	151,619	155,118	155,118	155,119	155,119	3,499	100.0%	100.0%
CAPITAL	470,548	470,548	614,978	614,978	180,000	180,000	59,241	62,057	(290,548)	130.7%	32.9%
TOTAL EXPENDITURES	\$ 1,093,894	\$ 1,093,894	\$ 1,230,829	\$ 1,248,239	\$ 767,775	\$ 767,775	\$ 643,167	\$ 770,942	\$ (326,119)	112.5%	83.8%
REVENUES OVER EXPENDITURES	\$ (26,962)	\$ (26,962)	\$ (710,457)	\$ (591,008)	\$ 336,750	\$ 336,750	\$ 787,696	\$ 738,363			
ENDING FUND BALANCE	\$ (510)	\$ 8,964	\$ (674,531)	\$ (555,081)	\$ 30,350	\$ (218,331)	\$ 232,615	\$ 183,281			
ADJUSTMENTS											
FUND BALANCE AS % OF EXP	0.0%	0.8%	-54.8%	-44.5%	4.0%	-28.4%	36.2%	23.8%			
RESERVE (NO REQUIREMENT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			
RESERVE SURPLUS/(SHORTFALL)	\$ (510)	\$ 8,964	\$ (674,531)	\$ (555,081)	\$ 30,350	\$ (218,331)	\$ 232,615	\$ 183,281			

CITY OF KENNEDALE, TEXAS
ANNUAL PROGRAM OF SERVICES

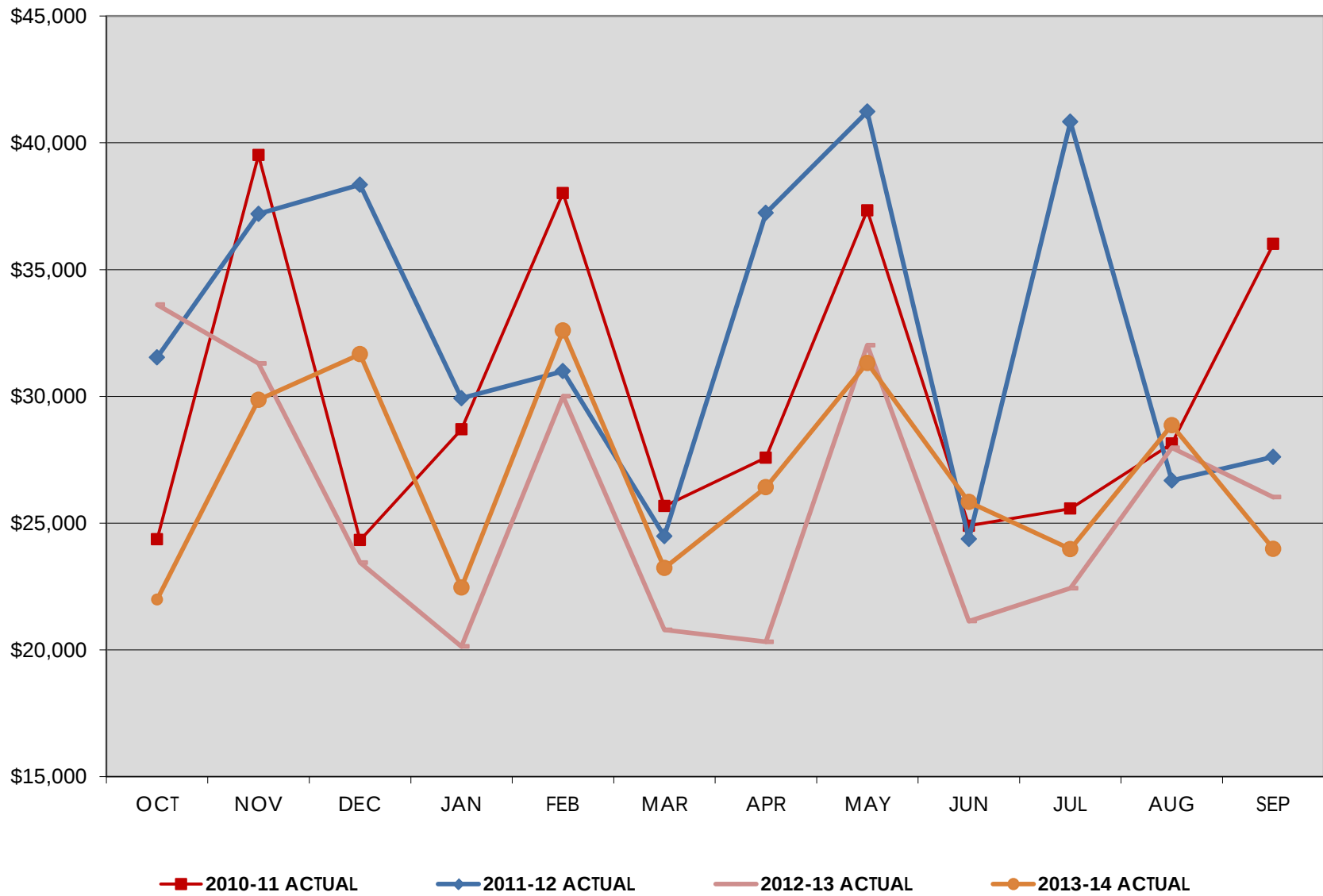
REVENUE LINE ITEM SUMMARY

15: EDC4B FUND

ACCOUNT	ACCOUNT NAME	FY12-13 BUDGET	FY12-13 AMENDED	FY12-13 YTD AUG	FY12-13 ACTUAL	FY13-14 PROPOSED	FY13-14 AMENDED	FY13-14 YTD AUG	FY13-14 ESTIMATE	CY - PY CHANGE	FY12-13 YTD %	FY13-14 YTD %
4001-00-00	PROPERTY TAX-CURRENT YEAR	-	-	-	-	-	-	-	-		0.0%	0.0%
4002-00-00	MMD TAX-CURRENT YEAR	42,466	42,466	33,950	42,167	23,132	23,132	51,936	51,936	(19,334)	79.9%	224.5%
	AD VALOREM TAXES	\$ 42,466	\$ 42,466	\$ 33,950	\$ 42,167	\$ 23,132	\$ 23,132	\$ 51,936	\$ 51,936	\$ (19,334)	79.9%	224.5%
4081-00-00	SALES TAX	397,660	397,660	219,362	297,348	305,808	305,808	247,408	322,187	(91,852)	55.2%	80.9%
4082-00-00	MIXED BEVERAGE TAX	-	-	-	-	-	-	-	-	-	0.0%	0.0%
	SALES/BEVERAGE TAXES	\$ 397,660	\$ 397,660	\$ 219,362	\$ 297,348	\$ 305,808	\$ 305,808	\$ 247,408	\$ 322,187	\$ (91,852)	55.2%	80.9%
4401-00-00	INVESTMENT INCOME	250	250	470	471	645	645	8	4	395	188.0%	1.2%
	INVESTMENT EARNINGS	\$ 250	\$ 250	\$ 470	\$ 471	\$ 645	\$ 645	\$ 8	\$ 4	\$ 395	188.0%	1.2%
4409-00-00	MISCELLANEOUS INCOME	395,000	395,000	104,852	106,313	600,000	600,000	979,284	979,284	205,000	26.5%	163.2%
4411-00-00	TEXAS LEVERAGE FUND PROGRAM	-	-	-	-	-	-	-	-	-	0.0%	0.0%
4415-00-00	INSURANCE REIMBURSEMENTS	-	-	10,943	10,943	-	-	11,943	11,943	-	#DIV/0!	#DIV/0!
	MISCELLANEOUS INCOME	\$ 395,000	\$ 395,000	\$ 115,795	\$ 117,255	\$ 600,000	\$ 600,000	\$ 991,227	\$ 991,227	\$ 205,000	29.3%	165.2%
4805-00-00	RENTAL FEES-SHOPPING CENTER	227,556	227,556	149,083	198,206	166,440	166,440	135,450	135,450	(61,116)	65.5%	81.4%
4806-00-00	RENTAL INSURANCE	4,000	4,000	1,710	1,784	8,500	8,500	4,835	8,500	4,500	42.8%	56.9%
	SURPLUS SALES/RENTALS	\$ 231,556	\$ 231,556	\$ 150,794	\$ 199,990	\$ 174,940	\$ 174,940	\$ 140,285	\$ 143,950	\$ (56,616)	65.1%	80.2%
4902-00-00	PROCEEDS - DEBT/LOAN/LEASE	-	-	-	-	-	-	-	-	-	0.0%	0.0%
	TRANSFERS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	0.0%
	TOTAL REVENUES	\$ 1,066,932	\$ 1,066,932	\$ 520,371	\$ 657,231	\$ 1,104,525	\$ 1,104,525	\$ 1,430,864	\$ 1,509,304	\$ 37,593	48.8%	129.5%
	TOTAL REVENUES (EXCLUDING INTEREST/TRANSFERS)	\$ 1,066,682	\$ 1,066,682	\$ 508,959	\$ 645,818	\$ 1,103,880	\$ 1,103,880	\$ 1,418,913	\$ 1,497,357	\$ 37,198		
	10% ADMIN CHARGE-GENERAL FUND	106,668	106,668	50,896	-	110,388	110,388	141,891	149,736	3,720	ZERO OUT ADMIN CH/	

Economic Development Corporation Sales Tax Revenue

Three Year History



Economic Development Corporation Sales Tax Revenue Monthly History



ECONOMIC DEVELOPMENT CORPORATION 4B
SALES TAX - \$0.005

	2003-04	2004-05	2005-06	2006-07	2007-08	2008-09	2009-10	2010-11	2011-12	2012-13	2012-13	2012-13	GAIN/ LOSS	GAIN/ LOSS	YTD CUM	2012-13 ESTIMATE	2013-14 BUDGET	2013-14 ACTUAL	2013-14 YTD	GAIN/ LOSS	GAIN/ LOSS	YTD CUM	2013-14 ESTIMATE	2014-15 BUDGET	2014-15 ACTUAL	2014-15 YTD
	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	BUDGET	ACTUAL	YTD					BUDGET	ACTUAL	YTD					BUDGET	ACTUAL	YTD
OCT	26,737	27,574	30,493	26,719	21,880	22,001	19,568	24,368	31,540	33,287	33,617	33,617	329	6.6%	6.6%	33,617	33,617	21,990	21,990	(11,626)	-34.6%	-34.6%	21,990	21,990	21,990	21,990
NOV	33,807	28,806	33,284	41,109	30,548	33,732	27,081	39,515	37,196	37,693	31,297	64,913	(6,397)	-15.9%	-5.6%	31,297	31,297	29,867	51,857	(1,430)	-4.6%	-20.1%	29,867	30,908	30,908	52,898
DEC	26,428	23,373	24,372	23,107	23,438	30,093	18,417	24,331	38,349	38,847	23,446	88,359	(15,401)	-38.9%	-17.5%	23,446	23,446	31,661	83,518	8,215	35.0%	-5.5%	31,661	32,702	32,702	85,601
JAN	21,991	22,728	23,443	26,331	22,677	19,433	18,102	28,700	29,926	30,424	20,135	108,495	(10,288)	-32.7%	-20.8%	20,135	20,135	22,458	105,975	2,322	11.5%	-2.3%	22,458	23,499	23,499	109,100
FEB	35,744	33,862	35,625	29,751	29,839	33,556	24,379	38,020	30,992	31,490	30,003	138,498	(1,487)	-3.2%	-17.6%	30,003	30,003	32,594	138,569	2,591	8.6%	0.1%	32,594	33,635	33,635	142,735
MAR	22,465	21,345	24,975	16,997	21,830	17,063	18,010	25,672	24,484	24,982	20,791	159,289	(4,190)	-15.1%	-17.2%	20,791	20,791	23,228	161,797	2,437	11.7%	1.6%	23,228	24,270	24,270	167,005
APR	23,465	21,936	24,036	25,672	24,231	22,636	18,030	27,583	37,230	37,727	20,318	179,608	(17,409)	-45.4%	-21.8%	20,318	20,318	26,412	188,209	6,094	30.0%	4.8%	26,412	27,454	27,454	194,458
MAY	36,121	36,355	35,851	32,194	31,278	30,806	55,683	37,335	41,230	41,728	32,020	211,628	(9,708)	-22.3%	-21.9%	32,020	32,020	31,319	219,529	(701)	-2.2%	3.7%	31,319	32,361	32,361	226,819
JUN	33,889	24,011	27,616	26,993	24,985	21,608	29,762	24,899	24,369	24,866	21,136	232,764	(3,730)	-13.3%	-21.2%	21,136	21,136	25,832	245,360	4,696	22.2%	5.4%	25,832	26,873	26,873	253,692
JUL	25,928	25,987	24,299	27,477	30,517	17,906	141,681	25,572	40,830	41,327	22,435	255,199	(18,892)	-45.1%	-24.1%	22,435	22,435	23,976	269,336	1,541	6.9%	5.5%	23,976	25,017	25,017	278,710
AUG	30,767	34,222	35,983	28,340	38,499	33,664	34,381	28,137	26,679	27,177	27,973	283,172	796	4.8%	-22.0%	27,973	27,973	28,866	298,202	893	3.2%	5.3%	28,866	29,907	29,907	308,617
SEP	25,710	22,677	27,368	30,430	23,534	24,245	27,457	36,010	27,612	28,112	26,025	309,197	(2,087)	-5.7%	-20.8%	26,025	26,025	23,985	322,187	(2,040)	-7.8%	4.2%	23,985	25,027	25,027	333,643
	343,051	322,876	347,346	335,121	323,256	306,744	432,550	360,141	390,438	397,660	309,197		(88,463)			309,197	309,197	322,187		12,990			322,187	333,643	333,643	
	5.41%	-5.88%	7.58%	-3.52%	-3.54%	-5.11%	41.01%	-16.74%	8.41%	1.85%	-20.81%					-20.81%	0.00%	4.20%					4.20%	3.56%	3.56%	

**CYPRESS HISTORY FOR KENNEDALE TOWN SHOPPING CENTER
FY2013-2014**

ACCOUNT	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	TOTAL
INCOME													
Rental Income	\$ 15,637.00	\$ 15,637.00	\$ 15,637.00	\$ 15,637.00	\$ 7,237.00	\$ 7,237.00	\$ 7,237.00	\$ 7,303.67	\$ 7,237.00	\$ 7,303.67	\$ 7,303.67	\$ 7,303.67	\$ 120,710.68
Tax Escrows	\$ 2,738.95	\$ 2,738.95	\$ 2,738.95	\$ 2,738.95	\$ 393.26	\$ 4,478.86	\$ 9,495.26	\$ 393.26	\$ 393.26	\$ 393.26	\$ 393.26	\$ 393.26	\$ 27,289.48
Insurance Escrows	\$ 24.37	\$ 24.37	\$ 24.37	\$ 24.37	\$ 24.37	\$ 4,591.42	\$ 1,471.37	\$ 24.37	\$ 24.37	\$ 24.37	\$ 24.37	\$ 24.37	\$ 6,306.49
CAM Escrows	\$ 737.16	\$ 737.16	\$ 737.16	\$ 737.16	\$ 737.16	\$ 737.16	\$ 737.16	\$ 2,337.16	\$ 737.16	\$ 2,337.16	\$ 2,337.16	\$ 2,337.16	\$ 15,245.92
Late Fees	\$ 251.80	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 251.80
Bank Fees	\$ -	\$ -	\$ 8.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 8.00
Security Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL INCOME	\$ 19,389.28	\$ 19,137.48	\$ 19,145.48	\$ 19,137.48	\$ 8,391.79	\$ 17,044.44	\$ 18,940.79	\$ 10,058.46	\$ 8,391.79	\$ 10,058.46	\$ 10,058.46	\$ 10,058.46	\$ 169,812.37
EXPENSES													
General & Admin	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Property Mgmt	\$ 500.00	\$ 500.00	\$ 504.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 6,004.00
Office Expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Legal Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Rental Commissions	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Electricity	\$ 384.24	\$ 278.51	\$ 416.56	\$ 285.95	\$ 366.96	\$ 314.90	\$ 325.22	\$ 352.80	\$ 700.15	\$ 352.80	\$ -	\$ 684.74	\$ 4,462.83
Sweeping	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Porter service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Landscape	\$ 1,165.35	\$ 1,165.35	\$ 1,165.35	\$ 1,165.35	\$ 1,165.35	\$ 1,165.35	\$ 1,165.35	\$ 1,165.35	\$ 1,165.35	\$ -	\$ -	\$ -	\$ 10,488.15
Fire Sprinkler/Alarm	\$ 150.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 150.00	\$ 150.00	\$ -	\$ 150.00	\$ -	\$ -	\$ 600.00
Asphalt	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Water	\$ 609.05	\$ 408.73	\$ 452.62	\$ 359.51	\$ -	\$ 27.80	\$ -	\$ 660.40	\$ 304.36	\$ 660.40	\$ 671.89	\$ 869.97	\$ 5,024.73
Landscape Materials	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,165.35	\$ 1,165.35	\$ 275.00	\$ 2,605.70
Maintenance/Construction	\$ 275.00	\$ -	\$ 275.00	\$ 150.00	\$ 320.53	\$ 275.00	\$ 1,003.49	\$ 950.00	\$ 275.00	\$ 950.00	\$ 4,010.50	\$ -	\$ 8,484.52
Roofing Repair	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Signage	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL EXPENSES	\$ 3,083.64	\$ 2,352.59	\$ 2,813.53	\$ 2,460.81	\$ 2,352.84	\$ 2,283.05	\$ 3,144.06	\$ 3,778.55	\$ 2,944.86	\$ 3,778.55	\$ 6,347.74	\$ 2,329.71	\$ 37,669.93
ADJUSTMENTS													
Operating Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL ADJUSTMENTS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
NET PROFIT/(LOSS) - CHECK	\$ 16,305.64	\$ 16,784.89	\$ 16,331.95	\$ 16,676.67	\$ 6,038.95	\$ 14,761.39	\$ 15,796.73	\$ 6,279.91	\$ 5,446.93	\$ 6,279.91	\$ 3,710.72	\$ 7,728.75	\$ 132,142.44
Total Rental Income Posted	\$ 16,374.16	\$ 16,374.16	\$ 16,374.16	\$ 16,374.16	\$ 7,974.16	\$ 7,974.16	\$ 7,974.16	\$ 9,640.83	\$ 7,974.16	\$ 9,640.83	\$ 9,640.83	\$ 9,640.83	\$ 135,956.60

CYPRESS HISTORY FOR KENNEDALE TOWN SHOPPING CENTER
FY2012-2013

ACCOUNT	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	TOTAL
INCOME													
Rental Income	\$ 16,059.92	\$ 16,059.92	\$ 16,059.92	\$ 16,059.92	\$ 15,637.00	\$ 15,637.00	\$ 15,637.00	\$ 7,237.00	\$ 15,637.00	\$ 15,637.00	\$ 15,637.00	\$ 15,637.00	\$ 180,935.68
Tax Escrows	\$ 2,738.95	\$ 2,738.95	\$ 2,738.95	\$ 2,738.95	\$ 2,738.95	\$ 2,738.95	\$ 2,738.95	\$ 393.26	\$ 12,038.82	\$ 2,738.95	\$ 2,738.95	\$ 2,738.95	\$ 39,821.58
Insurance Escrows	\$ 24.37	\$ 24.37	\$ 24.37	\$ 24.37	\$ 24.37	\$ 24.37	\$ 24.37	\$ 24.37	\$ 1,539.83	\$ 24.37	\$ 24.37	\$ 24.37	\$ 1,807.90
CAM Escrows	\$ 737.16	\$ 737.16	\$ 737.16	\$ 737.16	\$ 737.16	\$ 737.16	\$ 737.16	\$ 737.16	\$ 737.16	\$ 737.16	\$ 737.16	\$ 737.16	\$ 8,845.92
Security Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL INCOME	\$ 19,560.40	\$ 19,560.40	\$ 19,560.40	\$ 19,560.40	\$ 19,137.48	\$ 19,137.48	\$ 19,137.48	\$ 8,391.79	\$ 29,952.81	\$ 19,137.48	\$ 19,137.48	\$ 19,137.48	\$ 231,411.08
EXPENSES													
General & Admin	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Property Mgmt	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 6,000.00
Office Expenses	\$ -	\$ 46.31	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 46.31
Legal Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 500.00	\$ -	\$ -	\$ -	\$ 500.00	\$ 1,000.00
Rental Commissions	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Electricity	\$ 142.05	\$ 391.20	\$ 493.36	\$ 493.36	\$ 885.72	\$ 429.18	\$ 414.88	\$ 456.46	\$ 414.28	\$ 425.43	\$ 408.86	\$ 448.04	\$ 5,402.82
Sweeping	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Porter service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 329.19	\$ -	\$ -	\$ -	\$ 684.74	\$ 1,013.93
Landscape	\$ 638.28	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,165.35	\$ 1,165.35	\$ 2,968.98
Fire Sprinkler/Alarm	\$ 150.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 150.00	\$ -	\$ -	\$ -	\$ 150.00	\$ -	\$ 450.00
Asphalt	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,165.35	\$ -	\$ -	\$ -	\$ -	\$ 1,165.35
Water	\$ 767.50	\$ 1,075.26	\$ 841.11	\$ 272.78	\$ 100.76	\$ 210.69	\$ 129.52	\$ 365.67	\$ 58.45	\$ 272.83	\$ 524.08	\$ 799.19	\$ 5,417.84
Landscape Materials	\$ -	\$ 1,165.35	\$ 1,165.00	\$ 1,165.35	\$ 1,165.35	\$ 1,165.35	\$ 1,165.35	\$ 1,665.35	\$ 1,875.35	\$ 1,516.13	\$ -	\$ -	\$ 12,048.58
Maintenance/Construction	\$ 550.00	\$ 2,776.18	\$ 475.00	\$ 706.43	\$ 985.00	\$ 275.00	\$ 275.00	\$ 158.73	\$ 940.00	\$ 3,010.00	\$ 275.00	\$ 869.97	\$ 11,296.31
Roofing Repair	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 275.00	\$ 275.00
Signage	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 275.00	\$ -	\$ -	\$ -	\$ -	\$ 275.00
TOTAL EXPENSES	\$ 2,747.83	\$ 5,954.30	\$ 3,474.47	\$ 3,137.92	\$ 3,636.83	\$ 2,580.22	\$ 2,634.75	\$ 5,415.75	\$ 3,788.08	\$ 5,724.39	\$ 3,023.29	\$ 5,242.29	\$ 47,360.12
ADJUSTMENTS													
Operating Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL ADJUSTMENTS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
NET PROFIT/(LOSS) - CHECK	\$ 16,812.57	\$ 13,606.10	\$ 16,085.93	\$ 16,422.48	\$ 15,500.65	\$ 16,557.26	\$ 16,502.73	\$ 2,976.04	\$ 26,164.73	\$ 13,413.09	\$ 16,114.19	\$ 13,895.19	\$ 184,050.96
Total Rental Income Posted	\$ 16,797.08	\$ 16,797.08	\$ 16,797.08	\$ 16,797.08	\$ 16,374.16	\$ 16,374.16	\$ 16,374.16	\$ 7,974.16	\$ 16,374.16	\$ 16,374.16	\$ 16,374.16	\$ 16,374.16	\$ 189,781.60

