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ECONOMIC DEVELOPMENT CORPORATION

AGENDA
BOARD OF DIRECTORS - REGULAR MEETING
February 25, 2014
CITY HALL COUNCIL CHAMBERS, 405 MUNICIPAL DRIVE

REGULAR SESSION - 7:00 PM

I. CALL TO ORDER

II. ROLL CALL

III. MINUTES APPROVAL

A. Consider approval of minutes from the January 28, 2014 regular meeting.

IV. REGULAR ITEMS

A. Review and accept the KEDC Financial Report for December 2013.

V. STAFF ANNOUNCEMENTS/REPORTS

A. Updates and information from the Executive Director.

1. Link Street project with Tarrant County
2. Regional economic development branding efforts

VI. EXECUTIVE SESSION

A. The Economic Development Corporation will meet in closed session pursuant to Section 551.072 of the Texas Government Code to deliberate the purchase, lease, or value of real property.

1. Discuss the sale of Oak Crest pad sites.
2. Discuss lease of Building 1 in Kennedale TownCenter
3. Discuss sale of 1000 E Kennedale Parkway.
4. Discuss the sale of 1083 Bowman Springs Road.

VII. RECONVENE INTO OPEN SESSION, AND TAKE ACTION NECESSARY PURSUANT TO EXECUTIVE SESSION, IF NEEDED

VIII. WORK SESSION

A. Strategic Plan Discussion.
- Discuss the strategic direction of economic development efforts within the city.

IX. ADJOURNMENT

In compliance with the Americans with Disabilities Act, the City of Kennedale will provide for reasonable accommodations for persons attending City Council meetings. This building is wheelchair accessible, and parking spaces for disabled citizens are available. Requests for sign interpreter services must be made forty-eight (48) hours prior to the meetings. Please contact Amethyst Cirmo, City Secretary, at 817.985.2104 or (TDD) 1.800.735.2989

CERTIFICATION

I certify that a copy of the February 25, 2014, Kennedale Economic Development Corporation agenda was posted on the City Hall bulletin board next to the main entrance of the City Hall building, 405 Municipal Drive, of the City of Kennedale, Texas, in a place convenient and readily accessible to the general public at all times and said agenda was posted at least 72 hours preceding the schedule time of said meeting, in accordance with Chapter 551 of the Texas Government Code.

Amethyst G. Cirmo

Amethyst G. Cirmo, City Secretary

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Staff Report to the Board of Directors

Date: February 25, 2014

Agenda Item No: MINUTES APPROVAL - A.

I. Subject:
Consider approval of minutes from the January 28, 2014 regular meeting.

II. Originated by:

Bob Hart

III. Summary:
Please see the attached minutes for approval.

IV. Recommendation:
Approve

V. Alternative Actions:

VI. Attachments:

1.	minutes	01.28.2014 EDC Minutes.doc

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ECONOMIC DEVELOPMENT CORPORATION

MINUTES
BOARD OF DIRECTORS - REGULAR MEETING
January 28, 2014
CITY HALL COUNCIL CHAMBERS, 405 MUNICIPAL DRIVE

I. CALL TO ORDER

Robert Mundy called the meeting to order at 7:02PM.

II. ROLL CALL

Present: Pat Turner, Robert Mundy, Mark Yeary, Rebecca Mowell, Adrienne Kay, Ronald Whitley, Mike Johnson.
Absent: none

III. MINUTES APPROVAL

A. Consider approval of minutes from the November 26, 2013 meeting.

Motion To approve the minutes as presented. **Action** Approve, **Moved By** Mark Yeary **Seconded By** Pat Turner
Motion Passed Unanimously

IV. REGULAR ITEMS

A. Review and accept the KEDC Financial Report for November 2013.

Sakura Moten-Dedrick presented the report, noting that the annual audit process would be starting this month.

Motion To approve the financial report as presented. **Action** Approve, **Moved By** Adrienne Kay **Seconded By** Ron Whitley
Motion Passed Unanimously

V. STAFF ANNOUNCEMENTS/REPORTS

A. Updates and information from the Executive Director.

1. TXDOT variance request on Kennedale Parkway
   Bob Hart gave an update on this item, noting that discussing with TXDOT were ongoing.

2. Green Ribbon Grant project status
   Bob Hart gave an update on this item, noting that the city was currently waiting on TXDOT's final acceptance of the completed project.

3. 12 at 12 Meeting
   Bob Hart gave an update on this item, noting that the first meeting was well attended and well

received by those in attendance.

4. Link Street project with Tarrant County
   Bob Hart noted discussions with Tarrant County regarding this project were ongoing.

5. Urgent Care Clinic update
   Bob Hart noted that conversations with the current developer of the property were ongoing and that the clinic is still slated to open this year.

6. Red's Roadhouse update
   Bob Hart provided an updated on the restaurant.

President Mundy recessed the meeting into executive session at 7:23PM.

VI. EXECUTIVE SESSION

A. The Economic Development Corporation will meet in closed session pursuant to Section 551.072 of the Texas Government Code to deliberate the purchase, lease, or value of real property.

1. Discuss the sale of Oak Crest pad sites.
2. Discuss lease of Building 1 in Kennedale TownCenter
3. Discuss sale of 1000 E Kennedale Parkway.

B. The Economic Development Corporation will meet in closed session pursuant to Section 551.087 of the Texas Government Code to deliberate the offer of a financial or other incentive to a business project with whom the city is conducting economic development negotiations.

1. Discuss incentives for hotel development.

VII. RECONVENE INTO OPEN SESSION, AND TAKE ACTION NECESSARY PURSUANT TO EXECUTIVE SESSION, IF NEEDED

President Mundy reopened the regular session at 8:50 PM.

Motion To authorize the Executive Director to sign an agreement regarding the sale of 1000 E Kennedale Parkway. **Action** Approve, **Moved By** Ron Whitley **Seconded By** Rebecca Mowell
Motion Passed Unanimously

Motion To authorize the President to sign the plat related to the sale of 1000 E Kennedale Parkway. **Action** Approve, **Moved By** Mike Johnson **Seconded By** Rebecca Mowell
Motion Passed Unanimously

Motion To authorize the To authorize the Executive Director to sign an agreement regarding the sale of Oak Crest Pad Sites. **Action** Approve, **Moved By** Mark Yeary **Seconded By** Pat Turner
Motion Passed Unanimously

VIII. ADJOURNMENT

Motion Adjourn. **Action** Adjourn, **Moved By** Pat Turner, **Seconded By** Ron Whitley.
Motion Passed Unanimously

The meeting was adjourned at 8:08 PM.

APPROVED:

____
President Robert Mundy

ATTEST:

____
City Secretary Amethyst G. Sloane

Staff Report to the Board of Directors

Date: February 25, 2014

Agenda Item No: REGULAR ITEMS - A.

I. Subject:
Review and accept the KEDC Financial Report for December 2013.

II. Originated by:

Sakura Moten-Dedrick, Director of Finance & IT

III. Summary:
Financials will be emailed this weekend as finance staff is currently in the process of finalizing audit.

IV. Recommendation:
Approve

V. Alternative Actions:

VI. Attachments:

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Staff Report to the Board of Directors

Date: February 25, 2014

Agenda Item No: STAFF ANNOUNCEMENTS/REPORTS - A.

I. Subject:
Updates and information from the Executive Director.

1. Link Street project with Tarrant County
2. Regional economic development branding efforts

II. Originated by:

Bob Hart

III. Summary:
At this time Executive Director Bob Hart and Jack Thompson from Orasi Development will provide updates on the listed topics.

IV. Recommendation:
None

V. Alternative Actions:

VI. Attachments:

Staff Report to the Board of Directors

Date: February 25, 2014

Agenda Item No: EXECUTIVE SESSION - A.

I. Subject:
The Economic Development Corporation will meet in closed session pursuant to Section 551.072 of the Texas Government Code to deliberate the purchase, lease, or value of real property.

1. Discuss the sale of Oak Crest pad sites.
2. Discuss lease of Building 1 in Kennedale TownCenter
3. Discuss sale of 1000 E Kennedale Parkway.
4. Discuss the sale of 1083 Bowman Springs Road.

II. Originated by:

Bob Hart

III. Summary:
This discussion will be held during executive session.

IV. Recommendation:

V. Alternative Actions:

VI. Attachments:

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Staff Report to the Board of Directors

Date: February 25, 2014

Agenda Item No: WORK SESSION - A.

I. Subject:
Strategic Plan Discussion.
- Discuss the strategic direction of economic development efforts within the city.

II. Originated by:

Bob Hart

III. Summary:
The EDC will have a general discussion on strategic initiatives.

IV. Recommendation:
None

V. Alternative Actions:

VI. Attachments: