

ECONOMIC DEVELOPMENT CORPORATION
AGENDA
BOARD OF DIRECTORS - REGULAR MEETING
September 23, 2014
CITY HALL CONFERENCE ROOM, 405 MUNICIPAL DRIVE

REGULAR SESSION - 12:00 PM

I. CALL TO ORDER

II. ROLL CALL

III. MINUTES APPROVAL

- A. Consider approval of the minutes from the August 12, 2014 regular meeting.

IV. REGULAR ITEMS

- A. Review and accept the KEDC Financial Report for July 2014.

V. STAFF ANNOUNCEMENTS/REPORTS

- A. Updates and information from the Executive Director.
 - 1. Link Street and Oak Crest development
 - 2. Village Creek
 - 3. TIP Sidewalk Grant
 - 4. TownCenter
 - 5. NCTCOG Comprehensive Economic Strategies Plan

VI. EXECUTIVE SESSION

- A. The Economic Development Corporation will meet in closed session pursuant to Section 551.072 of the Texas Government Code to deliberate the purchase, lease, or value of real property.

- 1. Purchase of property at 7084 E Kennedale Parkway.

The Economic Development Corporation will meet in closed session pursuant to Section 551.087 of the Texas Government Code to deliberate the offer of a financial or other incentive to a business project with whom the city is conducting economic development negotiations.

- 1. Discuss development incentives at 1298 W Kennedale Parkway.

VII. RECONVENE INTO OPEN SESSION, AND TAKE ACTION NECESSARY PURSUANT TO EXECUTIVE SESSION, IF NEEDED

VIII. ADJOURNMENT

In compliance with the Americans with Disabilities Act, the City of Kennedale will provide for reasonable accommodations for persons attending City Council meetings. This building is wheelchair accessible, and parking spaces for disabled citizens are available. Requests for sign interpreter services must be made forty-eight (48) hours prior to the meetings. Please contact the City Secretary at 817.985.2104 or (TDD) 1.800.735.2989

CERTIFICATION

I certify that a copy of the September 23, 2014, Kennedale Economic Development Corporation agenda was posted on the City Hall bulletin board next to the main entrance of the City Hall building, 405 Municipal Drive, of the City of Kennedale, Texas, in a place convenient and readily accessible to the general public at all times and said agenda was posted at least 72 hours preceding the schedule time of said meeting, in accordance with Chapter 551 of the Texas Government Code.


Kelly Cooper, City Secretary



Date: September 23, 2014

Agenda Item No: MINUTES APPROVAL - A.

I. Subject:

Consider approval of the minutes from the August 12, 2014 regular meeting.

II. Originated by:

Bob Hart

III. Summary:

Minutes are prepared by the board secretary and ready for your approval.

IV. Recommendation:

Approve

V. Alternative Actions:

VI. Attachments:

1.	EDC Minutes	08.12.2014 EDC Minutes.doc
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ECONOMIC DEVELOPMENT CORPORATION
MINUTES
BOARD OF DIRECTORS - REGULAR MEETING
August 12, 2014
CITY HALL COUNCIL CHAMBERS, 405 MUNICIPAL DRIVE

I. CALL TO ORDER

Robert Mundy called the meeting to order at 7:00PM.

II. ROLL CALL

Present: Pat Turner, Robert Mundy, Mark Yeary, Mike Johnson, Adrienne Kay (arrived 7:08PM)

Absent: Rebecca Mowell, Ronald Whitley

Staff Present: Bob Hart (Executive Director), Jack Thompson (Orasi Development)

III. MINUTES APPROVAL

A. Consider approval of the minutes from the July 22, 2014 regular meeting.

Motion To approve the minutes as presented. **Action** Approve, **Moved By** Pat Turner **Seconded**
By Mark Yeary
Motion Passed Unanimously

IV. REGULAR ITEMS

There were no regular items.

V. STAFF ANNOUNCEMENTS/REPORTS

A. Updates and information from the Executive Director.

1. Link Street and Oak Crest development
2. Review Tax Increment Reinvestment Zone #1 (TIRZ) development status
3. Chamber of Commerce
4. Oak Crest employment district code
5. Village Creek
6. TIP Sidewalk Grant
7. TownCenter
8. Southeast Tarrant County Business and Technology Conference
9. NCTCOG Comprehensive Economic Strategies

Bob Hart and Jack Thompson provided brief updates on the listed topics, focusing on the upcoming completion of Link Street, ongoing discussions related to cleanup of Village Creek, and code updates to

the Employment Center.No action was necessary.

President Mundy recessed the meeting into executive session at 7:34PM.

VI. EXECUTIVE SESSION

A. The Economic Development Corporation will meet in closed session pursuant to Section 551.072 of the Texas Government Code to deliberate the purchase, lease, or value of real property.

1. Discuss the sale of 1029 Bowman Springs Rd.
2. Purchase of property at 7084 E Kennedale Parkway.

B. The Economic Development Corporation will meet in closed session pursuant to Section 551.087 of the Texas Government Code to deliberate the offer of a financial or other incentive to a business project with whom the city is conducting economic development negotiations.

1. Discuss development incentives at 1298 W. Kennedale Parkway.
2. Discuss development incentives for High Ridge Road.

VII. RECONVENE INTO OPEN SESSION, AND TAKE ACTION NECESSARY PURSUANT TO EXECUTIVE SESSION, IF NEEDED

President Mundy reopened the regular session at 8:17PM.

Motion To authorize the City Manager to purchase property located at 7084 Kennedale Parkway at the amount discussed in executive session and to execute any associated contracts or agreements. **Action** Approve, **Moved By** Mike Johnson **Seconded By** Pat Turner.
Motion Passed Unanimously

VIII. ADJOURNMENT

Motion Adjourn. **Action** Adjourn, **Moved By** Mark Yeary, **Seconded By** Adrienne Kay.
Motion Passed Unanimously

The meeting was adjourned at 8:40PM.

APPROVED:

President Robert Mundy

ATTEST:

City Secretary Amethyst G. Sloane



Date: September 23, 2014

Agenda Item No: REGULAR ITEMS - A.

I. Subject:

Review and accept the KEDC Financial Report for July 2014.

II. Originated by:

Sakura Moten-Dedrick, Director of Finance & IT

III. Summary:

Please see the attached information.

IV. Recommendation:

Approve

V. Alternative Actions:

VI. Attachments:

1.	Jul 2014 EDC Financials	20140923 EDC Jul 14 Financials.pdf
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JUL 2014 ECONOMIC DEVELOPMENT CORPORATION FINANCIALS

Budget/Amendment

No changes.

Year-To-Date

- Ad Valorem Tax: Increase in comparison over this time last year. Based on tax receipts received from assessments.
- Sales/Beverage Tax: Increase in comparison over this time last year (see Monthly Graph, 3-Year Historical Graph, 10-Year Historical Data). Please note, sales tax receipts run two months in arrears.
- Investment Earnings: Decrease in comparison over this time last year. Based on record low earning rates and decrease in cash balance.
- Miscellaneous Income: Increase in comparison over this time last year. We received approximately \$224K in April this year for the sale of 1000 East Kennedale Parkway and \$725K for the sale of the Burger King/Popeye's location.
- Surplus Sales/Rentals: Decrease in comparison over this time last year. Approximately \$8400 a month lost due to Surplus Warehouse closure beginning Feb 2014.
- Transfers: No significant change.
- Personnel: No significant change.
- Supplies: Decrease in comparison over this time last year.
- Maintenance: Decrease in comparison over this time last year.
- Sundry: Decrease in comparison over this time last year.
- Debt: Increase in comparison over this time last year. Based on amortization schedules.
- Transfers: No significant change.
- Capital: Decrease in comparison over this time last year.

Estimate

For FY13/14, the anticipated ending fund balance is \$349,475. This is \$200,125 operations / \$29,431 capital bond project / \$119,919 reserve bond.

CITY OF KENNEDALE, TEXAS
ANNUAL PROGRAM OF SERVICES

INCOME STATEMENT

15: EDC4B FUND

INCOME STATEMENT	FY12-13 BUDGET	FY12-13 AMENDED	FY12-13 YTD JUL	FY12-13 ACTUAL	FY13-14 PROPOSED	FY13-14 AMENDED	FY13-14 YTD JUL	FY13-14 ESTIMATE	CY - PY CHANGE
OPERATING REVENUES	1,066,682	1,066,682	489,269	656,760	1,103,880	1,103,880	1,390,500	1,502,910	37,198
OPERATING EXPENDITURES	(942,275)	(942,275)	(1,041,961)	(1,096,620)	(612,657)	(612,657)	(453,821)	(592,590)	(329,618)
OPERATING INCOME/(LOSS)	124,407	124,407	(552,692)	(439,860)	491,223	491,223	936,679	910,320	(292,420)
NONOPERATING REVENUES/(EXPENSES)									
INTEREST EARNINGS	250	250	469	471	645	645	3	4	395
TRANSFERS IN	-	-	-	-	-	-	-	-	-
(TRANSFER OUT)	(151,619)	(151,619)	(151,619)	(151,619)	(155,118)	(155,118)	(155,118)	(155,118)	(3,499)
NET OPERATING INCOME/(LOSS)	(26,962)	(26,962)	(703,842)	(591,008)	336,750	336,750	781,564	755,206	(295,525)
 BEGINNING FUND BALANCE	 \$ 26,452	 \$ 35,926	 \$ 35,926	 \$ 35,926	 \$ (306,400)	 \$ (555,081)	 \$ (555,081)	 \$ (555,081)	 (342,326)
ENDING FUND BALANCE (EXCLUDING OTHER FUNDS)	\$ (510)	\$ 8,964	\$ (667,916)	\$ (555,081)	\$ 30,350	\$ (218,331)	\$ 226,483	\$ 200,125	21,386
95: EDC4B RESERVE FUND	\$ 120,066	\$ 120,062	\$ 119,900	\$ 119,903	\$ 119,966	\$ 119,955	\$ 119,918	\$ 119,919	(96)
19: EDC4B CAPITAL BOND FUND	\$ -	\$ 46,182	\$ 38,331	\$ 29,411	\$ 13,357	\$ 4,411	\$ 29,427	\$ 29,431	(32,825)
ENDING FUND BALANCE (INCLUDING OTHER FUNDS)	\$ 119,556	\$ 175,208	\$ (509,685)	\$ (405,767)	\$ 163,673	\$ (93,965)	\$ 375,828	\$ 349,475	\$ (11,535)

CITY OF KENNEDALE, TEXAS
ANNUAL PROGRAM OF SERVICES

FUND SUMMARY BY CATEGORY

15: EDC4B FUND

CATEGORY	FY12-13 BUDGET	FY12-13 AMENDED	FY12-13 YTD JUL	FY12-13 ACTUAL	FY13-14 PROPOSED	FY13-14 AMENDED	FY13-14 YTD JUL	FY13-14 ESTIMATE	CY - PY CHANGE	FY12-13 YTD %	FY13-14 YTD %
BEGINNING FUND BALANCE	\$ 26,452	\$ 35,926	\$ 35,926	\$ 35,926	\$ (306,400)	\$ (555,081)	\$ (555,081)	\$ (555,081)	\$ 323,848		
AD VALOREM TAXES	42,466	42,466	33,950	42,167	23,132	23,132	51,543	51,543	(19,334)	79.9%	222.8%
SALES/BEVERAGE TAXES	397,660	397,660	191,287	297,348	305,808	305,808	218,450	320,861	(91,852)	48.1%	71.4%
INVESTMENT EARNINGS	250	250	469	471	645	645	3	4	395	187.5%	0.5%
MISCELLANEOUS INCOME	395,000	395,000	113,238	117,255	600,000	600,000	989,887	989,888	205,000	28.7%	165.0%
SURPLUS SALES/RENTALS	231,556	231,556	150,794	199,990	174,940	174,940	130,620	140,618	(56,616)	65.1%	74.7%
TRANSFERS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	0.0%
TOTAL REVENUES	\$ 1,066,932	\$ 1,066,932	\$ 489,738	\$ 657,231	\$ 1,104,525	\$ 1,104,525	\$ 1,390,503	\$ 1,502,914	\$ 37,593	45.9%	125.9%
PERSONNEL	-	-	-	-	-	-	-	-	-	0.0%	0.0%
SUPPLIES	17,344	17,344	10,417	11,259	3,100	3,100	-	3,100	(14,244)	60.1%	0.0%
MAINTENANCE	22,856	22,856	22,941	32,094	30,240	30,240	19,044	23,000	7,384	100.4%	63.0%
SUNDRY	265,771	265,771	258,824	271,101	213,130	213,130	229,122	338,111	(52,641)	97.4%	107.5%
DEBT	165,757	165,757	158,159	167,188	186,187	186,187	163,423	186,147	20,430	95.4%	87.8%
TRANSFERS	151,619	151,619	151,619	151,619	155,118	155,118	155,118	155,118	3,499	100.0%	100.0%
CAPITAL	470,548	470,548	591,620	614,978	180,000	180,000	42,232	42,232	(290,548)	125.7%	23.5%
TOTAL EXPENDITURES	\$ 1,093,894	\$ 1,093,894	\$ 1,193,580	\$ 1,248,239	\$ 767,775	\$ 767,775	\$ 608,939	\$ 747,708	\$ (326,119)	109.1%	79.3%
REVENUES OVER EXPENDITURES	\$ (26,962)	\$ (26,962)	\$ (703,842)	\$ (591,008)	\$ 336,750	\$ 336,750	\$ 781,564	\$ 755,206			
ENDING FUND BALANCE	\$ (510)	\$ 8,964	\$ (667,916)	\$ (555,081)	\$ 30,350	\$ (218,331)	\$ 226,483	\$ 200,125			
ADJUSTMENTS											
FUND BALANCE AS % OF EXP	0.0%	0.8%	-56.0%	-44.5%	4.0%	-28.4%	37.2%	26.8%			
RESERVE (NO REQUIREMENT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			
RESERVE SURPLUS/(SHORTFALL)	\$ (510)	\$ 8,964	\$ (667,916)	\$ (555,081)	\$ 30,350	\$ (218,331)	\$ 226,483	\$ 200,125			