CITY OF KENNEDALE, TEXAS
ANNUAL PROGRAM OF SERVICES

EXPENDITURE LINE ITEM SUMMARY

15: EDC4B FUND
01: ADMINISTRATION

ACCOUNT	ACCOUNT NAME	FY12-13 BUDGET	FY12-13 AMENDED	FY12-13 YTD AUG	FY12-13 ACTUAL	FY13-14 PROPOSED	FY13-14 AMENDED	FY13-14 YTD AUG	FY13-14 ESTIMATE	CY - PY CHANGE	FY12-13 YTD %	FY13-14 YTD %
5101-01-00	SALARIES	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5107-01-00	OVERTIME	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5111-01-00	AUTO ALLOWANCE	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5114-01-00	LONGEVITY	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5115-01-00	RETIREMENT	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5116-01-00	UNEMPLOYMENT INSURANCE	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5117-01-00	FICA	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5118-01-00	MEDICAL INSURANCE	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5120-01-00	LIFE INSURANCE	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5121-01-00	DENTAL INSURANCE	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5122-01-00	VISION INSURANCE	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5190-01-00	VACATION/SICK/TERM/LEAVE ADJ	-	-	-	-	-	-	-	-	-	0.0%	0.0%
	PERSONNEL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	0.0%
5220-01-00	UNIFORMS	300	300	-	-	-	-	-	-	(300)	0.0%	0.0%
5240-01-00	PRINTED SUPPLIES	16,544	16,544	10,831	11,259	3,000	3,000	-	3,000	(13,544)	65.5%	0.0%
5260-01-00	GENERAL OFFICE SUPPLIES	250	250	-	-	50	50	-	50	(200)	0.0%	0.0%
5261-01-00	POSTAGE	250	250	-	-	50	50	-	50	(200)	0.0%	0.0%
5280-01-00	MINOR EQUIP/SMALL TOOLS<\$5K	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5290-01-00	EXPENDABLE SUPPLIES	-	-	-	-	-	-	-	-	-	0.0%	0.0%
	SUPPLIES	\$ 17,344	\$ 17,344	\$ 10,831	\$ 11,259	\$ 3,100	\$ 3,100	\$ -	\$ 3,100	\$ (14,244)	62.4%	0.0%
5403-01-00	BUILDING MAINTENANCE	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5440-01-00	OFFICE EQUIP/SOFTWARE MAINT	-	-	-	-	-	-	-	-	-	0.0%	0.0%
	MAINTENANCE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	0.0%
5501-01-00	ADVERTISING	5,000	5,000	6,604	6,604	-	-	3,616	4,000	(5,000)	132.1%	#DIV/0!
5510-01-00	ASSOC DUES/PUBLICATIONS	9,775	9,775	10,980	10,985	3,150	3,150	3,614	3,614	(6,625)	112.3%	114.7%
5512-01-00	CONTRACTUAL SERVICES	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5525-01-00	TRAINING/SEMINARS	1,000	1,000	270	270	1,000	1,000	-	1,000	-	27.0%	0.0%
5565-01-00	LEGAL SERVICES	16,000	16,000	100	100	5,000	5,000	250	5,000	(11,000)	0.6%	5.0%
5567-01-00	AUDIT SERVICES	1,500	1,500	1,500	1,500	2,000	2,000	2,000	2,000	500	100.0%	100.0%
5569-01-00	IT SUPPORT	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5570-01-00	SPECIAL SERVICES	49,036	49,036	70,254	74,304	51,600	51,600	44,385	52,600	2,564	143.3%	86.0%
5575-01-00	EQUIPMENT RENTAL	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5578-01-00	TRAVEL	700	700	186	186	700	700	-	700	-	26.5%	0.0%
5580-01-00	ENGINEERING SERVICES	50,000	50,000	18,999	18,999	10,000	10,000	7,500	10,000	(40,000)	38.0%	75.0%
5585-01-00	TELEPHONE SERVICES	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5595-01-00	ADMIN CHARGE-GENERAL FUND	106,668	106,668	-	-	110,388	110,388	129,811	213,730	3,720	0.0%	117.6%
	SUNDRY	\$ 239,679	\$ 239,679	\$ 108,893	\$ 112,948	\$ 183,838	\$ 183,838	\$ 191,177	\$ 292,644	\$ (55,841)	45.4%	104.0%
5610-01-00	VISUAL GRANT	-	-	6,000	6,000	-	-	-	-	-	#DIV/0!	0.0%
5615-01-00	FUNCTIONAL GRANT	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5625-01-00	ISSUANCE COST	-	-	-	-	-	-	-	-	-	0.0%	0.0%
	DEBT	\$ -	\$ -	\$ 6,000	\$ 6,000	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!	0.0%
5701-01-00	TRANSFER OUT-GENERAL FUND	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5714-01-00	TRANSFER OUT-DEDICATION FUND	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5795-01-00	TRANSFER OUT-EDC RESERVE FUND	-	-	-	-	-	-	-	-	-	0.0%	0.0%
	TRANSFERS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	0.0%
5800-01-00	LAND	-	-	1,662	1,662	-	-	47,184	50,000	-	#DIV/0!	#DIV/0!
5813-01-00	KENNEDALE ENTRANCE SIGN	45,000	45,000	-	-	-	-	-	-	(45,000)	0.0%	0.0%
5820-01-00	BUILDING IMPROVEMENT	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5875-01-00	CONSTRUCTION	-	-	-	-	-	-	-	-	-	0.0%	0.0%
	CAPITAL	\$ 45,000	\$ 45,000	\$ 1,662	\$ 1,662	\$ -	\$ -	\$ 47,184	\$ 50,000	\$ (45,000)	3.7%	#DIV/0!
	TOTAL EXPENDITURES	\$ 302,022	\$ 302,022	\$ 127,386	\$ 131,869	\$ 186,938	\$ 186,938	\$ 238,361	\$ 345,744	\$ (115,084)	42.2%	127.5%

CITY OF KENNEDALE, TEXAS
ANNUAL PROGRAM OF SERVICES

EXPENDITURE LINE ITEM SUMMARY

15: EDC4B FUND
01: ADMINISTRATION
03: DEBT SERVICE

ACCOUNT	ACCOUNT NAME	FY12-13 BUDGET	FY12-13 AMENDED	FY12-13 YTD AUG	FY12-13 ACTUAL	FY13-14 PROPOSED	FY13-14 AMENDED	FY13-14 YTD AUG	FY13-14 ESTIMATE	CY - PY CHANGE	FY12-13 YTD %	FY13-14 YTD %
5620-01-03	ISSUANCE COSTS	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5621-01-03	PAYING AGENT FEES	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5643-01-03	2007 \$1.2M TAX BOND-INTEREST	71,585	71,585	71,531	71,531	68,806	68,806	68,766	68,766	(2,779)	99.9%	99.9%
5644-01-03	2007 \$1.2M TAX BOND-PRINCIPAL	40,000	40,000	40,000	40,000	45,000	45,000	45,000	45,000	5,000	100.0%	100.0%
5645-01-03	2011 \$1.7M TX LEVERAGE-INT	19,359	19,359	17,702	17,702	18,210	18,210	18,218	18,218	(1,149)	91.4%	100.0%
5646-01-03	2011 \$1.7M TX LEVERAGE-PRI	34,813	34,813	31,954	31,954	54,171	54,171	35,953	54,171	19,358	91.8%	66.4%
	DEBT	\$ 165,757	\$ 165,757	\$ 161,188	\$ 161,188	\$ 186,187	\$ 186,187	\$ 167,937	\$ 186,155	\$ 20,430	97.2%	90.2%
5702-01-03	TRANSFER OUT-DEBT SERVICE FUND	151,619	151,619	151,619	151,619	155,118	155,118	155,119	155,119	3,499	100.0%	100.0%
	TRANSFER	\$ 151,619	\$ 151,619	\$ 151,619	\$ 151,619	\$ 155,118	\$ 155,118	\$ 155,119	\$ 155,119	\$ 3,499	100.0%	100.0%
	TOTAL EXPENDITURES	\$ 317,376	\$ 317,376	\$ 312,806	\$ 312,806	\$ 341,305	\$ 341,305	\$ 323,056	\$ 341,274	\$ 23,929	98.6%	94.7%

CITY OF KENNEDALE, TEXAS
ANNUAL PROGRAM OF SERVICES

EXPENDITURE LINE ITEM SUMMARY

15: EDC4B FUND
02: TOWN SHOPPING CENTER

ACCOUNT	ACCOUNT NAME	FY12-13 BUDGET	FY12-13 AMENDED	FY12-13 YTD AUG	FY12-13 ACTUAL	FY13-14 PROPOSED	FY13-14 AMENDED	FY13-14 YTD AUG	FY13-14 ESTIMATE	CY - PY CHANGE	FY12-13 YTD %	FY13-14 YTD %
5280-02-00	MINOR EQUIP/SMALL TOOLS<\$5K SUPPLIES	-	-	-	-	-	-	-	-	-	0.0%	0.0%
		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	0.0%
5403-02-00	BUILDING MAINTENANCE MAINTENANCE	22,856	22,856	22,941	32,094	30,240	30,240	24,891	25,000	7,384	100.4%	82.3%
		\$ 22,856	\$ 22,856	\$ 22,941	\$ 32,094	\$ 30,240	\$ 30,240	\$ 24,891	\$ 25,000	\$ 7,384	100.4%	82.3%
5501-02-00	ADVERTISING	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5510-02-00	ASSOC DUES/PUBLICATIONS	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5512-02-00	CONTRACTUAL SERVICES	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5530-02-00	ELECTRIC SERVICES	4,200	4,200	3,729	5,012	5,000	5,000	3,754	5,000	800	88.8%	75.1%
5545-02-00	INSURANCE-PROPERTY	4,000	4,000	8,476	8,476	8,500	8,500	10,075	10,075	4,500	211.9%	118.5%
5565-02-00	LEGAL SERVICES	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5570-02-00	SPECIAL SERVICES SUNDRY	17,892	17,892	15,447	17,938	15,792	15,792	15,055	15,792	(2,100)	86.3%	95.3%
		\$ 26,092	\$ 26,092	\$ 27,653	\$ 31,426	\$ 29,292	\$ 29,292	\$ 28,885	\$ 30,867	\$ 3,200	106.0%	98.6%
	TOTAL EXPENDITURES	\$ 48,948	\$ 48,948	\$ 50,594	\$ 63,521	\$ 59,532	\$ 59,532	\$ 53,776	\$ 55,867	\$ 10,584	103.4%	90.3%

CITY OF KENNEDALE, TEXAS
ANNUAL PROGRAM OF SERVICES

EXPENDITURE LINE ITEM SUMMARY

15: EDC4B FUND
03: TOWN CENTER REDEVELOPMENT

ACCOUNT	ACCOUNT NAME	FY12-13 BUDGET	FY12-13 AMENDED	FY12-13 YTD AUG	FY12-13 ACTUAL	FY13-14 PROPOSED	FY13-14 AMENDED	FY13-14 YTD AUG	FY13-14 ESTIMATE	CY - PY CHANGE	FY12-13 YTD %	FY13-14 YTD %
5570-03-00	SPECIAL SERVICES	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5579-03-00	ARCHITECT/DESIGN SERVICES	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5580-03-00	ENGINEERING SERVICES	-	-	2,550	2,550	-	-	-	-	-	#DIV/0!	0.0%
	SUNDRY	\$ -	\$ -	\$ 2,550	\$ 2,550	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!	0.0%
5800-03-00	LAND	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5847-03-00	CONSTRUCTION	30,000	30,000	44,632	44,632	30,000	30,000	-	-	-	148.8%	0.0%
	CAPITAL	\$ 30,000	\$ 30,000	\$ 44,632	\$ 44,632	\$ 30,000	\$ 30,000	\$ -	\$ -	\$ -	148.8%	0.0%
		\$ 30,000	\$ 30,000	\$ 47,182	\$ 47,182	\$ 30,000	\$ 30,000	\$ -	\$ -	\$ -	157.3%	0.0%

CITY OF KENNEDALE, TEXAS
ANNUAL PROGRAM OF SERVICES

EXPENDITURE LINE ITEM SUMMARY

15: EDC4B FUND
04: TEXAS LEVERAGE PROGRAM

ACCOUNT	ACCOUNT NAME	FY12-13 BUDGET	FY12-13 AMENDED	FY12-13 YTD AUG	FY12-13 ACTUAL	FY13-14 PROPOSED	FY13-14 AMENDED	FY13-14 YTD AUG	FY13-14 ESTIMATE	CY - PY CHANGE	FY12-13 YTD %	FY13-14 YTD %
5580-04-00	ENGINEERING SERVICES	-	-	124,177	124,177	-	-	15,918	16,000	-	#DIV/0!	#DIV/0!
	SUNDRY	\$ -	\$ -	\$ 124,177	\$ 124,177	\$ -	\$ -	\$ 15,918	\$ 16,000	\$ -	#DIV/0!	#DIV/0!
5615-04-00	FUNCTIONAL GRANT	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5620-04-00	ISSUANCE COSTS	-	-	-	-	-	-	-	-	-	0.0%	0.0%
	DEBT	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	0.0%
5800-04-00	LAND	-	-	568,684	568,684	150,000	150,000	12,057	12,057	150,000	#DIV/0!	8.0%
5847-04-00	CONSTRUCTION	395,548	395,548	-	-	-	-	-	-	(395,548)	0.0%	0.0%
	CAPITAL	\$ 395,548	\$ 395,548	\$ 568,684	\$ 568,684	\$ 150,000	\$ 150,000	\$ 12,057	\$ 12,057	\$ (245,548)	143.8%	8.0%
		\$ 395,548	\$ 395,548	\$ 692,861	\$ 692,861	\$ 150,000	\$ 150,000	\$ 27,975	\$ 28,057	\$ (245,548)	175.2%	18.6%

CITY OF KENNEDALE, TEXAS
ANNUAL PROGRAM OF SERVICES

FUND SUMMARY BY CATEGORY

19: EDC4B CAPITAL BOND FUND

CATEGORY	FY12-13 BUDGET	FY12-13 AMENDED	FY12-13 YTD AUG	FY12-13 ACTUAL	FY13-14 PROPOSED	FY13-14 AMENDED	FY13-14 YTD AUG	FY13-14 ESTIMATE	CY - PY CHANGE	FY12-13 YTD %	FY13-14 YTD %
BEGINNING FUND BALANCE	\$ -	\$ 46,182	\$ 46,182	\$ 46,182	\$ 38,357	\$ 29,411	\$ 29,411	\$ 29,411			
INVESTMENT EARNINGS	-	-	97	100	-	-	17	20	-	#DIV/0!	#DIV/0!
TRANSFERS	-	-	-	-	-	-	-	-	-	0.0%	0.0%
TOTAL REVENUES	\$ -	\$ -	\$ 97	\$ 100	\$ -	\$ -	\$ 17	\$ 20	\$ -	#DIV/0!	#DIV/0!
MAINTENANCE	-	-	-	-	-	-	-	-	-	0.0%	0.0%
SUNDRY	-	-	6,779	6,779	-	-	-	-	-	#DIV/0!	0.0%
CAPITAL	-	-	1,166	10,091	25,000	25,000	-	-	25,000	#DIV/0!	0.0%
TOTAL EXPENDITURES	\$ -	\$ -	\$ 7,945	\$ 16,871	\$ 25,000	\$ 25,000	\$ -	\$ -	\$ 25,000	#DIV/0!	0.0%
REVENUES OVER EXPENDITURES	\$ -	\$ -	\$ (7,848)	\$ (16,770)	\$ (25,000)	\$ (25,000)	\$ 17	\$ 20			
ENDING FUND BALANCE	\$ -	\$ 46,182	\$ 38,334	\$ 29,411	\$ 13,357	\$ 4,411	\$ 29,428	\$ 29,431			
ADJUSTMENTS											
FUND BALANCE AS % OF EXP	N/A	N/A	482.5%	174.3%	53.4%	17.6%	N/A	N/A			
RESERVE (NO REQUIREMENT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			
RESERVE SURPLUS/(SHORTFALL)	\$ -	\$ 46,182	\$ 38,334	\$ 29,411	\$ 13,357	\$ 4,411	\$ 29,428	\$ 29,431			

CITY OF KENNEDALE, TEXAS
ANNUAL PROGRAM OF SERVICES

REVENUE/EXPENDITURE LINE ITEM SUMMARY

19: EDC4B CAPITAL BOND FUND

ACCOUNT	ACCOUNT NAME	FY12-13 BUDGET	FY12-13 AMENDED	FY12-13 YTD AUG	FY12-13 ACTUAL	FY13-14 PROPOSED	FY13-14 AMENDED	FY13-14 YTD AUG	FY13-14 ESTIMATE	CY - PY CHANGE	FY12-13 YTD %	FY13-14 YTD %
4401-00-00	INVESTMENT INCOME	-	-	97	100	-	-	17	20	-	#DIV/0!	#DIV/0!
	INVESTMENT EARNINGS	\$ -	\$ -	\$ 97	\$ 100	\$ -	\$ -	\$ 17	\$ 20	\$ -	#DIV/0!	#DIV/0!
4913-00-00	TRANSFER IN-CAPITAL BOND FUND	-	-	-	-	-	-	-	-	-	0.0%	0.0%
	TRANSFERS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	0.0%
	TOTAL REVENUES	\$ -	\$ -	\$ 97	\$ 100	\$ -	\$ -	\$ 17	\$ 20	\$ (250)	#DIV/0!	#DIV/0!

19: EDC4B CAPITAL BOND FUND
01: TOWN CENTER REDEVELOPMENT

ACCOUNT	ACCOUNT NAME	FY12-13 BUDGET	FY12-13 AMENDED	FY12-13 YTD AUG	FY12-13 ACTUAL	FY13-14 PROPOSED	FY13-14 AMENDED	FY13-14 YTD AUG	FY13-14 ESTIMATE	CY - PY CHANGE	FY12-13 YTD %	FY13-14 YTD %
5403-01-00	BUILDING MAINTENANCE	-	-	-	-	-	-	-	-	-	0.0%	0.0%
	MAINTENANCE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	0.0%
5525-01-00	TRAINING/SEMINARS	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5570-01-00	SPECIAL SERVICES	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5579-01-00	ARCHITECT/DESIGN SERVICES	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5580-01-00	ENGINEERING SERVICES	-	-	6,779	6,779	-	-	-	-	-	#DIV/0!	0.0%
	SUNDRY	\$ -	\$ -	\$ 6,779	\$ 6,779	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!	0.0%
5800-01-00	LAND	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5847-01-00	CONSTRUCTION	-	-	1,166	10,091	25,000	25,000	-	-	25,000	#DIV/0!	0.0%
	CAPITAL	\$ -	\$ -	\$ 1,166	\$ 10,091	\$ 25,000	\$ 25,000	\$ -	\$ -	\$ 25,000	#DIV/0!	0.0%
	TOTAL EXPENDITURES	\$ -	\$ -	\$ 7,945	\$ 16,871	\$ 25,000	\$ 25,000	\$ -	\$ -	\$ 25,000	#DIV/0!	0.0%

CITY OF KENNEDALE, TEXAS
ANNUAL PROGRAM OF SERVICES

FUND SUMMARY BY CATEGORY

95: EDC4B RESERVE FUND

CATEGORY	FY12-13 BUDGET	FY12-13 AMENDED	FY12-13 YTD AUG	FY12-13 ACTUAL	FY13-14 PROPOSED	FY13-14 AMENDED	FY13-14 YTD AUG	FY13-14 ESTIMATE	CY - PY CHANGE	FY12-13 YTD %	FY13-14 YTD %
BEGINNING FUND BALANCE	\$ 119,866	\$ 119,862	\$ 119,862	\$ 119,862	\$ 119,914	\$ 119,903	\$ 119,903	\$ 119,903			
INVESTMENT EARNINGS	200	200	40	41	52	52	17	18	(148)	20.1%	32.6%
TRANSFERS	-	-	-	-	-	-	-	-	-	0.0%	0.0%
TOTAL REVENUES	\$ 200	\$ 200	\$ 40	\$ 41	\$ 52	\$ 52	\$ 17	\$ 18	\$ (148)	20.1%	32.6%
TRANSFERS	-	-	-	-	-	-	-	-	-	0.0%	0.0%
TOTAL EXPENDITURES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	0.0%
REVENUES OVER EXPENDITURES	\$ 200	\$ 200	\$ 40	\$ 41	\$ 52	\$ 52	\$ 17	\$ 18			
ENDING FUND BALANCE	\$ 120,066	\$ 120,062	\$ 119,902	\$ 119,903	\$ 119,966	\$ 119,955	\$ 119,920	\$ 119,921			
ADJUSTMENTS		-	-	-		-	-	-			
FUND BALANCE AS % OF EXP	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A			
RESERVE (\$112,606 REQUIREMENT)	\$ 112,606	\$ 112,606	\$ 112,606	\$ 112,606	\$ 112,606	\$ 112,606	\$ 112,606	\$ 112,606			
RESERVE SURPLUS/(SHORTFALL)	\$ 7,460	\$ 7,456	\$ 7,296	\$ 7,297	\$ 7,360	\$ 7,349	\$ 7,314	\$ 7,315			

CITY OF KENNEDALE, TEXAS
ANNUAL PROGRAM OF SERVICES

REVENUE/EXPENDITURE LINE ITEM SUMMARY

95: EDC4B RESERVE FUND

ACCOUNT	ACCOUNT NAME	FY12-13 BUDGET	FY12-13 AMENDED	FY12-13 YTD AUG	FY12-13 ACTUAL	FY13-14 PROPOSED	FY13-14 AMENDED	FY13-14 YTD AUG	FY13-14 ESTIMATE	CY - PY CHANGE	FY12-13 YTD %	FY13-14 YTD %
4401-00-00	INVESTMENT INCOME	200	200	40	41	52	52	17	18	(148)	20.1%	32.6%
	INVESTMENT EARNINGS	\$ 200	\$ 200	\$ 40	\$ 41	\$ 52	\$ 52	\$ 17	\$ 18	\$ (148)	20.1%	32.6%
4915-00-00	TRANSFER IN-EDC FUND	-	-	-	-	-	-	-	-	-	0.0%	0.0%
4920-00-00	TRANSFER IN	-	-	-	-	-	-	-	-	-	0.0%	0.0%
	OTHER AGENCY	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	0.0%
	TOTAL REVENUES	\$ 200	\$ 200	\$ 40	\$ 41	\$ 52	\$ 52	\$ 17	\$ 18	\$ (148)	20.1%	32.6%

95: EDC4B RESERVE FUND

ACCOUNT	ACCOUNT NAME	FY12-13 BUDGET	FY12-13 AMENDED	FY12-13 YTD MAY	FY12-13 ACTUAL	FY13-14 PROPOSED	FY13-14 AMENDED	FY13-14 YTD MAY	FY13-14 ESTIMATE	CY - PY CHANGE	FY12-13 YTD %	FY13-14 YTD %
5715-00-00	TRANSFER OUT-EDC FUND	-	-	-	-	-	-	-	-	-	0.0%	0.0%
	TRANSFERS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	0.0%
	TOTAL EXPENDITURES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	0.0%



Date: October 28, 2014

Agenda Item No: STAFF ANNOUNCEMENTS/REPORTS - A.

I. Subject:

Updates and information from the Executive Director

1. Link Street, Burger King, Popeyes ribbon cutting
2. TIP Sidewalk Grant
3. TownCenter
4. NCTCOG Comprehensive Economic Strategies Plan
5. Chamber update
6. Bloxum Park

II. Originated by:

Bob Hart

III. Summary:

The Director will provide an update on these items.

IV. Recommendation:

None

V. Alternative Actions:

VI. Attachments:



Date: October 28, 2014

Agenda Item No: EXECUTIVE SESSION - A.

I. Subject:

The Economic Development Corporation will meet in closed session pursuant to Section 551.072 of the Texas Government Code to deliberate the purchase, lease, or value of real property.

1. Purchase of property at 5417 Highridge.
2. Purchase of property at 5413 Highridge.

II. Originated by:

Bob Hart

III. Summary:

IV. Recommendation:

None

V. Alternative Actions:

VI. Attachments:



Date: October 28, 2014

Agenda Item No: EXECUTIVE SESSION - B.

I. Subject:

The Economic Development Corporation will meet in closed session pursuant to Section 551.087 of the Texas Government Code to deliberate the offer of a financial or other incentive to a business project with whom the city is conducting economic development negotiations.

1. Discuss development incentives at 1020 Bowman Springs Road.

II. Originated by:

Bob Hart

III. Summary:

IV. Recommendation:

None

V. Alternative Actions:

VI. Attachments: