



KENNEDALE ECONOMIC DEVELOPMENT CORPORATION BOARD OF DIRECTORS AGENDA

REGULAR MEETING | JULY 22, 2025 AT 6:00 PM
CITY HALL COUNCIL CHAMBERS | 405 MUNICIPAL DRIVE, KENNEDALE, TX 76060

I. CALL TO ORDER

A. ROLL CALL

II. PUBLIC COMMENT

The Kennedale EDC welcomes comments for the public. Those wishing to speak may speak on any topic, whether on the agenda or not. The EDC cannot act upon, discuss issues raised or make any decisions at this time. Speaker's under citizens comments shall observe a three-minute time limit. Inquiries regarding matters not listed on this agenda may be referred to staff for research and or possible future action by the board.

III. REGULAR SESSION

A. REPORTS AND ANNOUNCEMENTS

1. Financial Reports for the Economic Development Corporation

B. CONSENT AGENDA

These matters have appeared on previous agendas, require little or no deliberations, or are considered routine or ministerial tasks. If discussion is desired, items may be removed for separate consideration.

1. June 24, 2025, EDC Minutes

C. ITEMS FOR INDIVIDUAL CONSIDERATION, DISCUSSION AND/OR ACTION

1. Discuss an update with CP2 Consultation Service for Economic Development in the City of Kennedale.
2. Discuss an update on the development of Kennedale TownCenter.
3. Update and discussion regarding the Fiscal Year 2026 Economic Development Corporation Budget

IV. EXECUTIVE SESSION

A. **PURSUANT TO §551.071** — Consultation with the City Attorney pertaining to any matter in which the duty of the City Attorney under the Texas Disciplinary Rules of Professional Conduct may conflict with the Open Meetings Act, including discussion of any item posted on the agenda, legal issues regarding the Open Meetings Act.

B. **PURSUANT TO §551.072** — Deliberation regarding the purchase, exchange, lease, or value of real property.

C. **PURSUANT TO §551.087** — (1) Deliberation regarding commercial or financial information that the governmental body has received from a business prospect that the governmental body seeks to have locate, stay, or expand in or near the territory of the governmental body and with which the governmental body is conducting economic development negotiations; or (2) to deliberate the offer of a financial or other incentive to a business prospect described by Subdivision.

V. RECONVENE INTO OPEN SESSION, AND TAKE ANY ACTION NECESSARY PURSUANT TO EXECUTIVE SESSION

VI. ADJOURNMENT



BARBARA DAHL,
CITY SECRETARY

CERTIFICATION: I DO HEREBY CERTIFY THAT THE JUNE 24, 2025 KENNEDALE ECONOMIC DEVELOPMENT CORPORATION BOARD OF DIRECTORS AGENDA WAS POSTED INSIDE THE MAIN ENTRANCE OF CITY HALL (405 MUNICIPAL DRIVE), IN A PLACE CONVENIENT AND READILY ACCESSIBLE TO THE GENERAL PUBLIC AT ALL TIMES; AND THAT SAID AGENDA WAS POSTED AT LEAST SEVENTY-TWO (72) HOURS PRECEDING THE SCHEDULED TIME OF SAID MEETING, IN ACCORDANCE WITH CHAPTER 551 OF THE TEXAS GOVERNMENT CODE.

IN COMPLIANCE WITH THE AMERICANS WITH DISABILITIES ACT (ADA), THE CITY OF KENNEDALE WILL PROVIDE FOR REASONABLE ACCOMMODATIONS FOR PERSONS ATTENDING MEETINGS. THIS FACILITY IS WHEELCHAIR ACCESSIBLE AND ACCESSIBLE PARKING SPACES ARE AVAILABLE. REQUESTS FOR SIGN INTERPRETER SERVICES MUST BE MADE FORTY-EIGHT (48) HOURS PRIOR TO THE MEETING BY CALLING 817-985-2104 OR (TTY) 1-800-735-2989.

A QUORUM OF THE KENNEDALE CITY COUNCIL, THE KENNEDALE PLANNING AND ZONING COMMISSION, BOARD OF ADJUSTMENT, KEEP KENNEDALE BEAUTIFUL COMMISSION, PARKS AND RECREATION BOARD, BUILDING BOARD OF APPEALS, TOWNCENTER DEVELOPMENT DISTRICT, OR TAX INCREMENT REINVESTMENT DISTRICT MAY BE PRESENT. NO ACTION WILL BE TAKEN BY THE ABOVE-LISTED BOARDS.

MEETING DATE: JULY 22, 2025

AGENDA ITEM NUMBER: REPORTS AND ANNOUNCEMENTS ITEM III.A.

SUBJECT
REPORTS AND ANNOUNCEMENTS

ORIGINATED BY

SUMMARY

RECOMMENDATION

ATTACHMENTS

MEETING DATE: JULY 22, 2025

AGENDA ITEM NUMBER: REPORTS AND ANNOUNCEMENTS ITEM III.A.1.

SUBJECT

Financial Reports for the Economic Development Corporation

ORIGINATED BY

SUMMARY

RECOMMENDATION

No Action Required

ATTACHMENTS

1.	09 June Report for EDC	09 June Report for EDC.pdf
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**KENNEDALE
ECONOMIC DEVELOPMENT CORPORATION
MONTHLY FINANCIAL REPORT
Month Ended June, 2025
EXECUTIVE OVERVIEW**

TO Members of the Economic Development Corporation
Darrell Hull, Executive Director

FROM Jon Horton, Treasurer

DATE July 22,, 2025

SUBJECT Monthly Financial Report for June 2025

Below is an overview of the monthly financial results for the current fiscal year through May. Detail schedules for each fund are attached for your review.

Results through June represent 75% of the fiscal year.

EDC FUND (15)

- ◇ Sales tax revenues received year-to-date \$545814; 55.2% of total budget; receipts from the State are two months delayed; i.e. October sales taxes are received in December; November in January
- ◇ Rental fees for the Shopping Center year-to-date \$251,320; 80.9% of total budget
- ◇ EDC Operations expenditures year-to-date \$731,628; 54.3% of total budget
- ◇ EDC Town Shopping Center expenditures year-to-date \$63,197; 23.3% of total budget
- ◇ Fund Balance year-to-date is \$2,329,341; 699 days of total budgeted expenditures and transfers out.



		Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance Favorable (Unfavorable)	Percent Used
Fund: 15 - EDC4B FUND							
Revenue							
Department: 00 - REVENUE							
15-4081-00-00	SALES TAX	988,973.00	988,973.00	92,628.40	545,814.33	-443,158.67	55.19 %
15-4104-00-00	CHRISTMAS EVENT DONATIONS	5,000.00	5,000.00	2,000.00	12,500.00	7,500.00	250.00 %
15-4401-00-00	INVESTMENT INCOME	82,000.00	82,000.00	8,822.57	94,739.72	12,739.72	115.54 %
15-4409-00-00	MISCELLANEOUS INCOME	30,000.00	30,000.00	1,313.23	7,738.80	-22,261.20	25.80 %
15-4805-00-23	RENTAL FEES-SHOPPING CTR	310,807.00	310,807.00	27,870.37	251,320.17	-59,486.83	80.86 %
15-4808-00-00	Rental Fees - Land	0.00	0.00	1,500.00	19,500.00	19,500.00	0.00 %
	Department: 00 - REVENUE Total:	1,416,780.00	1,416,780.00	134,134.57	931,613.02	-485,166.98	65.76%
	Revenue Total:	1,416,780.00	1,416,780.00	134,134.57	931,613.02	-485,166.98	65.76%
Expense							
Department: 06 - ADMINISTRATION							
15-5403-06-01	BUILDING MAINTENANCE	25,000.00	25,000.00	0.00	6,400.00	18,600.00	25.60 %
15-5501-06-01	ADVERTISING	7,000.00	7,000.00	0.00	0.00	7,000.00	0.00 %
15-5510-06-01	ASSOC DUES/PUBLICATIONS	1,500.00	1,500.00	350.00	350.00	1,150.00	23.33 %
15-5565-06-01	LEGAL SERVICES	18,000.00	18,000.00	0.00	707.29	17,292.71	3.93 %
15-5570-06-01	SPECIAL SERVICES	80,000.00	80,000.00	4,660.00	67,400.00	12,600.00	84.25 %
15-5571-06-01	SPECIAL EVENTS	100,000.00	100,000.00	0.00	82,124.63	17,875.37	82.12 %
15-5572-06-01	TRAVEL	2,500.00	2,500.00	0.00	74.39	2,425.61	2.98 %
15-5578-06-01	TRAVEL	0.00	0.00	0.00	562.42	-562.42	0.00 %
15-5595-06-01	ADMIN CHARGE-GENERAL FUND	462,705.00	462,705.00	45,045.42	405,408.78	57,296.22	87.62 %
15-5615-06-01	FUNCTIONAL GRANT	265,000.00	265,000.00	0.00	11,778.29	253,221.71	4.44 %
15-5628-06-06	2007 \$1.2M TAX BOND-INTEREST	20,503.00	20,503.00	0.00	20,502.50	0.50	100.00 %
15-5629-06-06	2007 \$1.2M TAX BOND-PRINCIPAL	90,000.00	90,000.00	0.00	90,000.00	0.00	100.00 %
15-5645-06-06	2011 \$1.7M TX LEVERAGE-INT	4,061.00	4,061.00	941.18	5,240.38	-1,179.38	129.04 %
15-5646-06-06	2011 \$1.7M TX LEVERAGE-PRI	53,649.00	53,649.00	9,283.22	40,822.21	12,826.79	76.09 %
15-5702-06-01	TRANSFER OUT-DEBT SERVICE FUND	138,847.00	138,847.00	0.00	0.00	138,847.00	0.00 %
15-5717-06-01	TRANSFER OUT-STREETS FUND	77,841.00	77,841.00	0.00	0.00	77,841.00	0.00 %
15-5800-06-01	LAND	0.00	0.00	0.00	257.44	-257.44	0.00 %
	Department: 06 - ADMINISTRATION Total:	1,346,606.00	1,346,606.00	60,279.82	731,628.33	614,977.67	54.33%
Department: 53 - TOWN SHOPPING CENTER							
15-5403-53-23	BUILDING MAINTENANCE	50,000.00	50,000.00	1,538.12	27,677.78	22,322.22	55.36 %
15-5405-53-23	TOWN CENTER PLAZA	0.00	0.00	0.00	133.12	-133.12	0.00 %
15-5530-53-23	ELECTRIC SERVICES	7,000.00	7,000.00	493.51	5,785.17	1,214.83	82.65 %
15-5545-53-23	INSURANCE-PROPERTY	15,710.00	15,710.00	0.00	16,970.00	-1,260.00	108.02 %
15-5570-53-23	SPECIAL SERVICES	13,000.00	13,000.00	1,114.81	10,345.48	2,654.52	79.58 %
15-5611-53-23	LANDSCAPING	21,000.00	21,000.00	2,285.80	2,285.80	18,714.20	10.88 %
15-5626-53-23	BANK FEES	30.00	30.00	0.00	0.00	30.00	0.00 %
15-5870-53-23	OTHER EQUIPMENT	0.00	164,000.00	0.00	0.00	164,000.00	0.00 %
	Department: 53 - TOWN SHOPPING CENTER Total:	106,740.00	270,740.00	5,432.24	63,197.35	207,542.65	23.34%
	Expense Total:	1,453,346.00	1,617,346.00	65,712.06	794,825.68	822,520.32	49.14%
	Fund: 15 - EDC4B FUND Surplus (Deficit):	-36,566.00	-200,566.00	68,422.51	136,787.34	337,353.34	-68.20%

Budget Report

For Fiscal: 2024-2025 Period Ending: 06/30/2025

	Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance Favorable (Unfavorable)	Percent Used
Fund: 95 - EDC4B BOND RESERVE FUND						
Revenue						
Department: 00 - REVENUE						
95-4401-00-00						
INVESTMENT INCOME	5,457.00	5,457.00	517.78	5,724.30	267.30	104.90 %
Department: 00 - REVENUE Total:	5,457.00	5,457.00	517.78	5,724.30	267.30	104.90%
Revenue Total:	5,457.00	5,457.00	517.78	5,724.30	267.30	104.90%
Fund: 95 - EDC4B BOND RESERVE FUND Total:	5,457.00	5,457.00	517.78	5,724.30	267.30	104.90%
Report Surplus (Deficit):	-31,109.00	-195,109.00	68,940.29	142,511.64	337,620.64	-73.04%

Group Summary

Department;Progra...	Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance Favorable (Unfavorable)	Percent Used
Fund: 15 - EDC4B FUND						
Revenue						
00 - REVENUE	1,416,780.00	1,416,780.00	134,134.57	931,613.02	-485,166.98	65.76%
Revenue Total:	1,416,780.00	1,416,780.00	134,134.57	931,613.02	-485,166.98	65.76%
Expense						
06 - ADMINISTRATION	1,346,606.00	1,346,606.00	60,279.82	731,628.33	614,977.67	54.33%
53 - TOWN SHOPPING CENTER	106,740.00	270,740.00	5,432.24	63,197.35	207,542.65	23.34%
Expense Total:	1,453,346.00	1,617,346.00	65,712.06	794,825.68	822,520.32	49.14%
Fund: 15 - EDC4B FUND Surplus (Deficit):	-36,566.00	-200,566.00	68,422.51	136,787.34	337,353.34	-68.20%
Fund: 95 - EDC4B BOND RESERVE FUND						
Revenue						
00 - REVENUE	5,457.00	5,457.00	517.78	5,724.30	267.30	104.90%
Revenue Total:	5,457.00	5,457.00	517.78	5,724.30	267.30	104.90%
Fund: 95 - EDC4B BOND RESERVE FUND Total:	5,457.00	5,457.00	517.78	5,724.30	267.30	104.90%
Report Surplus (Deficit):	-31,109.00	-195,109.00	68,940.29	142,511.64	337,620.64	-73.04%

Fund Summary

Fund	Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance Favorable (Unfavorable)
15 - EDC4B FUND	-36,566.00	-200,566.00	68,422.51	136,787.34	337,353.34
95 - EDC4B BOND RESERVE FUND	5,457.00	5,457.00	517.78	5,724.30	267.30
Report Surplus (Deficit):	-31,109.00	-195,109.00	68,940.29	142,511.64	337,620.64

MEETING DATE: JULY 22, 2025

AGENDA ITEM NUMBER: CONSENT AGENDA ITEM III.B.

SUBJECT
CONSENT AGENDA

ORIGINATED BY

SUMMARY

RECOMMENDATION

ATTACHMENTS

MEETING DATE: JULY 22, 2025

AGENDA ITEM NUMBER: CONSENT AGENDA ITEM III.B.1.

SUBJECT

June 24, 2025 EDC Minutes

ORIGINATED BY

SUMMARY

RECOMMENDATION

ATTACHMENTS

1.	June 24, 2025, EDC Minutes	June 24, 2025, EDC Minutes draft.docx
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**KENNEDALE ECONOMIC DEVELOPMENT CORPORATION BOARD
OF DIRECTORS MINUTES**

REGULAR MEETING | JUNE 24, 2025 AT 6:00 PM
CITY HALL COUNCIL CHAMBERS | 405 MUNICIPAL DRIVE, KENNEDALE, TX 76060

I. CALL TO ORDER

President Yeary called the meeting to order at 6:06 p.m.

A. ROLL CALL

All other members of the board were in attendance.

II. PUBLIC COMMENT

No members of the public appeared to speak before the board.

III. WORKSHOP

Budget Workshop for the City of Kennedale EDC Fiscal year 2025/2026 Budget

Treasurer Jonathan Horton gave an update on the financial reports for the EDC.

A. REPORTS AND ANNOUNCEMENTS

City Manger Hull requested that item # C.3 on the Items for Individual Consideration, Discussion and/or Action be discussed at this time due to Mr. James Bennetts' limited time availability. City Council agreed to allow this change.

Mr Bennett then presented information on the EDC Grant for property located at 1208 Kennedale parkway. Mr Bennett discussed some of the improvements that will take place including the electrical and fire code details and the need for certain changes. Council members were invited to the facility to take a tour.

Place 7 Glover motioned to approve the EDC grant for \$25,000.
Place 3 Michaels seconded the motion.

No opposition, No abstention

Vote: The motion to approve carried unanimously: 7-0

1. Financial Reports for the Economic Development Corporation
Treasurer Jonathan Horton gave an update on the financial reports for the EDC.

B. CONSENT AGENDA

1. May 27, 2025, EDC Minutes

Place 3 Michels motioned to approve the consent agenda.
Place 7 Glover seconded the motion.

No opposition, No abstention

Vote: The motion to approve carried unanimously: 7-0

C. ITEMS FOR INDIVIDUAL CONSIDERATION, DISCUSSION AND/OR ACTION

1. Discuss an update with CP2 Consultation Services regarding Economic Development in the City of Kennedale

City Manager Hull reported that CP2 consultants will be hosting a business connection luncheon to take place on July 31st. @ Beards Towing in their training room. Invitations to come. They are looking to have this as a quarterly event. They are also looking for new businesses as well as branding and marketing in the area. This is a year to year contract.

2. Discuss an update on the development of Kennedale TownCenter.

City Manager Hull reported that The YMCA has expressed a strong interest in moving into the old Dollar General store. There is quite a bit of renovations that need to happen before this is a feasible option. We will have to invest in additional improvements as the building is 75 years old and will need to get the building into current building codes. More information to follow.

IV. EXECUTIVE SESSION

The Economic Development Corporation did *not* recess to Executive session.

VI. ADJOURNMENT

PL 4 Nevarez made a motion to adjourn.

PL 3 Michels seconded the motion.

There being no further business President Yeary adjourned the meeting at 7:28pm.

APPROVED:

ATTEST:

PRESIDING OFFICER

BOARD OR COMMISSION SECRETARY

MEETING DATE: JULY 22, 2025

AGENDA ITEM NUMBER: INDIVIDUAL CONSIDERATION ITEM III.C.

SUBJECT

ITEMS FOR INDIVIDUAL CONSIDERATION, DISCUSSION AND/OR ACTION

ORIGINATED BY

SUMMARY

RECOMMENDATION

ATTACHMENTS

MEETING DATE: JULY 22, 2025

AGENDA ITEM NUMBER: INDIVIDUAL CONSIDERATION ITEM III.C.1.

SUBJECT

Discuss an update with CP2 Consultation Service for Economic Development in the City of Kennedale.

ORIGINATED BY

SUMMARY

RECOMMENDATION

ATTACHMENTS

1.	July 25 Consulting Report	July 25 Consulting Report.docx
2.	KEDC Business Survey Results	KEDC Business Survey Results.pptx



July 2025 Report

Kennedale EDC
CP2 Consultants

- **Business retention and expansion:** This month we visited more than 40 Kennedale businesses with multiple objectives: offering personal invitations to the upcoming inaugural Business Connection Luncheon on July 31, seeking sponsorships for Hometown Christmas event, hearing what challenges businesses are facing along with who might be looking to expand, sharing information about available grants and other support, and continuing to build the business contact list for enhanced communications.
- **Hometown Christmas Event:** We are sourcing and scheduling unique entertainment and signing up new sponsors.
- **Outreach to potential restaurants:** Currently pursuing restaurants for Kennedale along with other types of tenants for Town Center



KENNEDALE
Kennedale Economic Development Corporation

BUSINESS SURVEY REPORT

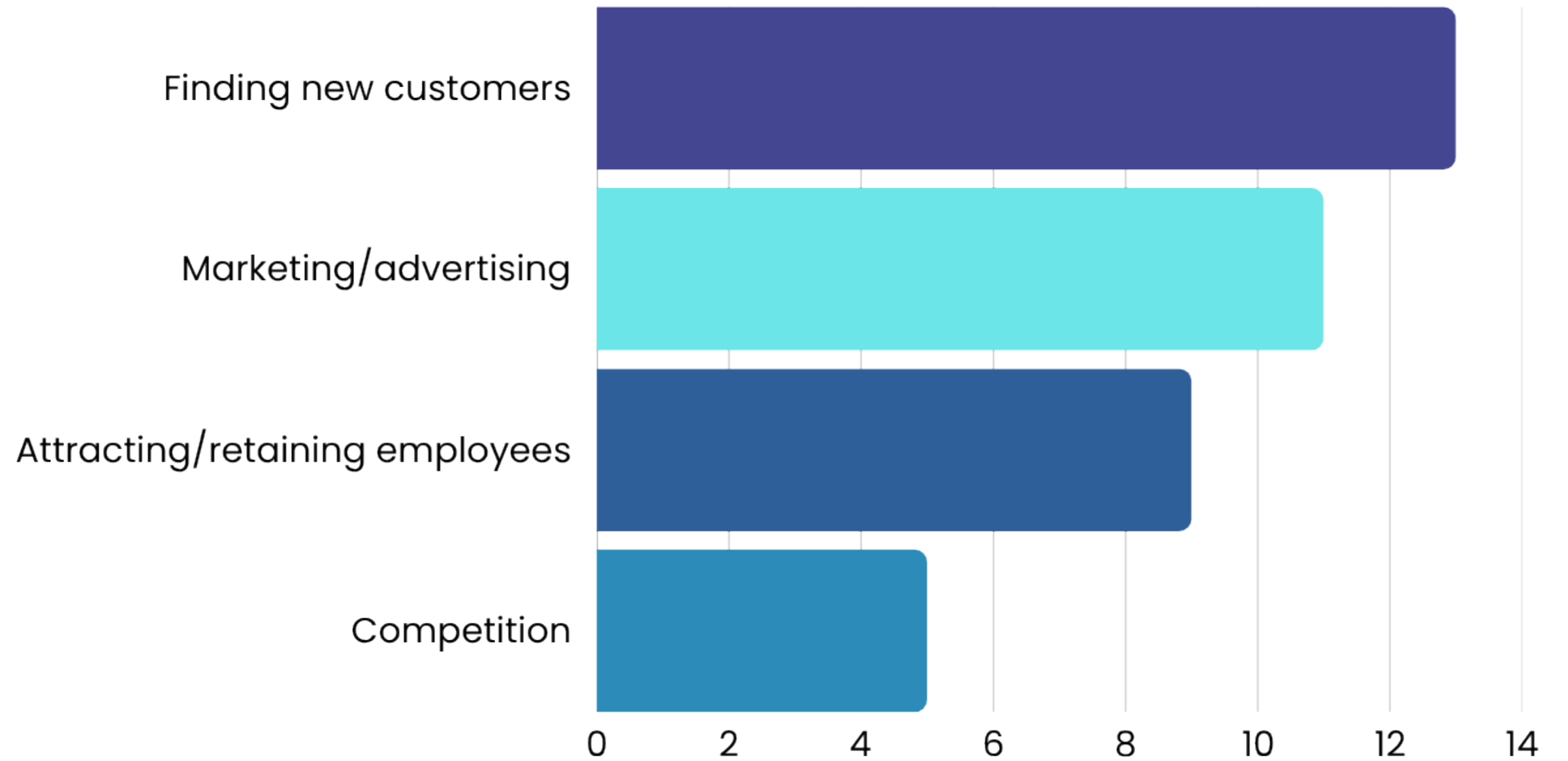
Summer 2025

40 Businesses Surveyed



TOP CHALLENGES

- Finding new customers
- Attracting and retaining employees
- Competition
- SE Connector construction
- Finding philanthropic commitment



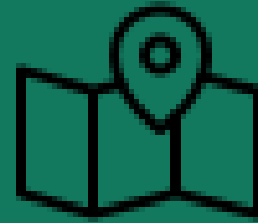
HOW THE EDC CAN HELP

Inform and Connect



Increased Communication

Regularly communicate with businesses through expanded website, events, and email



All Local Resources

Not only development processes and grant opportunities from Kennedale, but partnerships with TX Workforce Commission, SCORE and SBDC



Construction/Traffic Updates

SE Connector provides regular commuter updates

HOW THE CHAMBER CAN HELP



Connecting

Increasing membership and participation in networking events and leadership



Marketing Training

Lunch and Learns focused on user-friendly marketing tools for businesses of all sizes, partnerships with SCORE and SBDC



Dine & Shop Local Guide

Targeted campaign featuring our B2C businesses to residents

MEETING DATE: JULY 22, 2025

AGENDA ITEM NUMBER: INDIVIDUAL CONSIDERATION ITEM III.C.2.

SUBJECT

Discuss an update on the development of Kennedale TownCenter.

ORIGINATED BY

SUMMARY

RECOMMENDATION

ATTACHMENTS

MEETING DATE: JULY 22, 2025

AGENDA ITEM NUMBER: INDIVIDUAL CONSIDERATION ITEM III.C.3.

SUBJECT

Update and discussion regarding the Fiscal Year 2026 Economic Development Corporation Budget

ORIGINATED BY

SUMMARY

RECOMMENDATION

ATTACHMENTS

1.	Pages from FY26 Budget Workbook - DRAFT3 - JULY - FY25 Estimates EDC Only	Pages from FY26 Budget Workbook - DRAFT3 - JULY - FY25 Estimates EDC Only.pdf
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FUND 15 ECONOMIC DEVELOPMENT CORPORATION					
Account	Description	FY24 Actual	FY25 Budget	FY25 Projected	FY26 Budget
15-4002-00-00	MMD TAX-CURRENT YEAR	-	-	-	-
15-4081-00-00	SALES TAX	761,402	988,973	988,973	1,045,223
15-4104-00-00	CHRISTMAS EVENT DONATION	5,000	5,000	12,000	5,000
15-4401-00-00	INVESTMENT INCOME	97,709	82,000	128,417	120,000
15-4402-00-00	INTEREST INCOME	14,066	-	-	-
15-4409-00-00	MISCELLANEOUS INCOME	7,745	30,000	11,607	10,000
15-4412-00-00	LAND PROCEEDS	287,398	-	-	-
15-4413-00-00	SIGN FOUNDATION REVENUE	12,000	-	-	-
15-4805-00-23	RENTAL FEES-SHOPPING CENTER	310,742	310,807	280,332	240,000
15-4808-00-00	RENTAL FEES-LAND	-	-	24,000	18,000
TOTAL REVENUES		\$ 1,496,062	\$ 1,416,780	\$ 1,445,329	\$ 1,438,223

Account	Description	FY24 Actual	FY25 Budget	FY25 Projected	FY26 Budget
15-5403-06-01	BUILDING MAINTENANCE	1,832	25,000	9,500	25,000
15-5501-06-01	ADVERTISING	2,246	7,000	7,000	7,000
15-5510-06-01	ASSOC DUES/PUBLICICATIONS	-	1,500	1,500	1,500
15-5525-06-01	TRAINING/SEMINARS	1,447	-	-	-
15-5565-06-01	LEGAL SERVICES	3,056	18,000	3,200	12,000
15-5570-06-01	SPECIAL SERVICES	30,254	80,000	82,500	125,000
15-5571-06-01	SPECIAL EVENTS-CHRISTMAS EVENT	36,608	100,000	87,000	50,000
15-5578-06-01	TRAVEL	751	2,500	2,500	2,500
15-5615-06-01	FUNCTIONAL GRANT	87,719	265,000	25,000	250,000
15-5800-06-01	LAND	187,449	-	-	-
TOTAL OPERATIONS		\$ 351,363	\$ 499,000	\$ 218,200	\$ 473,000

Account	Description	FY24 Actual	FY25 Budget	FY25 Projected	FY26 Budget
15-5628-06-06	2007 \$1.2M TAX BOND-INTEREST	26,410	20,503	20,503	14,248
15-5629-06-06	2007 \$1.2M TAX BOND-PRINCIPAL	85,000	90,000	90,000	100,000
15-5645-06-06	2011 \$1.7M TX LEVERAGE – INT	12,781	4,062	4,062	2,421
15-5646-06-06	2011 \$1.7M TX LEVERAGE – PRIN	54,293	53,649	53,649	58,925
TOTAL DEBT SERVICE EXPENDITURES		\$ 178,484	\$ 168,213	\$ 168,214	\$ 175,594

Account	Description	FY24 Actual	FY25 Budget	FY25 Projected	FY26 Budget
15-5403-53-23	BUILDING MAINTENANCE	111,966	50,000	36,275	500,000
15-5405-53-23	TOWN CENTER PLAZA	1,052	-	250	
15-5530-53-23	ELECTRIC SERVICES	6,307	7,000	6,950	
15-5545-53-23	INSURANCE-PROPERTY	14,962	15,710	14,962	15,360
15-5570-53-23	SPECIAL SERVICES	25,992	13,000	13,000	18,000
15-5595-53-23	LANDSCAPING---CAM	-	21,000	-	
15-5621-53-23	BANK FEES / PAYING AGENT FEES	-	30	-	
15-5870-53-23	FOUNTAIN	-	80,000	-	80,000
15-5870-53-23	MONUMENTS FOR CITY ENTRANCES	-	84,000	-	84,000
15-5870-53-23	OTHER EQUIPMENT	35,452	-	-	134,000
TOTAL TOWN SHOPPING CENTER EXPENDITURES		\$ 195,731	\$ 270,740	\$ 71,437	\$ 831,360

TOTAL EXPENDITURES		\$ 725,577	\$ 937,953	\$ 457,851	\$ 1,479,954
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REVENUES OVER (UNDER) EXPENDITURES		\$ 770,485	\$ 478,827	\$ 987,478	\$ (41,731)
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Account	Description	FY24 Actual	FY25 Budget	FY25 Projected	FY26 Budget
15-5595-06-01	ADMIN CHARGE – GENERAL FUND	(447,522)	(462,705)	(462,705)	(450,668)
15-5702-06-01	TRANSFER OUT – DEBT SERVICE	(141,260)	(138,848)	(138,848)	(136,432)
15-5717-06-01	TRANSFER OUT - PUBLIC WORKS	(61,520)	(77,841)	(77,841)	(93,157)
TOTAL OTHER FINANCING SOURCES (USES)		\$ (650,302)	\$ (679,393)	\$ (679,394)	\$ (680,257)

NET CHANGE IN FUND BALANCE		\$ 120,183	\$ (200,566)	\$ 308,084	\$ (721,987)
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BEGINNING FUND BALANCE — OCT 1		\$ 2,135,749	\$ 2,255,932	\$ 2,255,932	\$ 2,564,016
ENDING FUND BALANCE — SEPT 30		\$ 2,255,932	\$ 2,055,365	\$ 2,564,016	\$ 1,842,029

FUND 95 ECONOMIC DEVELOPMENT CORPORATION BOND RESERVE FUND

Account	Description	FY24 Actual	FY25 Budget	FY25 Projected	FY26 Budget
95-4401-00-00	INVESTMENT INCOME	5,959	5,457	7,809	6,500
TOTAL REVENUES		\$ 5,959	\$ 5,457	\$ 7,809	\$ 6,500

Account	Description	FY24 Actual	FY25 Budget	FY25 Projected	FY26 Budget
		-	-	-	-
TOTAL EXPENDITURES		\$ -	\$ -	\$ -	\$ -

REVENUES OVER (UNDER) EXPENDITURES		\$ 5,959	\$ 5,457	\$ 7,809	\$ 6,500
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Account	Description	FY24 Actual	FY25 Budget	FY25 Projected	FY26 Budget
TRANSFERS IN (OUT)		-	-	-	-
TOTAL OTHER		\$ -	\$ -	\$ -	\$ -

NET CHANGE IN FUND BALANCE		\$ 5,959	\$ 5,457	\$ 7,809	\$ 6,500
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BEGINNING FUND BALANCE — OCT 1		\$ 130,925	\$ 136,884	\$ 136,884	\$ 144,693
ENDING FUND BALANCE — SEPT 30		\$ 136,884	\$ 142,341	\$ 144,693	\$ 151,193

DRAFT