CITY OF KENNEDALE, TEXAS
ANNUAL PROGRAM OF SERVICES

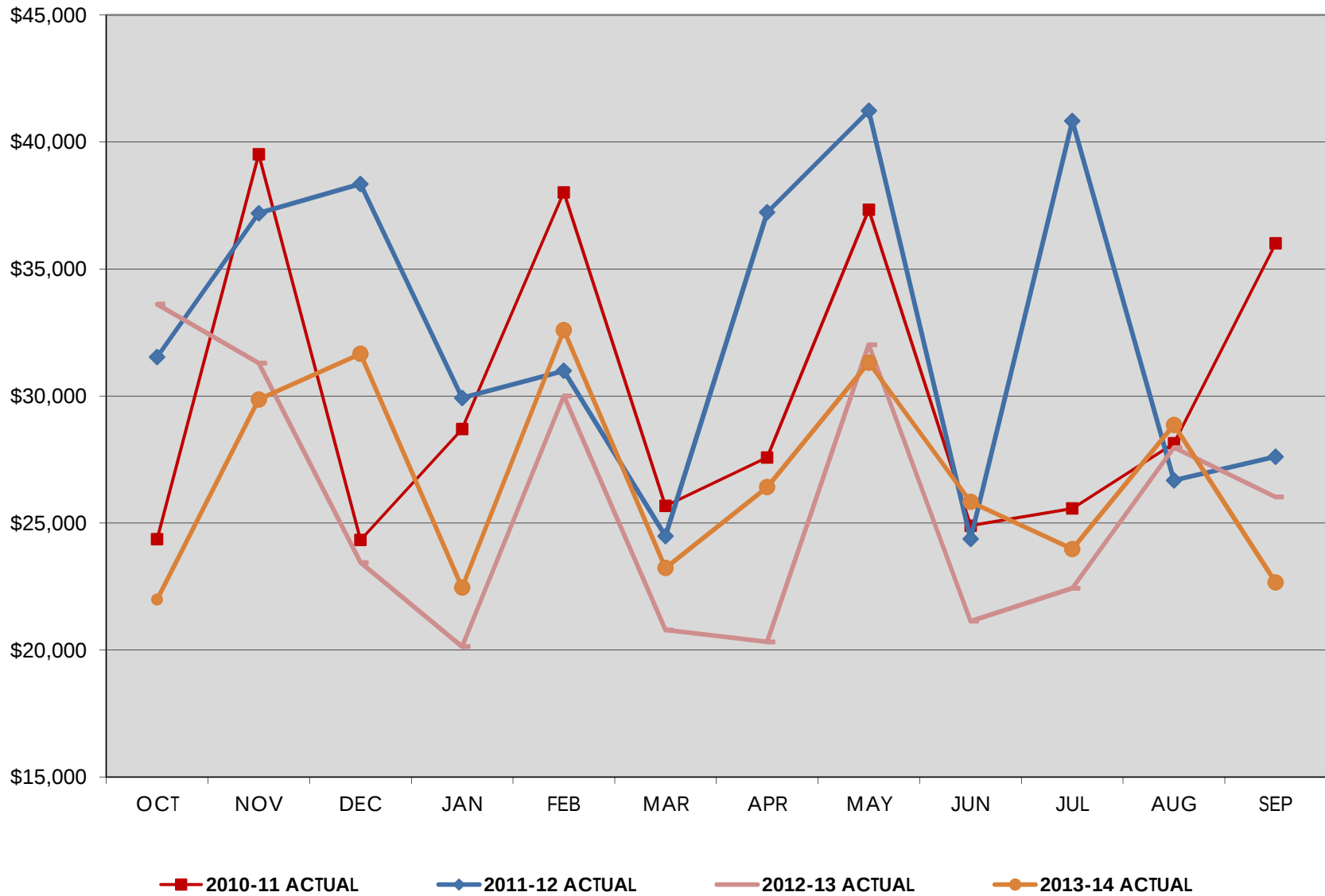
REVENUE LINE ITEM SUMMARY

15: EDC4B FUND

ACCOUNT	ACCOUNT NAME	FY12-13 BUDGET	FY12-13 AMENDED	FY12-13 YTD JUL	FY12-13 ACTUAL	FY13-14 PROPOSED	FY13-14 AMENDED	FY13-14 YTD JUL	FY13-14 ESTIMATE	CY - PY CHANGE	FY12-13 YTD %	FY13-14 YTD %
4001-00-00	PROPERTY TAX-CURRENT YEAR	-	-	-	-	-	-	-	-		0.0%	0.0%
4002-00-00	MMD TAX-CURRENT YEAR	42,466	42,466	33,950	42,167	23,132	23,132	51,543	51,543	(19,334)	79.9%	222.8%
	AD VALOREM TAXES	\$ 42,466	\$ 42,466	\$ 33,950	\$ 42,167	\$ 23,132	\$ 23,132	\$ 51,543	\$ 51,543	\$ (19,334)	79.9%	222.8%
4081-00-00	SALES TAX	397,660	397,660	191,287	297,348	305,808	305,808	218,450	320,861	(91,852)	48.1%	71.4%
4082-00-00	MIXED BEVERAGE TAX	-	-	-	-	-	-	-	-	-	0.0%	0.0%
	SALES/BEVERAGE TAXES	\$ 397,660	\$ 397,660	\$ 191,287	\$ 297,348	\$ 305,808	\$ 305,808	\$ 218,450	\$ 320,861	\$ (91,852)	48.1%	71.4%
4401-00-00	INVESTMENT INCOME	250	250	469	471	645	645	3	4	395	187.5%	0.5%
	INVESTMENT EARNINGS	\$ 250	\$ 250	\$ 469	\$ 471	\$ 645	\$ 645	\$ 3	\$ 4	\$ 395	187.5%	0.5%
4409-00-00	MISCELLANEOUS INCOME	395,000	395,000	102,295	106,313	600,000	600,000	977,945	977,945	205,000	25.9%	163.0%
4411-00-00	TEXAS LEVERAGE FUND PROGRAM	-	-	-	-	-	-	-	-	-	0.0%	0.0%
4415-00-00	INSURANCE REIMBURSEMENTS	-	-	10,943	10,943	-	-	11,943	11,943	-	#DIV/0!	#DIV/0!
	MISCELLANEOUS INCOME	\$ 395,000	\$ 395,000	\$ 113,238	\$ 117,255	\$ 600,000	\$ 600,000	\$ 989,887	\$ 989,888	\$ 205,000	28.7%	165.0%
4805-00-00	RENTAL FEES-SHOPPING CENTER	227,556	227,556	149,083	198,206	166,440	166,440	125,809	132,118	(61,116)	65.5%	75.6%
4806-00-00	RENTAL INSURANCE	4,000	4,000	1,710	1,784	8,500	8,500	4,811	8,500	4,500	42.8%	56.6%
	SURPLUS SALES/RENTALS	\$ 231,556	\$ 231,556	\$ 150,794	\$ 199,990	\$ 174,940	\$ 174,940	\$ 130,620	\$ 140,618	\$ (56,616)	65.1%	74.7%
4902-00-00	PROCEEDS - DEBT/LOAN/LEASE	-	-	-	-	-	-	-	-	-	0.0%	0.0%
	TRANSFERS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	0.0%
	TOTAL REVENUES	\$ 1,066,932	\$ 1,066,932	\$ 489,738	\$ 657,231	\$ 1,104,525	\$ 1,104,525	\$ 1,390,503	\$ 1,502,914	\$ 37,593	45.9%	125.9%
	TOTAL REVENUES (EXCLUDING INTEREST/TRANSFERS)	\$ 1,066,682	\$ 1,066,682	\$ 478,327	\$ 645,818	\$ 1,103,880	\$ 1,103,880	\$ 1,378,557	\$ 1,490,967	\$ 37,198		
	10% ADMIN CHARGE-GENERAL FUND	106,668	106,668	47,833	-	110,388	110,388	137,856	149,097	3,720	ZERO OUT ADMIN CH/	

Economic Development Corporation Sales Tax Revenue

Three Year History



Economic Development Corporation Sales Tax Revenue Monthly History



TOTAL SALES TAX COLLECTIONS
SALES TAX - \$.0020

	2003-04	2004-05	2005-06	2006-07	2007-08	2008-09	2009-10	2010-11	2011-12	2012-13	2012-13	2012-13	GAIN/ LOSS	GAIN/ LOSS	YTD	2012-13	2013-14	2013-14	2013-14	GAIN/ LOSS	GAIN/ LOSS	YTD	2013-14
	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	BUDGET	ACTUAL	YTD			CUM	ESTIMATE	BUDGET	ACTUAL	YTD			CUM	ESTIMATE
OCT	106,946	110,298	121,971	106,876	87,520	88,005	78,273	97,471	126,159	133,149	134,467	134,467	1,317	6.6%	6.6%	134,467	134,467	87,961	87,961	(46,505)	-34.6%	-34.6%	87,961
NOV	135,227	115,222	133,135	164,438	122,190	134,928	108,323	158,059	148,783	150,773	125,187	259,654	(25,586)	-15.9%	-5.6%	125,187	125,187	119,466	207,428	(5,721)	-4.6%	-20.1%	119,466
DEC	105,713	93,493	97,489	92,428	93,750	120,372	73,670	97,323	153,398	155,388	93,783	353,437	(61,604)	-38.9%	-17.5%	93,783	93,783	126,643	334,070	32,859	35.0%	-5.5%	126,643
JAN	87,963	90,914	93,774	105,323	90,707	77,733	72,410	114,802	119,705	121,695	80,542	433,979	(41,153)	-32.7%	-20.8%	80,542	80,542	89,830	423,901	9,288	11.5%	-2.3%	89,830
FEB	142,974	135,448	142,498	119,005	119,357	134,224	97,514	152,079	123,970	125,960	120,012	553,991	(5,948)	-3.2%	-17.6%	120,012	120,012	130,375	554,276	10,363	8.6%	0.1%	130,375
MAR	89,859	85,380	99,899	67,989	87,319	68,250	72,039	102,687	97,937	99,927	83,166	637,157	(16,761)	-15.1%	-17.2%	83,166	83,166	92,914	647,189	9,748	11.7%	1.6%	92,914
APR	93,861	87,744	96,145	102,689	96,924	90,546	72,119	110,332	148,919	150,909	81,274	718,431	(69,635)	-45.4%	-21.8%	81,274	81,274	105,648	752,838	24,375	30.0%	4.8%	105,648
MAY	144,482	145,418	143,405	128,776	125,114	123,225	222,730	149,341	164,922	166,912	128,081	846,512	(38,831)	-22.3%	-21.9%	128,081	128,081	125,276	878,114	(2,805)	-2.2%	3.7%	125,276
JUN	135,556	96,042	110,464	107,970	99,942	86,432	119,047	99,597	97,474	99,464	84,545	931,057	(14,919)	-13.3%	-21.2%	84,545	84,545	103,328	981,442	18,782	22.2%	5.4%	103,328
JUL	103,713	103,946	97,196	109,910	122,069	71,625	566,723	102,286	163,318	165,308	89,739	1,020,795	(75,570)	-45.1%	-24.1%	89,739	89,739	95,903	1,077,345	6,164	6.9%	5.5%	95,903
AUG	123,068	136,889	143,933	113,359	153,994	134,657	137,523	112,549	106,717	108,707	111,892	1,132,687	3,185	4.8%	-22.0%	111,892	111,892	115,463	1,192,807	3,571	3.2%	5.3%	115,463
SEP	102,841	90,709	109,474	121,721	94,136	96,980	109,829	144,039	110,449	112,449	104,100	1,236,788	(8,348)	-5.7%	-20.8%	104,100	104,100	90,637	1,283,445	(13,463)	-12.9%	3.8%	90,637
	1,372,203	1,291,505	1,389,384	1,340,483	1,293,023	1,226,976	1,730,200	1,440,562	1,561,751	1,590,641	1,236,788		(353,853)			1,236,788	1,236,788	1,283,445		46,657			1,283,445
	5.41%	-5.88%	7.58%	-3.52%	-3.54%	-5.11%	41.01%	-16.74%	8.41%	1.85%	-20.81%					-20.81%	0.00%	3.77%					3.77%

GENERAL FUND SALES TAX
SALES TAX - \$.0015

	2003-04 ACTUAL	2004-05 ACTUAL	2005-06 ACTUAL	2006-07 ACTUAL	2007-08 ACTUAL	2008-09 ACTUAL	2009-10 ACTUAL	2010-11 ACTUAL	2011-12 ACTUAL	2012-13 BUDGET	2012-13 ACTUAL	2012-13 YTD	GAIN/ LOSS	GAIN/ LOSS	YTD CUM	2012-13 ESTIMATE	2013-14 BUDGET	2013-14 ACTUAL	2013-14 YTD	GAIN/ LOSS	GAIN/ LOSS	YTD CUM	2013-14 ESTIMATE
OCT	80,210	82,723	91,478	80,157	65,640	66,004	58,705	73,103	94,619	99,862	100,850	100,850	988	6.6%	6.6%	100,850	100,850	65,971	65,971	(34,879)	-34.6%	-34.6%	65,971
NOV	101,420	86,417	99,852	123,328	91,643	101,196	81,242	118,544	111,587	113,080	93,890	194,740	(19,190)	-15.9%	-5.6%	93,890	93,890	89,600	155,571	(4,291)	-4.6%	-20.1%	89,600
DEC	79,285	70,120	73,117	69,321	70,313	90,279	55,252	72,992	115,048	116,541	70,338	265,078	(46,203)	-38.9%	-17.5%	70,338	70,338	94,982	250,553	24,644	35.0%	-5.5%	94,982
JAN	65,972	68,185	70,330	78,992	68,030	58,300	54,307	86,101	89,778	91,271	60,406	325,484	(30,865)	-32.7%	-20.8%	60,406	60,406	67,373	317,926	6,966	11.5%	-2.3%	67,373
FEB	107,231	101,586	106,874	89,254	89,518	100,668	73,136	114,059	92,977	94,470	90,009	415,493	(4,461)	-3.2%	-17.6%	90,009	90,009	97,781	415,707	7,772	8.6%	0.1%	97,781
MAR	67,394	64,035	74,924	50,992	65,489	51,188	54,029	77,015	73,453	74,945	62,374	477,868	(12,571)	-15.1%	-17.2%	62,374	62,374	69,685	485,392	7,311	11.7%	1.6%	69,685
APR	70,396	65,808	72,109	77,017	72,693	67,909	54,089	82,749	111,689	113,182	60,955	538,823	(52,226)	-45.4%	-21.8%	60,955	60,955	79,236	564,628	18,281	30.0%	4.8%	79,236
MAY	108,362	109,064	107,553	96,582	93,835	92,419	167,048	112,005	123,691	125,184	96,061	634,884	(29,123)	-22.3%	-21.9%	96,061	96,061	93,957	658,586	(2,104)	-2.2%	3.7%	93,957
JUN	101,667	72,032	82,848	80,978	74,956	64,824	89,285	74,697	73,106	74,598	63,409	698,293	(11,189)	-13.3%	-21.2%	63,409	63,409	77,496	736,081	14,087	22.2%	5.4%	77,496
JUL	77,785	77,960	72,897	82,432	91,552	53,719	425,042	76,715	122,489	123,981	67,304	765,597	(56,677)	-45.1%	-24.1%	67,304	67,304	71,927	808,009	4,623	6.9%	5.5%	71,927
AUG	92,301	102,667	107,950	85,020	115,496	100,992	103,142	84,412	80,038	81,530	83,919	849,516	2,389	4.8%	-22.0%	83,919	83,919	86,597	894,606	2,678	3.2%	5.3%	86,597
SEP	77,131	68,032	82,105	91,290	70,602	72,735	82,372	108,029	82,836	84,336	78,075	927,591	(6,261)	-5.7%	-20.8%	78,075	78,075	67,978	962,584	(10,097)	-12.9%	3.8%	67,978
	1,029,152	968,628	1,042,038	1,005,362	969,768	920,232	1,297,650	1,080,422	1,171,313	1,192,980	927,591		(265,390)			927,591	927,591	962,584		34,993			962,584
	5.41%	-5.88%	7.58%	-3.52%	-3.54%	-5.11%	41.01%	-16.74%	8.41%	1.85%	-20.81%					-20.81%	0.00%	3.77%					3.77%

ECONOMIC DEVELOPMENT CORPORATION 4B
SALES TAX - \$.0005

	2003-04 ACTUAL	2004-05 ACTUAL	2005-06 ACTUAL	2006-07 ACTUAL	2007-08 ACTUAL	2008-09 ACTUAL	2009-10 ACTUAL	2010-11 ACTUAL	2011-12 ACTUAL	2012-13 BUDGET	2012-13 ACTUAL	2012-13 YTD	GAIN/ LOSS	GAIN/ LOSS	YTD CUM	2012-13 ESTIMATE	2013-14 BUDGET	2013-14 ACTUAL	2013-14 YTD	GAIN/ LOSS	GAIN/ LOSS	YTD CUM	2013-14 ESTIMATE
OCT	26,737	27,574	30,493	26,719	21,880	22,001	19,568	24,368	31,540	33,287	33,617	33,617	329	6.6%	6.6%	33,617	33,617	21,990	21,990	(11,626)	-34.6%	-34.6%	21,990
NOV	33,807	28,806	33,284	41,109	30,548	33,732	27,081	39,515	37,196	37,693	31,297	64,913	(6,397)	-15.9%	-5.6%	31,297	31,297	29,867	51,857	(1,430)	-4.6%	-20.1%	29,867
DEC	26,428	23,373	24,372	23,107	23,438	30,093	18,417	24,331	38,349	38,847	23,446	88,359	(15,401)	-38.9%	-17.5%	23,446	23,446	31,661	83,518	8,215	35.0%	-5.5%	31,661
JAN	21,991	22,728	23,443	26,331	22,677	19,433	18,102	28,700	29,926	30,424	20,135	108,495	(10,288)	-32.7%	-20.8%	20,135	20,135	22,458	105,975	2,322	11.5%	-2.3%	22,458
FEB	35,744	33,862	35,625	29,751	29,839	33,556	24,379	38,020	30,992	31,490	30,003	138,498	(1,487)	-3.2%	-17.6%	30,003	30,003	32,594	138,569	2,591	8.6%	0.1%	32,594
MAR	22,465	21,345	24,975	16,997	21,830	17,063	18,010	25,672	24,484	24,982	20,791	159,289	(4,190)	-15.1%	-17.2%	20,791	20,791	23,228	161,797	2,437	11.7%	1.6%	23,228
APR	23,465	21,936	24,036	25,672	24,231	22,636	18,030	27,583	37,230	37,727	20,318	179,608	(17,409)	-45.4%	-21.8%	20,318	20,318	26,412	188,209	6,094	30.0%	4.8%	26,412
MAY	36,121	36,355	35,851	32,194	31,278	30,806	55,683	37,335	41,230	41,728	32,020	211,628	(9,708)	-22.3%	-21.9%	32,020	32,020	31,319	219,529	(701)	-2.2%	3.7%	31,319
JUN	33,889	24,011	27,616	26,993	24,985	21,608	29,762	24,899	24,369	24,866	21,136	232,764	(3,730)	-13.3%	-21.2%	21,136	21,136	25,832	245,360	4,696	22.2%	5.4%	25,832
JUL	25,928	25,987	24,299	27,477	30,517	17,906	141,681	25,572	40,830	41,327	22,435	255,199	(18,892)	-45.1%	-24.1%	22,435	22,435	23,976	269,336	1,541	6.9%	5.5%	23,976
AUG	30,767	34,222	35,983	28,340	38,499	33,664	34,381	28,137	26,679	27,177	27,973	283,172	796	4.8%	-22.0%	27,973	27,973	28,866	298,202	893	3.2%	5.3%	28,866
SEP	25,710	22,677	27,368	30,430	23,534	24,245	27,457	36,010	27,612	28,112	26,025	309,197	(2,087)	-5.7%	-20.8%	26,025	26,025	22,659	320,861	(3,366)	-12.9%	3.8%	22,659
	343,051	322,876	347,346	335,121	323,256	306,744	432,550	360,141	390,438	397,660	309,197		(88,463)			309,197	309,197	320,861		11,664			320,861
	5.41%	-5.88%	7.58%	-3.52%	-3.54%	-5.11%	41.01%	-16.74%	8.41%	1.85%	-20.81%					-20.81%	0.00%	3.77%					3.77%

CYPRESS HISTORY FOR KENNEDALE TOWN SHOPPING CENTER
FY2013-2014

ACCOUNT	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	TOTAL
INCOME													
Rental Income	\$ 15,637.00	\$ 15,637.00	\$ 15,637.00	\$ 15,637.00	\$ 7,237.00	\$ 7,237.00	\$ 7,237.00	\$ 7,303.67	\$ 7,237.00	\$ 7,303.67	\$ 7,303.67	\$ -	\$ 113,407.01
Tax Escrows	\$ 2,738.95	\$ 2,738.95	\$ 2,738.95	\$ 2,738.95	\$ 393.26	\$ 4,478.86	\$ 9,495.26	\$ 393.26	\$ 393.26	\$ 393.26	\$ 393.26	\$ -	\$ 26,896.22
Insurance Escrows	\$ 24.37	\$ 24.37	\$ 24.37	\$ 24.37	\$ 24.37	\$ 4,591.42	\$ 1,471.37	\$ 24.37	\$ 24.37	\$ 24.37	\$ 24.37	\$ -	\$ 6,282.12
CAM Escrows	\$ 737.16	\$ 737.16	\$ 737.16	\$ 737.16	\$ 737.16	\$ 737.16	\$ 737.16	\$ 2,337.16	\$ 737.16	\$ 2,337.16	\$ 2,337.16	\$ -	\$ 12,908.76
Late Fees	\$ 251.80	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 251.80
Bank Fees	\$ -	\$ -	\$ 8.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 8.00
Security Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL INCOME	\$ 19,389.28	\$ 19,137.48	\$ 19,145.48	\$ 19,137.48	\$ 8,391.79	\$ 17,044.44	\$ 18,940.79	\$ 10,058.46	\$ 8,391.79	\$ 10,058.46	\$ 10,058.46	\$ -	\$ 159,753.91
EXPENSES													
General & Admin	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Property Mgmt	\$ 500.00	\$ 500.00	\$ 504.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ -	\$ 5,504.00
Office Expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Legal Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Rental Commissions	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Electricity	\$ 384.24	\$ 278.51	\$ 416.56	\$ 285.95	\$ 366.96	\$ 314.90	\$ 325.22	\$ 352.80	\$ 700.15	\$ 352.80	\$ -	\$ -	\$ 3,778.09
Sweeping	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Porter service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Landscape	\$ 1,165.35	\$ 1,165.35	\$ 1,165.35	\$ 1,165.35	\$ 1,165.35	\$ 1,165.35	\$ 1,165.35	\$ 1,165.35	\$ 1,165.35	\$ -	\$ -	\$ -	\$ 10,488.15
Fire Sprinkler/Alarm	\$ 150.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 150.00	\$ 150.00	\$ -	\$ 150.00	\$ -	\$ -	\$ 600.00
Asphalt	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Water	\$ 609.05	\$ 408.73	\$ 452.62	\$ 359.51	\$ -	\$ 27.80	\$ -	\$ 660.40	\$ 304.36	\$ 660.40	\$ 671.89	\$ -	\$ 4,154.76
Landscape Materials	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,165.35	\$ 1,165.35	\$ -	\$ 2,330.70
Maintenance/Construction	\$ 275.00	\$ -	\$ 275.00	\$ 150.00	\$ 320.53	\$ 275.00	\$ 1,003.49	\$ 950.00	\$ 275.00	\$ 950.00	\$ 4,010.50	\$ -	\$ 8,484.52
Roofing Repair	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Signage	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL EXPENSES	\$ 3,083.64	\$ 2,352.59	\$ 2,813.53	\$ 2,460.81	\$ 2,352.84	\$ 2,283.05	\$ 3,144.06	\$ 3,778.55	\$ 2,944.86	\$ 3,778.55	\$ 6,347.74	\$ -	\$ 35,340.22
ADJUSTMENTS													
Operating Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL ADJUSTMENTS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
NET PROFIT/(LOSS) - CHECK	\$ 16,305.64	\$ 16,784.89	\$ 16,331.95	\$ 16,676.67	\$ 6,038.95	\$ 14,761.39	\$ 15,796.73	\$ 6,279.91	\$ 5,446.93	\$ 6,279.91	\$ 3,710.72	\$ -	\$ 124,413.69
Total Rental Income Posted	\$ 16,374.16	\$ 16,374.16	\$ 16,374.16	\$ 16,374.16	\$ 7,974.16	\$ 7,974.16	\$ 7,974.16	\$ 9,640.83	\$ 7,974.16	\$ 9,640.83	\$ 9,640.83	\$ -	\$ 126,315.77

**CYPRESS HISTORY FOR KENNEDALE TOWN SHOPPING CENTER
FY2012-2013**

ACCOUNT	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	TOTAL
INCOME													
Rental Income	\$ 16,059.92	\$ 16,059.92	\$ 16,059.92	\$ 16,059.92	\$ 15,637.00	\$ 15,637.00	\$ 15,637.00	\$ 7,237.00	\$ 15,637.00	\$ 15,637.00	\$ 15,637.00	\$ 15,637.00	\$ 180,935.68
Tax Escrows	\$ 2,738.95	\$ 2,738.95	\$ 2,738.95	\$ 2,738.95	\$ 2,738.95	\$ 2,738.95	\$ 2,738.95	\$ 393.26	\$ 12,038.82	\$ 2,738.95	\$ 2,738.95	\$ 2,738.95	\$ 39,821.58
Insurance Escrows	\$ 24.37	\$ 24.37	\$ 24.37	\$ 24.37	\$ 24.37	\$ 24.37	\$ 24.37	\$ 24.37	\$ 1,539.83	\$ 24.37	\$ 24.37	\$ 24.37	\$ 1,807.90
CAM Escrows	\$ 737.16	\$ 737.16	\$ 737.16	\$ 737.16	\$ 737.16	\$ 737.16	\$ 737.16	\$ 737.16	\$ 737.16	\$ 737.16	\$ 737.16	\$ 737.16	\$ 8,845.92
Security Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL INCOME	\$ 19,560.40	\$ 19,560.40	\$ 19,560.40	\$ 19,560.40	\$ 19,137.48	\$ 19,137.48	\$ 19,137.48	\$ 8,391.79	\$ 29,952.81	\$ 19,137.48	\$ 19,137.48	\$ 19,137.48	\$ 231,411.08
EXPENSES													
General & Admin	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Property Mgmt	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 6,000.00
Office Expenses	\$ -	\$ 46.31	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 46.31
Legal Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 500.00	\$ -	\$ -	\$ -	\$ -	\$ 500.00
Rental Commissions	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Electricity	\$ 142.05	\$ 391.20	\$ 493.36	\$ 493.36	\$ 885.72	\$ 429.18	\$ 414.88	\$ 456.46	\$ 414.28	\$ 425.43	\$ 408.86	\$ 448.04	\$ 5,402.82
Sweeping	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Porter service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 329.19	\$ -	\$ -	\$ -	\$ -	\$ 329.19
Landscape	\$ 638.28	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,165.35	\$ 1,165.35	\$ 2,968.98
Fire Sprinkler/Alarm	\$ 150.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 150.00	\$ -	\$ -	\$ 150.00	\$ -	\$ 450.00
Asphalt	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,165.35	\$ -	\$ -	\$ -	\$ -	\$ 1,165.35
Water	\$ 767.50	\$ 1,075.26	\$ 841.11	\$ 272.78	\$ 100.76	\$ 210.69	\$ 129.52	\$ 365.67	\$ 58.45	\$ 272.83	\$ 524.08	\$ 799.19	\$ 5,417.84
Landscape Materials	\$ -	\$ 1,165.35	\$ 1,165.00	\$ 1,165.35	\$ 1,165.35	\$ 1,165.35	\$ 1,165.35	\$ 1,665.35	\$ 1,875.35	\$ 1,516.13	\$ -	\$ -	\$ 12,048.58
Maintenance/Construction	\$ 550.00	\$ 2,776.18	\$ 475.00	\$ 706.43	\$ 985.00	\$ 275.00	\$ 275.00	\$ 158.73	\$ 940.00	\$ 3,010.00	\$ 275.00	\$ 275.00	\$ 10,701.34
Roofing Repair	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Signage	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 275.00	\$ -	\$ -	\$ -	\$ -	\$ 275.00
TOTAL EXPENSES	\$ 2,747.83	\$ 5,954.30	\$ 3,474.47	\$ 3,137.92	\$ 3,636.83	\$ 2,580.22	\$ 2,634.75	\$ 5,415.75	\$ 3,788.08	\$ 5,724.39	\$ 3,023.29	\$ 3,187.58	\$ 45,305.41
ADJUSTMENTS													
Operating Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL ADJUSTMENTS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
NET PROFIT/(LOSS) - CHECK	\$ 16,812.57	\$ 13,606.10	\$ 16,085.93	\$ 16,422.48	\$ 15,500.65	\$ 16,557.26	\$ 16,502.73	\$ 2,976.04	\$ 26,164.73	\$ 13,413.09	\$ 16,114.19	\$ 15,949.90	\$ 186,105.67
Total Rental Income Posted	\$ 16,797.08	\$ 16,797.08	\$ 16,797.08	\$ 16,797.08	\$ 16,374.16	\$ 16,374.16	\$ 16,374.16	\$ 7,974.16	\$ 16,374.16	\$ 16,374.16	\$ 16,374.16	\$ 16,374.16	\$ 189,781.60

CITY OF KENNEDALE, TEXAS
ANNUAL PROGRAM OF SERVICES

EXPENDITURE LINE ITEM SUMMARY

15: EDC4B FUND
01: ADMINISTRATION

ACCOUNT	ACCOUNT NAME	FY12-13 BUDGET	FY12-13 AMENDED	FY12-13 YTD JUL	FY12-13 ACTUAL	FY13-14 PROPOSED	FY13-14 AMENDED	FY13-14 YTD JUL	FY13-14 ESTIMATE	CY - PY CHANGE	FY12-13 YTD %	FY13-14 YTD %
5101-01-00	SALARIES	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5107-01-00	OVERTIME	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5111-01-00	AUTO ALLOWANCE	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5114-01-00	LONGEVITY	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5115-01-00	RETIREMENT	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5116-01-00	UNEMPLOYMENT INSURANCE	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5117-01-00	FICA	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5118-01-00	MEDICAL INSURANCE	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5120-01-00	LIFE INSURANCE	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5121-01-00	DENTAL INSURANCE	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5122-01-00	VISION INSURANCE	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5190-01-00	VACATION/SICK/TERM/LEAVE ADJ	-	-	-	-	-	-	-	-	-	0.0%	0.0%
	PERSONNEL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	0.0%
5220-01-00	UNIFORMS	300	300	-	-	-	-	-	-	(300)	0.0%	0.0%
5240-01-00	PRINTED SUPPLIES	16,544	16,544	10,417	11,259	3,000	3,000	-	3,000	(13,544)	63.0%	0.0%
5260-01-00	GENERAL OFFICE SUPPLIES	250	250	-	-	50	50	-	50	(200)	0.0%	0.0%
5261-01-00	POSTAGE	250	250	-	-	50	50	-	50	(200)	0.0%	0.0%
5280-01-00	MINOR EQUIP/SMALL TOOLS<\$5K	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5290-01-00	EXPENDABLE SUPPLIES	-	-	-	-	-	-	-	-	-	0.0%	0.0%
	SUPPLIES	\$ 17,344	\$ 17,344	\$ 10,417	\$ 11,259	\$ 3,100	\$ 3,100	\$ -	\$ 3,100	\$ (14,244)	60.1%	0.0%
5403-01-00	BUILDING MAINTENANCE	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5440-01-00	OFFICE EQUIP/SOFTWARE MAINT	-	-	-	-	-	-	-	-	-	0.0%	0.0%
	MAINTENANCE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	0.0%
5501-01-00	ADVERTISING	5,000	5,000	6,205	6,604	-	-	2,559	2,600	(5,000)	124.1%	#DIV/0!
5510-01-00	ASSOC DUES/PUBLICATIONS	9,775	9,775	10,980	10,985	3,150	3,150	3,614	3,614	(6,625)	112.3%	114.7%
5512-01-00	CONTRACTUAL SERVICES	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5525-01-00	TRAINING/SEMINARS	1,000	1,000	270	270	1,000	1,000	-	1,000	-	27.0%	0.0%
5565-01-00	LEGAL SERVICES	16,000	16,000	100	100	5,000	5,000	200	5,000	(11,000)	0.6%	4.0%
5567-01-00	AUDIT SERVICES	1,500	1,500	1,500	1,500	2,000	2,000	2,000	2,000	500	100.0%	100.0%
5569-01-00	IT SUPPORT	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5570-01-00	SPECIAL SERVICES	49,036	49,036	66,204	74,304	51,600	51,600	44,385	52,600	2,564	135.0%	86.0%
5575-01-00	EQUIPMENT RENTAL	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5578-01-00	TRAVEL	700	700	186	186	700	700	-	700	-	26.5%	0.0%
5580-01-00	ENGINEERING SERVICES	50,000	50,000	18,999	18,999	10,000	10,000	7,500	10,000	(40,000)	38.0%	75.0%
5585-01-00	TELEPHONE SERVICES	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5595-01-00	ADMIN CHARGE-GENERAL FUND	106,668	106,668	-	-	110,388	110,388	125,777	213,730	3,720	0.0%	113.9%
	SUNDRY	\$ 239,679	\$ 239,679	\$ 104,444	\$ 112,948	\$ 183,838	\$ 183,838	\$ 186,036	\$ 291,244	\$ (55,841)	43.6%	101.2%
5610-01-00	VISUAL GRANT	-	-	6,000	6,000	-	-	-	-	-	#DIV/0!	0.0%
5615-01-00	FUNCTIONAL GRANT	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5625-01-00	ISSUANCE COST	-	-	-	-	-	-	-	-	-	0.0%	0.0%
	DEBT	\$ -	\$ -	\$ 6,000	\$ 6,000	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!	0.0%
5701-01-00	TRANSFER OUT-GENERAL FUND	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5714-01-00	TRANSFER OUT-DEDICATION FUND	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5795-01-00	TRANSFER OUT-EDC RESERVE FUND	-	-	-	-	-	-	-	-	-	0.0%	0.0%
	TRANSFERS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	0.0%
5800-01-00	LAND	-	-	1,662	1,662	-	-	30,175	30,175	-	#DIV/0!	#DIV/0!
5813-01-00	KENNEDALE ENTRANCE SIGN	45,000	45,000	-	-	-	-	-	-	(45,000)	0.0%	0.0%
5820-01-00	BUILDING IMPROVEMENT	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5875-01-00	CONSTRUCTION	-	-	-	-	-	-	-	-	-	0.0%	0.0%
	CAPITAL	\$ 45,000	\$ 45,000	\$ 1,662	\$ 1,662	\$ -	\$ -	\$ 30,175	\$ 30,175	\$ (45,000)	3.7%	#DIV/0!
	TOTAL EXPENDITURES	\$ 302,022	\$ 302,022	\$ 122,523	\$ 131,869	\$ 186,938	\$ 186,938	\$ 216,211	\$ 324,519	\$ (115,084)	40.6%	115.7%

CITY OF KENNEDALE, TEXAS
ANNUAL PROGRAM OF SERVICES

EXPENDITURE LINE ITEM SUMMARY

15: EDC4B FUND
01: ADMINISTRATION
03: DEBT SERVICE

ACCOUNT	ACCOUNT NAME	FY12-13 BUDGET	FY12-13 AMENDED	FY12-13 YTD JUL	FY12-13 ACTUAL	FY13-14 PROPOSED	FY13-14 AMENDED	FY13-14 YTD JUL	FY13-14 ESTIMATE	CY - PY CHANGE	FY12-13 YTD %	FY13-14 YTD %
5620-01-03	ISSUANCE COSTS	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5621-01-03	PAYING AGENT FEES	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5643-01-03	2007 \$1.2M TAX BOND-INTEREST	71,585	71,585	71,531	71,531	68,806	68,806	68,766	68,766	(2,779)	99.9%	99.9%
5644-01-03	2007 \$1.2M TAX BOND-PRINCIPAL	40,000	40,000	40,000	40,000	45,000	45,000	45,000	45,000	5,000	100.0%	100.0%
5645-01-03	2011 \$1.7M TX LEVERAGE-INT	19,359	19,359	14,555	17,702	18,210	18,210	16,745	18,210	(1,149)	75.2%	92.0%
5646-01-03	2011 \$1.7M TX LEVERAGE-PRI	34,813	34,813	26,074	31,954	54,171	54,171	32,911	54,171	19,358	74.9%	60.8%
	DEBT	\$ 165,757	\$ 165,757	\$ 152,159	\$ 161,188	\$ 186,187	\$ 186,187	\$ 163,423	\$ 186,147	\$ 20,430	91.8%	87.8%
5702-01-03	TRANSFER OUT-DEBT SERVICE FUND	151,619	151,619	151,619	151,619	155,118	155,118	155,118	155,118	3,499	100.0%	100.0%
	TRANSFER	\$ 151,619	\$ 151,619	\$ 151,619	\$ 151,619	\$ 155,118	\$ 155,118	\$ 155,118	\$ 155,118	\$ 3,499	100.0%	100.0%
	TOTAL EXPENDITURES	\$ 317,376	\$ 317,376	\$ 303,778	\$ 312,806	\$ 341,305	\$ 341,305	\$ 318,541	\$ 341,265	\$ 23,929	95.7%	93.3%

CITY OF KENNEDALE, TEXAS
ANNUAL PROGRAM OF SERVICES

EXPENDITURE LINE ITEM SUMMARY

15: EDC4B FUND
02: TOWN SHOPPING CENTER

ACCOUNT	ACCOUNT NAME	FY12-13 BUDGET	FY12-13 AMENDED	FY12-13 YTD JUL	FY12-13 ACTUAL	FY13-14 PROPOSED	FY13-14 AMENDED	FY13-14 YTD JUL	FY13-14 ESTIMATE	CY - PY CHANGE	FY12-13 YTD %	FY13-14 YTD %
5280-02-00	MINOR EQUIP/SMALL TOOLS<\$5K SUPPLIES	-	-	-	-	-	-	-	-	-	0.0%	0.0%
		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	0.0%
5403-02-00	BUILDING MAINTENANCE MAINTENANCE	22,856	22,856	22,941	32,094	30,240	30,240	19,044	23,000	7,384	100.4%	63.0%
		\$ 22,856	\$ 22,856	\$ 22,941	\$ 32,094	\$ 30,240	\$ 30,240	\$ 19,044	\$ 23,000	\$ 7,384	100.4%	63.0%
5501-02-00	ADVERTISING	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5510-02-00	ASSOC DUES/PUBLICATIONS	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5512-02-00	CONTRACTUAL SERVICES	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5530-02-00	ELECTRIC SERVICES	4,200	4,200	3,729	5,012	5,000	5,000	3,754	5,000	800	88.8%	75.1%
5545-02-00	INSURANCE-PROPERTY	4,000	4,000	8,476	8,476	8,500	8,500	10,075	10,075	4,500	211.9%	118.5%
5565-02-00	LEGAL SERVICES	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5570-02-00	SPECIAL SERVICES SUNDRY	17,892	17,892	15,447	17,938	15,792	15,792	13,339	15,792	(2,100)	86.3%	84.5%
		\$ 26,092	\$ 26,092	\$ 27,653	\$ 31,426	\$ 29,292	\$ 29,292	\$ 27,169	\$ 30,867	\$ 3,200	106.0%	92.8%
	TOTAL EXPENDITURES	\$ 48,948	\$ 48,948	\$ 50,594	\$ 63,521	\$ 59,532	\$ 59,532	\$ 46,212	\$ 53,867	\$ 10,584	103.4%	77.6%

CITY OF KENNEDALE, TEXAS
ANNUAL PROGRAM OF SERVICES

EXPENDITURE LINE ITEM SUMMARY

15: EDC4B FUND
03: TOWN CENTER REDEVELOPMENT

ACCOUNT	ACCOUNT NAME	FY12-13 BUDGET	FY12-13 AMENDED	FY12-13 YTD JUL	FY12-13 ACTUAL	FY13-14 PROPOSED	FY13-14 AMENDED	FY13-14 YTD JUL	FY13-14 ESTIMATE	CY - PY CHANGE	FY12-13 YTD %	FY13-14 YTD %
5570-03-00	SPECIAL SERVICES	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5579-03-00	ARCHITECT/DESIGN SERVICES	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5580-03-00	ENGINEERING SERVICES	-	-	2,550	2,550	-	-	-	-	-	#DIV/0!	0.0%
	SUNDRY	\$ -	\$ -	\$ 2,550	\$ 2,550	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!	0.0%
5800-03-00	LAND	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5847-03-00	CONSTRUCTION	30,000	30,000	21,274	44,632	30,000	30,000	-	-	-	70.9%	0.0%
	CAPITAL	\$ 30,000	\$ 30,000	\$ 21,274	\$ 44,632	\$ 30,000	\$ 30,000	\$ -	\$ -	\$ -	70.9%	0.0%
		\$ 30,000	\$ 30,000	\$ 23,824	\$ 47,182	\$ 30,000	\$ 30,000	\$ -	\$ -	\$ -	79.4%	0.0%

CITY OF KENNEDALE, TEXAS
ANNUAL PROGRAM OF SERVICES

EXPENDITURE LINE ITEM SUMMARY

15: EDC4B FUND
04: TEXAS LEVERAGE PROGRAM

ACCOUNT	ACCOUNT NAME	FY12-13 BUDGET	FY12-13 AMENDED	FY12-13 YTD JUL	FY12-13 ACTUAL	FY13-14 PROPOSED	FY13-14 AMENDED	FY13-14 YTD JUL	FY13-14 ESTIMATE	CY - PY CHANGE	FY12-13 YTD %	FY13-14 YTD %
5580-04-00	ENGINEERING SERVICES	-	-	124,177	124,177	-	-	15,918	16,000	-	#DIV/0!	#DIV/0!
	SUNDRY	\$ -	\$ -	\$ 124,177	\$ 124,177	\$ -	\$ -	\$ 15,918	\$ 16,000	\$ -	#DIV/0!	#DIV/0!
5615-04-00	FUNCTIONAL GRANT	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5620-04-00	ISSUANCE COSTS	-	-	-	-	-	-	-	-	-	0.0%	0.0%
	DEBT	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	0.0%
5800-04-00	LAND	-	-	568,684	568,684	150,000	150,000	12,057	12,057	150,000	#DIV/0!	8.0%
5847-04-00	CONSTRUCTION	395,548	395,548	-	-	-	-	-	-	(395,548)	0.0%	0.0%
	CAPITAL	\$ 395,548	\$ 395,548	\$ 568,684	\$ 568,684	\$ 150,000	\$ 150,000	\$ 12,057	\$ 12,057	\$ (245,548)	143.8%	8.0%
		\$ 395,548	\$ 395,548	\$ 692,861	\$ 692,861	\$ 150,000	\$ 150,000	\$ 27,975	\$ 28,057	\$ (245,548)	175.2%	18.6%

CITY OF KENNEDALE, TEXAS
ANNUAL PROGRAM OF SERVICES

FUND SUMMARY BY CATEGORY

19: EDC4B CAPITAL BOND FUND

CATEGORY	FY12-13 BUDGET	FY12-13 AMENDED	FY12-13 YTD JUL	FY12-13 ACTUAL	FY13-14 PROPOSED	FY13-14 AMENDED	FY13-14 YTD JUL	FY13-14 ESTIMATE	CY - PY CHANGE	FY12-13 YTD %	FY13-14 YTD %
BEGINNING FUND BALANCE	\$ -	\$ 46,182	\$ 46,182	\$ 46,182	\$ 38,357	\$ 29,411	\$ 29,411	\$ 29,411			
INVESTMENT EARNINGS	-	-	94	100	-	-	16	20	-	#DIV/0!	#DIV/0!
TRANSFERS	-	-	-	-	-	-	-	-	-	0.0%	0.0%
TOTAL REVENUES	\$ -	\$ -	\$ 94	\$ 100	\$ -	\$ -	\$ 16	\$ 20	\$ -	#DIV/0!	#DIV/0!
MAINTENANCE	-	-	-	-	-	-	-	-	-	0.0%	0.0%
SUNDRY	-	-	6,779	6,779	-	-	-	-	-	#DIV/0!	0.0%
CAPITAL	-	-	1,166	10,091	25,000	25,000	-	-	25,000	#DIV/0!	0.0%
TOTAL EXPENDITURES	\$ -	\$ -	\$ 7,945	\$ 16,871	\$ 25,000	\$ 25,000	\$ -	\$ -	\$ 25,000	#DIV/0!	0.0%
REVENUES OVER EXPENDITURES	\$ -	\$ -	\$ (7,851)	\$ (16,770)	\$ (25,000)	\$ (25,000)	\$ 16	\$ 20			
ENDING FUND BALANCE	\$ -	\$ 46,182	\$ 38,331	\$ 29,411	\$ 13,357	\$ 4,411	\$ 29,427	\$ 29,431			
ADJUSTMENTS											
FUND BALANCE AS % OF EXP	N/A	N/A	482.4%	174.3%	53.4%	17.6%	N/A	N/A			
RESERVE (NO REQUIREMENT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			
RESERVE SURPLUS/(SHORTFALL)	\$ -	\$ 46,182	\$ 38,331	\$ 29,411	\$ 13,357	\$ 4,411	\$ 29,427	\$ 29,431			

CITY OF KENNEDALE, TEXAS
ANNUAL PROGRAM OF SERVICES

REVENUE/EXPENDITURE LINE ITEM SUMMARY

19: EDC4B CAPITAL BOND FUND

ACCOUNT	ACCOUNT NAME	FY12-13 BUDGET	FY12-13 AMENDED	FY12-13 YTD JUL	FY12-13 ACTUAL	FY13-14 PROPOSED	FY13-14 AMENDED	FY13-14 YTD JUL	FY13-14 ESTIMATE	CY - PY CHANGE	FY12-13 YTD %	FY13-14 YTD %
4401-00-00	INVESTMENT INCOME	-	-	94	100	-	-	16	20	-	#DIV/0!	#DIV/0!
	INVESTMENT EARNINGS	\$ -	\$ -	\$ 94	\$ 100	\$ -	\$ -	\$ 16	\$ 20	\$ -	#DIV/0!	#DIV/0!
4913-00-00	TRANSFER IN-CAPITAL BOND FUND	-	-	-	-	-	-	-	-	-	0.0%	0.0%
	TRANSFERS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	0.0%
	TOTAL REVENUES	\$ -	\$ -	\$ 94	\$ 100	\$ -	\$ -	\$ 16	\$ 20	\$ (250)	#DIV/0!	#DIV/0!

19: EDC4B CAPITAL BOND FUND
01: TOWN CENTER REDEVELOPMENT

ACCOUNT	ACCOUNT NAME	FY12-13 BUDGET	FY12-13 AMENDED	FY12-13 YTD JUL	FY12-13 ACTUAL	FY13-14 PROPOSED	FY13-14 AMENDED	FY13-14 YTD JUL	FY13-14 ESTIMATE	CY - PY CHANGE	FY12-13 YTD %	FY13-14 YTD %
5403-01-00	BUILDING MAINTENANCE	-	-	-	-	-	-	-	-	-	0.0%	0.0%
	MAINTENANCE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	0.0%
5525-01-00	TRAINING/SEMINARS	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5570-01-00	SPECIAL SERVICES	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5579-01-00	ARCHITECT/DESIGN SERVICES	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5580-01-00	ENGINEERING SERVICES	-	-	6,779	6,779	-	-	-	-	-	#DIV/0!	0.0%
	SUNDRY	\$ -	\$ -	\$ 6,779	\$ 6,779	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!	0.0%
5800-01-00	LAND	-	-	-	-	-	-	-	-	-	0.0%	0.0%
5847-01-00	CONSTRUCTION	-	-	1,166	10,091	25,000	25,000	-	-	25,000	#DIV/0!	0.0%
	CAPITAL	\$ -	\$ -	\$ 1,166	\$ 10,091	\$ 25,000	\$ 25,000	\$ -	\$ -	\$ 25,000	#DIV/0!	0.0%
	TOTAL EXPENDITURES	\$ -	\$ -	\$ 7,945	\$ 16,871	\$ 25,000	\$ 25,000	\$ -	\$ -	\$ 25,000	#DIV/0!	0.0%

CITY OF KENNEDALE, TEXAS
ANNUAL PROGRAM OF SERVICES

FUND SUMMARY BY CATEGORY

95: EDC4B RESERVE FUND

CATEGORY	FY12-13 BUDGET	FY12-13 AMENDED	FY12-13 YTD JUL	FY12-13 ACTUAL	FY13-14 PROPOSED	FY13-14 AMENDED	FY13-14 YTD JUL	FY13-14 ESTIMATE	CY - PY CHANGE	FY12-13 YTD %	FY13-14 YTD %
BEGINNING FUND BALANCE	\$ 119,866	\$ 119,862	\$ 119,862	\$ 119,862	\$ 119,914	\$ 119,903	\$ 119,903	\$ 119,903			
INVESTMENT EARNINGS	200	200	39	41	52	52	15	16	(148)	19.3%	28.3%
TRANSFERS	-	-	-	-	-	-	-	-	-	0.0%	0.0%
TOTAL REVENUES	\$ 200	\$ 200	\$ 39	\$ 41	\$ 52	\$ 52	\$ 15	\$ 16	\$ (148)	19.3%	28.3%
TRANSFERS	-	-	-	-	-	-	-	-	-	0.0%	0.0%
TOTAL EXPENDITURES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	0.0%
REVENUES OVER EXPENDITURES	\$ 200	\$ 200	\$ 39	\$ 41	\$ 52	\$ 52	\$ 15	\$ 16			
ENDING FUND BALANCE	\$ 120,066	\$ 120,062	\$ 119,900	\$ 119,903	\$ 119,966	\$ 119,955	\$ 119,918	\$ 119,919			
ADJUSTMENTS		-	-	-		-	-	-			
FUND BALANCE AS % OF EXP	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A			
RESERVE (\$112,606 REQUIREMENT)	\$ 112,606	\$ 112,606	\$ 112,606	\$ 112,606	\$ 112,606	\$ 112,606	\$ 112,606	\$ 112,606			
RESERVE SURPLUS/(SHORTFALL)	\$ 7,460	\$ 7,456	\$ 7,294	\$ 7,297	\$ 7,360	\$ 7,349	\$ 7,312	\$ 7,313			

CITY OF KENNEDALE, TEXAS
ANNUAL PROGRAM OF SERVICES

REVENUE/EXPENDITURE LINE ITEM SUMMARY

95: EDC4B RESERVE FUND

ACCOUNT	ACCOUNT NAME	FY12-13 BUDGET	FY12-13 AMENDED	FY12-13 YTD JUL	FY12-13 ACTUAL	FY13-14 PROPOSED	FY13-14 AMENDED	FY13-14 YTD JUL	FY13-14 ESTIMATE	CY - PY CHANGE	FY12-13 YTD %	FY13-14 YTD %
4401-00-00	INVESTMENT INCOME	200	200	39	41	52	52	15	16	(148)	19.3%	28.3%
	INVESTMENT EARNINGS	\$ 200	\$ 200	\$ 39	\$ 41	\$ 52	\$ 52	\$ 15	\$ 16	\$ (148)	19.3%	28.3%
4915-00-00	TRANSFER IN-EDC FUND	-	-	-	-	-	-	-	-	-	0.0%	0.0%
4920-00-00	TRANSFER IN	-	-	-	-	-	-	-	-	-	0.0%	0.0%
	OTHER AGENCY	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	0.0%
	TOTAL REVENUES	\$ 200	\$ 200	\$ 39	\$ 41	\$ 52	\$ 52	\$ 15	\$ 16	\$ (148)	19.3%	28.3%

95: EDC4B RESERVE FUND

ACCOUNT	ACCOUNT NAME	FY12-13 BUDGET	FY12-13 AMENDED	FY12-13 YTD MAY	FY12-13 ACTUAL	FY13-14 PROPOSED	FY13-14 AMENDED	FY13-14 YTD MAY	FY13-14 ESTIMATE	CY - PY CHANGE	FY12-13 YTD %	FY13-14 YTD %
5715-00-00	TRANSFER OUT-EDC FUND	-	-	-	-	-	-	-	-	-	0.0%	0.0%
	TRANSFERS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	0.0%
	TOTAL EXPENDITURES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	0.0%



Date: September 23, 2014

Agenda Item No: STAFF ANNOUNCEMENTS/REPORTS - A.

I. Subject:

Updates and information from the Executive Director.

1. Link Street and Oak Crest development
2. Village Creek
3. TIP Sidewalk Grant
4. TownCenter
5. NCTCOG Comprehensive Economic Strategies Plan

II. Originated by:

Bob Hart

III. Summary:

EDC Director, Bob Hart will provide an update.

IV. Recommendation:

None

V. Alternative Actions:

VI. Attachments:



Date: September 23, 2014

Agenda Item No: EXECUTIVE SESSION - A.

I. Subject:

The Economic Development Corporation will meet in closed session pursuant to Section 551.072 of the Texas Government Code to deliberate the purchase, lease, or value of real property.

1. Purchase of property at 7084 E Kennedale Parkway.

The Economic Development Corporation will meet in closed session pursuant to Section 551.087 of the Texas Government Code to deliberate the offer of a financial or other incentive to a business project with whom the city is conducting economic development negotiations.

1. Discuss development incentives at 1298 W Kennedale Parkway.

II. Originated by:

Bob Hart

III. Summary:

IV. Recommendation:

None

V. Alternative Actions:

VI. Attachments: